



## **JUNE 2017 QUARTERLY REPORT TO SHAREHOLDERS**

The Directors of FOY Group Limited ("**FOY**" or "**the Company**") are pleased to provide Shareholders with an update of activities for the Company.

### **UK Project**

As announced on 28 April 2017, FOY has executed an agreement with Structured Growth Capital, Inc ("**SGC**"), a company based in Philadelphia, USA. The funds are to be used to construct and establish 4 commercial sites in the United Kingdom.

In May, members of the FOY team travelled to the United Kingdom to undertake site tours and inspections of sites, as well as meeting with local planners, environmental regulators and plastics suppliers. FOY is continuing its due diligence and negotiations with a view to purchasing four UK sites in the near term.

### **US Project**

In line with previous announcements, the Company has continued to work closely with its US partner GEP Fuel and Energy Indiana, LLC ("**GEP**"), on the design of a 1,500 tonnes per day plastics to fuel facility to be located in Camden, Indiana.

### **Prospectus**

FOY will be lodging its prospectus for the upcoming fundraising with ASIC in the near future, and anticipates opening the offer shortly after the upcoming extraordinary general meeting.

### **Extraordinary General Meeting**

On 5 July 2017 FOY released its notice of meeting for its upcoming extraordinary general meeting, to be held on 7 August 2017, where among other items the Company will seek shareholder approval for the transaction with Integrated Green Energy Limited ("**IGE**") and for the issue of up to 75 million shares to raise up to \$15 million to assist in funding FOY's growth plans as outlined in the notice.

A further business update will be provided to the market as part of the extraordinary general meeting.

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