



EXPERIENCE COUNTS  
www.lcmfinance.com

## ASX Announcement

31 July 2017

## COMPANY UPDATE

### Key points

- LCM is expecting to have a materially more favourable financial result in FY18
- LCM's portfolio of Litigation Projects is maturing very well into FY18
- Management is exploring options with respect to expanding available capital via debt and/or co-funding arrangements

### LCM's Litigation Project portfolio

LCM is pleased to announce that the maturation of its current book of Litigation Projects is progressing very well and in respect of some Litigation Projects better than anticipated. The individual Litigation Projects which together comprise the portfolio of Litigation Projects presently being managed and funded by LCM are generally tracking as, or better than expected. The Litigation Projects which were expected to Complete within FY17 are progressing towards a resolution well within FY18. In addition, the Portfolio of Litigation Projects which LCM had originally forecast for resolution in FY18 are maturing towards a resolution well within that timeframe.

The accurate forecasting of the Completion of Litigation Projects is difficult. As such, it's prudent for LCM to provide more general guidance as to its expected financial results in FY18. LCM is expecting those financial results to be materially more favourable than FY17.

### Additional Capital

LCM currently operates its business on a debt-free basis. LCM has been considering options available to it to supplement its capital base so as to enable it to expand its portfolio of Litigation Projects under management. LCM continues to receive applications for funding of viable Litigation Projects beyond its capital base. LCM would like the opportunity to avail itself of those opportunities.

To this end LCM is engaged in discussions and negotiations with a number of capital providers including opportunities for debt funding as well as co-funding arrangements. LCM

Litigation Capital Management Limited ACN 608 667 509 Telephone 02 8211 0511

Sydney  
Level 25, Aurora Place, 88 Phillip St  
Sydney NSW 2000 Australia

Adelaide  
Level 30, Westpac House, 91 King William St  
Adelaide SA 5000 Australia

Brisbane  
Level 36, Riparian Plaza, 71 Eagle St  
Brisbane QLD 4000 Australia

is presenting considering a number of options which would expand its available capital initially through the use of debt and beyond that, potentially with a separate partner in an ongoing co-funding arrangement. Such facilities would enable LCM to take advantage of opportunities presently available to it and also increase the size of the Litigation Projects it can finance. The Board is excited about the opportunities that increased capital availability will bring to LCM's business.

Litigation Capital Management Limited provides litigation financing and ancillary services to enable the recovery of funds from legal claims in Australia. It serves companies and individuals primarily in the areas of commercial and insolvency matters, and class actions. Litigation Capital Management Limited was founded in 1998 and is based in Sydney, Australia.

Litigation Capital Management Limited ACN 608 667 509 Telephone 02 8211 0511

**Sydney**  
Level 25, Aurora Place, 88 Phillip St  
Sydney NSW 2000 Australia

**Adelaide**  
Level 30, Westpac House, 91 King William St  
Adelaide SA 5000 Australia

**Brisbane**  
Level 36, Riparian Plaza, 71 Eagle St  
Brisbane QLD 4000 Australia