

Monday, 31 July 2017

## ERM POWER ANNOUNCES LIBERTY FACILITY INCREASE

ERM Power Limited (ASX:EPW) today announced it has finalised an amendment to the existing surety guarantee facility with Liberty International Underwriters Singapore, and an associated Fronting Bank Facility Agreement with CommBank. The amendment allows for an increase in the facility by \$100m to \$250m and extends the tenor to July 2020. This unsecured facility is now priced at 167.5bps following a 5bps reduction.

This arrangement provides for the issue of guarantees to support ERM Power's prudential requirements and with the increase and extension, now provides greater flexibility to support ERM's growth objectives.

ERM Power CEO Jon Stretch said: "The extension and increase of the Liberty surety guarantee facility demonstrates our continued strong relationship with Liberty and provides greater funding flexibility at a low cost as we execute ERM Power's diversification and growth strategy."

### About ERM Power

ERM Power is an Australian energy company operating electricity sales, generation and energy solutions businesses. The Company has grown to become the second largest electricity provider to commercial businesses and industrials in Australia with operations in every state and the Australian Capital Territory. A growing range of energy solutions products and services are being delivered, including lighting and energy efficiency software and data analytics, to the Company's existing and new customer base. ERM Power also sells electricity in several markets in the United States. The Company operates 662 megawatts of low emission, gas-fired peaking power stations in Western Australia and Queensland. [www.ermpower.com.au](http://www.ermpower.com.au)

### For further information

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