

1 August 2017

Market Announcements Office

ASX Limited

## FUND QUARTERLY PORTFOLIO HOLDINGS – AS OF 31 MAY 2017

FOR RELEASE UNDER EACH FUND LISTED BELOW

BlackRock Investment Management (Australia) Limited, on behalf of iShares, Inc., makes this announcement regarding certain iShares exchange traded funds listed on the ASX.

Attached is a copy of a “*Form N-Q: Quarterly Schedule of Portfolio Holdings of Registered Management Investment Company*” document relating to certain funds of iShares Trust, which has been lodged with the US Securities and Exchange Commission. This document details the historical portfolio holdings of various iShares ETFs with a fiscal year end of 31 August 2017, including those detailed in the below table, each of which is listed on the ASX.

All information included in the attached document relating to iShares ETFs of iShares, Inc., not detailed in the below table should be disregarded.

Unless otherwise stated, financial information in the attached report is in US dollars.

ASX Code	Fund
IBK	iShares MSCI BRIC ETF
IEM	iShares MSCI Emerging Markets ETF
IHK	iShares MSCI Hong Kong ETF
IJP	iShares MSCI Japan ETF
ISG	iShares MSCI Singapore Capped ETF
IKO	iShares MSCI South Korea Capped ETF
ITW	iShares MSCI Taiwan Capped ETF

For up to date portfolio holding information please visit our website at [www.blackrock.com.au/ishares](http://www.blackrock.com.au/ishares).

### Important Notice

**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at [www.blackrock.com.au](http://www.blackrock.com.au) and consult an investment adviser.**

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL’s website terms and conditions at [www.blackrock.com.au](http://www.blackrock.com.au).

For more information about iShares ETFs go to [www.blackrock.com/au/ishares](http://www.blackrock.com/au/ishares) or call 1300 474 273.

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM N-Q**

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**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS**  
**OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09102

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**iShares, Inc.**

(Exact name of Registrant as specified in charter)

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**c/o: State Street Bank and Trust Company**  
**1 Iron Street, Boston, MA 02210**  
(Address of principal executive offices) (Zipcode)

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**The Corporation Trust Incorporated**  
**351 West Camden Street, Baltimore, MD 21201**  
(Name and address of agent for service)

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Registrant's telephone number, including area code: (415)670-2000

Date of fiscal year end: August 31, 2017  
Date of reporting period: May 31, 2017

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**Item 1. Schedules of Investments.**



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**Consolidated Schedule of Investments (Unaudited)****iSHARES® CORE MSCI EMERGING MARKETS ETF**

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 96.13%</b>			Hypermarcas SA	1,981,200	\$ 18,023,128
<b>BRAZIL — 3.97%</b>			Iguatemi Empresa de Shopping Centers SA	518,600	5,085,568
AES Tiete Energia SA	1,113,500	\$ 4,742,024	lochpe Maxion SA	531,309	2,416,679
Aliansce Shopping Centers SA	677,100	2,871,014	JBS SA	4,780,260	11,896,108
Alupar Investimento SA Units	953,724	5,235,071	JSL SA <sup>a</sup>	739,300	1,623,232
Ambev SA	27,245,600	157,199,080	Klabin SA Units	3,492,000	17,983,348
Arezzo Industria e Comercio SA	388,200	3,841,538	Kroton Educacional SA	8,067,056	36,071,393
B2W Cia. Digital <sup>a</sup>	1,242,727	4,840,151	Light SA	558,000	3,663,445
Banco Bradesco SA	5,519,567	46,041,778	Linx SA	926,500	5,314,204
Banco do Brasil SA	5,026,100	43,924,903	Localiza Rent A Car SA	1,022,912	13,715,370
Banco Santander Brasil SA Units	2,504,800	19,650,337	Lojas Americanas SA	1,301,510	4,976,787
BB Seguridade Participacoes SA	4,107,800	36,862,273	Lojas Renner SA	4,109,260	33,415,933
BM&FBovespa SA-Bolsa de Valores			M. Dias Branco SA	669,700	11,172,681
Mercadorias e Futuros	12,009,978	68,219,993	Magnesita Refratarios SA	341,860	3,138,390
BR Malls Participacoes SA	3,798,566	14,033,186	Marfrig Global Foods SA <sup>a</sup>	1,612,700	3,133,098
BR Properties SA	521,700	1,406,087	Minerva SA	961,500	3,237,813
BRF SA	2,702,977	36,108,599	MRV Engenharia e Participacoes SA	1,767,800	7,059,643
CCR SA	7,007,100	35,826,359	Multiplan Empreendimentos		
Centrais Eletricas Brasileiras SA <sup>a</sup>	1,391,400	5,899,763	Imobiliarios SA	469,511	9,280,762
Cia. de Saneamento Basico do Estado de Sao Paulo	2,007,200	17,950,166	Multiplus SA	363,200	4,475,599
Cia. de Saneamento de Minas Gerais-COPASA	446,600	4,806,445	Natura Cosmeticos SA	1,035,800	10,403,357
Cia. Siderurgica Nacional SA <sup>a</sup>	3,629,200	7,677,412	Odontoprev SA	1,687,500	6,281,030
Cielo SA	7,078,796	49,792,567	Petroleo Brasileiro SA <sup>a</sup>	17,405,600	73,104,808
Cosan SA Industria e Comercio	1,050,300	11,669,640	Porto Seguro SA	775,600	7,701,468
CPFL Energia SA	1,425,733	11,558,690	Qualicorp SA	1,341,600	11,592,337
CVC Brasil Operadora e Agencia de Viagens SA	670,500	6,202,973	Raia Drogasil SA	1,383,900	30,726,779
Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,577,900	5,201,601	Rumo SA <sup>a</sup>	4,797,000	12,544,270
Duratex SA	2,106,629	5,216,551	Sao Martinho SA	1,138,300	6,318,428
EcoRodovias Infraestrutura e Logistica SA	1,605,100	4,553,756	SLC Agricola SA	511,600	3,182,118
EDP – Energias do Brasil SA	1,840,100	7,569,672	Smiles SA	408,100	7,928,426
Embraer SA	3,963,100	19,566,187	Sonaer Sierra Brasil SA	313,600	1,948,637
Engie Brasil Energia SA	877,000	8,970,670	Sul America SA	1,238,533	6,817,506
Equatorial Energia SA	1,183,376	19,486,949	TIM Participacoes SA	4,804,200	14,696,455
Estacio Participacoes SA	1,657,000	8,885,910	TOTVS SA	723,400	6,732,519
EZ TEC Empreendimentos e Participacoes SA	506,023	2,776,042	Transmissora Alianca de Energia Eletrica SA Units	996,300	6,974,223
Fibria Celulose SA	1,484,000	16,978,044	Ultrapar Participacoes SA	2,116,500	48,852,851
Fleury SA	437,900	7,666,086	Vale SA	7,587,950	63,576,108
Gafisa SA	1	3	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	419,220	2,135,659
			WEG SA	3,338,360	19,559,899
					1,239,991,579



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CHILE — 1.07%</b>			Alibaba Group Holding Ltd. ADR <sup>a,b</sup>	6,557,911	\$803,081,781
AES Gener SA	17,920,816	\$ 6,589,905	Alibaba Health Information Technology Ltd. <sup>a,b</sup>	20,372,000	10,378,872
Aguas Andinas SA Series A	14,667,545	8,159,752	Alibaba Pictures Group Ltd. <sup>a,b</sup>	83,830,000	14,523,096
Banco de Chile	149,840,403	19,156,526	Aluminum Corp. of China Ltd. Class H <sup>a,b</sup>	24,774,000	11,540,609
Banco de Credito e Inversiones	250,584	14,047,048	Anhui Conch Cement Co. Ltd. Class H	7,159,000	23,748,648
Banco Santander Chile	387,571,471	23,981,169	Anhui Expressway Co. Ltd. Class H	3,202,000	2,481,900
CAP SA	471,226	4,580,052	ANTA Sports Products Ltd. <sup>b</sup>	6,295,000	18,620,556
Cencosud SA	8,146,692	22,030,317	APT Satellite Holdings Ltd.	5,020,500	2,673,752
Cia. Cerveceras Unidas SA	853,282	11,237,487	Asia Cement China Holdings Corp.	4,731,000	1,390,319
Cia. Sud Americana de Vapores SA <sup>a</sup>	92,406,110	3,704,446	Autohome Inc. ADR <sup>a</sup>	312,921	13,261,592
Colbun SA	48,453,055	10,934,425	AVIC International Holding HK Ltd. <sup>a,b</sup>	46,698,000	2,516,944
Empresa Nacional de Telecomunicaciones SA	860,495	9,602,161	AviChina Industry & Technology Co. Ltd. Class H	12,839,000	7,892,102
Empresas CMPC SA	7,017,541	16,694,497	Baidu Inc. ADR <sup>a,b</sup>	1,576,938	293,468,162
Empresas COPEC SA	2,634,233	30,109,443	Bank of China Ltd. Class H	457,302,000	228,872,537
Enel Americas SA	168,806,347	32,006,112	Bank of Communications Co. Ltd. Class H	49,436,000	38,318,300
Enel Chile SA	117,596,161	13,013,314	Baozun Inc. ADR <sup>a,b</sup>	179,028	3,679,025
Enel Generacion Chile SA	19,631,551	15,155,390	Beijing Capital International Airport Co. Ltd. Class H	9,594,000	14,010,962
Engie Energia Chile SA	3,049,741	5,527,147	Beijing Capital Land Ltd. Class H <sup>b</sup>	7,296,000	3,520,454
Inversiones Aguas Metropolitanas SA	2,897,296	4,592,890	Beijing Enterprises Holdings Ltd. <sup>b</sup>	2,989,500	14,175,519
Inversiones La Construccion SA	343,987	4,668,625	Beijing Enterprises Medical & Health Group Ltd. <sup>a</sup>	52,386,000	3,260,491
Itau CorpBanca	850,117,093	7,904,769	Beijing Enterprises Water Group Ltd.	28,390,000	22,734,005
LATAM Airlines Group SA	1,719,623	19,123,255	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	3,095,000	4,496,070
Parque Arauco SA	3,796,087	9,697,826	Belle International Holdings Ltd.	36,691,000	28,627,874
SACI Falabella	3,355,842	27,805,348	BEP International Holdings Ltd.	39,130,000	1,933,288
SalfaCorp SA	4,371,474	5,106,574	Biostime International Holdings Ltd. <sup>a,b</sup>	1,308,000	3,550,129
SONDA SA	3,047,312	5,048,524	Bitauto Holdings Ltd. ADR <sup>a,b</sup>	164,701	4,338,224
Vina Concha y Toro SA	2,737,449	4,288,538	Bosideng International Holdings Ltd. <sup>b</sup>	34,144,000	2,541,373
		334,765,540	Brilliance China Automotive Holdings Ltd.	17,878,000	33,358,715
<b>CHINA — 26.63%</b>			Byd Co. Ltd. Class H <sup>b</sup>	3,639,500	21,741,394
21Vianet Group Inc. ADR <sup>a,b</sup>	529,103	2,830,701			
361 Degrees International Ltd.	7,053,000	2,172,256			
3SBio Inc. <sup>a,b,c</sup>	6,093,000	8,460,274			
500.com Ltd. ADR <sup>a,b</sup>	64,197	593,180			
51job Inc. ADR <sup>a</sup>	191,497	8,347,354			
58.com Inc. ADR <sup>a,b</sup>	528,643	22,731,649			
AAC Technologies Holdings Inc. <sup>b</sup>	4,314,500	45,733,717			
Agile Group Holdings Ltd. <sup>b</sup>	10,786,500	10,243,261			
Agricultural Bank of China Ltd. Class H	149,368,000	72,456,165			
AGTech Holdings Ltd. <sup>a,b</sup>	20,396,000	3,664,367			
Air China Ltd. Class H	10,168,000	9,668,959			
Ajisen (China) Holdings Ltd.	7,142,000	2,960,386			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
BYD Electronic International Co. Ltd. <sup>b</sup>	4,689,500	\$ 8,966,827	China First Capital Group Ltd. <sup>a</sup>	7,802,000	\$ 2,893,542
C C Land Holdings Ltd. <sup>a</sup>	17,553,500	4,437,679	China Foods Ltd.	7,970,000	3,099,038
Carnival Group International Holdings Ltd. <sup>a,b</sup>	45,067,000	4,568,901	China Galaxy Securities Co. Ltd. Class H	18,377,500	16,909,531
CGN Power Co. Ltd. Class H <sup>c</sup>	58,409,000	17,314,810	China Gas Holdings Ltd.	10,498,000	16,004,753
Chaowei Power Holdings Ltd.	6,593,000	3,604,281	China Huarong Asset Management Co. Ltd. Class H <sup>c</sup>	38,916,000	15,831,185
Cheetah Mobile Inc. ADR <sup>a,b</sup>	193,678	2,326,073	China Huishan Dairy Holdings Co. Ltd. <sup>b,d</sup>	24,768,000	32
China Aerospace International Holdings Ltd.	28,784,000	3,804,647	China Huiyuan Juice Group Ltd. <sup>a</sup>	7,724,500	2,656,630
China Agri-Industries Holdings Ltd. <sup>a</sup>	14,603,200	6,277,964	China Innovationpay Group Ltd. <sup>a,b</sup>	39,096,000	2,307,895
China Aircraft Leasing Group Holdings Ltd. <sup>b</sup>	2,826,500	3,380,577	China Jinmao Holdings Group Ltd. <sup>b</sup>	24,046,000	7,868,809
China Animal Healthcare Ltd. <sup>a,b,d</sup>	1,237,000	47,623	China Lesso Group Holdings Ltd.	8,063,000	6,166,928
China Aoyuan Property Group Ltd.	15,490,000	4,810,528	China Life Insurance Co. Ltd. Class H	43,054,000	141,442,345
China BlueChemical Ltd. Class H	12,980,000	3,298,115	China Lilang Ltd.	5,046,000	3,147,092
China Cinda Asset Management Co. Ltd. Class H	50,313,000	19,047,071	China Logistics Property Holdings Co. Ltd. <sup>a,b</sup>	4,419,000	1,559,490
China CITIC Bank Corp. Ltd. Class H	48,339,000	29,837,932	China Longyuan Power Group Corp. Ltd.	18,550,000	13,973,590
China Coal Energy Co. Ltd. Class H <sup>a</sup>	12,241,000	5,372,408	China LotSynergy Holdings Ltd. <sup>a,b</sup>	64,380,000	1,429,299
China Communications Construction Co. Ltd. Class H	25,659,000	34,640,284	China Lumena New Materials Corp. <sup>a,b,d</sup>	2,584,000	26,528
China Communications Services Corp. Ltd. Class H	15,694,000	9,324,823	China Maple Leaf Educational Systems Ltd. <sup>b</sup>	4,430,000	3,825,998
China Conch Venture Holdings Ltd. <sup>b</sup>	9,367,500	18,104,005	China Medical System Holdings Ltd. <sup>b</sup>	8,160,000	14,471,854
China Construction Bank Corp. Class H	488,566,000	403,770,963	China Mengniu Dairy Co. Ltd.	15,970,000	32,298,853
China Datang Corp. Renewable Power Co. Ltd. Class H <sup>a</sup>	22,735,000	2,275,703	China Merchants Bank Co. Ltd. Class H	22,391,964	67,240,978
China Dongxiang Group Co. Ltd. <sup>b</sup>	26,588,000	4,742,709	China Merchants Land Ltd.	15,366,000	3,174,773
China Electronics Corp. Holdings Co. Ltd. <sup>b</sup>	12,498,000	2,245,404	China Merchants Port Holdings Co. Ltd.	7,740,000	22,944,517
China Everbright Bank Co. Ltd. Class H	15,380,000	7,282,973	China Metal Recycling Holdings Ltd. <sup>a,d</sup>	62,400	—
China Everbright International Ltd.	14,733,000	18,812,228	China Minsheng Banking Corp. Ltd. Class H	31,273,100	32,065,919
China Everbright Ltd.	5,566,000	12,499,920	China Mobile Ltd.	35,587,000	394,804,734
China Everbright Water Ltd. <sup>b</sup>	7,070,200	2,376,495	China National Building Material Co. Ltd. Class H	16,714,000	9,287,403
China Evergrande Group <sup>b</sup>	24,209,000	43,432,017	China National Materials Co. Ltd. Class H	8,684,000	2,607,724
China Fiber Optic Network System Group Ltd. <sup>a,d</sup>	10,394,800	800,375	China Ocean Industry Group Ltd. <sup>a,b</sup>	122,690,000	3,022,988



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Oil and Gas Group Ltd. <sup>b</sup>	45,528,000	\$ 3,271,844	China Telecom Corp. Ltd. Class H	77,582,000	\$ 38,529,903
China Oilfield Services Ltd. Class H	11,066,000	9,585,625	China Traditional Chinese Medicine Holdings Co. Ltd. <sup>b</sup>	12,930,000	6,886,088
China Overseas Grand Oceans Group Ltd.	7,985,000	4,150,075	China Travel International Investment Hong Kong Ltd. <sup>b</sup>	16,550,000	4,736,187
China Overseas Land & Investment Ltd.	22,086,000	66,322,196	China Unicom Hong Kong Ltd. <sup>a</sup>	34,760,000	49,870,939
China Pacific Insurance Group Co. Ltd. Class H	14,969,800	59,937,216	China Vanke Co. Ltd. Class H	6,900,087	18,329,511
China Petroleum & Chemical Corp. Class H	147,408,200	120,878,337	China Water Affairs Group Ltd.	7,300,000	4,777,701
China Power International Development Ltd. <sup>b</sup>	18,438,000	7,027,425	China Yurun Food Group Ltd. <sup>a,b</sup>	13,225,000	1,815,956
China Power New Energy Development Co. Ltd. New <sup>b</sup>	3,728,500	2,344,532	China ZhengTong Auto Services Holdings Ltd.	6,116,000	3,524,032
China Railway Construction Corp. Ltd. Class H	11,278,500	15,486,779	Chinasoft International Ltd.	13,898,000	7,490,789
China Railway Group Ltd. Class H	22,863,000	18,953,600	Chongqing Changan Automobile Co. Ltd. Class B	4,865,767	6,431,533
China Regenerative Medicine International Ltd. <sup>a,b</sup>	101,860,000	3,594,697	Chongqing Rural Commercial Bank Co. Ltd. Class H	15,839,000	10,833,803
China Resources Beer Holdings Co. Ltd.	9,806,000	24,740,096	CIFI Holdings Group Co. Ltd.	19,450,000	7,612,818
China Resources Gas Group Ltd. <sup>b</sup>	5,356,000	16,427,234	CIMC Enric Holdings Ltd. <sup>a,b</sup>	5,632,000	3,830,580
China Resources Land Ltd. <sup>b</sup>	15,993,777	47,001,584	CITIC Ltd.	33,047,000	52,417,522
China Resources Phoenix Healthcare Holdings Co. Ltd. <sup>a,b</sup>	3,810,500	5,183,389	CITIC Resources Holdings Ltd. <sup>a,b</sup>	22,202,000	2,849,168
China Resources Power Holdings Co. Ltd.	11,048,000	22,797,944	CITIC Securities Co. Ltd. Class H	12,608,500	26,438,782
China SCE Property Holdings Ltd.	12,169,200	4,606,913	CNOOC Ltd.	103,393,000	118,088,368
China Shenhua Energy Co. Ltd. Class H	19,642,000	47,841,842	Cogobuy Group <sup>a,b,c</sup>	4,024,000	3,088,056
China Shineway Pharmaceutical Group Ltd.	3,994,000	4,587,299	Colour Life Services Group Co. Ltd.	4,289,000	2,542,869
China Singyes Solar Technologies Holdings Ltd. <sup>b</sup>	6,178,000	2,719,368	Comba Telecom Systems Holdings Ltd. <sup>b</sup>	17,029,524	2,316,511
China South City Holdings Ltd. <sup>b</sup>	19,398,000	3,709,106	Concord New Energy Group Ltd.	68,330,000	3,025,217
China Southern Airlines Co. Ltd. Class H	10,538,000	8,059,914	Coolpad Group Ltd. <sup>a,b</sup>	25,508,000	2,356,866
China State Construction International Holdings Ltd. <sup>b</sup>	10,728,000	18,613,217	COSCO SHIPPING International Hong Kong Co. Ltd. <sup>b</sup>	6,892,000	2,918,671
China Suntien Green Energy Corp. Ltd. Class H	15,191,000	2,924,177	COSCO SHIPPING Ports Ltd. <sup>b</sup>	10,352,000	12,089,035
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	9,613,708	25,599,708	Country Garden Holdings Co. Ltd. <sup>b</sup>	33,611,733	39,726,153
			CPMC Holdings Ltd.	4,427,000	2,329,267
			Credit China FinTech Holdings Ltd. <sup>a,b</sup>	94,360,000	12,351,340
			CRRC Corp. Ltd. Class H	22,487,750	21,066,619
			CSPC Pharmaceutical Group Ltd.	25,164,000	37,653,400
			CT Environmental Group Ltd. <sup>b</sup>	19,720,000	3,542,917
			Ctrip.com International Ltd. ADR <sup>a,b</sup>	2,155,624	117,804,852
			Dah Chong Hong Holdings Ltd. <sup>b</sup>	7,622,000	3,501,692
			Dawnrays Pharmaceutical Holdings Ltd.	4,920,000	2,778,074



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Dazhong Transportation Group Co. Ltd. Class B	5,398,150	\$ 3,697,733	Hangzhou Steam Turbine Co. Ltd. Class B <sup>a</sup>	2,306,300	\$ 2,308,535
Digital China Holdings Ltd. <sup>a,b</sup>	6,318,000	4,962,003	Harbin Electric Co. Ltd. Class H	5,840,000	3,297,551
Dongfeng Motor Group Co. Ltd. Class H	15,404,000	17,356,174	HC International Inc. <sup>b</sup>	3,606,000	2,864,457
Dongjiang Environmental Co. Ltd. Class H	1,828,900	2,980,710	Hengan International Group Co. Ltd.	4,221,500	29,606,218
Dongyue Group Ltd. <sup>a,d</sup>	5,746,000	759,502	Hengdeli Holdings Ltd. <sup>a,b</sup>	19,934,800	1,893,083
Eastern Communications Co. Ltd. Class B	2,707,600	1,654,344	Hi Sun Technology (China) Ltd. <sup>a</sup>	19,521,000	3,281,703
ENN Energy Holdings Ltd.	4,516,000	23,760,948	Hisense Kelon Electrical Holdings Co. Ltd. Class H	2,617,000	3,754,668
Fang Holdings Ltd. ADR <sup>a,b</sup>	1,628,730	5,537,682	Hopson Development Holdings Ltd.	4,644,000	4,392,236
Fantasia Holdings Group Co. Ltd.	24,589,500	3,755,110	Hua Han Health Industry Holdings Ltd. Class H <sup>a,b,d</sup>	22,424,288	1,294,962
Far East Horizon Ltd. <sup>b</sup>	13,066,000	12,106,144	Hua Hong Semiconductor Ltd. <sup>b,c</sup>	2,951,000	3,877,887
FDG Electric Vehicles Ltd. <sup>a,b</sup>	106,610,000	4,720,011	Huabao International Holdings Ltd. <sup>a</sup>	7,177,000	4,172,219
First Tractor Co. Ltd. Class H	5,444,000	2,794,500	Huadian Fuxin Energy Corp. Ltd. Class H	15,960,000	3,727,608
Fosun International Ltd. <sup>b</sup>	14,690,500	22,848,893	Huaneng Power International Inc. Class H	23,484,000	18,745,129
Fu Shou Yuan International Group Ltd. <sup>b</sup>	7,380,000	4,669,058	Huaneng Renewables Corp. Ltd. Class H	28,802,000	9,536,046
Fufeng Group Ltd. <sup>b</sup>	11,145,400	6,007,184	Huangshi Dongbei Electrical Appliance Co. Ltd. Class B <sup>a</sup>	1,252,600	2,079,316
Fullshare Holdings Ltd. <sup>b</sup>	38,905,000	15,876,637	Huatai Securities Co. Ltd. Class H <sup>c</sup>	9,238,800	18,187,244
Fuyao Glass Industry Group Co. Ltd. Class H <sup>c</sup>	3,140,000	11,826,704	IGG Inc. <sup>b</sup>	5,792,000	7,893,671
GCL-Poly Energy Holdings Ltd. <sup>a,b</sup>	78,678,000	8,380,258	iKang Healthcare Group Inc. ADR <sup>a,b</sup>	352,747	5,407,612
Geely Automobile Holdings Ltd.	29,960,000	49,597,238	IMAX China Holding Inc. <sup>a,b,c</sup>	861,700	3,754,238
GF Securities Co. Ltd. Class H	7,443,000	15,435,310	Industrial & Commercial Bank of China Ltd. Class H	426,325,000	285,039,140
Glorious Property Holdings Ltd. <sup>a,b</sup>	21,104,000	2,329,106	Inner Mongolia Yitai Coal Co. Ltd. Class B	6,937,316	7,055,250
Golden Eagle Retail Group Ltd. <sup>b</sup>	4,498,000	6,464,924	JA Solar Holdings Co. Ltd. ADR <sup>a,b</sup>	385,109	2,649,550
GOME Electrical Appliances Holding Ltd. <sup>b</sup>	70,577,000	9,147,671	JD.com Inc. ADR <sup>a</sup>	3,864,903	154,712,067
Great Wall Motor Co. Ltd. Class H <sup>b</sup>	17,901,000	19,135,873	Jiangsu Expressway Co. Ltd. Class H	8,078,000	11,734,815
Greatview Aseptic Packaging Co. Ltd.	9,953,000	5,326,182	Jiangxi Copper Co. Ltd. Class H	7,744,000	11,647,130
Greentown China Holdings Ltd. <sup>a,b</sup>	4,622,500	4,864,260	JinkoSolar Holding Co. Ltd. <sup>a,b</sup>	165,191	2,950,311
Guangdong Investment Ltd.	16,720,000	24,117,293	Ju Teng International Holdings Ltd.	7,730,000	3,233,874
Guangdong Land Holdings Ltd. <sup>a</sup>	7,626,000	1,702,833	Jumei International Holding Ltd. ADR <sup>a</sup>	749,277	2,030,541
Guangzhou Automobile Group Co. Ltd. Class H	12,458,000	20,911,349			
Guangzhou R&F Properties Co. Ltd. Class H	5,856,000	9,468,858			
Haier Electronics Group Co. Ltd.	7,436,000	18,913,374			
Haitian International Holdings Ltd.	4,290,000	9,964,645			
Haitong Securities Co. Ltd. Class H	18,021,200	30,203,193			
Hanergy Thin Film Power Group Ltd. <sup>a,d</sup>	8,046	—			





### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
K Wah International Holdings Ltd.	9,442,000	\$ 6,119,013	NQ Mobile Inc. ADR <sup>a,b</sup>	753,118	\$ 2,598,257
Kaisa Group Holdings Ltd. <sup>a</sup>	5,474,000	1,896,682	Parkson Retail Group Ltd. <sup>b</sup>	19,126,000	2,798,047
Kama Co. Ltd. <sup>a</sup>	2,172,600	2,105,249	PAX Global Technology Ltd. <sup>b</sup>	6,265,000	3,714,403
Kingboard Chemical Holdings Ltd.	4,258,700	15,712,340	People's Insurance Co. Group of China Ltd. (The) Class H	38,275,000	16,503,667
Kingboard Laminates Holdings Ltd.	6,189,000	7,298,977	PetroChina Co. Ltd. Class H	121,014,000	80,598,869
Kingdee International Software Group Co. Ltd. <sup>a,b</sup>	13,590,000	5,423,827	Phoenix Satellite Television Holdings Ltd. <sup>b</sup>	19,944,000	3,148,063
Kingsoft Corp. Ltd.	4,674,000	12,566,048	PICC Property & Casualty Co. Ltd. Class H	26,229,360	43,757,955
Konka Group Co. Ltd. Class B <sup>a</sup>	5,098,500	1,766,575	Ping An Insurance Group Co. of China Ltd. Class H	30,088,000	192,865,607
KuangChi Science Ltd. <sup>a,b</sup>	11,485,000	4,318,417	Poly Property Group Co. Ltd. <sup>a</sup>	12,662,000	5,362,190
Kunlun Energy Co. Ltd.	19,332,000	17,316,423	Pou Sheng International Holdings Ltd. <sup>b</sup>	16,450,000	3,124,306
KWG Property Holding Ltd.	8,075,500	6,394,117	Renhe Commercial Holdings Co. Ltd. <sup>a,b</sup>	118,746,000	2,956,288
Lao Feng Xiang Co. Ltd. Class B	1,365,717	5,043,593	Renren Inc. ADR <sup>a</sup>	219,113	1,487,777
Launch Tech Co. Ltd. <sup>a</sup>	1,666,500	2,159,995	Road King Infrastructure Ltd.	3,592,000	4,923,042
Lee & Man Paper Manufacturing Ltd.	10,126,000	8,797,364	Sany Heavy Equipment International Holdings Co. Ltd. <sup>a,b</sup>	13,745,000	2,363,608
Lenovo Group Ltd. <sup>b</sup>	41,002,000	26,834,975	Semiconductor Manufacturing International Corp. <sup>a,b</sup>	16,582,200	17,470,739
Leyou Technologies Holdings Ltd. <sup>a,b</sup>	18,095,000	3,761,834	Shandong Airlines Co. Ltd. Class B	1,374,800	2,702,864
Li Ning Co. Ltd. <sup>a</sup>	10,685,500	7,336,258	Shandong Chenming Paper Holdings Ltd. Class H	2,976,000	3,460,088
Lianhua Supermarket Holdings Co. Ltd. Class H <sup>a</sup>	4,310,000	2,123,902	Shandong Luoxin Pharmaceutical Group Stock Co. Ltd. Class H	1,224,000	2,663,994
Lifetech Scientific Corp. <sup>a,b</sup>	15,356,000	3,704,776	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	11,492,000	9,025,536
Livzon Pharmaceutical Group Inc. Class H	670,270	4,494,300	Shang Gong Group Co. Ltd. Class B <sup>a</sup>	2,978,300	2,874,059
Longfor Properties Co. Ltd.	8,934,000	18,183,401	Shanghai Baosight Software Co. Ltd. Class B	1,880,500	2,516,109
Lonking Holdings Ltd.	15,826,000	4,386,831	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B <sup>a</sup>	3,663,000	2,241,756
Luthai Textile Co. Ltd. Class B	2,309,992	2,608,670	Shanghai Electric Group Co. Ltd. Class H <sup>a,b</sup>	16,222,000	7,036,344
Luye Pharma Group Ltd. <sup>b</sup>	8,671,500	5,219,069	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H <sup>b</sup>	2,955,500	11,321,430
MIE Holdings Corp. <sup>a</sup>	15,202,000	1,365,604	Shanghai Greencourt Investment Group Co. Ltd. Class B <sup>a</sup>	4,270,500	2,348,775
Minth Group Ltd.	4,248,000	17,281,035	Shanghai Haixin Group Co. Class B	3,503,300	2,168,543
MMG Ltd. <sup>a,b</sup>	14,567,999	4,804,620			
Momo Inc. ADR <sup>a</sup>	513,322	19,526,769			
NetDragon Websoft Holdings Ltd. <sup>b</sup>	1,343,500	3,603,379			
NetEase Inc. ADR	463,728	132,060,460			
New China Life Insurance Co. Ltd. Class H	4,639,200	25,034,278			
New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	789,220	56,563,397			
Nexteer Automotive Group Ltd.	5,653,000	8,632,805			
Nine Dragons Paper (Holdings) Ltd.	10,028,000	11,890,833			
Noah Holdings Ltd. ADR <sup>a,b</sup>	199,567	5,472,127			
North Mining Shares Co. Ltd. <sup>a</sup>	107,540,000	2,221,887			



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**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® CORE MSCI EMERGING MARKETS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Industrial Holdings Ltd.	3,048,000	\$ 9,524,450	Sinopharm Group Co. Ltd. Class H	6,832,800	\$ 31,215,815
Shanghai Industrial Urban Development Group Ltd. <sup>b</sup>	15,798,000	3,547,857	Sinosoft Technology Group Ltd. <sup>b</sup>	6,997,600	2,155,194
Shanghai Jin Jiang International Hotels Group Co. Ltd. Class H	9,886,000	2,753,001	Sinotrans Ltd. Class H	13,576,000	6,359,027
Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	1,423,500	1,863,361	Sinotrans Shipping Ltd. <sup>b</sup>	13,643,000	2,976,355
Shanghai Jinjiang International Travel Co. Ltd. Class B	716,000	2,065,660	Skyworth Digital Holdings Ltd. <sup>b</sup>	12,344,000	6,732,414
Shanghai Lingyun Industries Development Co. Ltd. Class B <sup>a</sup>	2,020,095	1,860,508	SMI Holdings Group Ltd. <sup>b</sup>	48,116,000	4,322,286
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	5,469,299	8,685,247	SOHO China Ltd. <sup>b</sup>	13,209,500	6,611,149
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	4,237,900	12,263,748	Sohu.com Inc. <sup>a</sup>	173,204	7,775,128
Shanghai Shibe Hi-Tech Co. Ltd. Class B	3,523,000	1,891,851	SSY Group Ltd.	15,250,411	5,890,796
Shenzhen Expressway Co. Ltd. Class H	5,352,000	5,116,799	Sun Art Retail Group Ltd.	14,958,500	13,821,224
Shenzhen International Holdings Ltd.	5,960,750	9,668,831	Sunac China Holdings Ltd. <sup>b</sup>	11,659,000	18,941,789
Shenzhen Investment Ltd.	19,142,000	9,138,107	Sunny Optical Technology Group Co. Ltd.	4,204,000	32,747,441
Shenzhou International Group Holdings Ltd. <sup>b</sup>	3,339,000	22,860,031	Superb Summit International Group Ltd. <sup>a,b,d</sup>	6,035,000	54,213
Shimao Property Holdings Ltd.	7,106,500	12,129,234	TAL Education Group Class A ADR <sup>b</sup>	270,797	31,539,727
Shougang Concord International Enterprises Co. Ltd. <sup>a</sup>	82,194,000	2,542,044	Tarena International Inc. ADR <sup>a,b</sup>	253,062	4,334,952
Shougang Fushan Resources Group Ltd.	18,564,000	3,120,821	TCL Multimedia Technology Holdings Ltd. <sup>a,b</sup>	5,118,000	2,462,961
Shui On Land Ltd.	23,225,666	5,633,210	Technovator International Ltd. <sup>a,b</sup>	7,806,000	2,804,869
Sihuan Pharmaceutical Holdings Group Ltd.	26,458,000	11,374,382	Tencent Holdings Ltd.	33,130,300	1,137,725,398
SINA Corp./China <sup>a</sup>	336,767	32,993,063	Tian Ge Interactive Holdings Ltd. <sup>a,b,c</sup>	3,629,000	2,775,615
Sino Biopharmaceutical Ltd.	26,572,000	23,699,273	Tianjin Capital Environmental Protection Group Co. Ltd. Class H	3,924,000	2,568,178
Sino Oil And Gas Holdings Ltd. <sup>a,b</sup>	88,675,000	2,127,986	Tianjin Development Holdings Ltd.	6,404,000	3,607,795
Sino-Ocean Group Holding Ltd.	18,545,500	9,353,132	Tianjin Port Development Holdings Ltd.	23,418,000	3,846,677
Sinofert Holdings Ltd. <sup>b</sup>	21,864,000	2,749,677	Tianneng Power International Ltd. <sup>b</sup>	5,048,000	3,951,620
Sinolink Worldwide Holdings Ltd. <sup>a</sup>	21,532,000	2,403,973	Tibet Water Resources Ltd. <sup>b</sup>	13,210,000	5,339,977
Sinopec Engineering Group Co. Ltd. Class H	8,142,500	7,481,639	Tingyi Cayman Islands Holding Corp. <sup>b</sup>	11,862,000	14,491,750
Sinopec Kantons Holdings Ltd. <sup>b</sup>	7,726,000	4,084,867	Tong Ren Tang Technologies Co. Ltd. Class H	3,954,000	6,220,898
Sinopec Shanghai Petrochemical Co. Ltd. Class H	21,051,000	12,372,692	Tongda Group Holdings Ltd. <sup>b</sup>	18,490,000	5,267,637
			Towngas China Co. Ltd. <sup>b</sup>	7,379,000	4,583,200
			TravelSky Technology Ltd. Class H	5,534,000	16,334,016
			Tsingtao Brewery Co. Ltd. Class H	2,250,000	10,250,306



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Tuniu Corp. ADR <sup>a,b</sup>	257,761	\$ 2,111,063	<b>COLOMBIA — 0.29%</b>		
United Photovoltaics Group Ltd. <sup>a,b</sup>	31,780,000	4,771,619	Almacenes Exito SA	1,026,742	\$ 5,479,995
Vinda International Holdings Ltd.	1,861,000	3,773,370	Bancolombia SA	965,722	10,070,738
Vipshop Holdings Ltd. ADR <sup>a</sup>	2,366,830	29,277,687	Cementos Argos SA	2,744,706	11,005,700
Viva China Holdings Ltd. <sup>a</sup>	21,904,000	2,136,304	Corp. Financiera Colombiana SA	752,953	6,986,373
Want Want China Holdings Ltd. <sup>b</sup>	29,564,000	20,752,790	Ecopetrol SA	29,328,616	13,395,750
Wasion Group Holdings Ltd. <sup>b</sup>	4,030,000	1,887,660	Grupo Argos SA/Colombia	1,634,536	11,710,229
Weibo Corp. ADR <sup>a,b</sup>	190,135	13,980,627	Grupo de Inversiones Suramericana SA	1,548,026	20,443,713
Weichai Power Co. Ltd. Class H	6,193,000	10,045,559	Interconexion Electrica SA ESP	2,352,869	11,350,397
Weiqiao Textile Co. Class H	2,895,000	2,073,045			90,442,895
Welling Holding Ltd. <sup>b</sup>	14,230,000	3,067,893	<b>CZECH REPUBLIC — 0.18%</b>		
West China Cement Ltd. <sup>a,b</sup>	19,164,000	2,803,606	CEZ AS	938,381	17,858,441
Wisdom Sports Group <sup>a,b</sup>	9,786,000	1,758,163	Komerčni Banka AS	476,173	18,989,784
Xiamen International Port Co. Ltd. Class H	14,004,000	2,713,657	Moneta Money Bank AS <sup>c</sup>	3,395,943	11,570,838
Xingda International Holdings Ltd.	8,518,000	3,301,190	Pegas Nonwovens SA	102,107	4,173,981
Xinhua Winshare Publishing and Media Co. Ltd. Class H	2,993,000	2,500,424	Philip Morris CR AS	6,974	4,188,513
Xinyi Solar Holdings Ltd. <sup>b</sup>	19,738,800	6,180,684			56,781,557
XTEP International Holdings Ltd.	7,484,500	2,785,395	<b>EGYPT — 0.13%</b>		
Yanchang Petroleum International Ltd. <sup>a</sup>	53,700,000	1,240,431	Commercial International Bank Egypt SAE	4,787,590	21,888,015
Yanzhou Coal Mining Co. Ltd. Class H	11,034,000	8,212,719	Egyptian Financial Group-Hermes Holding Co.	3,056,993	4,330,459
YuanShengTai Dairy Farm Ltd. <sup>a</sup>	38,240,000	2,134,682	Ezz Steel <sup>a</sup>	1,267,261	1,330,274
Yuexiu Property Co. Ltd.	44,144,880	7,704,514	Global Telecom Holding SAE <sup>a</sup>	23,069,516	8,284,633
Yuexiu REIT	8,668,000	5,239,210	Heliopolis Housing	305,586	456,184
Yuexiu Transport Infrastructure Ltd.	6,950,000	5,048,091	Juhayna Food Industries <sup>a</sup>	1,124,159	534,752
Yum China Holdings Inc. <sup>a</sup>	2,252,666	86,524,901	Medinet Nasr Housing	258,103	306,444
Yuzhou Properties Co. Ltd.	11,945,400	6,070,464	Orascom Telecom Media And Technology Holding SAE <sup>a</sup>	1,200,000	51,050
YY Inc. ADR <sup>a</sup>	189,413	11,050,354	Oriental Weavers	105,798	109,890
Zhaojin Mining Industry Co. Ltd. Class H <sup>b</sup>	6,563,500	5,365,385	Palm Hills Developments SAE	1,492,246	248,982
Zhejiang Expressway Co. Ltd. Class H	8,770,000	10,286,598	Pioneers Holding For Financial Investments SAE <sup>a</sup>	858,569	408,413
Zhonglu Co. Ltd. Class B	735,243	1,111,687	Six of October Development & Investment <sup>a</sup>	1,370,516	1,152,445
Zhongsheng Group Holdings Ltd.	4,028,500	6,193,358	Telecom Egypt Co.	612,903	353,858
Zhuzhou CRRC Times Electric Co. Ltd. Class H	3,158,400	16,678,729			39,455,399
Zijin Mining Group Co. Ltd. Class H	32,292,000	10,608,669	<b>GREECE — 0.42%</b>		
ZTE Corp. Class H	4,203,440	8,555,276	Alpha Bank AE <sup>a</sup>	7,953,614	18,334,873
		8,320,408,627	Athens Water Supply & Sewage Co. SA	216,009	1,357,823
			Eurobank Ergasias SA <sup>a</sup>	10,746,043	10,875,534



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
FF Group <sup>a,b</sup>	221,741	\$ 4,962,021	Bajaj Finserv Ltd. <sup>a</sup>	261,602	\$16,996,832
Hellenic Exchanges-Athens Stock Exchange SA	564,019	3,323,415	Balkrishna Industries Ltd.	308,272	7,038,607
Hellenic Telecommunications Organization SA	1,481,460	16,908,905	Bata India Ltd.	496,286	4,193,663
JUMBO SA	640,392	11,601,148	Bayer CropScience Ltd./India	91,460	6,458,406
Metka Industrial-Construction SA	253,908	2,244,184	Bharat Financial Inclusion Ltd. <sup>a</sup>	241,002	2,748,065
Motor Oil Hellas Corinth Refineries SA	434,428	8,373,136	Bharat Forge Ltd.	640,590	11,614,913
Mytilineos Holdings SA <sup>a</sup>	622,103	5,442,537	Bharat Heavy Electricals Ltd.	3,571,358	7,649,747
National Bank of Greece SA <sup>a,b</sup>	31,105,023	10,878,035	Bharat Petroleum Corp. Ltd.	3,147,617	36,230,282
OPAP SA	1,368,041	15,229,787	Bharti Airtel Ltd.	7,129,806	41,058,267
Piraeus Bank SA <sup>a</sup>	33,653,482	7,530,826	Bharti Infratel Ltd.	3,388,810	19,255,080
Piraeus Port Authority SA	40,793	655,048	Biocon Ltd. <sup>a</sup>	375,406	5,519,667
Public Power Corp. SA <sup>a</sup>	846,965	4,476,338	Blue Dart Express Ltd.	59,408	4,070,396
Titan Cement Co. SA	283,903	8,351,553	Bosch Ltd.	47,307	17,111,724
		130,545,163	Cadila Healthcare Ltd.	1,356,087	9,754,494
<b>HUNGARY — 0.28%</b>			Canara Bank Ltd. <sup>a</sup>	914,088	4,971,381
Magyar Telekom Telecommunications PLC	2,286,710	3,811,837	Ceat Ltd. <sup>a</sup>	154,110	4,020,905
MOL Hungarian Oil & Gas PLC	280,209	22,807,935	Century Textiles & Industries Ltd.	258,368	4,247,735
OTP Bank PLC	1,350,287	42,135,980	CESC Ltd.	525,290	7,471,868
Richter Gedeon Nyrt	765,336	19,580,550	CG Power and Industrial Solutions Ltd. <sup>a</sup>	3,330,834	4,271,955
		88,336,302	Cipla Ltd.	2,214,416	17,721,849
<b>INDIA — 9.53%</b>			Coal India Ltd.	4,386,618	17,850,381
ACC Ltd.	374,782	9,509,251	Container Corp. of India Ltd.	347,515	6,249,022
Adani Enterprises Ltd. <sup>a</sup>	1,950,448	3,530,879	Credit Analysis & Research Ltd.	202,186	4,488,235
Adani Ports & Special Economic Zone Ltd. <sup>a</sup>	4,432,917	23,291,365	CRISIL Ltd.	176,311	5,081,102
Adani Power Ltd. <sup>a</sup>	7,912,139	3,396,873	Crompton Greaves Consumer Electricals Ltd. <sup>a</sup>	2,522,163	8,717,333
Adani Transmissions Ltd. <sup>a</sup>	2,225,998	4,174,609	Dabur India Ltd.	3,588,800	15,571,676
Aditya Birla Nuvo Ltd.	290,129	7,572,493	DCB Bank Ltd.	1,733,287	5,133,775
AIA Engineering Ltd.	297,558	6,788,907	Dewan Housing Finance Corp. Ltd.	1,082,578	6,990,950
Ajanta Pharma Ltd.	217,017	5,280,119	Dish TV India Ltd. <sup>a</sup>	3,237,370	4,242,400
Amara Raja Batteries Ltd. <sup>a</sup>	297,683	4,034,315	Divi's Laboratories Ltd. <sup>a</sup>	591,104	5,333,403
Ambuja Cements Ltd.	4,063,920	15,195,609	Dr. Reddy's Laboratories Ltd.	680,717	26,627,830
Apollo Hospitals Enterprise Ltd. <sup>a</sup>	480,852	9,026,036	Eicher Motors Ltd. <sup>a</sup>	80,457	35,458,692
Apollo Tyres Ltd.	1,786,213	6,328,709	Exide Industries Ltd.	1,835,833	6,551,465
Arvind Ltd.	928,754	5,439,804	Federal Bank Ltd.	8,276,898	14,297,277
Ashok Leyland Ltd.	7,778,021	11,392,173	Finolex Cables Ltd.	778,364	6,159,233
Asian Paints Ltd.	1,765,583	31,502,467	GAIL (India) Ltd.	3,075,882	19,736,751
Aurobindo Pharma Ltd.	1,745,671	15,534,362	Gateway Distriparks Ltd.	898,696	3,454,380
Axis Bank Ltd.	9,831,321	78,329,054	GE T&D India Ltd.	718,342	3,991,964
Bajaj Auto Ltd.	513,616	22,655,385	Glenmark Pharmaceuticals Ltd.	966,527	9,537,189
Bajaj Finance Ltd.	1,031,524	21,214,829	GMR Infrastructure Ltd. <sup>a</sup>	16,921,722	3,947,178
			Godrej Consumer Products Ltd.	765,829	21,502,441
			Godrej Industries Ltd. <sup>a</sup>	641,383	6,009,735
			Grasim Industries Ltd.	1,742,451	31,193,708

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® CORE MSCI EMERGING MARKETS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
GRUH Finance Ltd.	981,039	\$ 6,015,174	Max India Ltd. <sup>a</sup>	1,103,815	\$ 2,539,698
Gujarat Pipavav Port Ltd.	1,403,126	3,241,412	MindTree Ltd.	707,649	5,965,990
Havells India Ltd.	1,691,862	12,780,743	Motherson Sumi Systems Ltd. <sup>a</sup>	2,580,019	18,016,546
HCL Technologies Ltd.	3,309,113	44,325,805	Mphasis Ltd.	592,947	5,638,602
Hero Motocorp Ltd.	310,093	18,001,206	NCC Ltd./India	3,289,223	4,481,133
Hexaware Technologies Ltd.	931,715	3,393,568	Nestle India Ltd.	153,268	15,785,511
Hindalco Industries Ltd.	7,288,023	22,670,586	NIIT Technologies Ltd.	447,297	3,622,676
Hindustan Petroleum Corp. Ltd.	2,562,156	22,007,856	NTPC Ltd.	9,902,622	24,587,725
Hindustan Unilever Ltd.	3,886,604	64,274,744	Oil & Natural Gas Corp. Ltd.	7,733,715	21,216,174
Housing Development & Infrastructure Ltd. <sup>a</sup>	2,650,734	3,662,631	Page Industries Ltd.	41,053	9,142,946
Housing Development Finance Corp. Ltd.	8,799,295	214,097,540	Persistent Systems Ltd.	427,718	4,020,297
ICICI Bank Ltd.	12,568,190	63,590,912	PI Industries Ltd.	471,639	5,985,766
Idea Cellular Ltd.	8,687,981	10,772,450	Piramal Enterprises Ltd. <sup>a</sup>	484,923	20,554,362
IDFC Bank Ltd.	8,946,372	7,979,909	Power Finance Corp. Ltd.	4,163,303	8,617,624
IFCI Ltd. <sup>a</sup>	6,760,613	2,687,689	PTC India Ltd.	3,245,130	4,732,900
India Cements Ltd. (The)	1,420,823	4,504,485	Rajesh Exports Ltd.	610,224	6,154,731
Indiabulls Housing Finance Ltd.	1,912,319	34,399,216	Rallis India Ltd.	1,048,356	3,965,457
Indian Hotels Co. Ltd. (The)	3,033,512	6,445,978	Ramco Cements Ltd. (The) <sup>a</sup>	624,927	7,013,963
Indian Oil Corp. Ltd.	3,652,220	24,309,453	Raymond Ltd.	347,653	3,740,557
Infosys Ltd.	10,670,413	161,585,974	Redington India Ltd.	2,622,636	5,329,008
IRB Infrastructure Developers Ltd.	1,360,511	4,795,105	Reliance Capital Ltd.	734,535	6,392,458
ITC Ltd.	20,065,972	96,971,018	Reliance Industries Ltd. <sup>a</sup>	7,573,617	157,376,756
Jain Irrigation Systems Ltd.	2,830,349	4,430,646	Reliance Infrastructure Ltd.	844,268	6,266,583
Jaiprakash Associates Ltd. <sup>a</sup>	10,975,513	2,049,828	Rural Electrification Corp. Ltd.	4,381,431	13,123,241
Jammu & Kashmir Bank Ltd. (The)	1,988,916	2,518,513	Shree Cement Ltd.	58,192	16,238,968
Jindal Steel & Power Ltd. <sup>a</sup>	2,066,085	3,898,727	Shriram Transport Finance Co. Ltd.	935,901	14,795,707
JSW Steel Ltd.	5,441,050	16,347,606	Siemens Ltd.	522,739	11,079,847
Jubilant Foodworks Ltd.	264,408	3,749,332	Sintex Industries Ltd.	5,255,267	2,174,762
Jubilant Life Sciences Ltd.	493,622	5,681,779	Sintex Plastics Technology Ltd. <sup>a</sup>	2,781,865	3,313,920
Just Dial Ltd. <sup>a</sup>	201,890	1,401,371	Sobha Ltd.	528,381	3,041,548
Kajaria Ceramics Ltd.	565,242	6,141,268	SRF Ltd.	140,287	3,552,836
Karur Vysya Bank Ltd. (The)	2,613,795	4,697,296	State Bank of India	9,510,850	42,498,110
KPIT Technologies Ltd.	1,817,280	3,251,782	Strides Shasun Ltd.	342,873	4,809,894
L&T Finance Holdings Ltd.	3,330,764	6,631,070	Sun Pharma Advanced Research Co. Ltd. <sup>a</sup>	765,415	3,629,552
Larsen & Toubro Ltd.	1,869,121	51,006,840	Sun Pharmaceuticals Industries Ltd.	5,765,770	44,825,019
LIC Housing Finance Ltd.	1,946,981	22,152,492	Sundaram Finance Ltd.	288,907	7,061,027
Lupin Ltd.	1,340,923	24,129,132	Suzlon Energy Ltd. <sup>a</sup>	16,607,459	4,967,823
Mahindra & Mahindra Financial Services Ltd.	1,816,330	10,103,547	Tata Communications Ltd.	543,760	6,155,225
Mahindra & Mahindra Ltd.	2,200,981	48,336,640	Tata Consultancy Services Ltd.	2,751,470	108,600,333
Manappuram Finance Ltd.	3,194,220	4,416,064	Tata Elxsi Ltd.	102,459	2,118,815
Marico Ltd.	2,995,420	14,577,834	Tata Global Beverages Ltd.	2,573,871	5,959,955
Maruti Suzuki India Ltd.	639,449	71,467,246	Tata Motors Ltd.	9,340,148	68,929,192
Max Financial Services Ltd.	711,331	6,435,274	Tata Motors Ltd. Class A	2,054,924	9,169,445



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tata Power Co. Ltd.	7,413,851	\$ 9,307,531	Bank Rakyat Indonesia Persero Tbk PT	65,035,400	\$70,674,731
Tata Steel Ltd.	1,817,601	14,217,967	Bank Tabungan Negara Persero Tbk PT	32,282,176	6,058,967
Tech Mahindra Ltd.	2,792,998	16,882,660	Bumi Serpong Damai Tbk PT	51,814,900	7,040,914
Thermax Ltd.	295,674	4,628,270	Charoen Pokphand Indonesia Tbk PT	46,356,900	11,032,385
Titan Co. Ltd. <sup>a</sup>	2,025,080	14,905,618	Ciputra Development Tbk PT	88,277,327	7,422,718
Torrent Power Ltd. <sup>a</sup>	1,021,188	3,019,880	Eagle High Plantations Tbk PT <sup>a</sup>	87,443,500	1,798,763
TTK Prestige Ltd.	38,770	3,926,664	Gudang Garam Tbk PT	2,894,400	16,069,135
Tube Investments of India Ltd.	644,509	6,916,085	Hanjaya Mandala Sampoerna Tbk PT	55,451,100	16,360,572
TV18 Broadcast Ltd. <sup>a</sup>	4,974,698	2,737,163	Hanson International Tbk PT <sup>a</sup>	444,869,100	4,108,026
TVS Motor Co. Ltd.	872,679	7,280,891	Indocement Tunggul Prakarsa Tbk PT	9,692,100	13,461,250
Ultratech Cement Ltd.	543,364	35,330,450	Indofood CBP Sukses Makmur Tbk PT	15,113,600	9,871,496
Union Bank of India	1,173,039	2,827,148	Indofood Sukses Makmur Tbk PT	25,847,500	16,979,401
United Spirits Ltd. <sup>a</sup>	371,045	13,027,694	Jasa Marga Persero Tbk PT	16,367,880	6,451,304
UPL Ltd.	2,198,830	29,352,949	Kalbe Farma Tbk PT	130,925,900	15,137,079
VA Tech Wabag Ltd.	334,988	3,392,974	Kawasan Industri Jababeka Tbk PT <sup>a</sup>	154,719,313	3,716,981
Vakrangee Ltd.	1,075,635	6,083,373	Krakatau Steel Persero Tbk PT <sup>a</sup>	27,827,314	1,337,048
Vedanta Ltd.	8,999,239	33,286,863	Link Net Tbk PT	8,872,500	3,780,138
Vijaya Bank <sup>a</sup>	3,209,373	3,738,134	Lippo Karawaci Tbk PT	81,340,400	4,152,513
Voltas Ltd.	857,371	6,462,839	Matahari Department Store Tbk PT	14,401,600	16,326,138
Welspun India Ltd.	1,884,035	2,382,784	Media Nusantara Citra Tbk PT	38,229,200	5,453,114
Wipro Ltd.	3,653,695	30,324,762	Mitra Adiperkasa Tbk PT <sup>a</sup>	7,434,400	3,502,317
Wockhardt Ltd.	284,928	2,737,111	Modernland Realty Tbk PT <sup>a</sup>	88,156,800	1,786,962
Yes Bank Ltd.	1,808,591	40,122,857	Pakuwon Jati Tbk PT	145,717,100	6,673,231
Zee Entertainment Enterprises Ltd.	3,429,255	27,364,413	Panin Financial Tbk PT <sup>a</sup>	147,536,600	2,968,454
		2,978,116,698	Pembangunan Perumahan Persero Tbk PT	23,798,450	5,592,278
<b>INDONESIA — 2.42%</b>			Perusahaan Gas Negara Persero Tbk PT	64,396,800	11,603,027
Ace Hardware Indonesia Tbk PT	65,375,800	5,178,038	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	26,367,100	3,018,756
Adaro Energy Tbk PT	94,055,600	10,733,072	Ramayana Lestari Sentosa Tbk PT	29,911,900	2,919,330
Adhi Karya Persero Tbk PT	17,330,200	3,057,505	Salim Ivomas Pratama Tbk PT	31,217,500	1,394,475
AKR Corporindo Tbk PT	12,890,200	6,411,229	Semen Indonesia Persero Tbk PT	17,957,400	12,740,047
Alam Sutera Realty Tbk PT <sup>a</sup>	85,328,000	2,139,606	Siloam International Hospitals Tbk PT <sup>a</sup>	2,077,337	1,684,327
Aneka Tambang Persero Tbk PT <sup>a</sup>	59,089,143	3,437,994	Sugih Energy Tbk PT <sup>a,d</sup>	82,105,800	123,282
Astra International Tbk PT	117,114,800	76,933,521	Summarecon Agung Tbk PT	61,981,100	6,142,271
Bank Bukopin Tbk	45,665,200	2,159,841	Surya Citra Media Tbk PT	39,644,700	8,661,117
Bank Central Asia Tbk PT	61,931,000	79,738,487			
Bank Danamon Indonesia Tbk PT	22,008,100	8,633,057			
Bank Mandiri Persero Tbk PT	54,938,300	51,968,662			
Bank Negara Indonesia Persero Tbk PT	45,667,500	22,456,616			
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	18,882,500	3,331,372			



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**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® CORE MSCI EMERGING MARKETS ETF**

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Tambang Batubara Bukit Asam Persero Tbk PT	5,396,700	\$ 4,416,219	IOI Corp. Bhd <sup>b</sup>	13,713,000	\$ 14,578,072
Telekomunikasi Indonesia Persero Tbk PT	292,977,800	95,679,687	IOI Properties Group Bhd	13,144,241	6,510,699
Timah Persero Tbk PT	30,772,652	2,079,233	Kossan Rubber Industries <sup>b</sup>	2,183,800	3,122,630
Tower Bersama Infrastructure Tbk PT	15,271,800	6,621,220	KPJ Healthcare Bhd	4,423,750	4,310,056
Unilever Indonesia Tbk PT	9,035,500	31,322,388	Kuala Lumpur Kepong Bhd	2,607,100	15,082,195
United Tractors Tbk PT	10,629,900	22,165,576	Lafarge Malaysia Bhd	3,180,500	4,079,660
Waskita Karya Persero Tbk PT	36,841,000	6,582,701	Magnum Bhd	5,992,200	2,422,081
Wijaya Karya Persero Tbk PT	23,206,023	3,989,624	Mah Sing Group Bhd	10,247,123	3,734,933
		755,078,195	Malayan Banking Bhd	20,463,800	45,135,110
<b>MALAYSIA — 2.52%</b>			Malaysia Airports Holdings Bhd	5,383,400	10,942,893
AEON Credit Service M Bhd	1,173,900	5,266,093	Malaysia Building Society Bhd	10,558,200	3,157,593
AirAsia Bhd	9,656,000	6,723,103	Malaysian Resources Corp. Bhd <sup>a</sup>	9,767,600	3,103,723
Alliance Financial Group Bhd	7,568,700	7,657,119	Maxis Bhd <sup>b</sup>	11,056,800	15,887,692
AMMB Holdings Bhd	10,265,300	12,495,844	MISC Bhd	7,119,500	12,475,759
Astro Malaysia Holdings Bhd	11,553,000	6,856,220	My EG Services Bhd	14,214,200	7,040,679
Axiata Group Bhd <sup>b</sup>	15,812,600	18,768,226	OSK Holdings Bhd	5,238,800	2,031,871
Berjaya Corp. Bhd <sup>a</sup>	28,504,906	2,264,408	Pavilion REIT	9,020,300	3,624,980
Berjaya Sports Toto Bhd	4,314,673	2,520,253	Petronas Chemicals Group Bhd	14,010,500	23,994,618
British American Tobacco Malaysia Bhd	904,000	9,420,187	Petronas Dagangan Bhd	1,660,100	9,541,696
Bursa Malaysia Bhd	3,372,600	8,510,299	Petronas Gas Bhd	3,903,600	16,927,761
Cahaya Mata Sarawak Bhd <sup>b</sup>	4,882,000	4,676,682	POS Malaysia Bhd <sup>b</sup>	2,710,600	3,122,257
Capitaland Malaysia Mall Trust <sup>b</sup>	11,239,400	3,991,563	PPB Group Bhd	2,748,600	10,788,897
Carlsberg Brewery Malaysia Bhd	1,247,800	4,308,992	Public Bank Bhd	16,456,460	77,130,044
CIMB Group Holdings Bhd	20,546,200	30,723,290	QL Resources Bhd	4,918,450	5,734,361
Dialog Group Bhd	22,608,896	10,142,309	RHB Bank Bhd	5,375,866	6,770,074
DiGi.Com Bhd <sup>b</sup>	18,398,600	21,278,755	RHB Bank Bhd New <sup>a,d</sup>	1,769,000	4
DRB-Hicom Bhd <sup>b</sup>	4,267,300	1,565,341	Sapura Energy Bhd	27,226,000	11,259,350
Eastern & Oriental Bhd <sup>b</sup>	7,050,529	3,014,595	Sime Darby Bhd	13,382,200	29,140,679
Felda Global Ventures Holdings Bhd	9,390,100	3,839,410	Sunway Bhd	5,640,152	4,678,163
Gamuda Bhd	9,793,800	12,219,367	Sunway Construction Group Bhd <sup>b</sup>	6,634,670	3,255,329
Genting Bhd	12,911,500	30,076,555	Sunway REIT	11,669,600	4,607,856
Genting Malaysia Bhd	17,895,900	23,457,009	Supermax Corp. Bhd <sup>b</sup>	4,520,300	2,175,658
Genting Plantations Bhd <sup>b</sup>	1,708,100	4,366,031	Ta Ann Holdings Bhd	3,269,260	2,650,545
HAP Seng Consolidated Bhd	4,243,100	9,100,855	Telekom Malaysia Bhd	6,348,400	9,611,596
Hartalega Holdings Bhd	4,399,100	6,238,911	Tenaga Nasional Bhd	18,803,900	60,541,529
Hong Leong Bank Bhd	4,482,600	14,683,657	TIME dotCom Bhd	2,711,200	5,701,122
Hong Leong Financial Group Bhd	1,716,800	6,722,796	Top Glove Corp. Bhd <sup>b</sup>	4,542,100	5,592,726
IHH Healthcare Bhd	13,938,300	18,855,784	UEM Sunrise Bhd <sup>b</sup>	10,481,300	3,085,616
IJM Corp. Bhd	15,037,800	12,226,996	UOA Development Bhd	6,264,500	3,805,537
Inari Amertron Bhd	11,262,300	5,368,012	WCT Holdings Bhd <sup>b</sup>	7,748,968	4,019,325
			Westports Holdings Bhd <sup>b</sup>	7,717,000	7,320,332
			YTL Corp. Bhd	22,700,900	7,955,923
			YTL Power International Bhd	11,408,035	4,078,106
					788,068,392



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MEXICO — 3.40%</b>					
Alfa SAB de CV	18,003,700	\$ 25,917,903	Grupo Financiero Inbursa SAB de CV Series O	14,098,800	\$ 23,297,197
Alea SAB de CV	3,346,000	12,018,889	Grupo Financiero Santander Mexico SAB de CV Series B	10,424,100	19,031,154
America Movil SAB de CV	193,244,200	154,700,354	Grupo Herdez SAB de CV <sup>b</sup>	2,090,700	4,393,871
Arca Continental SAB de CV	2,664,700	18,990,822	Grupo Lala SAB de CV <sup>b</sup>	4,276,400	7,226,507
Axtel SAB de CV CPO <sup>a,b</sup>	10,095,900	1,846,436	Grupo Mexico SAB de CV Series B	22,516,431	60,807,055
Banregio Grupo Financiero SAB de CV	1,632,600	9,160,992	Grupo Televisa SAB	14,259,000	68,771,816
Bolsa Mexicana de Valores SAB de CV	3,013,800	5,138,020	Industrias Bachoco SAB de CV Series B	1,185,900	5,408,269
Cemex SAB de CV CPO <sup>a</sup>	83,942,086	69,219,295	Industrias CH SAB de CV Series B <sup>a,b</sup>	1,106,700	5,513,437
Coca-Cola Femsa SAB de CV Series L	2,803,500	22,488,208	Industrias Penoles SAB de CV	808,975	17,538,506
Concentradora Fibra Hotelera Mexicana SA de CV	3,789,900	2,802,935	Infraestructura Energetica Nova SAB de CV	3,180,500	14,797,137
Consortio ARA SAB de CV	8,072,200	2,624,572	Kimberly-Clark de Mexico SAB de CV Series A	9,081,600	17,901,142
Controladora Vuela Cia. de Aviacion SAB de CV Class A <sup>a,b</sup>	3,945,700	5,135,795	La Comer SAB de CV <sup>a,b</sup>	3,083,400	2,326,590
Corp Inmobiliaria Vesta SAB de CV	3,680,700	5,088,081	Macquarie Mexico Real Estate Management SA de CV	5,031,200	5,173,851
El Puerto de Liverpool SAB de CV Series C1 <sup>b</sup>	1,120,285	8,489,095	Mexichem SAB de CV	6,031,983	15,767,192
Fibra Uno Administracion SA de CV	14,696,300	25,974,220	PLA Administradora Industrial S. de RL de CV <sup>b</sup>	3,868,300	6,501,710
Fomento Economico Mexicano SAB de CV	11,142,300	104,673,196	Promotora y Operadora de Infraestructura SAB de CV	1,459,115	15,080,544
Genomma Lab Internacional SAB de CV Series B <sup>a</sup>	5,183,500	6,475,286	Qualitas Controladora SAB de CV	2,231,700	3,778,416
Genera SAB de CV	6,544,100	10,502,168	Telesites SAB de CV <sup>a,b</sup>	9,578,595	5,993,089
Gruma SAB de CV Series B	1,294,995	16,845,503	Wal-Mart de Mexico SAB de CV	30,098,800	68,777,298
Grupo Aeromexico SAB de CV <sup>a,b</sup>	3,080,700	6,285,025			1,064,000,291
Grupo Aeroportuario del Centro Norte SAB de CV	1,886,200	10,170,459	<b>PAKISTAN — 0.27%</b>		
Grupo Aeroportuario del Pacifico SAB de CV Series B	2,145,600	21,394,270	DG Khan Cement Co. Ltd.	2,002,450	4,552,143
Grupo Aeroportuario del Sureste SAB de CV Series B	1,263,240	24,823,269	Engro Corp. Ltd./Pakistan	2,061,900	7,318,088
Grupo Bimbo SAB de CV	9,717,128	22,360,026	Engro Fertilizers Ltd.	5,597,347	3,235,553
Grupo Carso SAB de CV Series A1	3,371,800	14,149,090	Fauji Cement Co. Ltd.	5,743,000	2,482,142
Grupo Comercial Chedraui SA de CV <sup>b</sup>	2,496,300	5,196,898	Fauji Fertilizer Co. Ltd.	3,794,920	3,485,238
Grupo Financiero Banorte SAB de CV	14,524,800	83,444,703	Habib Bank Ltd.	3,407,600	8,810,321
			Hub Power Co. Ltd. (The)	4,775,495	6,036,615
			Lucky Cement Ltd.	933,700	7,652,537
			MCB Bank Ltd.	2,262,500	4,754,412
			National Bank of Pakistan	3,375,500	2,135,707
			Nishat Mills Ltd.	2,392,500	3,930,332
			Oil & Gas Development Co. Ltd.	4,473,100	7,544,983
			Pakistan Oilfields Ltd.	734,200	3,705,141



**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® CORE MSCI EMERGING MARKETS ETF**

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Pakistan State Oil Co. Ltd.	1,199,100	\$ 5,325,978	Security Bank Corp.	919,900	\$ 4,025,198
Searle Co. Ltd. (The)	661,500	3,802,860	SM Investments Corp.	1,434,342	22,188,716
SUI Northern Gas Pipeline <sup>a</sup>	2,017,500	3,485,184	SM Prime Holdings Inc.	50,132,596	33,942,109
United Bank Ltd./Pakistan	2,843,900	6,445,468	Universal Robina Corp.	5,243,060	17,064,304
		84,702,702	Vista Land & Lifescapes Inc.	30,729,900	3,414,090
					373,780,430
<b>PERU — 0.33%</b>			<b>POLAND — 1.27%</b>		
Cia. de Minas Buenaventura SAA ADR	1,178,564	14,661,336	Alior Bank SA <sup>a</sup>	521,438	9,555,972
Credicorp Ltd.	403,262	67,554,450	Asseco Poland SA	443,267	5,764,990
Southern Copper Corp.	572,410	20,011,454	Bank Handlowy w Warszawie SA	207,789	3,880,567
		102,227,240	Bank Millennium SA <sup>a</sup>	3,632,586	6,793,803
<b>PHILIPPINES — 1.20%</b>			Bank Pekao SA	863,921	32,036,195
Aboitiz Equity Ventures Inc.	11,858,220	18,117,883	Bank Zachodni WBK SA	203,426	18,544,457
Aboitiz Power Corp.	7,932,800	6,255,397	Budimex SA	82,670	4,842,752
Alliance Global Group Inc.	15,645,400	4,865,712	CCC SA	163,494	9,225,904
Ayala Corp.	1,533,060	26,734,226	CD Projekt SA	422,063	8,951,735
Ayala Land Inc.	41,833,000	33,113,414	Ciech SA	185,547	3,367,961
Bank of the Philippine Islands	5,184,215	10,977,725	Cyfrowy Polsat SA <sup>a</sup>	1,334,850	9,584,219
BDO Unibank Inc.	11,935,686	29,374,616	Enea SA <sup>a,b</sup>	1,296,533	3,936,859
Cebu Air Inc.	1,847,720	3,767,827	Eurocash SA	491,825	4,081,086
Cosco Capital Inc.	17,049,500	2,822,459	Getin Noble Bank SA <sup>a,b</sup>	3,303,970	1,340,605
D&L Industries Inc.	18,568,800	4,663,184	Globe Trade Centre SA <sup>b</sup>	1,568,437	3,831,058
DMCI Holdings Inc.	24,631,200	6,650,795	Grupa Azoty SA	268,717	4,575,074
DoubleDragon Properties Corp. <sup>a</sup>	4,265,000	4,155,751	Grupa Lotos SA <sup>a</sup>	614,162	8,882,075
Energy Development Corp.	53,856,500	6,600,194	Jastrzebska Spolka Weglowa SA <sup>a,b</sup>	324,846	5,838,839
Filinvest Land Inc.	75,978,000	2,594,929	KGHM Polska Miedz SA	816,908	23,202,562
First Gen Corp.	8,132,000	3,100,861	KRUK SA <sup>b</sup>	109,545	8,857,325
First Philippine Holdings Corp.	1,303,350	1,831,629	LPP SA	7,514	12,661,608
Globe Telecom Inc.	205,200	8,698,584	Lubelski Wegiel Bogdanka SA <sup>a,b</sup>	110,591	1,901,900
GT Capital Holdings Inc.	543,220	13,041,645	mBank SA <sup>a</sup>	88,267	10,009,183
International Container Terminal Services Inc.	3,139,860	6,308,107	Netia SA <sup>b</sup>	2,209,764	2,588,929
JG Summit Holdings Inc.	17,117,733	27,391,812	Orange Polska SA	3,425,038	4,196,798
Jollibee Foods Corp.	2,591,840	10,653,751	PGE Polska Grupa Energetyczna SA	4,673,274	13,712,975
Lopez Holdings Corp.	12,428,200	1,797,751	Polski Koncern Naftowy ORLEN SA	1,751,188	49,950,586
Manila Water Co. Inc.	7,602,000	4,917,818	Polskie Gornictwo Naftowe i Gazownictwo SA	10,587,400	18,065,536
Megaworld Corp.	69,577,600	6,569,859	Powszechna Kasa Oszczednosci Bank Polski SA <sup>a</sup>	5,319,713	52,190,066
Melco Resorts And Entertainment (Philippines) Corp. <sup>a</sup>	12,609,300	2,487,661	Powszechny Zaklad Ubezpieczen SA	3,506,553	41,770,142
Metro Pacific Investments Corp.	84,806,800	10,682,846	Synthos SA	3,263,166	4,296,582
Metropolitan Bank & Trust Co.	4,392,682	7,717,530	Tauron Polska Energia SA <sup>a</sup>	5,917,465	5,120,111
Nickel Asia Corp.	10,916,924	1,381,750	Warsaw Stock Exchange	341,274	4,278,936
PLDT Inc.	524,220	18,198,938			397,837,390
Rizal Commercial Banking Corp.	1,696,170	2,184,319			
Robinsons Land Corp.	11,012,800	5,487,040			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>			
<b>QATAR — 0.72%</b>								
Al Meera Consumer Goods Co. QSC	64,104	\$ 2,718,241	Novatek PJSC GDR <sup>e</sup>	539,459	\$ 60,635,192			
Barwa Real Estate Co.	610,836	5,686,955	Novolipetsk Steel PJSC	4,142,896	8,210,981			
Commercial Bank QSC (The) <sup>a</sup>	1,315,471	11,235,622	PhosAgro PJSC GDR <sup>e</sup>	808,956	11,487,175			
Doha Bank QSC	324,447	2,771,147	Rosneft Oil Co. PJSC	1,206,660	6,377,415			
Ezdan Holding Group QSC	4,869,867	14,618,160	Rosneft Oil Co. PJSC GDR	5,118,860	26,771,638			
Gulf International Services QSC	194,474	1,230,551	Rostelecom PJSC	8,127,910	10,195,238			
Industries Qatar QSC	930,627	26,171,648	RusHydro PJSC	643,606,000	8,844,090			
Masraf Al Rayan QSC	2,317,765	28,198,668	Sberbank of Russia PJSC	12,641,030	34,605,411			
Mazaya Qatar Real Estate Development QSC <sup>a</sup>	1,003,569	3,368,014	Sberbank of Russia PJSC ADR	11,956,690	133,317,093			
Medicare Group	94,280	2,250,064	Severstal PJSC	1,190,160	15,499,075			
Ooredoo QSC	504,568	14,453,049	Sistema PJSC FC GDR <sup>e</sup>	1,259,378	5,667,201			
Qatar Electricity & Water Co. QSC	183,642	10,586,196	Surgutneftegas OJSC	36,799,150	19,578,671			
Qatar Gas Transport Co. Ltd.	992,991	5,143,307	Surgutneftegas OJSC ADR	1,008,003	5,241,616			
Qatar Industrial Manufacturing Co. QSC	193,083	2,311,990	Tatneft PJSC Class S	8,808,210	60,844,733			
Qatar Insurance Co. SAQ	888,700	16,474,582	VTB Bank PJSC	5,421,870,000	6,296,581			
Qatar Islamic Bank SAQ	424,178	11,905,688	VTB Bank PJSC GDR <sup>e</sup>	10,153,488	22,794,581			
Qatar National Bank QPSC	1,183,099	47,763,252			905,636,122			
Qatar National Cement Co. QSC	146,525	2,816,860	<b>SOUTH AFRICA — 6.54%</b>					
Salam International Investment Ltd. QSC	1,052,976	2,891,838	Adcock Ingram Holdings Ltd. <sup>b</sup>	744,234	3,488,002			
United Development Co. QSC	1,145,670	6,031,664	Advtech Ltd.	3,751,658	5,095,626			
Vodafone Qatar QSC <sup>a</sup>	2,338,560	5,619,686	Aeci Ltd.	876,997	7,128,375			
		224,247,182	African Rainbow Minerals Ltd.	726,182	4,471,778			
<b>RUSSIA — 2.90%</b>								
Aeroflot PJSC <sup>a</sup>	3,913,500	12,947,902	Anglo American Platinum Ltd. <sup>a</sup>	303,066	6,410,324			
Alosa PJSC	14,953,600	23,493,716	AngloGold Ashanti Ltd.	2,426,370	27,325,126			
Gazprom PJSC	47,061,990	99,492,425	Aspen Pharmacare Holdings Ltd.	2,257,894	50,855,590			
Gazprom PJSC ADR	7,755,597	32,290,428	Astral Foods Ltd.	324,504	3,946,343			
Inter RAO UES PJSC	194,974,000	13,629,717	Attacq Ltd. <sup>a</sup>	3,495,853	4,440,651			
LSR Group PJSC GDR <sup>e</sup>	1,765,692	5,403,018	AVI Ltd.	1,934,003	14,470,280			
Lukoil PJSC	1,853,705	89,415,447	Barclays Africa Group Ltd.	2,438,441	25,704,298			
Lukoil PJSC ADR	639,241	30,523,758	Barloworld Ltd.	1,283,543	11,337,132			
M Video OJSC	936,790	6,401,777	Bid Corp. Ltd.	1,951,540	44,349,112			
Magnit PJSC GDR <sup>e</sup>	1,787,122	63,889,611	Bidvest Group Ltd. (The)	1,961,554	25,416,712			
Mechel PJSC <sup>a</sup>	631,242	3,396,082	Blue Label Telecoms Ltd.	3,775,324	4,495,030			
MMC Norilsk Nickel PJSC	329,231	46,140,191	Brait SE <sup>a</sup>	2,196,943	13,551,946			
Mobile TeleSystems PJSC ADR	2,959,754	26,075,433	Capitec Bank Holdings Ltd.	247,398	14,611,327			
Moscow Exchange MICEX-RTS PJSC	9,084,880	16,169,926	Cashbuild Ltd.	168,014	4,383,749			
			City Lodge Hotels Ltd.	371,206	4,194,498			
			Clicks Group Ltd.	1,514,853	15,649,125			
			Clover Industries Ltd.	2,584,874	3,471,656			
			Coronation Fund Managers Ltd.	1,386,750	7,417,384			
			DataTec Ltd.	1,275,108	5,047,731			
			Discovery Ltd. <sup>b</sup>	2,075,960	20,170,404			
			Emira Property Fund Ltd.	3,843,422	4,016,483			
			EOH Holdings Ltd. <sup>b</sup>	875,017	8,344,555			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Exxaro Resources Ltd.	1,245,090	\$ 9,639,681	Redefine Properties Ltd.	27,066,877	\$ 21,655,554
Famous Brands Ltd.	545,653	5,549,533	Rengro Ltd.	3,022,971	49,908,108
FirstRand Ltd.	19,315,482	72,230,271	Resilient REIT Ltd.	1,615,132	14,731,400
Fortress Income Fund Ltd.	4,580,459	12,154,347	Reunert Ltd.	1,189,402	6,525,982
Fortress Income Fund Ltd. Class A	5,424,966	6,981,642	RMB Holdings Ltd.	4,009,609	18,703,653
Foschini Group Ltd. (The)	1,169,264	12,281,207	Royal Bafokeng Platinum Ltd. <sup>a,b</sup>	455,949	1,000,676
Gold Fields Ltd.	4,873,622	17,149,384	SA Corporate Real Estate Ltd.	14,142,851	5,952,627
Grindrod Ltd. <sup>a</sup>	3,196,223	2,765,677	Sanlam Ltd.	8,089,083	42,100,959
Growthpoint Properties Ltd.	11,209,755	21,329,245	Sappi Ltd.	3,258,557	23,874,050
Harmony Gold Mining Co. Ltd.	2,528,095	5,038,456	Sasol Ltd.	3,183,390	94,659,757
Hosken Consolidated Investments Ltd.	484,460	4,901,455	Shoprite Holdings Ltd.	2,480,210	39,310,941
Hudaco Industries Ltd.	399,656	3,973,450	Sibanye Gold Ltd. <sup>b</sup>	4,504,547	5,404,261
Hyprop Investments Ltd.	1,390,389	12,519,168	SPAR Group Ltd. (The)	1,118,217	14,494,314
Impala Platinum Holdings Ltd. <sup>a</sup>	3,468,238	9,671,219	Standard Bank Group Ltd.	7,436,369	82,641,047
Imperial Holdings Ltd.	842,150	10,601,718	Steinhoff International Holdings NV Class H	17,170,580	91,151,055
Investec Ltd.	1,488,580	11,644,480	Sun International Ltd./South Africa	825,089	4,067,175
JSE Ltd.	630,908	6,324,749	Super Group Ltd./South Africa <sup>a</sup>	2,426,587	6,878,819
KAP Industrial Holdings Ltd.	4,666,378	3,167,245	Telkom SA SOC Ltd.	1,607,964	8,993,258
Lewis Group Ltd. <sup>b</sup>	873,715	2,195,841	Tiger Brands Ltd.	937,001	27,286,634
Liberty Holdings Ltd.	845,995	7,337,036	Tongaat Hulett Ltd.	668,118	6,009,199
Life Healthcare Group Holdings Ltd.	6,927,322	14,672,868	Trencor Ltd.	1,243,361	3,177,648
Massmart Holdings Ltd.	702,476	6,189,300	Truworths International Ltd.	2,569,681	14,586,453
Metair Investments Ltd. <sup>b</sup>	1,895,831	2,947,353	Tsogo Sun Holdings Ltd.	2,705,568	4,897,670
MMI Holdings Ltd./South Africa	5,341,311	8,879,062	Vodacom Group Ltd.	2,952,408	37,001,797
Mondi Ltd.	676,807	17,722,604	Vukile Property Fund Ltd.	4,090,962	5,848,109
Mpact Ltd.	1,569,443	3,856,286	Wilson Bayly Holmes-Ovcon Ltd.	415,407	4,376,718
Mr. Price Group Ltd.	1,395,147	15,870,475	Woolworths Holdings Ltd./South Africa	5,750,935	29,395,243
MTN Group Ltd.	9,753,088	86,907,789	Zeder Investments Ltd.	9,962,934	5,266,217
Murray & Roberts Holdings Ltd.	3,127,853	3,152,463			2,045,362,371
Nampak Ltd. <sup>a</sup>	3,192,012	4,962,461	<b>SOUTH KOREA — 15.00%</b>		
Naspers Ltd. Class N	2,555,070	526,187,952	Able C&C Co. Ltd.	148,172	3,513,725
Nedbank Group Ltd.	1,291,857	21,564,178	Advanced Process Systems Corp. <sup>a,b</sup>	64,573	3,177,896
Netcare Ltd.	5,467,684	11,178,975	Ahnlab Inc. <sup>b</sup>	37,792	1,907,153
New Europe Property Investments PLC	1,328,913	15,419,372	AK Holdings Inc. <sup>b</sup>	37,005	2,273,976
Northam Platinum Ltd. <sup>a</sup>	2,049,938	6,837,143	ALUKO Co. Ltd. <sup>b</sup>	352,018	1,521,764
Omnia Holdings Ltd.	452,447	5,242,878	Amicogen Inc. <sup>a,b</sup>	56,597	2,039,736
Pick n Pay Stores Ltd.	2,212,039	10,093,725	AmorePacific Corp.	186,465	57,125,308
Pioneer Foods Group Ltd.	794,955	8,560,706	AmorePacific Group	171,757	23,088,093
PPC Ltd. <sup>a</sup>	9,703,591	4,518,347	Aprogen pharmaceuticals Inc. <sup>a,b</sup>	685,650	2,342,454
PSG Group Ltd.	569,029	10,337,783	Asiana Airlines Inc. <sup>a</sup>	596,749	2,718,310
Rand Merchant Investment Holdings Ltd.	4,286,115	13,112,286	ATGen Co. Ltd. <sup>a,b</sup>	64,657	1,972,166



### Consolidated Schedule of Investments (Unaudited) (Continued)

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
BGF retail Co. Ltd.	131,509	\$16,385,768	Dongbu Insurance Co. Ltd.	287,773	\$17,401,065
Binex Co. Ltd. <sup>a,b</sup>	211,685	2,769,905	Dongkook Pharmaceutical Co. Ltd.	49,684	3,030,919
Bingrae Co. Ltd.	50,472	3,227,756	Dongkuk Steel Mill Co. Ltd.	349,644	3,903,671
BNK Financial Group Inc.	1,394,233	12,452,956	Dongsuh Cos. Inc.	230,197	6,661,649
Boditech Med Inc. <sup>b</sup>	150,102	2,587,503	Dongwon Industries Co. Ltd. <sup>b</sup>	12,202	3,689,154
Bukwang Pharmaceutical Co. Ltd. <sup>b</sup>	184,745	3,778,725	Doosan Bobcat Inc.	144,207	4,804,324
Byucksan Corp. <sup>b</sup>	488,290	1,823,019	Doosan Heavy Industries & Construction Co. Ltd.	305,780	6,227,031
Caregen Co. Ltd. <sup>b</sup>	26,552	1,721,753	Doosan Infracore Co. Ltd. <sup>a,b</sup>	782,988	5,573,789
Cell Biotech Co. Ltd.	59,655	1,987,434	DoubleUGames Co. Ltd.	69,914	3,428,259
Celltrion Inc. <sup>a,b</sup>	454,100	38,774,527	Douzone Bizon Co. Ltd. <sup>b</sup>	139,088	4,093,381
Cellumed Co. Ltd. <sup>a</sup>	140,138	1,502,015	E-MART Inc.	120,012	26,047,621
Chabiotech Co. Ltd. <sup>a,b</sup>	252,827	2,845,320	E1 Corp.	24,969	1,411,699
Cheil Worldwide Inc.	400,795	6,873,226	Emerson Pacific Inc. <sup>a,b</sup>	57,096	1,858,833
Chong Kun Dang Pharmaceutical Corp.	38,013	4,193,110	EO Technics Co. Ltd. <sup>b</sup>	54,174	4,296,759
CJ CGV Co. Ltd. <sup>b</sup>	93,276	7,039,855	Fila Korea Ltd. <sup>b</sup>	73,207	5,015,163
CJ CheilJedang Corp.	44,737	15,243,985	Foosung Co. Ltd. <sup>a,b</sup>	388,161	2,957,318
CJ Corp.	84,171	15,900,470	G-SMATT GLOBAL Co. Ltd. <sup>a,b</sup>	130,165	1,586,953
CJ E&M Corp.	116,983	8,212,633	G-treeBNT Co. Ltd. <sup>a,b</sup>	137,916	2,057,161
CJ Freshway Corp. <sup>b</sup>	62,910	2,404,920	GemVax & Kael Co. Ltd. <sup>a,b</sup>	223,494	2,654,939
CJ Korea Express Corp. <sup>a,b</sup>	51,120	8,789,389	Genexine Co. Ltd. <sup>a,b</sup>	72,849	2,921,508
CJ O Shopping Co. Ltd.	19,508	3,340,196	Golfzon Co. Ltd.	12,029	625,302
Com2uSCorp. <sup>b</sup>	58,313	6,145,886	GOLFZONNEWDIN Co. Ltd.	1	5
Cosmax Inc. <sup>b</sup>	47,338	5,411,990	Grand Korea Leisure Co. Ltd.	207,913	4,122,605
Coway Co. Ltd.	304,781	27,358,423	Green Cross Cell Corp.	89,064	2,402,405
CROWNHAITAI Holdings Co. Ltd. <sup>b</sup>	34,264	884,449	Green Cross Corp./South Korea <sup>b</sup>	33,397	5,369,293
CrystalGenomics Inc. <sup>a,b</sup>	150,183	2,025,512	Green Cross Holdings Corp. <sup>b</sup>	159,115	5,045,179
Daeduck Electronics Co.	400,107	3,805,948	GS Engineering & Construction Corp. <sup>a,b</sup>	255,553	7,007,393
Daeduck GDS Co. Ltd.	237,521	3,850,488	GS Holdings Corp.	291,944	19,009,215
Daekyo Co. Ltd.	249,101	1,835,551	GS Home Shopping Inc.	22,972	4,540,643
Daelim Industrial Co. Ltd.	157,511	12,999,300	GS Retail Co. Ltd.	158,970	7,965,539
Daesang Corp. <sup>b</sup>	138,350	3,453,807	Gwangju Shinsegae Co. Ltd.	8,684	2,001,136
Daewoo Engineering & Construction Co. Ltd. <sup>a,b</sup>	750,522	5,061,130	Halla Holdings Corp. <sup>b</sup>	54,538	3,176,025
Daewoo Shipbuilding & Marine Engineering Co. Ltd. <sup>a,b,d</sup>	397,780	1,273,351	Hana Financial Group Inc.	1,703,891	62,472,960
Daewoong Pharmaceutical Co. Ltd. <sup>b</sup>	33,925	2,936,167	Hana Tour Service Inc. <sup>b</sup>	63,437	5,280,751
Daishin Securities Co. Ltd.	244,399	2,826,873	Hanall Biopharma Co. Ltd. <sup>a,b</sup>	195,037	2,552,065
Daou Technology Inc. <sup>b</sup>	165,350	3,167,879	Hancom Inc. <sup>b</sup>	168,350	2,729,147
Dawonsys Co. Ltd. <sup>b</sup>	189,000	2,295,820	Handsome Co. Ltd.	122,636	3,888,512
DGB Financial Group Inc.	963,233	9,893,872	Hanil Cement Co. Ltd.	22,604	2,604,427
DIO Corp. <sup>a,b</sup>	78,534	2,549,760	Hanjin Heavy Industries & Construction Co. Ltd. <sup>a,b</sup>	509,585	1,932,108
Dong-A Socio Holdings Co. Ltd. <sup>b</sup>	27,449	3,873,653	Hanjin Kal Corp. <sup>a,b</sup>	263,403	5,493,444
Dong-A ST Co. Ltd. <sup>b</sup>	39,882	3,686,841	Hanjin Transportation Co. Ltd. <sup>b</sup>	72,374	1,981,300
Dongbu HiTek Co. Ltd. <sup>a,b</sup>	223,139	3,986,049	Hankook Shell Oil Co. Ltd.	8,514	3,224,309



### Consolidated Schedule of Investments (Unaudited) (Continued)

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Hankook Tire Co. Ltd.	431,572	\$23,475,111	Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	178,196	\$ 27,534,752
Hankook Tire Worldwide Co. Ltd.	181,497	3,379,968	Hyundai Home Shopping Network Corp.	43,684	5,345,398
Hanmi Pharm Co. Ltd. <sup>a,b</sup>	36,085	12,311,960	Hyundai Livart Furniture Co. Ltd. <sup>b</sup>	86,996	2,167,907
Hanmi Science Co. Ltd. <sup>a,b</sup>	79,419	5,249,201	Hyundai Marine & Fire Insurance Co. Ltd.	363,374	12,252,026
Hanon Systems	1,096,969	10,140,791	Hyundai Mipo Dockyard Co. Ltd. <sup>a,b</sup>	70,800	6,418,542
Hansae Co. Ltd. <sup>b</sup>	128,781	3,094,149	Hyundai Mobis Co. Ltd.	393,142	96,389,317
Hansol Chemical Co. Ltd. <sup>b</sup>	58,018	3,979,798	Hyundai Motor Co.	895,332	130,349,335
Hansol Holdings Co. Ltd. <sup>a</sup>	396,481	2,358,488	Hyundai Robotics Co. Ltd. <sup>a</sup>	34,756	12,665,638
Hansol Technics Co. Ltd. <sup>a</sup>	143,552	2,077,119	Hyundai Rotem Co. Ltd. <sup>a</sup>	162,585	3,180,253
Hanssem Co. Ltd. <sup>b</sup>	62,735	12,327,349	Hyundai Steel Co.	442,843	23,415,778
Hanwha Chemical Corp.	598,303	15,924,821	Hyundai Wia Corp. <sup>b</sup>	93,352	5,753,205
Hanwha Corp.	245,838	10,506,742	Il Dong Pharmaceutical Co. Ltd.	112,750	2,275,947
Hanwha General Insurance Co. Ltd.	498,428	3,436,820	IlDong Holdings Co. Ltd.	1	17
Hanwha Investment & Securities Co. Ltd. <sup>a,b</sup>	933,928	2,598,415	Ilyang Pharmaceutical Co. Ltd. <sup>b</sup>	98,891	3,784,815
Hanwha Life Insurance Co. Ltd.	1,245,645	7,832,566	iMarketKorea Inc.	171,003	2,039,023
Hanwha Techwin Co. Ltd. <sup>a,b</sup>	215,952	9,634,514	InBody Co. Ltd. <sup>b</sup>	105,564	2,819,189
Hite Jinro Co. Ltd.	169,553	3,664,865	Industrial Bank of Korea	1,323,161	15,245,424
HLB Inc. <sup>a,b</sup>	206,897	2,457,780	Innocean Worldwide Inc. <sup>b</sup>	64,187	3,766,600
HMC Investment Securities Co. Ltd.	268,642	2,867,338	Interpark Holdings Corp.	547,466	2,987,690
Homecast Co. Ltd. <sup>a,b</sup>	189,621	1,656,389	IS Dongseo Co. Ltd.	89,768	3,860,601
Hotel Shilla Co. Ltd. <sup>b</sup>	182,317	9,900,745	JB Financial Group Co. Ltd.	686,566	3,795,859
HS Industries Co. Ltd. <sup>b</sup>	252,159	2,166,639	Jeil Pharmaceutical Co. <sup>b</sup>	42,984	2,633,711
Huchems Fine Chemical Corp.	147,009	3,341,710	Jenax Inc. <sup>a,b</sup>	103,307	2,408,282
Hugel Inc. <sup>a</sup>	14,609	6,100,132	Jusung Engineering Co. Ltd. <sup>a,b</sup>	283,085	2,932,999
Humedix Co. Ltd. <sup>b</sup>	91,584	2,678,971	JW Holdings Corp. <sup>b</sup>	238,894	2,093,203
Huons Co. Ltd. <sup>a</sup>	50,402	2,656,054	JW Pharmaceutical Corp. <sup>b</sup>	76,528	3,547,520
Huons Global Co. Ltd. <sup>b</sup>	64,375	2,110,184	JW Shinyak Corp. <sup>b</sup>	305,676	2,290,659
Hwa Shin Co. Ltd.	18,989	98,371	Kakao Corp. <sup>b</sup>	189,394	16,713,225
Hy-Lok Corp.	112,726	2,411,386	Kangwon Land Inc.	671,866	21,753,432
Hyosung Corp.	119,838	17,982,122	KB Capital Co. Ltd.	80,529	2,010,348
Hyundai Construction Equipment Co. Ltd. <sup>a,b</sup>	10,338	2,788,564	KB Financial Group Inc.	2,229,330	106,727,481
Hyundai Corp.	109,044	2,132,961	KB Insurance Co. Ltd.	257,552	6,970,191
Hyundai Department Store Co. Ltd.	81,533	8,447,506	KC Tech Co. Ltd. <sup>b</sup>	169,308	2,888,338
Hyundai Development Co. Engineering & Construction	350,178	16,076,410	KCC Corp.	29,139	10,605,701
Hyundai Electric & Energy System Co. Ltd. <sup>a</sup>	10,708	2,802,290	KEPCO Engineering & Construction Co. Inc. <sup>b</sup>	105,313	2,224,591
Hyundai Elevator Co. Ltd. <sup>b</sup>	82,314	4,587,704	KEPCO Plant Service & Engineering Co. Ltd.	143,423	6,789,406
Hyundai Engineering & Construction Co. Ltd.	449,298	19,543,420	Kia Motors Corp.	1,498,255	52,256,929
Hyundai Glovis Co. Ltd.	113,445	16,161,555	KISWIRE Ltd.	55,068	1,967,417
Hyundai Greenfood Co. Ltd.	305,159	4,987,861	KIWOOM Securities Co. Ltd.	71,425	5,358,789
			Koh Young Technology Inc.	90,183	4,663,805
			Kolon Corp. <sup>b</sup>	44,457	2,811,322



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Kolon Industries Inc. <sup>b</sup>	92,774	\$ 5,841,878	Macrogen Inc. <sup>a,b</sup>	130,871	\$ 3,430,747
Kolon Life Science Inc. <sup>b</sup>	33,569	4,884,236	Maeil Dairy Industry Co. Ltd.	55,642	2,683,698
Komipharm International Co. Ltd. <sup>a,b</sup>	215,838	7,142,549	Mando Corp. <sup>b</sup>	39,447	9,090,145
Korea Aerospace Industries Ltd. Class A	395,877	22,488,190	Medipost Co. Ltd. <sup>a,b</sup>	56,537	3,474,228
Korea Electric Power Corp.	1,457,199	55,575,560	Medy-Tox Inc.	24,925	11,620,981
Korea Gas Corp. <sup>a</sup>	136,666	6,200,994	Meritz Fire & Marine Insurance Co. Ltd.	360,295	6,049,970
Korea Investment Holdings Co. Ltd.	215,415	11,775,096	Meritz Securities Co. Ltd.	1,499,412	5,939,525
Korea Kolmar Co. Ltd. <sup>b</sup>	87,709	6,690,201	Mirae Asset Daewoo Co. Ltd.	2,027,867	17,206,803
Korea PetroChemical Ind. Co. Ltd.	19,269	4,646,865	Modetour Network Inc. <sup>b</sup>	90,827	3,634,378
Korea REIT Co. Ltd. <sup>b</sup>	1,042,375	3,328,412	Muhak Co. Ltd.	120,040	2,717,947
Korea Zinc Co. Ltd.	50,612	19,799,979	Namhae Chemical Corp.	299,021	2,964,570
Korean Air Lines Co. Ltd. <sup>a</sup>	259,975	8,243,223	Namyang Dairy Products Co. Ltd. <sup>b</sup>	3,955	2,910,790
Korean Reinsurance Co.	562,253	6,001,182	Naturalendo Tech Co. Ltd. <sup>a,b</sup>	84,989	1,081,720
KT Corp.	51,660	1,501,905	NAVER Corp.	161,716	122,052,537
KT Skylife Co. Ltd.	207,574	3,040,562	NCsoft Corp.	101,866	34,437,550
KT&G Corp.	674,216	66,843,494	Neowiz <sup>a</sup>	32,712	375,446
Kukdo Chemical Co. Ltd. <sup>b</sup>	62,210	2,944,918	Netmarble Games Corp. <sup>a,c</sup>	80,000	10,861,022
Kumho Industrial Co. Ltd.	212,547	2,040,800	Nexen Corp.	319,731	2,473,089
Kumho Petrochemical Co. Ltd. <sup>b</sup>	103,686	7,242,091	Nexen Tire Corp.	238,463	2,843,409
Kumho Tire Co. Inc. <sup>a,b</sup>	703,797	4,532,312	NH Investment & Securities Co. Ltd.	739,752	9,349,313
Kwang Dong Pharmaceutical Co. Ltd.	411,419	3,413,793	NHN Entertainment Corp. <sup>a,b</sup>	64,990	4,109,764
Kwangju Bank	300,575	3,396,100	NHN KCP Corp. <sup>a,b</sup>	126,312	1,551,259
Leaders Cosmetics Co. Ltd. <sup>a,b</sup>	132,538	2,225,540	NICE Holdings Co. Ltd. <sup>b</sup>	176,198	2,761,946
LF Corp. <sup>b</sup>	134,161	3,582,899	NICE Information Service Co. Ltd.	314,760	2,336,241
LG Chem Ltd.	263,384	71,044,987	Nong Shim Holdings Co. Ltd. <sup>b</sup>	24,973	2,665,482
LG Corp.	544,073	39,362,194	NongShim Co. Ltd. <sup>b</sup>	18,560	5,752,340
LG Display Co. Ltd.	1,339,732	39,009,703	NS Shopping Co. Ltd. <sup>b</sup>	166,135	2,567,109
LG Electronics Inc.	613,223	45,186,582	NUTRIBIOTECH Co. Ltd. <sup>a,b</sup>	90,147	1,723,067
LG Hausys Ltd.	40,196	4,092,840	OCI Co. Ltd. <sup>b</sup>	96,152	7,643,380
LG Household & Health Care Ltd.	54,412	47,773,308	Orion Corp./Republic of Korea <sup>b</sup>	21,171	15,089,727
LG Innotek Co. Ltd. <sup>b</sup>	83,884	10,039,707	Osstem Implant Co. Ltd. <sup>a</sup>	77,834	3,635,868
LG International Corp.	175,917	5,295,108	Ottogi Corp. <sup>b</sup>	7,903	6,007,014
LG Uplus Corp.	790,868	11,443,428	Paradise Co. Ltd. <sup>b</sup>	293,741	4,040,382
Loen Entertainment Inc. <sup>b</sup>	49,019	3,577,038	Partron Co. Ltd. <sup>b</sup>	264,518	2,445,303
Lotte Chemical Corp.	89,176	28,713,780	Poongsan Corp.	146,624	5,421,788
Lotte Chilsung Beverage Co. Ltd. <sup>b</sup>	3,702	5,971,608	POSCO	423,247	106,605,622
Lotte Confectionery Co. Ltd. <sup>b</sup>	33,624	6,607,074	POSCO Chemtech Co. Ltd. <sup>b</sup>	184,689	2,416,661
LOTTE Fine Chemical Co. Ltd.	114,189	4,324,414	Posco Daewoo Corp.	209,973	4,529,160
Lotte Food Co. Ltd. <sup>b</sup>	5,699	3,476,614	POSCO ICT Co. Ltd. <sup>b</sup>	365,889	2,372,592
LOTTE Himart Co. Ltd.	41,350	2,400,634	Pyeong Hwa Automotive Co. Ltd. <sup>b</sup>	164,858	2,068,824
Lotte Shopping Co. Ltd. <sup>b</sup>	69,113	17,685,669	S&T Dynamics Co. Ltd. <sup>a</sup>	275,972	2,275,117
LS Corp.	102,611	6,736,253	S&T Motiv Co. Ltd.	76,748	3,180,696
LS Industrial Systems Co. Ltd.	91,356	4,471,516	S-1 Corp.	99,290	9,267,421
Lutronic Corp. <sup>b</sup>	188,352	2,220,656			



### Consolidated Schedule of Investments (Unaudited) (Continued)

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
S-Oil Corp.	261,515	\$ 24,175,422	SM Entertainment Co. <sup>a,b</sup>	164,000	\$ 4,167,381
Samchully Co. Ltd.	17,671	1,870,323	Songwon Industrial Co. Ltd.	127,268	2,262,088
Samjin Pharmaceutical Co. Ltd.	115,485	3,599,881	Soulbrain Co. Ltd. <sup>b</sup>	63,625	3,744,987
Samkwang Glass <sup>b</sup>	48,863	2,836,812	SPC Samlip Co. Ltd.	16,522	3,290,823
Samsung Biologics Co. Ltd. <sup>a,b</sup>	100,487	19,745,570	Ssangyong Cement Industrial Co. Ltd. <sup>b</sup>	174,357	2,437,198
Samsung C&T Corp.	432,821	53,155,491	Ssangyong Motor Co. <sup>a</sup>	350,376	2,265,740
Samsung Card Co. Ltd.	160,205	6,009,834	Sung Kwang Bend Co. Ltd. <sup>b</sup>	200,306	1,941,158
Samsung Electro-Mechanics Co. Ltd.	317,682	23,409,043	Sungwoo Hitech Co. Ltd.	294,360	2,166,422
Samsung Electronics Co. Ltd.	568,842	1,135,550,080	Taekwang Industrial Co. Ltd.	2,861	2,810,915
Samsung Engineering Co. Ltd. <sup>a,b</sup>	739,754	8,325,206	Taewoong Co. Ltd. <sup>a,b</sup>	75,039	1,903,454
Samsung Fire & Marine Insurance Co. Ltd.	177,225	46,300,744	Taeyoung Engineering & Construction Co. Ltd. <sup>a</sup>	498,388	3,093,780
Samsung Heavy Industries Co. Ltd. <sup>a,b</sup>	1,433,358	15,746,966	Tera Resource Co. Ltd. <sup>a,d</sup>	49,111	—
Samsung Life Insurance Co. Ltd.	404,178	44,042,261	Tongyang Inc.	1,133,711	2,501,131
Samsung SDI Co. Ltd.	316,222	46,744,142	Tongyang Life Insurance Co. Ltd.	319,302	3,080,084
Samsung SDS Co. Ltd.	199,592	29,058,142	Toptec Co. Ltd. <sup>b</sup>	129,358	3,177,336
Samsung Securities Co. Ltd.	338,854	12,151,651	Value Added Technologies Co. Ltd. <sup>b</sup>	83,977	2,235,186
Samyang Corp.	23,561	2,026,549	Vieworks Co. Ltd.	49,957	2,596,907
Samyang Holdings Corp.	25,318	3,018,893	ViroMed Co. Ltd. <sup>a,b</sup>	82,523	7,429,723
Seah Besteel Corp.	91,473	2,324,408	Webzen Inc. <sup>a,b</sup>	119,361	2,142,869
Sebang Co. Ltd.	141,408	1,951,370	Wonik Holdings Co. Ltd. <sup>a,b</sup>	201,898	1,442,644
Sebang Global Battery Co. Ltd.	83,081	2,890,322	WONIK IPS Co. Ltd. <sup>a,b</sup>	169,126	4,426,038
Seegene Inc. <sup>a,b</sup>	102,183	3,545,739	Woongjin Thinkbig Co. Ltd. <sup>a</sup>	333,903	2,451,485
Seobu T&D <sup>b</sup>	229,587	3,783,387	Woori Bank	1,693,083	23,136,986
Seoul Semiconductor Co. Ltd. <sup>b</sup>	230,868	3,928,220	YG Entertainment Inc. <sup>b</sup>	104,291	3,222,998
SFA Engineering Corp. <sup>b</sup>	59,044	4,741,029	Youlchon Chemical Co. Ltd.	224,450	2,756,509
Shinhan Financial Group Co. Ltd.	2,419,528	106,864,648	Youngone Corp. <sup>b</sup>	143,986	4,732,659
Shinsegae Food Co. Ltd. <sup>b</sup>	17,082	2,517,444	Youngone Holdings Co. Ltd.	55,063	2,818,069
Shinsegae Inc. <sup>b</sup>	42,875	9,324,815	Yuanta Securities Korea Co. Ltd. <sup>a</sup>	588,712	2,098,036
Shinsegae International Inc.	29,064	2,040,399	Yuhan Corp.	47,417	10,587,933
Silicon Works Co. Ltd.	88,523	2,482,692	Yungjin Pharmaceutical Co. Ltd. <sup>a,b</sup>	553,064	6,174,795
Sindoh Co. Ltd.	53,286	2,603,380			4,687,997,097
SK Bioland Co. Ltd. <sup>b</sup>	156,228	2,651,243	<b>TAIWAN — 12.85%</b>		
SK Chemicals Co. Ltd. <sup>b</sup>	91,717	5,873,624	A-DATA Technology Co. Ltd. <sup>b</sup>	1,637,820	4,089,241
SK Gas Ltd. <sup>b</sup>	32,884	3,509,859	AcBel Polytech Inc. <sup>b</sup>	3,397,000	2,586,233
SK Holdings Co. Ltd.	209,088	51,076,785	Accton Technology Corp. <sup>b</sup>	2,885,000	6,435,836
SK Hynix Inc.	3,381,744	172,168,103	Acer Inc. <sup>b</sup>	16,449,872	9,023,667
SK Innovation Co. Ltd.	372,543	56,234,161	Advanced Ceramic X Corp. <sup>b</sup>	308,000	3,256,225
SK Materials Co. Ltd. <sup>b</sup>	37,425	6,565,086	Advanced Semiconductor Engineering Inc. <sup>b</sup>	37,164,444	47,569,105
SK Networks Co. Ltd.	784,419	5,184,620			
SK Securities Co. Ltd. <sup>a,b</sup>	2,450,616	3,272,303			
SK Telecom Co. Ltd.	113,230	25,637,554			
SKC Co. Ltd.	132,799	3,754,098			
SL Corp.	117,774	2,182,753			



### Consolidated Schedule of Investments (Unaudited) (Continued)

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Advanced Wireless Semiconductor Co. <sup>b</sup>	1,365,000	\$ 2,636,607	China Steel Corp. <sup>b</sup>	70,286,529	\$57,834,090
Advantech Co. Ltd. <sup>b</sup>	1,754,302	14,230,848	China Synthetic Rubber Corp.	4,226,100	4,271,201
Airtac International Group <sup>b</sup>	690,190	7,618,042	Chipbond Technology Corp. <sup>b</sup>	3,842,000	5,811,729
Alpha Networks Inc. <sup>b</sup>	3,109,700	2,760,364	Chlitina Holding Ltd. <sup>b</sup>	426,000	1,933,209
Ambassador Hotel (The) <sup>b</sup>	2,883,000	2,218,872	Chong Hong Construction Co. Ltd. <sup>b</sup>	1,478,122	3,420,236
AmTRAN Technology Co. Ltd. <sup>b</sup>	4,972,000	3,355,550	Chroma ATE Inc. <sup>b</sup>	2,290,000	7,179,328
Ardentec Corp.	4,163,546	3,564,324	Chunghwa Telecom Co. Ltd.	20,961,000	74,912,979
Asia Cement Corp.	12,830,050	11,879,281	Cleanaway Co. Ltd. <sup>b</sup>	607,000	3,632,435
Asia Optical Co. Inc. <sup>a,b</sup>	1,913,000	3,243,559	Clevo Co. <sup>b</sup>	2,571,175	2,367,816
Asia Pacific Telecom Co. Ltd. <sup>a</sup>	10,930,000	3,742,777	CMC Magnetics Corp. <sup>a</sup>	24,506,566	3,112,307
Asia Polymer Corp. <sup>b</sup>	6,245,027	3,840,985	Compal Electronics Inc.	21,981,000	14,688,590
Asustek Computer Inc.	3,876,000	36,725,290	Compeq Manufacturing Co. Ltd. <sup>b</sup>	6,586,000	5,112,640
AU Optronics Corp. <sup>b</sup>	49,718,000	19,421,739	Continental Holdings Corp. <sup>b</sup>	6,811,600	2,457,058
Bank of Kaohsiung Co. Ltd. <sup>b</sup>	14,348,149	4,755,844	Coretronic Corp.	2,956,200	3,980,388
BES Engineering Corp. <sup>b</sup>	13,963,000	2,854,897	CSBC Corp. Taiwan <sup>b</sup>	6,098,000	2,797,713
Bioteque Corp. <sup>b</sup>	767,000	2,430,104	CTBC Financial Holding Co. Ltd. <sup>b</sup>	98,149,599	62,487,610
Bizlink Holding Inc. <sup>b</sup>	669,055	4,938,004	CTCI Corp. <sup>b</sup>	3,637,000	5,991,335
Brogent Technologies Inc. <sup>b</sup>	353,799	2,293,654	Cub Elecparts Inc. <sup>b</sup>	368,061	4,209,348
Capital Securities Corp.	14,420,000	4,784,454	D-Link Corp. <sup>b</sup>	6,602,991	2,447,666
Catcher Technology Co. Ltd. <sup>b</sup>	3,803,000	40,205,924	Darwin Precisions Corp. <sup>b</sup>	4,805,000	2,220,469
Cathay Financial Holding Co. Ltd. <sup>b</sup>	47,334,078	74,119,322	Delta Electronics Inc.	11,103,000	61,275,242
Cathay Real Estate Development Co. Ltd. <sup>b</sup>	4,962,900	3,167,914	Depo Auto Parts Ind. Co. Ltd.	945,000	2,708,168
Center Laboratories Inc. <sup>a,b</sup>	1,860,736	3,581,788	E Ink Holdings Inc.	5,305,000	4,876,600
Chailease Holding Co. Ltd. <sup>b</sup>	5,953,945	16,073,019	E.Sun Financial Holding Co. Ltd.	48,072,604	29,726,734
Chang Hwa Commercial Bank Ltd.	26,233,067	15,306,038	Eclat Textile Co. Ltd. <sup>b</sup>	1,003,062	10,221,035
Cheng Loong Corp. <sup>b</sup>	7,660,000	3,565,278	Egis Technology Inc. <sup>a,b</sup>	500,000	3,158,350
Cheng Shin Rubber Industry Co. Ltd. <sup>b</sup>	10,570,650	21,331,775	Elan Microelectronics Corp. <sup>b</sup>	2,912,000	4,211,310
Cheng Uei Precision Industry Co. Ltd. <sup>b</sup>	2,612,000	3,707,982	Elite Advanced Laser Corp. <sup>b</sup>	843,800	3,759,074
Chicony Electronics Co. Ltd.	3,039,728	7,892,641	Elite Material Co. Ltd. <sup>b</sup>	1,749,000	7,268,360
Chin-Poon Industrial Co. Ltd. <sup>b</sup>	2,252,000	4,357,406	Elite Semiconductor Memory Technology Inc. <sup>b</sup>	3,410,000	4,234,300
China Airlines Ltd.	11,106,000	3,400,587	Ennoconn Corp. <sup>b</sup>	298,000	3,695,402
China Bills Finance Corp. <sup>b</sup>	9,984,000	5,095,063	Epistar Corp. <sup>a</sup>	5,761,000	6,138,504
China Development Financial Holding Corp.	66,999,000	18,309,511	Eternal Materials Co. Ltd. <sup>b</sup>	5,161,472	5,568,329
China Life Insurance Co. Ltd./Taiwan	20,170,369	19,782,103	EVA Airways Corp.	10,591,042	5,175,981
China Man-Made Fiber Corp.	12,018,550	3,144,586	Evergreen Marine Corp. Taiwan Ltd. <sup>a</sup>	9,791,870	4,915,630
China Metal Products <sup>b</sup>	2,466,146	2,381,779	Everlight Chemical Industrial Corp. <sup>b</sup>	5,691,781	3,614,250
China Motor Corp. <sup>b</sup>	3,444,000	3,188,783	Everlight Electronics Co. Ltd. <sup>b</sup>	2,421,000	3,895,622
China Petrochemical Development Corp. <sup>a,b</sup>	13,830,900	5,195,956	Far Eastern Department Stores Ltd. <sup>b</sup>	5,173,167	2,700,180
China Steel Chemical Corp. <sup>b</sup>	1,055,000	4,279,065	Far Eastern International Bank <sup>b</sup>	14,378,191	4,598,497
			Far Eastern New Century Corp. <sup>b</sup>	16,267,916	13,196,488
			Far EasTone Telecommunications Co. Ltd.	8,611,000	21,900,379
			Faraday Technology Corp. <sup>b</sup>	2,170,000	2,647,661





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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Farglory Land Development Co. Ltd.	1,793,782	\$ 2,504,699	Hung Sheng Construction Ltd. <sup>b</sup>	5,333,000	\$ 3,324,371
Feng Hsin Steel Co. Ltd.	3,003,000	5,041,773	IEI Integration Corp. <sup>b</sup>	2,470,582	3,967,190
Feng TAY Enterprise Co. Ltd. <sup>b</sup>	1,958,506	7,618,112	Innolux Corp. <sup>b</sup>	51,164,241	23,133,538
Firich Enterprises Co. Ltd. <sup>b</sup>	1,839,960	2,829,155	International Games System Co. Ltd. <sup>b</sup>	370,000	2,521,693
First Financial Holding Co. Ltd.	51,947,679	33,245,547	Inventec Corp.	14,499,000	10,773,385
FLEXium Interconnect Inc. <sup>b</sup>	1,835,833	6,500,090	ITEQ Corp.	2,429,000	3,456,272
Formosa Chemicals & Fibre Corp. <sup>b</sup>	16,524,210	50,156,600	Kenda Rubber Industrial Co. Ltd. <sup>b</sup>	2,758,889	4,269,633
Formosa Petrochemical Corp.	7,834,000	28,128,329	Kerry TJ Logistics Co. Ltd.	2,314,000	2,961,834
Formosa Plastics Corp. <sup>b</sup>	23,217,800	69,238,893	Kindom Construction Corp. <sup>b</sup>	3,641,000	2,184,915
Formosa Taffeta Co. Ltd. <sup>b</sup>	3,202,000	3,347,947	King Slide Works Co. Ltd. <sup>b</sup>	378,000	5,604,841
Formosan Rubber Group Inc.	6,817,602	3,694,502	King Yuan Electronics Co. Ltd. <sup>b</sup>	6,403,000	6,258,459
Foxconn Technology Co. Ltd. <sup>b</sup>	5,079,424	14,387,677	King's Town Bank Co. Ltd. <sup>b</sup>	6,253,000	6,340,520
Fubon Financial Holding Co. Ltd.	38,223,000	58,264,056	Kinpo Electronics <sup>b</sup>	9,625,000	3,519,898
General Interface Solution Holding Ltd. <sup>b</sup>	732,000	5,572,925	Kinsus Interconnect Technology Corp. <sup>b</sup>	1,707,000	4,432,218
Getac Technology Corp. <sup>b</sup>	3,141,000	4,161,337	Kuoyang Construction Co. Ltd. <sup>b</sup>	7,168,023	3,300,546
Giant Manufacturing Co. Ltd. <sup>b</sup>	1,768,000	10,374,414	Land Mark Optoelectronics Corp. <sup>b</sup>	394,900	3,938,628
Gigabyte Technology Co. Ltd. <sup>b</sup>	3,049,000	3,933,016	Largan Precision Co. Ltd.	583,000	92,065,893
Gigasolar Materials Corp. <sup>b</sup>	228,800	1,981,529	LCY Chemical Corp.	3,256,000	4,513,953
Gigastorage Corp. <sup>a,b</sup>	3,566,000	2,288,101	Lealea Enterprise Co. Ltd. <sup>b</sup>	12,681,173	3,174,615
Ginko International Co. Ltd. <sup>b</sup>	305,000	2,423,452	Lien Hwa Industrial Corp.	4,617,910	4,260,348
Gintech Energy Corp. <sup>a,b</sup>	3,992,762	2,084,057	Lite-On Technology Corp. <sup>b</sup>	12,211,238	20,501,596
Globalwafers Co. Ltd.	908,000	7,350,577	Long Bon International Co. Ltd.	8,260,000	4,393,763
Gloria Material Technology Corp. <sup>b</sup>	5,640,048	3,722,030	Makalot Industrial Co. Ltd. <sup>b</sup>	1,238,208	5,557,302
Goldsun Building Materials Co. Ltd. <sup>b</sup>	10,942,000	3,408,575	Masterlink Securities Corp.	13,933,344	3,803,077
Gourmet Master Co. Ltd. <sup>b</sup>	428,050	4,696,183	MediaTek Inc. <sup>b</sup>	8,540,572	65,305,747
Grand Pacific Petrochemical <sup>b</sup>	6,473,000	4,443,879	Mega Financial Holding Co. Ltd. <sup>b</sup>	61,025,958	49,199,757
Grape King Bio Ltd. <sup>b</sup>	707,000	4,383,640	Merida Industry Co. Ltd. <sup>b</sup>	1,236,850	6,682,008
Great Wall Enterprise Co. Ltd. <sup>b</sup>	4,137,500	4,401,742	Mery Electronics Co. Ltd. <sup>b</sup>	1,001,070	5,607,909
Greatek Electronics Inc. <sup>b</sup>	2,582,000	3,837,076	Micro-Star International Co. Ltd. <sup>b</sup>	4,107,000	9,557,831
HannStar Display Corp. <sup>a,b</sup>	17,482,640	4,516,111	Microbio Co. Ltd. <sup>a</sup>	4,957,141	4,120,101
Highwealth Construction Corp. <sup>b</sup>	4,735,230	7,816,223	Mitac Holdings Corp. <sup>b</sup>	3,863,560	4,739,698
Hiwin Technologies Corp. <sup>b</sup>	1,235,668	8,298,312	Motech Industries Inc. <sup>a,b</sup>	3,115,000	2,568,303
Ho Tung Chemical Corp. <sup>a</sup>	15,553,812	4,410,852	Nan Kang Rubber Tire Co. Ltd. <sup>b</sup>	3,656,000	3,445,846
Holy Stone Enterprise Co. Ltd.	3,420,900	4,589,026	Nan Ya Plastics Corp.	26,637,440	63,407,716
Hon Hai Precision Industry Co. Ltd.	89,629,410	306,919,420	Nan Ya Printed Circuit Board Corp. <sup>b</sup>	1,818,000	1,538,219
Hota Industrial Manufacturing Co. Ltd. <sup>b</sup>	1,287,219	6,397,794	Nanya Technology Corp. <sup>b</sup>	3,973,000	6,723,152
Hotai Motor Co. Ltd.	1,499,000	19,660,078	Neo Solar Power Corp. <sup>a,b</sup>	6,054,806	2,687,312
HTC Corp. <sup>a,b</sup>	3,757,000	9,080,551	Nien Made Enterprise Co. Ltd.	902,000	9,371,156
Hu Lane Associate Inc.	577,000	3,385,767	Novatek Microelectronics Corp. <sup>b</sup>	3,245,000	12,891,968
Hua Nan Financial Holdings Co. Ltd. <sup>b</sup>	39,220,602	22,492,616	OBI Pharma Inc. <sup>a,b</sup>	674,000	5,747,565
Huaku Development Co. Ltd. <sup>b</sup>	2,011,000	4,680,009	Oriental Union Chemical Corp. <sup>b</sup>	4,516,000	3,535,749
			Pan-International Industrial Corp. <sup>b</sup>	2,729,366	2,413,682



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Parade Technologies Ltd.	417,000	\$ 4,873,018	St. Shine Optical Co. Ltd.	282,000	\$ 5,372,054
PChome Online Inc. <sup>b</sup>	588,103	4,604,483	Standard Foods Corp. <sup>b</sup>	2,752,939	7,404,261
Pegatron Corp.	11,023,000	34,008,258	Sunny Friend Environmental Technology Co. Ltd. <sup>b</sup>	626,000	3,506,799
PharmaEngine Inc. <sup>b</sup>	445,183	2,930,491	Synnex Technology International Corp. <sup>b</sup>	7,510,250	8,614,104
PharmaEssentia Corp. <sup>a</sup>	860,000	4,231,524	TA Chen Stainless Pipe <sup>b</sup>	6,026,682	3,386,114
Phison Electronics Corp.	865,000	9,374,979	Taichung Commercial Bank Co. Ltd.	14,597,344	4,853,002
Pixart Imaging Inc. <sup>b</sup>	1,145,000	3,041,507	Taigen Biopharmaceuticals Holdings Ltd. <sup>a</sup>	1,765,000	1,343,745
Pou Chen Corp. <sup>b</sup>	11,810,000	16,294,258	TaiMed Biologics Inc. <sup>a,b</sup>	1,027,000	6,487,250
Powertech Technology Inc.	4,115,000	12,640,912	Tainan Spinning Co. Ltd.	7,212,894	3,345,187
Poya International Co. Ltd. <sup>b</sup>	365,710	5,015,306	Taishin Financial Holding Co. Ltd. <sup>b</sup>	49,110,707	21,960,139
President Chain Store Corp.	3,309,000	29,592,772	Taiwan Acceptance Corp.	1,443,000	5,133,183
President Securities Corp.	8,273,123	3,740,632	Taiwan Business Bank	21,244,193	5,946,877
Primax Electronics Ltd. <sup>b</sup>	2,865,000	5,572,077	Taiwan Cement Corp.	18,547,000	21,211,370
Prince Housing & Development Corp. <sup>b</sup>	8,068,995	3,219,121	Taiwan Cogeneration Corp. <sup>b</sup>	3,597,000	2,840,146
Qisda Corp.	11,617,000	8,168,475	Taiwan Cooperative Financial Holding Co. Ltd.	43,278,880	22,373,968
Quanta Computer Inc.	15,245,000	34,870,042	Taiwan Fertilizer Co. Ltd.	3,033,000	4,043,462
Radiant Opto-Electronics Corp. <sup>b</sup>	2,716,000	5,824,063	Taiwan Glass Industry Corp. <sup>a,b</sup>	7,694,053	3,581,128
Radium Life Tech Co. Ltd. <sup>a,b</sup>	9,444,196	4,097,435	Taiwan High Speed Rail Corp.	3,183,000	2,687,862
Realtek Semiconductor Corp. <sup>b</sup>	2,794,110	9,335,685	Taiwan Hon Chuan Enterprise Co. Ltd.	2,328,674	4,761,244
Ritek Corp. <sup>a</sup>	12,553,503	2,307,951	Taiwan Land Development Corp. <sup>b</sup>	10,577,973	3,921,154
Ruentex Development Co. Ltd. <sup>a,b</sup>	4,329,822	5,016,600	Taiwan Mobile Co. Ltd.	8,639,000	32,167,559
Ruentex Industries Ltd. <sup>b</sup>	3,411,906	5,104,417	Taiwan Paiho Ltd. <sup>b</sup>	1,444,000	4,824,695
Sampo Corp. <sup>b</sup>	8,490,000	4,925,380	Taiwan PCB Techvest Co. Ltd. <sup>b</sup>	4,132,042	4,292,906
Sanyang Motor Co. Ltd. <sup>b</sup>	4,106,000	3,044,111	Taiwan Secom Co. Ltd. <sup>b</sup>	1,861,185	5,507,014
ScinoPharm Taiwan Ltd. <sup>b</sup>	1,612,488	2,200,626	Taiwan Semiconductor Co. Ltd. <sup>b</sup>	2,321,000	3,348,895
Sercomm Corp. <sup>b</sup>	1,703,000	4,246,318	Taiwan Semiconductor Manufacturing Co. Ltd.	142,720,000	963,202,234
Shin Kong Financial Holding Co. Ltd. <sup>a</sup>	47,512,443	12,241,811	Taiwan Shin Kong Security Co. Ltd.	3,625,770	4,713,176
Shin Zu Shing Co. Ltd. <sup>b</sup>	1,045,000	3,199,724	Taiwan Surface Mounting Technology Corp. <sup>b</sup>	4,613,261	3,803,613
Shining Building Business Co. Ltd. <sup>a,b</sup>	5,998,601	2,173,767	Taiwan TEA Corp. <sup>b</sup>	6,053,000	3,511,581
Shinkong Synthetic Fibers Corp.	10,777,000	3,296,267	Tatung Co. Ltd. <sup>a,b</sup>	12,353,000	4,209,523
Sigurd Microelectronics Corp.	4,748,000	4,230,407	Teco Electric and Machinery Co. Ltd.	10,706,000	10,339,749
Silergy Corp. <sup>b</sup>	369,000	7,287,011	Test Research Inc.	1,909,400	2,602,660
Siliconware Precision Industries Co. Ltd.	11,404,819	19,261,438	Test Rite International Co. Ltd.	5,198,000	3,490,794
Simplo Technology Co. Ltd. <sup>b</sup>	1,651,000	5,406,546	Ton Yi Industrial Corp.	5,680,000	2,747,565
Sinbon Electronics Co. Ltd. <sup>b</sup>	1,700,809	4,014,676			
Sino-American Silicon Products Inc. <sup>b</sup>	3,269,000	5,140,586			
SinoPac Financial Holdings Co. Ltd. <sup>b</sup>	51,638,055	15,982,921			
Sinyi Realty Inc. <sup>b</sup>	2,282,877	2,576,671			
Sitronix Technology Corp. <sup>b</sup>	1,143,000	3,378,194			
Soft-World International Corp. <sup>b</sup>	1,238,000	3,654,856			



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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tong Hsing Electronic Industries Ltd.	1,016,000	\$ 3,951,993	YungShin Global Holding Corp. <sup>b</sup>	2,430,650	\$ 3,434,377
Tong Yang Industry Co. Ltd.	2,332,400	4,272,590	Yungtay Engineering Co. Ltd.	2,704,000	4,494,830
Topco Scientific Co. Ltd.	1,498,338	4,642,611	Zhen Ding Technology Holding Ltd.	2,539,950	6,248,755
TPK Holding Co. Ltd. <sup>a,b</sup>	1,701,000	5,230,975	Zinwell Corp. <sup>b</sup>	2,572,000	2,603,724
Transcend Information Inc. <sup>b</sup>	1,162,000	3,979,055			4,015,547,864
Tripod Technology Corp. <sup>b</sup>	2,901,000	8,631,919	<b>THAILAND — 2.35%</b>		
TSRC Corp. <sup>b</sup>	4,068,900	4,592,545	Advanced Info Service PCL NVDR	5,926,400	30,101,797
TTY Biopharm Co. Ltd. <sup>b</sup>	1,487,124	4,968,781	Airports of Thailand PCL NVDR	25,270,900	31,532,979
Tung Ho Steel Enterprise Corp.	5,669,000	4,674,065	Amata Corp. PCL NVDR	5,498,600	2,744,457
Tung Thih Electronic Co. Ltd. <sup>b</sup>	400,000	2,307,258	AP Thailand PCL NVDR <sup>b</sup>	14,809,990	3,326,378
TWi Pharmaceuticals Inc. <sup>a,b</sup>	608,000	1,730,270	Bangchak Corp. PCL NVDR	3,231,000	3,225,308
TXC Corp.	2,719,000	3,923,156	Bangkok Airways PCL <sup>b</sup>	4,738,100	2,573,542
U-Ming Marine Transport Corp.	3,254,000	3,505,090	Bangkok Bank PCL Foreign	1,474,300	8,051,080
Uni-President Enterprises Corp.	27,399,369	54,745,905	Bangkok Chain Hospital PCL NVDR	9,696,850	3,530,268
Unimicron Technology Corp.	8,013,000	4,635,334	Bangkok Dusit Medical Services PCL NVDR	21,440,200	11,708,389
United Integrated Services Co. Ltd. <sup>b</sup>	2,141,000	5,117,787	Bangkok Expressway & Metro PCL	47,553,985	10,122,325
United Microelectronics Corp.	64,306,000	26,616,899	Bangkok Land PCL NVDR	72,034,900	3,976,090
UPC Technology Corp. <sup>b</sup>	7,934,146	3,468,667	Banpu PCL NVDR	12,221,100	6,386,834
USI Corp.	7,137,000	3,606,583	Beauty Community PCL <sup>b</sup>	14,307,300	4,536,666
Vanguard International Semiconductor Corp. <sup>b</sup>	5,087,000	9,589,179	Berli Jucker PCL NVDR	7,561,400	10,156,607
Visual Photonics Epitaxy Co. Ltd. <sup>b</sup>	1,709,000	3,477,203	BTS Group Holdings PCL NVDR	33,857,300	8,499,117
Voltronic Power Technology Corp. <sup>b</sup>	325,974	5,321,096	Bumrungrad Hospital PCL NVDR <sup>b</sup>	2,072,500	10,557,215
Wah Lee Industrial Corp.	1,806,000	3,074,145	Central Pattana PCL NVDR	7,849,500	15,210,423
Walsin Lihwa Corp. <sup>b</sup>	17,183,000	7,112,216	Charoen Pokphand Foods PCL NVDR	15,959,100	11,667,105
Walsin Technology Corp. <sup>b</sup>	2,282,400	3,824,361	Chularat Hospital PCL NVDR	41,573,600	2,831,790
Waterland Financial Holdings Co. Ltd. <sup>b</sup>	17,701,543	5,420,101	CP ALL PCL NVDR	28,666,700	52,603,310
Win Semiconductors Corp. <sup>b</sup>	1,975,427	8,669,050	Delta Electronics Thailand PCL NVDR	3,197,900	8,450,117
Winbond Electronics Corp. <sup>b</sup>	16,886,000	9,824,296	Dynasty Ceramic PCL NVDR	27,780,820	3,229,949
Wistron Corp. <sup>b</sup>	14,736,647	13,620,093	Eastern Polymer Group PCL <sup>b</sup>	7,370,700	2,813,244
Wistron NeWeb Corp. <sup>b</sup>	1,722,911	5,155,158	Electricity Generating PCL NVDR	790,300	4,965,479
Wowprime Corp. <sup>b</sup>	551,260	3,821,195	Energy Absolute PCL NVDR <sup>b</sup>	7,918,100	6,916,133
WPG Holdings Ltd.	7,998,000	10,689,172	Esso Thailand PCL NVDR <sup>a,b</sup>	9,813,400	3,082,894
WT Microelectronics Co. Ltd. <sup>b</sup>	2,716,990	4,137,044	Global Power Synergy PCL NVDR <sup>b</sup>	3,014,500	3,075,569
XPEC Entertainment Inc. <sup>d</sup>	31,000	—	Glow Energy PCL NVDR	2,796,300	6,608,989
Yageo Corp. <sup>b</sup>	2,253,739	7,642,587	Group Lease PCL <sup>b</sup>	2,712,300	1,688,220
Yang Ming Marine Transport Corp. <sup>a</sup>	6,290,632	2,708,324			
Yeong Guan Energy Technology Group Co. Ltd. <sup>b</sup>	447,937	1,294,116			
YFY Inc. <sup>b</sup>	9,376,000	3,179,467			
Yieh Phui Enterprise Co. Ltd. <sup>a,b</sup>	8,275,510	3,507,854			
Yuanta Financial Holding Co. Ltd. <sup>b</sup>	56,596,912	24,554,995			
Yulon Motor Co. Ltd. <sup>b</sup>	3,486,000	3,117,570			



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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Gunkul Engineering PCL NVDR <sup>b</sup>	20,220,136	\$ 2,683,353	Thaicom PCL NVDR	4,183,900	\$ 2,211,104
Hana Microelectronics PCL NVDR	4,135,700	5,858,706	Thanachart Capital PCL NVDR	4,098,700	5,655,869
Home Product Center PCL NVDR	28,708,774	8,344,594	Thoresen Thai Agencies PCL NVDR	8,509,423	2,261,018
Indorama Ventures PCL NVDR	8,453,200	9,120,819	TICON Industrial Connection PCL NVDR <sup>b</sup>	4,793,160	2,026,468
Inter Far East Energy Corp. <sup>a,b,d</sup>	7,049,000	2	Tisco Financial Group PCL NVDR	2,418,650	5,414,623
IRPC PCL NVDR	61,152,000	9,156,641	TMB Bank PCL NVDR	92,241,600	5,849,732
Italian-Thai Development PCL NVDR <sup>b</sup>	15,887,800	2,108,422	True Corp. PCL NVDR <sup>b</sup>	57,793,011	10,520,161
Jasmine International PCL NVDR <sup>b</sup>	14,867,800	3,601,273	TTW PCL NVDR <sup>b</sup>	11,019,400	3,429,408
Kasikornbank PCL Foreign	6,809,300	37,385,176	Unique Engineering & Construction PCL <sup>b</sup>	4,962,600	2,491,499
Kasikornbank PCL NVDR	3,271,300	18,008,478	VGI Global Media PCL NVDR	19,788,300	3,079,213
KCE Electronics PCL NVDR	1,820,100	5,771,309	Vibhavadi Medical Center PCL NVDR <sup>b</sup>	37,821,700	3,064,824
Khon Kaen Sugar Industry PCL NVDR	12,613,086	1,981,210	WHA Corp. PCL NVDR <sup>b</sup>	49,640,900	4,576,407
Kiatnakin Bank PCL NVDR	2,612,200	5,234,370			735,209,993
Krung Thai Bank PCL NVDR	19,580,800	10,980,425	<b>TURKEY — 1.14%</b>		
Krungthai Card PCL NVDR <sup>b</sup>	976,600	3,770,490	Akbank TAS	12,766,578	34,402,796
LPN Development PCL NVDR <sup>b</sup>	6,561,800	2,061,399	Aksa Akrilik Kimya Sanayii AS	764,009	2,475,765
Major Cineplex Group PCL NVDR	2,545,100	2,521,936	Albaraka Turk Katilim Bankasi AS	8,015,226	2,787,708
Minor International PCL NVDR	12,524,460	13,789,408	Anadolu Efes Biracilik ve Malt Sanayii AS	1,298,294	7,606,575
Muangthai Leasing PCL <sup>b</sup>	4,751,500	4,498,998	Arcelik AS	1,439,939	9,942,969
PTG Energy PCL <sup>b</sup>	4,826,900	3,075,271	Aselsan Elektronik Sanayi ve TAS	1,359,639	8,435,029
PTT Exploration & Production PCL NVDR	8,138,501	21,505,141	BIM Birlesik Magazalar AS	1,285,819	22,814,970
PTT Global Chemical PCL NVDR	12,482,400	26,020,270	Cimsa Cimento Sanayi VE Ticaret AS	649,153	2,714,823
PTT PCL NVDR	6,136,800	70,809,231	Coca-Cola Icecek AS	543,893	5,690,383
Quality Houses PCL NVDR <sup>b</sup>	36,777,117	2,699,436	Emlak Konut Gayrimenkul Yatirim Ortakligi AS <sup>a</sup>	11,389,581	9,822,769
Robinson PCL NVDR	3,362,000	5,873,136	Eregli Demir ve Celik Fabrikalari TAS	8,500,497	15,359,303
Siam Cement PCL (The) Foreign	2,101,200	32,449,536	Ford Otomotiv Sanayi AS	478,107	5,467,170
Siam Cement PCL (The) NVDR	220,800	3,409,888	Haci Omer Sabanci Holding AS	5,280,758	15,977,410
Siam Commercial Bank PCL (The) NVDR	10,153,200	45,608,914	Is Gayrimenkul Yatirim Ortakligi AS <sup>b</sup>	5,521,584	2,248,291
Siam Global House PCL NVDR <sup>b</sup>	11,527,496	5,110,546	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>a,b</sup>	6,187,339	2,624,349
Singha Estate PCL <sup>a,b</sup>	17,084,300	2,397,620	KOC Holding AS <sup>b</sup>	4,583,968	20,790,852
Sino-Thai Engineering & Construction PCL NVDR <sup>b</sup>	5,531,828	4,182,166	Otokar Otomotiv Ve Savunma Sanayi AS <sup>b</sup>	75,637	2,780,379
Sri Trang Agro-Industry PCL NVDR <sup>b</sup>	4,782,200	2,204,361	Petkim Petrokimya Holding AS	5,043,182	7,885,988
Srisawad Power 1979 PCL NVDR <sup>b</sup>	3,970,030	5,857,135	Soda Sanayii AS	2,421,159	4,278,876
Supalai PCL NVDR <sup>b</sup>	5,315,900	4,057,939	TAV Havalimanlari Holding AS	1,163,859	5,690,124
Superblock PCL <sup>a</sup>	73,350,400	3,531,845			
Thai Airways International PCL NVDR <sup>a,b</sup>	4,422,600	2,415,160			
Thai Oil PCL NVDR	5,117,900	11,570,120			
Thai Union Group PCL NVDR	12,207,900	7,526,891			
Thai Vegetable Oil PCL NVDR	3,719,100	3,275,778			



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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tekfen Holding AS <sup>b</sup>	1,248,567	\$ 3,403,417
Tofas Turk Otomobil Fabrikasi AS	794,247	6,580,358
Trakya Cam Sanayii AS	3,481,372	3,888,426
Tupras Turkiye Petrol Rafinerileri AS	756,754	20,328,469
Turk Hava Yollari AO <sup>a</sup>	2,929,828	5,998,008
Turk Telekomunikasyon AS <sup>a</sup>	3,210,161	5,854,811
Turkcell Iletisim Hizmetleri AS <sup>a</sup>	5,134,622	17,655,027
Turkiye Garanti Bankasi AS	13,231,448	35,917,404
Turkiye Halk Bankasi AS	3,725,020	13,376,998
Turkiye Is Bankasi Class C	9,317,544	18,469,103
Turkiye Sinai Kalkinma Bankasi AS	10,011,932	3,765,268
Turkiye Sise ve Cam Fabrikalari AS	4,853,019	6,463,373
Turkiye Vakiflar Bankasi Tao Class D	4,873,489	8,833,328
Ulker Biskuvi Sanayi AS <sup>b</sup>	1,061,615	6,195,881
Yapi ve Kredi Bankasi AS <sup>a</sup>	5,228,162	6,504,712
Yazicilar Holding AS <sup>b</sup>	438,028	2,786,832
		<u>355,817,944</u>
<b>UNITED ARAB EMIRATES — 0.72%</b>		
Abu Dhabi Commercial Bank PJSC	12,265,459	24,377,308
Agthia Group PJSC	1,187,482	1,839,579
Air Arabia PJSC	15,789,652	4,298,843
Al Waha Capital PJSC	7,477,924	3,542,496
Aldar Properties PJSC	19,473,962	11,717,249
Amlak Finance PJSC <sup>a</sup>	7,748,376	2,004,072
Arabtec Holding PJSC <sup>a</sup>	18,785,133	3,897,161
DAMAC Properties Dubai Co. PJSC	4,315,082	3,512,686
Dana Gas PJSC <sup>a</sup>	28,036,884	3,129,628
Deyaar Development PJSC <sup>a</sup>	15,049,599	2,003,608
DP World Ltd.	1,009,246	23,212,658
Dubai Islamic Bank PJSC	7,627,206	12,064,815
DXB Entertainments PJSC <sup>a</sup>	21,825,083	4,545,654
Emaar Malls PJSC	10,690,053	7,276,105
Emaar Properties PJSC	20,214,971	39,131,077
Emirates Telecommunications Group Co. PJSC	10,255,576	48,025,022
Eshraq Properties Co. PJSC <sup>a</sup>	9,102,324	2,602,080
First Abu Dhabi Bank PJSC	8,627,885	24,781,973
Orascom Construction Ltd. <sup>a</sup>	477,632	2,813,253
		<u>224,775,267</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$26,803,682,883)</b>		<b>30,039,132,240</b>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PREFERRED STOCKS — 3.52%</b>		
<b>BRAZIL — 2.49%</b>		
Alpargatas SA, Preference Shares	982,900	\$ 3,606,917
Banco ABC Brasil SA, Preference Shares	629,734	3,371,217
Banco Bradesco SA, Preference Shares	17,536,062	148,819,674
Banco do Estado do Rio Grande do Sul SA Class B, Preference Shares	1,143,900	4,885,597
Bradespar SA, Preference Shares	1,417,000	8,354,829
Braskem SA Class A, Preference Shares	1,024,800	10,469,848
Centrais Eletricas Brasileiras SA Class B, Preference Shares	1,271,900	6,769,765
Cia. Brasileira de Distribuicao, Preference Shares	912,700	19,414,718
Cia. de Saneamento do Parana, Preference Shares	1,755,300	5,656,496
Cia. Energetica de Minas Gerais, Preference Shares	4,302,020	10,135,510
Cia. Energetica de Sao Paulo Class B, Preference Shares	1,163,000	5,878,121
Cia. Energetica do Ceara Class A, Preference Shares	90,400	1,310,226
Cia. Paranaense de Energia Class B, Preference Shares	611,100	5,248,284
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA, Preference Shares	699,500	2,672,630
Gerdau SA, Preference Shares	5,322,200	15,657,391
Itau Unibanco Holding SA, Preference Shares	18,720,113	205,223,886
Itausa-Investimentos Itau SA, Preference Shares	22,965,692	63,384,403
Lojas Americanas SA, Preference Shares	4,160,210	18,730,439
Marcopolo SA, Preference Shares	3,570,400	3,104,887
Metalurgica Gerdau SA, Preference Shares	3,986,500	5,482,851
Petroleo Brasileiro SA, Preference Shares	22,614,000	90,377,896
Suzano Papel e Celulose SA Class A, Preference Shares	2,463,100	11,659,240



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Telefonica Brasil SA, Preference Shares	2,543,000	\$ 36,700,506	LG Household & Health Care Ltd., Preference Shares	12,775	\$ 7,028,760
Usinas Siderurgicas de Minas Gerais SA Class A, Preference Shares	2,450,300	2,999,781	Samsung Electronics Co. Ltd., Preference Shares	102,445	160,036,000
Vale SA, Preference Shares	11,104,040	88,310,470			<u>218,622,883</u>
		<u>778,225,582</u>	<b>TOTAL PREFERRED STOCKS</b>		<b>1,099,188,957</b>
<b>CHILE — 0.09%</b>			<b>(Cost: \$1,022,670,310)</b>		
Embotelladora Andina SA Class B, Preference Shares	1,577,258	6,469,598	<b>WARRANTS — 0.00%</b>		
Sociedad Quimica y Minera de Chile SA Series B, Preference Shares	553,496	19,999,742	<b>THAILAND — 0.00%</b>		
		<u>26,469,340</u>	Vibhavadi Medical Center PCL NVDR (Expires 05/08/18) <sup>a</sup>	2,800,630	<u>1</u>
<b>COLOMBIA — 0.16%</b>					<u>1</u>
Avianca Holdings SA, Preference Shares	2,577,062	2,164,565	<b>TOTAL WARRANTS</b>		<b>1</b>
Bancolombia SA, Preference Shares	2,828,755	31,221,511	<b>(Cost: \$0)</b>		
Grupo Aval Acciones y Valores SA, Preference Shares	23,172,865	9,632,748	<b>RIGHTS — 0.01%</b>		
Grupo de Inversiones Suramericana SA, Preference Shares	483,335	6,254,088	<b>SOUTH AFRICA — 0.01%</b>		
		<u>49,272,912</u>	Sibanye Gold Ltd. (Expires 06/09/17) <sup>a,b</sup>	5,741,688	<u>1,959,435</u>
<b>INDIA — 0.00%</b>					<u>1,959,435</u>
Vedanta Ltd., Preference Shares <sup>a,d</sup>	99,997,000	1,187,580	<b>SOUTH KOREA — 0.00%</b>		
		<u>1,187,580</u>	CrucialTec Co. Ltd. (Expires 06/02/17) <sup>a</sup>	25,239	<u>13,526</u>
<b>RUSSIA — 0.08%</b>					<u>13,526</u>
Surgutneftegas OJSC, Preference Shares	39,669,800	19,690,757	<b>TOTAL RIGHTS</b>		<b>1,972,961</b>
Transneft PJSC, Preference Shares	2,068	5,719,903	<b>(Cost: \$3,848,702)</b>		
		<u>25,410,660</u>	<b>SHORT-TERM INVESTMENTS — 5.79%</b>		
<b>SOUTH KOREA — 0.70%</b>			<b>MONEY MARKET FUNDS — 5.79%</b>		
AmorePacific Corp., Preference Shares	56,021	10,657,800	BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>f,g,h</sup>	1,758,972,087	1,759,851,573
Hyundai Motor Co., Preference Shares	126,478	11,974,516	BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>f,g</sup>	49,978,715	<u>49,978,715</u>
Hyundai Motor Co. Series 2, Preference Shares	205,850	20,868,145			<u>1,809,830,288</u>
LG Chem Ltd., Preference Shares	44,331	8,057,662	<b>TOTAL SHORT-TERM INVESTMENTS</b>		<b>1,809,830,288</b>
			<b>(Cost: \$1,809,249,678)</b>		



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CORE MSCI EMERGING MARKETS ETF

May 31, 2017

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 105.45%</b>	
<b>(Cost: \$29,639,451,573)<sup>i</sup></b>	\$32,950,124,447
<b>Other Assets, Less Liabilities — (5.45)%</b>	<u>(1,703,402,271)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$31,246,722,176</u>

ADR — American Depositary Receipts  
CPO — Certificates of Participation (Ordinary)  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- <sup>e</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- <sup>f</sup> Affiliated money market fund.
- <sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>i</sup> The cost of investments for federal income tax purposes was \$30,155,286,774. Net unrealized appreciation was \$2,794,837,673, of which \$4,139,734,287 represented gross unrealized appreciation on securities and \$1,344,896,614 represented gross unrealized depreciation on securities.

#### Schedule 1 — Futures Contracts

Futures contracts outstanding as of May 31, 2017 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
MSCI Emerging Markets E-Mini	1,784	Jun. 2017	ICE Futures U.S.	\$ 83,338,291	\$ 89,538,960	\$ 6,200,669

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$29,964,181,602	\$70,570,764	\$4,379,874	\$30,039,132,240
Preferred stocks	1,098,001,377	—	1,187,580	1,099,188,957
Warrants	—	1	—	1
Rights	1,959,435	13,526	—	1,972,961
Money market funds	1,809,830,288	—	—	1,809,830,288
<b>Total</b>	<u>\$32,873,972,702</u>	<u>\$70,584,291</u>	<u>\$5,567,454</u>	<u>\$32,950,124,447</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
<b>Assets:</b>				
Futures contracts	\$ 6,200,669	\$ —	\$ —	\$ 6,200,669
<b>Total</b>	<u>\$ 6,200,669</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,200,669</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Schedule of Investments (Unaudited)

### iSHARES® CURRENCY HEDGED MSCI EMERGING MARKETS ETF May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Value</u>
<b>INVESTMENT COMPANIES — 100.16%</b>			<b>TOTAL INVESTMENTS</b>
<b>EXCHANGE-TRADED FUNDS — 100.16%</b>			<b>IN SECURITIES — 143.46%</b>
iShares MSCI Emerging Markets ETF <sup>a,b</sup>	7,092,920	\$292,228,304	(Cost: \$397,344,695) <sup>f</sup>
		<u>292,228,304</u>	<u>\$ 418,561,337</u>
			<b>Other Assets, Less Liabilities — (43.46)%</b>
<b>TOTAL INVESTMENT COMPANIES</b>			<u>(126,802,325)</u>
(Cost: \$271,030,296)		292,228,304	<b>NET ASSETS — 100.00%</b>
			<u>\$ 291,759,012</u>
<b>SHORT-TERM INVESTMENTS — 43.30%</b>			
<b>MONEY MARKET FUNDS — 43.30%</b>			
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	126,269,898	126,333,033	
		<u>126,333,033</u>	
<b>TOTAL SHORT-TERM INVESTMENTS</b>			
(Cost: \$126,314,399)		<u>126,333,033</u>	

<sup>a</sup> All or a portion of this security represents a security on loan.  
<sup>b</sup> Affiliated issuer. See Schedule 1.  
<sup>c</sup> Affiliated money market fund.  
<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>f</sup> The cost of investments for federal income tax purposes was \$403,917,264. Net unrealized appreciation was \$14,644,073, of which \$21,216,642 represented gross unrealized appreciation on securities and \$6,572,569 represented gross unrealized depreciation on securities.

### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the nine months ended May 31, 2017, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<u>Affiliated issuer</u>	<u>Shares held at beginning of period</u>	<u>Shares purchased</u>	<u>Shares sold</u>	<u>Shares held at end of period</u>	<u>Value at end of period</u>	<u>Dividend income</u>	<u>Net realized gain (loss)</u>
iShares MSCI Emerging Markets ETF	4,928,896	3,953,294	(1,789,270)	7,092,920	<u>\$292,228,304</u>	<u>\$2,269,535</u>	<u>\$ 1,832,425</u>





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CURRENCY HEDGED MSCI EMERGING MARKETS ETF

May 31, 2017

#### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of May 31, 2017 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
BRL 67,375,000	USD 20,635,528	MS	06/05/2017	\$ 169,958
CLP 3,070,422,000	USD 4,548,773	MS	06/05/2017	7,579
EUR 5,673,000	USD 6,336,280	MS	06/05/2017	37,356
INR 1,625,449,000	USD 25,153,962	MS	06/05/2017	41,497
KRW 61,211,487,000	USD 54,455,976	MS	06/05/2017	223,989
MXN 2,882,000	USD 152,203	MS	06/05/2017	2,283
RUB 12,188,000	USD 212,340	MS	06/05/2017	2,396
TRY 11,459,000	USD 3,216,786	MS	06/05/2017	27,454
TWD 1,449,936,000	USD 48,011,126	MS	06/05/2017	154,362
USD 21,406,317	BRL 68,207,000	MS	06/05/2017	343,908
USD 4,755,490	CLP 3,166,136,000	MS	06/05/2017	57,103
USD 59,515,936	HKD 462,789,000	MS	06/05/2017	122,977
USD 24,892,141	INR 1,602,369,000	MS	06/05/2017	54,437
USD 915,523	KRW 1,022,741,000	MS	06/05/2017	1,913
USD 86,132	MXN 1,593,000	MS	06/05/2017	741
USD 140,251	RUB 7,947,000	MS	06/05/2017	236
USD 401,456	TWD 12,073,000	MS	06/05/2017	403
USD 335,847	ZAR 4,374,000	MS	06/05/2017	2,532
ZAR 264,352,000	USD 20,098,637	MS	06/05/2017	45,976
BRL 570,000	USD 174,480	MS	07/06/2017	355
RUB 16,634,000	USD 290,843	MS	07/06/2017	224
USD 180,413	CLP 121,306,000	MS	07/06/2017	582
USD 135,189	EUR 120,000	MS	07/06/2017	140
USD 15,753	INR 1,019,000	MS	07/06/2017	—
USD 10,595,732	MXN 197,754,000	MS	07/06/2017	50,461
USD 8,629,559	RUB 492,545,000	MS	07/06/2017	10,872
				<u>1,359,734</u>
BRL 1,364,000	USD 428,264	MS	06/05/2017	(7,059)
CLP 95,714,000	USD 142,981	MS	06/05/2017	(946)
HKD 462,789,000	USD 59,395,034	MS	06/05/2017	(2,076)
INR 22,157,000	USD 343,574	MS	06/05/2017	(126)
MXN 197,754,000	USD 10,653,385	MS	06/05/2017	(53,039)
RUB 492,545,000	USD 8,688,393	MS	06/05/2017	(10,422)
TWD 18,075,000	USD 600,744	MS	06/05/2017	(310)
USD 161,850	BRL 532,000	MS	06/05/2017	(2,433)
USD 6,186,311	EUR 5,673,000	MS	06/05/2017	(187,326)
USD 699,988	INR 45,237,000	MS	06/05/2017	(1,213)
USD 53,059,242	KRW 60,188,746,000	MS	06/05/2017	(707,113)
USD 10,421,475	MXN 199,043,000	MS	06/05/2017	(247,966)
USD 8,628,422	RUB 496,786,000	MS	06/05/2017	(124,270)
USD 3,180,496	TRY 11,459,000	MS	06/05/2017	(63,745)
USD 48,277,828	TWD 1,455,938,000	MS	06/05/2017	(87,040)
USD 19,357,076	ZAR 259,978,000	MS	06/05/2017	(454,222)
CLP 2,936,000	USD 4,361	MS	07/06/2017	(8)
EUR 52,000	USD 58,550	MS	07/06/2017	(29)
HKD 906,000	USD 116,360	MS	07/06/2017	—
KRW 551,207,000	USD 492,699	MS	07/06/2017	(73)
MXN 1,112,000	USD 59,319	MS	07/06/2017	(21)
TRY 80,000	USD 22,458	MS	07/06/2017	(8)
TWD 4,467,000	USD 148,384	MS	07/06/2017	(34)
USD 20,493,757	BRL 67,418,000	MS	07/06/2017	(185,279)
USD 4,542,716	CLP 3,070,422,000	MS	07/06/2017	(9,058)



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® CURRENCY HEDGED MSCI EMERGING MARKETS ETF

May 31, 2017

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
USD 6,269,646	EUR 5,602,000	MS	07/06/2017	\$ (34,862)
USD 61,931,579	HKD 482,259,000	MS	07/06/2017	(5,873)
USD 25,549,481	INR 1,656,831,000	MS	07/06/2017	(62,771)
USD 56,931,282	KRW 63,975,951,000	MS	07/06/2017	(245,493)
USD 10,848	MXN 204,000	MS	07/06/2017	(30)
USD 3,261,374	TRY 11,720,000	MS	07/06/2017	(27,423)
USD 49,665,154	TWD 1,499,053,000	MS	07/06/2017	(118,748)
USD 20,398,093	ZAR 269,755,000	MS	07/06/2017	(44,590)
ZAR 169,000	USD 12,809	MS	07/06/2017	(2)
				<u>(2,683,608)</u>
		Net unrealized depreciation		<u>\$ (1,323,874)</u>

**Counterparty:**

MS — Morgan Stanley and Co. International PLC

**Currency abbreviations:**

- BRL — Brazilian Real
- CLP — Chilean Peso
- EUR — Euro
- HKD — Hong Kong Dollar
- INR — Indian Rupee
- KRW — South Korean Won
- MXN — Mexican Peso
- RUB — New Russian Ruble
- TRY — Turkish Lira
- TWD — Taiwan New Dollar
- USD — United States Dollar
- ZAR — South African Rand

### Schedule 3 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Investment companies	\$292,228,304	\$ —	\$ —	\$292,228,304
Money market funds	126,333,033	—	—	126,333,033
Total	<u>\$418,561,337</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$418,561,337</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 1,359,734	\$ —	\$ 1,359,734
Liabilities:				
Forward currency contracts	—	(2,683,608)	—	(2,683,608)
Total	<u>\$ —</u>	<u>\$(1,323,874)</u>	<u>\$ —</u>	<u>\$ (1,323,874)</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Schedule of Investments (Unaudited)

*i*SHARES® *EDGE MSCI MIN VOL EM CURRENCY HEDGED ETF*  
May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Value</u>
<b>INVESTMENT COMPANIES — 100.13%</b>			<b>TOTAL INVESTMENTS</b>
<b>EXCHANGE-TRADED FUNDS — 100.13%</b>			<b>IN SECURITIES — 100.18%</b>
iShares Edge MSCI Min Vol Emerging Markets ETF <sup>a</sup>	113,754	<u>\$6,290,596</u>	(Cost: \$5,805,877) <sup>d</sup> \$6,293,712
		<u>6,290,596</u>	<b>Other Assets, Less Liabilities — (0.18)%</b> (11,234)
<b>TOTAL INVESTMENT COMPANIES</b>			<b>NET ASSETS — 100.00%</b> <u>\$6,282,478</u>
<b>(Cost: \$5,802,761)</b>		6,290,596	
<b>SHORT-TERM INVESTMENTS — 0.05%</b>			
<b>MONEY MARKET FUNDS — 0.05%</b>			
BlackRock Cash Funds: Treasury, SL Agency Shares			
0.73% <sup>b,c</sup>	3,116	<u>3,116</u>	
		<u>3,116</u>	
<b>TOTAL SHORT-TERM INVESTMENTS</b>			
<b>(Cost: \$3,116)</b>		<u>3,116</u>	

<sup>a</sup> Affiliated issuer. See Schedule 1.  
<sup>b</sup> Affiliated money market fund.  
<sup>c</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>d</sup> The cost of investments for federal income tax purposes was \$5,818,042. Net unrealized appreciation was \$475,670, of which \$487,835 represented gross unrealized appreciation on securities and \$12,165 represented gross unrealized depreciation on securities.

### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the nine months ended May 31, 2017, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<u>Affiliated issuer</u>	<u>Shares held at beginning of period</u>	<u>Shares purchased</u>	<u>Shares sold</u>	<u>Shares held at end of period</u>	<u>Value at end of period</u>	<u>Dividend income</u>	<u>Net realized gain (loss)</u>
iShares Edge MSCI Min Vol Emerging Markets ETF	115,665	79,463	(81,374)	113,754	<u>\$ 6,290,596</u>	<u>\$137,030</u>	<u>\$ 13,131</u>

### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of May 31, 2017 were as follows:

<u>Currency purchased</u>	<u>Currency sold</u>	<u>Counterparty</u>	<u>Settlement date</u>	<u>Unrealized appreciation (depreciation)</u>
BRL 464,000	USD 142,240	BNP	06/05/2017	\$ 1,044
CLP 155,196,000	USD 230,043	BNP	06/05/2017	260
INR 24,418,000	USD 378,052	BNP	06/05/2017	442
INR 452,000	USD 7,003	JPM	06/05/2017	3
KRW 1,293,658,000	USD 1,150,126	BNP	06/05/2017	5,494
KRW 6,344,000	USD 5,573	MS	06/05/2017	94
MXN 36,000	USD 1,894	RBS	06/05/2017	36
PLN 1,000	USD 258	CITI	06/05/2017	11
PLN 787,000	USD 210,180	MS	06/05/2017	1,367
RUB 1,915,000	USD 33,736	JPM	06/05/2017	3
RUB 85,000	USD 1,483	MS	06/05/2017	14
TWD 59,084,000	USD 1,959,603	JPM	06/05/2017	3,111
USD 141,471	BRL 452,000	BNP	06/05/2017	1,893
USD 4,031	BRL 13,000	JPM	06/05/2017	17
USD 1,187,644	HKD 9,234,000	HSBC	06/05/2017	2,580
USD 15,180	HKD 118,000	MS	06/05/2017	36

**Schedule of Investments (Unaudited) (Continued)***iSHARES® EDGE MSCI MIN VOL EM CURRENCY HEDGED ETF*

May 31, 2017

Currency purchased		Currency sold		Counterparty	Settlement date	Unrealized appreciation (depreciation)
USD	386,811	INR	24,899,000	BNP	06/05/2017	\$ 861
ZAR	1,508,000	USD	114,732	HSBC	06/05/2017	183
ZAR	11,000	USD	817	MS	06/05/2017	21
HKD	19,000	USD	2,440	MS	07/06/2017	—
PLN	8,000	USD	2,149	MS	07/06/2017	1
RUB	216,000	USD	3,777	MS	07/06/2017	3
USD	11,551	CLP	7,767,000	MS	07/06/2017	37
USD	1,200,346	HKD	9,346,000	SSB	07/06/2017	21
USD	1,360	INR	88,000	MS	07/06/2017	—
USD	218,335	MXN	4,070,000	RBS	07/06/2017	1,301
						<u>18,833</u>
BRL	1,000	USD	311	MS	06/05/2017	(2)
CLP	837,000	USD	1,256	JPM	06/05/2017	(14)
CLP	1,929,000	USD	2,888	MS	06/05/2017	(25)
HKD	9,352,000	USD	1,200,242	SSB	06/05/2017	(35)
INR	29,000	USD	450	MS	06/05/2017	—
MXN	4,070,000	USD	219,507	RBS	06/05/2017	(1,340)
USD	230,316	CLP	157,962,000	BNP	06/05/2017	(4,092)
USD	1,093,224	KRW	1,238,131,000	BNP	06/05/2017	(12,793)
USD	54,306	KRW	61,871,000	JPM	06/05/2017	(963)
USD	6,760	MXN	129,000	MS	06/05/2017	(155)
USD	208,243	MXN	3,977,000	TDB	06/05/2017	(4,939)
USD	187,798	PLN	728,000	HSBC	06/05/2017	(7,889)
USD	15,453	PLN	60,000	MS	06/05/2017	(675)
USD	32,354	RUB	1,862,000	BNP	06/05/2017	(451)
USD	2,404	RUB	138,000	JPM	06/05/2017	(28)
USD	1,945,702	TWD	58,624,000	BNP	06/05/2017	(1,731)
USD	10,337	TWD	312,000	JPM	06/05/2017	(28)
USD	4,904	TWD	148,000	MS	06/05/2017	(12)
USD	224	ZAR	3,000	GS	06/05/2017	(5)
USD	113,332	ZAR	1,516,000	MS	06/05/2017	(2,193)
KRW	5,734,000	USD	5,125	MS	07/06/2017	(1)
MXN	34,000	USD	1,814	MS	07/06/2017	(1)
PLN	6,000	USD	1,614	MS	07/06/2017	(2)
TWD	49,000	USD	1,628	MS	07/06/2017	—
USD	141,184	BRL	464,000	BNP	07/06/2017	(1,139)
USD	2,143	BRL	7,000	MS	07/06/2017	(4)
USD	229,733	CLP	155,196,000	BNP	07/06/2017	(339)
USD	21,063	HKD	164,000	MS	07/06/2017	—
USD	376,763	INR	24,418,000	BNP	07/06/2017	(705)
USD	6,735	INR	436,000	MS	07/06/2017	(5)
USD	1,150,276	KRW	1,293,658,000	BNP	07/06/2017	(5,896)
USD	28,317	KRW	31,743,000	MS	07/06/2017	(53)
USD	2,872	MXN	54,000	MS	07/06/2017	(8)
USD	210,133	PLN	787,000	MS	07/06/2017	(1,364)
USD	33,508	RUB	1,915,000	JPM	07/06/2017	(2)
USD	1,959,603	TWD	59,084,000	JPM	07/06/2017	(2,590)
USD	37,073	TWD	1,117,000	MS	07/06/2017	(23)
USD	114,098	ZAR	1,508,000	HSBC	07/06/2017	(182)
USD	3,770	ZAR	50,000	MS	07/06/2017	(20)
						<u>(49,704)</u>
						<u>\$ (30,871)</u>
				Net unrealized depreciation		\$ (30,871)



**Schedule of Investments (Unaudited) (Continued)**

*iSHARES® EDGE MSCI MIN VOL EM CURRENCY HEDGED ETF*  
May 31, 2017

**Counterparties:**

- BNP — BNP Paribas SA
- CITI — Citibank N.A. London
- GS — Goldman Sachs International
- HSBC — HSBC Bank PLC
- JPM — JPMorgan Chase Bank N.A.
- MS — Morgan Stanley and Co. International PLC
- RBS — Royal Bank of Scotland
- SSB — State Street Bank London
- TDB — Toronto Dominion Bank

**Currency abbreviations:**

- BRL — Brazilian Real
- CLP — Chilean Peso
- HKD — Hong Kong Dollar
- INR — Indian Rupee
- KRW — South Korean Won
- MXN — Mexican Peso
- PLN — Polish Zloty
- RUB — New Russian Ruble
- TWD — Taiwan New Dollar
- USD — United States Dollar
- ZAR — South African Rand

**Schedule 3 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Investment companies	\$6,290,596	\$ —	\$ —	\$6,290,596
Money market funds	3,116	—	—	3,116
Total	<u>\$6,293,712</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$6,293,712</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 18,833	\$ —	\$ 18,833
Liabilities:				
Forward currency contracts	—	(49,704)	—	(49,704)
Total	<u>\$ —</u>	<u>\$(30,871)</u>	<u>\$ —</u>	<u>\$(30,871)</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Consolidated Schedule of Investments (Unaudited)

### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 99.56%</b>			China Gas Holdings Ltd.	1,390,000	\$ 2,119,128
<b>BRAZIL — 1.81%</b>			China Huarong Asset Management Co. Ltd. Class H <sup>b</sup>	9,035,000	3,675,474
Ambev SA	3,822,500	\$ 22,054,698	China Huishan Dairy Holdings Co. Ltd. <sup>c,d</sup>	70,195,000	90
BRF SA	27,425	366,366	China Medical System Holdings Ltd.	6,950,000	12,325,905
Cielo SA	1,668,016	11,732,902	China Mengniu Dairy Co. Ltd.	7,645,000	15,461,787
CPFL Energia SA	1,115,200	9,041,140	China Merchants Port Holdings Co. Ltd.	1,132,000	3,355,710
EDP – Energias do Brasil SA	556,000	2,287,233	China Mobile Ltd.	3,822,500	42,407,089
Equatorial Energia SA	625,500	10,300,265	China Petroleum & Chemical Corp. Class H	18,070,000	14,817,843
Raia Drogasil SA	625,500	13,887,998	China Resources Beer Holdings Co. Ltd.	6,950,000	17,534,537
		69,670,602	China Resources Gas Group Ltd. <sup>c</sup>	5,562,000	17,059,051
<b>CHILE — 3.47%</b>			China Resources Power Holdings Co. Ltd.	2,786,000	5,749,011
Aguas Andinas SA Series A	43,458,350	24,176,462	China Telecom Corp. Ltd. Class H	18,070,000	8,974,187
Banco de Chile	405,023,760	51,780,747	China Unicom Hong Kong Ltd. <sup>a</sup>	2,780,000	3,988,527
Banco de Credito e Inversiones	90,309	5,062,474	COSCO SHIPPING Ports Ltd. <sup>c</sup>	13,900,000	16,232,379
Cia. Cerveceras Unidas SA	161,240	2,123,486	CSPC Pharmaceutical Group Ltd.	25,020,000	37,437,930
Colbun SA	18,354,255	4,142,014	Fullshare Holdings Ltd. <sup>c</sup>	19,112,500	7,799,569
Empresas COPEC SA	307,190	3,511,200	Fuyao Glass Industry Group Co. Ltd. Class H <sup>b</sup>	834,000	3,141,233
Enel Americas SA	15,701,440	2,977,033	Guangdong Investment Ltd.	31,970,000	46,114,226
Enel Generacion Chile SA	5,829,660	4,500,448	Hengan International Group Co. Ltd.	2,085,000	14,622,519
SACI Falabella	4,256,875	35,270,996	Industrial & Commercial Bank of China Ltd. Class H	34,750,000	23,233,707
		133,544,860	Jiangsu Expressway Co. Ltd. Class H	20,850,000	30,288,548
<b>CHINA — 22.51%</b>			Lenovo Group Ltd.	6,950,000	4,548,634
3SBio Inc. <sup>a,b</sup>	5,560,000	7,720,191	NetEase Inc. ADR	90,350	25,729,873
AAC Technologies Holdings Inc.	2,432,500	25,784,509	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	189,040	13,548,497
Agricultural Bank of China Ltd. Class H	27,800,000	13,485,361	Semiconductor Manufacturing International Corp. <sup>a,c</sup>	14,247,500	15,010,937
Alibaba Group Holding Ltd. ADR <sup>a</sup>	188,345	23,064,729	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	13,900,000	10,916,721
ANTA Sports Products Ltd.	4,170,000	12,334,824			
Autohome Inc. ADR <sup>a</sup>	41,700	1,767,246			
Baidu Inc. ADR <sup>a</sup>	68,805	12,804,610			
Bank of China Ltd. Class H	62,550,000	31,305,302			
Bank of Communications Co. Ltd. Class H	4,850,000	3,759,280			
Beijing Capital International Airport Co. Ltd. Class H	6,950,000	10,149,696			
Beijing Enterprises Water Group Ltd. <sup>c</sup>	2,780,000	2,226,155			
China CITIC Bank Corp. Ltd. Class H	7,645,000	4,718,984			
China Construction Bank Corp. Class H	38,920,000	32,165,083			
China Everbright Bank Co. Ltd. Class H	20,850,000	9,873,211			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	8,340,000	\$ 13,243,920	Titan Cement Co. SA	453,140	\$ 13,329,985
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	2,919,000	8,447,080			45,128,648
Shenzhen International Group Holdings Ltd. <sup>c</sup>	4,865,000	33,307,593	<b>HUNGARY — 0.97%</b>		
Sihuan Pharmaceutical Holdings Group Ltd.	31,970,000	13,744,009	MOL Hungarian Oil & Gas PLC	152,205	12,388,902
Sino Biopharmaceutical Ltd.	18,070,000	16,116,433	Richter Gedeon Nyrt	968,135	24,769,012
Sinopharm Group Co. Ltd. Class H	834,400	3,811,977			37,157,914
Sun Art Retail Group Ltd.	5,212,500	4,816,200	<b>INDIA — 6.13%</b>		
TAL Education Group Class A ADR	234,215	27,279,021	Asian Paints Ltd.	1,402,510	25,024,326
Tencent Holdings Ltd.	1,668,000	57,280,675	Aurobindo Pharma Ltd.	190,908	1,698,850
TravelSky Technology Ltd. Class H	6,255,000	18,462,101	Cadila Healthcare Ltd.	311,360	2,239,649
Tsingtao Brewery Co. Ltd. Class H	1,832,000	8,346,027	Cipla Ltd.	298,155	2,386,118
Want Want China Holdings Ltd. <sup>c</sup>	3,475,000	2,439,316	Coal India Ltd.	431,595	1,756,281
Yum China Holdings Inc. <sup>a</sup>	1,554,020	59,689,908	Dabur India Ltd.	5,954,109	25,834,669
Zhejiang Expressway Co. Ltd. Class H	9,730,000	11,412,611	Divi's Laboratories Ltd. <sup>a</sup>	52,102	470,105
		865,649,164	HCL Technologies Ltd.	1,812,560	24,279,371
<b>COLOMBIA — 0.56%</b>			Hindustan Unilever Ltd.	1,005,665	16,631,193
Grupo Argos SA/Colombia	199,465	1,429,018	Infosys Ltd.	1,797,965	27,227,243
Interconexion Electrica SA ESP	4,165,135	20,092,890	Lupin Ltd.	153,910	2,769,521
		21,521,908	Marico Ltd.	2,934,985	14,283,715
<b>CZECH REPUBLIC — 0.55%</b>			Nestle India Ltd.	28,322	2,916,964
CEZ AS	101,470	1,931,088	Sun Pharmaceuticals Industries Ltd.	675,540	5,251,873
Komerčni Banka AS	243,250	9,700,812	Tata Consultancy Services Ltd.	820,100	32,369,291
Moneta Money Bank AS <sup>b</sup>	713,765	2,431,978	Tech Mahindra Ltd.	1,845,920	11,157,917
O2 Czech Republic AS	597,700	7,199,853	Titan Co. Ltd. <sup>a</sup>	521,250	3,836,665
		21,263,731	Wipro Ltd.	4,279,115	35,515,593
<b>EGYPT — 0.41%</b>					235,649,344
Commercial International Bank Egypt SAE	3,432,605	15,693,263	<b>INDONESIA — 4.92%</b>		
		15,693,263	Bank Central Asia Tbk PT	35,028,000	45,099,865
<b>GREECE — 1.17%</b>			Bank Rakyat Indonesia Persero Tbk PT	3,127,500	3,398,691
Hellenic Telecommunications Organization SA	681,795	7,781,788	Gudang Garam Tbk PT	1,598,500	8,874,555
JUMBO SA	1,103,660	19,993,571	Hanjaya Mandala Sampoerna Tbk PT	87,014,000	25,673,050
OPAP SA	361,400	4,023,304	Indofood CBP Sukses Makmur Tbk PT	10,216,500	6,672,939
			Indofood Sukses Makmur Tbk PT	14,873,000	9,770,176
			Jasa Marga Persero Tbk PT	5,490,595	2,164,086
			Kalbe Farma Tbk PT	146,784,000	16,970,522
			Telekomunikasi Indonesia Persero Tbk PT	108,142,000	35,316,644
			Unilever Indonesia Tbk PT	10,147,000	35,175,505
					189,116,033



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MALAYSIA — 7.15%</b>			<b>METROPOLITAN BANK &amp; TRUST CO.</b>		
DiGi.Com Bhd <sup>c</sup>	3,475,000	\$ 4,018,984	Metropolitan Bank & Trust Co.	4,371,551	\$ 7,680,404
HAP Seng Consolidated Bhd <sup>c</sup>	2,293,500	4,919,236	Security Bank Corp.	1,271,850	5,565,222
Hartalega Holdings Bhd	1,668,000	2,365,598	Universal Robina Corp.	2,300,450	7,487,150
Hong Leong Bank Bhd	9,938,500	32,555,554			136,243,356
IHH Healthcare Bhd <sup>c</sup>	32,248,000	43,625,215	<b>POLAND — 1.38%</b>		
Malayan Banking Bhd	20,502,500	45,220,467	Bank Pekao SA	394,760	14,638,617
Maxis Bhd <sup>c</sup>	18,556,500	26,664,130	Bank Zachodni WBK SA	82,628	7,532,426
Petronas Chemicals Group Bhd	6,463,500	11,069,499	Cyfrowy Polsat SA <sup>a</sup>	539,664	3,874,786
Petronas Dagangan Bhd	1,042,500	5,991,939	Grupa Lotos SA <sup>a</sup>	175,835	2,542,944
Petronas Gas Bhd	5,490,500	23,809,271	PGE Polska Grupa Energetyczna SA	4,336,105	12,723,607
Public Bank Bhd	10,355,580	48,535,732	Polski Koncern Naftowy ORLEN SA	412,830	11,775,492
Telekom Malaysia Bhd <sup>c</sup>	7,089,000	10,732,878			53,087,872
Tenaga Nasional Bhd	3,892,000	12,530,785	<b>QATAR — 2.23%</b>		
Westports Holdings Bhd	2,988,500	<u>2,834,886</u>	Commercial Bank QSC (The) <sup>a</sup>	796,522	6,803,206
		274,874,174	Doha Bank QSC	522,972	4,466,777
<b>MEXICO — 2.52%</b>			Masraf Al Rayan QSC	234,215	2,849,534
Arca Continental SAB de CV	3,892,000	27,737,561	Qatar Electricity & Water Co. QSC	465,650	26,842,781
Coca-Cola Femsa SAB de CV Series L	556,000	4,459,941	Qatar Gas Transport Co. Ltd.	453,835	2,350,689
Gruma SAB de CV Series B	667,200	8,679,045	Qatar Insurance Co. SAQ	479,090	8,881,296
Grupo Aeroportuario del Pacifico SAB de CV Series B	2,085,000	20,790,014	Qatar Islamic Bank SAQ	624,110	17,517,314
Grupo Aeroportuario del Sureste SAB de CV Series B	451,750	8,877,103	Qatar National Bank QPSC	401,662	<u>16,215,620</u>
Grupo Bimbo SAB de CV	63,566	146,271			85,927,217
Infraestructura Energetica Nova SAB de CV	1,598,500	7,436,951	<b>RUSSIA — 0.22%</b>		
Wal-Mart de Mexico SAB de CV	8,131,500	<u>18,580,894</u>	Rosneft Oil Co. PJSC	371,300	1,962,387
		96,707,780	Rosneft Oil Co. PJSC GDR	1,216,637	<u>6,363,012</u>
<b>PAKISTAN — 0.38%</b>					8,325,399
Habib Bank Ltd.	1,807,000	4,671,983	<b>SOUTH AFRICA — 1.92%</b>		
Lucky Cement Ltd.	556,000	4,556,935	Bidvest Group Ltd. (The)	344,720	4,466,687
MCB Bank Ltd.	2,641,000	<u>5,549,791</u>	Fortress Income Fund Ltd. Class A	7,183,520	9,244,807
		14,778,709	New Europe Property Investments PLC	888,905	10,313,961
<b>PERU — 1.06%</b>			Pick n Pay Stores Ltd.	1,918,895	8,756,084
Credicorp Ltd.	242,555	<u>40,632,814</u>	Sappi Ltd.	235,605	1,726,177
		40,632,814	SPAR Group Ltd. (The)	713,070	9,242,804
<b>PHILIPPINES — 3.54%</b>			Tiger Brands Ltd.	77,840	2,266,798
Aboitiz Equity Ventures Inc.	16,193,500	24,741,651	Vodacom Group Ltd.	2,210,795	<u>27,707,345</u>
Aboitiz Power Corp.	25,089,500	19,784,287			73,724,663
Bank of the Philippine Islands	12,489,154	26,446,144	<b>SOUTH KOREA — 10.86%</b>		
BDO Unibank Inc.	10,737,753	26,426,414	Cheil Worldwide Inc.	177,225	3,039,228
Jollibee Foods Corp.	4,406,300	18,112,084	CJ CheilJedang Corp.	12,510	4,262,741





### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
CJ Korea Express Corp. <sup>a,c</sup>	52,125	\$ 8,962,185	Formosa Petrochemical Corp.	5,560,000	\$ 19,963,430
Coway Co. Ltd.	70,195	6,300,998	Formosa Plastics Corp.	2,780,840	8,292,874
Dongbu Insurance Co. Ltd.	437,850	26,475,924	Formosa Taffeta Co. Ltd.	7,645,000	7,993,459
E-MART Inc.	27,105	5,882,918	Foxconn Technology Co. Ltd.	3,209,331	9,090,562
GS Retail Co. Ltd.	124,405	6,233,584	Hon Hai Precision Industry Co. Ltd.	12,510,125	42,838,621
Hanssem Co. Ltd.	41,700	8,193,998	Hua Nan Financial Holdings Co. Ltd.	49,345,033	28,298,874
Hanwha Life Insurance Co. Ltd.	405,185	2,547,787	Lite-On Technology Corp.	15,985,752	26,838,674
Hyundai Marine & Fire Insurance Co. Ltd.	269,660	9,092,234	Novatek Microelectronics Corp.	541,000	2,149,323
Kakao Corp. <sup>c</sup>	34,750	3,066,542	Powertech Technology Inc.	2,781,000	8,542,983
Kangwon Land Inc.	719,325	23,290,042	President Chain Store Corp.	2,782,000	24,879,750
Kia Motors Corp.	227,265	7,926,669	Quanta Computer Inc.	2,780,000	6,358,722
Korea Electric Power Corp.	110,505	4,214,508	Siliconware Precision Industries Co. Ltd.	28,495,000	48,124,805
KT Corp.	262,836	7,641,400	Standard Foods Corp.	1,747,497	4,700,040
KT&G Corp.	389,200	38,586,281	Synnex Technology International Corp.	14,595,000	16,740,168
LG Display Co. Ltd.	94,520	2,752,190	TaiMed Biologics Inc. <sup>a</sup>	349,000	2,204,528
Lotte Confectionery Co. Ltd. <sup>c</sup>	23,630	4,643,266	Taiwan Business Bank	14,595,967	4,085,842
NAVER Corp.	48,650	36,717,801	Taiwan Cooperative Financial Holding Co. Ltd.	95,910,321	49,582,948
NCsoft Corp.	47,955	16,212,011	Taiwan Mobile Co. Ltd.	13,900,000	51,757,040
S-1 Corp.	284,255	26,531,482	Taiwan Semiconductor Manufacturing Co. Ltd.	8,340,000	56,285,781
Samsung Biologics Co. Ltd. <sup>a</sup>	159,850	31,410,325	Transcend Information Inc.	3,475,000	11,899,498
Samsung Electro-Mechanics Co. Ltd.	54,905	4,045,786	United Microelectronics Corp.	6,950,000	2,876,675
Samsung Electronics Co. Ltd.	13,205	26,360,464	WPG Holdings Ltd.	6,255,000	8,359,686
Samsung Fire & Marine Insurance Co. Ltd.	93,130	24,330,587			658,649,445
Samsung Life Insurance Co. Ltd.	257,845	28,096,722			
Samsung SDI Co. Ltd.	57,685	8,527,034			
SK Hynix Inc.	235,605	11,994,896			
SK Telecom Co. Ltd.	133,440	30,213,505			
		417,553,108			
<b>TAIWAN — 17.13%</b>			<b>THAILAND — 6.47%</b>		
Advanced Semiconductor Engineering Inc.	2,085,890	2,669,861	Advanced Info Service PCL NVDR	1,722,000	8,746,506
Advantech Co. Ltd.	2,636,481	21,387,059	Airports of Thailand PCL NVDR	15,295,400	19,085,569
Asustek Computer Inc.	1,665,000	15,775,957	Bangkok Dusit Medical Services PCL NVDR <sup>c</sup>	38,503,000	21,026,301
Chicony Electronics Co. Ltd.	7,645,801	19,852,291	Bangkok Expressway & Metro PCL	71,434,300	15,205,481
China Airlines Ltd.	6,300,000	1,929,020	BTS Group Holdings PCL NVDR	97,369,500	24,442,432
Chunghwa Telecom Co. Ltd.	15,290,000	54,645,267	Bumrungrad Hospital PCL NVDR	3,238,400	16,496,254
Delta Electronics Inc.	2,324,000	12,825,692	Central Pattana PCL NVDR	1,320,500	2,558,808
EVA Airways Corp.	6,255,643	3,057,214	CP ALL PCL NVDR	15,555,700	28,544,664
Far EasTone Telecommunications Co. Ltd.	18,765,000	47,725,074	Delta Electronics Thailand PCL NVDR	6,719,000	17,754,257
First Financial Holding Co. Ltd.	57,685,627	36,917,727			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF May 31, 2017

Security	Shares	Value
Electricity Generating PCL NVDR	2,202,200	\$ 13,836,488
Glow Energy PCL NVDR	8,096,300	19,135,412
Home Product Center PCL NVDR	25,672,500	7,462,060
Kasikornbank PCL NVDR	1,529,000	8,417,131
KCE Electronics PCL NVDR	4,378,500	13,883,676
Minor International PCL NVDR <sup>c</sup>	3,305,800	3,639,680
Robinson PCL NVDR	3,305,800	5,774,959
Siam Cement PCL (The) Foreign	1,181,500	18,246,301
Thai Union Group PCL NVDR	7,158,500	4,413,638
		<u>248,669,617</u>
<b>UNITED ARAB EMIRATES — 2.20%</b>		
DP World Ltd.	943,115	21,691,645
Dubai Islamic Bank PJSC	3,904,510	6,176,206
Emirates Telecommunications Group Co. PJSC	5,133,270	24,038,182
First Abu Dhabi Bank PJSC	11,396,262	32,733,614
		<u>84,639,647</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$3,428,859,594)		3,828,209,268
<b>PREFERRED STOCKS — 0.27%</b>		
<b>COLOMBIA — 0.16%</b>		
Grupo de Inversiones Suramericana SA, Preference Shares	483,720	6,259,070
		<u>6,259,070</u>
<b>RUSSIA — 0.05%</b>		
Transneft PJSC, Preference Shares	695	1,922,308
		<u>1,922,308</u>
<b>SOUTH KOREA — 0.06%</b>		
Samsung Electronics Co. Ltd., Preference Shares	1,390	2,171,409
		<u>2,171,409</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$8,143,303)		10,352,787

Security	Shares	Value
<b>SHORT-TERM INVESTMENTS — 2.11%</b>		
<b>MONEY MARKET FUNDS — 2.11%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	80,971,796	\$ 81,012,282
		<u>81,012,282</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$80,984,958)		<u>81,012,282</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 101.94%</b>		
(Cost: \$3,517,987,855) <sup>h</sup>		3,919,574,337
<b>Other Assets, Less Liabilities — (1.94)%</b>		<u>(74,703,401)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$3,844,870,936</u>

ADR — American Depositary Receipts  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>c</sup> All or a portion of this security represents a security on loan.  
<sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>e</sup> Affiliated money market fund.  
<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>h</sup> The cost of investments for federal income tax purposes was \$3,592,907,227. Net unrealized appreciation was \$326,667,110, of which \$518,397,237 represented gross unrealized appreciation on securities and \$191,730,127 represented gross unrealized depreciation on securities.



### Consolidated Schedule of Investments (Unaudited) (Continued)

*iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF*  
May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$3,802,424,669	\$25,784,509	\$ 90	\$3,828,209,268
Preferred stocks	10,352,787	—	—	10,352,787
Money market funds	81,012,282	—	—	81,012,282
Total	<u>\$3,893,789,738</u>	<u>\$25,784,509</u>	<u>\$ 90</u>	<u>\$3,919,574,337</u>



## Schedule of Investments (Unaudited)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.01%</b>					
<b>BELGIUM — 0.31%</b>					
Colruyt SA	29,736	\$ 1,646,995	Guangdong Investment Ltd.	4,956,000	\$ 7,148,643
Proximus SADP	141,659	5,096,662	Industrial & Commercial Bank of China Ltd. Class H	2,478,000	1,656,781
UCB SA	51,212	<u>3,617,672</u>	Jiangsu Expressway Co. Ltd. Class H	1,724,000	2,504,434
		10,361,329	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	3,448,000	2,707,975
<b>CANADA — 3.33%</b>			Shenzhen International Group Holdings Ltd. <sup>a</sup>	862,000	5,901,571
Agnico Eagle Mines Ltd.	209,804	10,141,484	Sihuan Pharmaceutical Holdings Group Ltd.	3,717,000	1,597,951
Barrick Gold Corp.	77,231	1,277,368	Tencent Holdings Ltd.	82,600	2,836,561
BCE Inc.	239,953	10,874,008	Yum China Holdings Inc. <sup>c</sup>	600,502	23,065,282
Fairfax Financial Holdings Ltd.	11,151	4,893,082	Zijin Mining Group Co. Ltd. Class H	8,260,000	<u>2,713,601</u>
First Capital Realty Inc.	152,810	2,277,386			105,869,692
Franco-Nevada Corp.	264,733	19,770,206	<b>CZECH REPUBLIC — 0.06%</b>		
Goldcorp Inc.	505,099	6,869,526	Komerčni Banka AS	47,908	<u>1,910,572</u>
Intact Financial Corp.	208,565	14,326,394			1,910,572
RioCan REIT	93,338	1,748,317	<b>DENMARK — 1.25%</b>		
Rogers Communications Inc. Class B	84,252	3,929,722	Chr Hansen Holding A/S	42,273	2,962,861
Shaw Communications Inc. Class B	621,978	13,289,617	Coloplast A/S Class B <sup>a</sup>	147,028	12,600,686
TELUS Corp.	284,776	9,685,800	DONG Energy A/S <sup>d</sup>	234,584	10,250,795
Thomson Reuters Corp.	207,326	9,043,939	H Lundbeck A/S	107,380	5,734,269
Wheaton Precious Metals Corp.	105,728	<u>2,160,430</u>	ISS A/S	107,408	4,456,460
		110,287,279	William Demant Holding A/S <sup>a,c</sup>	202,783	<u>5,324,054</u>
					41,329,125
<b>CHILE — 0.39%</b>			<b>FINLAND — 0.07%</b>		
Banco de Chile	36,008,231	4,603,515	Orion OYJ Class B	37,996	<u>2,461,047</u>
SACI Falabella	982,940	<u>8,144,302</u>			2,461,047
		12,747,817	<b>GERMANY — 0.18%</b>		
<b>CHINA — 3.20%</b>			MAN SE	55,342	<u>5,856,662</u>
Agricultural Bank of China Ltd. Class H	6,195,000	3,005,101			5,856,662
ANTA Sports Products Ltd. <sup>a</sup>	826,000	2,443,301	<b>HONG KONG — 3.44%</b>		
China Construction Bank Corp. Class H	7,847,000	6,485,082	Cheung Kong Infrastructure Holdings Ltd.	862,000	7,428,126
China Huishan Dairy Holdings Co. Ltd. <sup>a,b</sup>	5,760,000	7	CLP Holdings Ltd.	2,271,500	24,835,809
China Mobile Ltd.	2,155,000	23,907,725	Hang Seng Bank Ltd.	1,197,700	25,283,659
China Telecom Corp. Ltd. Class H	8,260,000	4,102,201	HK Electric Investments & HK Electric Investments Ltd. <sup>a,d</sup>	4,336,500	3,973,411
China Unicom Hong Kong Ltd. <sup>c</sup>	2,478,000	3,555,241	HKT Trust & HKT Ltd.	6,167,000	8,072,352
COSCO SHIPPING Ports Ltd. <sup>a</sup>	1,652,000	1,929,201	Hong Kong & China Gas Co. Ltd. <sup>a</sup>	4,072,046	8,705,900
CSPC Pharmaceutical Group Ltd.	6,608,000	9,887,684			
Fullshare Holdings Ltd. <sup>a</sup>	1,032,500	421,350			



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**Schedule of Investments (Unaudited) (Continued)****iSHARES® EDGE MSCI MIN VOL GLOBAL ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Link REIT	1,293,000	\$ 10,204,685	Daiichi Sankyo Co. Ltd.	247,800	\$ 5,441,808
MTR Corp. Ltd.	2,370,500	13,506,689	Daiwa House REIT Investment Corp.	826	2,130,264
Power Assets Holdings Ltd. <sup>a</sup>	862,000	7,721,269	Eisai Co. Ltd.	86,200	4,549,109
Yue Yuen Industrial Holdings Ltd.	1,032,500	4,114,127	FamilyMart UNY Holdings Co. Ltd.	84,400	4,747,190
		<u>113,846,027</u>	FUJIFILM Holdings Corp.	86,200	3,147,584
<b>INDIA — 0.28%</b>			Japan Airlines Co. Ltd.	215,500	6,323,620
Wipro Ltd. ADR <sup>a</sup>	855,323	9,220,382	Japan Prime Realty Investment Corp.	1,293	4,951,716
		<u>9,220,382</u>	Japan Real Estate Investment Corp.	1,293	6,804,955
<b>INDONESIA — 0.81%</b>			Japan Retail Fund Investment Corp.	2,478	4,824,464
Bank Central Asia Tbk PT	9,003,400	11,592,216	Kajima Corp.	413,000	3,178,216
Hanjaya Mandala Sampoerna Tbk PT	13,174,700	3,887,130	KDDI Corp.	41,300	1,145,054
Kalbe Farma Tbk PT	15,363,600	1,776,272	Keikyu Corp.	862,000	10,273,690
Telekomunikasi Indonesia Persero Tbk PT	20,650,000	6,743,806	Kintetsu Group Holdings Co. Ltd.	431,000	1,664,213
Unilever Indonesia Tbk PT	826,000	2,863,405	Kirin Holdings Co. Ltd.	165,200	3,490,435
		<u>26,862,829</u>	Konami Holdings Corp.	123,900	6,095,004
<b>IRELAND — 0.46%</b>			Kyowa Hakko Kirin Co. Ltd.	82,600	1,414,698
Kerry Group PLC Class A	92,512	8,175,699	Kyushu Railway Co.	206,500	7,011,869
Paddy Power Betfair PLC	19,411	2,035,430	Lawson Inc.	82,600	5,639,372
Ryanair Holdings PLC ADR <sup>c</sup>	47,082	5,025,533	McDonald's Holdings Co. Japan Ltd. <sup>a</sup>	129,300	4,636,022
		<u>15,236,662</u>	MEIJI Holdings Co. Ltd.	82,600	6,767,247
<b>ISRAEL — 0.67%</b>			Miraca Holdings Inc.	86,200	3,628,530
Azrieli Group Ltd.	72,688	3,908,266	Mitsubishi Tanabe Pharma Corp.	330,400	7,358,821
Bank Hapoalim BM	587,699	3,915,447	Nagoya Railroad Co. Ltd.	1,239,000	5,792,494
Bank Leumi Le-Israël BM <sup>a,c</sup>	522,858	2,558,670	NH Foods Ltd.	150,000	4,713,569
Check Point Software Technologies Ltd. <sup>c</sup>	29,736	3,331,919	Nippon Building Fund Inc.	798	4,257,539
Mizrahi Tefahot Bank Ltd. <sup>a</sup>	234,171	4,172,906	Nippon Prologis REIT Inc.	2,586	5,628,704
Nice Ltd.	55,755	4,339,983	Nippon Telegraph & Telephone Corp.	413,000	19,823,701
		<u>22,227,191</u>	Nissin Foods Holdings Co. Ltd.	86,200	5,448,641
<b>ITALY — 0.61%</b>			Nitori Holdings Co. Ltd.	92,300	13,513,017
Luxottica Group SpA	62,363	3,783,363	Nomura Real Estate Master Fund Inc.	4,130	6,221,983
Recordati SpA	30,562	1,230,681	Nomura Research Institute Ltd.	207,030	7,891,047
Snam SpA	3,313,086	15,207,759	NTT Data Corp.	215,500	11,633,902
		<u>20,221,803</u>	NTT DOCOMO Inc.	743,400	18,264,844
<b>JAPAN — 12.48%</b>			Obayashi Corp.	206,500	2,285,626
ABC-Mart Inc.	43,100	2,521,653	Oracle Corp. Japan <sup>c</sup>	43,100	2,541,140
Ajinomoto Co. Inc.	165,200	3,541,974	Oriental Land Co. Ltd./Japan <sup>a</sup>	129,300	8,364,717
ANA Holdings Inc.	2,065,000	6,776,584	Otsuka Corp.	86,200	5,308,333
Astellas Pharma Inc.	784,700	9,923,615			
Benesse Holdings Inc.	129,300	4,752,946			
Canon Inc.	578,200	19,763,946			
Chugai Pharmaceutical Co. Ltd.	86,200	3,281,657			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Otsuka Holdings Co. Ltd.	474,100	\$ 21,414,564	<b>SOUTH KOREA — 0.74%</b>		
Park24 Co. Ltd.	170,600	4,766,958	Dongbu Insurance Co. Ltd.	26,845	\$ 1,623,264
Recruit Holdings Co. Ltd.	495,600	26,307,112	Kangwon Land Inc.	101,598	3,289,503
Sankyo Co. Ltd.	86,200	2,895,809	KT&G Corp.	17,759	1,760,673
Santen Pharmaceutical Co. Ltd.	206,500	2,847,696	NAVER Corp.	2,065	1,558,525
Secom Co. Ltd.	215,500	15,780,793	S-1 Corp.	26,845	2,505,629
Shimadzu Corp.	123,900	2,399,908	Samsung Biologics Co. Ltd. <sup>c</sup>	26,368	5,181,279
Shionogi & Co. Ltd.	43,100	2,306,903	Samsung Fire & Marine Insurance Co. Ltd.	14,042	3,668,529
Suntory Beverage & Food Ltd.	215,500	10,484,152	SK Telecom Co. Ltd.	22,302	5,049,622
Taisho Pharmaceutical Holdings Co. Ltd.	43,100	3,371,298			24,637,024
Takeda Pharmaceutical Co. Ltd.	247,800	12,788,304	<b>SPAIN — 0.06%</b>		
Terumo Corp.	123,900	5,041,823	Amadeus IT Group SA	33,453	1,950,488
Tobu Railway Co. Ltd.	1,293,000	6,910,187			1,950,488
Toho Co. Ltd./Tokyo	82,600	2,446,218	<b>SWITZERLAND — 4.99%</b>		
Toyo Suisan Kaisha Ltd.	129,300	5,045,255	Chocoladefabriken Lindt & Spruengli		
United Urban Investment Corp.	4,543	6,696,288	AG Registered	131	9,623,771
USS Co. Ltd.	129,300	2,606,228	EMS-Chemie Holding AG Registered	11,564	8,133,225
Yamada Denki Co. Ltd.	330,400	1,735,881	Givaudan SA Registered	862	1,770,238
		413,320,890	Kuehne + Nagel International AG		
<b>MALAYSIA — 0.81%</b>			Registered	85,078	13,743,674
Hong Leong Bank Bhd <sup>a</sup>	991,200	3,246,875	Nestle SA Registered	416,304	35,561,496
IHH Healthcare Bhd <sup>a</sup>	2,312,800	3,128,765	Novartis AG Registered	206,913	16,958,504
Malayan Banking Bhd	2,188,900	4,827,854	Partners Group Holding AG	12,803	7,853,424
Maxis Bhd <sup>a</sup>	2,849,700	4,094,779	Roche Holding AG	77,231	21,216,474
Petronas Dagangan Bhd	330,400	1,899,028	Schindler Holding AG Registered	33,040	6,877,429
Public Bank Bhd	1,445,560	6,775,218	Sika AG Bearer	413	2,663,552
Telekom Malaysia Bhd <sup>a</sup>	1,775,900	2,688,746	Sonova Holding AG Registered	76,818	12,734,853
		26,661,265	Straumann Holding AG Registered	10,325	5,725,144
<b>PHILIPPINES — 0.40%</b>			Swiss Prime Site AG Registered	60,976	5,621,476
Aboitiz Equity Ventures Inc.	2,031,960	3,104,582	Swisscom AG Registered	34,692	16,651,300
Bank of the Philippine Islands	1,243,139	2,632,383			165,134,560
BDO Unibank Inc.	3,114,029	7,663,858	<b>TAIWAN — 4.00%</b>		
		13,400,823	Asustek Computer Inc.	862,000	8,167,492
<b>QATAR — 0.25%</b>			Chang Hwa Commercial Bank Ltd.	7,021,630	4,096,865
Qatar National Bank QPSC	208,060	8,399,654	Chicony Electronics Co. Ltd.	870,504	2,260,260
		8,399,654	Chunghwa Telecom Co. Ltd.	6,195,000	22,140,447
<b>SINGAPORE — 0.91%</b>			E.Sun Financial Holding Co. Ltd.	7,434,137	4,597,059
SATS Ltd.	1,156,400	4,296,585	Far EasTone Telecommunications Co. Ltd.	2,586,000	6,576,981
Singapore Airlines Ltd. <sup>a</sup>	867,300	6,275,606	First Financial Holding Co. Ltd.	14,042,328	8,986,828
Singapore Press Holdings Ltd. <sup>a</sup>	1,439,500	3,298,551			
Singapore Telecommunications Ltd. <sup>a</sup>	6,029,800	16,388,642			
		30,259,384			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Formosa Petrochemical Corp.	1,724,000	\$ 6,190,099	TUI AG	403,088	\$ 6,233,993
Hon Hai Precision Industry Co. Ltd.	2,855,400	9,777,792			54,763,618
Hua Nan Financial Holdings Co. Ltd.	11,151,487	6,395,264	<b>UNITED STATES — 56.67%</b>		
Mega Financial Holding Co. Ltd.	12,803,000	10,321,911	3M Co.	23,541	4,813,428
Quanta Computer Inc.	862,000	1,971,661	Abbott Laboratories	225,085	10,277,381
Siliconware Precision Industries Co. Ltd.	3,304,000	5,580,079	Accenture PLC Class A	28,497	3,547,022
Synnex Technology International Corp.	2,267,250	2,600,490	Adobe Systems Inc. <sup>c</sup>	23,541	3,339,526
Taiwan Cooperative Financial Holding Co. Ltd.	12,803,538	6,619,070	Aetna Inc.	68,971	9,991,139
Taiwan Mobile Co. Ltd.	2,478,000	9,226,903	AGNC Investment Corp.	553,833	11,514,188
Taiwan Semiconductor Manufacturing Co. Ltd.	2,155,000	14,543,868	Alleghany Corp. <sup>c</sup>	18,384	10,797,659
WPG Holdings Ltd.	1,724,000	2,304,093	Allstate Corp. (The)	168,504	14,548,635
		132,357,162	Altria Group Inc.	417,130	31,468,287
<b>THAILAND — 0.74%</b>			American Tower Corp.	21,889	2,871,618
Advanced Info Service PCL NVDR	1,032,500	5,244,348	American Water Works Co. Inc.	82,600	6,457,668
Bangkok Dusit Medical Services PCL NVDR <sup>a</sup>	6,230,800	3,402,610	Annaly Capital Management Inc.	1,590,463	19,053,747
BTS Group Holdings PCL NVDR	9,791,700	2,457,987	ANSYS Inc. <sup>c</sup>	137,529	17,374,039
Bumrungrad Hospital PCL NVDR <sup>a</sup>	560,600	2,855,669	Aon PLC	63,602	8,326,138
CP ALL PCL NVDR	949,900	1,743,064	Aramark	103,250	3,847,095
Home Product Center PCL NVDR	6,518,800	1,894,777	Arch Capital Group Ltd. <sup>c</sup>	192,871	18,756,705
Krung Thai Bank PCL NVDR	5,328,900	2,988,314	AT&T Inc.	905,709	34,896,968
Siam Cement PCL (The) Foreign	247,800	3,826,859	Athene Holding Ltd. Class A <sup>c</sup>	119,770	5,902,266
		24,413,628	Automatic Data Processing Inc.	370,048	37,881,814
<b>UNITED ARAB EMIRATES — 0.25%</b>			AutoZone Inc. <sup>c</sup>	19,824	12,011,758
Emirates Telecommunications Group Co. PJSC	1,254,281	5,873,573	AvalonBay Communities Inc.	106,554	20,377,387
First Abu Dhabi Bank PJSC	812,244	2,333,018	Axis Capital Holdings Ltd.	145,789	9,560,843
		8,206,591	Baxter International Inc.	196,351	11,645,578
<b>UNITED KINGDOM — 1.65%</b>			Becton Dickinson and Co.	146,202	27,665,804
AstraZeneca PLC	23,128	1,562,721	Berkshire Hathaway Inc. Class B <sup>c</sup>	131,334	21,706,883
Compass Group PLC	451,409	9,731,870	Boston Scientific Corp. <sup>c</sup>	124,313	3,360,180
ConvaTec Group PLC <sup>c,d</sup>	1,804,397	7,454,039	Broadridge Financial Solutions Inc.	98,294	7,459,532
GlaxoSmithKline PLC	483,210	10,626,437	Campbell Soup Co.	117,705	6,785,693
Kingfisher PLC	1,279,887	5,371,532	CH Robinson Worldwide Inc.	140,420	9,409,544
Randgold Resources Ltd.	64,841	6,164,986	Charter Communications Inc. Class A <sup>c</sup>	37,583	12,986,806
Reckitt Benckiser Group PLC	74,340	7,618,040	Chipotle Mexican Grill Inc. <sup>c</sup>	3,304	1,577,164
			Chubb Ltd.	114,814	16,440,217
			Church & Dwight Co. Inc.	400,197	20,674,177
			Cigna Corp.	10,325	1,664,700
			Cincinnati Financial Corp.	96,229	6,743,728
			Cintas Corp.	104,076	13,101,087
			Cisco Systems Inc.	173,047	5,456,172
			Clorox Co. (The)	172,634	23,431,613
			CMS Energy Corp.	31,801	1,507,685
			Coca-Cola Co. (The)	435,715	19,811,961



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Colgate-Palmolive Co.	129,682	\$ 9,902,518	JM Smucker Co. (The)	63,602	\$ 8,131,516
Comcast Corp. Class A	342,377	14,273,697	Johnson & Johnson	380,373	48,782,837
Consolidated Edison Inc.	457,191	37,850,843	Kellogg Co.	322,966	23,124,366
Constellation Brands Inc. Class A	32,214	5,887,108	Kimberly-Clark Corp.	99,946	12,965,995
Cooper Companies Inc. (The)	8,673	1,897,219	Laboratory Corp. of America Holdings <sup>c</sup>	80,535	11,194,365
Costco Wholesale Corp.	37,996	6,855,618	Liberty Broadband Corp. Class C <sup>c</sup>	24,367	2,172,805
Crown Castle International Corp.	107,793	10,957,158	Lockheed Martin Corp.	31,801	8,940,215
CVS Health Corp.	47,908	3,680,772	Lowe's Companies Inc.	29,323	2,309,773
Danaher Corp.	64,428	5,472,514	Markel Corp. <sup>c</sup>	21,889	21,391,025
Darden Restaurants Inc.	37,170	3,305,528	Marsh & McLennan Companies Inc.	275,471	21,365,531
Dell Technologies Inc. Class V <sup>c</sup>	337,008	23,384,985	MasterCard Inc. Class A	41,099	5,050,245
Dominion Energy Inc.	253,995	20,515,176	McCormick & Co. Inc./MD NVS	177,177	18,452,985
Dr Pepper Snapple Group Inc.	104,902	9,735,955	McDonald's Corp.	272,167	41,067,279
Duke Energy Corp.	301,490	25,831,663	Medtronic PLC	153,223	12,913,634
eBay Inc. <sup>c</sup>	91,273	3,130,664	Merck & Co. Inc.	370,874	24,147,606
Ecolab Inc.	27,671	3,675,816	Microsoft Corp.	34,279	2,394,045
Edison International	22,302	1,819,174	Monsanto Co.	61,950	7,274,169
Eli Lilly & Co.	263,081	20,933,355	Motorola Solutions Inc.	151,984	12,701,303
Equity Residential	119,357	7,768,947	Newmont Mining Corp.	104,076	3,554,195
Essex Property Trust Inc.	12,510	3,214,069	NextEra Energy Inc.	34,513	4,881,519
Everest Re Group Ltd.	63,632	16,203,889	Northrop Grumman Corp.	48,321	12,525,770
Eversource Energy	70,210	4,357,935	O'Reilly Automotive Inc. <sup>c</sup>	24,367	5,898,763
Expeditors International of Washington Inc.	215,173	11,485,935	Occidental Petroleum Corp.	81,774	4,818,942
Exxon Mobil Corp.	313,054	25,200,847	Oracle Corp.	58,233	2,643,196
F5 Networks Inc. <sup>c</sup>	14,042	1,799,201	Patterson Companies Inc.	35,105	1,550,237
Facebook Inc. Class A <sup>c</sup>	38,409	5,817,427	Paychex Inc.	426,629	25,269,236
Federal Realty Investment Trust	16,933	2,078,356	PepsiCo Inc.	271,754	31,759,890
Fidelity National Information Services Inc.	124,313	10,674,757	Pfizer Inc.	586,047	19,134,435
Fiserv Inc. <sup>c</sup>	94,990	11,900,347	PG&E Corp.	346,094	23,665,908
FNF Group	113,575	4,839,431	Procter & Gamble Co. (The)	423,325	37,290,699
Gartner Inc. <sup>c</sup>	100,359	12,002,936	Progressive Corp. (The)	123,487	5,239,553
General Mills Inc.	370,461	21,019,957	Public Storage	63,189	13,607,751
Genuine Parts Co.	33,866	3,136,669	Raytheon Co.	65,667	10,770,045
Henry Schein Inc. <sup>c</sup>	64,841	11,928,799	Realty Income Corp.	98,707	5,421,975
Hershey Co. (The)	57,820	6,664,911	RenaissanceRe Holdings Ltd.	57,768	8,252,736
Home Depot Inc. (The)	47,908	7,354,357	Republic Services Inc.	372,526	23,696,379
Hormel Foods Corp.	129,269	4,347,316	Reynolds American Inc.	379,134	25,496,761
Humana Inc.	21,063	4,892,092	Rollins Inc.	37,170	1,600,912
Intel Corp.	77,231	2,788,811	Ross Stores Inc.	55,342	3,537,461
International Business Machines Corp.	73,101	11,157,406	SCANA Corp.	35,518	2,422,328
Intuitive Surgical Inc. <sup>c</sup>	30,149	27,576,687	Sherwin-Williams Co. (The)	6,608	2,192,336
Jack Henry & Associates Inc.	116,879	12,413,719	Southern Co. (The)	592,242	29,973,368





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

May 31, 2017

Security	Shares	Value
Starbucks Corp.	191,219	\$ 12,163,441
Stryker Corp.	191,219	27,336,668
Synopsys Inc. <sup>c</sup>	216,825	16,233,688
Sysco Corp.	124,313	6,782,517
Time Warner Inc.	90,447	8,998,572
TJX Companies Inc. (The)	288,687	21,712,149
Travelers Companies Inc. (The)	105,315	13,148,578
UDR Inc.	247,800	9,567,558
Ulta Salon Cosmetics & Fragrance Inc. <sup>c</sup>	5,369	1,636,686
United Parcel Service Inc. Class B	122,661	12,998,386
UnitedHealth Group Inc.	84,665	14,831,615
Vantiv Inc. Class A <sup>c</sup>	58,233	3,652,374
Varian Medical Systems Inc. <sup>c</sup>	137,529	13,618,122
Verizon Communications Inc.	611,653	28,527,496
Visa Inc. Class A	265,559	25,289,184
VMware Inc. Class A <sup>a,c</sup>	67,732	6,580,164
Wal-Mart Stores Inc.	261,842	20,580,781
Walt Disney Co. (The)	35,931	3,878,392
Waste Management Inc.	409,696	29,870,935
Waters Corp. <sup>c</sup>	16,520	2,967,322
WEC Energy Group Inc.	310,163	19,465,830
Welltower Inc.	59,885	4,344,058
Westar Energy Inc.	45,017	2,383,650
WR Berkley Corp.	152,810	10,542,362
Xcel Energy Inc.	432,411	20,716,811
		<u>1,876,189,827</u>

**TOTAL COMMON STOCKS**  
(Cost: \$2,852,920,356) 3,278,133,331

#### PREFERRED STOCKS — 0.05%

##### COLOMBIA — 0.05%

Grupo Aval Acciones y Valores SA, Preference Shares	3,909,045	<u>1,624,954</u>
		<u>1,624,954</u>

**TOTAL PREFERRED STOCKS**  
(Cost: \$1,544,822) 1,624,954

#### SHORT-TERM INVESTMENTS — 2.47%

##### MONEY MARKET FUNDS — 2.47%

BlackRock Cash Funds: Institutional, SL Agency Shares		
1.16% <sup>e,f,g</sup>	77,678,075	77,716,913

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares		
0.73% <sup>e,f</sup>	3,981,766	\$ 3,981,766
		<u>81,698,679</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$81,664,109)		<u>81,698,679</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 101.53%</b>		
(Cost: \$2,936,129,287) <sup>h</sup>		3,361,456,964
<b>Other Assets, Less Liabilities — (1.53)%</b>		<u>(50,807,818)</u>
<b>NET ASSETS — 100.00%</b>		<u><u>\$3,310,649,146</u></u>

ADR — American Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> All or a portion of this security represents a security on loan.  
<sup>b</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>c</sup> Non-income earning security.  
<sup>d</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>e</sup> Affiliated money market fund.  
<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>h</sup> The cost of investments for federal income tax purposes was \$2,968,396,858. Net unrealized appreciation was \$393,060,106, of which \$459,070,181 represented gross unrealized appreciation on securities and \$66,010,075 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$3,278,133,324	\$ —	\$ 7	\$3,278,133,331
Preferred stocks	1,624,954	—	—	1,624,954
Money market funds	81,698,679	—	—	81,698,679
Total	<u>\$3,361,456,957</u>	<u>\$ —</u>	<u>\$ 7</u>	<u>\$3,361,456,964</u>



## Schedule of Investments (Unaudited)

### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 86.03%</b>					
<b>BRAZIL — 3.05%</b>					
BB Seguridade Participacoes SA	14,300	\$ 128,324	Jiangsu Expressway Co. Ltd. Class H	88,000	\$ 127,837
Centrais Eletricas Brasileiras SA <sup>a</sup>	19,800	83,955	Longfor Properties Co. Ltd.	159,500	324,631
Cia. de Saneamento Basico do Estado de Sao Paulo	27,500	245,929	NetEase Inc. ADR	3,729	1,061,945
EDP — Energias do Brasil SA	28,600	117,653	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	14,091	1,009,902
M. Dias Branco SA	9,900	165,163	Nine Dragons Paper (Holdings) Ltd.	165,000	195,651
Odontoprev SA	9,900	36,849	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	132,000	103,670
Porto Seguro SA	13,200	131,072	Shanghai Industrial Holdings Ltd.	33,000	103,119
Qualicorp SA	19,800	171,086	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	48,400	140,061
Sul America SA	24,079	132,541	Sihuan Pharmaceutical Holdings Group Ltd.	528,000	226,989
Transmissora Alianca de Energia Eletrica SA Units	27,500	192,503	Sino Biopharmaceutical Ltd.	495,000	441,485
		1,405,075	Sino-Ocean Group Holding Ltd.	434,500	219,133
			Sinopec Engineering Group Co. Ltd. Class H	126,500	116,233
			Sunac China Holdings Ltd.	231,000	375,294
<b>CHINA — 33.31%</b>			Sunny Optical Technology Group Co. Ltd.	77,000	599,799
AAC Technologies Holdings Inc.	77,000	816,200	TAL Education Group Class A ADR	4,763	554,747
Alibaba Group Holding Ltd. ADR <sup>a</sup>	3,256	398,730	Tencent Holdings Ltd.	28,600	982,151
ANTA Sports Products Ltd.	88,000	260,303	TravelSky Technology Ltd. Class H	77,000	227,271
China Communications Services Corp. Ltd. Class H	330,000	196,074	Yum China Holdings Inc. <sup>a</sup>	27,874	1,070,640
China Conch Venture Holdings Ltd.	110,000	212,590			15,328,211
China Construction Bank Corp. Class H	869,000	718,177	<b>CZECH REPUBLIC — 0.72%</b>		
China Everbright Ltd.	66,000	148,220	Moneta Money Bank AS <sup>b</sup>	68,464	233,274
China Medical System Holdings Ltd.	99,000	175,578	O2 Czech Republic AS	8,085	97,392
China Resources Land Ltd.	264,000	775,828			330,666
China State Construction International Holdings Ltd.	66,000	114,511	<b>HUNGARY — 0.97%</b>		
Chongqing Changan Automobile Co. Ltd. Class B	129,800	171,569	MOL Hungarian Oil & Gas PLC	1,980	161,164
Chongqing Rural Commercial Bank Co. Ltd. Class H	341,000	233,242	Richter Gedeon Nyrt	11,099	283,960
COSCO SHIPPING Ports Ltd.	176,000	205,532			445,124
Country Garden Holdings Co. Ltd.	594,000	702,056	<b>INDONESIA — 2.52%</b>		
CSPC Pharmaceutical Group Ltd.	374,000	559,624	Adaro Energy Tbk PT	2,050,400	233,980
Dongfeng Motor Group Co. Ltd. Class H	220,000	247,881	Bank Danamon Indonesia Tbk PT	511,500	200,645
Fuyao Glass Industry Group Co. Ltd. Class H <sup>b</sup>	35,200	132,580	Bank Negara Indonesia Persero Tbk PT	602,800	296,422
Geely Automobile Holdings Ltd.	495,000	819,447	United Tractors Tbk PT	199,100	415,165
Guangzhou Automobile Group Co. Ltd. Class H	242,000	406,209	Waskita Karya Persero Tbk PT	83,600	14,937
Haitian International Holdings Ltd.	66,000	153,302			1,161,149
			<b>MALAYSIA — 1.00%</b>		
			AirAsia Bhd	248,600	173,091
			Alliance Financial Group Bhd	169,400	171,379



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
PPB Group Bhd	29,700	\$ 116,579	BNK Financial Group Inc.	25,784	\$ 230,296
		461,049	DGB Financial Group Inc.	16,731	171,853
<b>MEXICO — 1.17%</b>			Dongbu Insurance Co. Ltd.	4,895	295,991
Genera SAB de CV	96,800	155,347	E-MART Inc.	2,211	479,879
Grupo Aeroportuario del Pacifico SAB de CV Series B	28,600	285,177	GS Retail Co. Ltd.	2,134	106,929
OHL Mexico SAB de CV	90,200	99,945	Hana Financial Group Inc.	27,731	1,016,754
		540,469	Hanwha Chemical Corp.	8,184	217,831
<b>PAKISTAN — 0.22%</b>			Hanwha Life Insurance Co. Ltd.	16,885	106,172
Lucky Cement Ltd.	12,100	99,171	Hyosung Corp.	2,387	358,178
		99,171	Hyundai Department Store Co. Ltd.	1,628	168,674
<b>POLAND — 0.60%</b>			Hyundai Engineering & Construction Co. Ltd.	8,690	377,995
Jastrzebska Spolka Weglowa SA <sup>a</sup>	8,954	160,941	Hyundai Marine & Fire Insurance Co. Ltd.	6,182	208,441
Tauron Polska Energia SA <sup>a</sup>	131,648	113,909	Hyundai Steel Co.	6,600	348,982
		274,850	KT&G Corp.	7,546	748,130
<b>QATAR — 0.86%</b>			Kumho Petrochemical Co. Ltd.	836	58,392
Qatar Electricity & Water Co. QSC	2,552	147,112	LG Display Co. Ltd.	10,857	316,129
Qatar Insurance Co. SAQ	13,288	246,331	Lotte Chemical Corp.	1,716	552,535
		393,443	Samsung Electronics Co. Ltd.	539	1,075,978
<b>RUSSIA — 6.28%</b>			SK Telecom Co. Ltd.	1,881	425,896
Alosa PJSC	299,200	470,075	Yuhan Corp.	803	179,305
Inter RAO UES PJSC	3,179,000	222,229			7,712,973
Lukoil PJSC	396	19,101	<b>TAIWAN — 10.87%</b>		
Mobile TeleSystems PJSC ADR	51,876	457,028	Chicony Electronics Co. Ltd.	77,200	200,450
Novolipetsk Steel PJSC	87,038	172,504	China Life Insurance Co. Ltd./Taiwan	407,000	399,166
PhosAgro PJSC GDR <sup>c</sup>	10,263	145,735	Feng TAY Enterprise Co. Ltd.	22,880	88,998
RusHydro PJSC	13,112,000	180,178	Foxconn Technology Co. Ltd.	77,720	220,145
Surgutneftegas OJSC	740,300	393,870	Highwealth Construction Corp.	110,000	181,572
Tatneft PJSC Class S	119,900	828,237	Innolux Corp.	737,000	333,229
		2,888,957	Inventec Corp.	308,000	228,857
<b>SOUTH AFRICA — 4.15%</b>			Lite-On Technology Corp.	165,718	278,226
Bidvest Group Ltd. (The)	38,467	498,434	Micro-Star International Co. Ltd.	88,000	204,794
Capitec Bank Holdings Ltd.	2,882	170,211	Nien Made Enterprise Co. Ltd.	11,000	114,282
Coronation Fund Managers Ltd.	35,046	187,452	Novatek Microelectronics Corp.	77,000	305,911
Exxaro Resources Ltd.	29,095	225,258	Phison Electronics Corp.	11,000	119,219
Liberty Holdings Ltd.	19,822	171,910	Powertech Technology Inc.	88,000	270,328
Mondi Ltd.	9,064	237,346	Realtek Semiconductor Corp.	55,000	183,766
Netcare Ltd.	56,760	116,049	Ruentex Development Co. Ltd. <sup>a</sup>	22,000	25,490
Pick n Pay Stores Ltd.	21,373	97,527	Ruentex Industries Ltd.	99,000	148,110
SPAR Group Ltd. (The)	13,937	180,651	Shin Kong Financial Holding Co. Ltd. <sup>a</sup>	550,000	141,710
Tiger Brands Ltd.	880	25,627	Taiwan Business Bank	110,800	31,016
		1,910,465	Taiwan Semiconductor Manufacturing Co. Ltd.	110,000	742,378
<b>SOUTH KOREA — 16.76%</b>					
BGF retail Co. Ltd.	2,156	268,633			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Teco Electric and Machinery Co. Ltd.	121,000	\$ 116,861	Samsung Electronics Co. Ltd., Preference Shares	561	\$ 876,375
Transcend Information Inc.	33,000	113,002			<u>997,418</u>
Vanguard International Semiconductor Corp.	22,000	41,471	<b>TOTAL PREFERRED STOCKS</b>		
Wistron Corp.	253,110	233,933	<b>(Cost: \$2,070,436)</b>		2,468,815
WPG Holdings Ltd.	209,000	279,324	<b>INVESTMENT COMPANIES — 8.04%</b>		
		<u>5,002,238</u>	<b>INDIA — 8.04%</b>		
<b>THAILAND — 0.67%</b>			iShares MSCI India ETF <sup>d</sup>	113,599	3,697,647
KCE Electronics PCL NVDR	40,700	129,054			<u>3,697,647</u>
Robinson PCL NVDR	51,700	90,316	<b>TOTAL INVESTMENT COMPANIES</b>		
Thai Union Group PCL NVDR	147,400	90,881	<b>(Cost: \$3,219,509)</b>		3,697,647
		<u>310,251</u>	<b>SHORT-TERM INVESTMENTS — 0.67%</b>		
<b>TURKEY — 0.94%</b>			<b>MONEY MARKET FUNDS — 0.67%</b>		
Aselsan Elektronik Sanayi ve TAS	18,907	117,297	BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	299,168	299,318
Turkiye Halk Bankasi AS	42,372	152,163	BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>e,f</sup>	11,061	11,061
Turkiye Sise ve Cam Fabrikalari AS	121,484	161,795			<u>310,379</u>
		<u>431,255</u>	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>UNITED ARAB EMIRATES — 1.94%</b>			<b>(Cost: \$310,323)</b>		310,379
Aldar Properties PJSC	199,265	119,895	<b>TOTAL INVESTMENTS</b>		
DAMAC Properties Dubai Co. PJSC	266,915	217,282	<b>IN SECURITIES — 100.10%</b>		
Dubai Islamic Bank PJSC	165,682	262,078	<b>(Cost: \$39,726,880)<sup>h</sup></b>		46,066,454
Emaar Properties PJSC	152,402	295,012	<b>Other Assets, Less Liabilities — (0.10)%</b>		<u>(47,213)</u>
		<u>894,267</u>	<b>NET ASSETS — 100.00%</b>		<u>\$46,019,241</u>
<b>TOTAL COMMON STOCKS</b>					
<b>(Cost: \$34,126,612)</b>		39,589,613	ADR — American Depositary Receipts		
<b>PREFERRED STOCKS — 5.36%</b>			GDR — Global Depositary Receipts		
<b>BRAZIL — 2.63%</b>			NVDR — Non-Voting Depositary Receipts		
Braskem SA Class A, Preference Shares	16,500	168,572			
Cia. Paranaense de Energia Class B, Preference Shares	14,300	122,812			
Itausa-Investimentos Itau SA, Preference Shares	333,380	920,116			
		<u>1,211,500</u>			
<b>RUSSIA — 0.56%</b>					
Surgutneftegas OJSC, Preference Shares	523,600	259,897			
		<u>259,897</u>			
<b>SOUTH KOREA — 2.17%</b>					
LG Household & Health Care Ltd., Preference Shares	220	121,043			

<sup>a</sup> Non-income earning security.  
<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>c</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
<sup>d</sup> Affiliated issuer. See Schedule 1.  
<sup>e</sup> Affiliated money market fund.  
<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>h</sup> The cost of investments for federal income tax purposes was \$39,752,152. Net unrealized appreciation was \$6,314,302, of which \$6,591,899 represented gross unrealized appreciation on securities and \$277,597 represented gross unrealized depreciation on securities.



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

May 31, 2017

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the nine months ended May 31, 2017, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
iShares MSCI India ETF	46,118	67,481	—	113,599	\$ 3,697,647	\$ 6,076	\$ —

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$38,773,413	\$816,200	\$ —	\$39,589,613
Preferred stocks	2,468,815	—	—	2,468,815
Investment companies	3,697,647	—	—	3,697,647
Money market funds	310,379	—	—	310,379
Total	\$45,250,254	\$816,200	\$ —	\$46,066,454

The Fund had transfers from Level 1 to Level 2 during the period ended May 31, 2017 in the amount of \$684,178 resulting from a temporary suspension of trading.



## Schedule of Investments (Unaudited)

### iSHARES® MSCI AUSTRALIA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.07%</b>		
<b>AIRLINES — 0.18%</b>		
Qantas Airways Ltd.	842,604	\$ 3,142,654
		3,142,654
<b>BANKS — 32.34%</b>		
Australia & New Zealand Banking Group Ltd.	5,401,530	112,632,907
Bank of Queensland Ltd.	717,065	5,957,418
Bendigo & Adelaide Bank Ltd.	869,586	7,295,782
Commonwealth Bank of Australia	3,168,246	187,862,487
National Australia Bank Ltd.	4,919,131	110,300,821
Westpac Banking Corp.	6,175,281	140,214,186
		564,263,601
<b>BEVERAGES — 1.18%</b>		
Coca-Cola Amatil Ltd.	1,060,244	7,372,047
Treasury Wine Estates Ltd.	1,357,973	13,162,473
		20,534,520
<b>BIOTECHNOLOGY — 4.62%</b>		
CSL Ltd.	837,967	80,654,247
		80,654,247
<b>CAPITAL MARKETS — 3.05%</b>		
ASX Ltd.	356,164	13,554,274
Macquarie Group Ltd.	593,913	39,637,706
		53,191,980
<b>CHEMICALS — 1.04%</b>		
Incitec Pivot Ltd.	3,123,473	7,952,419
Orica Ltd.	694,124	10,169,452
		18,121,871
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.29%</b>		
Brambles Ltd.	2,922,577	22,562,131
		22,562,131
<b>CONSTRUCTION &amp; ENGINEERING — 0.31%</b>		
CIMIC Group Ltd.	179,463	5,410,848
		5,410,848
<b>CONSTRUCTION MATERIALS — 1.31%</b>		
Boral Ltd.	2,156,780	10,998,458
James Hardie Industries PLC	811,031	11,821,853
		22,820,311
<b>CONTAINERS &amp; PACKAGING — 1.39%</b>		
Amcor Ltd./Australia	2,130,673	24,331,986
		24,331,986

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>DIVERSIFIED FINANCIAL SERVICES — 1.75%</b>		
AMP Ltd.	5,441,454	\$ 20,456,990
Challenger Ltd./Australia	1,051,726	10,014,022
		30,471,012
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.61%</b>		
Telstra Corp. Ltd.	7,658,180	25,084,973
TPG Telecom Ltd.	678,625	2,975,641
		28,060,614
<b>ELECTRIC UTILITIES — 0.24%</b>		
AusNet Services	3,294,216	4,156,781
		4,156,781
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 8.11%</b>		
BGP Holdings PLC <sup>a,b</sup>	18,888,372	212
Dexus	1,780,767	13,773,935
Goodman Group	3,291,509	20,828,086
GPT Group (The)	3,312,845	12,923,133
Mirvac Group	6,816,428	11,569,833
Scentre Group	9,795,294	31,064,364
Stockland	4,452,473	15,645,112
Vicinity Centres	6,190,437	12,719,375
Westfield Corp.	3,631,977	22,928,431
		141,452,481
<b>FOOD &amp; STAPLES RETAILING — 6.42%</b>		
Wesfarmers Ltd.	2,080,629	66,139,044
Woolworths Ltd.	2,366,629	45,895,838
		112,034,882
<b>GAS UTILITIES — 0.84%</b>		
APA Group	2,050,030	14,620,463
		14,620,463
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.66%</b>		
Cochlear Ltd.	105,650	11,529,467
		11,529,467
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 1.76%</b>		
Healthscope Ltd.	3,202,976	4,816,599
Ramsay Health Care Ltd.	260,243	13,354,349
Sonic Healthcare Ltd.	727,632	12,545,435
		30,716,383
<b>HOTELS, RESTAURANTS &amp; LEISURE — 2.52%</b>		
Aristocrat Leisure Ltd.	998,539	16,205,294
Crown Resorts Ltd.	739,549	7,129,714
Domino's Pizza Enterprises Ltd.	114,884	4,915,143
Flight Centre Travel Group Ltd. <sup>c</sup>	103,444	2,753,837



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI AUSTRALIA ETF

May 31, 2017

Security	Shares	Value
Tabcorp Holdings Ltd.	1,549,430	\$ 5,282,905
Tatts Group Ltd.	2,440,688	<u>7,631,272</u>
		43,918,165
<b>INSURANCE — 4.57%</b>		
Insurance Australia Group Ltd.	4,355,617	20,622,542
Medibank Pvt Ltd.	5,066,636	10,372,604
QBE Insurance Group Ltd.	2,523,363	24,232,869
Suncorp Group Ltd.	2,373,621	<u>24,455,855</u>
		79,683,870
<b>IT SERVICES — 0.53%</b>		
Computershare Ltd.	859,716	<u>9,222,621</u>
		9,222,621
<b>MEDIA — 0.27%</b>		
REA Group Ltd.	97,221	<u>4,644,378</u>
		4,644,378
<b>METALS &amp; MINING — 11.97%</b>		
Alumina Ltd.	4,503,426	6,436,943
BHP Billiton Ltd.	5,907,401	105,106,541
BlueScope Steel Ltd.	1,052,867	9,013,776
Fortescue Metals Group Ltd.	2,864,282	10,341,723
Newcrest Mining Ltd.	1,410,590	22,199,397
Rio Tinto Ltd.	780,402	36,490,730
South32 Ltd.	9,794,312	<u>19,249,225</u>
		208,838,335
<b>MULTI-UTILITIES — 1.39%</b>		
AGL Energy Ltd.	1,236,386	<u>24,253,258</u>
		24,253,258
<b>MULTILINE RETAIL — 0.16%</b>		
Harvey Norman Holdings Ltd.	1,031,552	<u>2,895,129</u>
		2,895,129
<b>OIL, GAS &amp; CONSUMABLE FUELS — 4.90%</b>		
Caltex Australia Ltd.	479,822	11,809,143
Oil Search Ltd.	2,521,216	13,344,892
Origin Energy Ltd. <sup>b</sup>	3,228,758	18,508,090
Santos Ltd. <sup>b</sup>	3,385,752	8,468,955
Woodside Petroleum Ltd.	1,394,888	<u>33,385,333</u>
		85,516,413
<b>PROFESSIONAL SERVICES — 0.44%</b>		
Seek Ltd.	611,707	<u>7,691,455</u>
		7,691,455
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.71%</b>		
LendLease Group	1,018,919	<u>12,386,860</u>
		12,386,860

Security	Shares	Value
<b>ROAD &amp; RAIL — 0.88%</b>		
Aurizon Holdings Ltd.	3,774,668	\$ 15,455,279
		15,455,279
<b>TRANSPORTATION INFRASTRUCTURE — 2.63%</b>		
Sydney Airport	2,028,150	11,233,327
Transurban Group	3,781,744	<u>34,684,723</u>
		45,918,050
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$1,995,889,073)		1,728,500,045
<b>SHORT-TERM INVESTMENTS — 0.16%</b>		
<b>MONEY MARKET FUNDS — 0.16%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	2,320,348	2,321,508
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	419,929	<u>419,929</u>
		2,741,437
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$2,740,469)		2,741,437
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.23%</b>		
(Cost: \$1,998,629,542) <sup>g</sup>		1,731,241,482
<b>Other Assets, Less Liabilities — 0.77%</b>		<b>13,402,346</b>
<b>NET ASSETS — 100.00%</b>		<u><u>\$1,744,643,828</u></u>

<sup>a</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>b</sup> Non-income earning security.  
<sup>c</sup> All or a portion of this security represents a security on loan.  
<sup>d</sup> Affiliated money market fund.  
<sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>g</sup> The cost of investments for federal income tax purposes was \$2,069,615,201. Net unrealized depreciation was \$338,373,719, of which \$74,685,418 represented gross unrealized appreciation on securities and \$413,059,137 represented gross unrealized depreciation on securities.





**Schedule of Investments (Unaudited) (Continued)**

*iSHARES® MSCI AUSTRALIA ETF*  
May 31, 2017

**Schedule 1 — Futures Contracts**

Futures contracts outstanding as of May 31, 2017 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
ASX SPI 200 Index	147	Jun. 2017	Sydney Futures	\$ 15,864,671	\$ 15,703,795	\$ (160,876)

**Schedule 2 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$1,728,499,833	\$ —	\$ 212	\$1,728,500,045
Money market funds	2,741,437	—	—	2,741,437
Total	<u>\$1,731,241,270</u>	<u>\$ —</u>	<u>\$ 212</u>	<u>\$1,731,241,482</u>
Derivative financial instruments <sup>a</sup> :				
Liabilities:				
Futures contracts	\$ (160,876)	\$ —	\$ —	\$ (160,876)
Total	<u>\$ (160,876)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (160,876)</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Schedule of Investments (Unaudited)

### iSHARES® MSCI AUSTRIA CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.26%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.76%</b>		
FACC AG <sup>a</sup>	150,083	\$ 1,198,255
		<u>1,198,255</u>
<b>AIR FREIGHT &amp; LOGISTICS — 3.24%</b>		
Oesterreichische Post AG	118,199	5,137,157
		<u>5,137,157</u>
<b>BANKS — 24.66%</b>		
Erste Group Bank AG	882,714	32,061,369
Raiffeisen Bank International AG <sup>a</sup>	269,287	7,100,971
		<u>39,162,340</u>
<b>CHEMICALS — 4.22%</b>		
Lenzing AG	37,386	6,703,368
		<u>6,703,368</u>
<b>CONSTRUCTION &amp; ENGINEERING — 0.90%</b>		
Porr AG	42,084	1,432,718
		<u>1,432,718</u>
<b>CONSTRUCTION MATERIALS — 6.75%</b>		
RHI AG <sup>b</sup>	99,179	3,611,238
Wienerberger AG	301,464	7,113,837
		<u>10,725,075</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.35%</b>		
Telekom Austria AG	454,641	3,728,502
		<u>3,728,502</u>
<b>ELECTRIC UTILITIES — 1.49%</b>		
EVN AG	163,303	2,368,882
		<u>2,368,882</u>
<b>ELECTRICAL EQUIPMENT — 1.60%</b>		
Zumtobel Group AG	123,218	2,538,395
		<u>2,538,395</u>
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.95%</b>		
Austria Technologie & Systemtechnik AG <sup>b</sup>	136,157	1,416,254
Kapsch TrafficCom AG	31,150	1,686,607
		<u>3,102,861</u>
<b>ENERGY EQUIPMENT &amp; SERVICES — 1.88%</b>		
Schoeller-Bleckmann Oilfield Equipment AG <sup>a</sup>	43,678	2,987,230
		<u>2,987,230</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.35%</b>		
DO & CO AG <sup>b</sup>	28,704	\$ 2,140,008
		<u>2,140,008</u>
<b>INSURANCE — 4.95%</b>		
UNIQA Insurance Group AG	454,245	3,958,689
Vienna Insurance Group AG Wiener Versicherung Gruppe	142,124	3,906,762
		<u>7,865,451</u>
<b>MACHINERY — 5.51%</b>		
Andritz AG	120,668	7,247,266
Semperit AG Holding <sup>b</sup>	53,144	1,506,262
		<u>8,753,528</u>
<b>METALS &amp; MINING — 9.58%</b>		
Voestalpine AG	335,583	15,209,621
		<u>15,209,621</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 14.23%</b>		
OMV AG	432,922	22,590,922
		<u>22,590,922</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 13.84%</b>		
BUWOG AG	251,293	7,135,120
CA Immobilien Anlagen AG	251,349	6,003,316
IMMOFINANZ AG	2,715,690	6,104,534
S IMMO AG	196,576	2,731,070
		<u>21,974,040</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$143,512,015)		157,618,353
<b>RIGHTS — 0.00%</b>		
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.00%</b>		
BUWOG AG (Expires 06/01/17) <sup>a</sup>	238,142	3
		<u>3</u>
<b>TOTAL RIGHTS</b>		3
(Cost: \$0)		
<b>SHORT-TERM INVESTMENTS — 3.25%</b>		
<b>MONEY MARKET FUNDS — 3.25%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	5,046,752	5,049,275



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI AUSTRIA CAPPED ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	103,800	\$ 103,800
		<u>5,153,075</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$5,151,697)		<u>5,153,075</u>
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 102.51%</b> (Cost: \$148,663,712) <sup>f</sup>		162,771,431
<b>Other Assets, Less Liabilities — (2.51)%</b>		<u>(3,986,548)</u>
<b>NET ASSETS — 100.00%</b>		<u><u>\$158,784,883</u></u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> Affiliated money market fund.
- <sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>f</sup> The cost of investments for federal income tax purposes was \$153,676,977. Net unrealized appreciation was \$9,094,454, of which \$16,792,098 represented gross unrealized appreciation on securities and \$7,697,644 represented gross unrealized depreciation on securities.

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$157,618,353	\$ —	\$ —	\$157,618,353
Rights	—	3	—	3
Money market funds	5,153,075	—	—	5,153,075
Total	<u>\$162,771,428</u>	<u>\$ 3</u>	<u>\$ —</u>	<u>\$162,771,431</u>



### Schedule of Investments (Unaudited)

#### iSHARES® MSCI BELGIUM CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.12%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 1.67%</b>		
bpost SA	63,473	\$ 1,545,634
		1,545,634
<b>BANKS — 9.06%</b>		
KBC Group NV	111,544	8,401,385
		8,401,385
<b>BEVERAGES — 22.01%</b>		
Anheuser-Busch InBev SA/NV	174,764	20,408,825
		20,408,825
<b>BIOTECHNOLOGY — 3.31%</b>		
Ablynx NV <sup>a,b</sup>	70,261	884,895
Galapagos NV <sup>a</sup>	26,187	2,181,455
		3,066,350
<b>CAPITAL MARKETS — 1.18%</b>		
Gimv NV	17,535	1,091,003
		1,091,003
<b>CHEMICALS — 9.94%</b>		
Solvay SA	36,525	4,780,824
Tessenderlo Chemie NV <sup>a</sup>	26,456	1,115,914
Umicore SA	50,156	3,325,369
		9,222,107
<b>COMMUNICATIONS EQUIPMENT — 0.87%</b>		
EVS Broadcast Equipment SA	20,025	804,235
		804,235
<b>CONSTRUCTION &amp; ENGINEERING — 1.21%</b>		
Cie. d'Entreprises CFE	7,291	1,118,717
		1,118,717
<b>DISTRIBUTORS — 1.23%</b>		
D'ieteren SA/NV	23,275	1,136,682
		1,136,682
<b>DIVERSIFIED FINANCIAL SERVICES — 9.52%</b>		
Ackermans & van Haaren NV	13,947	2,378,388
Groupe Bruxelles Lambert SA	39,631	3,854,433
KBC Ancora <sup>a</sup>	27,297	1,381,911
Sofina SA	8,300	1,215,202
		8,829,934
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.12%</b>		
Proximus SADP	80,508	2,896,548
		2,896,548
<b>ELECTRIC UTILITIES — 1.48%</b>		
Elia System Operator SA/NV	23,505	1,375,753
		1,375,753

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.07%</b>		
Barco NV	10,012	\$ 993,900
		993,900
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 6.34%</b>		
Aedifica SA	14,868	1,246,908
Befimmo SA	17,914	1,056,165
Cofinimmo SA	13,426	1,625,250
Intervest Offices & Warehouses NV	25,355	632,390
Warehouses De Pauw CVA	12,947	1,321,949
		5,882,662
<b>FOOD &amp; STAPLES RETAILING — 2.25%</b>		
Colruyt SA	37,705	2,088,376
		2,088,376
<b>FOOD PRODUCTS — 0.42%</b>		
Greenyard NV	18,670	390,601
		390,601
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.64%</b>		
Biocartis NV <sup>a,b,c</sup>	28,959	337,367
Ion Beam Applications	19,537	1,186,565
		1,523,932
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.88%</b>		
Fagron <sup>a,b</sup>	63,569	816,340
		816,340
<b>HEALTH CARE TECHNOLOGY — 0.91%</b>		
AGFA-Gevaert NV <sup>a</sup>	185,332	848,003
		848,003
<b>INSURANCE — 3.81%</b>		
Ageas	87,417	3,533,409
		3,533,409
<b>IT SERVICES — 1.14%</b>		
Econocom Group SA/NV	120,272	1,057,893
		1,057,893
<b>MEDIA — 3.34%</b>		
Kinepolis Group NV	17,138	987,674
Telenet Group Holding NV <sup>a</sup>	31,787	2,108,924
		3,096,598
<b>METALS &amp; MINING — 2.20%</b>		
Bekaert SA	27,246	1,416,554
Nyrstar NV <sup>a,b</sup>	101,381	628,384
		2,044,938



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BELGIUM CAPPED ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 1.19%</b>			<b>SHORT-TERM INVESTMENTS — 2.22%</b>		
Euronav NV	97,986	\$ 737,470	<b>MONEY MARKET FUNDS — 2.22%</b>		
Exmar NV	63,262	367,571	BlackRock Cash Funds: Institutional,		
		1,105,041	SL Agency Shares		
			1.16% <sup>d,e,f</sup>		
			2,032,209		\$ 2,033,225
<b>PERSONAL PRODUCTS — 1.89%</b>			BlackRock Cash Funds: Treasury,		
Ontex Group NV	48,497	1,753,569	SL Agency Shares		
		1,753,569	0.73% <sup>d,e</sup>		
			20,632		20,632
<b>PHARMACEUTICALS — 4.30%</b>					<u>2,053,857</u>
UCB SA	56,460	3,988,397	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
		3,988,397	<b>(Cost: \$2,052,978)</b>		
					<u>2,053,857</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.52%</b>			<b>TOTAL INVESTMENTS</b>		
Melexis NV	15,587	1,407,640	<b>IN SECURITIES — 101.34%</b>		
		1,407,640	<b>(Cost: \$96,008,569)<sup>g</sup></b>		
					93,984,489
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.70%</b>			<b>Other Assets, Less Liabilities — (1.34)%</b>		
Sioen Industries NV	10,317	378,730			<u>(1,241,612)</u>
Van de Velde NV	4,904	268,724	<b>NET ASSETS — 100.00%</b>		
		647,454			<u>\$92,742,877</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.92%</b>					
Orange Belgium SA	36,639	854,706			
		854,706			
<b>TOTAL COMMON STOCKS</b>					
<b>(Cost: \$93,955,591)</b>		<b>91,930,632</b>			

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$98,566,267. Net unrealized depreciation was \$4,581,778, of which \$6,789,831 represented gross unrealized appreciation on securities and \$11,371,609 represented gross unrealized depreciation on securities.

Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$91,930,632	\$ —	\$ —	\$91,930,632
Money market funds	<u>2,053,857</u>	<u>—</u>	<u>—</u>	<u>2,053,857</u>
Total	<u>\$93,984,489</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$93,984,489</u>



### Schedule of Investments (Unaudited)

*i*SHARES® MSCI BRAZIL CAPPED ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 60.75%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.09%</b>		
Embraer SA	12,522,632	\$ 61,825,379
		61,825,379
<b>BANKS — 5.89%</b>		
Banco Bradesco SA	16,585,757	138,351,032
Banco do Brasil SA	15,501,697	135,474,927
Banco Santander Brasil SA Units	7,866,800	61,715,614
		335,541,573
<b>BEVERAGES — 8.56%</b>		
Ambev SA	84,452,960	487,268,682
		487,268,682
<b>CAPITAL MARKETS — 3.92%</b>		
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	39,328,602	223,397,326
		223,397,326
<b>CONTAINERS &amp; PACKAGING — 0.95%</b>		
Klabin SA Units	10,542,420	54,292,098
		54,292,098
<b>DIVERSIFIED CONSUMER SERVICES — 1.99%</b>		
Kroton Educacional SA	25,363,764	113,412,661
		113,412,661
<b>ELECTRIC UTILITIES — 2.94%</b>		
Centrais Eletricas Brasileiras SA <sup>a</sup>	4,349,100	18,440,892
CPFL Energia SA	5,257,753	42,625,609
EDP – Energias do Brasil SA	7,892,100	32,465,960
Equatorial Energia SA	3,709,200	61,080,326
Transmissora Alianca de Energia Eletrica SA Units	1,869,800	13,088,831
		167,701,618
<b>FOOD &amp; STAPLES RETAILING — 1.75%</b>		
Raia Drogasil SA	4,498,400	99,878,130
		99,878,130
<b>FOOD PRODUCTS — 3.48%</b>		
BRF SA	9,126,238	121,915,823
JBS SA	14,617,022	36,375,776
M. Dias Branco SA	2,380,700	39,717,488
		198,009,087
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 1.03%</b>		
Odontoprev SA	5,405,900	20,121,257
Qualicorp SA	4,478,200	38,694,697
		58,815,954

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.62%</b>		
Engie Brasil Energia SA	3,446,600	\$ 35,254,632
		35,254,632
<b>INSURANCE — 2.94%</b>		
BB Seguridade Participacoes SA	12,687,300	113,852,359
Porto Seguro SA	2,624,500	26,060,473
Sul America SA	5,020,749	27,636,725
		167,549,557
<b>IT SERVICES — 2.77%</b>		
Cielo SA	22,460,406	157,987,499
		157,987,499
<b>MACHINERY — 1.15%</b>		
WEG SA	11,190,660	65,567,577
		65,567,577
<b>METALS &amp; MINING — 2.07%</b>		
Cia. Siderurgica Nacional SA <sup>a</sup>	15,243,754	32,247,487
Vale SA	10,243,600	85,826,635
		118,074,122
<b>MULTILINE RETAIL — 2.30%</b>		
Lojas Americanas SA	5,102,860	19,512,602
Lojas Renner SA	13,730,090	111,651,188
		131,163,790
<b>OIL, GAS &amp; CONSUMABLE FUELS — 7.19%</b>		
Cosan SA Industria e Comercio	2,774,790	30,830,049
Petroleo Brasileiro SA <sup>a</sup>	53,521,644	224,794,866
Ultrapar Participacoes SA	6,670,500	153,967,844
		409,592,759
<b>PAPER &amp; FOREST PRODUCTS — 1.27%</b>		
Duratex SA	6,452,511	15,978,063
Fibria Celulose SA	4,930,926	56,413,394
		72,391,457
<b>PERSONAL PRODUCTS — 0.64%</b>		
Natura Cosmeticos SA	3,602,400	36,181,747
		36,181,747
<b>PHARMACEUTICALS — 1.15%</b>		
Hypermarcas SA	7,199,500	65,494,403
		65,494,403
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 1.49%</b>		
BR Malls Participacoes SA	12,989,103	47,986,140
Multiplan Empreendimentos Imobiliarios SA	1,876,526	37,093,042
		85,079,182



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI BRAZIL CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>ROAD &amp; RAIL — 1.50%</b>		
Localiza Rent A Car SA	3,339,077	\$ 44,770,898
Rumo SA <sup>a</sup>	15,478,200	40,475,865
		<u>85,246,763</u>
<b>TRANSPORTATION INFRASTRUCTURE — 2.07%</b>		
CCR SA	23,014,900	117,672,086
		<u>117,672,086</u>
<b>WATER UTILITIES — 1.10%</b>		
Cia. de Saneamento Basico do Estado de Sao Paulo	6,997,400	62,576,971
		<u>62,576,971</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.89%</b>		
TIM Participacoes SA	16,470,490	50,384,625
		<u>50,384,625</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$2,645,549,849)		3,460,359,678
<b>PREFERRED STOCKS — 38.84%</b>		
<b>BANKS — 22.89%</b>		
Banco Bradesco SA, Preference Shares	54,681,279	464,052,296
Itau Unibanco Holding SA, Preference Shares	58,658,078	643,053,741
Itausa-Investimentos Itau SA, Preference Shares	71,270,662	196,704,214
		<u>1,303,810,251</u>
<b>CHEMICALS — 0.67%</b>		
Braskem SA Class A, Preference Shares	3,721,236	38,017,932
		<u>38,017,932</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.08%</b>		
Telefonica Brasil SA, Preference Shares	8,193,474	118,247,990
		<u>118,247,990</u>
<b>ELECTRIC UTILITIES — 1.48%</b>		
Centrais Eletricas Brasileiras SA Class B, Preference Shares	5,582,146	29,711,311
Cia. Energetica de Minas Gerais, Preference Shares	14,536,790	34,248,512
Cia. Paranaense de Energia Class B, Preference Shares	2,380,300	20,442,629
		<u>84,402,452</u>

Security	Shares	Value
<b>FOOD &amp; STAPLES RETAILING — 1.11%</b>		
Cia. Brasileira de Distribuicao, Preference Shares	2,984,564	\$ 63,486,871
		<u>63,486,871</u>
<b>METALS &amp; MINING — 3.81%</b>		
Gerdau SA, Preference Shares	17,110,446	50,337,256
Vale SA, Preference Shares	20,986,600	166,906,505
		<u>217,243,761</u>
<b>MULTILINE RETAIL — 1.20%</b>		
Lojas Americanas SA, Preference Shares	15,129,627	68,117,847
		<u>68,117,847</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 4.94%</b>		
Petroleo Brasileiro SA, Preference Shares	70,378,278	281,270,039
		<u>281,270,039</u>
<b>PAPER &amp; FOREST PRODUCTS — 0.66%</b>		
Suzano Papel e Celulose SA Class A, Preference Shares	7,932,200	37,547,573
		<u>37,547,573</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$1,668,855,166)		2,212,144,716
<b>SHORT-TERM INVESTMENTS — 0.06%</b>		
<b>MONEY MARKET FUNDS — 0.06%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>b,c</sup>	3,336,753	3,336,753
		<u>3,336,753</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$3,336,753)		3,336,753
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.65%</b>		5,675,841,147
(Cost: \$4,317,741,768) <sup>d</sup>		
<b>Other Assets, Less Liabilities — 0.35%</b>		20,168,766
<b>NET ASSETS — 100.00%</b>		<u>\$5,696,009,913</u>

<sup>a</sup> Non-income earning security.

<sup>b</sup> Affiliated money market fund.

<sup>c</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>d</sup> The cost of investments for federal income tax purposes was \$4,895,007,974. Net unrealized appreciation was \$780,833,173, of which \$1,384,453,158 represented gross unrealized appreciation on securities and \$603,619,985 represented gross unrealized depreciation on securities.



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI BRAZIL CAPPED ETF  
 May 31, 2017

**Schedule 1 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$3,460,359,678	\$ —	\$ —	\$3,460,359,678
Preferred stocks	2,212,144,716	—	—	2,212,144,716
Money market funds	3,336,753	—	—	3,336,753
Total	<u>\$5,675,841,147</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$5,675,841,147</u>





## Consolidated Schedule of Investments (Unaudited)

### iSHARES® MSCI BRIC ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.71%</b>					
<b>BRAZIL — 8.67%</b>					
Ambev SA	496,065	\$2,862,149	Transmissora Alianca de Energia Eletrica SA Units	17,400	\$ 121,802
Banco Bradesco SA	88,019	734,212	Ultrapar Participacoes SA	37,200	858,647
Banco do Brasil SA	99,289	867,722	Vale SA	136,400	1,142,836
Banco Santander Brasil SA Units	37,200	291,837	WEG SA	62,440	365,844
BB Seguridade Participacoes SA	74,400	667,645			20,093,038
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	223,269	1,268,230	<b>CHINA — 59.02%</b>		
BR Malls Participacoes SA	77,118	284,900	3SBio Inc. a,b,c	62,000	86,089
BRF SA	50,823	678,936	58.com Inc. ADR a,c	9,300	399,900
CCR SA	124,000	633,995	AAC Technologies Holdings Inc.	62,000	657,200
Centrais Eletricas Brasileiras SA <sup>a</sup>	24,800	105,156	Agricultural Bank of China Ltd. Class H	2,604,000	1,263,161
Cia. de Saneamento Basico do Estado de Sao Paulo	37,200	332,675	Air China Ltd. Class H	248,000	235,828
Cia. Siderurgica Nacional SA <sup>a</sup>	62,000	131,158	Alibaba Group Holding Ltd. ADR a,c	120,404	14,744,674
Cielo SA	136,421	959,593	Alibaba Health Information Technology Ltd. a	326,000	166,086
Cosan SA Industria e Comercio	12,400	137,774	Alibaba Pictures Group Ltd. a	1,240,000	214,823
CPFL Energia SA	24,854	201,496	Aluminum Corp. of China Ltd. Class H a,c	496,000	231,054
Duratex SA	37,248	92,236	Anhui Conch Cement Co. Ltd. Class H	124,000	411,347
EDP – Energias do Brasil SA	37,200	153,031	ANTA Sports Products Ltd.	124,040	366,909
Embraer SA	66,100	326,342	Autohome Inc. ADR a	3,844	162,909
Engie Brasil Energia SA	24,800	253,675	AviChina Industry & Technology Co. Ltd. Class H	248,000	152,445
Equatorial Energia SA	24,800	408,388	Baidu Inc. ADR a	29,016	5,399,878
Fibria Celulose SA	24,841	284,199	Bank of China Ltd. Class H	8,432,000	4,220,085
Hypermarcas SA	37,200	338,411	Bank of Communications Co. Ltd. Class H	992,200	769,063
JBS SA	74,452	185,280	Beijing Capital International Airport Co. Ltd. Class H	248,000	362,176
Klabin SA Units	62,000	319,292	Beijing Enterprises Holdings Ltd.	62,000	293,990
Kroton Educacional SA	148,864	665,637	Beijing Enterprises Water Group Ltd.	496,000	397,184
Localiza Rent A Car SA	13,293	178,235	Belle International Holdings Ltd.	620,000	483,750
Lojas Americanas SA	24,800	94,832	Brilliance China Automotive Holdings Ltd.	248,000	462,745
Lojas Renner SA	84,360	686,004	Byd Co. Ltd. Class H c	62,000	370,371
M. Dias Branco SA	12,400	206,871	CGN Power Co. Ltd. Class H b	1,116,000	330,828
Multiplan Empreendimentos Imobiliarios SA	12,910	255,190	China Cinda Asset Management Co. Ltd. Class H	992,000	375,543
Natura Cosmeticos SA	12,400	124,543	China CITIC Bank Corp. Ltd. Class H	992,000	612,326
Odontoprev SA	24,800	92,308	China Coal Energy Co. Ltd. Class H a	248,000	108,844
Petroleo Brasileiro SA a	310,000	1,302,023	China Communications Construction Co. Ltd. Class H	506,000	683,113
Porto Seguro SA	12,400	123,128	China Communications Services Corp. Ltd. Class H	248,800	147,828
Qualicorp SA	24,800	214,289			
Raia Drogasil SA	24,850	551,745			
Rumo SA a	83,500	218,354			
Sul America SA	12,489	68,746			
TIM Participacoes SA	99,269	303,672			

**Consolidated Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI BRIC ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Conch Venture Holdings Ltd.	124,000	\$ 239,647	China Railway Group Ltd. Class H	372,000	\$ 308,391
China Construction Bank Corp. Class H	9,052,370	7,481,250	China Resources Beer Holdings Co. Ltd.	248,000	625,693
China Everbright Bank Co. Ltd. Class H	381,000	180,417	China Resources Gas Group Ltd.	89,000	272,969
China Everbright International Ltd.	248,000	316,666	China Resources Land Ltd.	276,444	812,398
China Evergrande Group <sup>c</sup>	496,000	889,846	China Resources Power Holdings Co. Ltd.	248,200	512,170
China Galaxy Securities Co. Ltd. Class H	310,000	285,238	China Shenhua Energy Co. Ltd. Class H	372,000	906,077
China Gas Holdings Ltd.	248,000	378,089	China Southern Airlines Co. Ltd. Class H	248,000	189,681
China Huarong Asset Management Co. Ltd. Class H <sup>b</sup>	744,000	302,662	China State Construction International Holdings Ltd.	248,000	430,283
China Huishan Dairy Holdings Co. Ltd. <sup>c,d</sup>	345,000	—	China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	173,640	462,375
China Jinmao Holdings Group Ltd. <sup>c</sup>	496,000	162,311	China Telecom Corp. Ltd. Class H	1,488,000	738,992
China Life Insurance Co. Ltd. Class H	744,000	2,444,212	China Unicom Hong Kong Ltd. <sup>a</sup>	539,900	774,606
China Longyuan Power Group Corp. Ltd.	372,000	280,225	China Vanke Co. Ltd. Class H	124,001	329,398
China Medical System Holdings Ltd.	124,000	219,915	Chongqing Changan Automobile Co. Ltd. Class B	99,200	131,122
China Mengniu Dairy Co. Ltd.	248,000	501,573	Chongqing Rural Commercial Bank Co. Ltd. Class H	248,000	169,631
China Merchants Bank Co. Ltd. Class H	434,456	1,304,631	CITIC Ltd.	496,000	786,731
China Merchants Port Holdings Co. Ltd.	248,000	735,173	CITIC Securities Co. Ltd. Class H	248,000	520,032
China Minsheng Banking Corp. Ltd. Class H	620,000	635,718	CNOOC Ltd.	1,860,000	2,124,364
China Mobile Ltd.	682,000	7,566,157	COSCO SHIPPING Ports Ltd. <sup>c</sup>	248,000	289,614
China National Building Material Co. Ltd. Class H	248,000	137,805	Country Garden Holdings Co. Ltd.	620,046	732,841
China Oilfield Services Ltd. Class H	248,000	214,823	CRRC Corp. Ltd. Class H	447,400	419,126
China Overseas Land & Investment Ltd.	496,800	1,491,844	CSPC Pharmaceutical Group Ltd.	496,000	742,175
China Pacific Insurance Group Co. Ltd. Class H	297,600	1,191,553	Ctrip.com International Ltd. ADR <sup>a,c</sup>	39,928	2,182,065
China Petroleum & Chemical Corp. Class H	2,728,600	2,237,519	Dongfeng Motor Group Co. Ltd. Class H	248,000	279,429
China Power International Development Ltd.	372,000	141,783	ENN Energy Holdings Ltd.	74,000	389,351
China Railway Construction Corp. Ltd. Class H	198,000	271,879	Far East Horizon Ltd.	248,000	229,781
			Fosun International Ltd.	248,000	385,727
			Fullshare Holdings Ltd. <sup>c</sup>	705,000	287,702
			Fuyao Glass Industry Group Co. Ltd. Class H <sup>b</sup>	49,600	186,817
			GCL-Poly Energy Holdings Ltd. <sup>a,c</sup>	1,488,000	158,492
			Geely Automobile Holdings Ltd.	620,000	1,026,378
			GF Securities Co. Ltd. Class H	148,800	308,582
			GOME Electrical Appliances Holding Ltd. <sup>c</sup>	1,364,400	176,844
			Great Wall Motor Co. Ltd. Class H	310,000	331,385



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI BRIC ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Guangdong Investment Ltd.	248,000	\$ 357,721	Shanghai Electric Group Co. Ltd. Class H <sup>a</sup>	252,000	\$ 109,306
Guangzhou Automobile Group Co. Ltd. Class H	248,454	417,042	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	65,500	250,906
Guangzhou R&F Properties Co. Ltd. Class H	99,200	160,401	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	86,880	137,965
Haier Electronics Group Co. Ltd.	144,000	366,262	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	74,400	215,301
Haitong Securities Co. Ltd. Class H	347,200	581,901	Shenzhou International Group Holdings Ltd. <sup>c</sup>	55,000	376,550
Hanergy Thin Film Power Group Ltd. <sup>a,d</sup>	7,709	—	Shimao Property Holdings Ltd.	124,000	211,641
Hengan International Group Co. Ltd. <sup>c</sup>	62,000	434,818	Sihuan Pharmaceutical Holdings Group Ltd.	248,000	106,616
Huaneng Power International Inc. Class H	496,000	395,911	SINA Corp./China <sup>a</sup>	6,076	595,266
Huaneng Renewables Corp. Ltd. Class H	496,000	164,221	Sino Biopharmaceutical Ltd.	496,000	442,377
Huatai Securities Co. Ltd. Class H <sup>b</sup>	173,600	341,744	Sino-Ocean Group Holding Ltd.	310,000	156,344
Industrial & Commercial Bank of China Ltd. Class H	7,812,050	5,223,105	Sinopec Engineering Group Co. Ltd. Class H	124,000	113,936
JD.com Inc. ADR <sup>a</sup>	68,696	2,749,901	Sinopec Shanghai Petrochemical Co. Ltd. Class H	249,000	146,349
Jiangxi Copper Co. Ltd. Class H	124,000	186,499	Sinopharm Group Co. Ltd. Class H	148,800	679,797
Kingsoft Corp. Ltd.	124,000	333,374	SOHO China Ltd.	248,000	124,120
Kunlun Energy Co. Ltd.	248,000	222,143	Sun Art Retail Group Ltd.	248,000	229,145
Lenovo Group Ltd.	744,000	486,933	Sunac China Holdings Ltd.	248,000	402,913
Longfor Properties Co. Ltd.	124,000	252,378	Sunny Optical Technology Group Co. Ltd.	124,000	965,909
Momo Inc. ADR <sup>a</sup>	8,308	316,036	TAL Education Group Class A ADR	3,968	462,153
NetEase Inc. ADR	8,432	2,401,265	Tencent Holdings Ltd.	607,600	20,865,551
New China Life Insurance Co. Ltd. Class H	86,800	468,394	Tingyi Cayman Islands Holding Corp.	248,000	302,980
New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	14,384	1,030,901	TravelSky Technology Ltd. Class H	124,000	365,995
Nine Dragons Paper (Holdings) Ltd.	124,000	147,035	Tsingtao Brewery Co. Ltd. Class H	40,000	182,228
People's Insurance Co. Group of China Ltd. (The) Class H	744,000	320,803	Vipshop Holdings Ltd. ADR <sup>a</sup>	44,020	544,527
PetroChina Co. Ltd. Class H	2,232,000	1,486,577	Want Want China Holdings Ltd.	496,000	348,173
PICC Property & Casualty Co. Ltd. Class H	497,548	830,050	Weibo Corp. ADR <sup>a,c</sup>	2,728	200,590
Ping An Insurance Group Co. of China Ltd. Class H	558,000	3,576,808	Weichai Power Co. Ltd. Class H	124,550	202,030
Semiconductor Manufacturing International Corp. <sup>a</sup>	276,200	291,000	Yanzhou Coal Mining Co. Ltd. Class H <sup>c</sup>	248,000	184,589
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	184,000	144,509	Yum China Holdings Inc. <sup>a</sup>	36,208	1,390,749
			YY Inc. ADR <sup>a</sup>	3,472	202,557



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI BRIC ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Zhuzhou CRRC Times Electric Co. Ltd. Class H	49,600	\$ 261,925	ICICI Bank Ltd.	220,472	\$ 1,115,516
Zijin Mining Group Co. Ltd. Class H	527,000	173,132	Idea Cellular Ltd.	133,672	165,743
ZTE Corp. Class H	74,448	151,524	IDFC Bank Ltd.	151,900	135,490
		136,733,183	Indiabulls Housing Finance Ltd.	31,744	571,018
<b>INDIA — 19.08%</b>			Indian Oil Corp. Ltd.	55,007	366,131
ACC Ltd.	5,704	144,726	Infosys Ltd.	193,440	2,929,333
Adani Ports & Special Economic Zone Ltd. <sup>a</sup>	74,525	391,568	ITC Ltd.	365,304	1,765,372
Ambuja Cements Ltd.	63,860	238,782	JSW Steel Ltd.	88,412	265,633
Apollo Hospitals Enterprise Ltd. <sup>a</sup>	7,440	139,656	Larsen & Toubro Ltd.	34,720	947,481
Ashok Leyland Ltd.	120,798	176,928	LIC Housing Finance Ltd.	31,744	361,179
Asian Paints Ltd.	31,372	559,756	Lupin Ltd.	23,436	421,717
Aurobindo Pharma Ltd.	28,398	252,708	Mahindra & Mahindra Financial Services Ltd.	30,345	168,798
Axis Bank Ltd.	179,552	1,430,544	Mahindra & Mahindra Ltd.	41,083	902,241
Bajaj Auto Ltd.	9,300	410,219	Marico Ltd.	52,080	253,458
Bajaj Finance Ltd.	17,360	357,034	Maruti Suzuki India Ltd.	11,284	1,261,143
Bajaj Finserv Ltd. <sup>a</sup>	3,844	249,753	Motherson Sumi Systems Ltd. <sup>a</sup>	42,284	295,274
Bharat Forge Ltd.	10,664	193,355	Nestle India Ltd.	2,604	268,193
Bharat Heavy Electricals Ltd.	64,604	138,380	NTPC Ltd.	172,236	427,654
Bharat Petroleum Corp. Ltd.	53,568	616,588	Oil & Natural Gas Corp. Ltd.	145,948	400,384
Bharti Airtel Ltd.	114,576	659,806	Piramal Enterprises Ltd. <sup>a</sup>	7,812	331,126
Bharti Infratel Ltd.	59,923	340,480	Power Finance Corp. Ltd.	69,316	143,477
Bosch Ltd.	868	313,970	Reliance Industries Ltd. <sup>a</sup>	139,252	2,893,601
Cadila Healthcare Ltd.	20,212	145,387	Rural Electrification Corp. Ltd.	71,672	214,672
Cipla Ltd.	34,844	278,855	Shree Cement Ltd.	992	276,826
Coal India Ltd.	75,713	308,097	Shriram Transport Finance Co. Ltd.	16,244	256,802
Container Corp. of India Ltd.	4,734	85,127	Siemens Ltd.	8,435	178,786
Dabur India Ltd.	58,032	251,799	State Bank of India	175,336	783,468
Divi's Laboratories Ltd. <sup>a</sup>	511	4,611	Sun Pharmaceuticals Industries Ltd.	102,920	800,134
Dr. Reddy's Laboratories Ltd.	12,279	480,322	Tata Consultancy Services Ltd.	50,592	1,996,863
Eicher Motors Ltd. <sup>a</sup>	1,488	655,785	Tata Motors Ltd.	169,884	1,253,724
GAIL (India) Ltd.	41,934	269,074	Tata Motors Ltd. Class A	40,325	179,938
Glenmark Pharmaceuticals Ltd.	13,888	137,040	Tata Power Co. Ltd.	104,163	130,769
Godrej Consumer Products Ltd.	13,144	369,049	Tata Steel Ltd.	31,372	245,404
Grasim Industries Ltd.	27,528	492,812	Tech Mahindra Ltd.	50,096	302,812
Havells India Ltd.	25,048	189,219	Titan Co. Ltd. <sup>a</sup>	30,628	225,438
HCL Technologies Ltd.	60,760	813,885	Ultratech Cement Ltd.	9,176	596,639
Hero Motocorp Ltd.	5,704	331,123	United Spirits Ltd. <sup>a</sup>	5,828	204,626
Hindalco Industries Ltd.	126,233	392,668	UPL Ltd.	38,068	508,183
Hindustan Petroleum Corp. Ltd.	42,780	367,462	Vedanta Ltd.	160,056	592,024
Hindustan Unilever Ltd.	70,804	1,170,922	Wipro Ltd.	63,491	526,960
Housing Development Finance Corp. Ltd.	160,208	3,898,055	Yes Bank Ltd.	35,544	788,529
			Zee Entertainment Enterprises Ltd.	60,760	484,846
					44,192,950



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI BRIC ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>RUSSIA — 6.94%</b>			Gerdau SA, Preference Shares	99,200	\$ 291,837
Aloosa PJSC	285,200	\$ 448,080	Itau Unibanco Holding SA, Preference Shares	341,371	3,742,364
Gazprom PJSC	855,604	1,808,808	Itausa-Investimentos Itau SA, Preference Shares	440,131	1,214,744
Gazprom PJSC ADR	166,532	693,356	Lojas Americanas SA, Preference Shares	74,504	335,438
Inter RAO UES PJSC	3,100,000	216,707	Petroleo Brasileiro SA, Preference Shares	409,214	1,635,443
Lukoil PJSC	26,040	1,256,067	Suzano Papel e Celulose SA Class A, Preference Shares	37,200	176,089
Lukoil PJSC ADR	20,708	988,807	Telefonica Brasil SA, Preference Shares	49,664	716,750
Magnit PJSC GDR <sup>e</sup>	32,984	1,179,178	Vale SA, Preference Shares	210,800	1,676,493
MMC Norilsk Nickel PJSC	5,952	834,145			13,437,165
Mobile TeleSystems PJSC ADR	53,816	474,119	<b>INDIA — 0.01%</b>		
Moscow Exchange MICEX-RTS PJSC	151,280	269,259	Vedanta Ltd., Preference Shares <sup>a,d</sup>	2,518,560	29,911
Novatek PJSC GDR <sup>e</sup>	10,168	1,142,883			29,911
Novolipetsk Steel PJSC	91,050	180,456	<b>RUSSIA — 0.17%</b>		
PhosAgro PJSC GDR <sup>e</sup>	12,276	174,319	Surgutneftegas OJSC, Preference Shares	768,800	381,606
Rosneft Oil Co. PJSC	97,602	515,844			381,606
Rostelecom PJSC	122,760	153,984	<b>TOTAL PREFERRED STOCKS</b>		
RusHydro PJSC	12,400,200	170,397	<b>(Cost: \$13,546,978)</b>		
Sberbank of Russia PJSC	878,900	2,406,030			13,848,682
Sberbank of Russia PJSC ADR	65,596	731,396	<b>SHORT-TERM INVESTMENTS — 8.44%</b>		
Severstal PJSC	19,840	258,370	<b>MONEY MARKET FUNDS — 8.44%</b>		
Sistema PJSC FC GDR <sup>e</sup>	21,080	94,860	BlackRock Cash Funds: Institutional, SL Agency Shares		
Surgutneftegas OJSC	595,210	316,676	1.16% <sup>f,g,h</sup>	19,541,389	19,551,159
Surgutneftegas OJSC ADR	32,984	171,517			19,551,159
Tatneft PJSC Class S	158,723	1,096,416	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
VTB Bank PJSC	434,186,001	504,233	<b>(Cost: \$19,545,612)</b>		
		16,085,907			19,551,159
<b>TOTAL COMMON STOCKS</b>					
<b>(Cost: \$202,914,746)</b>					
		217,105,078			
<b>PREFERRED STOCKS — 5.98%</b>					
<b>BRAZIL — 5.80%</b>					
Banco Bradesco SA, Preference Shares	334,894	2,842,071			
Braskem SA Class A, Preference Shares	12,400	126,684			
Centrais Eletricas Brasileiras SA Class B, Preference Shares	24,882	132,436			
Cia. Brasileira de Distribuicao, Preference Shares	12,456	264,961			
Cia. Energetica de Minas Gerais, Preference Shares	74,432	175,361			
Cia. Paranaense de Energia Class B, Preference Shares	12,400	106,494			



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRIC ETF

May 31, 2017

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 108.13%</b>	\$250,504,919
<b>(Cost: \$236,007,336)<sup>i</sup></b>	
<b>Other Assets, Less Liabilities — (8.13)%</b>	<u>(18,835,573)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$231,669,346</u>

ADR — American Depositary Receipts

GDR — Global Depositary Receipts

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>c</sup> All or a portion of this security represents a security on loan.
- <sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- <sup>e</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- <sup>f</sup> Affiliated money market fund.
- <sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>i</sup> The cost of investments for federal income tax purposes was \$244,065,347. Net unrealized appreciation was \$6,439,572, of which \$36,747,638 represented gross unrealized appreciation on securities and \$30,308,066 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$216,447,878	\$657,200	\$ 0 <sup>a</sup>	\$217,105,078
Preferred stocks	13,818,771	—	29,911	13,848,682
Money market funds	19,551,159	—	—	19,551,159
Total	<u>\$249,817,808</u>	<u>\$657,200</u>	<u>\$29,911</u>	<u>\$250,504,919</u>

<sup>a</sup> Rounds to less than \$1.



### Schedule of Investments (Unaudited)

*i*SHARES® MSCI CANADA ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.71%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.62%</b>		
Bombardier Inc. Class B <sup>a</sup>	4,405,169	\$ 7,957,809
CAE Inc.	607,123	9,807,821
		17,765,630
<b>AUTO COMPONENTS — 1.47%</b>		
Linamar Corp.	110,454	5,011,195
Magna International Inc. Class A	832,899	37,288,371
		42,299,566
<b>BANKS — 27.56%</b>		
Bank of Montreal	1,482,227	99,499,165
Bank of Nova Scotia (The)	2,763,643	155,952,373
Canadian Imperial Bank of Commerce	909,448	71,115,642
National Bank of Canada	778,864	30,723,235
Royal Bank of Canada	3,375,458	233,335,688
Toronto-Dominion Bank (The)	4,255,135	202,880,502
		793,506,605
<b>CAPITAL MARKETS — 4.31%</b>		
Brookfield Asset Management Inc. Class A	2,034,760	77,039,777
CI Financial Corp.	599,092	11,909,099
IGM Financial Inc.	198,800	5,796,064
Thomson Reuters Corp.	670,138	29,232,643
		123,977,583
<b>CHEMICALS — 2.41%</b>		
Agrium Inc.	315,858	29,188,862
Methanex Corp.	205,144	8,462,740
Potash Corp. of Saskatchewan Inc.	1,925,938	31,811,414
		69,463,016
<b>CONSTRUCTION &amp; ENGINEERING — 0.46%</b>		
SNC-Lavalin Group Inc.	343,092	13,165,365
		13,165,365
<b>CONTAINERS &amp; PACKAGING — 0.52%</b>		
CCL Industries Inc. Class B	63,759	15,066,704
		15,066,704
<b>DIVERSIFIED FINANCIAL SERVICES — 0.67%</b>		
Element Fleet Management Corp.	880,545	5,580,414
Onex Corp.	187,542	13,633,486
		19,213,900

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.09%</b>		
BCE Inc.	350,112	\$ 15,866,110
TELUS Corp.	458,648	15,599,533
		31,465,643
<b>ELECTRIC UTILITIES — 1.62%</b>		
Emera Inc.	122,287	4,362,025
Fortis Inc./Canada	922,962	30,387,296
Hydro One Ltd. <sup>b</sup>	681,409	11,976,493
		46,725,814
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 0.54%</b>		
H&R REIT	314,827	5,342,293
RioCan REIT	364,907	6,835,083
Smart REIT	147,564	3,362,716
		15,540,092
<b>FOOD &amp; STAPLES RETAILING — 3.83%</b>		
Alimentation Couche-Tard Inc. Class B	963,017	44,546,755
Empire Co. Ltd. Class A	390,163	5,918,738
George Weston Ltd.	116,539	10,535,706
Jean Coutu Group PJC Inc. (The) Class A	173,336	2,847,654
Loblaw Companies Ltd.	506,756	28,645,014
Metro Inc.	526,350	17,629,432
		110,123,299
<b>FOOD PRODUCTS — 0.57%</b>		
Saputo Inc.	494,397	16,507,962
		16,507,962
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.09%</b>		
Restaurant Brands International Inc.	511,304	31,286,944
		31,286,944
<b>INSURANCE — 7.81%</b>		
Fairfax Financial Holdings Ltd.	52,709	23,128,820
Great-West Lifeco Inc.	674,319	16,764,368
Industrial Alliance Insurance & Financial Services Inc.	238,722	8,838,741
Intact Financial Corp.	299,505	20,573,091
Manulife Financial Corp.	4,523,823	78,137,848
Power Corp. of Canada	815,084	17,391,516
Power Financial Corp.	566,737	13,527,505
Sun Life Financial Inc.	1,406,046	46,167,276



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI CANADA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Trisura Group Ltd. <sup>a</sup>	12,177	\$ 185,901
		224,715,066
<b>INTERNET SOFTWARE &amp; SERVICES — 0.58%</b>		
Shopify Inc. Class A <sup>a</sup>	181,462	16,755,712
		16,755,712
<b>IT SERVICES — 0.84%</b>		
CGI Group Inc. Class A <sup>a</sup>	490,552	24,322,401
		24,322,401
<b>MEDIA — 0.71%</b>		
Shaw Communications Inc. Class B	957,357	20,455,559
		20,455,559
<b>METALS &amp; MINING — 7.19%</b>		
Agnico Eagle Mines Ltd.	515,784	24,931,915
Barrick Gold Corp.	2,668,341	44,133,218
First Quantum Minerals Ltd.	1,576,500	13,294,096
Franco-Nevada Corp.	407,503	30,432,241
Goldcorp Inc.	1,954,351	26,579,868
Kinross Gold Corp. <sup>a</sup>	2,857,908	12,356,691
Teck Resources Ltd. Class B	1,300,937	23,163,941
Turquoise Hill Resources Ltd. <sup>a</sup>	2,279,016	5,939,243
Wheaton Precious Metals Corp.	1,007,613	20,589,412
Yamana Gold Inc.	2,182,481	5,655,352
		207,075,977
<b>MULTI-UTILITIES — 0.53%</b>		
Atco Ltd./Canada Class I	172,905	6,522,181
Canadian Utilities Ltd. Class A	288,180	8,721,995
		15,244,176
<b>MULTILINE RETAIL — 1.42%</b>		
Canadian Tire Corp. Ltd. Class A	153,906	17,520,239
Dollarama Inc.	251,292	23,279,905
		40,800,144
<b>OIL, GAS &amp; CONSUMABLE FUELS — 22.56%</b>		
AltaGas Ltd.	391,272	8,722,292
ARC Resources Ltd.	816,889	10,202,797
Cameco Corp.	908,089	8,370,258
Canadian Natural Resources Ltd.	2,543,609	73,330,965
Cenovus Energy Inc.	2,343,844	20,910,136
Crescent Point Energy Corp.	1,249,633	10,843,044
Enbridge Inc.	3,604,196	138,756,343
Encana Corp.	2,230,831	21,685,653
Husky Energy Inc. <sup>a</sup>	810,370	9,329,424

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Imperial Oil Ltd.	688,547	\$ 19,483,428
Inter Pipeline Ltd.	854,751	16,927,955
Keyera Corp.	430,916	12,825,071
Pembina Pipeline Corp.	923,860	29,527,679
Peyto Exploration & Development Corp.	383,494	6,953,260
PrairieSky Royalty Ltd.	484,595	10,454,652
Seven Generations Energy Ltd. Class A <sup>a</sup>	559,350	10,034,094
Suncor Energy Inc.	3,832,467	119,964,985
Tourmaline Oil Corp. <sup>a</sup>	525,628	10,511,003
TransCanada Corp.	1,994,644	92,606,889
Veresen Inc.	722,533	9,821,356
Vermilion Energy Inc.	261,256	8,175,976
		649,437,260
<b>PAPER &amp; FOREST PRODUCTS — 0.23%</b>		
West Fraser Timber Co. Ltd.	155,240	6,759,210
		6,759,210
<b>PHARMACEUTICALS — 0.31%</b>		
Valeant Pharmaceuticals International Inc. <sup>a,c</sup>	741,363	9,001,520
		9,001,520
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.18%</b>		
First Capital Realty Inc.	349,889	5,214,530
		5,214,530
<b>ROAD &amp; RAIL — 6.53%</b>		
Canadian National Railway Co.	1,741,505	135,032,071
Canadian Pacific Railway Ltd.	334,726	52,963,383
		187,995,454
<b>SOFTWARE — 1.51%</b>		
Constellation Software Inc./Canada	46,006	23,794,574
Open Text Corp.	600,968	19,616,998
		43,411,572
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.42%</b>		
BlackBerry Ltd. <sup>a,c</sup>	1,149,762	12,155,624
		12,155,624
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.53%</b>		
Gildan Activewear Inc.	524,458	15,185,868
		15,185,868





**Schedule of Investments (Unaudited) (Continued)**

*i*SHARES® MSCI CANADA ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.25%</b>		
Finning International Inc.	379,830	\$ 7,227,090
		7,227,090
<b>WIRELESS TELECOMMUNICATION SERVICES — 1.35%</b>		
Rogers Communications Inc. Class B	831,304	38,774,082
		38,774,082
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$3,430,966,028)		2,870,639,368
<b>SHORT-TERM INVESTMENTS — 0.48%</b>		
<b>MONEY MARKET FUNDS — 0.48%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	13,179,659	13,186,248
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	527,450	527,450
		13,713,698
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$13,708,798)		13,713,698

<i>Value</i>
<b>TOTAL INVESTMENTS</b>
<b>IN SECURITIES — 100.19%</b>
(Cost: \$3,444,674,826) <sup>g</sup>
\$2,884,353,066
<b>Other Assets, Less Liabilities — (0.19)%</b>
(5,364,285)
<b>NET ASSETS — 100.00%</b>
<u>\$2,878,988,781</u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>c</sup> All or a portion of this security represents a security on loan.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$3,490,791,804. Net unrealized depreciation was \$606,438,738, of which \$149,592,902 represented gross unrealized appreciation on securities and \$756,031,640 represented gross unrealized depreciation on securities.

**Schedule 1 — Futures Contracts**

Futures contracts outstanding as of May 31, 2017 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
S&P/TSX 60 Index	62	Jun. 2017	Montreal	\$ 8,393,930	\$ 8,309,203	\$ (84,727)

**Schedule 2 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI CANADA ETF

May 31, 2017

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$2,870,639,368	\$ —	\$ —	\$2,870,639,368
Money market funds	13,713,698	—	—	13,713,698
Total	<u>\$2,884,353,066</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,884,353,066</u>
Derivative financial instruments <sup>a</sup> :				
Liabilities:				
Futures contracts	\$ (84,727)	\$ —	\$ —	\$ (84,727)
Total	<u>\$ (84,727)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (84,727)</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Schedule of Investments (Unaudited)

### iSHARES® MSCI CHILE CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.05%</b>		
<b>AIRLINES — 4.44%</b>		
LATAM Airlines Group SA	1,780,755	\$19,803,080
		19,803,080
<b>BANKS — 16.68%</b>		
Banco de Chile	141,819,380	18,131,068
Banco de Credito e Inversiones	289,165	16,209,793
Banco Santander Chile	459,285,817	28,418,528
Itau CorpBanca	1,250,138,134	11,624,343
		74,383,732
<b>BEVERAGES — 4.73%</b>		
Cia. Cervecerias Unidas SA	1,168,243	15,385,436
Vina Concha y Toro SA	3,644,332	5,709,278
		21,094,714
<b>CAPITAL MARKETS — 0.37%</b>		
Sociedad de Inversiones Oro Blanco SA	233,892,313	1,655,508
		1,655,508
<b>CONSTRUCTION &amp; ENGINEERING — 1.03%</b>		
SalfaCorp SA	3,933,965	4,595,494
		4,595,494
<b>DIVERSIFIED FINANCIAL SERVICES — 1.03%</b>		
Inversiones La Construccion SA	337,863	4,585,510
		4,585,510
<b>ELECTRIC UTILITIES — 13.81%</b>		
Enel Americas SA	204,632,687	38,798,876
Enel Chile SA	133,151,168	14,734,648
Engie Energia Chile SA	4,455,450	8,074,761
		61,608,285
<b>FOOD &amp; STAPLES RETAILING — 6.03%</b>		
Cencosud SA	9,950,966	26,909,442
		26,909,442
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 9.06%</b>		
AES Gener SA	24,281,722	8,928,959
Colbun SA	62,800,093	14,172,129
Enel Generacion Chile SA	22,419,067	17,307,329
		40,408,417
<b>IT SERVICES — 1.54%</b>		
SONDA SA	4,159,530	6,891,151
		6,891,151

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MARINE — 0.38%</b>		
Cia. Sud Americana de Vapores SA <sup>a</sup>	42,529,243	\$ 1,704,944
		1,704,944
<b>METALS &amp; MINING — 1.61%</b>		
CAP SA	739,465	7,187,184
		7,187,184
<b>MULTILINE RETAIL — 9.19%</b>		
Ripley Corp. SA	7,477,888	5,666,963
SACI Falabella	4,265,225	35,340,182
		41,007,145
<b>OIL, GAS &amp; CONSUMABLE FUELS — 8.17%</b>		
Empresas COPEC SA	3,189,136	36,452,018
		36,452,018
<b>PAPER &amp; FOREST PRODUCTS — 4.44%</b>		
Empresas CMPC SA	8,322,119	19,798,045
		19,798,045
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 2.85%</b>		
Parque Arauco SA	4,968,923	12,694,059
		12,694,059
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.75%</b>		
Forus SA	960,541	3,324,581
		3,324,581
<b>WATER UTILITIES — 3.92%</b>		
Aguas Andinas SA Series A	21,030,181	11,699,371
Inversiones Aguas Metropolitanas SA	3,661,519	5,804,362
		17,503,733
<b>WIRELESS TELECOMMUNICATION SERVICES — 3.02%</b>		
Empresa Nacional de Telecomunicaciones SA	1,205,871	13,456,171
		13,456,171
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$321,430,505)		415,063,213
<b>PREFERRED STOCKS — 6.37%</b>		
<b>BEVERAGES — 2.00%</b>		
Embotelladora Andina SA Class B, Preference Shares	2,175,999	8,925,514
		8,925,514



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI CHILE CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>CHEMICALS — 4.37%</b>		
Sociedad Quimica y Minera de Chile SA Series B, Preference Shares	539,617	\$19,498,245
		<u>19,498,245</u>
<b>TOTAL PREFERRED STOCKS</b> <b>(Cost: \$16,151,728)</b>		28,423,759
<b>SHORT-TERM INVESTMENTS — 0.69%</b>		
<b>MONEY MARKET FUNDS — 0.69%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>b,c</sup>	3,074,187	3,074,187
		<u>3,074,187</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$3,074,187)</b>		<u>3,074,187</u>

	Value
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 100.11%</b>	
<b>(Cost: \$340,656,420)<sup>d</sup></b>	\$446,561,159
<b>Other Assets, Less Liabilities — (0.11)%</b>	(497,195)
<b>NET ASSETS — 100.00%</b>	<u>\$446,063,964</u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> Affiliated money market fund.
- <sup>c</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>d</sup> The cost of investments for federal income tax purposes was \$384,865,774. Net unrealized appreciation was \$61,695,385, of which \$107,209,772 represented gross unrealized appreciation on securities and \$45,514,387 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$415,063,213	\$ —	\$ —	\$415,063,213
Preferred stocks	28,423,759	—	—	28,423,759
Money market funds	3,074,187	—	—	3,074,187
Total	<u>\$446,561,159</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$446,561,159</u>



### Schedule of Investments (Unaudited)

*ISHARES® MSCI COLOMBIA CAPPED ETF*  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 69.55%</b>		
<b>BANKS — 6.80%</b>		
Banco de Bogota SA	7,992	\$ 170,567
Bancolombia SA	99,819	1,040,932
Grupo Aval Acciones y Valores SA	227,961	94,762
		<u>1,306,261</u>
<b>CAPITAL MARKETS — 2.30%</b>		
Bolsa de Valores de Colombia	53,915,625	442,711
		<u>442,711</u>
<b>CONSTRUCTION &amp; ENGINEERING — 1.97%</b>		
Construcciones El Condor SA	464,994	171,817
Constructora Concreto SA	623,076	207,205
		<u>379,022</u>
<b>CONSTRUCTION MATERIALS — 13.36%</b>		
Cementos Argos SA	203,170	814,669
Cemex Latam Holdings SA <sup>a</sup>	179,334	714,184
Grupo Argos SA/Colombia	145,071	1,039,325
		<u>2,568,178</u>
<b>DIVERSIFIED FINANCIAL SERVICES — 9.65%</b>		
Corp. Financiera Colombiana SA	25,704	238,498
Grupo de Inversiones Suramericana SA	122,310	1,615,264
		<u>1,853,762</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.19%</b>		
Empresa de Telecomunicaciones de Bogota <sup>a</sup>	1,980,747	420,160
		<u>420,160</u>
<b>ELECTRIC UTILITIES — 8.24%</b>		
Celsia SA ESP	116,883	181,352
Enel Americas SA	2,505,492	475,048
Interconexion Electrica SA ESP	192,159	926,988
		<u>1,583,388</u>
<b>FOOD &amp; STAPLES RETAILING — 4.53%</b>		
Almacenes Exito SA	163,107	870,545
		<u>870,545</u>
<b>FOOD PRODUCTS — 4.59%</b>		
Grupo Nutresa SA	99,738	881,754
		<u>881,754</u>
<b>GAS UTILITIES — 4.36%</b>		
Empresa de Energia de Bogota SA ESP	1,249,506	837,893
		<u>837,893</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>METALS &amp; MINING — 1.99%</b>		
Mineros SA	425,547	\$ 381,455
		<u>381,455</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 9.57%</b>		
Canacol Energy Ltd. <sup>a,b</sup>	180,711	540,514
Ecopetrol SA	1,739,772	794,635
Empresas COPEC SA	44,145	504,580
		<u>1,839,729</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$11,509,650)</b>		
		<u>13,364,858</u>
<b>PREFERRED STOCKS — 30.33%</b>		
<b>AIRLINES — 2.28%</b>		
Avianca Holdings SA, Preference Shares	520,506	437,191
		<u>437,191</u>
<b>BANKS — 21.28%</b>		
Banco Davivienda SA, Preference Shares	77,841	879,386
Bancolombia SA, Preference Shares	241,218	2,662,369
Grupo Aval Acciones y Valores SA, Preference Shares	1,318,518	548,096
		<u>4,089,851</u>
<b>CONSTRUCTION MATERIALS — 3.69%</b>		
Cementos Argos SA, Preference Shares	60,858	226,538
Grupo Argos SA/Colombia, Preference Shares	71,037	482,679
		<u>709,217</u>
<b>DIVERSIFIED FINANCIAL SERVICES — 3.08%</b>		
Grupo de Inversiones Suramericana SA, Preference Shares	45,738	591,825
		<u>591,825</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$4,832,653)</b>		
		<u>5,828,084</u>
<b>SHORT-TERM INVESTMENTS — 1.53%</b>		
<b>MONEY MARKET FUNDS — 1.53%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	260,897	261,027



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI COLOMBIA CAPPED ETF May 31, 2017

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	33,510	\$ 33,510
		294,537
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$294,511)		294,537
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 101.41%</b> (Cost: \$16,636,814) <sup>f</sup>		19,487,479
<b>Other Assets, Less Liabilities — (1.41)%</b>		(271,238)
<b>NET ASSETS — 100.00%</b>		\$19,216,241

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> Affiliated money market fund.
- <sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>f</sup> The cost of investments for federal income tax purposes was \$21,966,303. Net unrealized depreciation was \$2,478,824, of which \$2,972,374 represented gross unrealized appreciation on securities and \$5,451,198 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$13,364,858	\$ —	\$ —	\$13,364,858
Preferred stocks	5,828,084	—	—	5,828,084
Money market funds	294,537	—	—	294,537
Total	\$19,487,479	\$ —	\$ —	\$19,487,479

**Schedule of Investments (Unaudited)****iSHARES® MSCI EM ESG OPTIMIZED ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 95.30%</b>					
<b>BRAZIL — 3.85%</b>					
Ambev SA	23,800	\$ 137,319	Brilliance China Automotive Holdings Ltd.	102,000	\$190,323
Banco Bradesco SA	8,520	71,070	Byd Co. Ltd. Class H	34,000	203,107
Banco do Brasil SA	11,900	103,998	China CITIC Bank Corp. Ltd. Class H	238,000	146,909
Banco Santander Brasil SA Units	11,900	93,356	China Conch Venture Holdings Ltd.	34,000	65,710
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	37,400	212,442	China Construction Bank Corp. Class H	918,000	758,673
Cielo SA	6,800	47,832	China Everbright Bank Co. Ltd. Class H	289,000	136,852
Cosan SA Industria e Comercio	10,200	113,330	China Everbright International Ltd.	119,000	151,948
CPFL Energia SA	18,700	151,605	China Everbright Ltd.	68,000	152,712
EDP – Energias do Brasil SA	47,600	195,814	China Galaxy Securities Co. Ltd. Class H	68,000	62,568
Engie Brasil Energia SA	1,700	17,389	China Life Insurance Co. Ltd. Class H	68,000	223,396
Localiza Rent A Car SA	18,710	250,867	China Longyuan Power Group Corp. Ltd.	85,000	64,030
Lojas Renner SA	5,610	45,620	China Medical System Holdings Ltd.	68,000	120,599
Natura Cosmeticos SA	23,800	239,042	China Merchants Bank Co. Ltd. Class H	102,000	306,296
Ultrapar Participacoes SA	3,400	78,478	China Minsheng Banking Corp. Ltd. Class H	51,000	52,293
WEG SA	56,100	328,697	China Mobile Ltd.	51,000	565,798
		2,086,859	China National Building Material Co. Ltd. Class H	136,000	75,571
<b>CHILE — 1.30%</b>			China Oilfield Services Ltd. Class H	34,000	29,452
Banco de Credito e Inversiones	3,179	178,206	China Overseas Land & Investment Ltd.	34,000	102,099
Banco Santander Chile	3,135,259	193,996	China Pacific Insurance Group Co. Ltd. Class H	64,600	258,650
Cia. Cervecerias Unidas SA	5,797	76,345	China Shenhua Energy Co. Ltd. Class H	93,500	227,737
Empresas COPEC SA	22,219	253,964	China Southern Airlines Co. Ltd. Class H	102,000	78,014
		702,511	China Vanke Co. Ltd. Class H	47,600	126,445
<b>CHINA — 26.14%</b>			CRRC Corp. Ltd. Class H	51,000	47,777
58.com Inc. ADR <sup>a</sup>	1,207	51,901	CSPC Pharmaceutical Group Ltd.	68,000	101,750
AAC Technologies Holdings Inc.	17,000	180,200	Ctrip.com International Ltd. ADR <sup>a</sup>	2,635	144,003
Agricultural Bank of China Ltd. Class H	323,000	156,682	Dongfeng Motor Group Co. Ltd. Class H	68,000	76,618
Air China Ltd. Class H	68,000	64,663	Fosun International Ltd.	34,000	52,882
Alibaba Group Holding Ltd. ADR <sup>a,b</sup>	12,529	1,534,301	GCL-Poly Energy Holdings Ltd. <sup>a</sup>	102,000	10,864
Alibaba Health Information Technology Ltd. <sup>a</sup>	136,000	69,288	Geely Automobile Holdings Ltd.	255,000	422,139
Alibaba Pictures Group Ltd. <sup>a</sup>	510,000	88,355	Guangzhou Automobile Group Co. Ltd. Class H	136,000	228,282
Aluminum Corp. of China Ltd. Class H <sup>a</sup>	102,000	47,515	Haier Electronics Group Co. Ltd.	34,000	86,479
ANTA Sports Products Ltd.	17,000	50,286	Huaneng Renewables Corp. Ltd. Class H	374,000	123,828
Baidu Inc. ADR <sup>a</sup>	3,264	607,430	Industrial & Commercial Bank of China Ltd. Class H	493,000	329,618
Bank of China Ltd. Class H	697,000	348,838			
Bank of Communications Co. Ltd. Class H	136,000	105,415			
Beijing Enterprises Holdings Ltd.	17,000	80,610			
Beijing Enterprises Water Group Ltd.	136,000	108,905			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EM ESG OPTIMIZED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
JD.com Inc. ADR <sup>a</sup>	6,477	\$ 259,274	<b>INDIA — 8.75%</b>		
Kingsoft Corp. Ltd.	17,000	45,704	Axis Bank Ltd. <sup>c</sup>	17,306	\$ 676,665
Lenovo Group Ltd.	272,000	178,018	ICICI Bank Ltd. ADR	52,513	520,929
NetEase Inc. ADR	731	208,174	Infosys Ltd. ADR	64,600	975,460
New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	1,156	82,851	Mahindra & Mahindra Ltd. GDR	29,036	644,599
People's Insurance Co. Group of China Ltd. (The) Class H	425,000	183,254	Reliance Industries Ltd. GDR <sup>a,d</sup>	16,847	694,939
Ping An Insurance Group Co. of China Ltd. Class H	102,000	653,825	Tata Motors Ltd. ADR	14,042	517,167
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	68,000	53,406	Wipro Ltd. ADR <sup>b</sup>	66,385	715,630
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H <sup>b</sup>	51,000	195,362			4,745,389
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	71,400	206,619	<b>INDONESIA — 2.35%</b>		
Shenzhen International Group Holdings Ltd.	17,000	116,388	Astra International Tbk PT	265,200	174,212
SINA Corp./China <sup>a</sup>	391	38,306	Bank Central Asia Tbk PT	112,200	144,462
Sino-Ocean Group Holding Ltd.	170,000	85,737	Bank Mandiri Persero Tbk PT	266,900	252,473
Sinopharm Group Co. Ltd. Class H	27,200	124,264	Bank Negara Indonesia Persero Tbk PT	120,700	59,353
SOHO China Ltd.	144,500	72,320	Bank Rakyat Indonesia Persero Tbk PT	170,000	184,741
Sun Art Retail Group Ltd.	102,000	94,245	Perusahaan Gas Negara Persero Tbk PT	57,400	10,342
Tencent Holdings Ltd.	66,300	2,276,804	Telekomunikasi Indonesia Persero Tbk PT	241,400	78,836
Weibo Corp. ADR <sup>a</sup>	663	48,750	Unilever Indonesia Tbk PT	39,100	135,544
Zhejiang Expressway Co. Ltd. Class H	34,000	39,880	United Tractors Tbk PT	85,000	177,243
		14,180,992	XL Axiata Tbk PT <sup>a</sup>	263,500	58,555
					1,275,761
<b>COLOMBIA — 0.74%</b>			<b>MALAYSIA — 3.04%</b>		
Cementos Argos SA	100,096	401,364	Astro Malaysia Holdings Bhd	59,500	35,311
		401,364	Axiata Group Bhd	122,400	145,278
<b>CZECH REPUBLIC — 0.47%</b>			CIMB Group Holdings Bhd	79,900	119,477
Komerční Banka AS	6,426	256,269	DiGi.Com Bhd <sup>b</sup>	141,100	163,188
		256,269	Maxis Bhd	71,400	102,596
<b>EGYPT — 0.14%</b>			Petronas Dagangan Bhd	13,600	78,168
Global Telecom Holding SAE <sup>a</sup>	204,240	73,346	Public Bank Bhd	110,500	517,904
		73,346	Sime Darby Bhd	164,900	359,081
<b>GREECE — 0.20%</b>			Telekom Malaysia Bhd	85,000	128,692
Hellenic Telecommunications Organization SA	4,845	55,299			1,649,695
OPAP SA	4,917	54,739	<b>MEXICO — 3.39%</b>		
		110,038	Arca Continental SAB de CV	27,200	193,849
<b>HUNGARY — 0.89%</b>			Cemex SAB de CV CPO <sup>a</sup>	210,840	173,860
MOL Hungarian Oil & Gas PLC	5,950	484,307	Coca-Cola Femsa SAB de CV Series L	49,300	395,459
		484,307	Fomento Economico Mexicano SAB de CV	27,200	255,523
			Genera SAB de CV	78,200	125,498





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EM ESG OPTIMIZED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Grupo Financiero Banorte SAB de CV	49,300	\$ 283,227	Foschini Group Ltd. (The)	646	\$ 6,785
Grupo Financiero Santander Mexico SAB de CV Series B	83,300	152,080	Gold Fields Ltd.	40,273	141,713
Industrias Penoles SAB de CV	4,590	99,511	Imperial Holdings Ltd.	3,638	45,798
Kimberly-Clark de Mexico SAB de CV Series A	81,600	160,845	Investec Ltd.	58,344	456,398
		1,839,852	Life Healthcare Group Holdings Ltd.	4,658	9,866
<b>PHILIPPINES — 0.79%</b>			Massmart Holdings Ltd.	612	5,392
Aboitiz Equity Ventures Inc.	32,300	49,350	Mondi Ltd.	6,902	180,733
Energy Development Corp.	722,500	88,544	Mr. Price Group Ltd.	7,650	87,023
SM Prime Holdings Inc.	426,700	288,896	MTN Group Ltd.	13,243	118,006
		426,790	Naspers Ltd. Class N	5,134	1,057,290
<b>POLAND — 1.09%</b>			Nedbank Group Ltd.	3,400	56,754
Bank Millennium SA <sup>a</sup>	19,193	35,896	New Europe Property Investments PLC	13,243	153,659
Bank Zachodni WBK SA	867	79,036	RMB Holdings Ltd.	10,319	48,135
KGHM Polska Miedz SA	9,095	258,324	Sanlam Ltd.	37,859	197,043
mBank SA <sup>a</sup>	425	48,194	Sasol Ltd.	6,273	186,531
Polski Koncern Naftowy ORLEN SA	5,865	167,292	SPAR Group Ltd. (The)	187	2,424
		588,742	Standard Bank Group Ltd.	25,602	284,517
<b>QATAR — 0.56%</b>			Vodacom Group Ltd.	42,704	535,199
Commercial Bank QSC (The) <sup>a</sup>	16,020	136,829	Woolworths Holdings Ltd./South Africa	16,133	82,462
Ooredoo QSC	5,916	169,460			4,075,166
		306,289	<b>SOUTH KOREA — 14.29%</b>		
<b>RUSSIA — 3.27%</b>			AmorePacific Corp.	595	182,284
Alrosa PJSC	23,800	37,392	AmorePacific Group	1,037	139,397
Gazprom PJSC	65,110	137,647	BNK Financial Group Inc.	11,322	101,125
Gazprom PJSC ADR	53,006	220,691	CJ CheilJedang Corp.	289	98,476
Inter RAO UES PJSC	1,734,000	121,216	DGB Financial Group Inc.	16,133	165,710
Lukoil PJSC	493	23,780	Doosan Heavy Industries & Construction Co. Ltd.	289	5,885
Lukoil PJSC ADR	2,958	141,245	GS Engineering & Construction Corp. <sup>a</sup>	1,343	36,826
Magnit PJSC GDR <sup>c</sup>	680	24,310	GS Holdings Corp.	3,757	244,628
Novatek PJSC GDR <sup>c</sup>	255	28,662	Hana Financial Group Inc.	3,502	128,400
Rosneft Oil Co. PJSC	2,040	10,782	Hankook Tire Co. Ltd.	1,921	104,492
RusHydro PJSC	1,207,000	16,586	Hanwha Chemical Corp.	2,057	54,750
Sberbank of Russia PJSC	73,710	201,785	Hanwha Techwin Co. Ltd. <sup>a</sup>	221	9,860
Sberbank of Russia PJSC ADR	37,383	416,820	Hyosung Corp.	646	96,935
Tatneft PJSC Class S	56,950	393,395	Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	68	10,507
		1,774,311	Hyundai Motor Co.	136	19,800
<b>SOUTH AFRICA — 7.51%</b>			Kangwon Land Inc.	1,751	56,693
Aspen Pharmacare Holdings Ltd.	3,842	86,535	KB Financial Group Inc.	2,688	128,686
Barclays Africa Group Ltd.	5,300	55,869	LG Chem Ltd.	986	265,963
Coronation Fund Managers Ltd.	27,234	145,668	LG Corp.	3,366	243,521
Exxaro Resources Ltd.	8,075	62,518	LG Display Co. Ltd.	6,698	195,029
FirstRand Ltd.	18,411	68,848			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EM ESG OPTIMIZED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
LG Electronics Inc.	2,890	\$ 212,955
LG Household & Health Care Ltd.	187	164,185
LG Innotek Co. Ltd.	1,190	142,426
NAVER Corp.	170	128,305
POSCO	1,258	316,860
S-Oil Corp.	2,363	218,445
Samsung C&T Corp.	629	77,249
Samsung Card Co. Ltd.	2,890	108,414
Samsung Electro-Mechanics Co. Ltd.	1,462	107,730
Samsung Electronics Co. Ltd.	1,309	2,613,089
Samsung Fire & Marine Insurance Co. Ltd.	714	186,535
Samsung SDI Co. Ltd.	1,139	168,368
Samsung SDS Co. Ltd.	391	56,925
Shinhan Financial Group Co. Ltd.	11,322	500,065
SK Hynix Inc.	4,675	238,009
SK Innovation Co. Ltd.	578	87,247
SK Telecom Co. Ltd.	595	134,720
		<u>7,750,494</u>
<b>TAIWAN — 11.78%</b>		
Acer Inc.	272,000	149,207
Advanced Semiconductor Engineering Inc.	170,372	218,070
AU Optronics Corp.	136,000	53,127
Chailease Holding Co. Ltd.	68,000	183,570
China Steel Corp.	221,000	181,846
Chunghwa Telecom Co. Ltd.	187,000	668,323
Delta Electronics Inc.	34,000	187,639
EVA Airways Corp.	102,700	50,191
Far Eastern New Century Corp.	136,000	110,323
Fubon Financial Holding Co. Ltd.	51,000	77,740
Hiwin Technologies Corp.	17,040	114,435
Hon Hai Precision Industry Co. Ltd.	85,800	293,806
Hotai Motor Co. Ltd.	17,000	222,963
Innolux Corp.	136,000	61,491
Inventec Corp.	136,000	101,054
Lite-On Technology Corp.	102,039	171,315
MediaTek Inc.	17,000	129,991
Micro-Star International Co. Ltd.	28,000	65,162
President Chain Store Corp.	34,000	304,066
Siliconware Precision Industries Co. Ltd.	85,000	143,555
Taiwan Business Bank	476,000	133,246
Taiwan Mobile Co. Ltd.	85,000	316,500

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Taiwan Semiconductor Manufacturing Co. Ltd.	340,000	\$ 2,294,624
Wistron Corp.	170,418	157,506
		<u>6,389,750</u>
<b>THAILAND — 3.20%</b>		
BTS Group Holdings PCL NVDR	1,389,600	348,828
Kasikornbank PCL NVDR	45,900	252,679
Minor International PCL NVDR	209,100	230,219
PTT Exploration & Production PCL NVDR	39,100	103,318
PTT PCL NVDR	20,400	235,385
Siam Cement PCL (The) Foreign	3,400	52,507
Siam Cement PCL (The) NVDR	23,800	367,551
Siam Commercial Bank PCL (The) NVDR	32,300	145,094
		<u>1,735,581</u>
<b>TURKEY — 1.02%</b>		
Anadolu Efes Biracilik ve Malt Sanayii AS	10,132	59,362
Arcelik AS	34,282	236,722
Coca-Cola Icecek AS	7,387	77,285
KOC Holding AS	26,163	118,664
Ulker Biskuvi Sanayi AS	10,234	59,728
		<u>551,761</u>
<b>UNITED ARAB EMIRATES — 0.53%</b>		
Abu Dhabi Commercial Bank PJSC	25,415	50,512
First Abu Dhabi Bank PJSC	82,654	237,408
		<u>287,920</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$45,141,953)</b>		
		51,693,187
<b>PREFERRED STOCKS — 4.23%</b>		
<b>BRAZIL — 2.98%</b>		
Banco Bradesco SA, Preference Shares	37,450	317,819
Cia. Brasileira de Distribuicao, Preference Shares	11,900	253,134
Cia. Energetica de Minas Gerais, Preference Shares	40,800	96,124
Itau Unibanco Holding SA, Preference Shares	64,640	708,632
Itausa-Investimentos Itau SA, Preference Shares	69,772	192,568



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Telefonica Brasil SA, Preference Shares	3,400	\$ 49,069	BlackRock Cash Funds: Treasury, SL Agency Shares		
		1,617,346	0.73% <sup>e,f</sup>	97,381	\$ 97,381
<b>CHILE — 0.09%</b>					<u>2,426,897</u>
Embotelladora Andina SA Class B, Preference Shares	11,543	47,347	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
		47,347	<b>(Cost: \$2,426,581)</b>		<u>2,426,897</u>
<b>COLOMBIA — 0.20%</b>			<b>TOTAL INVESTMENTS</b>		
Bancolombia SA, Preference Shares	9,979	110,140	<b>IN SECURITIES — 104.01%</b>		
		110,140	<b>(Cost: \$49,579,298)<sup>h</sup></b>		56,414,536
<b>SOUTH KOREA — 0.96%</b>			<b>Other Assets, Less Liabilities — (4.01)%</b>		<u>(2,172,692)</u>
AmorePacific Corp., Preference Shares	306	58,216	<b>NET ASSETS — 100.00%</b>		<u>\$54,241,844</u>
LG Chem Ltd., Preference Shares	493	89,608			
Samsung Electronics Co. Ltd., Preference Shares	238	371,795	ADR — American Depositary Receipts		
		<u>519,619</u>	CPO — Certificates of Participation (Ordinary)		
<b>TOTAL PREFERRED STOCKS</b>			GDR — Global Depositary Receipts		
<b>(Cost: \$2,010,764)</b>		2,294,452	NVDR — Non-Voting Depositary Receipts		
<b>SHORT-TERM INVESTMENTS — 4.48%</b>					
<b>MONEY MARKET FUNDS — 4.48%</b>					
BlackRock Cash Funds: Institutional, SL Agency Shares					
1.16% <sup>e,f,g</sup>	2,328,352	2,329,516			

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$51,512,987	\$180,200	\$ —	\$51,693,187
Preferred stocks	2,294,452	—	—	2,294,452
Money market funds	2,426,897	—	—	2,426,897
<b>Total</b>	<u>\$56,234,336</u>	<u>\$180,200</u>	<u>\$ —</u>	<u>\$56,414,536</u>



## Consolidated Schedule of Investments (Unaudited)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 98.63%</b>					
<b>CHINA — 37.94%</b>					
3SBio Inc. <sup>a,b</sup>	109,000	\$ 151,349	China Everbright Bank Co. Ltd. Class H	295,000	\$ 139,693
58.com Inc. ADR <sup>a</sup>	9,299	399,857	China Everbright International Ltd.	262,000	334,542
AAC Technologies Holdings Inc. <sup>c</sup>	77,000	816,200	China Everbright Ltd.	96,000	215,593
Agricultural Bank of China Ltd. Class H	2,552,000	1,237,937	China Evergrande Group <sup>c</sup>	424,000	760,675
Air China Ltd. Class H	182,000	173,068	China Galaxy Securities Co. Ltd. Class H	329,000	302,720
Alibaba Group Holding Ltd. ADR <sup>a</sup>	117,273	14,361,252	China Gas Holdings Ltd.	178,000	271,370
Alibaba Health Information Technology Ltd. <sup>a</sup>	348,000	177,295	China Huarong Asset Management Co. Ltd. Class H <sup>b</sup>	645,000	262,389
Alibaba Pictures Group Ltd. <sup>a,c</sup>	1,250,000	216,556	China Huishan Dairy Holdings Co. Ltd. <sup>c,d</sup>	404,000	1
Aluminum Corp. of China Ltd. Class H <sup>a</sup>	412,000	191,924	China Jinmao Holdings Group Ltd. <sup>c</sup>	404,000	132,205
Anhui Conch Cement Co. Ltd. Class H	129,500	429,592	China Life Insurance Co. Ltd. Class H	772,000	2,536,198
ANTA Sports Products Ltd. <sup>c</sup>	110,000	325,379	China Longyuan Power Group Corp. Ltd.	330,000	248,587
Autohome Inc. ADR <sup>a</sup>	5,337	226,182	China Medical System Holdings Ltd.	130,000	230,556
AviChina Industry & Technology Co. Ltd. Class H	227,000	139,536	China Mengniu Dairy Co. Ltd.	288,000	582,471
Baidu Inc. ADR <sup>a</sup>	28,324	5,271,096	China Merchants Bank Co. Ltd. Class H	405,331	1,217,171
Bank of China Ltd. Class H	8,242,000	4,124,993	China Merchants Port Holdings Co. Ltd.	136,000	403,159
Bank of Communications Co. Ltd. Class H	917,000	710,775	China Minsheng Banking Corp. Ltd. Class H	579,300	593,986
Beijing Capital International Airport Co. Ltd. Class H	158,000	230,741	China Mobile Ltd.	637,000	7,066,924
Beijing Enterprises Holdings Ltd.	52,500	248,943	China National Building Material Co. Ltd. Class H	302,000	167,811
Beijing Enterprises Water Group Ltd. <sup>c</sup>	484,000	387,575	China Oilfield Services Ltd. Class H	190,000	164,582
Belle International Holdings Ltd.	663,000	517,301	China Overseas Land & Investment Ltd.	396,000	1,189,151
Brilliance China Automotive Holdings Ltd.	316,000	589,627	China Pacific Insurance Group Co. Ltd. Class H	273,400	1,094,660
Byd Co. Ltd. Class H <sup>c</sup>	66,000	394,266	China Petroleum & Chemical Corp. Class H	2,648,600	2,171,917
CGN Power Co. Ltd. Class H <sup>b</sup>	1,093,000	324,010	China Power International Development Ltd.	359,000	136,829
China Cinda Asset Management Co. Ltd. Class H	936,000	354,343	China Railway Construction Corp. Ltd. Class H	204,000	280,117
China CITIC Bank Corp. Ltd. Class H	935,000	577,142	China Railway Group Ltd. Class H	423,000	350,670
China Coal Energy Co. Ltd. Class H <sup>a</sup>	205,000	89,972	China Resources Beer Holdings Co. Ltd.	170,000	428,902
China Communications Construction Co. Ltd. Class H	463,000	625,061	China Resources Gas Group Ltd. <sup>c</sup>	92,000	282,171
China Communications Services Corp. Ltd. Class H	254,000	150,918	China Resources Land Ltd.	285,777	839,825
China Conch Venture Holdings Ltd.	157,500	304,391	China Resources Power Holdings Co. Ltd.	198,000	408,580
China Construction Bank Corp. Class H	8,729,000	7,214,003			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Shenhua Energy Co. Ltd. Class H	355,500	\$ 865,888	Hanergy Thin Film Power Group Ltd. <sup>a,d</sup>	2,513	\$ —
China Southern Airlines Co. Ltd. Class H	182,000	139,201	Hengan International Group Co. Ltd. <sup>c</sup>	76,000	533,003
China State Construction International Holdings Ltd. <sup>c</sup>	186,000	322,712	Huaneng Power International Inc. Class H	438,000	349,615
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	170,300	453,481	Huaneng Renewables Corp. Ltd. Class H	428,000	141,706
China Telecom Corp. Ltd. Class H	1,452,000	721,113	Huatai Securities Co. Ltd. Class H <sup>b</sup>	162,600	320,090
China Unicom Hong Kong Ltd. <sup>a</sup>	618,000	886,658	Industrial & Commercial Bank of China Ltd. Class H	7,653,000	5,116,764
China Vanke Co. Ltd. Class H	122,700	325,942	JD.com Inc. ADR <sup>a</sup>	68,018	2,722,761
Chongqing Changan Automobile Co. Ltd. Class B	84,600	111,824	Jiangsu Expressway Co. Ltd. Class H	130,000	188,849
Chongqing Rural Commercial Bank Co. Ltd. Class H	266,000	181,943	Jiangxi Copper Co. Ltd. Class H	130,000	195,523
CITIC Ltd.	582,000	923,140	Kingsoft Corp. Ltd.	82,000	220,457
CITIC Securities Co. Ltd. Class H	227,500	477,045	Kunlun Energy Co. Ltd.	344,000	308,134
CNOOC Ltd.	1,853,000	2,116,369	Lenovo Group Ltd. <sup>c</sup>	746,000	488,242
COSCO SHIPPING Ports Ltd.	174,000	203,197	Longfor Properties Co. Ltd.	151,500	308,348
Country Garden Holdings Co. Ltd. <sup>c</sup>	553,828	654,577	Minth Group Ltd.	68,000	276,627
CRRC Corp. Ltd. Class H	437,750	410,086	Momo Inc. ADR <sup>a</sup>	9,041	343,920
CSPC Pharmaceutical Group Ltd.	436,000	652,396	NetEase Inc. ADR	8,247	2,348,581
Ctrip.com International Ltd. ADR <sup>a</sup>	38,696	2,114,736	New China Life Insurance Co. Ltd. Class H	81,600	440,334
Dongfeng Motor Group Co. Ltd. Class H	282,000	317,738	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	13,869	993,991
ENN Energy Holdings Ltd.	78,000	410,397	Nine Dragons Paper (Holdings) Ltd.	172,000	203,951
Far East Horizon Ltd.	208,000	192,720	People's Insurance Co. Group of China Ltd. (The) Class H	721,000	310,886
Fosun International Ltd. <sup>c</sup>	273,000	424,611	PetroChina Co. Ltd. Class H	2,190,000	1,458,604
Fullshare Holdings Ltd. <sup>c</sup>	702,500	286,681	PICC Property & Casualty Co. Ltd. Class H	477,160	796,037
Fuyao Glass Industry Group Co. Ltd. Class H <sup>b</sup>	50,400	189,830	Ping An Insurance Group Co. of China Ltd. Class H	540,500	3,464,632
GCL-Poly Energy Holdings Ltd. <sup>a,c</sup>	1,384,000	147,414	Semiconductor Manufacturing International Corp. <sup>a,c</sup>	283,800	299,007
Geely Automobile Holdings Ltd. <sup>c</sup>	510,000	844,279	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	188,000	147,651
GF Securities Co. Ltd. Class H	140,600	291,577	Shanghai Electric Group Co. Ltd. Class H <sup>a</sup>	304,000	131,861
GOME Electrical Appliances Holding Ltd. <sup>c</sup>	1,170,000	151,647	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H <sup>c</sup>	43,000	164,717
Great Wall Motor Co. Ltd. Class H <sup>c</sup>	318,000	339,937	Shanghai Industrial Holdings Ltd.	49,000	153,116
Guangdong Investment Ltd.	290,000	418,302	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	99,780	158,451
Guangzhou Automobile Group Co. Ltd. Class H	222,000	372,638	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	72,300	209,224
Guangzhou R&F Properties Co. Ltd. Class H	103,200	166,869			
Haier Electronics Group Co. Ltd.	133,000	338,284			
Haitian International Holdings Ltd.	67,000	155,625			
Haitong Securities Co. Ltd. Class H	321,600	538,996			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shenzhou International Group Holdings Ltd. <sup>c</sup>	58,000	\$ 397,089	Ashok Leyland Ltd.	121,578	\$ 178,071
Shimao Property Holdings Ltd.	126,500	215,908	Asian Paints Ltd.	30,173	538,363
Sihuan Pharmaceutical Holdings Group Ltd.	376,000	161,644	Aurobindo Pharma Ltd.	27,362	243,489
SINA Corp./China <sup>a</sup>	5,859	574,006	Axis Bank Ltd.	173,940	1,385,832
Sino Biopharmaceutical Ltd.	470,000	419,188	Bajaj Auto Ltd.	8,839	389,885
Sino-Ocean Group Holding Ltd.	325,500	164,161	Bajaj Finance Ltd.	17,131	352,325
Sinopec Engineering Group Co. Ltd. Class H	134,000	123,124	Bajaj Finserv Ltd. <sup>a</sup>	3,954	256,900
Sinopec Shanghai Petrochemical Co. Ltd. Class H	367,000	215,704	Bharat Forge Ltd.	11,040	200,173
Sinopharm Group Co. Ltd. Class H	125,200	571,979	Bharat Heavy Electricals Ltd.	62,500	133,873
SOHO China Ltd.	225,000	112,609	Bharat Petroleum Corp. Ltd.	52,989	609,924
Sun Art Retail Group Ltd.	248,000	229,145	Bharti Airtel Ltd.	121,559	700,019
Sunac China Holdings Ltd. <sup>c</sup>	200,000	324,930	Bharti Infratel Ltd.	59,030	335,406
Sunny Optical Technology Group Co. Ltd.	73,000	568,640	Bosch Ltd.	757	273,819
TAL Education Group Class A ADR	4,722	549,971	Cadila Healthcare Ltd.	21,798	156,796
Tencent Holdings Ltd.	589,900	20,257,716	Cipla Ltd.	36,831	294,756
Tingyi Cayman Islands Holding Corp. <sup>c</sup>	204,000	249,226	Coal India Ltd.	70,556	287,112
TravelSky Technology Ltd. Class H	97,000	286,303	Container Corp. of India Ltd.	4,495	80,829
Tsingtao Brewery Co. Ltd. Class H	36,000	164,005	Dabur India Ltd.	54,945	238,404
Vipshop Holdings Ltd. ADR <sup>a</sup>	41,880	518,056	Divi's Laboratories Ltd. <sup>a</sup>	480	4,331
Want Want China Holdings Ltd.	525,000	368,530	Dr. Reddy's Laboratories Ltd.	12,002	469,486
Weibo Corp. ADR <sup>a</sup>	2,833	208,310	Eicher Motors Ltd. <sup>a</sup>	1,397	615,680
Weichai Power Co. Ltd. Class H	103,600	168,048	GAIL (India) Ltd.	50,584	324,578
Yanzhou Coal Mining Co. Ltd. Class H <sup>c</sup>	200,000	148,862	Glenmark Pharmaceuticals Ltd.	14,547	143,542
Yum China Holdings Inc. <sup>a</sup>	39,597	1,520,921	Godrej Consumer Products Ltd.	12,603	353,859
YY Inc. ADR <sup>a</sup>	3,168	184,821	Grasim Industries Ltd.	27,975	500,814
Zhejiang Expressway Co. Ltd. Class H	150,000	175,940	Havells India Ltd.	26,338	198,964
Zhuzhou CRRC Times Electric Co. Ltd. Class H	56,500	298,363	HCL Technologies Ltd.	58,419	782,527
Zijin Mining Group Co. Ltd. Class H	600,000	197,114	Hero Motocorp Ltd.	5,199	301,807
ZTE Corp. Class H	75,160	152,973	Hindalco Industries Ltd.	121,298	377,317
		133,244,960	Hindustan Petroleum Corp. Ltd.	43,000	369,352
<b>INDIA — 12.29%</b>			Hindustan Unilever Ltd.	67,272	1,112,511
ACC Ltd.	4,583	116,283	Housing Development Finance Corp. Ltd.	156,225	3,801,144
Adani Ports & Special Economic Zone Ltd. <sup>a</sup>	75,577	397,095	ICICI Bank Ltd.	219,936	1,112,804
Ambuja Cements Ltd.	62,028	231,932	Idea Cellular Ltd.	144,993	179,781
Apollo Hospitals Enterprise Ltd. <sup>a</sup>	8,108	152,195	IDFC Bank Ltd.	145,680	129,942
			Indiabulls Housing Finance Ltd.	32,372	582,315
			Indian Oil Corp. Ltd.	57,041	379,669
			Infosys Ltd.	190,482	2,884,539
			ITC Ltd.	352,482	1,703,408
			JSW Steel Ltd.	87,639	263,311
			Larsen & Toubro Ltd.	32,857	896,642
			LIC Housing Finance Ltd.	30,850	351,007
			Lupin Ltd.	23,267	418,676
			Mahindra & Mahindra Financial Services Ltd.	29,753	165,505



**Consolidated Schedule of Investments (Unaudited) (Continued)**

**iSHARES® MSCI EMERGING MARKETS ASIA ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Mahindra & Mahindra Ltd.	38,625	\$ 848,259	Hanjaya Mandala Sampoerna Tbk PT	965,000	\$ 284,719
Marico Ltd.	47,151	229,470	Indocement Tunggal Prakarsa Tbk PT	177,800	246,944
Maruti Suzuki India Ltd.	10,964	1,225,378	Indofood CBP Sukses Makmur Tbk PT	249,200	162,766
Motherson Sumi Systems Ltd. <sup>a</sup>	43,711	305,239	Indofood Sukses Makmur Tbk PT	455,300	299,090
Nestle India Ltd.	2,402	247,389	Jasa Marga Persero Tbk PT	220,098	86,750
NTPC Ltd.	173,340	430,395	Kalbe Farma Tbk PT	2,187,700	252,932
Oil & Natural Gas Corp. Ltd.	135,306	371,190	Lippo Karawaci Tbk PT	1,434,500	73,233
Piramal Enterprises Ltd. <sup>a</sup>	8,050	341,214	Matahari Department Store Tbk PT	257,600	292,024
Power Finance Corp. Ltd.	67,459	139,633	Media Nusantara Citra Tbk PT	518,600	73,975
Reliance Industries Ltd. <sup>a</sup>	134,584	2,796,602	Pakuwon Jati Tbk PT	2,395,700	109,713
Rural Electrification Corp. Ltd.	67,551	202,328	Perusahaan Gas Negara Persero Tbk PT	1,143,400	206,018
Shree Cement Ltd.	869	242,502	Semen Indonesia Persero Tbk PT	310,900	220,571
Shriram Transport Finance Co. Ltd.	15,326	242,290	Summarecon Agung Tbk PT	1,002,400	99,337
Siemens Ltd.	7,573	160,515	Surya Citra Media Tbk PT	627,500	137,089
State Bank of India	168,070	751,001	Telekomunikasi Indonesia Persero Tbk PT	5,223,500	1,705,873
Sun Pharmaceuticals Industries Ltd.	99,217	771,346	Tower Bersama Infrastructure Tbk PT	214,500	92,998
Tata Consultancy Services Ltd.	49,024	1,934,974	Unilever Indonesia Tbk PT	158,300	548,761
Tata Motors Ltd.	163,470	1,206,389	United Tractors Tbk PT	178,200	371,584
Tata Motors Ltd. Class A	40,229	179,509	Waskita Karya Persero Tbk PT	478,500	85,498
Tata Power Co. Ltd.	118,689	149,005	XL Axiata Tbk PT <sup>a</sup>	336,200	74,711
Tata Steel Ltd.	31,445	245,975			11,651,216
Tech Mahindra Ltd.	49,420	298,726	<b>MALAYSIA — 3.30%</b>		
Titan Co. Ltd. <sup>a</sup>	32,313	237,840	AirAsia Bhd <sup>c</sup>	162,700	113,282
Ultratech Cement Ltd.	9,213	599,045	Alliance Financial Group Bhd	100,200	101,371
United Spirits Ltd. <sup>a</sup>	6,045	212,245	AMMB Holdings Bhd	181,800	221,303
UPL Ltd.	37,242	497,156	Astro Malaysia Holdings Bhd	154,600	91,749
Vedanta Ltd.	153,775	568,791	Axiata Group Bhd <sup>c</sup>	278,800	330,912
Wipro Ltd.	63,836	529,823	British American Tobacco Malaysia Bhd	15,200	158,392
Yes Bank Ltd.	34,614	767,898	CIMB Group Holdings Bhd	355,900	532,187
Zee Entertainment Enterprises Ltd.	55,080	439,522	Dialog Group Bhd	341,878	153,366
		43,148,641	DiGi.Com Bhd <sup>c</sup>	341,100	394,496
<b>INDONESIA — 3.32%</b>			Felda Global Ventures Holdings Bhd <sup>c</sup>	144,000	58,878
Adaro Energy Tbk PT	1,507,500	172,027	Gamuda Bhd <sup>c</sup>	180,800	225,578
AKR Corporindo Tbk PT	179,200	89,129	Genting Bhd	236,200	550,214
Astra International Tbk PT	2,099,600	1,379,242	Genting Malaysia Bhd	312,900	410,133
Bank Central Asia Tbk PT	1,029,700	1,325,777	Genting Plantations Bhd	22,600	57,767
Bank Danamon Indonesia Tbk PT	358,300	140,549	HAP Seng Consolidated Bhd <sup>c</sup>	68,500	146,923
Bank Mandiri Persero Tbk PT	967,500	915,203	Hartalega Holdings Bhd <sup>c</sup>	66,100	93,745
Bank Negara Indonesia Persero Tbk PT	788,900	387,935	Hong Leong Bank Bhd	67,700	221,765
Bank Rakyat Indonesia Persero Tbk PT	1,150,700	1,250,479	Hong Leong Financial Group Bhd	22,700	88,891
Bumi Serpong Damai Tbk PT	771,100	104,782			
Charoen Pokphand Indonesia Tbk PT	772,800	183,917			
Gudang Garam Tbk PT	50,000	277,590			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IHH Healthcare Bhd <sup>c</sup>	227,400	\$ 307,628	International Container Terminal Services Inc.	53,360	\$ 107,202
IJM Corp. Bhd	301,000	244,738	JG Summit Holdings Inc.	300,696	481,174
IOI Corp. Bhd <sup>c</sup>	235,800	250,675	Jollibee Foods Corp.	45,040	185,137
IOI Properties Group Bhd	193,643	95,917	Megaworld Corp.	1,129,400	106,644
Kuala Lumpur Kepong Bhd	44,600	258,013	Metro Pacific Investments Corp.	1,487,400	187,363
Malayan Banking Bhd	377,200	831,955	Metropolitan Bank & Trust Co.	63,706	111,926
Malaysia Airports Holdings Bhd	80,100	162,820	PLDT Inc.	9,355	324,770
Maxis Bhd <sup>c</sup>	196,100	281,779	Robinsons Land Corp.	167,200	83,306
MISC Bhd <sup>c</sup>	124,600	218,341	Security Bank Corp.	10,900	47,695
Petronas Chemicals Group Bhd	253,900	434,833	SM Investments Corp.	25,499	394,460
Petronas Dagangan Bhd	23,300	133,921	SM Prime Holdings Inc.	869,150	588,455
Petronas Gas Bhd	71,400	309,622	Universal Robina Corp.	93,320	303,724
PPB Group Bhd	50,100	196,654			5,776,875
Public Bank Bhd	291,510	1,366,283	<b>SOUTH KOREA — 20.28%</b>		
RHB Bank Bhd <sup>c</sup>	80,262	101,078	AmorePacific Corp.	3,328	1,019,564
RHB Bank Bhd New <sup>a,d</sup>	28,800	—	AmorePacific Group	2,894	389,020
Sapura Energy Bhd <sup>c</sup>	409,800	169,473	BGF retail Co. Ltd.	2,246	279,847
Sime Darby Bhd	246,000	535,682	BNK Financial Group Inc.	27,315	243,971
Telekom Malaysia Bhd	121,600	184,105	Celltrion Inc. <sup>a</sup>	8,338	711,962
Tenaga Nasional Bhd	357,600	1,151,338	Cheil Worldwide Inc.	7,478	128,240
UMW Holdings Bhd <sup>a,c</sup>	49,800	69,813	CJ CheilJedang Corp.	829	282,479
Westports Holdings Bhd	102,600	97,326	CJ Corp.	1,531	289,216
YTL Corp. Bhd	459,153	160,918	CJ E&M Corp.	2,045	143,566
YTL Power International Bhd	220,215	78,722	CJ Korea Express Corp. <sup>a</sup>	761	130,844
		11,592,586	Coway Co. Ltd.	5,626	505,013
<b>PAKISTAN — 0.19%</b>			Daelim Industrial Co. Ltd.	2,926	241,481
Engro Corp. Ltd./Pakistan	27,100	96,183	Daewoo Engineering & Construction Co. Ltd. <sup>a</sup>	13,410	90,430
Habib Bank Ltd.	60,800	157,198	DGB Financial Group Inc.	17,956	184,436
Lucky Cement Ltd.	13,400	109,826	Dongbu Insurance Co. Ltd.	5,130	310,201
MCB Bank Ltd.	40,400	84,897	Dongsuh Cos. Inc.	3,659	105,887
Oil & Gas Development Co. Ltd.	66,900	112,843	Doosan Bobcat Inc.	3,215	107,109
United Bank Ltd./Pakistan	50,800	115,134	Doosan Heavy Industries & Construction Co. Ltd.	5,279	107,504
		676,081	E-MART Inc.	2,110	457,958
<b>PHILIPPINES — 1.65%</b>			GS Engineering & Construction Corp. <sup>a</sup>	4,967	136,198
Aboitiz Equity Ventures Inc.	202,930	310,052	GS Holdings Corp.	5,347	348,157
Aboitiz Power Corp.	145,900	115,049	GS Retail Co. Ltd.	2,910	145,812
Alliance Global Group Inc.	377,300	117,340	Hana Financial Group Inc.	30,731	1,126,748
Ayala Corp.	26,000	453,400	Hankook Tire Co. Ltd.	7,848	426,888
Ayala Land Inc.	773,000	611,877	Hanmi Pharm Co. Ltd. <sup>a</sup>	622	212,222
Bank of the Philippine Islands	75,340	159,535	Hanmi Science Co. Ltd. <sup>a</sup>	1,364	90,154
BDO Unibank Inc.	206,459	508,111	Hanon Systems	19,883	183,806
DMCI Holdings Inc.	397,100	107,223			
Energy Development Corp.	936,100	114,720			
Globe Telecom Inc.	3,565	151,123			
GT Capital Holdings Inc.	8,605	206,589			





### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hanssem Co. Ltd.	1,111	\$ 218,310	LG Uplus Corp.	11,502	\$ 166,428
Hanwha Chemical Corp.	11,210	298,373	Lotte Chemical Corp.	1,588	511,320
Hanwha Corp.	4,797	205,017	Lotte Chilsung Beverage Co. Ltd.	63	101,624
Hanwha Life Insurance Co. Ltd.	23,563	148,163	Lotte Confectionery Co. Ltd.	571	112,201
Hanwha Techwin Co. Ltd. <sup>a</sup>	3,950	176,226	Lotte Shopping Co. Ltd.	1,257	321,660
Hotel Shilla Co. Ltd.	3,284	178,338	Medy-Tox Inc.	420	195,820
Hyosung Corp.	2,192	328,918	Mirae Asset Daewoo Co. Ltd.	38,108	323,353
Hyundai Department Store Co. Ltd.	1,498	155,205	NAVER Corp.	2,910	2,196,276
Hyundai Development Co. Engineering & Construction	6,176	283,536	NCsoft Corp.	1,837	621,029
Hyundai Engineering & Construction Co. Ltd.	7,926	344,763	Netmarble Games Corp. <sup>a,b</sup>	1,756	238,399
Hyundai Glovis Co. Ltd.	1,965	279,937	NH Investment & Securities Co. Ltd.	15,018	189,804
Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	3,242	500,952	OCI Co. Ltd. <sup>c</sup>	1,807	143,643
Hyundai Marine & Fire Insurance Co. Ltd.	6,589	222,164	Orion Corp./Republic of Korea	376	267,996
Hyundai Mobis Co. Ltd.	7,071	1,733,646	Ottogi Corp.	122	92,731
Hyundai Motor Co.	16,040	2,335,227	Pan Ocean Co. Ltd. <sup>a</sup>	20,521	100,809
Hyundai Robotics Co. Ltd. <sup>a</sup>	662	241,243	POSCO	7,711	1,942,213
Hyundai Steel Co.	8,434	445,956	Posco Daewoo Corp.	3,899	84,102
Hyundai Wia Corp.	1,631	100,517	S-1 Corp.	1,801	168,100
Industrial Bank of Korea	26,353	303,639	S-Oil Corp.	4,746	438,738
Kakao Corp.	3,382	298,447	Samsung Biologics Co. Ltd. <sup>a</sup>	1,722	338,371
Kangwon Land Inc.	12,458	403,361	Samsung C&T Corp.	7,870	966,528
KB Financial Group Inc.	41,237	1,974,190	Samsung Card Co. Ltd.	3,072	115,241
KCC Corp.	619	225,297	Samsung Electro-Mechanics Co. Ltd.	5,787	426,427
KEPCO Plant Service & Engineering Co. Ltd.	2,270	107,458	Samsung Electronics Co. Ltd.	10,214	20,389,684
Kia Motors Corp.	27,320	952,881	Samsung Fire & Marine Insurance Co. Ltd.	3,198	835,490
Korea Aerospace Industries Ltd. Class A	7,047	400,312	Samsung Heavy Industries Co. Ltd. <sup>a</sup>	26,623	292,482
Korea Electric Power Corp.	26,571	1,013,381	Samsung Life Insurance Co. Ltd.	7,248	789,796
Korea Gas Corp. <sup>a</sup>	2,820	127,953	Samsung SDI Co. Ltd.	5,682	839,917
Korea Investment Holdings Co. Ltd.	4,120	225,209	Samsung SDS Co. Ltd.	3,588	522,369
Korea Zinc Co. Ltd.	880	344,266	Samsung Securities Co. Ltd.	6,850	245,648
Korean Air Lines Co. Ltd. <sup>a</sup>	4,547	144,175	Shinhan Financial Group Co. Ltd.	44,324	1,957,683
KT Corp.	1,558	45,296	Shinsegae Inc.	788	171,381
KT&G Corp.	12,112	1,200,815	SK Holdings Co. Ltd.	3,300	806,136
Kumho Petrochemical Co. Ltd.	1,948	136,061	SK Hynix Inc.	60,387	3,074,365
LG Chem Ltd.	4,749	1,280,991	SK Innovation Co. Ltd.	6,717	1,013,909
LG Corp.	9,966	721,013	SK Networks Co. Ltd.	12,648	83,597
LG Display Co. Ltd.	23,978	698,180	SK Telecom Co. Ltd.	2,086	472,312
LG Electronics Inc.	11,004	810,852	Woori Bank	32,186	439,841
LG Household & Health Care Ltd.	969	850,774	Yuhan Corp.	866	193,373
LG Innotek Co. Ltd.	1,513	181,084			71,231,635
			<b>TAIWAN — 16.69%</b>		
			Acer Inc.	312,062	171,183
			Advanced Semiconductor Engineering Inc.	684,969	876,735



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Advantech Co. Ltd.	34,894	\$ 283,059	Largan Precision Co. Ltd.	10,000	\$ 1,579,175
Asia Cement Corp.	245,229	227,056	Lite-On Technology Corp.	224,032	376,130
Asia Pacific Telecom Co. Ltd. <sup>a</sup>	220,000	75,335	MediaTek Inc.	157,176	1,201,851
Asustek Computer Inc.	73,000	691,679	Mega Financial Holding Co. Ltd.	1,131,542	912,261
AU Optronics Corp.	894,000	349,230	Merida Industry Co. Ltd.	21,350	115,342
Catcher Technology Co. Ltd.	68,000	718,907	Micro-Star International Co. Ltd.	68,000	158,250
Cathay Financial Holding Co. Ltd.	848,944	1,329,342	Nan Ya Plastics Corp.	495,090	1,178,511
Chailease Holding Co. Ltd.	106,496	287,492	Nanya Technology Corp.	69,000	116,763
Chang Hwa Commercial Bank Ltd.	491,614	286,839	Nien Made Enterprise Co. Ltd.	15,000	155,840
Cheng Shin Rubber Industry Co. Ltd.	204,776	413,242	Novatek Microelectronics Corp.	61,000	242,345
Chicony Electronics Co. Ltd.	53,864	139,858	OBI Pharma Inc. <sup>a</sup>	11,000	93,803
China Airlines Ltd.	264,000	80,835	Pegatron Corp.	199,000	613,957
China Development Financial Holding Corp.	1,430,200	390,846	Phison Electronics Corp.	15,000	162,572
China Life Insurance Co. Ltd./Taiwan	367,835	360,754	Pou Chen Corp.	228,000	314,572
China Steel Corp.	1,275,867	1,049,826	Powertech Technology Inc.	70,000	215,034
Chunghwa Telecom Co. Ltd.	396,000	1,415,273	President Chain Store Corp.	59,000	527,644
Compal Electronics Inc.	437,000	292,021	Quanta Computer Inc.	284,000	649,596
CTBC Financial Holding Co. Ltd.	1,829,265	1,164,614	Realtek Semiconductor Corp.	48,140	160,845
Delta Electronics Inc.	202,000	1,114,798	Ruentex Development Co. Ltd. <sup>a</sup>	83,888	97,194
E.Sun Financial Holding Co. Ltd.	880,772	544,644	Ruentex Industries Ltd.	56,855	85,059
Eclat Textile Co. Ltd.	18,200	185,455	Shin Kong Financial Holding Co. Ltd. <sup>a</sup>	854,138	220,073
EVA Airways Corp.	237,397	116,019	Siliconware Precision Industries Co. Ltd.	212,438	358,784
Evergreen Marine Corp. Taiwan Ltd. <sup>a</sup>	176,050	88,379	SinoPac Financial Holdings Co. Ltd.	1,055,173	326,595
Far Eastern New Century Corp.	333,460	270,502	Standard Foods Corp.	47,873	128,759
Far EasTone Telecommunications Co. Ltd.	169,000	429,818	Synnex Technology International Corp.	151,050	173,251
Feng TAY Enterprise Co. Ltd.	36,064	140,280	TaiMed Biologics Inc. <sup>a</sup>	18,000	113,701
First Financial Holding Co. Ltd.	956,370	612,059	Taishin Financial Holding Co. Ltd.	889,561	397,772
Formosa Chemicals & Fibre Corp.	305,950	928,662	Taiwan Business Bank	393,397	110,123
Formosa Petrochemical Corp.	132,000	473,952	Taiwan Cement Corp.	351,000	401,423
Formosa Plastics Corp.	433,400	1,292,463	Taiwan Cooperative Financial Holding Co. Ltd.	812,435	420,006
Formosa Taffeta Co. Ltd.	78,000	81,555	Taiwan Fertilizer Co. Ltd.	75,000	99,987
Foxconn Technology Co. Ltd.	95,521	270,567	Taiwan High Speed Rail Corp.	136,000	114,844
Fubon Financial Holding Co. Ltd.	691,396	1,053,908	Taiwan Mobile Co. Ltd.	169,000	629,276
Giant Manufacturing Co. Ltd.	30,000	176,036	Taiwan Semiconductor Manufacturing Co. Ltd.	2,555,000	17,243,426
Globalwafers Co. Ltd.	15,000	121,430	Teco Electric and Machinery Co. Ltd.	198,000	191,226
Highwealth Construction Corp.	87,840	144,993	Transcend Information Inc.	21,000	71,911
Hiwin Technologies Corp.	20,981	140,901	Uni-President Enterprises Corp.	502,650	1,004,331
Hon Hai Precision Industry Co. Ltd.	1,619,314	5,545,043	United Microelectronics Corp.	1,263,000	522,768
Hotai Motor Co. Ltd.	26,000	341,002	Vanguard International Semiconductor Corp.	95,000	179,078
HTC Corp. <sup>a</sup>	70,000	169,188	Wistron Corp.	261,022	241,245
Hua Nan Financial Holdings Co. Ltd.	738,392	423,460			
Innolux Corp.	924,620	418,060			
Inventec Corp.	264,980	196,892			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ASIA ETF May 31, 2017

Security	Shares	Value
WPG Holdings Ltd.	150,000	\$ 200,472
Yuanta Financial Holding Co. Ltd.	1,013,893	439,885
Yulon Motor Co. Ltd.	88,000	78,699
Zhen Ding Technology Holding Ltd.	40,455	99,527
		<u>58,608,098</u>
<b>THAILAND — 2.97%</b>		
Advanced Info Service PCL NVDR	107,500	546,022
Airports of Thailand PCL NVDR	443,400	553,274
Bangkok Bank PCL Foreign	26,600	145,261
Bangkok Dusit Medical Services PCL NVDR <sup>c</sup>	403,200	220,186
Bangkok Expressway & Metro PCL	733,900	156,218
Banpu PCL NVDR	199,200	104,103
BEC World PCL NVDR <sup>c</sup>	105,100	68,195
Berli Jucker PCL NVDR	127,100	170,723
BTS Group Holdings PCL NVDR	622,300	156,214
Bumrungrad Hospital PCL NVDR	37,400	190,514
Central Pattana PCL NVDR	139,600	270,511
Charoen Pokphand Foods PCL NVDR	282,700	206,671
CP ALL PCL NVDR	513,100	941,537
Delta Electronics Thailand PCL NVDR	52,900	139,783
Electricity Generating PCL NVDR <sup>c</sup>	13,100	82,308
Energy Absolute PCL NVDR <sup>c</sup>	114,900	100,360
Glow Energy PCL NVDR	55,600	131,409
Home Product Center PCL NVDR	426,345	123,923
Indorama Ventures PCL NVDR	154,200	166,378
IRPC PCL NVDR	1,067,000	159,768
Kasikornbank PCL Foreign	122,100	670,367
Kasikornbank PCL NVDR	59,600	328,097
KCE Electronics PCL NVDR	28,600	90,687
Krung Thai Bank PCL NVDR	364,950	204,655
Minor International PCL NVDR <sup>c</sup>	224,080	246,712
PTT Exploration & Production PCL NVDR	142,910	377,625
PTT Global Chemical PCL NVDR	217,600	453,599
PTT PCL NVDR	108,600	1,253,077
Robinson PCL NVDR	50,800	88,743
Siam Cement PCL (The) Foreign	30,900	477,199
Siam Cement PCL (The) NVDR	12,200	188,409
Siam Commercial Bank PCL (The) NVDR	183,700	825,194
Thai Oil PCL NVDR	85,700	193,743
Thai Union Group PCL NVDR	190,700	117,578
TMB Bank PCL NVDR	1,360,300	86,267
True Corp. PCL NVDR <sup>c</sup>	1,052,405	191,571
		<u>10,426,881</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$298,444,950)</b>		346,356,973

Security	Shares	Value
<b>PREFERRED STOCKS — 1.12%</b>		
<b>INDIA — 0.01%</b>		
Vedanta Ltd., Preference Shares <sup>a,d</sup>	1,879,160	\$ 22,317
		<u>22,317</u>
<b>SOUTH KOREA — 1.11%</b>		
AmorePacific Corp., Preference Shares	953	181,305
Hyundai Motor Co., Preference Shares	2,369	224,289
Hyundai Motor Co. Series 2, Preference Shares	3,893	394,655
LG Chem Ltd., Preference Shares	816	148,317
LG Household & Health Care Ltd., Preference Shares	225	123,794
Samsung Electronics Co. Ltd., Preference Shares	1,807	2,822,832
		<u>3,895,192</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$2,883,822)</b>		3,917,509
<b>SHORT-TERM INVESTMENTS — 2.37%</b>		
<b>MONEY MARKET FUNDS — 2.37%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	8,326,092	8,330,255
		<u>8,330,255</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$8,327,704)</b>		8,330,255
<b>TOTAL INVESTMENTS IN SECURITIES — 102.12%</b>		
<b>(Cost: \$309,656,476)<sup>h</sup></b>		358,604,737
<b>Other Assets, Less Liabilities — (2.12)%</b>		<u>(7,438,818)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$351,165,919</u>

ADR — American Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>c</sup> All or a portion of this security represents a security on loan.  
<sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>e</sup> Affiliated money market fund.  
<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>h</sup> The cost of investments for federal income tax purposes was \$311,840,856. Net unrealized appreciation was \$46,763,881, of which \$55,506,070 represented gross unrealized appreciation on securities and \$8,742,189 represented gross unrealized depreciation on securities.



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$345,272,776	\$1,084,196	\$ 1	\$346,356,973
Preferred stocks	3,895,192	—	22,317	3,917,509
Money market funds	8,330,255	—	—	8,330,255
Total	<u>\$357,498,223</u>	<u>\$1,084,196</u>	<u>\$22,318</u>	<u>\$358,604,737</u>



### Consolidated Schedule of Investments (Unaudited)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 95.72%</b>					
<b>BRAZIL — 4.05%</b>					
Ambev SA	31,811,115	\$183,540,755	Transmissora Alianca de Energia Eletrica SA Units	1,293,300	\$ 9,053,259
Banco Bradesco SA	6,225,539	51,930,685	Ultrapar Participacoes SA	2,453,300	56,626,836
Banco do Brasil SA	5,801,474	50,701,176	Vale SA	8,711,178	72,987,143
Banco Santander Brasil SA Units	2,848,100	22,343,550	WEG SA	3,855,320	22,588,837
BB Seguridade Participacoes SA	4,723,800	42,390,089			1,273,690,465
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	14,080,001	79,978,296	<b>CHILE — 1.06%</b>		
BR Malls Participacoes SA	4,478,088	16,543,572	AES Gener SA	18,371,811	6,755,746
BRF SA	3,168,442	42,326,664	Aguas Andinas SA Series A	18,230,273	10,141,745
CCR SA	8,207,400	41,963,332	Banco de Chile	167,487,153	21,412,596
Centrais Eletricas Brasileiras SA <sup>a</sup>	1,316,100	5,580,478	Banco de Credito e Inversiones	255,587	14,327,503
Cia. de Saneamento Basico do Estado de Sao Paulo	2,336,924	20,898,852	Banco Santander Chile	452,152,120	27,977,127
Cia. Siderurgica Nacional SA <sup>a</sup>	4,241,328	8,972,342	Cencosud SA	9,688,908	26,200,783
Cielo SA	8,224,076	57,848,521	Cia. Cervecerias Unidas SA	980,761	12,916,350
Cosan SA Industria e Comercio	939,300	10,436,345	Colbun SA	53,881,423	12,159,448
CPFL Energia SA	1,504,367	12,196,191	Empresa Nacional de Telecomunicaciones SA	993,932	11,091,169
Duratex SA	2,125,655	5,263,664	Empresas CMPC SA	8,531,595	20,296,381
EDP – Energias do Brasil SA	2,042,000	8,400,234	Empresas COPEC SA	3,111,228	35,561,524
Embraer SA	4,541,300	22,420,813	Enel Americas SA	197,908,158	37,523,889
Engie Brasil Energia SA	1,086,500	11,113,607	Enel Chile SA	134,652,591	14,900,797
Equatorial Energia SA	1,351,900	22,262,076	Enel Generacion Chile SA	22,287,572	17,205,816
Fibria Celulose SA	1,694,961	19,391,591	Itau CorpBanca	1,066,395,860	9,915,825
Hypermarcas SA	2,361,000	21,478,198	LATAM Airlines Group SA	2,077,493	23,102,987
JBS SA	5,200,075	12,940,855	SACI Falabella	4,096,740	33,944,173
Klabin SA Units	3,826,500	19,705,979			335,433,859
Kroton Educacional SA	9,331,180	41,723,853	<b>CHINA — 27.56%</b>		
Localiza Rent A Car SA	1,137,963	15,258,003	3SBio Inc. <sup>a,b,c</sup>	6,911,000	9,596,086
Lojas Americanas SA	1,252,050	4,787,659	58.com Inc. ADR <sup>a,c</sup>	592,492	25,477,156
Lojas Renner SA	4,796,190	39,001,952	AAC Technologies Holdings Inc. <sup>c</sup>	5,005,000	53,053,019
M. Dias Branco SA	703,400	11,734,902	Agricultural Bank of China Ltd. Class H	176,035,000	85,391,924
Multiplan Empreendimentos Imobiliarios SA	572,103	11,308,685	Air China Ltd. Class H	12,272,000	11,669,696
Natura Cosmeticos SA	1,157,400	11,624,682	Alibaba Group Holding Ltd. ADR <sup>a,c</sup>	7,621,505	933,329,502
Odontoprev SA	1,830,600	6,813,662	Alibaba Health Information Technology Ltd. <sup>a,c</sup>	21,918,000	11,166,509
Petroleo Brasileiro SA <sup>a</sup>	20,153,874	84,647,762	Alibaba Pictures Group Ltd. <sup>a,c</sup>	77,370,000	13,403,936
Porto Seguro SA	777,600	7,721,327	Aluminum Corp. of China Ltd. Class H <sup>a,c</sup>	26,768,000	12,469,485
Qualicorp SA	1,513,400	13,076,806	Anhui Conch Cement Co. Ltd. Class H	8,386,000	27,818,991
Raia Drogasil SA	1,574,600	34,960,898	ANTA Sports Products Ltd. <sup>c</sup>	7,187,402	21,260,273
Rumo SA <sup>a</sup>	5,450,900	14,254,235			
Sul America SA	1,348,137	7,420,822			
TIM Participacoes SA	5,711,276	17,471,277			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Autohome Inc. ADR <sup>a</sup>	331,025	\$ 14,028,840	China Huishan Dairy Holdings Co. Ltd. <sup>c,d</sup>	27,094,000	\$ 35
AviChina Industry & Technology Co. Ltd. Class H	14,291,000	8,784,643	China Jinmao Holdings Group Ltd.	25,424,000	8,319,745
Baidu Inc. ADR <sup>a,c</sup>	1,839,220	342,278,842	China Life Insurance Co. Ltd. Class H	50,199,000	164,915,322
Bank of China Ltd. Class H	536,499,000	268,509,403	China Longyuan Power Group Corp. Ltd.	21,587,000	16,261,341
Bank of Communications Co. Ltd. Class H	59,450,600	46,080,709	China Medical System Holdings Ltd. <sup>c</sup>	8,539,000	15,144,015
Beijing Capital International Airport Co. Ltd. Class H	10,406,000	15,196,797	China Mengniu Dairy Co. Ltd.	18,592,000	37,601,771
Beijing Enterprises Holdings Ltd.	3,430,500	16,266,640	China Merchants Bank Co. Ltd. Class H	26,358,967	79,153,518
Beijing Enterprises Water Group Ltd. <sup>c</sup>	30,620,000	24,519,734	China Merchants Port Holdings Co. Ltd.	8,740,000	25,908,925
Belle International Holdings Ltd.	42,777,000	33,376,430	China Minsheng Banking Corp. Ltd. Class H	38,701,540	39,682,681
Brilliance China Automotive Holdings Ltd.	20,576,000	38,392,937	China Mobile Ltd.	41,466,000	460,026,782
Byd Co. Ltd. Class H <sup>c</sup>	4,339,000	25,920,019	China National Building Material Co. Ltd. Class H	19,426,000	10,794,369
CGN Power Co. Ltd. Class H <sup>b</sup>	71,871,000	21,305,496	China Oilfield Services Ltd. Class H	12,354,000	10,701,320
China Cinda Asset Management Co. Ltd. Class H	59,796,000	22,637,065	China Overseas Land & Investment Ltd.	25,796,960	77,465,863
China CITIC Bank Corp. Ltd. Class H	60,794,800	37,526,450	China Pacific Insurance Group Co. Ltd. Class H	17,812,600	71,319,434
China Coal Energy Co. Ltd. Class H <sup>a</sup>	14,213,000	6,237,892	China Petroleum & Chemical Corp. Class H	172,860,800	141,750,093
China Communications Construction Co. Ltd. Class H	30,138,000	40,687,045	China Power International Development Ltd. <sup>c</sup>	22,244,000	8,478,037
China Communications Services Corp. Ltd. Class H	16,758,000	9,957,015	China Railway Construction Corp. Ltd. Class H	13,468,000	18,493,234
China Conch Venture Holdings Ltd. <sup>c</sup>	9,606,000	18,564,939	China Railway Group Ltd. Class H	27,286,000	22,620,300
China Construction Bank Corp. Class H	568,118,760	469,516,624	China Resources Beer Holdings Co. Ltd.	11,052,000	27,883,698
China Everbright Bank Co. Ltd. Class H	20,786,000	9,842,904	China Resources Gas Group Ltd. <sup>c</sup>	6,048,000	18,549,647
China Everbright International Ltd.	16,763,000	21,404,289	China Resources Land Ltd. <sup>c</sup>	18,651,333	54,811,455
China Everbright Ltd.	6,312,000	14,175,259	China Resources Power Holdings Co. Ltd.	13,046,999	26,922,950
China Evergrande Group <sup>c</sup>	27,807,388	49,887,684	China Shenhua Energy Co. Ltd. Class H	22,993,500	56,005,060
China Galaxy Securities Co. Ltd. Class H	20,967,500	19,292,645	China Southern Airlines Co. Ltd. Class H	12,366,000	9,458,047
China Gas Holdings Ltd.	11,756,000	17,922,641			
China Huarong Asset Management Co. Ltd. Class H <sup>b</sup>	39,963,000	16,257,109			



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## Consolidated Schedule of Investments (Unaudited) (Continued)

## iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
China State Construction International Holdings Ltd. <sup>c</sup>	12,232,000	\$ 21,222,676	Haier Electronics Group Co. Ltd.	8,552,000	\$ 21,751,906
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	10,987,260	29,257,248	Haitian International Holdings Ltd.	4,451,000	10,338,610
China Telecom Corp. Ltd. Class H	93,790,000	46,579,356	Haitong Securities Co. Ltd. Class H	21,102,800	35,367,897
China Unicom Hong Kong Ltd. <sup>a</sup>	40,558,000	58,189,458	Hengan International Group Co. Ltd.	4,891,000	34,301,555
China Vanke Co. Ltd. Class H	8,210,331	21,810,066	Huaneng Power International Inc. Class H	28,582,000	22,814,396
Chongqing Changan Automobile Co. Ltd. Class B	5,852,175	7,735,360	Huaneng Renewables Corp. Ltd. Class H	27,564,000	9,126,157
Chongqing Rural Commercial Bank Co. Ltd. Class H	17,507,000	11,974,708	Huatai Securities Co. Ltd. Class H <sup>b</sup>	10,344,800	20,364,485
CITIC Ltd.	37,703,000	59,802,640	Industrial & Commercial Bank of China Ltd. Class H	498,007,085	332,965,487
CITIC Securities Co. Ltd. Class H	14,851,000	31,141,084	JD.com Inc. ADR <sup>a,c</sup>	4,423,543	177,074,426
CNOOC Ltd.	121,049,000	138,253,835	Jiangsu Expressway Co. Ltd. Class H	8,322,000	12,089,271
COSCO SHIPPING Ports Ltd. <sup>c</sup>	11,196,000	13,074,656	Jiangxi Copper Co. Ltd. Class H	8,390,000	12,618,727
Country Garden Holdings Co. Ltd. <sup>c</sup>	36,871,939	43,579,434	Kingsoft Corp. Ltd. <sup>c</sup>	5,343,000	14,364,654
CRRC Corp. Ltd. Class H	28,050,300	26,277,639	Kunlun Energy Co. Ltd.	21,868,000	19,588,017
CSPC Pharmaceutical Group Ltd.	28,700,000	42,944,388	Lenovo Group Ltd. <sup>c</sup>	48,718,000	31,884,940
Ctrip.com International Ltd. ADR <sup>a,c</sup>	2,513,471	137,361,190	Longfor Properties Co. Ltd.	10,015,000	20,383,564
Dongfeng Motor Group Co. Ltd. Class H	18,370,000	20,698,060	Minth Group Ltd.	4,096,000	16,662,693
ENN Energy Holdings Ltd.	5,145,000	27,070,434	Momo Inc. ADR <sup>a</sup>	580,087	22,066,509
Far East Horizon Ltd. <sup>c</sup>	13,600,000	12,600,915	NetEase Inc. ADR	537,075	152,948,218
Fosun International Ltd. <sup>c</sup>	17,520,500	27,250,539	New China Life Insurance Co. Ltd. Class H	5,298,400	28,591,485
Fullshare Holdings Ltd. <sup>c</sup>	45,525,000	18,578,175	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	904,906	64,854,613
Fuyao Glass Industry Group Co. Ltd. Class H <sup>b</sup>	3,062,400	11,534,426	Nine Dragons Paper Holdings Ltd.	11,193,000	13,272,247
GCL-Poly Energy Holdings Ltd. <sup>a,c</sup>	88,561,000	9,432,929	People's Insurance Co. Group of China Ltd. (The) Class H	47,211,000	20,356,750
Geely Automobile Holdings Ltd. <sup>c</sup>	33,490,000	55,440,972	PetroChina Co. Ltd. Class H	142,662,000	95,017,072
GF Securities Co. Ltd. Class H	9,300,400	19,287,190	PICC Property & Casualty Co. Ltd. Class H	30,960,128	51,650,208
GOME Electrical Appliances Holding Ltd. <sup>c</sup>	80,624,200	10,449,915	Ping An Insurance Group Co. of China Ltd. Class H	35,199,000	225,627,376
Great Wall Motor Co. Ltd. Class H <sup>c</sup>	20,942,000	22,386,651	Semiconductor Manufacturing International Corp. <sup>a</sup>	18,680,499	19,681,473
Guangdong Investment Ltd.	19,264,110	27,786,973	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	12,964,000	10,181,609
Guangzhou Automobile Group Co. Ltd. Class H	14,342,742	24,074,978			
Guangzhou R&F Properties Co. Ltd. Class H	6,647,200	10,748,188			

**Consolidated Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI EMERGING MARKETS ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Electric Group Co. Ltd. Class H <sup>a</sup>	19,270,000	\$ 8,358,424	Zhejiang Expressway Co. Ltd. Class H	9,744,000	\$ 11,429,032
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	2,767,500	10,601,271	Zhuzhou CRRC Times Electric Co. Ltd. Class H	3,717,600	19,631,726
Shanghai Industrial Holdings Ltd.	3,427,000	10,708,757	Zijin Mining Group Co. Ltd. Class H	38,414,000	12,619,887
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	6,738,648	10,700,973	ZTE Corp. Class H	5,045,400	10,268,920
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	4,785,100	13,847,250			8,673,140,763
Shenzhen International Group Holdings Ltd. <sup>c</sup>	3,810,000	26,084,672	<b>COLOMBIA — 0.30%</b>		
Shimao Property Holdings Ltd.	8,192,000	13,981,944	Bancolombia SA	1,441,784	15,035,206
Sihuan Pharmaceutical Holdings Group Ltd.	21,350,000	9,178,436	Cementos Argos SA	3,077,752	12,341,145
SINA Corp./China <sup>a</sup>	382,790	37,501,936	Ecopetrol SA	33,471,065	15,287,801
Sino Biopharmaceutical Ltd.	30,276,000	27,002,830	Grupo Argos SA/Colombia	2,023,103	14,494,021
Sino-Ocean Group Holding Ltd.	20,720,000	10,449,807	Grupo de Inversiones Suramericana SA	1,776,088	23,455,570
Sinopec Engineering Group Co. Ltd. Class H	8,521,000	7,829,420	Interconexion Electrica SA ESP	2,622,490	12,651,067
Sinopec Shanghai Petrochemical Co. Ltd. Class H	23,855,000	14,020,738			93,264,810
Sinopharm Group Co. Ltd. Class H	8,060,000	36,822,309	<b>CZECH REPUBLIC — 0.18%</b>		
SOHO China Ltd. <sup>c</sup>	14,606,000	7,310,076	CEZ AS	1,109,183	21,108,995
Sun Art Retail Group Ltd.	16,392,000	15,145,737	Komerčni Banka AS	528,899	21,092,497
Sunac China Holdings Ltd. <sup>c</sup>	12,996,000	21,113,945	Moneta Money Bank AS <sup>b</sup>	3,264,250	11,122,126
Sunny Optical Technology Group Co. Ltd. <sup>c</sup>	4,822,000	37,561,409	O2 Czech Republic AS	417,589	5,030,248
TAL Education Group Class A ADR <sup>c</sup>	304,901	35,511,819			58,353,866
Tencent Holdings Ltd.	38,364,700	1,317,479,576	<b>EGYPT — 0.12%</b>		
Tingyi Cayman Islands Holding Corp.	13,296,000	16,243,661	Commercial International Bank Egypt SAE	6,492,709	29,683,518
TravelSky Technology Ltd. Class H	6,385,000	18,845,806	Egyptian Financial Group-Hermes Holding Co.	904,679	1,281,545
Tsingtao Brewery Co. Ltd. Class H	2,412,000	10,988,328	Global Telecom Holding SAE <sup>a</sup>	18,938,525	6,801,128
Vipshop Holdings Ltd. ADR <sup>a</sup>	2,735,952	33,843,726			37,766,191
Want Want China Holdings Ltd. <sup>c</sup>	36,206,000	25,415,219	<b>GREECE — 0.37%</b>		
Weibo Corp. ADR <sup>a,c</sup>	187,405	13,779,890	Alpha Bank AE <sup>a</sup>	9,298,459	21,435,043
Weichai Power Co. Ltd. Class H	6,710,400	10,884,825	Eurobank Ergasias SA <sup>a</sup>	12,537,700	12,688,781
Yanzhou Coal Mining Co. Ltd. Class H <sup>c</sup>	12,726,800	9,472,687	FF Group <sup>a,c</sup>	229,030	5,125,131
Yum China Holdings Inc. <sup>a</sup>	2,565,254	98,531,406	Hellenic Telecommunications Organization SA	1,646,292	18,790,245
YY Inc. ADR <sup>a</sup>	205,890	12,011,623	JUMBO SA	694,540	12,582,077
			National Bank of Greece SA <sup>a</sup>	36,889,616	12,901,020
			OPAP SA	1,487,586	16,560,628
			Piraeus Bank SA <sup>a</sup>	39,157,522	8,762,495
			Titan Cement Co. SA	314,398	9,248,622
					118,094,042





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**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HUNGARY — 0.32%</b>					
MOL Hungarian Oil & Gas PLC	310,329	\$ 25,259,587	ICICI Bank Ltd.	14,070,619	\$ 71,192,709
OTP Bank PLC	1,621,193	50,589,657	Idea Cellular Ltd.	9,044,078	11,213,984
Richter Gedeon Nyrt	941,391	24,084,786	IDFC Bank Ltd.	9,120,782	8,135,477
		99,934,030	Indiabulls Housing Finance Ltd.	2,080,076	37,416,866
<b>INDIA — 8.92%</b>			Indian Oil Corp. Ltd.	3,563,819	23,721,049
ACC Ltd.	292,937	7,432,618	Infosys Ltd.	12,406,868	187,881,748
Adani Ports & Special Economic Zone Ltd. <sup>a</sup>	5,087,204	26,729,110	ITC Ltd.	22,965,411	110,982,876
Ambuja Cements Ltd.	4,168,105	15,585,173	JSW Steel Ltd.	5,863,010	17,615,383
Apollo Hospitals Enterprise Ltd. <sup>a</sup>	540,285	10,141,649	Larsen & Toubro Ltd.	2,147,133	58,593,569
Ashok Leyland Ltd.	7,826,659	11,463,411	LIC Housing Finance Ltd.	2,055,113	23,382,803
Asian Paints Ltd.	1,955,780	34,896,062	Lupin Ltd.	1,510,880	27,187,410
Aurobindo Pharma Ltd.	1,809,827	16,105,272	Mahindra & Mahindra Financial Services Ltd.	1,945,210	10,820,457
Axis Bank Ltd.	11,309,510	90,106,225	Mahindra & Mahindra Ltd.	2,523,850	55,427,298
Bajaj Auto Ltd.	573,738	25,307,341	Marico Ltd.	3,099,565	15,084,678
Bajaj Finance Ltd.	1,125,621	23,150,074	Maruti Suzuki India Ltd.	718,232	80,272,333
Bajaj Finserv Ltd. <sup>a</sup>	252,143	16,382,261	Motherson Sumi Systems Ltd. <sup>a</sup>	2,744,738	19,166,796
Bharat Forge Ltd.	712,343	12,915,909	Nestle India Ltd.	159,069	16,382,973
Bharat Heavy Electricals Ltd.	3,959,136	8,480,356	NTPC Ltd.	11,263,977	27,967,903
Bharat Petroleum Corp. Ltd.	3,414,589	39,303,232	Oil & Natural Gas Corp. Ltd.	8,668,589	23,780,847
Bharti Airtel Ltd.	7,649,187	44,049,216	Piramal Enterprises Ltd. <sup>a</sup>	538,735	22,835,283
Bharti Infratel Ltd.	3,777,278	21,462,339	Power Finance Corp. Ltd.	4,326,770	8,955,985
Bosch Ltd.	51,207	18,522,418	Reliance Industries Ltd. <sup>a</sup>	8,778,227	182,408,074
Cadila Healthcare Ltd.	1,406,527	10,117,315	Rural Electrification Corp. Ltd.	4,264,919	12,774,265
Cipla Ltd.	2,401,048	19,215,455	Shree Cement Ltd.	57,636	16,083,812
Coal India Ltd.	4,676,512	19,030,041	Shriram Transport Finance Co. Ltd.	1,009,885	15,965,324
Container Corp. of India Ltd.	292,819	5,265,477	Siemens Ltd.	501,497	10,629,607
Dabur India Ltd.	3,641,543	15,800,526	State Bank of India	10,928,728	48,833,730
Divi's Laboratories Ltd. <sup>a</sup>	33,247	299,980	Sun Pharmaceuticals Industries Ltd.	6,531,565	50,778,565
Dr. Reddy's Laboratories Ltd.	780,359	30,525,559	Tata Consultancy Services Ltd.	3,191,931	125,985,299
Eicher Motors Ltd. <sup>a</sup>	90,058	39,690,007	Tata Motors Ltd.	10,662,647	78,689,079
GAIL (India) Ltd.	3,378,981	21,681,620	Tata Motors Ltd. Class A	2,542,934	11,347,035
Glenmark Pharmaceuticals Ltd.	952,665	9,400,406	Tata Power Co. Ltd.	7,882,950	9,896,450
Godrej Consumer Products Ltd.	827,350	23,229,788	Tata Steel Ltd.	2,050,846	16,042,498
Grasim Industries Ltd.	1,748,941	31,309,893	Tech Mahindra Ltd.	3,112,102	18,811,528
Havells India Ltd.	1,691,308	12,776,558	Titan Co. Ltd. <sup>a</sup>	2,091,906	15,397,492
HCL Technologies Ltd.	3,828,960	51,289,192	Ultratech Cement Ltd.	582,036	37,844,969
Hero Motocorp Ltd.	338,686	19,661,058	United Spirits Ltd. <sup>a</sup>	406,289	14,265,139
Hindalco Industries Ltd.	7,943,601	24,709,869	UPL Ltd.	2,423,948	32,358,128
Hindustan Petroleum Corp. Ltd.	2,736,260	23,503,337	Vedanta Ltd.	10,038,076	37,129,368
Hindustan Unilever Ltd.	4,400,298	72,769,962	Wipro Ltd.	4,120,610	34,200,041
Housing Development Finance Corp. Ltd.	10,168,251	247,405,903	Yes Bank Ltd.	2,273,071	50,427,157
			Zee Entertainment Enterprises Ltd.	3,772,941	30,106,923
					2,807,707,522

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDONESIA — 2.41%</b>			<b>MALAYSIA — 2.40%</b>		
Adaro Energy Tbk PT	99,840,300	\$ 11,393,187	AirAsia Bhd <sup>c</sup>	10,100,300	\$ 7,032,452
AKR Corporindo Tbk PT	11,985,600	5,961,306	Alliance Financial Group Bhd	7,252,100	7,336,821
Astra International Tbk PT	136,360,200	89,575,957	AMMB Holdings Bhd	12,680,175	15,435,447
Bank Central Asia Tbk PT	68,086,800	87,664,311	Astro Malaysia Holdings Bhd	9,915,000	5,884,135
Bank Danamon Indonesia Tbk PT	24,175,216	9,483,146	Axiata Group Bhd <sup>c</sup>	18,217,300	21,622,403
Bank Mandiri Persero Tbk PT	62,916,200	59,515,324	British American Tobacco Malaysia Bhd	958,200	9,984,981
Bank Negara Indonesia Persero Tbk PT	50,626,376	24,895,102	CIMB Group Holdings Bhd	22,266,900	33,296,299
Bank Rakyat Indonesia Persero Tbk PT	74,807,722	81,294,428	Dialog Group Bhd	22,196,812	9,957,448
Bumi Serpong Damai Tbk PT	52,062,400	7,074,545	DiGi.Com Bhd <sup>c</sup>	23,680,600	27,387,610
Charoen Pokphand Indonesia Tbk PT	50,610,745	12,044,749	Felda Global Ventures Holdings Bhd <sup>c</sup>	8,822,000	3,607,126
Gudang Garam Tbk PT	3,275,400	18,184,372	Gamuda Bhd <sup>c</sup>	11,774,200	14,690,240
Hanjaya Mandala Sampoerna Tbk PT	62,360,700	18,399,216	Genting Bhd	15,310,700	35,665,346
Indocement Tunggul Prakarsa Tbk PT	10,342,100	14,364,028	Genting Malaysia Bhd	20,541,700	26,924,985
Indofood CBP Sukses Makmur Tbk PT	15,579,800	10,175,995	Genting Plantations Bhd	1,936,400	4,949,583
Indofood Sukses Makmur Tbk PT	29,853,400	19,610,905	HAP Seng Consolidated Bhd <sup>c</sup>	3,807,300	8,166,125
Jasa Marga Persero Tbk PT	14,429,895	5,687,459	Hartalega Holdings Bhd <sup>c</sup>	4,263,900	6,047,167
Kalbe Farma Tbk PT	145,433,015	16,814,328	Hong Leong Bank Bhd <sup>c</sup>	4,168,800	13,655,742
Lippo Karawaci Tbk PT	106,543,400	5,439,153	Hong Leong Financial Group Bhd	1,374,200	5,381,213
Matahari Department Store Tbk PT	16,581,500	18,797,346	IHH Healthcare Bhd <sup>c</sup>	16,770,300	22,686,925
Media Nusantara Citra Tbk PT	33,745,500	4,813,547	IJM Corp. Bhd	19,953,140	16,223,581
Pakuwon Jati Tbk PT	129,772,300	5,943,026	IOI Corp. Bhd <sup>c</sup>	15,583,420	16,566,486
Perusahaan Gas Negara Persero Tbk PT	73,505,400	13,244,216	IOI Properties Group Bhd	14,827,756	7,344,589
Semen Indonesia Persero Tbk PT	19,979,900	14,174,929	Kuala Lumpur Kepong Bhd	2,889,500	16,715,893
Summarecon Agung Tbk PT	67,971,100	6,735,875	Malayan Banking Bhd	24,287,500	53,568,692
Surya Citra Media Tbk PT	39,083,100	8,538,425	Malaysia Airports Holdings Bhd	5,349,500	10,873,984
Telekomunikasi Indonesia Persero Tbk PT	339,441,500	110,853,643	Maxis Bhd <sup>c</sup>	12,839,400	18,449,138
Tower Bersama Infrastructure Tbk PT	15,368,000	6,662,928	MISC Bhd	7,528,800	13,192,991
Unilever Indonesia Tbk PT	10,292,800	35,680,934	Petronas Chemicals Group Bhd	16,295,100	27,907,262
United Tractors Tbk PT	11,533,653	24,050,091	Petronas Dagangan Bhd	1,392,900	8,005,921
Waskita Karya Persero Tbk PT	31,899,800	5,699,814	Petronas Gas Bhd	4,724,700	20,488,419
XL Axiata Tbk PT <sup>a</sup>	24,120,000	5,360,000	PPB Group Bhd	3,333,400	13,084,374
		758,132,285	Public Bank Bhd	18,614,530	87,244,736
			RHB Bank Bhd <sup>c</sup>	5,258,525	6,622,301
			RHB Bank Bhd New <sup>d</sup>	3,214,200	7
			Sapura Energy Bhd <sup>c</sup>	26,438,000	10,933,472
			Sime Darby Bhd	15,872,473	34,563,422
			Telekom Malaysia Bhd	7,563,300	11,450,978
			Tenaga Nasional Bhd	23,027,750	74,140,746
			UMW Holdings Bhd <sup>a,c</sup>	3,411,100	4,781,916
			Westports Holdings Bhd	6,432,700	6,102,047
			YTL Corp. Bhd	29,917,062	10,484,952
			YTL Power International Bhd	16,491,243	5,895,234
					754,353,189



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MEXICO — 3.50%</b>		
Alfa SAB de CV	19,263,300	\$ 27,731,208
America Movil SAB de CV	224,931,800	180,067,650
Arca Continental SAB de CV	2,833,436	20,193,372
Cemex SAB de CV CPO <sup>a</sup>	98,285,673	81,047,128
Coca-Cola Femsa SAB de CV Series L	3,383,093	27,137,400
El Puerto de Liverpool SAB de CV Series C1	1,250,470	9,475,588
Fibra Uno Administracion SA de CV	17,415,500	30,780,130
Fomento Economico Mexicano SAB de CV	12,782,500	120,081,593
Genera SAB de CV	7,009,800	11,249,537
Gruma SAB de CV Series B	1,460,150	18,993,866
Grupo Aeroportuario del Pacifico SAB de CV Series B	2,450,200	24,431,507
Grupo Aeroportuario del Sureste SAB de CV Series B	1,429,890	28,098,021
Grupo Bimbo SAB de CV	11,151,538	25,660,739
Grupo Carso SAB de CV Series A1	3,712,241	15,577,683
Grupo Financiero Banorte SAB de CV	16,821,356	96,638,374
Grupo Financiero Inbursa SAB de CV Series O <sup>c</sup>	15,856,100	26,201,002
Grupo Financiero Santander Mexico SAB de CV Series B	12,386,900	22,614,614
Grupo Lala SAB de CV	4,038,800	6,824,997
Grupo Mexico SAB de CV Series B	25,714,494	69,443,628
Grupo Televisa SAB	16,534,900	79,748,587
Industrias Penoles SAB de CV	942,178	20,426,335
Infraestructura Energetica Nova SAB de CV	3,518,100	16,367,806
Kimberly-Clark de Mexico SAB de CV Series A	10,364,510	20,429,942
Mexichem SAB de CV	7,214,334	18,857,776
OHL Mexico SAB de CV	5,292,000	5,863,712
Promotora y Operadora de Infraestructura SAB de CV	1,709,155	17,664,809
Wal-Mart de Mexico SAB de CV	35,215,600	80,469,448
		1,102,076,452

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PAKISTAN — 0.13%</b>		
Engro Corp. Ltd./Pakistan	1,732,300	\$ 6,148,273
Habib Bank Ltd.	3,676,800	9,506,335
Lucky Cement Ltd.	853,100	6,991,945
MCB Bank Ltd.	2,291,600	4,815,562
Oil & Gas Development Co. Ltd.	4,253,100	7,173,899
United Bank Ltd./Pakistan	2,983,000	6,760,727
		41,396,741
<b>PERU — 0.36%</b>		
Cia. de Minas Buenaventura SAA ADR	1,299,756	16,168,965
Credicorp Ltd.	460,481	77,139,777
Southern Copper Corp.	584,389	20,430,239
		113,738,981
<b>PHILIPPINES — 1.20%</b>		
Aboitiz Equity Ventures Inc.	14,242,380	21,760,583
Aboitiz Power Corp.	7,775,864	6,131,646
Alliance Global Group Inc.	18,661,780	5,803,804
Ayala Corp.	1,686,486	29,409,741
Ayala Land Inc.	51,609,900	40,852,437
Bank of the Philippine Islands	5,604,532	11,867,758
BDO Unibank Inc.	12,925,531	31,810,699
DMCI Holdings Inc.	23,572,300	6,364,876
Energy Development Corp.	59,643,800	7,309,436
Globe Telecom Inc.	232,280	9,846,525
GT Capital Holdings Inc.	528,725	12,693,649
International Container Terminal Services Inc.	3,708,370	7,450,266
JG Summit Holdings Inc.	19,046,584	30,478,361
Jollibee Foods Corp.	3,225,729	13,259,350
Megaworld Corp.	70,876,400	6,692,498
Metro Pacific Investments Corp.	88,641,500	11,165,891
Metropolitan Bank & Trust Co.	4,243,046	7,454,633
PLDT Inc.	633,968	22,008,975
Robinsons Land Corp.	9,113,200	4,540,580
Security Bank Corp.	992,800	4,344,186
SM Investments Corp.	1,762,762	27,269,246
SM Prime Holdings Inc.	57,726,025	39,083,215
Universal Robina Corp.	6,062,770	19,732,170
		377,330,525
<b>POLAND — 1.29%</b>		
Alior Bank SA <sup>a</sup>	614,693	11,264,981
Bank Handlowy w Warszawie SA	235,646	4,400,811



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## Consolidated Schedule of Investments (Unaudited) (Continued)

## iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

Security	Shares	Value	Security	Shares	Value
Bank Millennium SA <sup>a</sup>	4,210,018	\$ 7,873,739	<b>RUSSIA — 3.21%</b>		
Bank Pekao SA	1,070,867	39,710,233	Alrosa PJSC	17,358,100	\$ 27,271,444
Bank Zachodni WBK SA	238,757	21,765,256	Gazprom PJSC	54,754,389	115,754,709
CCC SA	184,938	10,435,981	Gazprom PJSC ADR	8,690,278	36,181,973
Cyfrowy Polsat SA <sup>a</sup>	1,361,375	9,774,668	Inter RAO UES PJSC	209,549,000	14,648,587
Eurocash SA	527,183	4,374,481	Lukoil PJSC	2,175,100	104,918,279
Grupa Azoty SA	296,480	5,047,756	Lukoil PJSC ADR	709,228	33,865,637
Grupa Lotos SA <sup>a</sup>	626,742	9,064,008	Magnit PJSC GDR <sup>e</sup>	2,073,200	74,116,900
Jastrzebska Spolka Weglowa SA <sup>a,c</sup>	357,387	6,423,737	MMC Norilsk Nickel PJSC	374,633	52,503,070
KGHM Polska Miedz SA	946,820	26,892,441	Mobile TeleSystems PJSC ADR	3,391,407	29,878,296
LPP SA <sup>c</sup>	8,791	14,813,441	Moscow Exchange MICEX-		
mBank SA <sup>a</sup>	102,485	11,621,457	RTS PJSC	9,676,010	17,222,062
Orange Polska SA	4,423,754	5,420,553	Novatek PJSC GDR <sup>e</sup>	622,723	69,994,065
PGE Polska Grupa Energetyczna SA	5,697,634	16,718,796	Novolipetsk Steel PJSC	4,563,796	9,045,180
Polski Koncern Naftowy ORLEN SA	2,077,799	59,266,781	PhosAgro PJSC GDR <sup>e</sup>	715,586	10,161,321
Polskie Gornictwo Naftowe i Gazownictwo SA	12,062,485	20,582,509	Rosneft Oil Co. PJSC	6,700,087	35,411,162
Powszechna Kasa Oszczednosci Bank Polski SA <sup>a</sup>	6,325,200	62,054,589	Rosneft Oil Co. PJSC GDR	1,092,568	5,714,131
Powszechny Zaklad Ubezpiezen SA	3,947,322	47,020,593	Rostelecom PJSC	6,612,050	8,293,820
Synthos SA	3,732,930	4,915,116	RusHydro PJSC	736,512,100	10,120,756
Tauron Polska Energia SA <sup>a</sup>	7,216,766	6,244,337	Sberbank of Russia PJSC	61,067,081	167,173,992
		405,686,264	Sberbank of Russia PJSC ADR	2,755,903	30,728,319
<b>QATAR — 0.73%</b>			Severstal PJSC	1,321,203	17,205,607
Barwa Real Estate Co.	645,134	6,006,273	Sistema PJSC FC GDR <sup>e</sup>	1,155,714	5,200,713
Commercial Bank QSC (The) <sup>a</sup>	1,353,924	11,564,055	Surgutneftegas OJSC	37,026,760	19,699,769
Doha Bank QSC	702,894	6,003,516	Surgutneftegas OJSC ADR	1,236,536	6,429,987
Ezdan Holding Group QSC	5,473,070	16,428,830	Tatneft PJSC Class S	9,738,840	67,273,273
Industries Qatar QSC	1,032,754	29,043,724	VTB Bank PJSC	29,830,502,000	34,643,060
Masraf Al Rayan QSC	2,524,774	30,717,205	VTB Bank PJSC GDR <sup>e</sup>	2,603,881	5,845,713
Ooredoo QSC	547,673	15,687,766			1,009,301,825
Qatar Electricity & Water Co. QSC	199,369	11,492,792	<b>SOUTH AFRICA — 6.75%</b>		
Qatar Gas Transport Co. Ltd.	1,906,436	9,874,597	Anglo American Platinum Ltd. <sup>a</sup>	359,769	7,609,682
Qatar Insurance Co. SAQ	939,910	17,423,906	AngloGold Ashanti Ltd.	2,764,836	31,136,839
Qatar Islamic Bank SAQ	405,181	11,372,487	Aspen Pharmacare Holdings Ltd.	2,549,378	57,420,818
Qatar National Bank QPSC	1,580,386	63,802,247	Barclays Africa Group Ltd.	2,895,414	30,521,380
		229,417,398	Bid Corp. Ltd.	2,277,916	51,766,068
			Bidvest Group Ltd. (The)	2,202,460	28,538,236
			Brait SE <sup>a</sup>	2,338,061	14,422,439
			Capitec Bank Holdings Ltd. <sup>c</sup>	282,477	16,683,093
			Coronation Fund Managers Ltd.	1,538,000	8,226,383

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS ETF**

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Discovery Ltd.	2,433,143	\$ 23,640,859	Telkom SA SOC Ltd.	1,806,037	\$ 10,101,070
Exxaro Resources Ltd.	1,283,862	9,939,859	Tiger Brands Ltd.	1,120,230	32,622,491
FirstRand Ltd.	23,017,609	86,074,381	Truworths International Ltd.	3,030,729	17,203,531
Fortress Income Fund Ltd.	5,352,322	14,202,502	Vodacom Group Ltd.	3,328,476	41,714,964
Fortress Income Fund Ltd. Class A	6,122,421	7,879,229	Woolworths Holdings Ltd./South Africa	6,752,668	34,515,486
Foschini Group Ltd. (The)	1,425,068	14,968,010			2,126,350,511
Gold Fields Ltd.	5,566,155	19,586,281	<b>SOUTH KOREA — 14.71%</b>		
Growthpoint Properties Ltd.	14,384,894	27,370,707	AmorePacific Corp.	216,021	66,180,067
Hyprop Investments Ltd.	1,652,849	14,882,378	AmorePacific Group	190,918	25,663,772
Impala Platinum Holdings Ltd. <sup>a,c</sup>	4,206,094	11,728,738	BGF retail Co. Ltd.	142,355	17,737,158
Imperial Holdings Ltd.	1,068,929	13,456,609	BNK Financial Group Inc.	1,778,251	15,882,914
Investec Ltd.	1,719,897	13,453,967	Celltrion Inc. <sup>a,c</sup>	542,567	46,328,515
Liberty Holdings Ltd.	812,874	7,049,788	Cheil Worldwide Inc.	478,804	8,211,001
Life Healthcare Group Holdings Ltd.	8,757,215	18,548,793	CJ CheilJedang Corp.	53,569	18,253,460
Massmart Holdings Ltd.	733,306	6,460,934	CJ Corp.	98,885	18,680,044
MMI Holdings Ltd./South Africa	7,047,231	11,714,878	CJ E&M Corp.	129,254	9,074,102
Mondi Ltd.	803,645	21,043,935	CJ Korea Express Corp. <sup>a,c</sup>	47,814	8,220,967
Mr. Price Group Ltd.	1,661,973	18,905,750	Coway Co. Ltd.	363,241	32,606,038
MTN Group Ltd.	11,446,478	101,997,245	Daelim Industrial Co. Ltd.	190,637	15,733,172
Naspers Ltd. Class N	2,957,583	609,080,981	Daewoo Engineering & Construction Co. Ltd. <sup>a,c</sup>	866,090	5,840,460
Nedbank Group Ltd.	1,502,036	25,072,568	DGB Financial Group Inc.	1,150,026	11,812,522
Netcare Ltd.	6,526,395	13,343,567	Dongbu Insurance Co. Ltd.	338,978	20,497,330
New Europe Property Investments PLC	1,613,970	18,726,887	Dongsuh Cos. Inc. <sup>c</sup>	244,683	7,080,859
Pick n Pay Stores Ltd.	2,436,382	11,117,422	Doosan Bobcat Inc.	148,326	4,941,550
Pioneer Foods Group Ltd.	860,600	9,267,623	Doosan Heavy Industries & Construction Co. Ltd.	329,726	6,714,677
PSG Group Ltd.	630,816	11,460,292	E-MART Inc.	134,109	29,107,259
Rand Merchant Investment Holdings Ltd.	4,473,316	13,684,980	GS Engineering & Construction Corp. <sup>a,c</sup>	337,608	9,257,383
Redefine Properties Ltd.	33,153,659	26,525,441	GS Holdings Corp.	349,586	22,762,433
Remgro Ltd.	3,610,219	59,603,350	GS Retail Co. Ltd.	185,844	9,312,119
Resilient REIT Ltd.	1,988,838	18,139,922	Hana Financial Group Inc.	2,002,928	73,437,115
RMB Holdings Ltd.	4,833,446	22,546,612	Hankook Tire Co. Ltd.	507,484	27,604,301
Sanlam Ltd.	9,598,896	49,959,028	Hanmi Pharm Co. Ltd. <sup>a,c</sup>	39,871	13,603,717
Sappi Ltd.	3,721,753	27,267,689	Hanmi Science Co. Ltd. <sup>a,c</sup>	85,279	5,636,518
Sasol Ltd.	3,751,151	111,542,425	Hanon Systems	1,260,325	11,650,914
Shoprite Holdings Ltd.	2,953,006	46,804,683	Hanssem Co. Ltd. <sup>c</sup>	72,196	14,186,424
Sibanye Gold Ltd. <sup>c</sup>	4,991,197	5,988,112	Hanwha Chemical Corp.	720,620	19,180,490
SPAR Group Ltd. (The)	1,283,564	16,637,540	Hanwha Corp.	307,640	13,148,065
Standard Bank Group Ltd.	8,775,583	97,523,855	Hanwha Life Insurance Co. Ltd.	1,517,678	9,543,099
Steinhoff International Holdings NV Class H	20,094,001	106,670,211	Hanwha Techwin Co. Ltd. <sup>a</sup>	252,024	11,243,836
			Hotel Shilla Co. Ltd. <sup>c</sup>	216,320	11,747,281



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Hyosung Corp.	143,089	\$ 21,471,018	Lotte Chemical Corp.	104,262	\$ 33,571,321
Hyundai Department Store Co. Ltd.	101,461	10,512,215	Lotte Chilsung Beverage Co. Ltd. <sup>c</sup>	4,241	6,841,056
Hyundai Development Co.			Lotte Confectionery Co. Ltd. <sup>c</sup>	38,692	7,602,930
Engineering & Construction	383,749	17,617,630	Lotte Shopping Co. Ltd. <sup>c</sup>	78,027	19,966,716
Hyundai Engineering & Construction Co. Ltd.	501,753	21,825,090	Medy-Tox Inc.	24,844	11,583,215
Hyundai Glovis Co. Ltd.	127,233	18,125,816	Mirae Asset Daewoo Co. Ltd.	2,562,388	21,742,306
Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	211,228	32,638,839	NAVER Corp.	189,316	142,883,190
Hyundai Marine & Fire Insurance Co. Ltd.	417,450	14,075,328	NCsoft Corp. <sup>c</sup>	118,996	40,228,641
Hyundai Mobis Co. Ltd.	460,655	112,941,941	Netmarble Games Corp. <sup>a,b</sup>	100,000	13,576,277
Hyundai Motor Co.	1,041,013	151,558,699	NH Investment & Securities Co. Ltd.	948,621	11,989,092
Hyundai Robotics Co. Ltd. <sup>a,c</sup>	44,698	16,288,660	OCI Co. Ltd. <sup>c</sup>	113,220	9,000,161
Hyundai Steel Co.	539,990	28,552,526	Orion Corp./Republic of Korea	24,383	17,379,094
Hyundai Wia Corp. <sup>c</sup>	109,077	6,722,323	Otogi Corp.	8,280	6,293,569
Industrial Bank of Korea	1,718,741	19,803,286	Pan Ocean Co. Ltd. <sup>a</sup>	1,146,814	5,633,688
Kakao Corp. <sup>c</sup>	211,138	18,632,042	POSCO	503,004	126,694,470
Kangwon Land Inc.	795,158	25,745,335	Posco Daewoo Corp.	277,684	5,989,700
KB Financial Group Inc.	2,680,307	128,317,663	S-1 Corp.	125,816	11,743,276
KCC Corp.	39,228	14,277,787	S-Oil Corp.	306,169	28,303,404
KEPCO Plant Service & Engineering Co. Ltd.	154,155	7,297,441	Samsung Biologics Co. Ltd. <sup>a,c</sup>	111,967	22,001,376
Kia Motors Corp.	1,779,584	62,069,271	Samsung C&T Corp.	510,984	62,754,823
Korea Aerospace Industries Ltd. Class A	457,472	25,987,155	Samsung Card Co. Ltd.	225,768	8,469,325
Korea Electric Power Corp.	1,728,654	65,928,480	Samsung Electro-Mechanics Co. Ltd.	378,720	27,906,752
Korea Gas Corp. <sup>a</sup>	195,584	8,874,301	Samsung Electronics Co. Ltd.	663,809	1,325,127,827
Korea Investment Holdings Co. Ltd.	267,271	14,609,669	Samsung Fire & Marine Insurance Co. Ltd.	211,301	55,203,236
Korea Zinc Co. Ltd.	56,843	22,237,615	Samsung Heavy Industries Co. Ltd. <sup>a,c</sup>	1,715,381	18,845,290
Korean Air Lines Co. Ltd. <sup>a</sup>	311,790	9,886,160	Samsung Life Insurance Co. Ltd.	474,222	51,674,780
KT Corp.	170,925	4,969,283	Samsung SDI Co. Ltd.	372,275	55,029,933
KT&G Corp.	789,538	78,276,811	Samsung SDS Co. Ltd.	234,343	34,117,461
Kumho Petrochemical Co. Ltd. <sup>c</sup>	124,319	8,683,231	Samsung Securities Co. Ltd.	432,415	15,506,844
LG Chem Ltd.	309,176	83,396,885	Shinhan Financial Group Co. Ltd.	2,885,357	127,439,178
LG Corp.	644,185	46,605,024	Shinsegae Inc.	50,778	11,043,625
LG Display Co. Ltd.	1,570,540	45,730,264	SK Holdings Co. Ltd.	218,825	53,455,375
LG Electronics Inc.	718,812	52,967,122	SK Hynix Inc.	3,928,785	200,018,529
LG Household & Health Care Ltd. <sup>c</sup>	63,744	55,966,731	SK Innovation Co. Ltd.	438,642	66,211,592
LG Innotek Co. Ltd.	96,367	11,533,742	SK Networks Co. Ltd.	876,490	5,793,164
LG Uplus Corp.	811,745	11,745,506	SK Telecom Co. Ltd.	136,576	30,923,558
			Woori Bank	2,084,025	28,479,441
			Yuhan Corp.	56,217	12,552,921
					<u>4,630,327,587</u>

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS ETF**

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>TAIWAN — 12.13%</b>			Formosa Taffeta Co. Ltd.	5,169,000	\$ 5,404,603
Acer Inc. <sup>c</sup>	20,052,121	\$10,999,701	Foxconn Technology Co. Ltd.	6,300,637	17,846,812
Advanced Semiconductor Engineering Inc. <sup>c</sup>	44,275,220	56,670,633	Fubon Financial Holding Co. Ltd. <sup>c</sup>	45,446,969	69,275,692
Advantech Co. Ltd. <sup>c</sup>	2,169,370	17,597,868	Giant Manufacturing Co. Ltd. <sup>c</sup>	1,922,203	11,279,259
Asia Cement Corp. <sup>c</sup>	15,831,077	14,657,917	Globalwafers Co. Ltd.	911,000	7,374,863
Asia Pacific Telecom Co. Ltd. <sup>a</sup>	13,775,000	4,716,995	Highwealth Construction Corp. <sup>c</sup>	5,559,170	9,176,262
Asustek Computer Inc. <sup>c</sup>	4,792,968	45,413,607	Hiwin Technologies Corp. <sup>c</sup>	1,380,972	9,274,123
AU Optronics Corp. <sup>c</sup>	58,705,000	22,932,403	Hon Hai Precision Industry Co. Ltd.	105,478,592	361,192,027
Catcher Technology Co. Ltd. <sup>c</sup>	4,420,210	46,731,167	Hotai Motor Co. Ltd. <sup>c</sup>	1,701,000	22,309,402
Cathay Financial Holding Co. Ltd.	55,412,644	86,769,358	HTC Corp. <sup>a,c</sup>	4,440,708	10,733,052
Chailease Holding Co. Ltd. <sup>c</sup>	6,955,932	18,777,941	Hua Nan Financial Holdings Co. Ltd.	50,063,958	28,711,170
Chang Hwa Commercial Bank Ltd.	33,835,515	19,741,790	Innolux Corp. <sup>c</sup>	60,813,002	27,496,154
Cheng Shin Rubber Industry Co. Ltd. <sup>c</sup>	13,199,128	26,636,094	Inventec Corp.	17,213,281	12,790,213
Chicony Electronics Co. Ltd.	3,608,933	9,370,580	Largan Precision Co. Ltd. <sup>c</sup>	679,000	107,225,972
China Airlines Ltd.	17,327,347	5,305,524	Lite-On Technology Corp.	14,552,246	24,431,943
China Development Financial Holding Corp.	92,409,848	25,253,797	MediaTek Inc. <sup>c</sup>	10,116,338	77,354,890
China Life Insurance Co. Ltd./Taiwan	23,741,822	23,284,808	Mega Financial Holding Co. Ltd.	74,140,162	59,772,563
China Steel Corp.	81,281,313	66,880,963	Merida Industry Co. Ltd. <sup>c</sup>	1,417,500	7,657,959
Chunghwa Telecom Co. Ltd.	25,782,410	92,144,322	Micro-Star International Co. Ltd. <sup>c</sup>	4,586,000	10,672,562
Compal Electronics Inc.	28,668,908	19,157,720	Nan Ya Plastics Corp.	32,303,160	76,894,387
CTBC Financial Holding Co. Ltd.	119,512,772	76,088,619	Nanya Technology Corp. <sup>c</sup>	4,669,000	7,900,931
Delta Electronics Inc. <sup>c</sup>	13,179,000	72,732,272	Nien Made Enterprise Co. Ltd.	997,000	10,358,140
E.Sun Financial Holding Co. Ltd. <sup>c</sup>	57,297,129	35,430,919	Novatek Microelectronics Corp.	3,890,000	15,454,470
Eclat Textile Co. Ltd. <sup>c</sup>	1,189,360	12,119,380	OBI Pharma Inc. <sup>a,c</sup>	750,000	6,395,658
EVA Airways Corp.	13,661,878	6,676,738	Pegatron Corp.	13,073,414	40,334,214
Evergreen Marine Corp. Taiwan Ltd. <sup>a</sup>	11,588,808	5,817,713	Phison Electronics Corp.	994,535	10,778,896
Far Eastern New Century Corp.	21,632,038	17,547,848	Pou Chen Corp.	14,934,220	20,604,745
Far EastOne Telecommunications Co. Ltd.	10,840,000	27,569,401	Powertech Technology Inc.	4,598,300	14,125,567
Feng TAY Enterprise Co. Ltd. <sup>c</sup>	2,241,529	8,719,003	President Chain Store Corp.	3,907,000	34,940,756
First Financial Holding Co. Ltd.	64,523,588	41,293,895	Quanta Computer Inc. <sup>c</sup>	18,353,000	41,979,002
Formosa Chemicals & Fibre Corp.	20,480,090	62,164,042	Realtek Semiconductor Corp.	3,122,637	10,433,359
Formosa Petrochemical Corp.	8,139,000	29,223,445	Ruentex Development Co. Ltd. <sup>a,c</sup>	5,576,025	6,460,470
Formosa Plastics Corp.	28,090,280	83,769,345	Ruentex Industries Ltd. <sup>c</sup>	3,755,598	5,618,601
			Shin Kong Financial Holding Co. Ltd. <sup>a</sup>	56,188,865	14,477,333
			Siliconware Precision Industries Co. Ltd.	14,265,509	24,092,818
			SinoPac Financial Holdings Co. Ltd.	69,571,021	21,533,502



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Standard Foods Corp. <sup>c</sup>	2,752,438	\$ 7,402,913	Bumrungrad Hospital PCL NVDR	2,464,400	\$ 12,553,535
Synnex Technology International Corp.	9,517,834	10,916,762	Central Pattana PCL NVDR <sup>c</sup>	9,406,400	18,227,316
TaiMed Biologics Inc. <sup>a,c</sup>	1,126,000	7,112,604	Charoen Pokphand Foods PCL NVDR	18,557,700	13,566,845
Taishin Financial Holding Co. Ltd. <sup>c</sup>	58,684,144	26,240,957	CP ALL PCL NVDR	33,505,100	61,481,760
Taiwan Business Bank	27,530,556	7,706,615	Delta Electronics Thailand PCL NVDR	3,406,000	9,000,000
Taiwan Cement Corp. <sup>c</sup>	22,648,296	25,901,838	Electricity Generating PCL NVDR <sup>c</sup>	819,700	5,150,200
Taiwan Cooperative Financial Holding Co. Ltd.	52,869,219	27,331,905	Energy Absolute PCL NVDR <sup>c</sup>	7,406,500	6,469,271
Taiwan Fertilizer Co. Ltd.	4,826,000	6,433,811	Glow Energy PCL NVDR	3,659,900	8,650,087
Taiwan High Speed Rail Corp.	4,382,000	3,700,349	Home Product Center PCL NVDR	27,062,014	7,865,941
Taiwan Mobile Co. Ltd.	10,938,600	40,730,184	Indorama Ventures PCL NVDR	9,941,380	10,726,533
Taiwan Semiconductor Manufacturing Co. Ltd.	166,136,000	1,121,234,350	IRPC PCL NVDR	69,524,900	10,410,364
Teco Electric and Machinery Co. Ltd.	12,900,000	12,458,692	Kasikornbank PCL Foreign	7,995,500	43,897,783
Transcend Information Inc. <sup>c</sup>	1,299,000	4,448,186	Kasikornbank PCL NVDR	3,794,500	20,888,689
Uni-President Enterprises Corp. <sup>c</sup>	32,751,839	65,440,524	KCE Electronics PCL NVDR	1,845,300	5,851,215
United Microelectronics Corp. <sup>c</sup>	81,592,000	33,771,748	Krung Thai Bank PCL NVDR	24,027,800	13,474,192
Vanguard International Semiconductor Corp. <sup>c</sup>	6,179,000	11,647,638	Minor International PCL NVDR <sup>c</sup>	14,728,920	16,216,515
Wistron Corp. <sup>c</sup>	17,163,146	15,862,743	PTT Exploration & Production PCL NVDR	9,480,339	25,050,808
WPG Holdings Ltd.	10,123,532	13,529,904	PTT Global Chemical PCL NVDR	14,119,530	29,432,960
Yuanta Financial Holding Co. Ltd.	66,269,635	28,751,579	PTT PCL NVDR	6,976,900	80,502,692
Yulon Motor Co. Ltd.	5,592,000	5,000,991	Robinson PCL NVDR	3,384,900	5,913,140
Zhen Ding Technology Holding Ltd. <sup>c</sup>	2,708,075	6,662,374	Siam Cement PCL (The) Foreign	2,126,600	32,841,797
		3,816,844,845	Siam Cement PCL (The) NVDR	635,200	9,809,607
<b>THAILAND — 2.15%</b>			Siam Commercial Bank PCL (The) NVDR	11,931,000	53,594,921
Advanced Info Service PCL NVDR	7,025,900	35,686,456	Thai Oil PCL NVDR	5,703,400	12,893,770
Airports of Thailand PCL NVDR	29,062,300	36,263,880	Thai Union Group PCL NVDR	12,915,300	7,963,045
Bangkok Bank PCL Foreign	1,696,200	9,262,866	TMB Bank PCL NVDR	90,625,800	5,747,262
Bangkok Dusit Medical Services PCL NVDR	26,417,200	14,426,304	True Corp. PCL NVDR <sup>c</sup>	66,920,001	12,181,562
Bangkok Expressway & Metro PCL	48,041,500	10,226,097			677,812,982
Banpu PCL NVDR <sup>c</sup>	13,195,600	6,896,115	<b>TURKEY — 1.14%</b>		
BEC World PCL NVDR <sup>c</sup>	7,021,700	4,556,065	Akbank TAS	14,812,009	39,914,731
Berli Jucker PCL NVDR	7,979,400	10,718,072	Anadolu Efes Biracilik ve Malt Sanayii AS	1,398,408	8,193,133
BTS Group Holdings PCL NVDR	37,507,100	9,415,317	Arcelik AS	1,624,128	11,214,819
			Aselsan Elektronik Sanayi ve TAS	1,181,899	7,332,352
			BIM Birlesik Magazalar AS	1,450,786	25,742,067
			Coca-Cola Icecek AS	508,663	5,321,796
			Emlak Konut Gayrimenkul Yatirim Ortakligi AS <sup>a</sup>	12,889,474	11,116,329





### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Enka Insaat ve Sanayi AS	1	\$ 1	<b>PREFERRED STOCKS — 3.90%</b>		
Eregli Demir ve Celik Fabrikalari TAS	9,518,804	17,199,252	<b>BRAZIL — 2.71%</b>		
Ford Otomotiv Sanayi AS	483,514	5,528,999	Banco Bradesco SA, Preference Shares	20,570,134	\$174,568,300
Haci Omer Sabanci Holding AS	6,323,892	19,133,506	Braskem SA Class A, Preference Shares	1,092,800	11,164,569
KOC Holding AS <sup>c</sup>	5,126,096	23,249,704	Centrais Eletricas Brasileiras SA Class B, Preference Shares	1,666,437	8,869,712
Petkim Petrokimya Holding AS	4,602,853	7,197,449	Cia. Brasileira de Distribuicao, Preference Shares	1,068,286	22,724,303
TAV Havalimanlari Holding AS	1,127,164	5,510,721	Cia. Energetica de Minas Gerais, Preference Shares	5,092,502	11,997,877
Tofas Turk Otomobil Fabrikasi AS	856,157	7,093,284	Cia. Paranaense de Energia Class B, Preference Shares	705,375	6,057,942
Tupras Turkiye Petrol Rafinerileri AS	850,378	22,843,464	Gerdau SA, Preference Shares	6,230,985	18,330,948
Turk Hava Yollari AO <sup>a,c</sup>	3,616,487	7,403,751	Itau Unibanco Holding SA, Preference Shares	21,802,153	239,011,514
Turk Telekomunikasyon AS <sup>a</sup>	3,082,723	5,622,385	Itausa-Investimentos Itau SA, Preference Shares	26,794,085	73,950,617
Turkcell Iletisim Hizmetleri AS <sup>a</sup>	5,964,610	20,508,881	Lojas Americanas SA, Preference Shares	4,885,024	21,993,755
Turkiye Garanti Bankasi AS	15,422,037	41,863,864	Petroleo Brasileiro SA, Preference Shares	26,350,827	105,312,297
Turkiye Halk Bankasi AS	4,214,736	15,135,628	Suzano Papel e Celulose SA Class A, Preference Shares	2,754,400	13,038,128
Turkiye Is Bankasi Class C	10,754,645	21,317,704	Telefonica Brasil SA, Preference Shares	3,032,467	43,764,480
Turkiye Sise ve Cam Fabrikalari AS	5,033,854	6,704,214	Vale SA, Preference Shares	13,005,041	103,429,138
Turkiye Vakiflar Bankasi Tao Class D	5,156,650	9,346,565			854,213,580
Ulker Biskuvi Sanayi AS	1,045,085	6,099,407	<b>CHILE — 0.10%</b>		
Yapi ve Kredi Bankasi AS <sup>a,c</sup>	5,694,167	7,084,500	Embotelladora Andina SA Class B, Preference Shares	1,778,896	7,296,677
		357,678,506	Sociedad Quimica y Minera de Chile SA Series B, Preference Shares	659,706	23,837,480
<b>UNITED ARAB EMIRATES — 0.73%</b>					31,134,157
Abu Dhabi Commercial Bank PJSC	13,964,946	27,754,998	<b>COLOMBIA — 0.17%</b>		
Aldar Properties PJSC	21,901,084	13,177,619	Bancolombia SA, Preference Shares	3,186,165	35,166,313
DAMAC Properties Dubai Co. PJSC	6,202,296	5,048,970	Grupo Aval Acciones y Valores SA, Preference Shares	22,132,442	9,200,254
DP World Ltd.	1,150,867	26,469,941	Grupo de Inversiones Suramericana SA, Preference Shares	616,008	7,970,804
Dubai Islamic Bank PJSC	8,707,764	13,774,056			52,337,371
DXB Entertainments PJSC <sup>a</sup>	21,032,390	4,380,555			
Emaar Malls PJSC	13,372,734	9,102,051			
Emaar Properties PJSC	24,073,767	46,600,731			
Emirates Telecommunications Group Co. PJSC	11,957,885	55,996,630			
First Abu Dhabi Bank PJSC	9,749,102	28,002,457			
		230,308,008			
<b>TOTAL COMMON STOCKS</b>					
(Cost: \$26,650,746,067)		30,128,141,647			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

Security	Shares	Value
<b>INDIA — 0.00%</b>		
Vedanta Ltd., Preference Shares <sup>d</sup>	120,703,240	\$ 1,433,491
		1,433,491
<b>RUSSIA — 0.11%</b>		
Surgutneftegas OJSC, Preference Shares	47,549,700	23,602,075
Transneft PJSC, Preference Shares	4,048	11,196,406
		34,798,481
<b>SOUTH KOREA — 0.81%</b>		
AmorePacific Corp., Preference Shares	61,778	11,753,049
Hyundai Motor Co., Preference Shares	157,072	14,871,054
Hyundai Motor Co. Series 2, Preference Shares	257,964	26,151,227
LG Chem Ltd., Preference Shares	52,537	9,549,196
LG Household & Health Care Ltd., Preference Shares	13,520	7,438,657
Samsung Electronics Co. Ltd., Preference Shares	117,562	183,651,248
		253,414,431
<b>TOTAL PREFERRED STOCKS</b> (Cost: \$1,005,823,563)		1,227,331,511
<b>RIGHTS — 0.01%</b>		
<b>SOUTH AFRICA — 0.01%</b>		
Sibanye Gold Ltd. (Expires 06/09/17) <sup>a,c</sup>	6,450,656	2,201,380
		2,201,380
<b>TOTAL RIGHTS</b> (Cost: \$7,299,726)		2,201,380
<b>SHORT-TERM INVESTMENTS — 5.04%</b>		
<b>MONEY MARKET FUNDS — 5.04%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>f,g,h</sup>	1,554,282,938	1,555,060,080

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>f,g</sup>		
	30,823,824	\$ 30,823,824
		1,585,883,904
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$1,585,224,927)		1,585,883,904
<b>TOTAL INVESTMENTS IN SECURITIES — 104.67%</b> (Cost: \$29,249,094,283) <sup>i</sup>		32,943,558,442
<b>Other Assets, Less Liabilities — (4.67)%</b>		(1,471,083,510)
<b>NET ASSETS — 100.00%</b>		\$31,472,474,932

ADR — American Depositary Receipts  
CPO — Certificates of Participation (Ordinary)  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>c</sup> All or a portion of this security represents a security on loan.  
<sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>e</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
<sup>f</sup> Affiliated money market fund.  
<sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>i</sup> The cost of investments for federal income tax purposes was \$30,693,711,348. Net unrealized appreciation was \$2,249,847,094, of which \$6,945,533,989 represented gross unrealized appreciation on securities and \$4,695,686,895 represented gross unrealized depreciation on securities.



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

May 31, 2017

#### Schedule 1 — Futures Contracts

Futures contracts outstanding as of May 31, 2017 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
MSCI Emerging Markets E-Mini Index	1,821	Jun. 2017	ICE Futures U.S.	\$ 85,503,940	\$ 91,395,990	\$ 5,892,050

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
Assets:				
Common stocks	\$30,057,709,492	\$70,432,113	\$ 42	\$30,128,141,647
Preferred stocks	1,225,898,020	—	1,433,491	1,227,331,511
Rights	2,201,380	—	—	2,201,380
Money market funds	1,585,883,904	—	—	1,585,883,904
<b>Total</b>	<b>\$32,871,692,796</b>	<b>\$70,432,113</b>	<b>\$1,433,533</b>	<b>\$32,943,558,442</b>
<b>Derivative financial instruments<sup>a</sup>:</b>				
Assets:				
Futures contracts	\$ 5,892,050	\$ —	\$ —	\$ 5,892,050
<b>Total</b>	<b>\$ 5,892,050</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 5,892,050</b>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



### Consolidated Schedule of Investments (Unaudited)

*i*SHARES® MSCI EMERGING MARKETS SMALL-CAP ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 98.29%</b>		
<b>BRAZIL — 3.32%</b>		
AES Tiete Energia SA	27,700	\$ 117,965
Aliansce Shopping Centers SA	41,000	173,847
Alupar Investimento SA Units	59,108	324,449
Arezzo Industria e Comercio SA	19,400	191,978
B2W Cia. Digital <sup>a</sup>	68,323	266,103
BR Properties SA	25,641	69,108
Cia. de Saneamento de Minas Gerais-COPASA	23,700	255,067
Cia. Hering	54,200	362,693
Cosan Logistica SA <sup>a</sup>	25,500	50,877
CVC Brasil Operadora e Agencia de Viagens SA	24,300	224,806
Cyrela Brazil Realty SA Empreendimentos e Participacoes	88,000	290,095
EcoRodovias Infraestrutura e Logistica SA	84,800	240,582
Estacio Participacoes SA	93,300	500,335
Even Construtora e Incorporadora SA	83,500	96,560
EZ TEC Empreendimentos e Participacoes SA	24,944	136,843
Fleury SA	25,100	439,412
GAEC Educacao SA	9,500	47,752
Iguatemi Empresa de Shopping Centers SA	24,900	244,178
Iochpe Maxion SA	30,705	139,663
Light SA	30,900	202,868
Linx SA	54,400	312,027
Magazine Luiza SA	1,800	139,324
Mahle-Metal Leve SA	17,500	102,373
Marfrig Global Foods SA <sup>a</sup>	86,100	167,272
Minerva SA	56,200	189,251
MRV Engenharia e Participacoes SA	102,400	408,931
Multiplus SA	18,900	232,899
Santos Brasil Participacoes SA <sup>a</sup>	150,600	90,561
Sao Martinho SA	66,600	369,680
Ser Educacional SA <sup>b</sup>	7,400	54,904
SLC Agricola SA	28,200	175,402
Smiles SA	21,900	425,466
TOTVS SA	38,400	357,380
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	29,040	147,940
Via Varejo SA	46,300	145,776
Wiz Solucoes e Corretagem de Seguros SA	13,700	97,169
		<u>7,791,536</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CHILE — 1.12%</b>		
CAP SA	26,445	\$ 257,031
Cia. Sud Americana de Vapores SA <sup>a</sup>	4,485,245	179,808
Engie Energia Chile SA	162,014	293,623
Forus SA	14,183	49,090
Inversiones Aguas Metropolitanas SA	151,158	239,621
Inversiones La Construccion SA	12,944	175,677
Parque Arauco SA	219,423	560,558
Ripley Corp. SA	281,203	213,104
SalfaCorp SA	190,257	222,250
SONDA SA	125,999	208,744
Vina Concha y Toro SA	145,604	228,106
		<u>2,627,612</u>
<b>CHINA — 20.47%</b>		
21Vianet Group Inc. ADR <sup>a,c</sup>	26,380	141,133
361 Degrees International Ltd.	306,000	94,245
500.com Ltd. ADR <sup>a</sup>	9,209	85,091
51job Inc. ADR <sup>a,c</sup>	8,627	376,051
Agile Group Holdings Ltd.	546,000	518,502
AGTech Holdings Ltd. <sup>a,c</sup>	932,000	167,444
Ajisen China Holdings Ltd.	411,000	170,361
Anhui Expressway Co. Ltd. Class H	152,000	117,817
Anton Oilfield Services Group/Hong Kong <sup>a,c</sup>	1,070,000	107,104
Anxin-China Holdings Ltd. <sup>a,d</sup>	1,084,000	29,213
APT Satellite Holdings Ltd.	222,000	118,230
Asia Cement China Holdings Corp.	391,500	115,052
AVIC International Holding HK Ltd. <sup>a</sup>	2,924,000	157,599
Baozun Inc. ADR <sup>a,c</sup>	8,351	171,613
Beijing Capital Land Ltd. Class H	434,000	209,413
Beijing Enterprises Medical & Health Group Ltd. <sup>a</sup>	2,172,000	135,185
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	142,000	206,282
BEP International Holdings Ltd. <sup>c</sup>	4,700,000	232,212
Best Pacific International Holdings Ltd.	146,000	131,153
Biostime International Holdings Ltd. <sup>a,c</sup>	70,000	189,992
Bitauto Holdings Ltd. ADR <sup>a,c</sup>	7,217	190,096
Boshiwa International Holding Ltd. <sup>a,c,d</sup>	32,000	287
Bosideng International Holdings Ltd. <sup>c</sup>	1,440,000	107,181



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**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF**

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Boyaa Interactive International Ltd. <sup>a</sup>	89,000	\$ 42,487	China High Speed Transmission Equipment Group Co. Ltd.	61,000	\$ 62,390
BYD Electronic International Co. Ltd. <sup>c</sup>	236,500	452,213	China Huiyuan Juice Group Ltd. <sup>a,c</sup>	284,500	97,846
C C Land Holdings Ltd. <sup>a</sup>	921,000	232,837	China Innovationpay Group Ltd. <sup>a,c</sup>	2,288,000	135,064
C.banner International Holdings Ltd. <sup>a</sup>	490,000	185,500	China Lesso Group Holdings Ltd.	409,000	312,821
Capital Environment Holdings Ltd. <sup>a,c</sup>	3,872,000	107,328	China Lilang Ltd.	217,000	135,339
Carnival Group International Holdings Ltd. <sup>a,c</sup>	2,342,000	237,432	China Logistics Property Holdings Co. Ltd. <sup>a,c</sup>	505,000	178,217
CGN Meiya Power Holdings Co. Ltd. <sup>a,b</sup>	842,000	123,181	China LotSynergy Holdings Ltd. <sup>a,c</sup>	4,240,000	94,132
Changyou.com Ltd. ADR <sup>a</sup>	3,913	152,450	China Lumena New Materials Corp. <sup>a,c,d</sup>	210,000	2,156
Chaowei Power Holdings Ltd.	306,000	167,285	China Maple Leaf Educational Systems Ltd.	224,000	193,459
Cheetah Mobile Inc. ADR <sup>a,c</sup>	8,421	101,136	China Merchants Land Ltd.	670,000	138,429
Chiho-Tiande Group Ltd. <sup>a,c</sup>	134,000	63,454	China Metal Recycling Holdings Ltd. <sup>a,d</sup>	12,000	—
China Aerospace International Holdings Ltd.	1,544,000	204,085	China Metal Resources Utilization Ltd. <sup>b</sup>	168,000	64,894
China Agri-Industries Holdings Ltd. <sup>a</sup>	779,000	334,895	China Minsheng Financial Holding Corp. Ltd. <sup>a</sup>	1,640,000	115,753
China Aircraft Leasing Group Holdings Ltd.	41,000	49,037	China Modern Dairy Holdings Ltd. <sup>a</sup>	248,000	48,693
China All Access Holdings Ltd. <sup>c</sup>	570,000	158,731	China NT Pharma Group Co.Ltd.	598,500	138,249
China Animal Healthcare Ltd. <sup>a,c,d</sup>	126,000	4,851	China Ocean Industry Group Ltd. <sup>a,c</sup>	6,365,000	156,829
China Animation Characters Co. Ltd. <sup>c</sup>	219,000	90,776	China Oil & Gas Group Ltd.	2,630,000	189,003
China Beidahuang Industry Group Holdings Ltd. <sup>a</sup>	2,228,000	112,937	China Overseas Grand Oceans Group Ltd. <sup>c</sup>	368,000	191,262
China BlueChemical Ltd. Class H	638,000	162,111	China Overseas Property Holdings Ltd. <sup>c</sup>	590,000	103,729
China Chengtong Development Group Ltd. <sup>a,c</sup>	1,694,000	84,782	China Power New Energy Development Co. Ltd. New <sup>c</sup>	156,000	98,095
China Datang Corp. Renewable Power Co. Ltd. Class H <sup>a</sup>	1,235,000	123,620	China Regenerative Medicine International Ltd. <sup>a,c</sup>	4,870,000	171,865
China Dongxiang Group Co. Ltd.	1,371,000	244,556	China Resources Phoenix Healthcare Holdings Co. Ltd. <sup>a,c</sup>	185,000	251,654
China Electronics Corp. Holdings Co. Ltd. <sup>c</sup>	552,000	99,173	China SCE Property Holdings Ltd.	587,000	222,221
China Electronics Optics Valley Union Holding Co Ltd. <sup>c</sup>	1,296,000	118,083	China Shengmu Organic Milk Ltd. <sup>a,b,c</sup>	859,000	190,706
China Fangda Group Co. Ltd. Class B	379,300	229,747	China Shineway Pharmaceutical Group Ltd.	224,000	257,275
China First Capital Group Ltd. <sup>a</sup>	1,024,000	379,773	China Silver Group Ltd.	228,000	43,011
China Foods Ltd.	400,000	155,535	China Singyes Solar Technologies Holdings Ltd.	310,000	136,453
China Greenland Broad Greenstate Group Co Ltd.	220,000	49,407	China Suntien Green Energy Corp. Ltd. Class H	773,000	148,798
China Harmony New Energy Auto Holding Ltd. <sup>a,c</sup>	278,500	117,941			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
China Traditional Chinese Medicine Holdings Co. Ltd.	700,000	\$372,797	Fu Shou Yuan International Group Ltd. <sup>c</sup>	445,000	\$281,535
China Travel International Investment Hong Kong Ltd. <sup>c</sup>	868,000	248,399	Fufeng Group Ltd.	557,400	300,429
China Water Affairs Group Ltd. <sup>c</sup>	388,000	253,938	Future Land Development Holdings Ltd.	320,000	97,736
China Water Industry Group Ltd. <sup>a,c</sup>	884,000	183,778	Genscript Biotech Corp. <sup>a</sup>	96,000	40,655
China Yurun Food Group Ltd. <sup>a</sup>	824,000	113,145	Glorious Property Holdings Ltd. <sup>a</sup>	1,081,000	119,303
China ZhengTong Auto Services Holdings Ltd.	316,500	182,367	Golden Eagle Retail Group Ltd.	192,000	275,959
Chinasoft International Ltd. <sup>c</sup>	670,000	361,119	Golden Meditech Holdings Ltd. <sup>a</sup>	1,024,000	155,063
Chongqing Machinery & Electric Co. Ltd. Class H	1,714,000	224,356	Greatview Aseptic Packaging Co. Ltd.	540,000	288,972
CIFI Holdings Group Co. Ltd.	1,010,000	395,319	Greenland Hong Kong Holdings Ltd. <sup>a</sup>	365,000	135,837
CIMC Enric Holdings Ltd. <sup>a,c</sup>	288,000	195,882	Greentown China Holdings Ltd. <sup>a</sup>	242,500	255,183
CITIC Resources Holdings Ltd. <sup>a,c</sup>	1,044,000	133,976	Greentown Service Group Co. Ltd.	120,000	56,978
Citychamp Watch & Jewellery Group Ltd. <sup>c</sup>	752,000	163,091	Gridsum Holding Inc. ADR <sup>a</sup>	4,179	51,193
COFCO Meat Holdings Ltd.	455,000	89,920	Guorui Properties Ltd. <sup>c</sup>	492,000	150,268
Cogobuy Group <sup>a,b,c</sup>	232,000	178,039	Haichang Ocean Park Holdings Ltd. <sup>a,b</sup>	747,000	153,379
Colour Life Services Group Co. Ltd.	206,000	122,134	Hangzhou Steam Turbine Co. Ltd. Class B <sup>a</sup>	123,180	123,299
Comba Telecom Systems Holdings Ltd.	1,016,894	138,327	Harbin Electric Co. Ltd. Class H	268,000	151,326
Concord New Energy Group Ltd.	3,730,000	165,141	Harmonicare Medical Holdings Ltd. <sup>b</sup>	109,000	50,636
Coolpad Group Ltd. <sup>a,c</sup>	1,144,000	105,702	HC International Inc. <sup>c</sup>	206,000	163,638
COSCO SHIPPING International Hong Kong Co. Ltd. <sup>c</sup>	632,000	267,644	Hengdeli Holdings Ltd. <sup>a,c</sup>	849,600	80,681
Cosmo Lady China Holdings Co. Ltd. <sup>b,c</sup>	264,000	113,494	HengTen Networks Group Ltd. <sup>a</sup>	5,988,000	94,518
Credit China FinTech Holdings Ltd. <sup>a,c</sup>	5,168,000	676,470	Hi Sun Technology China Ltd. <sup>a,c</sup>	810,000	136,170
Crown International Corp Ltd. <sup>a,c</sup>	460,000	82,054	Hilong Holding Ltd. <sup>c</sup>	398,000	72,527
CT Environmental Group Ltd. <sup>c</sup>	872,000	156,664	Hisense Kelon Electrical Holdings Co. Ltd. Class H	131,000	187,949
Dah Chong Hong Holdings Ltd. <sup>c</sup>	369,000	169,526	Honghua Group Ltd. <sup>a</sup>	426,000	39,361
Dawnrays Pharmaceutical Holdings Ltd.	264,000	149,067	Hopewell Highway Infrastructure Ltd. <sup>c</sup>	527,500	295,145
Dazhong Transportation Group Co. Ltd. Class B	354,500	242,832	Hopson Development Holdings Ltd.	228,000	215,639
Digital China Holdings Ltd. <sup>a,c</sup>	243,000	190,846	Hua Han Health Industry Holdings Ltd. Class H <sup>a,c,d</sup>	1,112,400	64,239
Dongyue Group Ltd. <sup>a,d</sup>	395,000	52,211	Hua Hong Semiconductor Ltd. <sup>b</sup>	157,000	206,312
eHi Car Services Ltd. ADR <sup>a</sup>	16,640	167,398	Huabao International Holdings Ltd. <sup>a</sup>	177,000	102,896
Fang Holdings Ltd. ADR <sup>a</sup>	87,201	296,483	Huadian Fuxin Energy Corp. Ltd. Class H	798,000	186,380
Fantasia Holdings Group Co. Ltd.	1,165,500	177,986	Huangshi Dongbei Electrical Appliance Co. Ltd. Class B <sup>a</sup>	68,000	112,880
FDG Electric Vehicles Ltd. <sup>a,c</sup>	4,405,000	195,025	Huanxi Media Group Ltd. <sup>a,c</sup>	530,000	138,070
First Tractor Co. Ltd. Class H	306,000	157,075	Huayai Tencent Entertainment Co. Ltd. <sup>a,c</sup>	2,070,000	87,662

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF**

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Hutchison China Meditech Ltd. <sup>a,c</sup>	7,540	\$306,370	North Mining Shares Co. Ltd. <sup>a,c</sup>	5,840,000	\$120,660
Hybrid Kinetic Group Ltd. <sup>a,c</sup>	5,928,000	148,344	NQ Mobile Inc. ADR <sup>a,c</sup>	37,720	130,134
IGG Inc. <sup>c</sup>	285,000	388,414	O-Net Technologies Group Ltd. <sup>a</sup>	89,000	48,426
iKang Healthcare Group Inc. ADR <sup>a</sup>	18,527	284,019	PAX Global Technology Ltd. <sup>c</sup>	326,000	193,279
IMAX China Holding Inc. <sup>a,b</sup>	42,000	182,985	Phoenix Satellite Television Holdings Ltd.	912,000	143,955
Inner Mongolia Yitai Coal Co. Ltd. Class B	384,000	390,528	Poly Property Group Co. Ltd. <sup>a</sup>	674,000	285,430
JA Solar Holdings Co. Ltd. ADR <sup>a,c</sup>	17,670	121,570	Pou Sheng International Holdings Ltd. <sup>c</sup>	778,000	147,764
JinkoSolar Holding Co. Ltd. <sup>a,c</sup>	8,677	154,971	Powerlong Real Estate Holdings Ltd.	195,000	85,333
Ju Teng International Holdings Ltd.	416,000	174,035	Q Technology Group Co. Ltd. <sup>a</sup>	78,000	59,057
Jumei International Holding Ltd. ADR <sup>a</sup>	29,080	78,807	Qingdao Port International Co. Ltd. <sup>b</sup>	381,000	214,642
K Wah International Holdings Ltd.	482,000	312,366	Renhe Commercial Holdings Co. Ltd. <sup>a,c</sup>	6,110,000	152,114
Kaisa Group Holdings Ltd. <sup>a</sup>	539,000	186,758	Ronshine China Holdings Ltd. <sup>a</sup>	75,000	66,410
Kama Co. Ltd. <sup>a</sup>	123,300	119,478	Seaspan Corp.	18,506	96,046
Kingboard Chemical Holdings Ltd.	231,000	852,267	Shandong Airlines Co. Ltd. Class B	64,200	126,218
Kingboard Laminates Holdings Ltd.	318,000	375,032	Shandong Chenming Paper Holdings Ltd. Class B	252,300	300,463
Kingdee International Software Group Co. Ltd. <sup>a,c</sup>	682,000	272,189	Shandong Luoxin Pharmaceutical Group Stock Co. Ltd. Class H	80,000	174,117
Kong Sun Holdings Ltd. <sup>a</sup>	975,000	49,423	Shandong Zhonglu Oceanic Fisheries Co. Ltd. <sup>a</sup>	22,726	13,182
Konka Group Co. Ltd. Class B <sup>a</sup>	238,500	82,638	Shang Gong Group Co. Ltd. Class B <sup>a</sup>	152,500	147,162
KuangChi Science Ltd. <sup>a,c</sup>	540,000	203,043	Shanghai Baosight Software Co. Ltd. Class B	67,400	90,181
KWG Property Holding Ltd. <sup>c</sup>	434,500	344,034	Shanghai Dasheng Agricultural Finance Technology Co. Ltd. <sup>c</sup>	1,344,000	119,007
Lao Feng Xiang Co. Ltd. Class B	64,000	236,352	Shanghai Haixin Group Co. Class B	151,400	93,717
Launch Tech Co. Ltd. <sup>a</sup>	92,000	119,244	Shanghai Huili Building Materials Co. Ltd. <sup>a</sup>	35,100	42,506
Lee & Man Paper Manufacturing Ltd.	572,000	496,948	Shanghai Jin Jiang International Hotels Group Co. Ltd. Class H	414,000	115,288
Lee's Pharmaceutical Holdings Ltd.	52,500	48,913	Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	78,300	102,495
Leyou Technologies Holdings Ltd. <sup>a,c</sup>	1,005,000	208,933	Shanghai Jinjiang International Travel Co. Ltd. Class B	61,700	178,004
Li Ning Co. Ltd. <sup>a</sup>	554,000	380,355	Shanghai Lingyun Industries Development Co. Ltd. Class B <sup>a</sup>	103,900	95,692
Lifestyle China Group Ltd. <sup>a</sup>	133,500	41,802	Shanghai Shibe Hi-Tech Co. Ltd. Class B	178,800	96,016
Lifetech Scientific Corp. <sup>a,c</sup>	736,000	177,567			
Livzon Pharmaceutical Group Inc. Class H	32,300	216,578			
Logan Property Holdings Co. Ltd.	470,000	297,352			
Lonking Holdings Ltd.	766,000	212,329			
Luthai Textile Co. Ltd. Class B	137,100	154,827			
Luye Pharma Group Ltd.	433,500	260,908			
MMG Ltd. <sup>a,c</sup>	760,000	250,653			
Nan Hai Corp. Ltd. <sup>c</sup>	5,300,000	173,437			
National Agricultural Holdings Ltd. <sup>a,c</sup>	354,000	54,060			
NetDragon Websoft Holdings Ltd. <sup>c</sup>	58,500	156,902			
Nexteer Automotive Group Ltd.	299,000	456,609			
Noah Holdings Ltd. ADR <sup>a,c</sup>	10,036	275,187			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Shanghai Zhongyida Co. Ltd. <sup>a</sup>	144,900	\$ 62,742	Vinda International Holdings Ltd.	87,000	\$ 176,401
Shenzhen Expressway Co. Ltd. Class H	272,000	260,047	Viva China Holdings Ltd. <sup>a,c</sup>	1,112,000	108,454
Shenzhen International Holdings Ltd.	326,000	528,799	Wasion Group Holdings Ltd.	184,000	86,186
Shenzhen Investment Ltd.	1,004,000	479,295	Weiqiao Textile Co. Class H	137,000	98,103
Shougang Concord International Enterprises Co. Ltd. <sup>a</sup>	4,410,000	136,390	West China Cement Ltd. <sup>a</sup>	1,014,000	148,344
Shougang Fushan Resources Group Ltd.	916,000	153,990	Wisdom Sports Group <sup>a,c</sup>	425,000	76,356
Shui On Land Ltd.	1,392,500	337,740	Xiamen International Port Co. Ltd. Class H	898,000	174,012
Sino Oil And Gas Holdings Ltd. <sup>a</sup>	6,060,000	145,425	Xingda International Holdings Ltd.	392,000	151,921
Sinolink Worldwide Holdings Ltd. <sup>a</sup>	1,186,000	132,413	Xinjiang Xinxin Mining Industry Co. Ltd. Class H <sup>a</sup>	570,000	65,101
Sinopec Kantons Holdings Ltd. <sup>c</sup>	358,000	189,281	Xinyi Solar Holdings Ltd. <sup>c</sup>	1,111,400	348,006
Sinsoft Technology Group Ltd. <sup>c</sup>	356,800	109,891	Xinyuan Real Estate Co. Ltd. ADR	21,878	103,264
Sinotrans Ltd. Class H	411,000	192,513	XTEP International Holdings Ltd. <sup>c</sup>	326,000	121,323
Sinotrans Shipping Ltd. <sup>c</sup>	703,000	153,366	Yanchang Petroleum International Ltd. <sup>a,c</sup>	3,430,000	79,231
Sinotruk Hong Kong Ltd. <sup>c</sup>	271,000	166,931	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. <sup>b</sup>	68,500	129,221
Skyworth Digital Holdings Ltd.	662,000	361,055	Yihai International Holding Ltd. <sup>a</sup>	100,000	50,818
SMI Holdings Group Ltd. <sup>c</sup>	2,284,000	205,173	Yip's Chemical Holdings Ltd. <sup>c</sup>	444,000	192,586
Sohu.com Inc. <sup>a</sup>	9,780	439,024	Yirendai Ltd. ADR <sup>a</sup>	3,107	72,020
SSY Group Ltd.	749,970	289,692	Yuexiu Property Co. Ltd.	2,478,000	432,480
Superb Summit International Group Ltd. <sup>a,c,d</sup>	238,250	2,140	Yuexiu REIT <sup>c</sup>	575,000	347,548
Tarena International Inc. ADR <sup>a,c</sup>	13,389	229,354	Yuexiu Transport Infrastructure Ltd.	370,000	268,747
TCC International Holdings Ltd.	222,000	100,851	Yuxing InfoTech Investment Holdings Ltd. <sup>a,c</sup>	642,000	74,973
TCL Multimedia Technology Holdings Ltd. <sup>a</sup>	212,000	102,022	Yuzhou Properties Co. Ltd.	154,000	78,260
Technovator International Ltd. <sup>a,c</sup>	400,000	143,729	Zhaojin Mining Industry Co. Ltd. Class H	398,500	325,757
Texhong Textile Group Ltd. <sup>c</sup>	113,000	140,082	Zhonglu Co. Ltd. Class B	33,500	50,652
Tian Ge Interactive Holdings Ltd. <sup>a,b,c</sup>	185,000	141,496	Zhongsheng Group Holdings Ltd.	158,000	242,907
Tianjin Development Holdings Ltd. <sup>c</sup>	324,000	182,530	Zhou Hei Ya International Holdings Co. Ltd. <sup>a,b</sup>	136,500	146,442
Tianjin Port Development Holdings Ltd.	1,486,000	244,093			<u>48,094,785</u>
Tianneng Power International Ltd.	284,000	222,318	<b>COLOMBIA — 0.31%</b>		
Tibet Water Resources Ltd. <sup>c</sup>	672,000	271,648	Almacenes Exito SA	54,371	290,193
Tong Ren Tang Technologies Co. Ltd. Class H	208,000	327,250	Cemex Latam Holdings SA <sup>a</sup>	64,827	258,168
Tongda Group Holdings Ltd. <sup>c</sup>	1,050,000	299,136	Corp. Financiera Colombiana SA	19,284	178,929
Towngas China Co. Ltd.	395,000	245,340			<u>727,290</u>
TPV Technology Ltd.	188,000	43,909	<b>CZECH REPUBLIC — 0.13%</b>		
Tuniu Corp. ADR <sup>a</sup>	13,595	111,343	Philip Morris CR AS	503	302,097
United Photovoltaics Group Ltd. <sup>a,c</sup>	1,384,000	207,801			<u>302,097</u>
Universal Medical Financial & Technical Advisory Services Co. Ltd. <sup>b</sup>	86,500	74,373	<b>EGYPT — 0.37%</b>		
			Alexandria Mineral Oils Co.	116,658	61,229





### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Ezz Steel <sup>a</sup>	67,628	\$ 70,991	Andhra Bank	136,865	\$124,307
Heliopolis Housing	41,543	62,016	Apollo Tyres Ltd.	100,126	354,755
Juhayna Food Industries <sup>a</sup>	75,304	35,821	Arvind Ltd.	52,809	309,308
Medinet Nasr Housing	93,344	110,827	Avanti Feeds Ltd.	3,014	65,472
Orascom Telecom Media And Technology Holding SAE <sup>a</sup>	1,441,060	61,305	Balkrishna Industries Ltd.	15,195	346,939
Oriental Weavers	53,019	55,070	Balrampur Chini Mills Ltd.	29,760	71,494
Palm Hills Developments SAE	445,760	74,376	Bayer CropScience Ltd./India	5,103	360,346
Pioneers Holding For Financial Investments SAE <sup>a</sup>	129,488	61,596	Bharat Financial Inclusion Ltd. <sup>a</sup>	10,427	118,896
Sidi Kerir Petrochemicals Co.	56,459	50,376	Biocon Ltd. <sup>a</sup>	19,018	279,625
Six of October Development & Investment <sup>a</sup>	80,256	67,486	Birla Corp. Ltd.	4,273	56,300
Talaat Moustafa Group	250,376	105,960	Blue Dart Express Ltd.	3,188	218,429
Telecom Egypt Co.	91,293	52,708	Can Fin Homes Ltd.	1,272	53,501
		869,761	Canara Bank Ltd. <sup>a</sup>	45,291	246,321
<b>GREECE — 0.71%</b>			Ceat Ltd. <sup>a</sup>	8,651	225,714
Aegean Airlines SA	13,428	112,946	Century Plyboards India Ltd. <sup>a</sup>	10,817	44,328
Grivalia Properties REIC AE	19,805	190,415	Century Textiles & Industries Ltd.	5,383	88,500
Hellenic Exchanges-Athens Stock Exchange SA	27,523	162,176	Cera Sanitaryware Ltd.	900	43,217
Hellenic Petroleum SA <sup>a</sup>	8,478	66,163	CESC Ltd.	30,020	427,013
Metka Industrial-Construction SA	18,737	165,608	CG Power and Industrial Solutions Ltd. <sup>a</sup>	162,107	207,910
Motor Oil Hellas Corinth Refineries SA	23,881	460,281	Chennai Petroleum Corp. Ltd.	6,678	39,435
Mytilineos Holdings SA <sup>a</sup>	32,606	285,257	Coromandel International Ltd.	10,439	66,579
Public Power Corp. SA <sup>a</sup>	40,598	214,567	Cox & Kings Ltd.	43,129	149,234
		1,657,413	Credit Analysis & Research Ltd.	10,836	240,543
<b>HUNGARY — 0.10%</b>			CRISIL Ltd.	8,708	250,956
Magyar Telekom Telecommunications PLC	148,363	247,314	Crompton Greaves Consumer Electricals Ltd. <sup>a</sup>	136,094	470,381
		247,314	Dalmia Bharat Ltd. <sup>a</sup>	8,277	311,908
<b>INDIA — 13.40%</b>			DCB Bank Ltd.	79,037	234,097
Adani Enterprises Ltd. <sup>a</sup>	94,247	170,615	Dewan Housing Finance Corp. Ltd.	52,354	338,086
Adani Power Ltd. <sup>a</sup>	178,769	76,750	Dilip Buildcon Ltd. <sup>a,b</sup>	6,848	46,807
Adani Transmissions Ltd. <sup>a</sup>	41,684	78,174	Dish TV India Ltd. <sup>a</sup>	150,115	196,718
Aditya Birla Fashion and Retail Ltd. <sup>a</sup>	79,160	215,322	Divi's Laboratories Ltd. <sup>a</sup>	20,152	181,827
Aditya Birla Nuvo Ltd.	15,083	393,673	Dr Lal PathLabs Ltd. <sup>b</sup>	3,595	50,378
Aegis Logistics Ltd.	15,831	51,968	eClerx Services Ltd.	14,308	289,298
AIA Engineering Ltd.	16,061	366,438	Edelweiss Financial Services Ltd.	119,550	320,832
Ajanta Pharma Ltd.	10,779	262,258	EID Parry India Ltd.	38,718	200,881
Alembic Pharmaceuticals Ltd.	28,331	235,777	Endurance Technologies Ltd. <sup>a,b</sup>	5,067	66,078
Allcargo Logistics Ltd. <sup>a</sup>	16,574	44,633	Engineers India Ltd.	25,028	61,329
Amara Raja Batteries Ltd. <sup>a</sup>	15,881	215,225	Escorts Ltd.	15,154	162,755
			Eveready Industries India Ltd.	9,708	48,058
			Exide Industries Ltd.	106,192	378,963
			Federal Bank Ltd.	444,523	767,856
			Finolex Cables Ltd.	38,961	308,300
			Force Motors Ltd. <sup>a</sup>	589	39,302

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF**

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Future Retail Ltd. <sup>a</sup>	26,429	\$134,889	KPIT Technologies Ltd.	97,425	\$174,329
Gateway Distriparks Ltd.	53,167	204,362	KRBL Ltd. <sup>a</sup>	28,314	174,900
Gayatri Projects Ltd.	77,979	179,417	L&T Finance Holdings Ltd.	156,387	311,344
GE T&D India Ltd.	36,648	203,660	Laurus Labs Ltd. <sup>b</sup>	6,598	58,545
Gillette India Ltd.	3,921	291,191	Mahanagar Gas Ltd.	13,491	202,051
GMR Infrastructure Ltd. <sup>a</sup>	843,389	196,730	Manappuram Finance Ltd.	151,708	209,739
Godfrey Phillips India Ltd.	3,007	57,264	Marksans Pharma Ltd.	138,395	92,127
Godrej Industries Ltd. <sup>a</sup>	9,374	87,834	Max Financial Services Ltd.	36,059	326,219
Great Eastern Shipping Co. Ltd. (The)	49,524	301,581	Max India Ltd. <sup>a</sup>	67,371	155,010
GRUH Finance Ltd.	10,197	62,522	MindTree Ltd.	40,974	345,440
Gujarat Fluorochemicals Ltd. <sup>a</sup>	15,916	165,056	MOIL Ltd.	7,975	40,833
Gujarat Gas Ltd.	21,228	250,544	Motilal Oswal Financial Services Ltd.	5,177	82,750
Gujarat Mineral Development Corp. Ltd.	70,034	143,661	Mphasis Ltd.	35,097	333,753
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	11,619	52,864	Muthoot Finance Ltd.	36,880	235,873
Gujarat Pipavav Port Ltd.	81,422	188,096	Natco Pharma Ltd.	22,729	328,922
Gujarat State Petronet Ltd.	84,453	223,044	National Aluminium Co. Ltd.	103,155	107,999
Hexaware Technologies Ltd.	53,112	193,449	NCC Ltd./India	176,599	240,593
Hindustan Construction Co. Ltd. <sup>a</sup>	130,046	81,027	NIIT Technologies Ltd.	7,279	58,953
Housing Development & Infrastructure Ltd. <sup>a</sup>	126,587	174,911	Oberoi Realty Ltd. <sup>a</sup>	42,835	250,490
IIFL Holdings Ltd.	49,017	379,821	Page Industries Ltd.	2,269	505,331
India Cements Ltd. (The)	70,815	224,507	PC Jeweller Ltd.	22,690	175,802
Indiabulls Real Estate Ltd. <sup>a</sup>	42,481	110,680	Persistent Systems Ltd.	25,375	238,510
Indiabulls Ventures Ltd.	27,810	67,499	PI Industries Ltd.	24,383	309,455
Indian Hotels Co. Ltd. (The)	163,612	347,663	Prestige Estates Projects Ltd. <sup>a</sup>	17,465	65,358
Info Edge India Ltd.	26,434	374,509	PTC India Ltd.	193,096	281,623
Inox Leisure Ltd. <sup>a</sup>	10,936	49,129	PVR Ltd.	12,308	277,550
Ipca Laboratories Ltd. <sup>a</sup>	24,104	183,320	Rajesh Exports Ltd.	32,430	327,090
IRB Infrastructure Developers Ltd.	73,257	258,193	Ramco Cements Ltd. (The) <sup>a</sup>	6,440	72,280
Jain Irrigation Systems Ltd.	147,040	230,177	Raymond Ltd.	6,250	67,247
Jaiprakash Associates Ltd. <sup>a</sup>	431,526	80,593	RBL Bank Ltd. <sup>a,b</sup>	36,752	300,589
Jammu & Kashmir Bank Ltd. (The)	95,624	121,086	Redington India Ltd.	148,607	301,959
Jindal Steel & Power Ltd. <sup>a</sup>	108,794	205,296	Reliance Capital Ltd.	35,356	307,694
JK Cement Ltd.	4,002	68,838	Reliance Communications Ltd. <sup>a</sup>	374,950	115,646
JM Financial Ltd.	41,173	78,428	Reliance Infrastructure Ltd.	44,249	328,438
Jubilant Foodworks Ltd.	14,302	202,804	Repco Home Finance Ltd.	6,131	74,248
Jubilant Life Sciences Ltd.	25,813	297,118	Sadbhav Engineering Ltd.	45,096	218,875
Just Dial Ltd. <sup>a</sup>	11,462	79,561	Shilpa Medicare Ltd.	4,937	49,577
Kajaria Ceramics Ltd.	29,221	317,482	Sintex Industries Ltd.	75,878	31,400
Kansai Nerolac Paints Ltd.	65,018	407,219	Somany Ceramics Ltd.	3,876	47,795
Karnataka Bank Ltd. (The)	26,457	70,469	SpiceJet Ltd. <sup>a</sup>	35,229	57,687
Karur Vysya Bank Ltd. (The)	43,018	77,308	SRF Ltd.	987	24,996
Kaveri Seed Co. Ltd. <sup>a</sup>	5,432	49,639	Strides Shasun Ltd.	17,931	251,540
			Sun Pharma Advanced Research Co. Ltd. <sup>a</sup>	36,685	173,958

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Sundaram Finance Ltd.	13,816	\$ 337,670	Kresna Graha Investama PT Tbk <sup>a</sup>	5,929,100	\$ 197,637
Sundram Fasteners Ltd.	26,979	160,611	Link Net Tbk PT	482,000	205,357
Supreme Industries Ltd.	19,661	350,193	Medco Energi Internasional Tbk PT <sup>a</sup>	433,800	98,028
Suzlon Energy Ltd. <sup>a</sup>	873,705	261,353	Mitra Adiperkasa Tbk PT <sup>a</sup>	377,200	177,697
Symphony Ltd.	9,981	202,722	Panin Financial Tbk PT <sup>a</sup>	3,273,400	65,861
Syndicate Bank <sup>a</sup>	90,984	108,512	Pelat Timah Nusantara Tbk PT	108,400	41,708
Syngene International Ltd. <sup>a,b</sup>	4,082	29,982	Pembangunan Perumahan Persero Tbk PT	1,298,725	305,181
Tata Communications Ltd.	11,123	125,910	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	1,387,500	158,854
Tata Global Beverages Ltd.	145,797	337,602	PP Properti Tbk PT	8,341,369	142,780
Thermax Ltd.	17,616	275,748	PT Delta Dunia Makmur Tbk <sup>a</sup>	1,372,000	87,037
Torrent Power Ltd. <sup>a</sup>	56,566	167,278	PT Tunas Baru Lampung Tbk	611,100	72,717
TTK Prestige Ltd.	497	50,337	Ramayana Lestari Sentosa Tbk PT	1,512,800	147,646
Tube Investments of India Ltd.	36,903	395,998	Sawit Sumbermas Sarana Tbk PT	416,700	55,998
TVS Motor Co. Ltd.	52,272	436,113	Semen Baturaja Persero TBK PT	897,200	232,383
Union Bank of India	16,158	38,942	Siloam International Hospitals Tbk PT <sup>a</sup>	52,200	42,324
V-Guard Industries Ltd.	23,919	67,416	Sri Rejeki Isman Tbk PT	2,154,900	52,740
VA Tech Wabag Ltd.	7,132	72,237	Sugih Energy Tbk PT <sup>a,d</sup>	5,450,300	8,184
Vakrangee Ltd.	48,465	274,099	Surya Semesta Internusa Tbk PT	2,099,550	100,091
Voltas Ltd.	46,030	346,973	Tambang Batubara Bukit Asam Persero Tbk PT	279,000	228,311
VRL Logistics Ltd.	5,791	28,547	Tiga Pilar Sejahtera Food Tbk <sup>a</sup>	937,800	154,892
WABCO India Ltd.	3,527	318,499	Timah Persero Tbk PT	1,248,196	84,338
Welspun India Ltd.	98,934	125,124	Visi Media Asia Tbk PT <sup>a</sup>	1,115,100	30,808
Whirlpool of India Ltd. <sup>a</sup>	3,843	69,972	Wijaya Karya Persero Tbk PT	1,155,048	198,578
Wockhardt Ltd.	12,776	122,730			
		31,486,336			5,891,478
<b>INDONESIA — 2.51%</b>			<b>MALAYSIA — 3.30%</b>		
Ace Hardware Indonesia Tbk PT	3,780,400	299,423	AirAsia X Bhd <sup>a</sup>	388,100	36,271
Alam Sutera Realty Tbk PT <sup>a</sup>	5,573,900	139,766	Bumi Armada Bhd <sup>a,c</sup>	1,112,200	201,391
Aneka Tambang Persero Tbk PT <sup>a</sup>	3,630,600	211,240	Bursa Malaysia Bhd <sup>c</sup>	176,200	444,617
Bank Bukopin Tbk	2,879,800	136,207	Cahaya Mata Sarawak Bhd <sup>c</sup>	307,200	294,280
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	999,100	176,268	Carlsberg Brewery Malaysia Bhd	86,500	298,708
Bank Tabungan Negara Persero Tbk PT	1,760,823	330,485	DRB-Hicom Bhd	290,000	106,379
Bumi Resources Tbk PT <sup>a</sup>	8,460,500	243,906	Eastern & Oriental Bhd	444,281	189,961
Ciputra Development Tbk PT	4,834,863	406,535	Globetronics Technology BHD	53,900	70,775
Eagle High Plantations Tbk PT <sup>a</sup>	2,456,300	50,527	IGB REIT <sup>c</sup>	1,054,400	416,340
Global Mediacom Tbk PT	1,617,900	79,559	Inari Amertron Bhd <sup>c</sup>	636,900	303,569
Hanson International Tbk PT <sup>a</sup>	24,796,400	228,976	Iskandar Waterfront City Bhd <sup>a</sup>	92,400	36,053
Harum Energy Tbk PT <sup>a</sup>	201,000	31,840	Karex Bhd <sup>c</sup>	283,300	119,145
Indo Tambangraya Megah Tbk PT	147,500	168,318	Kossan Rubber Industries	123,300	176,308
Indofarma Persero Tbk PT	108,000	28,622	KPJ Healthcare Bhd	324,750	316,404
Japfa Comfeed Indonesia Tbk PT	1,819,000	174,116	Magnum Bhd	428,700	173,283
Kawasan Industri Jababeka Tbk PT <sup>a</sup>	12,343,494	296,540			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Mah Sing Group Bhd <sup>c</sup>	497,057	\$ 181,170	Grupo Comercial Chedraui SA de CV <sup>c</sup>	113,100	\$ 235,456
Malaysia Building Society Bhd	568,000	169,869	Grupo Financiero Interacciones SA de CV Series O	39,400	181,052
Malaysian Pacific Industries Bhd	65,400	187,337	Grupo Herdez SAB de CV <sup>c</sup>	96,000	201,756
Malaysian Resources Corp. Bhd <sup>a</sup>	478,100	151,920	Industrias Bachoco SAB de CV Series B	62,400	284,574
Media Prima Bhd	578,100	131,693	Industrias CH SAB de CV Series B <sup>a,c</sup>	60,900	303,396
My EG Services Bhd	771,500	382,145	La Comer SAB de CV <sup>a,c</sup>	145,600	109,863
OSK Holdings Bhd	504,987	195,859	Macquarie Mexico Real Estate Management SA de CV	302,100	310,666
Padini Holdings Bhd	67,000	54,946	Minera Frisco SAB de CV Series A1 <sup>a</sup>	213,000	129,510
POS Malaysia Bhd <sup>c</sup>	162,400	187,064	PLA Administradora Industrial S. de RL de CV <sup>c</sup>	217,900	366,239
QL Resources Bhd	298,100	347,551	Prologis Property Mexico SA de CV	142,200	244,860
Scientex BHD	25,200	48,457	Qualitas Controladora SAB de CV <sup>c</sup>	130,100	220,268
Sunway Bhd	411,272	341,125	Telesites SAB de CV <sup>a,c</sup>	561,200	351,129
Sunway Construction Group Bhd	507,720	249,115	TV Azteca SAB de CV CPO <sup>c</sup>	505,700	71,394
Sunway REIT <sup>c</sup>	675,900	266,886	Unifin Financiera SAB de CV SOFOM ENR <sup>c</sup>	59,800	159,607
Supermax Corp. Bhd	268,700	129,328	Urbi Desarrollos Urbanos SAB de CV <sup>a</sup>	1	—
TIME dotCom Bhd	157,000	330,140			
Top Glove Corp. Bhd <sup>c</sup>	264,900	326,174			
Tune Protect Group Bhd	146,500	44,840			
Unisem M Bhd	334,000	276,252			
VS Industry Bhd	463,100	210,992			
WCT Holdings Bhd	489,747	254,028			
Yinson Holdings BHD	122,300	96,583			
		7,746,958			6,577,853
<b>MEXICO — 2.80%</b>			<b>PAKISTAN — 1.13%</b>		
Alsea SAB de CV <sup>c</sup>	183,059	657,551	Bank Alfalah Ltd. <sup>a</sup>	238,000	103,001
Axtel SAB de CV CPO <sup>a,c</sup>	331,400	60,610	DG Khan Cement Co. Ltd.	77,373	175,891
Banregio Grupo Financiero SAB de CV	78,300	439,364	Engro Fertilizers Ltd.	171,500	99,136
Bolsa Mexicana de Valores SAB de CV	145,000	247,200	Fauji Cement Co. Ltd.	256,021	110,653
Concentradora Fibra Danhos SA de CV	38,500	67,221	Fauji Fertilizer Co. Ltd.	168,500	154,750
Concentradora Fibra Hotelera Mexicana SA de CV	237,700	175,798	Ferozsons Laboratories Ltd.	5,000	23,666
Consorcio ARA SAB de CV	381,400	124,007	Honda Atlas Cars Pakistan Ltd.	7,600	62,731
Controladora Vuela Cia. de Aviacion SAB de CV Class A <sup>a,c</sup>	215,500	280,499	Hub Power Co. Ltd. (The)	198,300	250,667
Corp Inmobiliaria Vesta SAB de CV	190,500	263,341	Indus Motor Co. Ltd.	3,640	66,143
Credito Real SAB de CV SOFOM ER	32,700	48,491	International Steels Ltd.	65,500	101,048
Genomma Lab Internacional SAB de CV Series B <sup>a</sup>	287,900	359,648	Kot Addu Power Co. Ltd.	44,000	31,688
Grupo Aeromexico SAB de CV <sup>a,c</sup>	132,200	269,705	Maple Leaf Cement Factory Ltd.	79,500	84,441
Grupo Aeroportuario del Centro Norte SAB de CV	76,900	414,648	Millat Tractors Ltd.	8,750	127,470
			National Bank of Pakistan	134,500	85,099
			National Refinery Ltd.	10,600	84,266
			Nishat Mills Ltd.	40,463	66,471
			Packages Ltd.	5,450	42,587
			Pak Elektron Ltd.	98,500	108,539
			PAK Suzuki Motor Co. Ltd.	5,800	48,193
			Pakistan Oilfields Ltd.	36,800	185,711
			Pakistan State Oil Co. Ltd.	51,091	226,928
			Searle Co. Ltd. (The)	25,000	143,721



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shell Pakistan Ltd.	6,400	\$ 38,048	Salam International Investment Ltd. QSC	43,693	\$ 119,996
SUI Northern Gas Pipeline <sup>a</sup>	68,191	117,798	United Development Co. QSC	65,314	343,862
Thal Ltd.	17,700	117,699	Vodafone Qatar QSC <sup>a</sup>	119,168	286,367
		2,656,345			1,425,890
<b>PERU — 0.09%</b>			<b>RUSSIA — 0.66%</b>		
Grana y Montero SAA SP ADR	64,452	201,090	Aeroflot PJSC <sup>a</sup>	176,256	583,147
		201,090	DIXY Group OJSC <sup>a</sup>	46,940	187,388
<b>PHILIPPINES — 1.14%</b>			LSR Group PJSC GDR <sup>e</sup>	75,521	231,094
Bloomberry Resorts Corp. <sup>a</sup>	1,342,600	253,550	M Video OJSC	35,800	244,648
Cebu Air Inc.	118,240	241,112	Mechel PJSC <sup>a</sup>	27,326	147,014
Cosco Capital Inc.	1,436,000	237,723	TMK PJSC GDR <sup>e</sup>	27,944	169,061
D&L Industries Inc.	1,119,900	281,241			1,562,352
DoubleDragon Properties Corp. <sup>a</sup>	238,110	232,011	<b>SOUTH AFRICA — 5.27%</b>		
Filinvest Land Inc.	6,143,000	209,806	Adcock Ingram Holdings Ltd.	34,911	163,617
First Gen Corp.	550,500	209,914	Advtech Ltd.	186,837	253,768
First Philippine Holdings Corp.	141,320	198,600	Aeci Ltd.	41,137	334,368
Manila Water Co. Inc.	568,500	367,769	African Rainbow Minerals Ltd.	39,500	243,238
Melco Resorts And Entertainment (Philippines) Corp. <sup>a</sup>	419,900	82,841	Alexander Forbes Group Holdings Ltd.	309,937	146,904
Petron Corp.	399,300	88,083	ArcelorMittal South Africa Ltd. <sup>a</sup>	59,708	35,138
Premium Leisure Corp.	1,214,000	39,267	Arrowhead Properties Ltd. Class A	373,636	250,484
Vista Land & Lifescapes Inc.	2,102,900	233,632	Ascendis Health Ltd.	97,764	181,645
		2,675,549	Assore Ltd.	13,594	197,834
<b>POLAND — 1.21%</b>			Astral Foods Ltd.	17,055	207,408
Asseco Poland SA	24,802	322,567	Attacq Ltd. <sup>a</sup>	140,636	178,645
Boryszew SA <sup>a</sup>	19,499	58,107	AVI Ltd.	108,859	814,487
Budimex SA	4,682	274,268	Barloworld Ltd.	72,905	643,947
CD Projekt SA	23,209	492,251	Blue Label Telecoms Ltd.	177,106	210,869
Ciech SA	9,601	174,273	Cashbuild Ltd.	8,050	210,037
Enea SA <sup>a</sup>	81,095	246,241	City Lodge Hotels Ltd.	20,692	233,812
Energa SA	29,455	77,883	Clicks Group Ltd.	81,408	840,982
Globe Trade Centre SA	81,895	200,036	Clover Industries Ltd.	161,424	216,803
KRUK SA	5,885	475,835	Curro Holdings Ltd. <sup>a</sup>	45,711	155,995
Netia SA	136,464	159,879	DataTec Ltd.	66,094	261,644
PKP Cargo SA <sup>a</sup>	11,721	185,227	Delta Property Fund Ltd.	79,294	49,971
Warsaw Stock Exchange	14,628	183,408	Dis-Chem Pharmacies Ltd. <sup>b</sup>	34,340	75,080
		2,849,975	Emira Property Fund Ltd.	201,700	210,782
<b>QATAR — 0.61%</b>			EOH Holdings Ltd.	38,276	365,017
Gulf International Services QSC	8,804	55,708	Famous Brands Ltd.	25,467	259,011
Gulf Warehousing Co.	4,855	68,934	Grindrod Ltd. <sup>a</sup>	168,375	145,694
Medicare Group	2,810	67,063	Harmony Gold Mining Co. Ltd.	140,767	280,547
Qatar First Bank <sup>a</sup>	93,324	215,548	Hosken Consolidated Investments Ltd.	22,625	228,905
Qatar National Cement Co. QSC	13,962	268,412			



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hudaco Industries Ltd.	3,593	\$ 35,722	CJ Freshway Corp. <sup>c</sup>	3,732	\$142,667
JSE Ltd.	28,315	283,853	CJ O Shopping Co. Ltd.	1,419	242,964
KAP Industrial Holdings Ltd.	577,705	392,110	CLIO Cosmetics Co. Ltd.	989	35,069
Lewis Group Ltd.	43,613	109,609	CMG Pharmaceutical Co. Ltd. <sup>a,c</sup>	32,397	103,158
Metair Investments Ltd.	22,522	35,014	Com2uSCorp.	3,394	357,710
Mpact Ltd.	81,134	199,355	Cosmax Inc.	2,636	301,365
Murray & Roberts Holdings Ltd.	153,001	154,205	CrystalGenomics Inc. <sup>a</sup>	8,371	112,899
Nampak Ltd. <sup>a</sup>	208,219	323,708	Dae Hwa Pharmaceutical Co. Ltd.	5,034	113,305
Northam Platinum Ltd. <sup>a</sup>	113,874	379,803	Daesang Corp.	9,348	233,366
Oceana Group Ltd.	5,865	42,699	Daewoo Shipbuilding & Marine Engineering Co. Ltd. <sup>a,d</sup>	21,862	69,983
Omnia Holdings Ltd.	21,485	248,965	Daewoong Pharmaceutical Co. Ltd.	1,889	163,491
PPC Ltd. <sup>a</sup>	553,460	257,711	Daishin Securities Co. Ltd.	18,528	214,307
Raubex Group Ltd.	99,377	180,874	Daou Technology Inc.	9,331	178,769
Reunert Ltd.	59,764	327,912	Dawonsys Co. Ltd. <sup>c</sup>	9,863	119,808
SA Corporate Real Estate Ltd.	668,753	281,473	DIO Corp. <sup>a,c</sup>	4,220	137,011
Sun International Ltd./South Africa	41,181	202,997	Dong-A Socio Holdings Co. Ltd.	1,102	155,516
Super Group Ltd./South Africa <sup>a</sup>	107,075	303,533	Dong-A ST Co. Ltd. <sup>c</sup>	1,863	172,223
Tongaat Hulett Ltd.	33,205	298,653	Dongbu HiTek Co. Ltd. <sup>a</sup>	13,125	234,459
Trencor Ltd.	64,609	165,121	Dongjin Semichem Co. Ltd.	7,092	86,148
Vukile Property Fund Ltd.	222,502	318,071	Dongkuk Steel Mill Co. Ltd.	20,598	229,971
Wilson Bayly Holmes-Ovcon Ltd.	20,513	216,124	Dongwon Development Co. Ltd.	41,929	179,385
Zeder Investments Ltd.	446,407	235,962	Dongwon F&B Co. Ltd.	558	130,579
		12,390,106	Doosan Infracore Co. Ltd. <sup>a</sup>	43,830	312,009
<b>SOUTH KOREA — 16.75%</b>			DoubleUGames Co. Ltd.	3,943	193,346
Able C&C Co. Ltd.	6,384	151,389	Douzone Bizon Co. Ltd.	8,553	251,716
Advanced Process Systems Corp. <sup>a,c</sup>	3,951	194,445	Duk San Neolux Co. Ltd. <sup>a</sup>	1,152	47,640
Ahnlab Inc.	2,089	105,420	Easy Bio Inc.	25,892	157,720
AK Holdings Inc.	708	43,507	Emerson Pacific Inc. <sup>a,c</sup>	3,420	111,342
ALUKO Co. Ltd.	18,405	79,564	EO Technics Co. Ltd.	3,030	240,322
Amicogen Inc. <sup>a</sup>	3,266	117,706	Fila Korea Ltd. <sup>c</sup>	3,885	266,148
Aprogen pharmaceuticals Inc. <sup>a,c</sup>	33,980	116,089	Finetex EnE Inc. <sup>a,c</sup>	20,092	87,754
APS Holdings Corp. <sup>a</sup>	1	11	Foosung Co. Ltd. <sup>a</sup>	20,618	157,084
Asiana Airlines Inc. <sup>a</sup>	41,711	190,002	G-SMATT GLOBAL Co. Ltd. <sup>a,c</sup>	6,347	77,382
ATGen Co. Ltd. <sup>a,c</sup>	3,467	105,750	G-treeBNT Co. Ltd. <sup>a,c</sup>	7,811	116,509
Binex Co. Ltd. <sup>a</sup>	11,119	145,492	Gamevil Inc. <sup>a,c</sup>	2,473	129,658
Binggrae Co. Ltd.	3,708	237,132	GemVax & Kael Co. Ltd. <sup>a</sup>	10,837	128,735
Bukwang Pharmaceutical Co. Ltd.	10,436	213,455	Genexine Co. Ltd. <sup>a</sup>	3,427	137,435
Caregen Co. Ltd.	1,470	95,322	Grand Korea Leisure Co. Ltd.	12,132	240,559
Cell Biotech Co. Ltd.	3,531	117,637	Green Cross Cell Corp.	5,010	135,139
Celltrion Pharm Inc. <sup>a,c</sup>	6,647	117,848	Green Cross Corp./South Korea	1,986	319,293
Chabiotech Co. Ltd. <sup>a</sup>	18,088	203,563	Green Cross Holdings Corp.	8,768	278,014
Chong Kun Dang Pharmaceutical Corp.	2,026	223,482	GS Home Shopping Inc.	1,480	292,537
CJ CGV Co. Ltd.	4,915	370,952	Halla Holdings Corp. <sup>c</sup>	3,287	191,419



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Hana Tour Service Inc.	3,514	\$292,519	Jusung Engineering Co. Ltd. <sup>a</sup>	16,387	\$169,783
Hanall Biopharma Co. Ltd. <sup>a,c</sup>	9,542	124,857	JW Holdings Corp. <sup>c</sup>	11,422	100,080
Handsome Co. Ltd.	7,456	236,413	JW Pharmaceutical Corp. <sup>c</sup>	4,200	194,695
Hanil Cement Co. Ltd.	530	61,066	JW Shinyak Corp. <sup>c</sup>	15,608	116,962
Hanjin Heavy Industries & Construction Co. Ltd. <sup>a</sup>	28,472	107,953	KB Insurance Co. Ltd.	15,897	430,224
Hanjin Kal Corp. <sup>a,c</sup>	15,297	319,029	KC Tech Co. Ltd.	9,719	165,803
Hanjin Transportation Co. Ltd.	3,836	105,014	KEPCO Engineering & Construction Co. Inc. <sup>c</sup>	5,812	122,770
Hankook Tire Worldwide Co. Ltd.	11,188	208,351	KIWOOM Securities Co. Ltd.	3,965	297,481
Hansae Co. Ltd. <sup>c</sup>	6,485	155,811	Koh Young Technology Inc.	5,551	287,069
Hansol Chemical Co. Ltd.	3,451	236,725	Kolmar BNH Co. Ltd. <sup>c</sup>	5,364	108,756
Hansol Holdings Co. Ltd. <sup>a</sup>	38,387	228,347	Kolon Corp.	2,760	174,534
Hansol Technics Co. Ltd. <sup>a</sup>	8,012	115,929	Kolon Industries Inc. <sup>c</sup>	5,734	361,064
Hanwha Investment & Securities Co. Ltd. <sup>a,c</sup>	44,091	122,672	Kolon Life Science Inc.	1,789	260,297
Hite Jinro Co. Ltd.	9,790	211,610	Komipharm International Co. Ltd. <sup>a,c</sup>	12,171	402,765
HLB Inc. <sup>a,c</sup>	10,600	125,920	Korea Asset In Trust Co. Ltd.	7,499	62,626
Homecast Co. Ltd. <sup>a,c</sup>	10,009	87,431	Korea Electric Terminal Co. Ltd.	2,963	191,605
HS Industries Co. Ltd. <sup>c</sup>	13,734	118,007	Korea Kolmar Co. Ltd.	4,827	368,190
Huchems Fine Chemical Corp.	9,439	214,561	Korea Kolmar Holdings Co. Ltd. <sup>c</sup>	3,179	109,743
Hugel Inc. <sup>a</sup>	819	341,982	Korea Line Corp. <sup>a</sup>	2,407	66,539
Humedix Co. Ltd. <sup>c</sup>	4,223	123,529	Korea PetroChemical Ind. Co. Ltd.	1,127	271,785
Huons Co. Ltd. <sup>a</sup>	2,493	131,375	Korea REIT Co. Ltd.	61,694	196,995
Huons Global Co. Ltd.	3,282	107,583	Korean Reinsurance Co.	39,943	426,330
Hwa Shin Co. Ltd.	1,475	7,641	KT Skylife Co. Ltd.	14,008	205,190
Hyundai Corp.	7,283	142,460	Kumho Tire Co. Inc. <sup>a,c</sup>	43,230	278,393
Hyundai Elevator Co. Ltd.	5,053	281,625	Kyung Dong Navien Co. Ltd.	2,756	95,756
Hyundai Greenfood Co. Ltd.	18,868	308,400	L&F Co. Ltd.	2,886	49,750
Hyundai Home Shopping Network Corp.	2,605	318,761	Leaders Cosmetics Co. Ltd. <sup>a</sup>	5,799	97,375
Hyundai Livart Furniture Co. Ltd.	5,035	125,470	LEENO Industrial Inc.	5,933	227,601
Hyundai Mipo Dockyard Co. Ltd. <sup>a</sup>	3,868	350,663	LF Corp.	11,908	318,015
Hyundai Rotem Co. Ltd. <sup>a</sup>	9,413	184,124	LG Hausys Ltd.	2,637	268,505
Iljin Materials Co. Ltd.	6,410	129,391	LG International Corp.	10,868	327,127
Ilyang Pharmaceutical Co. Ltd.	5,635	215,666	Lock&Lock Co. Ltd.	11,697	149,399
InBody Co. Ltd.	5,486	146,509	Loen Entertainment Inc.	2,873	209,650
Innocean Worldwide Inc.	3,684	216,183	LOTTE Fine Chemical Co. Ltd.	6,816	258,126
Interflex Co. Ltd. <sup>a</sup>	2,095	63,527	Lotte Food Co. Ltd.	342	208,633
Interojo Co. Ltd.	5,370	178,424	LOTTE Himart Co. Ltd. <sup>c</sup>	3,471	201,514
Interpark Holdings Corp.	33,208	181,226	LS Corp.	6,022	395,335
iNtRON Biotechnology Inc. <sup>a</sup>	4,045	90,142	LS Industrial Systems Co. Ltd.	6,377	312,129
IS Dongseo Co. Ltd.	4,826	207,549	Lutronic Corp. <sup>c</sup>	10,965	129,277
Jayjun Cosmetic Co. Ltd.	13,670	89,131	Macrogen Inc. <sup>a</sup>	8,327	218,290
Jeil Pharmaceutical Co. <sup>c</sup>	2,544	155,876	Mando Corp.	2,314	533,237
Jenax Inc. <sup>a,c</sup>	4,671	108,890	Medipost Co. Ltd. <sup>a</sup>	3,495	214,770
			Meritz Financial Group Inc. <sup>c</sup>	23,700	301,648



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### *i*SHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Meritz Fire & Marine Insurance Co. Ltd.	25,444	\$427,248	Sung Kwang Bend Co. Ltd.	9,932	\$ 96,251
Meritz Securities Co. Ltd.	93,683	371,100	Sungwoo Hitech Co. Ltd.	25,672	188,940
Modetour Network Inc.	1,947	77,908	Taekwang Industrial Co. Ltd.	192	188,639
Muhak Co. Ltd.	7,428	168,185	Taewoong Co. Ltd. <sup>a</sup>	3,767	95,554
Namhae Chemical Corp.	25,277	250,603	TES Co. Ltd./Korea	3,159	80,132
Namyang Dairy Products Co. Ltd.	275	202,394	Tongyang Inc.	81,958	180,811
Naturalendo Tech Co. Ltd. <sup>a,c</sup>	7,630	97,113	Tongyang Life Insurance Co. Ltd. <sup>c</sup>	21,154	204,058
Nexen Tire Corp.	15,015	179,037	Toptec Co. Ltd.	7,816	191,979
NHN Entertainment Corp. <sup>a</sup>	3,559	225,060	Vieworks Co. Ltd.	3,020	156,988
NHN KCP Corp. <sup>a</sup>	8,851	108,701	ViroMed Co. Ltd. <sup>a</sup>	4,609	414,958
NICE Holdings Co. Ltd.	9,490	148,758	Webzen Inc. <sup>a,c</sup>	7,351	131,971
NICE Information Service Co. Ltd.	16,821	124,850	WeMade Entertainment Co. Ltd.	3,046	91,957
NongShim Co. Ltd.	1,100	340,925	WONIK IPS Co. Ltd. <sup>a</sup>	8,327	217,918
NS Shopping Co. Ltd. <sup>c</sup>	13,047	201,602	Woongjin Thinkbig Co. Ltd. <sup>a</sup>	17,352	127,397
NUTRIBIOTECH Co. Ltd. <sup>a,c</sup>	4,871	93,104	Youngone Corp.	8,249	271,135
Osstem Implant Co. Ltd. <sup>a</sup>	4,402	205,631	Yuanta Securities Korea Co. Ltd. <sup>a</sup>	34,808	124,048
Paradise Co. Ltd. <sup>c</sup>	16,456	226,351	Yungjin Pharmaceutical Co. Ltd. <sup>a,c</sup>	30,060	335,611
Partron Co. Ltd. <sup>c</sup>	17,874	165,234			39,346,363
Peptron Inc. <sup>a,c</sup>	2,856	109,817			
Poongsan Corp.	8,488	313,865	<b>TAIWAN — 17.55%</b>		
POSCO Chemtech Co. Ltd. <sup>c</sup>	15,016	196,485	A-DATA Technology Co. Ltd.	80,000	199,741
POSCO ICT Co. Ltd.	26,728	173,317	Accton Technology Corp.	158,000	352,465
S&T Dynamics Co. Ltd. <sup>a,c</sup>	19,234	158,565	Advanced Ceramic X Corp.	9,000	95,149
S&T Motiv Co. Ltd.	4,383	181,646	Advanced Wireless Semiconductor Co.	69,000	133,279
Samsung Engineering Co. Ltd. <sup>a,c</sup>	41,997	472,635	Airtac International Group	38,850	428,811
Samyang Corp.	1,400	120,418	Ambassador Hotel (The)	324,000	249,363
Samyang Foods Co. Ltd.	527	26,971	AmTRAN Technology Co. Ltd.	338,312	228,323
Samyang Holdings Corp.	1,470	175,281	Asia Optical Co. Inc. <sup>a</sup>	93,000	157,685
Seah Besteel Corp.	5,875	149,289	Asia Polymer Corp.	487,252	299,683
Seegene Inc. <sup>a</sup>	6,143	213,161	ASPEED Technology Inc.	9,000	226,504
Seoul Semiconductor Co. Ltd.	15,290	260,159	Basso Industry Corp.	47,000	133,286
SFA Engineering Corp. <sup>c</sup>	3,675	295,090	BES Engineering Corp.	908,000	185,651
SillaJen Inc.	13,638	152,264	Bizlink Holding Inc.	37,982	280,329
SK Chemicals Co. Ltd.	5,666	362,855	Casetek Holdings Ltd.	23,000	68,819
SK Gas Ltd.	490	52,300	Cathay Real Estate Development Co. Ltd.	298,300	190,411
SK Materials Co. Ltd. <sup>c</sup>	2,043	358,383	Charoen Pokphand Enterprise	26,000	58,173
SK Securities Co. Ltd. <sup>a</sup>	164,898	220,188	Chaun-Choung Technology Corp.	26,000	106,320
SKC Co. Ltd.	9,196	259,962	Cheng Loong Corp.	408,000	189,900
SM Entertainment Co. <sup>a</sup>	8,600	218,533	Cheng Uei Precision Industry Co. Ltd.	177,000	251,268
Songwon Industrial Co. Ltd.	2,462	43,760	Chin-Poon Industrial Co. Ltd.	119,000	230,254
Soulbrain Co. Ltd.	3,588	211,191	China Bills Finance Corp.	649,000	331,199
SPC Samlip Co. Ltd.	894	178,065	China Man-Made Fiber Corp.	651,700	170,514
Ssangyong Cement Industrial Co. Ltd.	10,815	151,174	China Petrochemical Development Corp. <sup>a</sup>	725,000	272,366



**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF**

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
China Steel Chemical Corp.	71,000	\$287,975	Grape King Bio Ltd.	38,000	\$235,613
China Synthetic Rubber Corp.	275,460	278,400	Great Wall Enterprise Co. Ltd.	252,128	268,230
Chipbond Technology Corp.	211,000	319,176	Greatek Electronics Inc.	190,000	282,356
Chlitina Holding Ltd.	20,000	90,761	HannStar Display Corp. <sup>a</sup>	910,320	235,154
Chong Hong Construction Co. Ltd.	81,424	188,408	Ho Tung Chemical Corp. <sup>a</sup>	880,524	249,705
Chroma ATE Inc.	120,000	376,209	Holy Stone Enterprise Co. Ltd.	241,500	323,964
Chunghwa Precision Test Tech Co. Ltd.	4,000	178,862	Hota Industrial Manufacturing Co. Ltd.	70,192	348,871
Compeq Manufacturing Co. Ltd.	386,000	299,648	Huaku Development Co. Ltd.	130,080	302,723
Concraft Holding Co. Ltd.	8,751	34,767	Huang Hsiang Construction Corp.	75,000	104,226
Coretronic Corp.	183,400	246,940	Hung Sheng Construction Ltd.	365,000	227,526
CSBC Corp. Taiwan	383,420	175,910	International Games System Co. Ltd.	19,000	129,492
CTCI Corp.	229,000	377,238	Iron Force Industrial Co. Ltd.	24,000	116,892
Cub Elecparts Inc.	7,000	80,056	ITEQ Corp.	118,600	168,758
D-Link Corp.	301,246	111,669	Jih Sun Financial Holdings Co. Ltd.	657,690	149,341
E Ink Holdings Inc.	290,000	266,581	Kenda Rubber Industrial Co. Ltd.	182,341	282,189
Egis Technology Inc. <sup>a</sup>	27,000	170,551	Kerry TJ Logistics Co. Ltd.	191,000	244,473
Elan Microelectronics Corp.	188,000	271,884	Kindom Construction Corp.	207,000	124,218
Elite Advanced Laser Corp.	48,200	214,728	King Slide Works Co. Ltd.	22,000	326,208
Elite Material Co. Ltd.	98,000	407,261	King Yuan Electronics Co. Ltd.	392,000	383,151
Ennoconn Corp.	15,000	186,010	King's Town Bank Co. Ltd.	349,000	353,885
Epistar Corp. <sup>a</sup>	327,000	348,427	Kinpo Electronics	588,000	215,034
Eternal Materials Co. Ltd.	299,555	323,168	Kinsus Interconnect Technology Corp.	101,000	262,246
Everlight Electronics Co. Ltd.	144,000	231,710	Land Mark Optoelectronics Corp.	18,400	183,517
Far Eastern Department Stores Ltd.	280,000	146,148	LCY Chemical Corp.	181,000	250,929
Far Eastern International Bank	966,139	308,995	Lealea Enterprise Co. Ltd.	1,127,590	282,282
Faraday Technology Corp.	119,000	145,194	Li Cheng Enterprise Co. Ltd.	35,000	84,710
Feng Hsin Steel Co. Ltd.	188,000	315,635	Lien Hwa Industrial Corp.	321,814	296,896
Firich Enterprises Co. Ltd.	92,493	142,219	Long Chen Paper Co. Ltd.	137,000	130,036
FLEXium Interconnect Inc.	100,445	355,643	Makalot Industrial Co. Ltd.	57,559	258,335
Formosan Rubber Group Inc.	504,300	273,283	Masterlink Securities Corp.	882,121	240,773
General Interface Solution Holding Ltd.	37,000	281,692	Medigen Biotechnology Corp. <sup>a</sup>	10,397	18,354
Genius Electronic Optical Co. Ltd. <sup>a</sup>	17,000	158,250	Mercuries & Associates Holding Ltd.	287,225	205,304
Getac Technology Corp.	155,000	205,351	Merry Electronics Co. Ltd.	56,000	313,707
Gigabyte Technology Co. Ltd.	177,000	228,319	Microbio Co. Ltd. <sup>a</sup>	281,727	234,156
Gigastorage Corp. <sup>a</sup>	192,400	123,452	Mitac Holdings Corp.	231,379	283,849
Ginko International Co. Ltd.	15,000	119,186	Motech Industries Inc. <sup>a</sup>	181,000	149,234
Gintech Energy Corp. <sup>a</sup>	189,647	98,988	Nan Kang Rubber Tire Co. Ltd.	239,000	225,262
Global Unichip Corp.	51,000	172,945	Neo Solar Power Corp. <sup>a</sup>	357,364	158,609
Gloria Material Technology Corp.	324,850	214,378	Pan-International Industrial Corp.	138,722	122,677
Goldsun Building Materials Co. Ltd.	613,000	190,957	Parade Technologies Ltd.	23,000	268,776
Gourmet Master Co. Ltd.	23,700	260,015	PChome Online Inc.	31,360	245,529
Grand Pacific Petrochemical	344,000	236,165			

**Consolidated Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
PharmaEngine Inc.	24,798	\$163,237	Tong Hsing Electronic Industries Ltd.	53,000	\$ 206,157
PharmaEssentia Corp. <sup>a</sup>	48,000	236,178	Tong Yang Industry Co. Ltd.	133,133	243,879
Pharmally International Holding Co. Ltd.	4,000	62,502	Toung Loong Textile Manufacturing	61,000	171,974
Pixart Imaging Inc.	72,635	192,943	TPK Holding Co. Ltd. <sup>a</sup>	90,000	276,771
Poya International Co. Ltd.	20,251	277,720	Tripod Technology Corp.	169,000	502,859
President Securities Corp.	496,390	224,439	TSRC Corp.	235,000	265,243
Primax Electronics Ltd.	166,000	322,850	TTY Biopharm Co. Ltd.	80,450	268,800
Prince Housing & Development Corp.	528,917	211,011	Tung Ho Steel Enterprise Corp.	318,000	262,190
Qisda Corp.	598,000	420,483	Tung Thih Electronic Co. Ltd.	22,000	126,899
Radiant Opto-Electronics Corp.	158,000	338,808	TWi Pharmaceuticals Inc. <sup>a</sup>	38,000	108,142
Radium Life Tech Co. Ltd. <sup>a</sup>	515,707	223,743	TXC Corp.	177,000	255,387
Ritek Corp. <sup>a</sup>	613,260	112,747	U-Ming Marine Transport Corp.	74,000	79,710
Sanyang Motor Co. Ltd.	255,820	189,660	Unimicron Technology Corp.	437,000	252,794
ScinoPharm Taiwan Ltd.	99,720	136,092	UPC Technology Corp.	381,661	166,855
Senao International Co. Ltd.	113,000	202,866	USI Corp.	456,950	230,913
Sercomm Corp.	115,000	286,745	Visual Photonics Epitaxy Co. Ltd.	94,425	192,121
Shin Zu Shing Co. Ltd.	61,000	186,778	Voltronic Power Technology Corp.	19,077	311,407
Shining Building Business Co. Ltd. <sup>a</sup>	457,008	165,610	Wah Lee Industrial Corp.	190,000	323,415
Shinkong Synthetic Fibers Corp.	759,135	232,190	Walsin Lihwa Corp.	920,000	380,797
Silergy Corp.	19,000	375,212	Walsin Technology Corp.	122,200	204,757
Simplo Technology Co. Ltd.	21,000	68,769	Waterland Financial Holdings Co. Ltd.	982,469	300,826
Sino-American Silicon Products Inc.	182,000	286,200	Win Semiconductors Corp.	109,736	481,570
Sinyi Realty Inc.	144,105	162,650	Winbond Electronics Corp.	925,000	538,166
Sitronix Technology Corp.	72,000	212,800	Wistron NeWeb Corp.	98,009	293,255
Soft-World International Corp.	79,140	233,639	Wowprime Corp.	11,000	76,249
St. Shine Optical Co. Ltd.	15,000	285,748	WT Microelectronics Co. Ltd.	183,168	278,902
Sunny Friend Environmental Technology Co. Ltd.	30,000	168,057	XinTec Inc.	27,000	44,029
TA Chen Stainless Pipe	348,325	195,708	Yageo Corp.	129,210	438,160
Taichung Commercial Bank Co. Ltd.	860,388	286,043	Yeong Guan Energy Technology Group Co. Ltd.	28,601	82,630
Tainan Spinning Co. Ltd.	399,190	185,136	YFY Inc.	656,000	222,454
Taiwan Glass Industry Corp. <sup>a</sup>	160,000	74,471	Yieh Phui Enterprise Co. Ltd. <sup>a</sup>	478,625	202,881
Taiwan Hon Chuan Enterprise Co. Ltd.	165,004	337,370	YungShin Global Holding Corp.	220,200	311,131
Taiwan Paiho Ltd.	85,050	284,169	Yungtay Engineering Co. Ltd.	180,000	299,212
Taiwan Secom Co. Ltd.	155,450	459,957	Zinwell Corp.	148,000	149,825
Taiwan Shin Kong Security Co. Ltd.	266,640	346,608			41,240,608
Taiwan Surface Mounting Technology Corp.	361,633	298,165	<b>THAILAND — 3.66%</b>		
Taiwan TEA Corp.	393,000	227,995	Amata Corp. PCL NVDR	387,200	193,259
Taiwan Union Technology Corp.	33,000	54,746	Bangchak Corp. PCL NVDR	214,600	214,222
Tatung Co. Ltd. <sup>a</sup>	626,000	213,322	Bangkok Airways PCL <sup>c</sup>	266,800	144,915
Ton Yi Industrial Corp.	366,000	177,044	Bangkok Chain Hospital PCL NVDR	558,700	203,402

**Consolidated Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF**

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bangkok Land PCL NVDR	5,714,800	\$315,438	VGI Global Media PCL NVDR	1,085,900	\$ 168,974
Beauty Community PCL <sup>c</sup>	763,900	242,223	Vibhavadi Medical Center PCL NVDR	2,428,700	196,806
CH Karnchang PCL NVDR	195,900	156,732	WHA Corp. PCL NVDR	2,885,800	266,043
Chularat Hospital PCL NVDR <sup>c</sup>	2,303,000	156,869	Workpoint Entertainment PCL	36,400	68,931
Eastern Polymer Group PCL	156,200	59,618			8,593,093
Esso Thailand PCL NVDR <sup>a</sup>	561,700	176,459	<b>TURKEY — 1.09%</b>		
GFPT PCL NVDR	108,500	59,888	Akcansa Cimento AS	65,023	218,796
Global Power Synergy PCL NVDR	210,600	214,866	Aksa Akrilik Kimya Sanayii AS	51,361	166,435
Group Lease PCL	136,100	84,713	Aygaz AS	18,887	84,969
Gunkul Engineering PCL NVDR <sup>c</sup>	1,292,183	171,482	Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS <sup>a</sup>	36,780	46,281
Hana Microelectronics PCL NVDR	241,500	342,113	Cimsa Cimento Sanayi VE Ticaret AS	60,064	251,194
Italian-Thai Development PCL NVDR <sup>c</sup>	1,006,300	133,543	Dogan Sirketler Grubu Holding AS <sup>a,c</sup>	464,836	97,265
Jasmine International PCL NVDR	830,600	201,188	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>a,c</sup>	277,933	117,885
Khon Kaen Sugar Industry PCL NVDR <sup>c</sup>	713,330	112,047	Koza Altin Isletmeleri AS <sup>a</sup>	17,778	91,994
Kiatnakin Bank PCL NVDR <sup>c</sup>	155,532	311,658	Logo Yazilim Sanayi Ve Ticaret AS <sup>a</sup>	3,473	56,959
Krungthai Card PCL NVDR <sup>c</sup>	53,000	204,624	NET Holding AS <sup>a,c</sup>	237,007	172,905
LPN Development PCL NVDR <sup>c</sup>	485,200	152,426	Otokar Otomotiv Ve Savunma Sanayi AS <sup>c</sup>	4,595	168,910
Major Cineplex Group PCL NVDR	149,500	148,139	Soda Sanayii AS	77,494	136,954
Malee Group PCL	31,000	48,693	Tekfen Holding AS	71,223	194,144
Muangthai Leasing PCL	126,200	119,494	Trakya Cam Sanayii AS	248,602	277,669
PTG Energy PCL <sup>c</sup>	282,500	179,984	Turkiye Sinai Kalkinma Bankasi AS	514,338	193,431
Quality Houses PCL NVDR <sup>c</sup>	3,233,967	237,373	Vestel Elektronik Sanayi ve Ticaret AS <sup>a,c</sup>	40,897	79,562
Samart Corp. PCL NVDR <sup>c</sup>	258,600	113,887	Yazicilar Holding AS <sup>c</sup>	20,690	131,634
Siam Global House PCL NVDR <sup>c</sup>	608,595	269,812	Zorlu Enerji Elektrik Uretim AS <sup>a</sup>	202,392	74,398
Sino-Thai Engineering & Construction PCL NVDR <sup>c</sup>	340,428	257,370			2,561,385
Sri Trang Agro-Industry PCL NVDR <sup>c</sup>	276,400	127,407	<b>UNITED ARAB EMIRATES — 0.59%</b>		
Srisawad Power 1979 PCL NVDR <sup>c</sup>	212,925	314,136	Agthia Group PJSC	66,027	102,285
Supalai PCL NVDR <sup>c</sup>	384,500	293,511	Air Arabia PJSC	859,182	233,918
Superblock PCL <sup>a</sup>	4,195,400	202,010	Al Waha Capital PJSC	343,180	162,574
Taokaenoi Food & Marketing PCL	75,100	50,713	Amanat Holdings PJSC	454,609	142,336
Thai Airways International PCL NVDR <sup>a,c</sup>	267,200	145,917	Amlak Finance PJSC <sup>a</sup>	303,003	78,370
Thai Vegetable Oil PCL NVDR <sup>c</sup>	213,600	188,139	Arabtec Holding PJSC <sup>a</sup>	889,930	184,625
Thaicom PCL NVDR	289,000	152,731	Dana Gas PJSC <sup>a</sup>	1,396,055	155,835
Thanachart Capital PCL NVDR	281,700	388,723	Deyaar Development PJSC <sup>a</sup>	674,225	89,762
Tisco Financial Group PCL NVDR	142,340	318,656	Eshraq Properties Co. PJSC <sup>a</sup>	430,265	123,000
TTW PCL NVDR	905,600	281,837	Orascom Construction Ltd. <sup>a</sup>	21,424	126,187
U City PCL NVDR <sup>a</sup>	229,475,900	202,122			1,398,892
			<b>TOTAL COMMON STOCKS</b>		
			<b>(Cost: \$216,704,153)</b>		230,922,081



### Consolidated Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF May 31, 2017

Security	Shares	Value
<b>PREFERRED STOCKS — 1.20%</b>		
<b>BRAZIL — 1.15%</b>		
Alpargatas SA, Preference Shares	55,400	\$ 203,300
Banco ABC Brasil SA, Preference Shares	31,043	166,185
Banco do Estado do Rio Grande do Sul SA Class B, Preference Shares	59,000	251,989
Bradespar SA, Preference Shares	76,700	452,234
Cia de Gas de Sao Paulo – COMGAS, Preference Shares	3,800	55,463
Cia. de Saneamento do Parana, Preference Shares	94,600	304,851
Cia. Energetica de Sao Paulo Class B, Preference Shares	68,400	345,712
Eletropaulo Metropolitana Eletricidade de Sao Paulo SA, Preference Shares	33,800	129,142
GOL Linhas Aereas Inteligentes SA, Preference Shares	18,100	43,536
Marcopolo SA, Preference Shares	207,700	180,620
Metalurgica Gerdau SA, Preference Shares	210,300	289,237
Randon SA Implemetos e Participacoes, Preference Shares	68,325	100,503
Usinas Siderurgicas de Minas Gerais SA Class A, Preference Shares	147,600	180,699
		<u>2,703,471</u>
<b>COLOMBIA — 0.05%</b>		
Avianca Holdings SA, Preference Shares	120,421	101,146
		<u>101,146</u>
<b>TOTAL PREFERRED STOCKS</b> <b>(Cost: \$2,525,490)</b>		2,804,617
<b>RIGHTS — 0.00%</b>		
<b>SOUTH KOREA — 0.00%</b>		
CrucialTec Co. Ltd. (Expires 06/02/17) <sup>a</sup>	1,369	734
		<u>734</u>
<b>TOTAL RIGHTS</b> <b>(Cost: \$0)</b>		734

Security	Shares	Value
<b>WARRANTS — 0.00%</b>		
<b>THAILAND — 0.00%</b>		
Vibhavadi Medical Center PCL NVDR (Expires 05/08/18) <sup>a</sup>	186,823	\$ —
		<u>—</u>
<b>TOTAL WARRANTS</b> <b>(Cost: \$0)</b>		—
<b>SHORT-TERM INVESTMENTS — 11.14%</b>		
<b>MONEY MARKET FUNDS — 11.14%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16%, <sup>f,g,h</sup>	25,385,847	25,398,540
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73%, <sup>f,g</sup>	777,532	<u>777,532</u>
		<u>26,176,072</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$26,167,273)</b>		26,176,072
<b>TOTAL INVESTMENTS IN SECURITIES — 110.63%</b> <b>(Cost: \$245,396,916)<sup>i</sup></b>		259,903,504
<b>Other Assets, Less Liabilities — (10.63)%</b>		<u>(24,969,060)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$234,934,444</u>

ADR — American Depositary Receipts  
CPO — Certificates of Participation (Ordinary)  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>c</sup> All or a portion of this security represents a security on loan.  
<sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>e</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
<sup>f</sup> Affiliated money market fund.  
<sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>i</sup> The cost of investments for federal income tax purposes was \$247,390,727. Net unrealized appreciation was \$12,512,777, of which \$27,975,826 represented gross unrealized appreciation on securities and \$15,463,049 represented gross unrealized depreciation on securities.



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$230,126,732	\$562,085	\$233,264	\$230,922,081
Preferred stocks	2,804,617	—	—	2,804,617
Rights	—	734	—	734
Warrants	—	0 <sup>a</sup>	—	0 <sup>a</sup>
Money market funds	26,176,072	—	—	26,176,072
Total	<u>\$259,107,421</u>	<u>\$562,819</u>	<u>\$233,264</u>	<u>\$259,903,504</u>

<sup>a</sup> Rounds to less than \$1.



**Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI EUROZONE ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
LVMH Moet Hennessy Louis Vuitton SE	787,108	\$ 201,051,163	Deutsche Bank AG Registered	5,843,065	\$102,335,966
Natixis SA	2,653,076	17,542,300	Deutsche Boerse AG	540,903	56,250,545
Orange SA	5,652,451	99,410,687	Deutsche Lufthansa AG Registered	662,317	12,880,894
Pernod Ricard SA	602,948	81,972,028	Deutsche Post AG Registered	2,782,991	101,754,841
Peugeot SA	1,375,580	27,147,041	Deutsche Telekom AG Registered	9,234,157	184,053,050
Publicis Groupe SA	563,757	43,203,341	Deutsche Wohnen AG Bearer	1,006,096	39,501,264
Remy Cointreau SA	63,025	6,908,566	E.ON SE	6,263,062	54,849,437
Renault SA	505,927	47,271,147	Evonik Industries AG	462,242	15,934,199
Rexel SA	860,918	15,179,846	Fraport AG Frankfurt Airport Services Worldwide	117,824	9,562,028
Safran SA	887,782	78,666,907	Fresenius Medical Care AG & Co. KGaA	608,613	58,282,262
Sanofi	3,287,331	325,929,595	Fresenius SE & Co. KGaA	1,168,759	100,160,492
Schneider Electric SE	1,594,060	122,895,221	GEA Group AG	520,300	21,399,207
SCOR SE	462,544	18,227,984	Hannover Rueck SE	169,349	20,185,896
SEB SA	63,609	11,172,725	HeidelbergCement AG	419,251	39,073,595
SES SA	1,034,899	25,625,645	Henkel AG & Co. KGaA	291,303	36,212,893
Societe BIC SA	82,269	10,060,626	HOCHTIEF AG	54,436	10,023,676
Societe Generale SA	2,166,437	113,695,529	HUGO BOSS AG	180,325	13,592,041
Sodexo SA	260,354	35,556,688	Infineon Technologies AG	3,203,341	70,926,481
STMicroelectronics NV	1,799,180	29,710,372	Innogy SE <sup>c</sup>	410,411	16,858,859
Suez	1,040,403	18,999,717	K+S AG Registered <sup>b</sup>	543,844	13,928,112
Thales SA	300,353	33,207,285	Lanxess AG	260,864	19,486,683
Total SA	6,604,139	351,043,818	Linde AG	525,086	100,348,556
Unibail-Rodamco SE	282,508	72,955,279	MAN SE	101,960	10,790,091
Valeo SA	675,105	47,044,878	Merck KGaA	366,264	44,254,779
Veolia Environnement SA	1,381,387	30,430,516	METRO AG	499,433	16,736,052
Vinci SA	1,423,669	124,439,202	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen Registered	454,466	89,816,526
Vivendi SA	2,923,565	63,466,139	Osram Licht AG	239,929	18,392,280
Wendel SA	80,401	12,277,805	ProSiebenSat.1 Media SE Registered	662,893	28,173,273
Zodiac Aerospace	577,712	15,318,446	QIAGEN NV <sup>b</sup>	621,194	20,935,027
		4,092,206,033	RTL Group SA <sup>a</sup>	109,688	8,545,284
<b>GERMANY — 27.58%</b>			RWE AG <sup>a</sup>	1,469,946	29,885,418
adidas AG	531,189	101,694,090	SAP SE	2,772,706	297,573,172
Allianz SE Registered	1,288,566	247,632,848	Siemens AG Registered	2,159,567	308,532,468
Axel Springer SE	128,431	8,081,781	Symrise AG	351,440	25,280,582
BASF SE	2,592,925	244,456,025	Telefonica Deutschland Holding AG	2,083,919	10,376,430
Bayer AG Registered	2,335,687	310,187,336			
Bayerische Motoren Werke AG	932,112	87,301,254			
Beiersdorf AG	284,476	30,581,800			
Brenntag AG	438,767	25,409,768			
Commerzbank AG <sup>a</sup>	3,002,786	31,699,834			
Continental AG	309,608	68,934,541			
Covestro AG <sup>c</sup>	258,660	19,365,673			
Daimler AG Registered	2,715,168	197,267,695			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EUROZONE ETF

May 31, 2017

Security	Shares	Value	Security	Shares	Value
thyssenkrupp AG	1,041,832	\$ 27,660,065	<b>NETHERLANDS — 11.00%</b>		
United Internet AG Registered <sup>d</sup>	348,934	19,214,669	ABN AMRO Group NV <sup>c</sup>	789,390	\$ 20,376,446
Volkswagen AG	90,651	14,215,124	Aegon NV	4,983,788	24,838,126
Vonovia SE	1,321,059	51,956,449	AerCap Holdings NV <sup>a</sup>	428,661	18,869,657
Zalando SE <sup>a,b,c</sup>	305,367	14,597,307	Akzo Nobel NV	713,065	59,745,226
		<u>3,507,148,618</u>	Altice NV Class A <sup>a,b</sup>	1,050,861	26,180,416
<b>IRELAND — 1.39%</b>			Altice NV Class B <sup>a</sup>	307,471	7,673,948
Bank of Ireland <sup>a</sup>	77,550,504	21,016,539	ArcelorMittal <sup>a,b</sup>	1,865,691	40,501,307
CRH PLC	2,338,798	84,303,968	ASML Holding NV	1,053,738	139,229,105
Irish Bank Resolution Corp. Ltd. <sup>a,e</sup>	446,666	5	Boskalis Westminster	259,528	8,955,088
Kerry Group PLC Class A	453,881	40,111,492	Gemalto NV	230,294	13,678,565
Paddy Power Betfair PLC	227,343	23,839,105	Heineken Holding NV	283,540	26,384,074
Ryanair Holdings PLC <sup>a</sup>	42,432	858,866	Heineken NV	649,546	64,035,446
Ryanair Holdings PLC ADR <sup>a</sup>	60,972	6,508,151	ING Groep NV	10,927,716	182,971,572
		<u>176,638,126</u>	Koninklijke Ahold Delhaize NV	3,614,100	79,777,420
<b>ITALY — 6.76%</b>			Koninklijke DSM NV	513,436	38,255,798
Assicurazioni Generali SpA	3,502,815	55,341,770	Koninklijke KPN NV	9,683,657	33,027,168
Atlantia SpA	1,264,318	35,230,365	Koninklijke Philips NV	2,626,832	92,928,845
CNH Industrial NV	2,900,959	32,213,523	Koninklijke Vopak NV	220,951	10,015,400
Enel SpA	23,007,681	123,099,647	NN Group NV	854,142	30,735,450
Eni SpA	7,222,352	114,432,442	NXP Semiconductors NV <sup>a</sup>	946,033	103,969,027
EXOR NV	307,475	17,166,770	Randstad Holding NV	337,744	19,559,349
Ferrari NV	347,401	30,080,241	RELX NV	2,735,666	56,818,464
Fiat Chrysler Automobiles NV <sup>a,b</sup>	2,988,838	31,408,067	Unilever NV CVA	4,595,903	262,022,348
Intesa Sanpaolo SpA	35,801,276	102,578,761	Wolters Kluwer NV	855,091	37,548,526
Leonardo SpA	873,382	15,399,613			<u>1,398,096,771</u>
Luxottica Group SpA	482,574	29,276,212	<b>PORTUGAL — 0.44%</b>		
Mediobanca SpA	1,604,036	15,223,555	EDP – Energias de Portugal SA	6,747,531	24,841,801
Poste Italiane SpA <sup>c</sup>	1,516,289	10,673,721	Galp Energia SGPS SA	928,738	14,339,146
Prysmian SpA	570,782	15,898,487	Jeronimo Martins SGPS SA	808,396	16,108,214
Recordati SpA	295,238	11,888,747			<u>55,289,161</u>
Saipem SpA <sup>a,b</sup>	1,767,917	7,176,763	<b>SPAIN — 10.66%</b>		
Snam SpA	6,844,101	31,415,859	Abertis Infraestructuras SA	2,006,258	36,739,570
Telecom Italia SpA/Milano <sup>a</sup>	32,648,569	30,582,196	ACS Actividades de Construcción y Servicios SA	689,931	27,592,306
Tenaris SA	1,374,077	20,782,265	Aena SA <sup>c</sup>	196,454	39,697,986
Terna Rete Elettrica Nazionale SpA	4,347,554	24,590,791	Amadeus IT Group SA	1,239,285	72,256,925
UniCredit SpA <sup>a</sup>	5,641,584	98,775,490	Banco Bilbao Vizcaya Argentaria SA	18,946,313	154,504,817
UnipolSai Assicurazioni SpA	3,060,602	6,938,361	Banco de Sabadell SA	15,230,243	31,409,837
		<u>860,173,646</u>	Banco Santander SA	41,271,396	268,294,426
			Bankia SA	11,918,623	13,724,153
			Bankinter SA	2,002,070	18,451,885





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI EUROZONE ETF

May 31, 2017

Security	Shares	Value
CaixaBank SA	10,213,236	\$ 48,282,038
Distribuidora Internacional de Alimentacion SA <sup>b</sup>	1,829,166	11,269,741
Enagas SA	428,279	12,745,539
Endesa SA	899,529	22,470,928
Ferrovial SA	1,344,985	30,331,901
Ferrovial SA New <sup>a</sup>	21,638	487,987
Gamesa Corp. Tecnologica SA	664,434	15,085,083
Gas Natural SDG SA	993,032	25,035,621
Grifols SA	848,965	24,047,918
Iberdrola SA	16,416,098	131,028,404
Industria de Diseno Textil SA	3,107,872	127,193,339
International Consolidated Airlines Group SA	1,906,712	14,877,896
Mapfre SA	3,223,771	11,477,165
Red Electrica Corp. SA	825,969	18,552,825
Repsol SA	3,380,140	56,691,437
Telefonica SA	12,894,857	143,755,664
		<u>1,356,005,391</u>

#### UNITED KINGDOM — 0.20%

Coca-Cola European Partners PLC	616,429	25,439,504
		<u>25,439,504</u>

#### TOTAL COMMON STOCKS

(Cost: \$12,268,509,024) 12,414,672,251

#### PREFERRED STOCKS — 1.78%

##### GERMANY — 1.62%

Bayerische Motoren Werke AG, Preference Shares	155,821	12,815,645
Fuchs Petrolub SE, Preference Shares	196,112	10,952,522
Henkel AG & Co. KGaA, Preference Shares	504,282	70,854,795
Porsche Automobil Holding SE, Preference Shares	431,261	24,708,359
Schaeffler AG, Preference Shares	469,475	7,763,133
Volkswagen AG, Preference Shares	524,481	78,882,937
		<u>205,977,391</u>

Security	Shares	Value
<b>ITALY — 0.16%</b>		
Intesa Sanpaolo SpA, Preference Shares	2,702,242	\$ 7,341,430
Telecom Italia SpA/Milano, Preference Shares	16,788,029	12,959,844
		<u>20,301,274</u>

#### TOTAL PREFERRED STOCKS

(Cost: \$268,571,702) 226,278,665

#### SHORT-TERM INVESTMENTS — 0.81%

##### MONEY MARKET FUNDS — 0.81%

BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>f,g,h</sup>	86,845,600	86,889,023
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>f,g</sup>	16,644,508	16,644,508
		<u>103,533,531</u>

#### TOTAL SHORT-TERM INVESTMENTS

(Cost: \$103,515,776) 103,533,531

#### TOTAL INVESTMENTS

IN SECURITIES — 100.22% (Cost: \$12,640,596,502)<sup>i</sup> 12,744,484,447

Other Assets, Less Liabilities — (0.22)% (27,932,605)

**NET ASSETS — 100.00%** \$12,716,551,842

ADR — American Depositary Receipts

<sup>a</sup> Non-income earning security.

<sup>b</sup> All or a portion of this security represents a security on loan.

<sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

<sup>d</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

<sup>e</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

<sup>f</sup> Affiliated money market fund.

<sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>i</sup> The cost of investments for federal income tax purposes was \$12,805,724,836. Net unrealized depreciation was \$61,240,389, of which \$892,604,577 represented gross unrealized appreciation on securities and \$953,844,966 represented gross unrealized depreciation on securities.



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROZONE ETF  
May 31, 2017

**Schedule 1 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$12,414,184,259	\$487,987	\$ 5	\$12,414,672,251
Preferred stocks	226,278,665	—	—	226,278,665
Money market funds	103,533,531	—	—	103,533,531
Total	<u>\$12,743,996,455</u>	<u>\$487,987</u>	<u>\$ 5</u>	<u>\$12,744,484,447</u>

**Schedule of Investments (Unaudited)***iSHARES® MSCI FRANCE ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.43%</b>		
<b>AEROSPACE &amp; DEFENSE — 6.54%</b>		
Airbus SE	192,300	\$15,800,758
Dassault Aviation SA	805	1,201,773
Safran SA	103,879	9,204,782
Thales SA	35,200	3,891,742
Zodiac Aerospace	67,659	1,794,027
		<u>31,893,082</u>
<b>AIR FREIGHT &amp; LOGISTICS — 0.27%</b>		
Bolloré SA	289,710	1,335,694
		<u>1,335,694</u>
<b>AUTO COMPONENTS — 2.63%</b>		
Cie. Generale des Etablissements Michelin Class B	57,892	7,291,151
Valeo SA	79,391	5,532,384
		<u>12,823,535</u>
<b>AUTOMOBILES — 1.78%</b>		
Peugeot SA	161,385	3,184,929
Renault SA	58,960	5,508,911
		<u>8,693,840</u>
<b>BANKS — 9.74%</b>		
BNP Paribas SA	372,507	26,314,304
Credit Agricole SA	376,642	5,777,004
Natixis SA	313,465	2,072,650
Societe Generale SA	254,716	13,367,603
		<u>47,531,561</u>
<b>BEVERAGES — 2.13%</b>		
Pernod Ricard SA	70,509	9,585,845
Remy Cointreau SA	7,403	811,489
		<u>10,397,334</u>
<b>BUILDING PRODUCTS — 1.91%</b>		
Cie. de Saint-Gobain	166,104	9,297,172
		<u>9,297,172</u>
<b>CHEMICALS — 3.71%</b>		
Air Liquide SA	129,111	15,752,609
Arkema SA	22,632	2,367,330
		<u>18,119,939</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.63%</b>		
Edenred	73,148	\$ 1,931,346
Societe BIC SA	9,511	1,163,094
		<u>3,094,440</u>
<b>CONSTRUCTION &amp; ENGINEERING — 4.05%</b>		
Bouygues SA	70,019	3,002,218
Eiffage SA	23,990	2,183,769
Vinci SA	166,572	14,559,625
		<u>19,745,612</u>
<b>CONSTRUCTION MATERIALS — 0.21%</b>		
Imerys SA	11,954	1,038,012
		<u>1,038,012</u>
<b>DIVERSIFIED FINANCIAL SERVICES — 0.50%</b>		
Eurazeo SA	14,044	1,005,665
Wendel SA	9,447	1,442,624
		<u>2,448,289</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.86%</b>		
Iliad SA	8,782	2,280,220
Orange SA	662,441	11,650,471
		<u>13,930,691</u>
<b>ELECTRIC UTILITIES — 0.40%</b>		
Electricite de France SA	181,161	1,954,040
		<u>1,954,040</u>
<b>ELECTRICAL EQUIPMENT — 4.20%</b>		
Legrand SA	88,863	6,098,512
Schneider Electric SE	186,929	14,411,428
		<u>20,509,940</u>
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 0.38%</b>		
Ingenico Group SA	19,287	1,876,900
		<u>1,876,900</u>
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 3.20%</b>		
Fonciere des Regions	11,076	1,033,264
Gecina SA	13,719	2,111,187
ICADE	11,223	905,756
Klepierre	73,137	3,057,779
Unibail-Rodamco SE	33,002	8,522,485
		<u>15,630,471</u>
<b>FOOD &amp; STAPLES RETAILING — 1.24%</b>		
Carrefour SA	188,411	4,924,876
Casino Guichard Perrachon SA	18,491	1,141,335
		<u>6,066,211</u>



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI FRANCE ETF

May 31, 2017

Security	Shares	Value
<b>FOOD PRODUCTS — 2.98%</b>		
Danone SA <sup>a</sup>	195,965	\$14,561,566
		<u>14,561,566</u>
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.88%</b>		
Essilor International SA	68,907	9,170,460
		<u>9,170,460</u>
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.45%</b>		
Accor SA	60,882	2,893,539
Sodexo SA	30,677	4,189,574
		<u>7,083,113</u>
<b>HOUSEHOLD DURABLES — 0.27%</b>		
SEB SA	7,537	1,323,851
		<u>1,323,851</u>
<b>INSURANCE — 4.24%</b>		
AXA SA	644,179	17,196,767
CNP Assurances	57,311	1,261,857
SCOR SE	56,512	2,227,031
		<u>20,685,655</u>
<b>IT SERVICES — 2.05%</b>		
Atos SE	31,087	4,464,052
Cap Gemini SA	53,395	5,533,534
		<u>9,997,586</u>
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.40%</b>		
Eurofins Scientific SE	3,638	1,933,988
		<u>1,933,988</u>
<b>MACHINERY — 0.37%</b>		
Alstom SA <sup>b</sup>	51,059	1,790,226
		<u>1,790,226</u>
<b>MEDIA — 3.92%</b>		
Eutelsat Communications SA	58,210	1,498,969
JCDecaux SA	24,825	822,537
Lagardere SCA	39,400	1,239,662
Publicis Groupe SA	67,027	5,136,593
SES SA	120,857	2,992,600
Vivendi SA	342,009	7,424,494
		<u>19,114,855</u>
<b>METALS &amp; MINING — 0.98%</b>		
ArcelorMittal <sup>b</sup>	220,235	4,780,966
		<u>4,780,966</u>
<b>MULTI-UTILITIES — 2.94%</b>		
Engie SA	564,440	8,622,574
Suez	120,822	2,206,437

Security	Shares	Value
Veolia Environnement SA	159,285	\$ 3,508,883
		<u>14,337,894</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 8.42%</b>		
Total SA	772,659	41,070,784
		<u>41,070,784</u>
<b>PERSONAL PRODUCTS — 3.67%</b>		
L'Oreal SA	83,610	17,906,006
		<u>17,906,006</u>
<b>PHARMACEUTICALS — 8.16%</b>		
Ipsen SA	12,257	1,547,141
Sanofi	385,923	38,263,177
		<u>39,810,318</u>
<b>PROFESSIONAL SERVICES — 0.42%</b>		
Bureau Veritas SA	88,317	2,026,471
		<u>2,026,471</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 0.72%</b>		
STMicroelectronics NV	211,436	3,491,503
		<u>3,491,503</u>
<b>SOFTWARE — 0.81%</b>		
Dassault Systemes SE	42,762	3,949,774
		<u>3,949,774</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 8.32%</b>		
Christian Dior SE	18,099	5,173,562
Hermes International	7,022	3,473,951
Kering	25,148	8,325,317
LVMH Moet Hennessy Louis Vuitton SE	92,531	23,635,213
		<u>40,608,043</u>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.36%</b>		
Rexel SA	100,705	1,775,647
		<u>1,775,647</u>
<b>TRANSPORTATION INFRASTRUCTURE — 0.69%</b>		
Aeroports de Paris	9,893	1,513,513
Groupe Eurotunnel SE Registered	155,674	1,835,456
		<u>3,348,969</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$493,757,382)</b>		<b>485,154,438</b>



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI FRANCE ETF  
 May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Value</u>
<b>SHORT-TERM INVESTMENTS — 0.10%</b>			<b>TOTAL INVESTMENTS</b>
<b>MONEY MARKET FUNDS — 0.10%</b>			<b>IN SECURITIES — 99.53%</b>
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	344,646	\$344,819	\$485,655,131
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	155,874	<u>155,874</u>	<b>(Cost: \$494,258,046)<sup>f</sup></b>
		<u>500,693</u>	<b>Other Assets, Less Liabilities — 0.47%</b>
			<u>2,269,693</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		<u>500,693</u>	<b>NET ASSETS — 100.00%</b>
<b>(Cost: \$500,664)</b>			<u>\$487,924,824</u>

<sup>a</sup> All or a portion of this security represents a security on loan.  
<sup>b</sup> Non-income earning security.  
<sup>c</sup> Affiliated money market fund.  
<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>f</sup> The cost of investments for federal income tax purposes was \$509,029,388. Net unrealized depreciation was \$23,374,257, of which \$25,080,525 represented gross unrealized appreciation on securities and \$48,454,782 represented gross unrealized depreciation on securities.

Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$485,154,438	\$ —	\$ —	\$485,154,438
Money market funds	500,693	—	—	500,693
Total	<u>\$485,655,131</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$485,655,131</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI FRONTIER 100 ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.40%</b>		
<b>ARGENTINA — 22.44%</b>		
Adecoagro SA <sup>a</sup>	539,722	\$ 5,936,941
Arcos Dorados Holdings Inc. Class A <sup>a</sup>	705,596	6,068,126
Banco Macro SA ADR	202,922	18,155,431
BBVA Banco Frances SA ADR	229,866	4,574,334
Cresud SACIF y A ADR <sup>a</sup>	179,767	3,638,484
Empresa Distribuidora y Comercializadora Norte SA ADR <sup>a</sup>	123,774	3,959,530
Globant SA <sup>a,b</sup>	143,982	5,638,335
Grupo Financiero Galicia SA ADR	502,253	22,380,394
Grupo Supervielle SA ADR <sup>b</sup>	180,188	3,093,828
IRSA Inversiones y Representaciones SA ADR <sup>a</sup>	113,670	2,784,915
Pampa Energia SA ADR <sup>a</sup>	335,537	20,977,773
Telecom Argentina SA ADR	409,212	10,545,393
Transportadora de Gas del Sur SA ADR <sup>a</sup>	432,367	7,051,906
YPF SA ADR	956,512	23,587,586
		138,392,976
<b>BAHRAIN — 1.68%</b>		
Aluminium Bahrain BSC	456,609	510,976
GFH Financial Group BSC	14,907,189	9,212,992
Ithmaar Holding BSC <sup>a</sup>	4,081,193	611,440
		10,335,408
<b>BANGLADESH — 4.14%</b>		
ACI Ltd.	23,732	152,085
Acme Laboratores Ltd. (The)	63,213	89,717
Bangladesh Export Import Co. Ltd. <sup>a</sup>	925,142	376,135
Beximco Pharmaceuticals Ltd.	2,551,001	3,421,361
BRAC Bank Ltd.	1,391,125	1,338,101
City Bank Ltd. (The)	320,863	131,646
GrameenPhone Ltd.	847,246	3,451,996
International Finance Investment & Commerce Bank Ltd.	264,260	51,427
Islami Bank Bangladesh Ltd.	3,554,559	1,374,679
Lafarge Surma Cement Ltd.	3,055,458	2,446,639
National Bank Ltd. <sup>a</sup>	3,908,210	634,615
Olympic Industries Ltd.	1,013,356	3,366,339

Security	Shares	Value
Renata Ltd.	12,070	\$ 164,379
Square Pharmaceuticals Ltd.	2,390,994	8,357,735
Summit Power Ltd.	362,348	173,370
		25,530,224
<b>CROATIA — 0.16%</b>		
Valamar Riviera DD	154,818	981,332
		981,332
<b>JORDAN — 1.52%</b>		
Al-Eqbal Investment Co. PLC	7,084	269,772
Arab Bank PLC	651,708	5,505,967
Bank of Jordan	74,961	285,465
Jordan Islamic Bank	110,919	703,999
Jordan Petroleum Refinery Co.	577,191	2,572,530
		9,337,733
<b>KAZAKHSTAN — 2.27%</b>		
Halyk Savings Bank of Kazakhstan JSC GDR <sup>a,c</sup>	423,393	3,319,401
KazMunaiGas Exploration Production JSC GDR <sup>a,c</sup>	1,104,283	10,700,502
		14,019,903
<b>KENYA — 5.75%</b>		
Co-operative Bank of Kenya Ltd. (The)	11,037,251	1,771,938
East African Breweries Ltd.	2,760,742	6,434,611
Equity Group Holdings Ltd./Kenya	12,656,400	4,651,288
KCB Group Ltd.	15,376,660	5,911,240
Safaricom Ltd.	77,580,800	16,694,128
		35,463,205
<b>KUWAIT — 19.26%</b>		
Agility Public Warehousing Co. KSC	3,717,420	8,874,315
Al Mazaya Holding Co. KSCP	606,352	227,607
Alimtiay Investment Co. KSCC	1,595,457	819,530
Boubyan Bank KSCP	3,627,341	5,016,408
Burgan Bank SAK	3,717,009	4,002,179
Human Soft Holding Co. KSC	105,808	1,456,297
Jazeera Airways Co. KSC	567,929	886,396
Kuwait Finance House KSCP	15,646,044	25,140,828
Kuwait International Bank KSCP	1,043,853	855,843
Kuwait Projects Co. Holding KSCP	2,352,127	2,710,716
Mabaneer Co. SAK	2,521,790	6,476,774
Mezzan Holding Co. KSCC	778,008	2,510,530



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**Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI FRONTIER 100 ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Mobile Telecommunications Co. KSC	12,976,904	\$ 18,202,704	Oman Telecommunications Co. SAOG	2,243,088	\$ 7,223,553
National Bank of Kuwait SAKP	15,790,868	35,356,570	Ooredoo QSC	1,793,865	2,310,757
National Industries Group Holding SAK <sup>a</sup>	4,967,800	1,815,692	Phoenix Power Co. SAOC	1,036,131	374,035
National Real Estate Co. KPSC <sup>a</sup>	715,855	271,068			22,074,136
VIVA Kuwait Telecom Co.	684,967	1,883,264	<b>PAKISTAN — 7.15%</b>		
Warba Bank KSCP <sup>a</sup>	2,807,228	2,273,882	Engro Corp. Ltd./Pakistan	968,361	3,436,903
		118,780,603	Fauji Cement Co. Ltd.	2,526,000	1,091,745
<b>MAURITIUS — 3.30%</b>			Fauji Fertilizer Co. Ltd.	2,105,050	1,933,268
MCB Group Ltd.	1,147,308	8,256,390	Habib Bank Ltd.	2,604,800	6,734,688
Rockcastle Global Real Estate Co. Ltd.	4,850,341	12,101,714	Hub Power Co. Ltd. (The)	1,894,530	2,394,841
		20,358,104	Lucky Cement Ltd.	673,648	5,521,170
<b>MOROCCO — 6.48%</b>			MCB Bank Ltd.	2,992,466	6,288,360
Attijariwafa Bank	262,698	11,550,188	National Bank of Pakistan	2,105,126	1,331,931
Banque Centrale Populaire	147,184	4,110,694	Oil & Gas Development Co. Ltd.	2,775,900	4,682,238
Cosumar	78,306	3,111,254	Pakistan Oilfields Ltd.	252,600	1,274,746
Douja Promotion Groupe Addoha SA	811,578	3,933,308	Pakistan Petroleum Ltd.	829,450	1,382,061
Maroc Telecom	1,141,558	15,413,788	Pakistan State Oil Co. Ltd.	505,200	2,243,920
Societe d'Exploitation des Ports <sup>a</sup>	58,232	861,013	United Bank Ltd./Pakistan	2,542,067	5,761,388
Taqa Morocco	5,825	505,404			44,077,259
TOTAL Maroc SA	3,020	452,736	<b>ROMANIA — 5.73%</b>		
		39,938,385	Banca Transilvania SA	16,497,085	12,176,468
<b>NIGERIA — 4.34%</b>			BRD-Groupe Societe Generale SA	1,292,056	4,126,187
Access Bank PLC	85,218,667	1,781,778	OMV Petrom SA	59,577,902	4,829,848
Afriland Properties PLC <sup>a</sup>	8,020	42	Societatea Energetica Electrica SA	1,057,544	3,887,245
FBN Holdings PLC	103,830,966	1,445,468	Societatea Nationala de Gaze Naturale		
Guaranty Trust Bank PLC	80,471,984	7,188,811	ROMGAZ SA	755,362	6,300,104
Lafarge Africa PLC	9,170,826	1,156,260	Transgaz SA Medias	36,201	3,999,077
Nigerian Breweries PLC	20,035,766	7,867,792			35,318,929
Oando PLC <sup>a</sup>	29,477,441	654,263	<b>SLOVENIA — 0.46%</b>		
Transnational Corp. of Nigeria PLC <sup>a</sup>	133,569,052	421,010	Petrol DD Ljubljana	2,066	847,742
United Bank for Africa PLC	103,145,957	2,031,979	Zavarovalnica Triglav DD	64,298	1,984,720
Zenith Bank PLC	84,436,595	4,202,867			2,832,462
		26,750,270	<b>SRI LANKA — 1.50%</b>		
<b>OMAN — 3.58%</b>			Commercial Bank of Ceylon PLC	2,308,852	2,026,290
Bank Muscat SAOG	7,249,199	7,605,964	John Keells Holdings PLC	6,591,308	7,246,988
Bank Nizwa SAOG <sup>a</sup>	3,490,935	861,288			9,273,278
Bank Sohar SAOG	7,152,209	2,711,914	<b>VIETNAM — 9.64%</b>		
HSBC Bank Oman SAOG	2,900,000	986,625	Bank for Foreign Trade of Vietnam JSC	2,004,475	3,194,453
			FLC Faros Construction JSC <sup>a</sup>	297,660	1,729,743



### Schedule of Investments (Unaudited) (Continued)

*i*SHARES® MSCI FRONTIER 100 ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hoa Phat Group JSC	3,203,310	\$ 4,287,063
Hoa Sen Group	236,870	342,036
Hoang Huy Investment Financial Services JSC	430,920	404,076
Kinh Bac City Development Share Holding Corp. <sup>a</sup>	566,710	394,190
Masan Group Corp.	3,494,180	6,645,326
No Va Land Investment Group Corp. <sup>a</sup>	497,880	1,468,543
PetroVietnam Fertilizer & Chemicals JSC	540,040	546,816
PetroVietnam Technical Services Corp.	561,400	420,154
Saigon Beer Alcohol Beverage Corp.	87,840	731,259
Saigon Securities Inc.	670,230	731,750
Saigon Thuong Tin Commercial JSB <sup>a</sup>	1,438,089	791,376
Vietnam Dairy Products JSC	4,460,980	29,399,459
Vingroup JSC <sup>a</sup>	4,727,630	8,377,156
		<u>59,463,400</u>
<b>TOTAL COMMON STOCKS</b> (Cost: \$566,466,769)		612,927,607
<b>RIGHTS — 0.01%</b>		
<b>SRI LANKA — 0.01%</b>		
Commercial Bank of Ceylon PLC (Expires 06/09/17) <sup>a</sup>	319,653	42,885
		<u>42,885</u>
<b>TOTAL RIGHTS</b> (Cost: \$0)		42,885

<i>Security</i>	<i>Principal or Shares</i>	<i>Value</i>
<b>CONVERTIBLE BONDS — 0.05%</b>		
<b>OMAN — 0.05%</b>		
Bank Muscat SAOG 0.35%, 03/19/18	OMR 1,026,177	\$ <u>282,495</u>
		<u>282,495</u>
<b>TOTAL CONVERTIBLE BONDS</b> (Cost: \$255,878)		282,495
<b>SHORT-TERM INVESTMENTS — 0.87%</b>		
<b>MONEY MARKET FUNDS — 0.87%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	5,395,526	<u>5,398,224</u>
		<u>5,398,224</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$5,396,803)		<u>5,398,224</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 100.33%</b> (Cost: \$572,119,450) <sup>g</sup>		618,651,211
<b>Other Assets, Less Liabilities — (0.33)%</b>		<u>(2,021,450)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$616,629,761</u>

ADR — American Depositary Receipts  
GDR — Global Depositary Receipts

**Currency abbreviations:**  
OMR — Omani Rial

<sup>a</sup> Non-income earning security.  
<sup>b</sup> All or a portion of this security represents a security on loan.  
<sup>c</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
<sup>d</sup> Affiliated money market fund.  
<sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>g</sup> The cost of investments for federal income tax purposes was \$598,875,968. Net unrealized appreciation was \$19,775,243, of which \$104,603,205 represented gross unrealized appreciation on securities and \$84,827,962 represented gross unrealized depreciation on securities.





## Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI FRONTIER 100 ETF*  
May 31, 2017

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$586,177,337	\$26,750,270	\$ —	\$612,927,607
Rights	—	42,885	—	42,885
Convertible bonds	—	282,495	—	282,495
Money market funds	5,398,224	—	—	5,398,224
Total	<u>\$591,575,561</u>	<u>\$27,075,650</u>	<u>\$ —</u>	<u>\$618,651,211</u>

*The Nigerian securities in the iShares MSCI Frontier 100 ETF were valued using Level 1 prices but the foreign exchange (FX) rate used to translate the Nigerian naira into U.S. dollars was based on OTC spot FX rates using level 2 inputs.*



## Schedule of Investments (Unaudited)

### iSHARES® MSCI GERMANY ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.79%</b>			<b>Telefonica Deutschland Holding AG</b>		
			2,933,629	\$	14,607,380
					272,335,590
<b>AIR FREIGHT &amp; LOGISTICS — 2.74%</b>			<b>ELECTRICAL EQUIPMENT — 0.48%</b>		
Deutsche Post AG Registered	3,915,854	\$143,175,850	Osram Licht AG	330,269	25,317,489
		143,175,850			25,317,489
<b>AIRLINES — 0.34%</b>			<b>FOOD &amp; STAPLES RETAILING — 0.45%</b>		
Deutsche Lufthansa AG Registered	923,491	17,960,266	METRO AG	702,683	23,546,981
		17,960,266			23,546,981
<b>AUTO COMPONENTS — 1.85%</b>			<b>HEALTH CARE PROVIDERS &amp; SERVICES — 4.24%</b>		
Continental AG	434,476	96,736,529	Fresenius Medical Care AG & Co. KGaA	849,386	81,339,271
		96,736,529	Fresenius SE & Co. KGaA	1,636,854	140,275,371
<b>AUTOMOBILES — 8.01%</b>					221,614,642
Bayerische Motoren Werke AG	1,307,726	122,481,118	<b>HOUSEHOLD PRODUCTS — 0.97%</b>		
Daimler AG Registered	3,802,949	276,299,287	Henkel AG & Co. KGaA	410,444	51,023,727
Volkswagen AG	128,151	20,095,556			51,023,727
		418,875,961	<b>INDUSTRIAL CONGLOMERATES — 8.25%</b>		
<b>BANKS — 0.85%</b>			Siemens AG Registered	3,021,492	431,673,749
Commerzbank AG <sup>a</sup>	4,204,431	44,385,369			431,673,749
		44,385,369	<b>INSURANCE — 9.58%</b>		
<b>CAPITAL MARKETS — 4.27%</b>			Allianz SE Registered	1,804,998	346,879,240
Deutsche Bank AG Registered	8,200,936	143,631,931	Hannover Rueck SE	238,315	28,406,437
Deutsche Boerse AG	767,710	79,837,061	Muenchener Rueckversicherungs-		
		223,468,992	Gesellschaft AG in Muenchen Registered	636,111	125,715,192
<b>CHEMICALS — 11.71%</b>					501,000,869
BASF SE	3,627,684	342,011,131	<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.40%</b>		
Covestro AG <sup>b</sup>	360,203	26,968,118	Zalando SE <sup>a,b,c</sup>	438,907	20,980,853
Evonik Industries AG	643,654	22,187,753			20,980,853
K+S AG Registered <sup>c</sup>	756,271	19,368,472	<b>INTERNET SOFTWARE &amp; SERVICES — 0.51%</b>		
Lanxess AG	361,774	27,024,715	United Internet AG Registered <sup>d</sup>	486,219	26,774,511
Linde AG	733,584	140,194,359			26,774,511
Symrise AG	487,162	35,043,645	<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.56%</b>		
		612,798,193	QIAGEN NV	866,656	29,207,408
<b>CONSTRUCTION &amp; ENGINEERING — 0.27%</b>					29,207,408
HOCHTIEF AG	76,108	14,014,291	<b>MACHINERY — 0.85%</b>		
		14,014,291	GEA Group AG	722,693	29,723,346
<b>CONSTRUCTION MATERIALS — 1.05%</b>			MAN SE	138,958	14,705,468
HeidelbergCement AG	587,762	54,778,580			44,428,814
		54,778,580	<b>MEDIA — 1.21%</b>		
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 5.20%</b>			Axel Springer SE	191,767	12,067,328
Deutsche Telekom AG Registered	12,930,526	257,728,210			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI GERMANY ETF

May 31, 2017

Security	Shares	Value
ProSiebenSat.1 Media SE Registered	920,273	\$ 39,112,047
RTL Group SA <sup>a</sup>	152,963	11,916,639
		63,096,014
<b>METALS &amp; MINING — 0.74%</b>		
thyssenkrupp AG	1,452,922	38,574,278
		38,574,278
<b>MULTI-UTILITIES — 2.68%</b>		
E.ON SE	8,693,596	76,135,099
Innogy SE <sup>b</sup>	548,425	22,528,197
RWE AG <sup>a</sup>	2,045,312	41,583,163
		140,246,459
<b>PERSONAL PRODUCTS — 0.82%</b>		
Beiersdorf AG	398,128	42,799,642
		42,799,642
<b>PHARMACEUTICALS — 9.47%</b>		
Bayer AG Registered	3,266,167	433,758,307
Merck KGaA	510,464	61,678,111
		495,436,418
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 2.43%</b>		
Deutsche Wohnen AG Bearer	1,400,711	54,994,608
Vonovia SE	1,840,549	72,387,675
		127,382,283
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.89%</b>		
Infineon Technologies AG	4,473,964	99,059,863
		99,059,863
<b>SOFTWARE — 7.96%</b>		
SAP SE	3,881,741	416,597,354
		416,597,354
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 3.08%</b>		
adidas AG	743,701	142,378,695
HUGO BOSS AG	249,915	18,837,404
		161,216,099
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.68%</b>		
Brenntag AG	610,265	35,341,519
		35,341,519
<b>TRANSPORTATION INFRASTRUCTURE — 0.25%</b>		
Fraport AG Frankfurt Airport Services Worldwide	164,172	13,323,408
		13,323,408
<b>TOTAL COMMON STOCKS</b> <b>(Cost: \$4,969,142,929)</b>		4,907,172,001

Security	Shares	Value
<b>PREFERRED STOCKS — 5.50%</b>		
<b>AUTO COMPONENTS — 0.21%</b>		
Schaeffler AG, Preference Shares	656,773	\$ 10,860,251
		10,860,251
<b>AUTOMOBILES — 3.11%</b>		
Bayerische Motoren Werke AG, Preference Shares	216,631	17,817,020
Porsche Automobil Holding SE, Preference Shares	604,815	34,651,837
Volkswagen AG, Preference Shares	732,999	110,244,440
		162,713,297
<b>CHEMICALS — 0.29%</b>		
Fuchs Petrolub SE, Preference Shares	274,075	15,306,623
		15,306,623
<b>HOUSEHOLD PRODUCTS — 1.89%</b>		
Henkel AG & Co. KGaA, Preference Shares	703,683	98,871,891
		98,871,891
<b>TOTAL PREFERRED STOCKS</b> <b>(Cost: \$345,316,110)</b>		287,752,062
<b>SHORT-TERM INVESTMENTS — 0.55%</b>		
<b>MONEY MARKET FUNDS — 0.55%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	24,045,624	24,057,646
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>e,f</sup>	4,673,223	4,673,223
		28,730,869
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$28,730,549)</b>		28,730,869



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GERMANY ETF

May 31, 2017

Security	Value
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 99.84%</b>	
<b>(Cost: \$5,343,189,588)<sup>h</sup></b>	\$5,223,654,932
<b>Other Assets, Less Liabilities — 0.16%</b>	8,422,853
<b>NET ASSETS — 100.00%</b>	<u>\$5,232,077,785</u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>c</sup> All or a portion of this security represents a security on loan.
- <sup>d</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- <sup>e</sup> Affiliated money market fund.
- <sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>h</sup> The cost of investments for federal income tax purposes was \$5,403,935,165. Net unrealized depreciation was \$180,280,233, of which \$472,747,603 represented gross unrealized appreciation on securities and \$653,027,836 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of May 31, 2017 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
DAX Index	102	Jun. 2017	Eurex	\$ 34,856,934	\$ 36,239,154	<u>\$ 1,382,220</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$4,907,172,001	\$ —	\$ —	\$4,907,172,001
Preferred stocks	287,752,062	—	—	287,752,062
Money market funds	28,730,869	—	—	28,730,869
<b>Total</b>	<u>\$5,223,654,932</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$5,223,654,932</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
<b>Assets:</b>				
Futures contracts	\$ 1,382,220	\$ —	\$ —	\$ 1,382,220
<b>Total</b>	<u>\$ 1,382,220</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,382,220</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

**Schedule of Investments (Unaudited)****iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 95.68%</b>					
<b>AUSTRALIA — 1.67%</b>					
Australian Agricultural Co. Ltd. <sup>a,b</sup>	28,161	\$ 39,412			
Costa Group Holdings Ltd.	22,008	74,219			
GrainCorp Ltd. Class A	17,808	136,814			
Inghams Group Ltd.	16,212	39,828			
Nufarm Ltd./Australia	15,771	116,116			
Select Harvests Ltd.	5,229	16,232			
Tassal Group Ltd.	13,944	46,713			
		469,334			
<b>BRAZIL — 0.34%</b>					
Sao Martinho SA	12,600	69,939			
SLC Agricola SA	4,200	26,124			
		96,063			
<b>CANADA — 8.19%</b>					
Ag Growth International Inc.	1,407	60,584			
Agrium Inc.	11,340	1,047,945			
Clearwater Seafoods Inc.	2,772	23,499			
Potash Corp. of Saskatchewan Inc.	68,670	1,134,247			
Rogers Sugar Inc.	7,014	32,559			
		2,298,834			
<b>CHINA — 1.24%</b>					
China Agri-Industries Holdings Ltd. <sup>a</sup>	168,200	72,310			
China BlueChemical Ltd. Class H	168,000	42,688			
China Huishan Dairy Holdings Co. Ltd. <sup>b,c</sup>	315,000	—			
China Modern Dairy Holdings Ltd. <sup>a</sup>	105,000	20,616			
China Shengmu Organic Milk Ltd. <sup>a,b,d</sup>	273,000	60,609			
COFCO Meat Holdings Ltd.	168,000	33,201			
First Tractor Co. Ltd. Class H	42,000	21,559			
Hubei Sanonda Co. Ltd. Class B	12,900	10,843			
Leyou Technologies Holdings Ltd. <sup>a</sup>	210,000	43,658			
Sinofert Holdings Ltd. <sup>b</sup>	252,000	31,692			
YuanShengTai Dairy Farm Ltd. <sup>a</sup>	189,000	10,551			
		347,727			
<b>FINLAND — 0.09%</b>					
Ponsse OYJ	903	24,198			
		24,198			
<b>FRANCE — 0.18%</b>					
Naturex <sup>a,b</sup>	525	51,249			
		51,249			
<b>GERMANY — 2.10%</b>					
K+S AG Registered <sup>b</sup>	15,708	402,289			
			<b>KWS Saat SE <sup>b</sup></b>	147	\$ 60,335
			<b>Suedzucker AG</b>	5,880	125,894
					588,518
<b>HONG KONG — 2.17%</b>					
			<b>WH Group Ltd. <sup>d</sup></b>	651,000	609,859
					609,859
<b>INDONESIA — 1.05%</b>					
			Charoen Pokphand Indonesia Tbk PT	588,000	139,937
			Eagle High Plantations Tbk PT <sup>a</sup>	1,010,100	20,778
			Japfa Comfeed Indonesia Tbk PT	420,000	40,203
			Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	268,800	30,775
			PT Tunas Baru Lampung Tbk	266,700	31,736
			Salim Ivomas Pratama Tbk PT	176,400	7,880
			Sawit Sumbermas Sarana Tbk PT	186,900	25,116
					296,425
<b>IRELAND — 0.27%</b>					
			<b>Origin Enterprises PLC</b>	9,870	74,695
					74,695
<b>ISRAEL — 0.81%</b>					
			Israel Chemicals Ltd.	40,887	173,284
			Israel Corp. Ltd. (The) <sup>a</sup>	294	54,883
					228,167
<b>ITALY — 3.27%</b>					
			<b>CNH Industrial NV</b>	82,740	918,781
					918,781
<b>JAPAN — 7.88%</b>					
			Hokuto Corp.	2,100	38,113
			Iseki & Co. Ltd.	21,000	42,348
			Kubota Corp.	84,000	1,330,813
			Kumiai Chemical Industry Co. Ltd.	8,400	49,298
			Maruha Nichiro Corp.	4,200	120,396
			Mitsui Sugar Co. Ltd.	2,100	62,382
			NH Foods Ltd.	14,000	439,933
			Nihon Nohyaku Co. Ltd.	4,200	24,877
			Nippon Beet Sugar Manufacturing Co. Ltd.	700	13,920
			Sakata Seed Corp.	2,100	67,129
			YAMABIKO Corp.	2,100	24,003
					2,213,212
<b>MALAYSIA — 1.96%</b>					
			Felda Global Ventures Holdings Bhd <sup>b</sup>	126,000	51,519
			Genting Plantations Bhd	18,900	48,310
			IOI Corp. Bhd <sup>b</sup>	174,300	185,295

**Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kuala Lumpur Kepong Bhd	35,700	\$ 206,526	<b>SOUTH AFRICA — 0.47%</b>		
QL Resources Bhd	50,450	58,819	Astral Foods Ltd.	3,276	\$ 39,840
		550,469	Oceana Group Ltd.	3,045	22,169
<b>MEXICO — 0.20%</b>			Tongaat Hulett Ltd.	7,770	69,885
Industrias Bachoco SAB de CV Series B	12,600	57,462			131,894
		57,462	<b>SOUTH KOREA — 0.46%</b>		
<b>NETHERLANDS — 0.58%</b>			Dongwon Industries Co. Ltd.	126	38,095
ForFarmers NV	1,365	14,425	Easy Bio Inc.	2,835	17,269
OCI NV <sup>a,b</sup>	6,216	148,710	Farmsco	1,302	15,874
		163,135	Harim Co. Ltd.	3,066	16,376
<b>NORWAY — 5.64%</b>			Namhae Chemical Corp.	2,856	28,315
Austevoll Seafood ASA	7,203	61,148	Sajo Industries Co. Ltd.	189	12,931
Bakkafrost P/F	3,360	124,867			128,860
Grieg Seafood ASA	5,250	39,519	<b>SPAIN — 0.00%</b>		
Leroy Seafood Group ASA	24,507	132,393	Pescanova SA <sup>a,c</sup>	414	—
Marine Harvest ASA	31,185	547,989			—
Norway Royal Salmon ASA	1,344	23,378	<b>SWEDEN — 0.07%</b>		
Salmar ASA	4,095	111,195	Scandi Standard AB	3,024	19,172
Yara International ASA	14,574	543,514			19,172
		1,584,003	<b>TAIWAN — 0.47%</b>		
<b>PAKISTAN — 0.69%</b>			Charoen Pokphand Enterprise	21,000	46,986
Engro Corp. Ltd./Pakistan	23,100	81,986	Taiwan Fertilizer Co. Ltd.	63,000	83,989
Engro Fertilizers Ltd.	54,467	31,485			130,975
Fauji Fertilizer Bin Qasim Ltd.	31,500	19,248	<b>THAILAND — 0.82%</b>		
Fauji Fertilizer Co. Ltd.	33,600	30,858	Charoen Pokphand Foods PCL NVDR	213,200	155,863
Millat Tractors Ltd.	2,100	30,593	GFPT PCL NVDR	51,500	28,426
		194,170	Khon Kaen Sugar Industry PCL NVDR	153,454	24,104
<b>POLAND — 0.23%</b>			Thaifoods Group PCL NVDR <sup>a</sup>	121,800	22,350
Grupa Azoty SA	3,738	63,642			230,743
		63,642	<b>TURKEY — 0.12%</b>		
<b>RUSSIA — 0.49%</b>			Gubre Fabrikalari TAS	12,726	17,489
PhosAgro PJSC GDR	9,618	136,576	Turk Traktor ve Ziraat Makineleri AS	651	15,067
		136,576			32,556
<b>SINGAPORE — 2.18%</b>			<b>UNITED KINGDOM — 0.47%</b>		
Bumitama Agri Ltd.	39,900	21,632	Sirius Minerals PLC <sup>a</sup>	332,556	132,014
China XLX Fertiliser Ltd.	42,000	10,834			132,014
First Resources Ltd. <sup>b</sup>	46,200	65,623	<b>UNITED STATES — 51.57%</b>		
Golden Agri-Resources Ltd.	550,200	145,166	AGCO Corp.	5,124	328,090
Indofood Agri Resources Ltd.	12,600	4,463	AgroFresh Solutions Inc. <sup>a</sup>	1,638	11,515
Japfa Ltd. <sup>b</sup>	27,300	10,755	American Vanguard Corp.	2,541	42,816
Wilmar International Ltd.	138,600	354,665	Archer-Daniels-Midland Co.	46,452	1,931,474
		613,138			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bunge Ltd.	11,382	\$ 910,218
Cal-Maine Foods Inc. <sup>b</sup>	2,415	89,838
CF Industries Holdings Inc.	19,152	515,189
Darling Ingredients Inc. <sup>a</sup>	12,873	201,720
Deere & Co.	22,029	2,697,671
FMC Corp.	11,067	834,120
Fresh Del Monte Produce Inc.	2,667	135,163
Ingredion Inc.	5,796	661,266
Lindsay Corp. <sup>b</sup>	861	73,512
Monsanto Co.	35,931	4,219,018
Mosaic Co. (The)	27,321	618,274
Omega Protein Corp.	1,806	31,515
Sanderson Farms Inc.	1,680	199,416
Scotts Miracle-Gro Co. (The) Class A	3,864	334,661
Titan International Inc.	3,633	37,674
Toro Co. (The)	8,883	608,397
		<u>14,481,547</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$28,524,188)		26,867,418
<b>INVESTMENT COMPANIES — 2.75%</b>		
<b>INDIA — 2.75%</b>		
iShares India 50 ETF <sup>e</sup>	22,680	<u>773,388</u>
		<u>773,388</u>
<b>TOTAL INVESTMENT COMPANIES</b>		
(Cost: \$667,409)		773,388
<b>PREFERRED STOCKS — 1.04%</b>		
<b>CHILE — 1.04%</b>		
Sociedad Quimica y Minera de Chile SA Series B, Preference Shares	8,106	<u>292,898</u>
		<u>292,898</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$225,394)		292,898
<b>WARRANTS — 0.00%</b>		
<b>THAILAND — 0.00%</b>		
Thaifoods Group PCL PCL NVDR (Expires 05/18/20) <sup>a</sup>	8,400	<u>—</u>
		<u>—</u>
<b>TOTAL WARRANTS</b>		
(Cost: \$0)		—

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 15.03%</b>		
<b>MONEY MARKET FUNDS — 15.03%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>f,g,h</sup>	1,039,228	\$ 1,039,748
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>f,g</sup>	3,179,389	<u>3,179,389</u>
		<u>4,219,137</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$4,218,888)		<u>4,219,137</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 114.50%</b>		
(Cost: \$33,635,879) <sup>i</sup>		32,152,841
<b>Other Assets, Less Liabilities — (14.50)%</b>		<u>(4,071,624)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$28,081,217</u>

GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- <sup>d</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>e</sup> Affiliated issuer. See Schedule 1.
- <sup>f</sup> Affiliated money market fund.
- <sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>i</sup> The cost of investments for federal income tax purposes was \$33,884,723. Net unrealized depreciation was \$1,731,882, of which \$3,187,219 represented gross unrealized appreciation on securities and \$4,919,101 represented gross unrealized depreciation on securities.



**Schedule of Investments (Unaudited) (Continued)**

*iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF*

May 31, 2017

**Schedule 1 — Affiliates**

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the nine months ended May 31, 2017, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
iShares India 50 ETF	18,711	9,155	(5,186)	22,680	\$ 773,388	\$ 654	\$ 34,049

**Schedule 2 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$26,856,575	\$10,843	\$ 0 <sup>a</sup>	\$26,867,418
Investment companies	773,388	—	—	773,388
Preferred stocks	292,898	—	—	292,898
Warrants	—	0 <sup>a</sup>	—	0 <sup>a</sup>
Money market funds	4,219,137	—	—	4,219,137
<b>Total</b>	<b>\$32,141,998</b>	<b>\$10,843</b>	<b>\$ 0<sup>a</sup></b>	<b>\$32,152,841</b>

<sup>a</sup> Rounds to less than \$1.





### Schedule of Investments (Unaudited)

#### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 98.35%</b>		
<b>AUSTRALIA — 1.56%</b>		
Beach Energy Ltd.	19,891	\$ 9,329
Karoon Gas Australia Ltd. <sup>a,b</sup>	4,716	4,652
Oil Search Ltd.	23,238	123,000
Santos Ltd. <sup>a</sup>	29,556	73,930
Whitehaven Coal Ltd. <sup>a</sup>	10,062	18,951
Woodside Petroleum Ltd.	12,582	<u>301,138</u>
		531,000
<b>AUSTRIA — 0.40%</b>		
OMV AG	2,592	<u>135,257</u>
		135,257
<b>BRAZIL — 0.63%</b>		
Petroleo Brasileiro SA <sup>a</sup>	50,400	211,684
QGEP Participacoes SA	1,800	<u>3,214</u>
		214,898
<b>CANADA — 8.12%</b>		
Advantage Oil & Gas Ltd. <sup>a,b</sup>	3,114	19,620
ARC Resources Ltd.	5,711	71,329
Athabasca Oil Corp. <sup>a</sup>	5,148	4,688
Baytex Energy Corp. <sup>a,b</sup>	3,458	10,061
Birchcliff Energy Ltd. <sup>b</sup>	3,240	15,256
Bonavista Energy Corp.	2,808	5,655
Bonterra Energy Corp.	504	5,910
Cameco Corp.	6,768	62,384
Canacol Energy Ltd. <sup>a</sup>	684	2,046
Canadian Natural Resources Ltd.	18,342	528,791
Cardinal Energy Ltd.	959	4,033
Genovus Energy Inc.	15,138	135,051
Crescent Point Energy Corp.	8,658	75,125
Crew Energy Inc. <sup>a</sup>	3,186	9,459
Denison Mines Corp. <sup>a,b</sup>	4,842	2,151
Encana Corp.	16,236	157,828
Enerplus Corp. <sup>b</sup>	3,780	29,805
Freehold Royalties Ltd.	1,134	10,847
Husky Energy Inc. <sup>a</sup>	6,055	69,708
Imperial Oil Ltd.	4,860	137,521
International Petroleum Corp./Sweden <sup>a</sup>	1,254	4,264
Kelt Exploration Ltd. <sup>a</sup>	2,275	10,577
MEG Energy Corp. <sup>a,b</sup>	3,456	13,203
NexGen Energy Ltd. <sup>a</sup>	4,374	9,909
NuVista Energy Ltd. <sup>a</sup>	2,628	13,347
Painted Pony Energy Ltd. <sup>a,b</sup>	1,746	6,153
Paramount Resources Ltd. Class A <sup>a</sup>	1,098	16,470

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Parex Resources Inc. <sup>a</sup>	2,088	\$ 25,058
Pengrowth Energy Corp. <sup>a,b</sup>	10,117	8,239
Penn West Petroleum Ltd. <sup>a,b</sup>	6,840	9,470
Peyto Exploration & Development Corp.	3,060	55,482
PrairieSky Royalty Ltd.	3,618	78,055
Raging River Exploration Inc. <sup>a</sup>	3,474	20,473
Seven Generations Energy Ltd. Class A <sup>a</sup>	4,184	75,056
Spartan Energy Corp. <sup>a</sup>	3,618	5,679
Suncor Energy Inc.	27,306	854,740
Surge Energy Inc.	4,896	8,119
TORC Oil & Gas Ltd.	1,404	5,655
Tourmaline Oil Corp. <sup>a</sup>	3,960	79,188
Trilogy Energy Corp. <sup>a</sup>	540	1,947
Vermilion Energy Inc.	2,196	68,724
Whitecap Resources Inc.	5,202	<u>35,278</u>
		2,762,354
<b>CHINA — 2.29%</b>		
China Coal Energy Co. Ltd. Class H <sup>a</sup>	36,000	15,800
China Shenhua Energy Co. Ltd. Class H	54,000	131,527
CNOOC Ltd.	306,000	349,492
Inner Mongolia Yitai Coal Co. Ltd. Class B	12,600	12,814
MIE Holdings Corp. <sup>a</sup>	32,000	2,875
PetroChina Co. Ltd. Class H	360,000	239,771
Yanzhou Coal Mining Co. Ltd. Class H <sup>b</sup>	36,000	<u>26,795</u>
		779,074
<b>COLOMBIA — 0.13%</b>		
Ecopetrol SA	94,284	<u>43,064</u>
		43,064
<b>FINLAND — 0.26%</b>		
Neste OYJ	2,196	<u>87,392</u>
		87,392
<b>FRANCE — 5.85%</b>		
Esso SA Francaise <sup>a</sup>	126	6,998
Etablissements Maurel et Prom <sup>a,b</sup>	1,818	7,871
Total SA	37,170	<u>1,975,776</u>
		1,990,645
<b>GREECE — 0.07%</b>		
Hellenic Petroleum SA <sup>a</sup>	540	4,214
Motor Oil Hellas Corinth Refineries SA	1,065	<u>20,527</u>
		24,741



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HUNGARY — 0.17%</b>			<b>PAKISTAN — 0.08%</b>		
MOL Hungarian Oil & Gas PLC	720	\$ 58,605	Oil & Gas Development Co. Ltd.	10,800	\$ 18,217
		58,605	Pakistan Oilfields Ltd.	1,776	8,962
					27,179
<b>INDIA — 1.69%</b>			<b>PHILIPPINES — 0.02%</b>		
Reliance Industries Ltd. GDR <sup>a,c</sup>	13,950	575,437	Petron Corp.	36,000	7,941
		575,437			7,941
<b>INDONESIA — 0.42%</b>			<b>POLAND — 0.51%</b>		
Adaro Energy Tbk PT	316,800	36,151	Grupa Lotos SA <sup>a</sup>	1,890	27,333
Bumi Resources Tbk PT <sup>a</sup>	435,600	12,558	Lubelski Wegiel Bogdanka SA <sup>a</sup>	134	2,305
Harum Energy Tbk PT <sup>a</sup>	14,400	2,281	Polski Koncern Naftowy ORLEN SA	5,040	143,760
Indo Tambangraya Megah Tbk PT	7,200	8,216			173,398
Medco Energi Internasional Tbk PT <sup>a</sup>	25,200	5,695	<b>PORTUGAL — 0.29%</b>		
PT Delta Dunia Makmur Tbk <sup>a</sup>	81,000	5,138	Galp Energia SGPS SA	6,324	97,639
Sugih Energy Tbk PT <sup>a,d</sup>	618,000	928			97,639
Tambang Batubara Bukit Asam Persero Tbk PT	12,600	10,311	<b>RUSSIA — 2.44%</b>		
United Tractors Tbk PT	28,800	60,054	Lukoil PJSC	4,266	205,775
		141,332	Lukoil PJSC ADR	2,734	130,549
<b>ISRAEL — 0.15%</b>			Novatek PJSC GDR <sup>e</sup>	1,501	168,712
Jerusalem Oil Exploration <sup>a</sup>	72	4,313	Rosneft Oil Co. PJSC	9,280	49,046
Naphtha Israel Petroleum Corp. Ltd. <sup>a</sup>	1,099	9,311	Rosneft Oil Co. PJSC GDR <sup>e</sup>	9,532	49,852
Oil Refineries Ltd.	33,102	14,076	Surgutneftegas OJSC	52,200	27,773
Paz Oil Co. Ltd.	144	24,753	Surgutneftegas OJSC ADR	5,760	29,952
		52,453	Tatneft PJSC Class S	24,300	167,858
<b>ITALY — 2.00%</b>					829,517
Eni SpA	42,426	672,206	<b>SOUTH AFRICA — 0.08%</b>		
Saras SpA	4,074	9,868	Exxaro Resources Ltd.	3,456	26,757
		682,074			26,757
<b>JAPAN — 1.37%</b>			<b>SOUTH KOREA — 0.70%</b>		
Cosmo Energy Holdings Co. Ltd.	1,800	26,239	S-Oil Corp.	828	76,543
Idemitsu Kosan Co. Ltd.	1,800	50,459	SK Innovation Co. Ltd.	1,080	163,023
INPEX Corp.	16,200	149,204			239,566
Japan Petroleum Exploration Co. Ltd.	100	2,016	<b>SPAIN — 0.95%</b>		
JXTG Holdings Inc.	46,800	204,153	Repsol SA	19,188	321,820
Showa Shell Sekiyu KK	3,600	33,075			321,820
		465,146	<b>SWEDEN — 0.19%</b>		
<b>NEW ZEALAND — 0.01%</b>			Lundin Petroleum AB <sup>a,b</sup>	3,384	65,847
New Zealand Refining Co. Ltd. (The)	1,566	2,812			65,847
		2,812	<b>THAILAND — 0.47%</b>		
<b>NORWAY — 1.07%</b>			Bangchak Corp. PCL NVDR	9,000	8,984
Aker BP ASA	2,160	35,391	Banpu PCL NVDR <sup>b</sup>	30,600	15,992
DNO ASA <sup>a,b</sup>	10,260	9,490	Esso Thailand PCL NVDR <sup>a,b</sup>	32,400	10,179
Statoil ASA	18,342	319,914	IRPC PCL NVDR	207,000	30,995
		364,795			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
PTT Exploration & Production PCL NVDR	23,431	\$ 61,914	ConocoPhillips	20,160	\$ 900,950
Thai Oil PCL NVDR	14,400	32,554	CONSOL Energy Inc. <sup>a,b</sup>	3,096	44,923
		160,618	Continental Resources Inc./OK <sup>a,b</sup>	1,584	59,558
<b>TURKEY — 0.19%</b>			CVR Energy Inc.	360	7,186
Tupras Turkiye Petrol Rafinerileri AS	2,430	65,276	Delek U.S. Holdings Inc.	1,008	24,716
		65,276	Denbury Resources Inc. <sup>a</sup>	6,552	10,025
<b>UNITED ARAB EMIRATES — 0.01%</b>			Devon Energy Corp.	7,956	270,345
Dana Gas PJSC <sup>a</sup>	27,095	3,024	Diamondback Energy Inc. <sup>a,b</sup>	1,476	136,914
		3,024	Eclipse Resources Corp. <sup>a</sup>	1,134	2,540
<b>UNITED KINGDOM — 16.75%</b>			Energen Corp. <sup>a</sup>	1,638	93,432
Amerisur Resources PLC <sup>a,b</sup>	22,284	7,695	Energy XXI Gulf Coast Inc. <sup>a</sup>	162	4,217
BP PLC	314,100	1,892,410	EOG Resources Inc.	9,450	853,430
Cairn Energy PLC <sup>a</sup>	10,530	27,541	EQT Corp.	2,880	159,178
EnQuest PLC ADR <sup>a,b</sup>	22,770	10,362	Extraction Oil & Gas Inc. <sup>a</sup>	1,404	19,993
Faroe Petroleum PLC <sup>a</sup>	8,100	9,411	Exxon Mobil Corp.	67,122	5,403,321
Hurricane Energy PLC <sup>a</sup>	10,314	6,025	Gran Tierra Energy Inc. <sup>a,b</sup>	4,644	10,821
Nostrum Oil & Gas PLC <sup>a</sup>	1,135	7,788	Gulfport Energy Corp. <sup>a</sup>	2,286	32,804
Ophir Energy PLC <sup>a,b</sup>	15,642	16,710	Halcon Resources Corp. <sup>a</sup>	486	2,955
Premier Oil PLC <sup>a,b</sup>	11,124	8,293	Hess Corp.	4,734	217,243
Royal Dutch Shell PLC Class A ADR	70,812	1,919,711	HollyFrontier Corp.	2,844	67,972
Royal Dutch Shell PLC Class B	61,326	1,696,984	Kosmos Energy Ltd. <sup>a</sup>	3,258	19,548
SOCO International PLC	5,184	8,834	Laredo Petroleum Inc. <sup>a,b</sup>	2,556	30,033
Sound Energy PLC <sup>a</sup>	9,288	8,483	Marathon Oil Corp.	13,932	181,395
Stobart Group Ltd.	6,408	22,997	Marathon Petroleum Corp.	8,622	448,689
Tullow Oil PLC <sup>a,b</sup>	23,778	56,113	Matador Resources Co. <sup>a</sup>	1,368	31,177
		5,699,357	Murphy Oil Corp.	2,898	70,740
<b>UNITED STATES — 49.48%</b>			Newfield Exploration Co. <sup>a</sup>	3,384	109,912
Alon USA Energy Inc.	738	9,114	Noble Energy Inc.	7,720	221,487
Anadarko Petroleum Corp.	9,162	462,956	Oasis Petroleum Inc. <sup>a</sup>	3,582	34,960
Antero Resources Corp. <sup>a,b</sup>	3,366	69,239	Occidental Petroleum Corp.	12,384	729,789
Apache Corp.	6,228	291,221	Par Pacific Holdings Inc. <sup>a</sup>	450	7,745
Arch Coal Inc. Class A	306	21,656	Parsley Energy Inc. Class A <sup>a</sup>	3,546	105,139
Bill Barrett Corp. <sup>a,b</sup>	846	2,927	PBF Energy Inc.	1,674	32,342
Cabot Oil & Gas Corp.	7,812	173,348	PDC Energy Inc. <sup>a,b</sup>	990	49,163
California Resources Corp. <sup>a</sup>	649	7,068	Pioneer Natural Resources Co.	2,790	465,539
Callon Petroleum Co. <sup>a,b</sup>	3,006	34,028	QEP Resources Inc. <sup>a</sup>	3,726	37,260
Carrizo Oil & Gas Inc. <sup>a</sup>	1,044	22,905	Range Resources Corp.	3,852	88,827
Centennial Resource Development Inc./DE Class A <sup>a</sup>	1,260	19,643	Resolute Energy Corp. <sup>a</sup>	270	10,584
Chesapeake Energy Corp. <sup>a</sup>	14,220	71,953	Ring Energy Inc. <sup>a</sup>	684	8,878
Chevron Corp.	30,708	3,177,664	RSP Permian Inc. <sup>a</sup>	1,782	63,421
Cimarex Energy Co.	1,602	172,311	Sanchez Energy Corp. <sup>a,b</sup>	705	4,223
Concho Resources Inc. <sup>a</sup>	2,466	312,640	SandRidge Energy Inc. <sup>a</sup>	180	3,562
			SM Energy Co.	1,674	28,408
			Southwestern Energy Co. <sup>a</sup>	7,974	48,322
			SRC Energy Inc. <sup>a</sup>	2,682	18,452



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF  
May 31, 2017

Security	Shares	Value
Tellurian Inc. <sup>a</sup>	900	\$ 9,891
Tesoro Corp.	2,358	196,280
Valero Energy Corp.	7,398	454,755
Western Refining Inc.	1,386	50,173
Whiting Petroleum Corp. <sup>a</sup>	5,670	40,030
WPX Energy Inc. <sup>a</sup>	6,210	67,192
		<u>16,839,112</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$36,960,706)		33,468,130
<b>PREFERRED STOCKS — 0.91%</b>		
<b>BRAZIL — 0.74%</b>		
Petroleo Brasileiro SA, Preference Shares	63,000	251,783
		<u>251,783</u>
<b>RUSSIA — 0.17%</b>		
Surgutneftegas OJSC, Preference Shares	118,800	58,968
		<u>58,968</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$258,962)		310,751
<b>SHORT-TERM INVESTMENTS — 2.27%</b>		
<b>MONEY MARKET FUNDS — 2.27%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares		
1.16% <sup>f,g,h</sup>	758,134	758,513

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares		
0.73% <sup>f,g</sup>	13,307	\$ 13,307
		<u>771,820</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$771,656)		<u>771,820</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.53%</b>		
(Cost: \$37,991,324) <sup>i</sup>		34,550,701
<b>Other Assets, Less Liabilities — (1.53)%</b>		(522,023)
<b>NET ASSETS — 100.00%</b>		<u>\$34,028,678</u>

ADR — American Depositary Receipts  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> All or a portion of this security represents a security on loan.  
<sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>e</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
<sup>f</sup> Affiliated money market fund.  
<sup>g</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>h</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>i</sup> The cost of investments for federal income tax purposes was \$38,624,074. Net unrealized depreciation was \$4,073,373, of which \$1,302,232 represented gross unrealized appreciation on securities and \$5,375,605 represented gross unrealized depreciation on securities.

Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$33,467,202	\$ —	\$ 928	\$33,468,130
Preferred stocks	310,751	—	—	310,751
Money market funds	771,820	—	—	771,820
Total	<u>\$34,549,773</u>	<u>\$ —</u>	<u>\$ 928</u>	<u>\$34,550,701</u>



### Schedule of Investments (Unaudited)

#### iSHARES® MSCI GLOBAL GOLD MINERS ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 98.80%</b>		
<b>AUSTRALIA — 11.22%</b>		
Newcrest Mining Ltd.	1,830,420	\$ 28,806,542
Resolute Mining Ltd.	1,257,088	1,085,573
St. Barbara Ltd. <sup>a,b</sup>	2,034,428	4,361,845
Westgold Resources Ltd. <sup>a,b</sup>	1,396,876	2,027,813
		<u>36,281,773</u>
<b>CANADA — 54.18%</b>		
Agnico Eagle Mines Ltd.	302,593	14,626,710
Alacer Gold Corp. <sup>a,b</sup>	1,737,385	2,546,844
Alamos Gold Inc. Class A	681,838	4,588,663
Asanko Gold Inc. <sup>a,b</sup>	710,812	1,152,497
Barrick Gold Corp.	2,871,927	47,500,444
Centerra Gold Inc. <sup>b</sup>	834,827	4,740,596
China Gold International Resources Corp. Ltd. <sup>a,b</sup>	1,504,295	2,160,607
Eldorado Gold Corp. <sup>b</sup>	2,318,851	7,021,619
Endeavour Mining Corp. <sup>a,b</sup>	197,268	3,110,838
Goldcorp Inc.	2,038,152	27,719,592
Guyana Goldfields Inc. <sup>a</sup>	541,979	2,170,805
IAMGOLD Corp. <sup>a</sup>	1,543,968	6,881,386
Kinross Gold Corp. <sup>a</sup>	3,509,442	15,173,718
Kirkland Lake Gold Ltd. <sup>a,b</sup>	664,377	5,164,699
New Gold Inc. <sup>a,b</sup>	2,031,218	5,864,922
Primero Mining Corp. <sup>a,b</sup>	214,420	79,374
Richmont Mines Inc. <sup>a,b</sup>	378,267	2,671,701
SEMAFO Inc. <sup>a,b</sup>	1,428,861	2,909,134
Silver Standard Resources Inc. <sup>a,b</sup>	362,410	3,442,452
Tahoe Resources Inc.	883,615	7,824,117
Yamana Gold Inc.	3,041,246	7,880,626
		<u>175,231,344</u>
<b>PERU — 2.40%</b>		
Cia. de Minas Buenaventura SAA ADR	623,782	7,759,848
		<u>7,759,848</u>
<b>SOUTH AFRICA — 8.51%</b>		
AngloGold Ashanti Ltd.	1,125,853	12,679,054
Gold Fields Ltd.	2,535,058	8,920,405
Harmony Gold Mining Co. Ltd.	1,723,844	3,435,595
Sibanye Gold Ltd. <sup>b</sup>	2,084,393	2,500,718
		<u>27,535,772</u>
<b>TURKEY — 0.72%</b>		
Koza Altin Isletmeleri AS <sup>a</sup>	448,070	2,318,587
		<u>2,318,587</u>

Security	Shares	Value
<b>UNITED KINGDOM — 7.09%</b>		
Acacia Mining PLC	101,533	\$ 376,707
Centamin PLC	3,572,285	7,678,386
Randgold Resources Ltd.	156,591	14,888,439
		<u>22,943,532</u>
<b>UNITED STATES — 14.68%</b>		
McEwen Mining Inc.	1,170,040	2,983,602
Newmont Mining Corp.	1,302,735	44,488,400
		<u>47,472,002</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$339,239,810)		319,542,858
<b>RIGHTS — 0.37%</b>		
<b>SOUTH AFRICA — 0.37%</b>		
Sibanye Gold Ltd. (Expires 06/09/17) <sup>a,b</sup>	3,522,657	1,202,158
		<u>1,202,158</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$2,953,548)		1,202,158
<b>SHORT-TERM INVESTMENTS — 9.39%</b>		
<b>MONEY MARKET FUNDS — 9.39%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	30,224,112	30,239,224
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	132,555	132,555
		<u>30,371,779</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$30,369,911)		<u>30,371,779</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 108.56%</b>		
(Cost: \$372,563,269) <sup>f</sup>		351,116,795
<b>Other Assets, Less Liabilities — (8.56)%</b>		
		<u>(27,694,719)</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$323,422,076</u>

ADR — American Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> All or a portion of this security represents a security on loan.  
<sup>c</sup> Affiliated money market fund.  
<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>f</sup> The cost of investments for federal income tax purposes was \$392,797,621. Net unrealized depreciation was \$41,680,826, of which \$6,329,626 represented gross unrealized appreciation on securities and \$48,010,452 represented gross unrealized depreciation on securities.



### Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI GLOBAL GOLD MINERS ETF*  
May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$319,542,858	\$ —	\$ —	\$319,542,858
Rights	1,202,158	—	—	1,202,158
Money market funds	30,371,779	—	—	30,371,779
Total	<u>\$351,116,795</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$351,116,795</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 96.19%</b>					
<b>AUSTRALIA — 17.66%</b>					
Alumina Ltd.	868,338	\$ 1,241,153	Major Drilling Group International Inc. <sup>b</sup>	32,148	\$ 179,936
Arrium Ltd. <sup>a,b,c</sup>	727,228	5	Nevsun Resources Ltd.	106,533	256,335
BHP Billiton Ltd.	1,136,808	20,226,485	Stornoway Diamond Corp. <sup>b</sup>	190,494	115,648
BlueScope Steel Ltd.	200,754	1,718,690	Teck Resources Ltd. Class B <sup>a</sup>	201,780	3,592,810
Fortescue Metals Group Ltd.	544,977	1,967,684	Turquoise Hill Resources Ltd. <sup>a,b</sup>	362,178	943,856
Galaxy Resources Ltd.	133,824	227,146			10,624,749
Iluka Resources Ltd.	150,138	1,020,462	<b>CHILE — 0.11%</b>		
Independence Group NL	180,576	481,259	CAP SA	26,038	253,075
Jacana Minerals Ltd. <sup>b,c</sup>	6,808	—			253,075
Mineral Resources Ltd.	53,694	403,722	<b>CHINA — 0.94%</b>		
Orocobre Ltd. <sup>a,b</sup>	70,794	193,418	Aluminum Corp. of China Ltd. Class H <sup>b</sup>	1,368,000	637,263
OZ Minerals Ltd.	105,678	575,092	Chiho-Tiande Group Ltd. <sup>b</sup>	342,000	161,949
Pilbara Minerals Ltd. <sup>a,b</sup>	433,656	130,748	China Daye Non-Ferrous Metals Mining Ltd. <sup>b</sup>	3,078,000	42,660
Rio Tinto Ltd.	149,796	7,004,295	China Metal Recycling Holdings Ltd. <sup>b,c</sup>	132,000	—
Sandfire Resources NL	57,627	262,121	Chongqing Iron & Steel Co. Ltd. Class H <sup>b</sup>	342,000	49,155
Sims Metal Management Ltd.	58,482	580,347	Inner Mongolia Eerduosi Resources Co. Ltd. Class B	91,074	84,972
South32 Ltd.	1,894,680	3,723,704	Jiangxi Copper Co. Ltd. Class H	342,000	514,375
Syrah Resources Ltd. <sup>a,b</sup>	91,827	187,308	MMG Ltd. <sup>a,b</sup>	690,000	227,566
Western Areas Ltd. <sup>a,b</sup>	100,890	165,237	North Mining Shares Co. Ltd. <sup>a,b</sup>	5,130,000	105,991
		40,108,876	Shougang Concord International Enterprises Co. Ltd. <sup>b</sup>	3,420,000	105,772
			Shougang Fushan Resources Group Ltd.	1,026,000	172,482
<b>AUSTRIA — 0.79%</b>			Xinjiang Xinxin Mining Industry Co. Ltd. Class H <sup>b</sup>	342,000	39,061
Voestalpine AG	39,672	1,798,053			2,141,246
		1,798,053	<b>EGYPT — 0.03%</b>		
<b>BELGIUM — 0.38%</b>			Ezz Steel <sup>b</sup>	73,188	76,827
Bekaert SA	12,996	675,678			76,827
Nyrstar NV <sup>a,b</sup>	30,780	190,782	<b>FINLAND — 0.37%</b>		
		866,460	Outokumpu OYJ	104,823	834,544
<b>BRAZIL — 1.85%</b>					834,544
Cia. Siderurgica Nacional SA <sup>b</sup>	205,200	434,092	<b>FRANCE — 0.42%</b>		
Vale SA	449,700	3,767,839	APERAM SA	16,489	791,182
		4,201,931	Eramet <sup>a,b</sup>	3,420	167,253
<b>CANADA — 4.68%</b>					958,435
Altius Minerals Corp. <sup>a</sup>	15,732	122,297	<b>GERMANY — 2.17%</b>		
Dominion Diamond Corp.	30,951	398,946	Aurubis AG <sup>a</sup>	12,825	1,000,002
First Quantum Minerals Ltd.	245,727	2,072,133			
HudBay Minerals Inc.	83,277	426,034			
Imperial Metals Corp. <sup>b</sup>	20,349	74,273			
Ivanhoe Mines Ltd. Class A <sup>a,b</sup>	226,575	647,501			
Labrador Iron Ore Royalty Corp.	20,520	259,026			
Lucara Diamond Corp.	120,726	268,141			
Lundin Mining Corp.	230,166	1,267,813			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Salzgitter AG	13,680	\$ 521,489	Minera Frisco SAB de CV Series A1 <sup>b</sup>	256,500	\$ 155,959
thyssenkrupp AG	127,908	3,395,887			4,063,893
		4,917,378	<b>NETHERLANDS — 2.33%</b>		
<b>INDIA — 1.05%</b>			AMG Advanced Metallurgical Group NV	9,576	272,867
Tata Steel Ltd. GDR <sup>a,d</sup>	311,473	2,382,768	ArcelorMittal <sup>b</sup>	231,534	5,026,250
		2,382,768			5,299,117
<b>INDONESIA — 0.17%</b>			<b>NORWAY — 1.15%</b>		
Aneka Tambang Persero Tbk PT <sup>b</sup>	3,197,738	186,055	Norsk Hydro ASA	484,443	2,618,813
Krakatau Steel Persero Tbk PT <sup>b</sup>	1,316,853	63,272			2,618,813
Pelat Timah Nusantara Tbk PT	129,900	49,980	<b>PAKISTAN — 0.06%</b>		
Timah Persero Tbk PT	1,322,767	89,376	International Steels Ltd.	85,500	131,902
		388,683			131,902
<b>JAPAN — 8.94%</b>			<b>PERU — 0.50%</b>		
Asahi Holdings Inc.	4,900	83,613	Southern Copper Corp.	32,490	1,135,850
Daido Steel Co. Ltd.	58,000	317,837			1,135,850
Dowa Holdings Co. Ltd.	71,000	536,745	<b>PHILIPPINES — 0.03%</b>		
Hitachi Metals Ltd.	85,500	1,140,412	Nickel Asia Corp.	487,800	61,741
JFE Holdings Inc.	191,400	3,195,914			61,741
Kobe Steel Ltd. <sup>b</sup>	119,700	1,096,497	<b>POLAND — 0.82%</b>		
Kyoei Steel Ltd.	17,100	259,782	Boryszew SA <sup>b</sup>	47,880	142,683
Maruichi Steel Tube Ltd.	27,600	809,893	Jastrzebska Spolka Weglowa SA <sup>a,b</sup>	18,407	330,851
Mitsubishi Materials Corp.	35,700	1,008,839	KGHM Polska Miedz SA	48,906	1,389,073
Mitsui Mining & Smelting Co. Ltd.	171,000	681,928			1,862,607
Nakayama Steel Works Ltd.	34,200	202,259	<b>RUSSIA — 2.55%</b>		
Neturen Co. Ltd.	34,200	309,574	Alrosa PJSC	923,400	1,450,761
Nippon Denko Co. Ltd.	102,600	354,417	Mechel PJSC <sup>b</sup>	28,215	151,797
Nippon Light Metal Holdings Co. Ltd.	273,600	640,796	MMC Norilsk Nickel PJSC	19,836	2,779,923
Nippon Steel & Sumitomo Metal Corp.	273,640	5,831,104	Novolipetsk Steel PJSC	288,563	571,915
Nisshin Steel Co. Ltd.	34,200	377,302	Raspadskaya OAO	39,330	44,386
OSAKA Titanium Technologies Co. Ltd. <sup>a</sup>	1,800	26,922	Severstal PJSC	59,850	779,408
Sumitomo Metal Mining Co. Ltd.	171,000	2,081,349			5,778,190
Toho Titanium Co. Ltd. <sup>a</sup>	17,100	117,520	<b>SINGAPORE — 0.05%</b>		
Tokyo Steel Manufacturing Co. Ltd. <sup>a</sup>	51,300	407,765	Midas Holdings Ltd. <sup>a,b</sup>	752,400	122,372
Topy Industries Ltd.	4,400	116,222			122,372
Toyo Kohan Co. Ltd.	51,300	180,456	<b>SOUTH AFRICA — 0.86%</b>		
UACJ Corp.	43,386	112,992	African Rainbow Minerals Ltd.	38,304	235,873
Yamato Kogyo Co. Ltd.	17,100	410,858	Anglo American Platinum Ltd. <sup>b</sup>	19,494	412,329
		20,300,996	ArcelorMittal South Africa Ltd. <sup>b</sup>	70,623	41,561
<b>MEXICO — 1.79%</b>			Assore Ltd.	12,654	184,154
Grupo Mexico SAB de CV Series B	1,352,445	3,652,364	Impala Platinum Holdings Ltd. <sup>b</sup>	222,984	621,793
Industrias CH SAB de CV Series B <sup>a,b</sup>	51,300	255,570	Northam Platinum Ltd. <sup>b</sup>	121,239	404,368





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**Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Royal Bafokeng Platinum Ltd. <sup>b</sup>	28,386	\$ 62,299	<b>TURKEY — 0.46%</b>		
		1,962,377	Borusan Mannesmann Boru Sanayi ve Ticaret AS <sup>a</sup>	24,453	\$ 62,161
<b>SOUTH KOREA — 4.55%</b>			Eregli Demir ve Celik Fabrikalari TAS	488,718	883,051
Dongkuk Steel Mill Co. Ltd.	20,590	229,881	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>a,b</sup>	251,564	106,700
Hyundai Steel Co.	28,044	1,482,855			1,051,912
Jenax Inc. <sup>a,b</sup>	5,301	123,576	<b>UNITED KINGDOM — 25.34%</b>		
KISCO Corp.	1,716	58,549	Anglo American PLC <sup>b</sup>	472,815	6,296,078
KISWIRE Ltd.	2,143	76,563	Antofagasta PLC	140,049	1,448,179
Korea Zinc Co. Ltd.	3,078	1,204,148	BHP Billiton PLC	748,980	11,341,692
Poongsan Corp.	8,892	328,804	Evraz PLC <sup>b</sup>	121,923	299,053
Poongsan Holdings Corp.	2,394	110,548	Ferrexpo PLC	99,522	220,597
POSCO	25,821	6,503,682	Glencore PLC	4,327,326	15,926,724
Seah Besteel Corp.	4,446	112,977	Hill & Smith Holdings PLC	24,282	451,081
SeAH Steel Corp.	1,053	89,725	KAZ Minerals PLC <sup>b</sup>	87,210	546,256
		10,321,308	Lonmin PLC <sup>a,b</sup>	102,942	97,676
<b>SPAIN — 0.40%</b>			Petra Diamonds Ltd. <sup>a,b</sup>	193,401	323,823
Acerinox SA	56,544	764,595	Rio Tinto PLC	438,786	17,574,143
Tubacex SA	34,884	145,336	Vedanta Ltd. ADR	188,613	2,795,245
		909,931	Vedanta Resources PLC	28,557	225,434
<b>SWEDEN — 1.72%</b>					57,545,981
Boliden AB	98,667	2,705,807	<b>UNITED STATES — 11.80%</b>		
Granges AB	29,241	274,714	AK Steel Holding Corp. <sup>b</sup>	108,585	662,368
SSAB AB Class A <sup>a,b</sup>	80,401	328,741	Alcoa Corp.	66,348	2,185,503
SSAB AB Class B <sup>b</sup>	179,892	600,331	Allegheny Technologies Inc.	37,962	585,754
		3,909,593	Carpenter Technology Corp.	16,245	592,455
<b>SWITZERLAND — 0.08%</b>			Century Aluminum Co. <sup>a,b</sup>	18,297	263,843
Schmolz + Bickenbach AG Registered <sup>a,b</sup>	195,966	178,234	Cliffs Natural Resources Inc. <sup>b</sup>	96,102	566,041
		178,234	Commercial Metals Co.	40,698	736,634
<b>TAIWAN — 2.12%</b>			Compass Minerals International Inc.	12,654	811,754
China Metal Products	171,011	165,161	Freeport-McMoRan Inc. <sup>b</sup>	487,008	5,595,722
China Steel Corp.	4,446,612	3,658,820	Haynes International Inc.	4,446	159,167
Feng Hsin Steel Co. Ltd.	171,000	287,094	Kaiser Aluminum Corp.	6,327	521,092
Gloria Material Technology Corp.	342,000	225,696	Materion Corp.	9,063	309,955
TA Chen Stainless Pipe	33,559	18,855	Nucor Corp.	112,005	6,507,490
Ton Yi Industrial Corp.	70,000	33,861	Reliance Steel & Aluminum Co.	25,650	1,871,167
Tung Ho Steel Enterprise Corp.	342,000	281,977	Ryerson Holding Corp. <sup>b</sup>	4,617	38,552
Yieh Phui Enterprise Co. Ltd. <sup>b</sup>	342,440	145,155	Schnitzer Steel Industries Inc. Class A	8,892	171,616
		4,816,619	Steel Dynamics Inc.	85,329	2,900,333
<b>THAILAND — 0.02%</b>			SunCoke Energy Inc. <sup>b</sup>	20,520	179,345
STP & I PCL NVDR <sup>a</sup>	212,360	53,932	TimkenSteel Corp. <sup>b</sup>	12,141	159,047
		53,932	U.S. Steel Corp.	60,363	1,258,568



**Schedule of Investments (Unaudited) (Continued)**

*i*SHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF  
May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Worthington Industries Inc.	17,100	\$ 717,687	BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>e,f</sup>	472,496	\$ 472,496
		<u>26,794,093</u>			<u>7,266,898</u>
<b>TOTAL COMMON STOCKS</b> (Cost: \$230,886,894)		218,472,486	<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$7,264,441)		<u>7,266,898</u>
<b>PREFERRED STOCKS — 3.26%</b>			<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 102.65%</b> (Cost: \$241,638,779) <sup>h</sup>		233,133,336
<b>BRAZIL — 3.26%</b>			<b>Other Assets, Less Liabilities — (2.65)%</b>		(6,014,814)
Bradespar SA, Preference Shares	85,500	504,120	<b>NET ASSETS — 100.00%</b>		<u>\$227,118,522</u>
Gerdau SA, Preference Shares	324,900	955,824			
Metalurgica Gerdau SA, Preference Shares	222,300	305,741	ADR — American Depositary Receipts		
Usinas Siderurgicas de Minas Gerais SA Class A, Preference Shares	153,900	188,412	GDR — Global Depositary Receipts		
Vale SA, Preference Shares	684,000	5,439,855	NVDR — Non-Voting Depositary Receipts		
		<u>7,393,952</u>			
<b>TOTAL PREFERRED STOCKS</b> (Cost: \$3,487,444)		7,393,952	<sup>a</sup> All or a portion of this security represents a security on loan.		
<b>SHORT-TERM INVESTMENTS — 3.20%</b>			<sup>b</sup> Non-income earning security.		
<b>MONEY MARKET FUNDS — 3.20%</b>			<sup>c</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	6,791,007	6,794,402	<sup>d</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.		
			<sup>e</sup> Affiliated money market fund.		
			<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.		
			<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.		
			<sup>h</sup> The cost of investments for federal income tax purposes was \$252,693,269. Net unrealized depreciation was \$19,559,933, of which \$16,644,698 represented gross unrealized appreciation on securities and \$36,204,631 represented gross unrealized depreciation on securities.		

**Schedule 1 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$218,472,481	\$ —	\$ 5	\$218,472,486
Preferred stocks	7,393,952	—	—	7,393,952
Money market funds	7,266,898	—	—	7,266,898
Total	<u>\$233,133,331</u>	<u>\$ —</u>	<u>\$ 5</u>	<u>\$233,133,336</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI GLOBAL SILVER MINERS ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.83%</b>		
<b>CANADA — 57.76%</b>		
Alexco Resource Corp. <sup>a,b</sup>	368,002	\$ 482,241
Americas Silver Corp. <sup>a,b</sup>	183,282	526,493
Dalradian Resources Inc. <sup>a,b</sup>	780,213	866,454
Dundee Precious Metals Inc. <sup>a,b</sup>	388,330	649,756
Endeavour Silver Corp. <sup>a,b</sup>	304,502	885,980
Excellon Resources Inc. <sup>a,b</sup>	381,042	425,982
First Majestic Silver Corp. <sup>a,b</sup>	312,169	2,611,616
Fortuna Silver Mines Inc. <sup>a</sup>	340,218	1,604,493
GoGold Resources Inc. <sup>a,b</sup>	783,619	400,309
Great Panther Silver Ltd. <sup>a,b</sup>	490,990	585,248
Klondex Mines Ltd. <sup>a</sup>	380,718	1,138,743
Levon Resources Ltd. <sup>a</sup>	1,313,912	350,195
MAG Silver Corp. <sup>a,b</sup>	151,719	1,826,424
Mandalay Resources Corp. <sup>b</sup>	1,241,017	532,901
Minco Silver Corp. <sup>a,b</sup>	435,977	326,006
Pan American Silver Corp.	169,468	2,955,998
Primero Mining Corp. <sup>a,b</sup>	53,486	19,799
Silver Standard Resources Inc. <sup>a,b</sup>	243,440	2,312,383
Silvercorp Metals Inc. <sup>b</sup>	393,988	1,149,265
Tahoe Resources Inc.	310,022	2,745,142
Wheaton Precious Metals Corp.	696,624	14,234,710
		<u>36,630,138</u>
<b>CHINA — 0.86%</b>		
China Silver Group Ltd. <sup>b</sup>	2,880,000	543,295
		<u>543,295</u>
<b>MEXICO — 8.54%</b>		
Industrias Penoles SAB de CV	249,989	5,419,739
		<u>5,419,739</u>
<b>PERU — 4.65%</b>		
Cia. de Minas Buenaventura SAA ADR	236,966	2,947,857
		<u>2,947,857</u>
<b>UNITED KINGDOM — 15.83%</b>		
Fresnillo PLC	391,939	7,974,148
Hochschild Mining PLC	558,612	2,065,347
		<u>10,039,495</u>
<b>UNITED STATES — 12.19%</b>		
Coeur Mining Inc. <sup>a</sup>	310,119	2,877,904
Golden Minerals Co. <sup>a</sup>	551,952	331,171
Hecla Mining Co.	497,878	2,857,820
McEwen Mining Inc.	509,581	1,299,432

Security	Shares	Value
Solitario Exploration & Royalty Corp. <sup>a</sup>	520,845	\$ 364,591
		<u>7,730,918</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$63,602,566)</b>		
		63,311,442
<b>SHORT-TERM INVESTMENTS — 16.05%</b>		
<b>MONEY MARKET FUNDS — 16.05%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>		
	10,132,284	10,137,351
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>		
	41,256	41,256
		<u>10,178,607</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$10,175,292)</b>		
		10,178,607
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 115.88%</b>		
<b>(Cost: \$73,777,858)<sup>f</sup></b>		
		73,490,049
<b>Other Assets, Less Liabilities — (15.88)%</b>		
		<u>(10,072,020)</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$ 63,418,029</u>

ADR — American Depositary Receipts

<sup>a</sup> Non-income earning security.

<sup>b</sup> All or a portion of this security represents a security on loan.

<sup>c</sup> Affiliated money market fund.

<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>f</sup> The cost of investments for federal income tax purposes was \$77,977,080. Net unrealized depreciation was \$4,487,031, of which \$5,076,670 represented gross unrealized appreciation on securities and \$9,563,701 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI GLOBAL SILVER MINERS ETF*  
May 31, 2017

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$63,311,442	\$ —	\$ —	\$63,311,442
Money market funds	10,178,607	—	—	10,178,607
Total	<u>\$73,490,049</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$73,490,049</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI HONG KONG ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.10%</b>		
<b>BANKS — 7.90%</b>		
Bank of East Asia Ltd. (The)	4,472,410	\$ 18,882,673
BOC Hong Kong Holdings Ltd.	13,607,500	61,380,391
Hang Seng Bank Ltd.	2,812,100	59,363,929
		139,626,993
<b>CAPITAL MARKETS — 6.11%</b>		
Hong Kong Exchanges & Clearing Ltd. <sup>a</sup>	4,277,000	107,961,668
		107,961,668
<b>DIVERSIFIED FINANCIAL SERVICES — 0.35%</b>		
First Pacific Co. Ltd./Hong Kong	7,914,999	6,195,932
		6,195,932
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.55%</b>		
HKT Trust & HKT Ltd.	13,921,500	18,222,677
PCCW Ltd.	15,594,169	9,085,400
		27,308,077
<b>ELECTRIC UTILITIES — 8.02%</b>		
Cheung Kong Infrastructure Holdings Ltd.	2,437,000	21,000,398
CLP Holdings Ltd.	6,038,700	66,025,094
HK Electric Investments & HK Electric Investments Ltd. <sup>b</sup>	9,734,500	8,919,445
Power Assets Holdings Ltd.	5,101,500	45,696,116
		141,641,053
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 3.63%</b>		
Link REIT	8,137,500	64,223,223
		64,223,223
<b>FOOD PRODUCTS — 1.57%</b>		
WH Group Ltd. <sup>b</sup>	29,631,500	27,758,914
		27,758,914
<b>GAS UTILITIES — 3.40%</b>		
Hong Kong & China Gas Co. Ltd. <sup>a</sup>	28,057,912	59,986,887
		59,986,887
<b>HOTELS, RESTAURANTS &amp; LEISURE — 8.27%</b>		
Galaxy Entertainment Group Ltd.	8,641,000	49,955,668
Melco Resorts & Entertainment Ltd. ADR	906,088	20,459,467
MGM China Holdings Ltd.	3,485,488	7,738,124
Sands China Ltd. <sup>a</sup>	8,904,000	41,078,069
Shangri-La Asia Ltd.	4,618,000	7,064,089

Security	Shares	Value
SJM Holdings Ltd.	7,312,000	\$ 7,093,882
Wynn Macau Ltd. <sup>a,c</sup>	5,731,600	12,724,712
		146,114,011
<b>HOUSEHOLD DURABLES — 1.35%</b>		
Techtronic Industries Co. Ltd.	5,054,147	23,900,739
		23,900,739
<b>INDUSTRIAL CONGLOMERATES — 12.73%</b>		
CK Hutchison Holdings Ltd.	9,929,767	129,466,898
Jardine Matheson Holdings Ltd.	788,000	50,345,320
Jardine Strategic Holdings Ltd.	814,500	34,184,565
NWS Holdings Ltd.	5,671,000	10,974,556
		224,971,339
<b>INSURANCE — 17.79%</b>		
AIA Group Ltd.	44,334,600	314,341,016
		314,341,016
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 22.77%</b>		
Cheung Kong Property Holdings Ltd.	9,781,767	73,434,333
Hang Lung Group Ltd.	3,255,000	13,492,098
Hang Lung Properties Ltd.	7,442,000	19,243,794
Henderson Land Development Co. Ltd.	4,012,966	25,929,308
Hongkong Land Holdings Ltd.	4,325,900	32,703,804
Hysan Development Co. Ltd.	2,305,000	10,885,408
Kerry Properties Ltd.	2,384,500	8,430,336
New World Development Co. Ltd.	21,367,066	26,597,609
Sino Land Co. Ltd.	11,512,000	20,032,560
Sun Hung Kai Properties Ltd.	5,324,000	78,775,892
Swire Pacific Ltd. Class A	1,831,000	18,022,278
Swire Properties Ltd. <sup>a</sup>	4,302,400	14,355,229
Wharf Holdings Ltd. (The)	4,460,150	37,948,007
Wheelock & Co. Ltd.	2,992,357	22,387,621
		402,238,277
<b>ROAD &amp; RAIL — 1.75%</b>		
MTR Corp. Ltd.	5,429,083	30,933,953
		30,933,953
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 0.79%</b>		
ASM Pacific Technology Ltd.	975,800	14,000,018
		14,000,018
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.12%</b>		
Li & Fung Ltd. <sup>a</sup>	21,632,000	8,911,026



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI HONG KONG ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Value</u>
Yue Yuen Industrial Holdings Ltd.	2,728,000	\$ 10,870,060	
		<u>19,781,086</u>	
<b>TOTAL COMMON STOCKS</b>			
<b>(Cost: \$1,731,940,039)</b>	1,750,983,186		
<b>SHORT-TERM INVESTMENTS — 2.23%</b>			
<b>MONEY MARKET FUNDS — 2.23%</b>			
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	37,945,493	37,964,465	
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	1,434,208	<u>1,434,208</u>	
		<u>39,398,673</u>	
<b>TOTAL SHORT-TERM INVESTMENTS</b>			
<b>(Cost: \$39,380,296)</b>		<u>39,398,673</u>	
			<b>TOTAL INVESTMENTS</b>
			<b>IN SECURITIES — 101.33%</b>
			<b>(Cost: \$1,771,320,335)<sup>g</sup></b>
			<b>\$1,790,381,859</b>
			<b>Other Assets, Less Liabilities — (1.33)%</b>
			<b>(23,541,255)</b>
			<b>NET ASSETS — 100.00%</b>
			<b><u>\$1,766,840,604</u></b>

ADR — American Depositary Receipts

- <sup>a</sup> All or a portion of this security represents a security on loan.
- <sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>c</sup> Non-income earning security.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$1,788,022,760. Net unrealized appreciation was \$2,359,099, of which \$145,769,484 represented gross unrealized appreciation on securities and \$143,410,385 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of May 31, 2017 were as follows:

<u>Issue</u>	<u>Number of long (short) contracts</u>	<u>Expiration date</u>	<u>Exchange</u>	<u>Initial notional value</u>	<u>Current notional value</u>	<u>Unrealized appreciation (depreciation)</u>
Hang Seng Index	94	Jun. 2017	Hong Kong Futures	\$ 15,256,186	\$ 15,368,812	<u>\$ 112,626</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$1,750,983,186	\$ —	\$ —	\$1,750,983,186
Money market funds	<u>39,398,673</u>	<u>—</u>	<u>—</u>	<u>39,398,673</u>
Total	<u>\$1,790,381,859</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$1,790,381,859</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Futures contracts	\$ 112,626	\$ —	\$ —	\$ 112,626
Total	<u>\$ 112,626</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 112,626</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Schedule of Investments (Unaudited)

### iSHARES® MSCI ISRAEL CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.82%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.42%</b>		
Elbit Systems Ltd.	19,313	\$ 2,349,122
		2,349,122
<b>AIRLINES — 0.18%</b>		
El Al Israel Airlines	186,471	170,702
		170,702
<b>BANKS — 15.15%</b>		
Bank Hapoalim BM	767,620	5,114,141
Bank Leumi Le-Israel BM <sup>a</sup>	920,423	4,504,203
First International Bank of Israel Ltd.	38,240	671,926
Israel Discount Bank Ltd. Class A <sup>a</sup>	915,873	2,381,740
Mizrahi Tefahot Bank Ltd.	115,436	2,057,059
		14,729,069
<b>BUILDING PRODUCTS — 0.78%</b>		
Caesarstone Ltd. <sup>a</sup>	20,140	756,257
		756,257
<b>CHEMICALS — 4.62%</b>		
Frutarom Industries Ltd.	31,733	2,063,950
Israel Chemicals Ltd.	426,170	1,806,162
Israel Corp. Ltd. (The) <sup>a</sup>	3,356	626,482
		4,496,594
<b>COMMUNICATIONS EQUIPMENT — 1.30%</b>		
Ituran Location and Control Ltd.	16,861	542,924
Radware Ltd. <sup>a,b</sup>	40,719	717,062
		1,259,986
<b>CONSTRUCTION &amp; ENGINEERING — 1.29%</b>		
Electra Ltd./Israel	1,943	423,318
Shapir Engineering and Industry Ltd. <sup>b</sup>	107,668	334,019
Shikun & Binui Ltd.	204,010	495,773
		1,253,110
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.32%</b>		
B Communications Ltd.	14,784	300,333
Bezeq The Israeli Telecommunication Corp. Ltd.	1,686,312	2,926,854
		3,227,187
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.43%</b>		
Orbotech Ltd. <sup>a</sup>	38,865	1,386,703
		1,386,703

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 0.61%</b>		
REIT 1 Ltd.	160,518	\$ 590,496
		590,496
<b>FOOD &amp; STAPLES RETAILING — 0.78%</b>		
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	7,065	359,308
Shufersal Ltd.	72,082	398,363
		757,671
<b>FOOD PRODUCTS — 0.75%</b>		
Strauss Group Ltd.	40,239	734,336
		734,336
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.21%</b>		
Mazor Robotics Ltd. <sup>a,b</sup>	10,302	207,944
		207,944
<b>HOUSEHOLD DURABLES — 0.33%</b>		
SodaStream International Ltd. <sup>a</sup>	6,023	319,098
		319,098
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.30%</b>		
Kenon Holdings Ltd./Singapore <sup>a</sup>	21,803	295,569
		295,569
<b>INSURANCE — 2.65%</b>		
Clal Insurance Enterprises Holdings Ltd. <sup>a</sup>	21,884	384,159
Harel Insurance Investments & Financial Services Ltd.	104,203	613,859
IDI Insurance Co. Ltd.	7,293	419,328
Menora Mivtachim Holdings Ltd.	29,490	368,531
Migdal Insurance & Financial Holding Ltd.	401,221	439,843
Phoenix Holdings Ltd. (The) <sup>a</sup>	75,070	350,183
		2,575,903
<b>INTERNET SOFTWARE &amp; SERVICES — 1.75%</b>		
Wix.com Ltd. <sup>a</sup>	23,110	1,703,207
		1,703,207
<b>IT SERVICES — 0.59%</b>		
Formula Systems 1985 Ltd.	3,909	165,448
Matrix IT Ltd.	37,036	405,279
		570,727
<b>MACHINERY — 0.45%</b>		
Kornit Digital Ltd. <sup>a</sup>	26,167	438,297
		438,297



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI ISRAEL CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>OIL, GAS &amp; CONSUMABLE FUELS — 3.50%</b>		
Delek Group Ltd.	3,787	\$ 923,398
Jerusalem Oil Exploration <sup>a</sup>	8,710	521,744
Naphtha Israel Petroleum Corp. Ltd. <sup>a</sup>	40,579	343,954
Oil Refineries Ltd.	1,272,898	541,268
Paz Oil Co. Ltd.	6,250	1,074,365
		<u>3,404,729</u>
<b>PHARMACEUTICALS — 20.75%</b>		
Neuroderm Ltd. <sup>a</sup>	17,531	418,114
Taro Pharmaceutical Industries Ltd. <sup>a,b</sup>	9,067	966,633
Teva Pharmaceutical Industries Ltd. ADR	674,396	18,788,673
		<u>20,173,420</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 7.61%</b>		
Africa Israel Properties Ltd. <sup>a</sup>	15,468	340,310
Airport City Ltd. <sup>a</sup>	59,102	798,864
Alony Hetz Properties & Investments Ltd.	90,753	900,017
Amot Investments Ltd.	119,867	603,179
Azrieli Group Ltd.	35,236	1,894,559
Bayside Land Corp.	811	365,480
Big Shopping Centers Ltd.	2,152	165,627
Blue Square Real Estate Ltd.	3,285	166,974
Gazit-Globe Ltd.	88,699	865,362
Jerusalem Economy Ltd. <sup>a</sup>	62,674	160,240
Melisron Ltd.	16,144	838,359
Norstar Holdings Inc.	15,284	300,170
		<u>7,399,141</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.91%</b>		
Tower Semiconductor Ltd. <sup>a</sup>	71,494	1,854,152
		<u>1,854,152</u>
<b>SOFTWARE — 25.25%</b>		
Check Point Software Technologies Ltd. <sup>a,b</sup>	98,372	11,022,583
CyberArk Software Ltd. <sup>a</sup>	17,090	837,581
Mobilye NV <sup>a</sup>	138,353	8,564,051
Nice Ltd.	48,325	3,761,630
Sapiens International Corp. NV	28,582	366,067
		<u>24,551,912</u>
<b>SPECIALTY RETAIL — 0.39%</b>		
Delek Automotive Systems Ltd.	43,222	379,061
		<u>379,061</u>

Security	Shares	Value
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.34%</b>		
Delta-Galil Industries Ltd. <sup>b</sup>	10,914	\$ 332,419
		<u>332,419</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 1.16%</b>		
Cellcom Israel Ltd. <sup>a</sup>	55,485	540,067
Partner Communications Co. Ltd. <sup>a</sup>	106,386	589,146
		<u>1,129,213</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$99,739,982)		97,046,025
<b>SHORT-TERM INVESTMENTS — 11.20%</b>		
<b>MONEY MARKET FUNDS — 11.20%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	10,864,050	10,869,482
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	16,471	16,471
		<u>10,885,953</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$10,884,536)		<u>10,885,953</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 111.02%</b>		107,931,978
(Cost: \$110,624,518) <sup>f</sup>		<u>(10,716,526)</u>
<b>Other Assets, Less Liabilities — (11.02)%</b>		
		<u>\$ 97,215,452</u>

ADR — American Depositary Receipts

<sup>a</sup> Non-income earning security.

<sup>b</sup> All or a portion of this security represents a security on loan.

<sup>c</sup> Affiliated money market fund.

<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>f</sup> The cost of investments for federal income tax purposes was \$112,463,303. Net unrealized depreciation was \$4,531,325, of which \$16,717,225 represented gross unrealized appreciation on securities and \$21,248,550 represented gross unrealized depreciation on securities.





Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ISRAEL CAPPED ETF  
May 31, 2017

**Schedule 1 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 97,046,025	\$ —	\$ —	\$ 97,046,025
Money market funds	10,885,953	—	—	10,885,953
Total	<u>\$107,931,978</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$107,931,978</u>



## Schedule of Investments (Unaudited)

*i*SHARES® MSCI ITALY CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 97.95%</b>		
<b>AEROSPACE &amp; DEFENSE — 3.05%</b>		
Leonardo SpA	1,020,041	\$ 17,985,529
		17,985,529
<b>AUTOMOBILES — 8.03%</b>		
Ferrari NV	287,215	24,868,945
Fiat Chrysler Automobiles NV <sup>a</sup>	2,140,038	22,488,491
		47,357,436
<b>BANKS — 21.94%</b>		
Intesa Sanpaolo SpA	20,474,401	58,663,794
Mediobanca SpA	1,489,552	14,137,012
UniCredit SpA <sup>a</sup>	3,229,132	56,537,153
		129,337,959
<b>DIVERSIFIED FINANCIAL SERVICES — 2.62%</b>		
EXOR NV	276,616	15,443,868
		15,443,868
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.19%</b>		
Telecom Italia SpA/Milano <sup>a</sup>	20,101,196	18,828,964
		18,828,964
<b>ELECTRIC UTILITIES — 15.63%</b>		
Enel SpA	13,422,024	71,812,818
Terna Rete Elettrica Nazionale SpA	3,594,047	20,328,778
		92,141,596
<b>ELECTRICAL EQUIPMENT — 2.37%</b>		
Prysmian SpA	500,961	13,953,702
		13,953,702
<b>ENERGY EQUIPMENT &amp; SERVICES — 3.54%</b>		
Saipem SpA <sup>a</sup>	1,023,079	4,153,132
Tenaris SA	1,103,789	16,694,287
		20,847,419
<b>INSURANCE — 7.70%</b>		
Assicurazioni Generali SpA	1,679,263	26,531,058
Poste Italiane SpA <sup>b</sup>	1,504,211	10,588,699
UnipolSai Assicurazioni SpA	3,647,523	8,268,907
		45,388,664
<b>MACHINERY — 4.38%</b>		
CNH Industrial NV	2,325,579	25,824,250
		25,824,250
<b>OIL, GAS &amp; CONSUMABLE FUELS — 15.46%</b>		
Eni SpA	4,173,672	66,128,524
Snam SpA	5,448,808	25,011,171
		91,139,695

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PHARMACEUTICALS — 1.56%</b>		
Recordati SpA	228,034	\$ 9,182,553
		9,182,553
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 4.03%</b>		
Luxottica Group SpA	391,101	23,726,840
		23,726,840
<b>TRANSPORTATION INFRASTRUCTURE — 4.45%</b>		
Atlantia SpA	942,244	26,255,736
		26,255,736
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$633,193,500)		577,414,211
<b>PREFERRED STOCKS — 1.98%</b>		
<b>BANKS — 0.73%</b>		
Intesa Sanpaolo SpA, Preference Shares	1,582,713	4,299,902
		4,299,902
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.25%</b>		
Telecom Italia SpA/Milano, Preference Shares	9,584,086	7,398,621
		7,398,621
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$13,297,670)		11,698,523
<b>SHORT-TERM INVESTMENTS — 0.13%</b>		
<b>MONEY MARKET FUNDS — 0.13%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	746,569	746,569
		746,569
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$746,569)		746,569
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 100.06%</b>		
(Cost: \$647,237,739) <sup>e</sup>		589,859,303
<b>Other Assets, Less Liabilities — (0.06)%</b>		(341,627)
<b>NET ASSETS — 100.00%</b>		<u>\$589,517,676</u>

<sup>a</sup> Non-income earning security.<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.<sup>c</sup> Affiliated money market fund.<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.<sup>e</sup> The cost of investments for federal income tax purposes was \$655,780,482. Net unrealized depreciation was \$65,921,179, of which \$30,270,718 represented gross unrealized appreciation on securities and \$96,191,897 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI ITALY CAPPED ETF*  
May 31, 2017

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$577,414,211	\$ —	\$ —	\$577,414,211
Preferred stocks	11,698,523	—	—	11,698,523
Money market funds	746,569	—	—	746,569
Total	<u>\$589,859,303</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$589,859,303</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI JAPAN ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.01%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>		
Yamato Holdings Co. Ltd.	1,809,000	\$ 39,358,448
		39,358,448
<b>AIRLINES — 0.23%</b>		
ANA Holdings Inc.	6,030,000	19,788,281
Japan Airlines Co. Ltd.	603,000	17,694,398
		37,482,679
<b>AUTO COMPONENTS — 3.09%</b>		
Aisin Seiki Co. Ltd.	803,300	39,661,961
Bridgestone Corp.	3,266,800	137,425,090
Denso Corp.	2,412,000	102,971,036
Koito Manufacturing Co. Ltd.	603,000	31,789,935
NGK Spark Plug Co. Ltd.	804,000	16,365,728
NOK Corp.	402,000	8,811,756
Stanley Electric Co. Ltd.	804,000	24,246,869
Sumitomo Electric Industries Ltd.	3,819,000	60,625,352
Sumitomo Rubber Industries Ltd.	804,000	13,726,563
Toyoda Gosei Co. Ltd.	402,000	9,676,936
Toyota Industries Corp.	804,000	40,496,270
Yokohama Rubber Co. Ltd. (The)	603,000	11,778,089
		497,575,585
<b>AUTOMOBILES — 8.56%</b>		
Honda Motor Co. Ltd.	8,644,400	243,655,060
Isuzu Motors Ltd.	2,813,300	34,420,535
Mazda Motor Corp.	2,814,000	38,424,198
Mitsubishi Motors Corp.	3,417,000	22,185,703
Nissan Motor Co. Ltd.	11,859,000	113,833,960
Subaru Corp.	3,015,000	102,104,038
Suzuki Motor Corp.	1,809,700	85,342,366
Toyota Motor Corp.	13,065,000	700,832,663
Yamaha Motor Co. Ltd.	1,407,000	35,383,343
		1,376,181,866
<b>BANKS — 7.59%</b>		
Aozora Bank Ltd.	6,030,000	22,192,974
Bank of Kyoto Ltd. (The)	2,010,000	16,994,619
Chiba Bank Ltd. (The)	4,020,000	26,427,997
Chugoku Bank Ltd. (The)	804,000	11,312,782
Concordia Financial Group Ltd.	6,030,700	27,807,152
Fukuoka Financial Group Inc.	4,020,000	18,103,359
Hachijuni Bank Ltd. (The)	2,010,000	11,578,153

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hiroshima Bank Ltd. (The)	2,507,000	\$ 10,246,995
Japan Post Bank Co. Ltd.	2,010,000	24,973,911
Kyushu Financial Group Inc.	1,809,100	11,140,725
Mebuki Financial Group Inc.	4,740,080	18,559,973
Mitsubishi UFJ Financial Group Inc.	60,488,480	377,912,835
Mizuho Financial Group Inc.	121,203,080	211,312,147
Resona Holdings Inc.	11,055,000	56,652,064
Seven Bank Ltd.	2,814,000	10,305,828
Shinsei Bank Ltd.	8,040,000	13,014,062
Shizuoka Bank Ltd. (The)	2,766,000	23,011,439
Sumitomo Mitsui Financial Group Inc.	6,834,000	245,587,702
Sumitomo Mitsui Trust Holdings Inc.	1,631,832	55,336,348
Suruga Bank Ltd.	804,000	17,456,292
Yamaguchi Financial Group Inc.	922,000	10,580,260
		1,220,507,617
<b>BEVERAGES — 1.39%</b>		
Asahi Group Holdings Ltd.	2,010,000	80,356,377
Coca-Cola Bottlers Japan Inc.	603,000	19,466,564
Kirin Holdings Co. Ltd.	4,221,000	89,183,583
Suntory Beverage & Food Ltd.	703,000	34,201,203
		223,207,727
<b>BUILDING PRODUCTS — 1.40%</b>		
Asahi Glass Co. Ltd.	5,086,000	41,576,561
Daikin Industries Ltd.	1,206,000	118,380,703
LIXIL Group Corp.	1,407,000	34,263,698
TOTO Ltd.	804,000	30,681,195
		224,902,157
<b>CAPITAL MARKETS — 1.33%</b>		
Daiwa Securities Group Inc.	8,040,000	48,966,316
Japan Exchange Group Inc.	2,613,000	42,295,700
Nomura Holdings Inc.	18,291,000	109,727,806
SBI Holdings Inc./Japan	1,005,010	13,032,367
		214,022,189
<b>CHEMICALS — 4.55%</b>		
Air Water Inc.	804,000	14,482,688
Asahi Kasei Corp.	6,060,000	58,334,042
Daicel Corp.	1,407,000	16,680,174
Hitachi Chemical Co. Ltd.	603,000	16,658,362
JSR Corp.	1,005,000	16,885,563
Kaneka Corp.	2,010,000	15,249,717
Kansai Paint Co. Ltd.	1,005,000	21,765,836



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kuraray Co. Ltd.	1,809,000	\$ 32,569,689
Mitsubishi Chemical Holdings Corp.	7,036,400	53,352,818
Mitsubishi Gas Chemical Co. Inc.	804,000	16,605,652
Mitsui Chemicals Inc.	4,048,000	20,132,929
Nippon Paint Holdings Co. Ltd.	804,000	32,026,224
Nissan Chemical Industries Ltd.	603,000	21,184,202
Nitto Denko Corp.	806,400	64,834,312
Shin-Etsu Chemical Co. Ltd.	2,010,000	180,524,664
Sumitomo Chemical Co. Ltd.	8,040,000	42,023,059
Taiyo Nippon Sanso Corp.	603,000	6,128,969
Teijin Ltd.	1,005,000	18,803,138
Toray Industries Inc.	7,636,600	63,870,248
Tosoh Corp.	2,217,000	18,865,099
		<u>730,977,385</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.96%</b>		
Dai Nippon Printing Co. Ltd.	2,010,000	22,374,734
Park24 Co. Ltd.	603,000	16,849,211
Secom Co. Ltd.	1,005,000	73,594,882
Sohgo Security Services Co. Ltd.	402,000	18,830,402
Toppan Printing Co. Ltd.	2,010,000	22,174,798
		<u>153,824,027</u>
<b>CONSTRUCTION &amp; ENGINEERING — 0.96%</b>		
JGC Corp.	1,005,000	15,222,453
Kajima Corp.	4,079,000	31,389,691
Obayashi Corp.	3,216,000	35,596,003
Shimizu Corp.	2,787,000	28,125,804
Taisei Corp.	5,170,000	44,226,794
		<u>154,560,745</u>
<b>CONSTRUCTION MATERIALS — 0.12%</b>		
Taiheiyo Cement Corp.	6,030,000	19,412,036
		<u>19,412,036</u>
<b>CONSUMER FINANCE — 0.22%</b>		
Acom Co. Ltd. <sup>a</sup>	2,010,000	8,506,398
AEON Financial Service Co. Ltd.	603,070	12,406,603
Credit Saison Co. Ltd.	804,000	14,947,995
		<u>35,860,996</u>
<b>CONTAINERS &amp; PACKAGING — 0.08%</b>		
Toyo Seikan Group Holdings Ltd.	804,000	12,868,653
		<u>12,868,653</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>DIVERSIFIED CONSUMER SERVICES — 0.09%</b>		
Benesse Holdings Inc.	402,000	\$ 14,777,140
		<u>14,777,140</u>
<b>DIVERSIFIED FINANCIAL SERVICES — 0.72%</b>		
Mitsubishi UFJ Lease & Finance Co. Ltd.	2,211,000	11,296,423
ORIX Corp.	6,633,000	104,846,806
		<u>116,143,229</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.04%</b>		
Nippon Telegraph & Telephone Corp.	3,483,800	167,219,880
		<u>167,219,880</u>
<b>ELECTRIC UTILITIES — 1.25%</b>		
Chubu Electric Power Co. Inc.	3,216,000	43,724,339
Chugoku Electric Power Co. Inc. (The)	1,407,000	16,044,011
Kansai Electric Power Co. Inc. (The)	3,618,000	50,727,576
Kyushu Electric Power Co. Inc.	2,211,000	27,431,315
Tohoku Electric Power Co. Inc.	2,211,000	32,869,594
Tokyo Electric Power Co. Holdings Inc. <sup>a</sup>	7,236,000	29,706,958
		<u>200,503,793</u>
<b>ELECTRICAL EQUIPMENT — 1.72%</b>		
Fuji Electric Co. Ltd.	2,174,000	11,657,838
Mabuchi Motor Co. Ltd.	212,200	11,973,848
Mitsubishi Electric Corp.	9,648,000	133,223,276
Nidec Corp.	1,206,000	119,689,379
		<u>276,544,341</u>
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 5.27%</b>		
Alps Electric Co. Ltd.	1,005,700	28,283,465
Hamamatsu Photonics KK	804,000	25,628,250
Hirose Electric Co. Ltd.	201,060	26,872,241
Hitachi High-Technologies Corp.	402,000	15,994,936
Hitachi Ltd.	24,120,000	145,852,005
Keyence Corp.	490,852	223,310,251
Kyocera Corp.	1,608,000	92,785,170
Murata Manufacturing Co. Ltd.	950,600	131,950,174
Nippon Electric Glass Co. Ltd.	2,010,500	14,035,412
Omron Corp.	1,005,000	42,077,588
Shimadzu Corp.	1,206,700	23,373,436
TDK Corp.	603,000	36,479,360



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN ETF

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Security	Shares	Value
Yaskawa Electric Corp.	1,206,000	\$ 24,046,932
Yokogawa Electric Corp.	1,004,300	17,445,949
		848,135,169
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 1.18%</b>		
Daiwa House REIT Investment Corp.	6,030	15,551,440
Japan Prime Realty Investment Corp.	4,020	15,395,126
Japan Real Estate Investment Corp.	6,030	31,735,407
Japan Retail Fund Investment Corp.	12,424	24,188,517
Nippon Building Fund Inc.	6,023	32,134,286
Nippon Prologis REIT Inc.	8,040	17,499,914
Nomura Real Estate Master Fund Inc.	20,100	30,281,322
United Urban Investment Corp.	16,087	23,711,905
		190,497,917
<b>FOOD &amp; STAPLES RETAILING — 1.78%</b>		
Aeon Co. Ltd.	3,014,300	45,602,242
FamilyMart UNY Holdings Co. Ltd.	402,000	22,611,023
Lawson Inc.	253,800	17,327,757
Seven & I Holdings Co. Ltd.	3,819,080	162,591,930
Sundrug Co. Ltd.	402,000	15,667,767
Tsuruha Holdings Inc.	201,000	22,320,206
		286,120,925
<b>FOOD PRODUCTS — 1.68%</b>		
Ajinomoto Co. Inc.	2,814,000	60,333,626
Calbee Inc. <sup>b</sup>	402,000	15,595,062
Kikkoman Corp.	722,800	22,680,436
MEIJI Holdings Co. Ltd.	603,056	49,407,129
NH Foods Ltd.	883,000	27,747,208
Nisshin Seifun Group Inc.	1,005,075	16,623,251
Nissin Foods Holdings Co. Ltd.	345,700	21,851,453
Toyo Suisan Kaisha Ltd.	402,000	15,685,943
Yakult Honsha Co. Ltd.	402,000	28,463,716
Yamazaki Baking Co. Ltd.	603,000	12,514,220
		270,902,044
<b>GAS UTILITIES — 0.67%</b>		
Osaka Gas Co. Ltd.	10,050,000	39,741,963
Toho Gas Co. Ltd.	2,010,000	15,522,359
Tokyo Gas Co. Ltd.	10,050,000	52,256,183
		107,520,505

Security	Shares	Value
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.69%</b>		
CYBERDYNE Inc. <sup>a,b</sup>	603,000	\$ 8,331,908
Hoya Corp.	2,010,700	99,166,775
Olympus Corp.	1,407,000	51,465,524
Sysmex Corp.	804,000	47,839,399
Terumo Corp.	1,608,000	65,433,829
		272,237,435
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.39%</b>		
Alfresa Holdings Corp.	1,005,000	19,412,036
Medipal Holdings Corp.	804,000	14,817,127
Miraca Holdings Inc.	358,900	15,107,650
Suzuken Co. Ltd./Aichi Japan	402,040	13,233,491
		62,570,304
<b>HEALTH CARE TECHNOLOGY — 0.18%</b>		
M3 Inc.	1,005,000	28,945,381
		28,945,381
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.51%</b>		
McDonald's Holdings Co. Japan Ltd. <sup>b</sup>	402,700	14,438,717
Oriental Land Co. Ltd./Japan	1,044,200	67,551,718
		81,990,435
<b>HOUSEHOLD DURABLES — 3.49%</b>		
Casio Computer Co. Ltd.	1,004,300	15,620,527
Iida Group Holdings Co. Ltd.	804,080	13,291,660
Nikon Corp.	1,809,000	27,923,887
Panasonic Corp.	11,055,015	142,005,234
Rinnai Corp.	201,000	18,103,359
Sekisui Chemical Co. Ltd.	2,017,000	35,493,801
Sekisui House Ltd.	3,015,000	51,801,781
Sharp Corp./Japan <sup>a,b</sup>	8,047,000	29,470,860
Sony Corp.	6,231,000	227,298,947
		561,010,056
<b>HOUSEHOLD PRODUCTS — 0.49%</b>		
Lion Corp.	1,183,000	25,075,299
Unicharm Corp.	2,010,000	54,455,487
		79,530,786
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.13%</b>		
Electric Power Development Co. Ltd.	804,000	21,382,321
		21,382,321
<b>INDUSTRIAL CONGLOMERATES — 0.48%</b>		
Keihan Holdings Co. Ltd.	2,010,000	13,304,879
Seibu Holdings Inc.	1,005,700	18,716,197



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Toshiba Corp. <sup>a,b</sup>	20,100,000	\$ 45,803,680
		77,824,756
<b>INSURANCE — 2.92%</b>		
Dai-ichi Life Holdings Inc.	5,428,100	90,537,871
Japan Post Holdings Co. Ltd.	2,211,000	27,031,442
MS&AD Insurance Group Holdings Inc.	2,411,340	84,713,622
Sompo Holdings Inc.	1,809,050	69,917,979
Sony Financial Holdings Inc.	804,000	12,396,075
T&D Holdings Inc.	2,814,000	39,874,648
Tokio Marine Holdings Inc.	3,417,000	145,226,749
		469,698,386
<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.51%</b>		
Rakuten Inc.	4,623,000	56,269,458
Start Today Co. Ltd.	1,005,700	25,136,816
		81,406,274
<b>INTERNET SOFTWARE &amp; SERVICES — 0.43%</b>		
DeNA Co. Ltd.	592,800	13,128,066
Kakaku.com Inc.	801,100	11,424,106
Mixi Inc.	201,000	12,632,364
Yahoo Japan Corp.	7,035,000	31,680,879
		68,865,415
<b>IT SERVICES — 1.04%</b>		
Fujitsu Ltd.	10,050,000	73,413,121
Nomura Research Institute Ltd.	663,704	25,297,395
NTT Data Corp.	603,000	32,553,330
Obic Co. Ltd.	402,000	23,374,418
Otsuka Corp.	201,000	12,377,899
		167,016,163
<b>LEISURE PRODUCTS — 0.90%</b>		
Bandai Namco Holdings Inc.	1,005,098	35,946,671
Sankyo Co. Ltd.	201,000	6,752,407
Sega Sammy Holdings Inc.	1,005,000	12,768,685
Shimano Inc.	402,000	62,525,659
Yamaha Corp.	804,000	26,028,123
		144,021,545
<b>MACHINERY — 5.36%</b>		
Amada Holdings Co. Ltd.	1,608,000	18,757,698
FANUC Corp.	971,600	191,271,257
Hino Motors Ltd.	1,206,000	14,668,083
Hitachi Construction Machinery Co. Ltd.	603,000	14,008,292
Hoshizaki Corp.	212,300	18,717,955
IHI Corp. <sup>a</sup>	7,296,000	27,446,182

<i>Security</i>	<i>Shares</i>	<i>Value</i>
JTEKT Corp.	1,206,700	\$ 18,146,603
Kawasaki Heavy Industries Ltd.	8,040,000	23,119,953
Komatsu Ltd.	4,623,000	110,093,326
Kubota Corp.	5,226,000	82,795,605
Kurita Water Industries Ltd.	603,000	15,982,213
Makita Corp.	1,206,000	45,476,511
MINEBEA MITSUMI Inc.	2,010,700	32,855,585
Mitsubishi Heavy Industries Ltd.	16,080,000	63,499,896
Nabtesco Corp.	603,000	17,721,662
NGK Insulators Ltd.	1,205,300	24,240,062
NSK Ltd.	2,009,300	23,984,049
SMC Corp./Japan	276,100	87,410,237
Sumitomo Heavy Industries Ltd.	2,273,000	14,840,222
THK Co. Ltd.	603,600	16,893,268
		861,928,659
<b>MARINE — 0.20%</b>		
Mitsui OSK Lines Ltd.	6,030,000	17,339,965
Nippon Yusen KK <sup>a</sup>	8,040,000	14,613,555
		31,953,520
<b>MEDIA — 0.53%</b>		
Dentsu Inc.	1,008,400	51,429,905
Hakuhodo DY Holdings Inc.	1,206,700	15,986,033
Toho Co. Ltd./Tokyo	603,000	17,857,983
		85,273,921
<b>METALS &amp; MINING — 1.28%</b>		
Hitachi Metals Ltd.	1,005,000	13,404,847
JFE Holdings Inc.	2,663,750	44,478,133
Kobe Steel Ltd. <sup>a</sup>	1,613,600	14,781,180
Maruichi Steel Tube Ltd.	201,000	5,898,132
Mitsubishi Materials Corp.	603,000	17,040,060
Nippon Steel & Sumitomo Metal Corp.	3,818,370	81,367,174
Sumitomo Metal Mining Co. Ltd.	2,402,000	29,236,262
		206,205,788
<b>MULTILINE RETAIL — 0.75%</b>		
Don Quijote Holdings Co. Ltd.	603,000	23,610,707
Isetan Mitsukoshi Holdings Ltd.	1,608,060	16,242,737
J Front Retailing Co. Ltd.	1,206,000	17,067,324
Marui Group Co. Ltd.	1,005,000	14,640,819
Ryohin Keikaku Co. Ltd.	113,600	29,616,024
Takashimaya Co. Ltd.	2,010,000	18,703,169
		119,880,780



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN ETF

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Security	Shares	Value
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.81%</b>		
Idemitsu Kosan Co. Ltd.	402,000	\$ 11,269,160
INPEX Corp.	4,824,000	44,429,570
JXTG Holdings Inc.	15,532,995	67,758,889
Showa Shell Sekiyu KK	804,000	7,386,752
		<u>130,844,371</u>
<b>PAPER &amp; FOREST PRODUCTS — 0.12%</b>		
Oji Holdings Corp.	4,020,000	19,739,205
		<u>19,739,205</u>
<b>PERSONAL PRODUCTS — 1.54%</b>		
Kao Corp.	2,412,000	152,308,143
Kose Corp.	201,000	21,720,396
Pola Orbis Holdings Inc.	421,400	11,812,995
Shiseido Co. Ltd.	1,809,000	60,984,329
		<u>246,825,863</u>
<b>PHARMACEUTICALS — 5.13%</b>		
Astellas Pharma Inc.	10,854,050	137,264,447
Chugai Pharmaceutical Co. Ltd.	1,206,000	45,912,737
Daiichi Sankyo Co. Ltd.	2,813,369	61,782,942
Eisai Co. Ltd.	1,407,700	74,289,797
Hisamitsu Pharmaceutical Co. Inc.	218,900	11,025,663
Kyowa Hakko Kirin Co. Ltd.	1,205,300	20,643,290
Mitsubishi Tanabe Pharma Corp.	1,206,000	26,860,587
Ono Pharmaceutical Co. Ltd.	2,018,900	42,026,566
Otsuka Holdings Co. Ltd.	2,010,000	90,789,438
Santen Pharmaceutical Co. Ltd.	1,809,000	24,946,647
Shionogi & Co. Ltd.	1,407,000	75,308,885
Sumitomo Dainippon Pharma Co. Ltd. <sup>b</sup>	804,000	12,287,019
Taisho Pharmaceutical Holdings Co. Ltd.	201,000	15,722,295
Takeda Pharmaceutical Co. Ltd.	3,618,000	186,715,432
		<u>825,575,745</u>
<b>PROFESSIONAL SERVICES — 0.60%</b>		
Recruit Holdings Co. Ltd.	1,809,000	96,024,144
		<u>96,024,144</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 3.10%</b>		
Aeon Mall Co. Ltd.	603,000	11,303,694
Daito Trust Construction Co. Ltd.	347,600	54,913,162

Security	Shares	Value
<b>ROAD &amp; RAIL — 4.03%</b>		
Daiwa House Industry Co. Ltd.	2,814,000	\$ 92,090,844
Hulic Co. Ltd.	1,407,000	13,308,514
Mitsubishi Estate Co. Ltd.	6,281,600	117,497,758
Mitsui Fudosan Co. Ltd.	4,500,200	106,660,254
Nomura Real Estate Holdings Inc.	603,000	13,010,426
Sumitomo Realty & Development Co. Ltd.	2,010,000	60,708,053
Tokyo Tatemono Co. Ltd.	1,005,000	13,813,808
Tokyu Fudosan Holdings Corp.	2,412,000	14,482,688
		<u>497,789,201</u>
Central Japan Railway Co.	724,500	118,811,842
East Japan Railway Co.	1,661,700	159,505,769
Hankyu Hanshin Holdings Inc.	1,206,000	43,458,968
Keiikyuu Corp.	2,014,000	24,003,726
Keio Corp.	2,905,000	24,167,835
Keisei Electric Railway Co. Ltd.	603,000	15,398,761
Kintetsu Group Holdings Co. Ltd.	10,050,000	38,805,896
Kyushu Railway Co.	806,800	27,395,524
Nagoya Railroad Co. Ltd.	4,620,000	21,599,132
Nippon Express Co. Ltd.	4,020,000	24,828,503
Odakyu Electric Railway Co. Ltd.	1,407,000	28,245,603
Tobu Railway Co. Ltd.	4,020,000	21,484,107
Tokyu Corp.	6,030,000	44,385,947
West Japan Railway Co.	804,000	55,895,031
		<u>647,986,644</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.06%</b>		
Disco Corp.	138,000	23,835,059
Rohm Co. Ltd.	402,000	32,317,041
Tokyo Electron Ltd.	804,052	114,080,354
		<u>170,232,454</u>
<b>SOFTWARE — 1.64%</b>		
Konami Holdings Corp.	464,400	22,845,196
LINE Corp. <sup>a,b</sup>	201,000	6,925,080
Nexon Co. Ltd.	1,005,700	19,016,311
Nintendo Co. Ltd.	567,300	172,624,180
Oracle Corp. Japan <sup>a</sup>	201,000	11,850,794
Trend Micro Inc./Japan	603,000	30,317,674
		<u>263,579,235</u>





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SPECIALTY RETAIL — 1.34%</b>		
ABC-Mart Inc.	201,000	\$ 11,759,913
Fast Retailing Co. Ltd.	264,800	88,837,365
Hikari Tsushin Inc.	43,400	4,403,382
Nitori Holdings Co. Ltd.	402,000	58,854,094
Shimamura Co. Ltd.	108,100	13,900,457
USS Co. Ltd.	1,005,000	20,257,223
Yamada Denki Co. Ltd.	3,216,000	16,896,469
		<u>214,908,903</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 2.48%</b>		
Brother Industries Ltd.	1,206,000	26,806,059
Canon Inc.	5,427,050	185,506,615
FUJIFILM Holdings Corp.	2,009,300	73,369,384
Konica Minolta Inc.	2,412,700	19,003,135
NEC Corp.	13,505,000	35,049,374
Ricoh Co. Ltd.	3,417,000	28,859,954
Seiko Epson Corp.	1,407,000	29,556,097
		<u>398,150,618</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.08%</b>		
Asics Corp.	804,000	13,493,910
		<u>13,493,910</u>
<b>TOBACCO — 1.27%</b>		
Japan Tobacco Inc.	5,427,000	204,202,622
		<u>204,202,622</u>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 3.52%</b>		
ITOCHU Corp.	7,437,000	105,786,508
Marubeni Corp.	8,241,000	50,972,953
MISUMI Group Inc.	1,407,000	31,808,111
Mitsubishi Corp.	7,638,000	153,195,135
Mitsui & Co. Ltd.	8,643,000	116,883,904
Sumitomo Corp.	6,030,000	77,021,070
Toyota Tsusho Corp.	1,005,000	30,853,868
		<u>566,521,549</u>
<b>TRANSPORTATION INFRASTRUCTURE — 0.13%</b>		
Japan Airport Terminal Co. Ltd. <sup>b</sup>	201,000	7,888,412
Kamigumi Co. Ltd.	1,195,000	12,243,387
		<u>20,131,799</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 4.76%</b>		
KDDI Corp.	9,246,000	256,347,932
NTT DOCOMO Inc.	7,035,000	172,845,277

<i>Security</i>	<i>Shares</i>	<i>Value</i>
SoftBank Group Corp.	4,137,300	\$ 336,827,887
		<u>766,021,096</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$16,095,641,426)</b>		
		<u>15,922,876,337</u>
<b>SHORT-TERM INVESTMENTS — 0.43%</b>		
<b>MONEY MARKET FUNDS — 0.43%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares		
1.16% <sup>c,d,e</sup>	66,856,051	66,889,479
BlackRock Cash Funds: Treasury, SL Agency Shares		
0.73% <sup>c,d</sup>	1,816,779	1,816,779
		<u>68,706,258</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$68,690,838)</b>		
		<u>68,706,258</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.44%</b>		
<b>(Cost: \$16,164,332,264)<sup>f</sup></b>		
		<u>15,991,582,595</u>
<b>Other Assets, Less Liabilities — 0.56%</b>		
		<u>89,840,694</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$16,081,423,289</u>

<sup>a</sup> Non-income earning security.  
<sup>b</sup> All or a portion of this security represents a security on loan.  
<sup>c</sup> Affiliated money market fund.  
<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>f</sup> The cost of investments for federal income tax purposes was \$16,369,635,307. Net unrealized depreciation was \$378,052,712, of which \$1,436,654,866 represented gross unrealized appreciation on securities and \$1,814,707,578 represented gross unrealized depreciation on securities.



**Schedule of Investments (Unaudited) (Continued)**

*iSHARES® MSCI JAPAN ETF*  
May 31, 2017

**Schedule 1 — Futures Contracts**

Futures contracts outstanding as of May 31, 2017 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealize dappreciation (depreciation)</i>
TOPIX Index	1,124	Jun. 2017	Osaka Securities	\$156,701,563	\$ 159,576,796	\$ 2,875,233

**Schedule 2 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$15,922,876,337	\$ —	\$ —	\$15,922,876,337
Money market funds	68,706,258	—	—	68,706,258
Total	<u>\$15,991,582,595</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$15,991,582,595</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Futures contracts	\$ 2,875,233	\$ —	\$ —	\$ 2,875,233
Total	<u>\$ 2,875,233</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,875,233</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

**Schedule of Investments (Unaudited)****iSHARES® MSCI JAPAN SMALL-CAP ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.12%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.03%</b>		
Jamco Corp. <sup>a</sup>	2,100	\$ 49,241
		49,241
<b>AIR FREIGHT &amp; LOGISTICS — 0.22%</b>		
Kintetsu World Express Inc.	8,400	129,359
Konoike Transport Co. Ltd.	6,300	89,898
Mitsui-Soko Holdings Co. Ltd.	21,000	59,629
Yusen Logistics Co. Ltd.	4,200	38,094
		316,980
<b>AUTO COMPONENTS — 3.58%</b>		
Aisan Industry Co. Ltd.	8,400	66,920
Akebono Brake Industry Co. Ltd. <sup>b</sup>	21,000	66,465
Daido Metal Co. Ltd.	6,300	54,349
Daikyonishikawa Corp.	8,400	112,116
Eagle Industry Co. Ltd.	4,200	67,946
Exedy Corp.	6,300	172,333
FCC Co. Ltd.	6,300	121,972
Futaba Industrial Co. Ltd.	12,600	98,330
G-Tekt Corp.	4,200	77,327
Kasai Kogyo Co. Ltd.	6,300	77,137
Keihin Corp.	8,400	115,383
KYB Corp.	42,000	205,471
Mitsuba Corp.	6,300	108,698
Musashi Seimitsu Industry Co. Ltd.	4,200	108,167
NHK Spring Co. Ltd.	42,000	442,465
Nifco Inc./Japan	8,400	429,932
Nippon Seiki Co. Ltd.	8,000	168,196
Nissin Kogyo Co. Ltd.	8,400	133,005
Pacific Industrial Co. Ltd.	8,400	110,673
Piolax Inc.	6,300	158,775
Press Kogyo Co. Ltd.	18,900	84,942
Riken Corp.	2,100	90,297
Sanden Holdings Corp. <sup>b</sup>	21,000	57,350
Showa Corp. <sup>b</sup>	10,500	102,356
Sumitomo Riko Co. Ltd.	8,400	86,822
Tachi-S Co. Ltd.	6,300	110,066
Taiho Kogyo Co. Ltd.	4,200	53,020
Takata Corp. <sup>a,b</sup>	8,400	36,992
Tokai Rika Co. Ltd.	10,500	192,938
Topre Corp.	6,300	178,600
Toyo Tire & Rubber Co. Ltd.	21,000	404,865
Toyota Boshoku Corp.	12,600	243,489
TPR Co. Ltd.	4,200	141,475

<i>Security</i>	<i>Shares</i>	<i>Value</i>
TS Tech Co. Ltd.	10,500	\$ 295,768
Unipres Corp.	8,400	193,697
Yorozu Corp.	4,200	63,806
		5,232,143
<b>AUTOMOBILES — 0.12%</b>		
Nissan Shatai Co. Ltd.	16,800	169,542
		169,542
<b>BANKS — 4.96%</b>		
77 Bank Ltd. (The)	63,000	276,303
Aichi Bank Ltd. (The)	2,100	116,408
Akita Bank Ltd. (The)	42,000	121,156
Aomori Bank Ltd. (The)	42,000	143,184
Awa Bank Ltd. (The)	42,000	287,887
Bank of Iwate Ltd. (The)	4,200	161,035
Bank of Nagoya Ltd. (The) <sup>a</sup>	2,100	73,966
Bank of Okinawa Ltd. (The)	4,200	158,376
Bank of Saga Ltd. (The)	21,000	50,893
Bank of the Ryukyus Ltd.	8,400	112,116
Chiba Kogyo Bank Ltd. (The)	10,500	54,786
Chukyo Bank Ltd. (The)	2,100	43,392
Daishi Bank Ltd. (The)	63,000	267,758
Ehime Bank Ltd. (The)	6,300	77,878
Eighteenth Bank Ltd. (The)	42,000	114,319
Gunma Bank Ltd. (The)	73,500	390,813
Hokkoku Bank Ltd. (The)	42,000	146,602
Hokuetsu Bank Ltd. (The)	4,200	99,127
Hokuhoku Financial Group Inc.	25,200	370,759
Hyakugo Bank Ltd. (The)	42,000	165,972
Hyakujushi Bank Ltd. (The)	42,000	133,689
Iyo Bank Ltd. (The)	50,400	363,239
Jimoto Holdings Inc.	33,600	59,856
Juroku Bank Ltd. (The)	63,000	184,012
Kansai Urban Banking Corp.	6,300	72,522
Keiyo Bank Ltd. (The)	42,000	170,909
Kiyo Bank Ltd. (The)	12,600	206,117
Mie Bank Ltd. (The)	2,100	42,822
Minato Bank Ltd. (The)	4,200	74,099
Miyazaki Bank Ltd. (The)	21,000	66,845
Musashino Bank Ltd. (The)	6,300	187,430
Nanto Bank Ltd. (The)	4,200	123,245
Nishi-Nippon Financial Holdings Inc.	27,300	267,606
North Pacific Bank Ltd.	63,000	217,624
Ogaki Kyoritsu Bank Ltd. (The)	63,000	177,746
Oita Bank Ltd. (The)	21,000	77,859
San-in Godo Bank Ltd. (The)	29,400	221,460



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Senshu Ikeda Holdings Inc.	50,400	\$ 206,003	<b>CAPITAL MARKETS — 0.83%</b>		
Shiga Bank Ltd. (The)	42,000	206,990	Ichiyoshi Securities Co. Ltd.	8,400	\$ 66,920
Shikoku Bank Ltd. (The)	42,000	116,218	Jafco Co. Ltd.	6,300	242,121
Tochigi Bank Ltd. (The)	21,000	91,531	kabu.com Securities Co. Ltd.	29,400	95,177
Toho Bank Ltd. (The)	42,000	144,703	Kyokuto Securities Co. Ltd.	4,200	61,907
Tokyo TY Financial Group Inc.	6,330	168,518	Marusan Securities Co. Ltd.	10,500	82,986
TOMONY Holdings Inc.	29,400	144,096	Matsui Securities Co. Ltd.	21,000	171,669
Towa Bank Ltd. (The)	63,000	68,933	Monex Group Inc.	39,900	97,058
Tsukuba Bank Ltd.	16,800	47,247	Okasan Securities Group Inc.	21,000	126,283
Yamagata Bank Ltd. (The)	21,000	90,772	SPARX Group Co. Ltd.	23,100	45,747
Yamanashi Chuo Bank Ltd. (The)	21,000	84,125	Tokai Tokyo Financial Holdings Inc.	42,000	218,764
		<u>7,248,946</u>			<u>1,208,632</u>
<b>BEVERAGES — 0.79%</b>			<b>CHEMICALS — 6.06%</b>		
Ito EN Ltd.	10,500	434,869	Achilles Corp.	4,200	70,149
Sapporo Holdings Ltd.	12,600	365,746	ADEKA Corp.	18,900	275,335
Takara Holdings Inc.	33,600	<u>350,022</u>	Chugoku Marine Paints Ltd.	14,700	107,141
		<u>1,150,637</u>	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	21,000	154,958
<b>BIOTECHNOLOGY — 0.62%</b>			Denka Co. Ltd.	84,000	423,095
GNI Group Ltd. <sup>b</sup>	21,000	78,048	DIC Corp.	16,800	578,053
Japan Tissue Engineering Co. Ltd. <sup>b</sup>	4,200	48,994	Fujimi Inc.	4,200	86,708
NanoCarrier Co. Ltd. <sup>a,b</sup>	8,400	47,627	Fujimori Kogyo Co. Ltd.	4,200	126,473
OncoTherapy Science Inc. <sup>b</sup>	29,400	61,413	Fuso Chemical Co. Ltd.	4,200	146,222
PeptiDream Inc. <sup>a,b</sup>	8,400	482,344	Ishihara Sangyo Kaisha Ltd. <sup>b</sup>	8,400	80,669
SanBio Co. Ltd. <sup>a,b</sup>	4,200	48,766	JSP Corp.	2,100	51,501
Takara Bio Inc.	10,500	<u>143,469</u>	Kanto Denka Kogyo Co. Ltd.	8,400	68,668
		<u>910,661</u>	KH Neochem Co. Ltd.	4,200	74,592
<b>BUILDING PRODUCTS — 1.80%</b>			Konishi Co. Ltd.	6,300	87,278
Aica Kogyo Co. Ltd.	10,500	306,687	Kumiai Chemical Industry Co. Ltd.	18,149	106,513
Bunka Shutter Co. Ltd.	10,500	82,796	Kureha Corp.	2,100	105,204
Central Glass Co. Ltd.	42,000	171,289	Lintec Corp.	10,500	249,243
Nichias Corp.	21,000	249,907	Nihon Nohyaku Co. Ltd.	10,500	62,192
Nichiha Corp.	6,300	228,734	Nihon Parkerizing Co. Ltd.	18,900	279,778
Nippon Sheet Glass Co. Ltd. <sup>b</sup>	18,900	145,102	Nippon Kayaku Co. Ltd.	27,000	375,512
Nitto Boseki Co. Ltd.	42,000	207,370	Nippon Shokubai Co. Ltd.	4,800	293,421
Noritz Corp.	6,300	119,238	Nippon Soda Co. Ltd.	21,000	107,103
Okabe Co. Ltd.	8,400	75,656	NOF Corp.	29,000	377,104
Sankyo Tateyama Inc.	6,300	91,721	Okamoto Industries Inc.	21,000	248,388
Sanwa Holdings Corp.	42,000	464,114	Osaka Soda Co. Ltd.	21,000	95,329
Sekisui Jushi Corp.	6,300	116,047	Sakai Chemical Industry Co. Ltd.	21,000	78,428
Sinko Industries Ltd.	4,200	72,124	Sakata INX Corp.	8,400	132,853
Takara Standard Co. Ltd.	8,400	138,702	Sanyo Chemical Industries Ltd.	2,100	97,418
Takasago Thermal Engineering Co. Ltd.	10,500	<u>168,820</u>	Shikoku Chemicals Corp.	7,000	84,379
		<u>2,638,307</u>	Shin-Etsu Polymer Co. Ltd.	8,400	61,299
			Showa Denko KK	27,300	531,509



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Stella Chemifa Corp.	2,100	\$ 55,489	<b>CONSTRUCTION &amp; ENGINEERING — 4.96%</b>		
Sumitomo Bakelite Co. Ltd.	42,000	292,445	Chiyoda Corp.	30,000	\$169,010
Sumitomo Seika Chemicals Co. Ltd.	2,100	93,335	Chudenko Corp.	6,300	159,914
Taiyo Holdings Co. Ltd.	4,200	186,481	COMSYS Holdings Corp.	21,000	445,503
Takasago International Corp.	2,100	75,485	Daiho Corp.	21,000	101,976
Tenma Corp.	4,200	75,124	Fudo Tetra Corp.	37,800	62,211
Toagosei Co. Ltd.	21,000	236,235	Hazama Ando Corp.	35,700	258,263
Tokai Carbon Co. Ltd.	42,000	215,725	Hibiya Engineering Ltd.	4,200	66,275
Tokuyama Corp. <sup>b</sup>	63,000	279,152	Kandenko Co. Ltd.	21,000	214,586
Tokyo Ohka Kogyo Co. Ltd.	8,400	295,863	Kinden Corp.	25,200	386,939
Toyo Ink SC Holdings Co. Ltd.	42,000	211,548	Kumagai Gumi Co. Ltd.	84,000	261,301
Toyobo Co. Ltd.	168,000	296,243	Kyowa Exeo Corp.	18,900	314,473
Ube Industries Ltd.	231,000	549,378	Kyudenko Corp.	8,400	298,521
W-Scope Corp. <sup>a</sup>	6,300	99,925	Maeda Corp.	21,000	227,309
Zeon Corp.	27,000	<u>276,140</u>	Maeda Road Construction Co. Ltd.	21,000	425,944
		8,855,083	Mirait Holdings Corp.	12,600	127,726
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.58%</b>			Nippo Corp.	10,000	203,735
Aeon Delight Co. Ltd.	4,200	134,828	Nippon Densetsu Kogyo Co. Ltd.	6,300	129,093
Bell System24 Holdings Inc.	6,300	60,274	Nippon Koei Co. Ltd.	4,200	114,319
Daiseki Co. Ltd.	8,460	181,616	Nippon Road Co. Ltd. (The)	21,000	111,851
Duskin Co. Ltd.	8,400	210,636	Nishimatsu Construction Co. Ltd.	63,000	346,946
Itoki Corp.	8,400	56,362	Okumura Corp.	42,000	283,330
Kokuyo Co. Ltd.	16,800	223,473	OSJB Holdings Corp. <sup>a</sup>	27,300	71,098
Kyodo Printing Co. Ltd.	21,000	71,972	Penta-Ocean Construction Co. Ltd.	56,700	322,506
Matsuda Sangyo Co. Ltd.	4,260	56,281	Raito Kogyo Co. Ltd.	8,400	92,823
Mitsubishi Pencil Co. Ltd.	4,200	242,691	Sanki Engineering Co. Ltd.	8,400	89,329
Nippon Kanzai Co. Ltd.	4,200	71,440	Shinnihon Corp.	6,300	58,736
Nippon Parking Development Co. Ltd.	39,900	56,647	SHO-BOND Holdings Co. Ltd.	4,200	202,432
Okamura Corp.	14,700	132,531	Sumitomo Densetsu Co. Ltd.	4,200	56,058
Oyo Corp.	4,200	56,324	Sumitomo Mitsui Construction Co. Ltd.	168,000	188,380
Pilot Corp.	8,400	327,386	Taihei Dengyo Kaisha Ltd.	6,000	67,062
Prestige International Inc.	8,400	87,050	Taikisha Ltd.	6,300	173,473
Relia Inc.	8,400	92,823	Takamatsu Construction Group Co. Ltd.	2,100	53,096
Sato Holdings Corp.	6,300	143,222	Tekken Corp.	21,000	63,616
Toppan Forms Co. Ltd.	10,500	<u>110,047</u>	Toa Corp./Tokyo <sup>a,b</sup>	4,200	76,226
		2,315,603	Toda Corp.	42,000	265,099
<b>COMMUNICATIONS EQUIPMENT — 0.28%</b>			Tokyu Construction Co. Ltd.	16,840	147,408
Denki Kogyo Co. Ltd.	21,000	106,344	Toshiba Plant Systems & Services Corp.	8,400	125,181
Hitachi Kokusai Electric Inc.	10,500	248,293	Totetsu Kogyo Co. Ltd.	6,300	197,400
Icom Inc.	2,100	<u>50,228</u>	Toyo Construction Co. Ltd.	14,700	55,166
		404,865	Toyo Engineering Corp.	42,000	97,608
			Yahagi Construction Co. Ltd.	6,300	50,589



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Yokogawa Bridge Holdings Corp.	6,300	\$ 87,221
		7,249,732
<b>CONSTRUCTION MATERIALS — 0.25%</b>		
Sumitomo Osaka Cement Co. Ltd.	84,000	367,645
		367,645
<b>CONSUMER FINANCE — 0.53%</b>		
Aiful Corp. <sup>b</sup>	65,100	191,324
Hitachi Capital Corp.	10,500	244,021
J Trust Co. Ltd.	14,700	105,280
Jaccs Co. Ltd.	21,000	90,012
Orient Corp. <sup>a</sup>	88,200	149,944
		780,581
<b>CONTAINERS &amp; PACKAGING — 0.48%</b>		
FP Corp.	4,200	221,802
Fuji Seal International Inc.	8,400	211,244
Pack Corp. (The)	2,100	62,857
Rengo Co. Ltd.	37,800	212,269
		708,172
<b>DISTRIBUTORS — 0.36%</b>		
Canon Marketing Japan Inc.	10,500	220,093
Doshisha Co. Ltd.	4,200	79,226
PALTAC Corp.	6,300	222,182
		521,501
<b>DIVERSIFIED CONSUMER SERVICES — 0.07%</b>		
Meiko Network Japan Co. Ltd.	8,400	104,369
		104,369
<b>DIVERSIFIED FINANCIAL SERVICES — 1.01%</b>		
Financial Products Group Co. Ltd.	14,700	133,195
Fuyo General Lease Co. Ltd.	4,200	227,499
IBJ Leasing Co. Ltd.	6,300	140,772
Japan Securities Finance Co. Ltd.	18,900	94,171
Ricoh Leasing Co. Ltd.	4,200	129,891
Tokyo Century Corp.	8,480	321,686
Zenkoku Hosho Co. Ltd.	10,500	430,597
		1,477,811
<b>ELECTRIC UTILITIES — 0.84%</b>		
Hokkaido Electric Power Co. Inc.	37,800	289,520
Hokuriku Electric Power Co.	33,600	328,146
Okinawa Electric Power Co. Inc. (The)	6,930	169,764
Shikoku Electric Power Co. Inc.	35,700	446,795
		1,234,225

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ELECTRICAL EQUIPMENT — 1.75%</b>		
Chiyoda Integre Co. Ltd.	2,100	\$ 43,335
Cosel Co. Ltd.	4,200	52,412
Daihen Corp.	21,000	160,465
Denyo Co. Ltd.	4,200	68,402
Fujikura Ltd.	52,500	450,536
Furukawa Electric Co. Ltd.	14,700	658,665
Futaba Corp.	6,300	109,040
GS Yuasa Corp.	63,000	283,140
Idec Corp./Japan	6,300	87,164
Nissin Electric Co. Ltd.	10,500	120,016
Nitto Kogyo Corp.	6,300	102,375
Sanyo Denki Co. Ltd.	9,000	83,745
Toyo Tanso Co. Ltd.	2,100	36,176
Ushio Inc.	23,100	297,040
		2,552,511
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 4.39%</b>		
Ai Holdings Corp.	8,400	223,929
Amano Corp.	12,600	283,823
Anritsu Corp.	29,400	254,693
Azbil Corp.	12,600	459,746
Canon Electronics Inc.	4,200	81,049
Citizen Watch Co. Ltd.	56,700	370,702
CONEXIO Corp.	2,100	36,840
Daiwabo Holdings Co. Ltd.	42,000	153,818
Dexerials Corp. <sup>b</sup>	10,500	90,677
Elematec Corp.	2,100	34,277
Enplas Corp.	2,100	62,192
HORIBA Ltd.	8,400	515,007
Hosiden Corp.	12,600	143,336
Ibiden Co. Ltd.	23,100	414,645
Iriso Electronics Co. Ltd.	2,100	163,693
Japan Aviation Electronics Industry Ltd.	8,000	107,573
Japan Cash Machine Co. Ltd. <sup>a</sup>	4,200	43,791
Japan Display Inc. <sup>a,b</sup>	77,700	139,120
Kaga Electronics Co. Ltd.	4,200	77,441
Koa Corp.	6,300	111,091
Macnica Fuji Electronics Holdings Inc.	6,300	92,063
Maruwa Co. Ltd./Aichi	2,100	77,859
Nichicon Corp.	10,500	103,020
Nippon Ceramic Co. Ltd.	4,200	100,267
Nippon Chemi-Con Corp.	21,000	75,200



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Nippon Signal Co. Ltd.	10,500	\$ 100,931	Japan Logistics Fund Inc.	189	\$ 407,106
Nissha Printing Co. Ltd. <sup>a</sup>	6,300	180,594	Japan Rental Housing Investments Inc.	336	251,275
Nohmi Bosai Ltd.	4,200	57,577	Kenedix Office Investment Corp.	84	468,671
Oki Electric Industry Co. Ltd.	16,800	247,781	Kenedix Residential Investment Corp.	63	163,731
Optex Group Co. Ltd.	2,100	70,548	Kenedix Retail REIT Corp.	105	230,348
Ryosan Co. Ltd.	6,300	227,594	LaSalle Logiport REIT	231	233,956
Ryoyo Electro Corp.	4,200	61,337	MCUBS MidCity Investment Corp.	63	200,534
SIIX Corp. <sup>a</sup>	4,200	176,226	Mitsui Fudosan Logistics Park Inc. <sup>a</sup>	42	127,612
SMK Corp.	21,000	72,542	Mori Hills REIT Investment Corp.	315	402,491
Taiyo Yuden Co. Ltd.	23,100	328,583	Mori Trust Hotel Reit Inc.	63	86,081
Topcon Corp.	21,000	384,166	MORI TRUST Sogo REIT Inc.	210	341,059
Toyo Corp./Chuo-ku	6,300	59,761	Nippon Accommodations Fund Inc.	105	466,677
UKC Holdings Corp.	4,200	75,124	NIPPON REIT Investment Corp.	84	223,246
V Technology Co. Ltd.	800	164,001	Orix JREIT Inc.	525	832,708
		6,422,617	Premier Investment Corp.	273	293,774
<b>ENERGY EQUIPMENT &amp; SERVICES — 0.16%</b>			Sekisui House Reit Inc. <sup>a</sup>	168	212,839
Modec Inc.	4,200	96,393	Sekisui House SI Residential Investment Corp.	210	229,018
Shinko Plantech Co. Ltd.	10,500	76,434	TOKYU REIT Inc.	189	235,513
Toyo Kanetsu KK	21,000	59,439			11,666,076
		232,266	<b>FOOD &amp; STAPLES RETAILING — 3.19%</b>		
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 7.98%</b>			Ain Holdings Inc.	4,200	338,400
Activia Properties Inc.	126	582,231	Arcs Co. Ltd.	8,400	181,999
Advance Residence Investment Corp.	273	725,301	Axial Retailing Inc.	2,100	84,315
AEON REIT Investment Corp.	273	300,686	Belc Co. Ltd.	2,100	98,748
Comforia Residential REIT Inc.	105	232,722	Cawachi Ltd.	4,200	104,938
Daiwa Office Investment Corp.	63	321,309	Cocokara fine Inc.	4,200	212,687
Frontier Real Estate Investment Corp.	105	460,031	Cosmos Pharmaceutical Corp.	2,100	443,794
Fukuoka REIT Corp.	147	233,424	Create SD Holdings Co. Ltd.	6,300	149,261
Global One Real Estate Investment Corp.	42	151,919	Daikokutenbussan Co. Ltd. <sup>a</sup>	2,100	103,875
GLP J-REIT	525	592,960	Heiwado Co. Ltd.	6,300	136,443
Hankyu REIT Inc.	105	136,917	Kansai Super Market Ltd.	4,200	61,907
Heiwa Real Estate REIT Inc.	189	147,153	Kato Sangyo Co. Ltd.	4,200	106,609
Hoshino Resorts REIT Inc.	42	217,245	Kobe Bussan Co. Ltd.	2,100	81,562
Hulic Reit Inc.	189	313,106	Kusuri no Aoki Holdings Co. Ltd.	2,400	116,761
Ichigo Office REIT Investment	273	165,402	Life Corp.	2,100	56,723
Industrial & Infrastructure Fund Investment Corp.	63	284,849	Matsumotokiyoshi Holdings Co. Ltd.	8,400	492,219
Invesco Office J-Reit Inc.	168	154,198	Ministop Co. Ltd.	4,200	85,948
Invincible Investment Corp.	714	336,387	Mitsubishi Shokuhin Co. Ltd.	2,100	62,762
Japan Excellent Inc.	273	324,139	Qol Co. Ltd.	4,200	64,528
Japan Hotel REIT Investment Corp.	798	579,458	San-A Co. Ltd.	4,200	191,418
			Sogo Medical Co. Ltd.	2,100	92,481
			Sugi Holdings Co. Ltd.	8,400	448,162



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
United Super Markets Holdings Inc.	10,500	\$ 102,735
Valor Holdings Co. Ltd.	8,400	192,558
Welcia Holdings Co. Ltd.	8,400	307,637
Yakuodo Co. Ltd. <sup>a</sup>	2,100	63,901
Yaoko Co. Ltd.	4,200	176,416
Yokohama Reito Co. Ltd.	10,500	100,837
		<u>4,659,624</u>
<b>FOOD PRODUCTS — 5.21%</b>		
Ariake Japan Co. Ltd.	4,200	301,560
DyDo Group Holdings Inc.	2,100	105,014
Ezaki Glico Co. Ltd.	8,400	474,748
Fuji Oil Holdings Inc.	12,600	307,181
Fujico Co. Ltd.	4,200	99,545
Fujiya Co. Ltd.	42,000	97,228
Hokuto Corp.	4,200	76,226
House Foods Group Inc.	12,600	316,638
Itoham Yonekyu Holdings Inc.	29,400	275,164
J-Oil Mills Inc.	2,100	76,529
Kagome Co. Ltd.	16,800	537,035
Kameda Seika Co. Ltd.	2,100	109,192
Kenko Mayonnaise Co. Ltd.	2,100	60,008
Kewpie Corp.	23,100	603,690
KEY Coffee Inc.	4,200	83,138
Kotobuki Spirits Co. Ltd. <sup>a</sup>	4,200	144,893
Marudai Food Co. Ltd.	21,000	97,608
Maruha Nichiro Corp.	8,400	240,792
MEGMILK SNOW BRAND Co. Ltd.	10,500	318,081
Mitsui Sugar Co. Ltd.	4,200	124,764
Morinaga & Co. Ltd./Japan	8,400	501,334
Morinaga Milk Industry Co. Ltd.	42,000	353,212
Nichirei Corp.	25,200	722,376
Nippon Beet Sugar Manufacturing Co. Ltd.	4,200	83,518
Nippon Flour Mills Co. Ltd.	10,500	166,731
Nippon Suisan Kaisha Ltd.	58,800	307,333
Nisshin OilliO Group Ltd. (The)	21,000	124,194
Prima Meat Packers Ltd.	21,000	117,168
Riken Vitamin Co. Ltd.	2,100	83,841
Rock Field Co. Ltd.	6,300	114,623
Rokko Butter Co. Ltd.	4,200	102,166
S Foods Inc. <sup>a</sup>	2,100	71,782
Sakata Seed Corp.	6,300	201,388
Showa Sangyo Co. Ltd.	21,000	110,901
Warabeya Nichiyo Holdings Co. Ltd.	4,200	116,788
		<u>7,626,389</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>GAS UTILITIES — 0.10%</b>		
K&O Energy Group Inc.	4,200	\$ 68,022
Shizuoka Gas Co. Ltd.	10,500	<u>72,731</u>
		140,753
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.72%</b>		
Asahi Intecc Co. Ltd.	10,500	486,142
Eiken Chemical Co. Ltd.	4,200	124,194
Fukuda Denshi Co. Ltd.	2,100	138,437
Hogy Medical Co. Ltd.	2,100	142,234
JEOL Ltd.	21,000	105,204
Mani Inc.	4,200	118,877
Menicon Co. Ltd.	2,100	66,180
Nagaileben Co. Ltd.	4,200	96,051
Nakanishi Inc.	4,200	170,909
Nihon Kohden Corp.	16,800	375,393
Nikkiso Co. Ltd.	12,600	121,232
Nipro Corp.	27,300	381,659
Paramount Bed Holdings Co. Ltd.	4,200	<u>182,113</u>
		2,508,625
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.75%</b>		
AS ONE Corp.	2,100	98,558
BML Inc.	4,200	85,872
Japan Lifeline Co. Ltd.	4,200	155,907
NichiiGakkan Co. Ltd.	8,400	80,441
Ship Healthcare Holdings Inc.	8,400	234,336
Toho Holdings Co. Ltd.	10,500	213,257
Tokai Corp./Gifu	2,100	82,606
Tsukui Corp.	12,600	78,390
Vital KSK Holdings Inc.	8,400	<u>72,086</u>
		1,101,453
<b>HOTELS, RESTAURANTS &amp; LEISURE — 3.19%</b>		
Atom Corp.	18,900	125,106
BRONCO BILLY Co. Ltd. <sup>a</sup>	2,100	49,545
Colowide Co. Ltd. <sup>a</sup>	12,600	211,016
Create Restaurants Holdings Inc.	10,500	94,095
Doutor Nichires Holdings Co. Ltd.	6,300	135,189
Fuji Kyuko Co. Ltd. <sup>a</sup>	8,000	82,253
Fujita Kanko Inc.	21,000	67,034
Hiday Hidaka Corp.	4,216	93,291
Hiramatsu Inc.	6,300	37,144
HIS Co. Ltd.	8,400	237,754
Ichibanya Co. Ltd.	2,100	70,073
Kappa Create Co. Ltd. <sup>b</sup>	6,300	71,611
Kisoji Co. Ltd.	4,200	96,469





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
KNT-CT Holdings Co. Ltd. <sup>b</sup>	21,000	\$ 26,776
Komeda Holdings Co. Ltd.	6,300	112,173
Koshidaka Holdings Co. Ltd.	2,100	48,120
Kura Corp.	2,100	95,519
Kyoritsu Maintenance Co. Ltd.	6,380	183,753
Matsuya Foods Co. Ltd.	1,800	67,631
MOS Food Services Inc. <sup>a</sup>	6,300	194,267
Ohsho Food Service Corp.	2,100	77,574
Plenus Co. Ltd.	4,200	87,506
Resorttrust Inc.	16,800	312,042
Ringer Hut Co. Ltd.	4,200	91,304
Round One Corp.	14,700	151,673
Royal Holdings Co. Ltd.	6,300	134,506
Saizeriya Co. Ltd.	6,300	180,024
Skylark Co. Ltd.	21,000	330,614
St. Marc Holdings Co. Ltd.	4,200	129,131
Tokyo Dome Corp.	18,900	169,200
Tokyotokeiba Co. Ltd.	42,000	92,291
Toridoll Holdings Corp.	4,200	106,571
Tosho Co. Ltd.	2,100	104,255
WATAMI Co. Ltd.	4,200	52,602
Yoshinoya Holdings Co. Ltd.	12,600	204,180
Zensho Holdings Co. Ltd.	18,900	344,724
		<u>4,667,016</u>
<b>HOUSEHOLD DURABLES — 2.23%</b>		
Alpine Electronics Inc.	8,400	120,320
Chofu Seisakusho Co. Ltd.	4,200	101,976
Clarion Co. Ltd.	21,000	76,340
Cleanup Corp.	4,200	30,878
Foster Electric Co. Ltd.	4,200	62,895
France Bed Holdings Co. Ltd.	6,300	54,976
Fujitsu General Ltd.	12,600	291,343
Funai Electric Co. Ltd. <sup>a</sup>	4,200	32,815
Haseko Corp.	58,800	747,595
JVC Kenwood Corp.	27,300	71,839
Misawa Homes Co. Ltd.	6,300	55,830
PanaHome Corp.	21,000	233,386
Pioneer Corp. <sup>b</sup>	67,200	120,928
Pressance Corp.	8,400	114,091
Sangetsu Corp.	10,500	186,101
Starts Corp. Inc.	6,300	154,046
Sumitomo Forestry Co. Ltd.	27,300	435,477
Tamron Co. Ltd.	4,200	76,491
Token Corp.	2,120	190,941

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Zojirushi Corp.	8,400	\$ 99,279
		<u>3,257,547</u>
<b>HOUSEHOLD PRODUCTS — 0.62%</b>		
Earth Chemical Co. Ltd.	2,100	111,661
Pigeon Corp.	23,100	797,956
		<u>909,617</u>
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.04%</b>		
eRex Co. Ltd. <sup>a</sup>	6,300	59,704
		<u>59,704</u>
<b>INDUSTRIAL CONGLOMERATES — 0.29%</b>		
Katakura Industries Co. Ltd.	4,200	48,804
Nisshinbo Holdings Inc.	27,300	258,472
TOKAI Holdings Corp.	16,800	123,814
		<u>431,090</u>
<b>INSURANCE — 0.06%</b>		
Anicom Holdings Inc. <sup>a</sup>	4,200	87,088
		<u>87,088</u>
<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.20%</b>		
ASKUL Corp. <sup>a</sup>	4,200	123,434
Belluna Co. Ltd.	10,500	124,004
Senshukai Co. Ltd.	6,300	45,918
		<u>293,356</u>
<b>INTERNET SOFTWARE &amp; SERVICES — 1.09%</b>		
Ateam Inc.	2,100	57,350
COOKPAD Inc.	12,600	100,153
CROOZ Inc.	2,100	55,432
Dip Corp.	6,300	142,766
F@N Communications Inc.	12,600	110,977
GMO Internet Inc.	14,700	194,742
Gree Inc.	23,100	191,551
Gurunavi Inc.	6,300	112,743
Infomart Corp. <sup>a</sup>	18,900	142,196
Internet Initiative Japan Inc.	6,300	123,226
Istyle Inc. <sup>a</sup>	8,400	81,657
SMS Co. Ltd.	6,300	174,327
UNITED Inc./Japan	2,100	46,278
ZIGExN Co. Ltd. <sup>b</sup>	4,200	58,869
		<u>1,592,267</u>
<b>IT SERVICES — 2.15%</b>		
Digital Garage Inc. <sup>a</sup>	8,400	150,020
DTS Corp.	4,200	125,144
GMO Payment Gateway Inc.	4,274	249,286
Hearts United Group Co. Ltd. <sup>a</sup>	4,200	59,249



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Ines Corp.	6,300	\$ 65,686	Harmonic Drive Systems Inc. <sup>a</sup>	6,300	\$217,055
Infocom Corp.	2,100	40,885	Hirata Corp. <sup>a</sup>	2,100	215,536
Information Services International-Dentsu Ltd.	2,100	50,551	Hitachi Zosen Corp.	33,600	158,908
Itochu Techno-Solutions Corp.	10,500	358,435	Iseki & Co. Ltd.	42,000	84,695
Kanematsu Electronics Ltd.	4,200	130,461	Japan Steel Works Ltd. (The)	12,600	182,987
NEC Networks & System Integration Corp.	4,200	93,468	Kato Works Co. Ltd.	2,100	61,337
NET One Systems Co. Ltd.	16,800	160,731	Kitz Corp.	16,800	138,702
Nihon Unisys Ltd.	14,700	248,977	Komori Corp.	10,500	138,911
NS Solutions Corp.	8,400	201,749	Kyokuto Kaihatsu Kogyo Co. Ltd.	6,300	102,318
SCSK Corp.	10,556	467,257	Makino Milling Machine Co. Ltd.	21,000	173,188
TIS Inc.	16,848	489,054	Max Co. Ltd.	4,000	58,236
TKC Corp.	4,200	120,016	Meidensha Corp.	42,000	141,665
Transcosmos Inc.	6,300	135,930	METAWATER Co. Ltd.	2,100	57,444
		3,146,899	Mitsubishi Nichiyu Forklift Co. Ltd.	6,300	38,398
<b>LEISURE PRODUCTS — 0.60%</b>			Mitsuboshi Belting Ltd.	8,000	84,207
Fields Corp.	4,200	45,234	Mitsui Engineering & Shipbuilding Co. Ltd.	147,000	202,053
Heiwa Corp.	10,516	229,082	Miura Co. Ltd.	18,900	369,164
Mars Engineering Corp.	2,100	44,835	Morita Holdings Corp.	6,300	94,684
Mizuno Corp.	21,000	119,257	Nachi-Fujikoshi Corp.	42,000	212,307
Tomy Co. Ltd.	16,800	216,029	Namura Shipbuilding Co. Ltd.	10,500	56,970
Universal Entertainment Corp.	4,200	128,182	Nippon Sharyo Ltd. <sup>a,b</sup>	21,000	54,881
Yonex Co. Ltd. <sup>a</sup>	10,500	95,709	Nippon Thompson Co. Ltd.	12,600	69,275
		878,328	Nitta Corp.	4,200	125,903
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.09%</b>			Nitto Kohki Co. Ltd.	2,100	48,139
EPS Holdings Inc.	6,300	95,083	Noritake Co. Ltd./Nagoya Japan	2,100	64,471
Linical Co. Ltd.	2,100	31,390	NTN Corp.	84,000	385,115
		126,473	Obara Group Inc.	2,100	113,939
<b>MACHINERY — 6.67%</b>			Oiles Corp.	4,296	73,966
Aichi Corp.	6,300	43,639	OKUMA Corp.	21,000	188,570
Aida Engineering Ltd.	10,500	92,481	OSG Corp.	16,800	342,274
Anest Iwata Corp.	8,400	78,162	Ryobi Ltd.	21,000	84,885
Asahi Diamond Industrial Co. Ltd.	10,500	77,004	Shibuya Corp.	4,200	129,891
Bando Chemical Industries Ltd.	8,400	77,327	Shima Seiki Manufacturing Ltd.	4,200	196,736
CKD Corp.	10,500	161,034	Shinmaywa Industries Ltd.	21,000	168,441
Daifuku Co. Ltd.	18,900	576,819	Sintokogio Ltd.	8,400	85,531
Daiwa Industries Ltd.	6,300	69,104	Sodick Co. Ltd.	8,400	88,341
DMG Mori Co. Ltd.	23,100	363,885	Star Micronics Co. Ltd.	8,400	123,890
Ebara Corp.	18,900	535,800	Tadano Ltd.	21,000	257,883
Fuji Machine Manufacturing Co. Ltd.	14,700	227,841	Takeuchi Manufacturing Co. Ltd.	8,400	139,310
Fujitec Co. Ltd.	10,500	121,725	Takuma Co. Ltd.	16,800	157,996
Fukushima Industries Corp.	2,100	81,657	Teikoku Sen-I Co. Ltd.	4,200	69,047
Furukawa Co. Ltd.	63,000	111,091	Tocalo Co. Ltd.	4,200	136,348
Glory Ltd.	12,600	428,412	Toshiba Machine Co. Ltd.	21,000	92,671
			Tsubaki Nakashima Co. Ltd. <sup>a</sup>	4,200	75,618



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tsubakimoto Chain Co.	21,000	\$ 180,024
Tsugami Corp.	21,000	150,590
Tsukishima Kikai Co. Ltd.	6,300	68,592
Tsurumi Manufacturing Co. Ltd.	4,200	66,161
Union Tool Co.	2,100	62,857
YAMABIKO Corp.	6,300	72,010
Yushin Precision Equipment Co. Ltd. <sup>a</sup>	2,100	51,672
		<u>9,759,773</u>
<b>MARINE — 0.42%</b>		
Iino Kaiun Kaisha Ltd.	18,900	78,276
Kawasaki Kisen Kaisha Ltd. <sup>a,b</sup>	189,000	490,510
NS United Kaiun Kaisha Ltd.	21,000	43,297
		<u>612,083</u>
<b>MEDIA — 1.94%</b>		
Amuse Inc.	2,100	58,584
Asatsu-DK Inc.	6,300	154,730
Avex Group Holdings Inc.	6,300	81,182
CyberAgent Inc.	21,000	759,597
D.A. Consortium Holdings Inc.	6,300	92,291
Daiichikosho Co. Ltd.	8,400	406,384
Kadokawa Dwango <sup>b</sup>	10,508	130,465
Lifull Co. Ltd. <sup>a</sup>	10,500	67,034
Septeni Holdings Co. Ltd. <sup>a</sup>	21,000	70,073
Shochiku Co. Ltd. <sup>a</sup>	21,000	257,313
SKY Perfect JSAT Holdings Inc.	33,600	147,362
Toei Co. Ltd. <sup>a</sup>	21,000	197,115
Tokyo Broadcasting System Holdings Inc.	8,400	139,386
TV Asahi Holdings Corp.	4,200	73,605
Vector Inc.	6,300	92,576
Zenrin Co. Ltd.	4,200	102,508
		<u>2,830,205</u>
<b>METALS &amp; MINING — 2.43%</b>		
Aichi Steel Corp.	2,100	80,517
Asahi Holdings Inc.	6,300	107,502
Daido Steel Co. Ltd.	63,000	345,237
Dowa Holdings Co. Ltd.	63,000	476,267
Godo Steel Ltd.	2,100	33,821
Kyoei Steel Ltd.	4,200	63,806
Mitsubishi Steel Manufacturing Co. Ltd.	21,000	46,715
Mitsui Mining & Smelting Co. Ltd.	126,000	502,473
Nakayama Steel Works Ltd.	4,200	24,839
Neturen Co. Ltd.	6,300	57,027

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Nippon Denko Co. Ltd.	23,100	\$ 79,796
Nippon Light Metal Holdings Co. Ltd.	109,200	255,756
Nisshin Steel Co. Ltd.	10,500	115,839
Nittetsu Mining Co. Ltd.	2,100	105,774
Osaka Steel Co. Ltd.	2,100	38,645
OSAKA Titanium Technologies Co. Ltd. <sup>a</sup>	4,200	62,819
Pacific Metals Co. Ltd. <sup>b</sup>	21,000	54,121
Sanyo Special Steel Co. Ltd.	21,000	110,331
Toho Titanium Co. Ltd. <sup>a</sup>	6,300	43,297
Toho Zinc Co. Ltd.	21,000	80,897
Tokyo Rope Manufacturing Co. Ltd. <sup>a</sup>	4,200	65,933
Tokyo Steel Manufacturing Co. Ltd.	21,000	166,921
Topy Industries Ltd.	4,200	110,939
Toyo Kohan Co. Ltd.	10,500	36,935
UACJ Corp.	63,140	164,438
Yamato Kogyo Co. Ltd.	8,400	201,825
Yodogawa Steel Works Ltd.	4,200	114,509
		<u>3,546,979</u>
<b>MULTILINE RETAIL — 0.97%</b>		
Fuji Co. Ltd./Ehime	4,200	105,166
H2O Retailing Corp.	16,835	282,702
Izumi Co. Ltd.	8,400	458,037
Kintetsu Department Store Co. Ltd. <sup>b</sup>	21,000	67,794
Matsuya Co. Ltd.	6,300	55,659
Parco Co. Ltd.	4,200	47,817
Seria Co. Ltd. <sup>a</sup>	8,400	407,144
		<u>1,424,319</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.53%</b>		
Cosmo Energy Holdings Co. Ltd.	12,600	183,670
ITOCHU Enex Co. Ltd.	10,500	86,309
Japan Petroleum Exploration Co. Ltd.	6,300	127,043
Nippon Gas Co. Ltd. <sup>a</sup>	8,400	281,810
San-Ai Oil Co. Ltd.	10,500	94,570
		<u>773,402</u>
<b>PAPER &amp; FOREST PRODUCTS — 0.69%</b>		
Daiken Corp.	4,200	89,443
Daio Paper Corp.	14,700	180,518
Hokuetsu Kishu Paper Co. Ltd.	27,300	210,085
Mitsubishi Paper Mills Ltd. <sup>b</sup>	8,400	56,134
Nippon Paper Industries Co. Ltd.	21,000	399,548
Tokushu Tokai Paper Co. Ltd.	2,100	75,960
		<u>1,011,688</u>



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PERSONAL PRODUCTS — 1.13%</b>					
Ciz Holdings Co. Ltd.	6,300	\$ 205,376	Daikyo Inc.	63,000	\$ 128,182
Euglena Co. Ltd. <sup>a,b</sup>	12,600	132,967	Goldcrest Co. Ltd.	4,200	87,619
Fancl Corp.	8,400	157,920	Heiwa Real Estate Co. Ltd.	8,400	139,386
Kobayashi Pharmaceutical Co. Ltd.	10,500	620,021	Ichigo Inc.	48,300	139,329
Mandom Corp.	4,200	219,523	Kenedix Inc.	52,500	261,586
Milbon Co. Ltd.	2,100	115,649	Leopalace21 Corp.	52,500	309,536
Noevir Holdings Co. Ltd.	4,200	196,356	NTT Urban Development Corp.	25,200	245,654
		1,647,812	Open House Co. Ltd.	6,300	195,691
			Relo Group Inc.	21,000	423,475
<b>PHARMACEUTICALS — 2.54%</b>			Sun Frontier Fudousan Co. Ltd.	4,200	44,360
ASKA Pharmaceutical Co. Ltd.	4,200	66,351	Takara Leben Co. Ltd.	16,800	77,175
JCR Pharmaceuticals Co. Ltd.	4,200	103,533	TOC Co. Ltd.	12,600	116,902
Kaken Pharmaceutical Co. Ltd.	6,300	363,467	Tosei Corp.	6,300	45,975
Kissei Pharmaceutical Co. Ltd.	6,300	161,908	Unizo Holdings Co. Ltd.	4,200	105,660
KYORIN Holdings Inc.	8,400	173,264			2,474,253
Mochida Pharmaceutical Co. Ltd.	2,100	148,691	<b>ROAD &amp; RAIL — 2.02%</b>		
Nichi-Iko Pharmaceutical Co. Ltd.	8,450	123,481	Fukuyama Transporting Co. Ltd.	21,000	134,449
Nippon Shinyaku Co. Ltd.	10,500	613,374	Hitachi Transport System Ltd.	10,500	237,374
Rohto Pharmaceutical Co. Ltd.	21,000	437,528	Nankai Electric Railway Co. Ltd.	105,000	556,405
Sawai Pharmaceutical Co. Ltd.	6,300	341,249	Nikkon Holdings Co. Ltd.	12,600	277,898
Seikagaku Corp.	8,400	134,980	Nishi-Nippon Railroad Co. Ltd.	63,000	271,176
Sosei Group Corp. <sup>a,b</sup>	3,300	333,924	Sakai Moving Service Co. Ltd.	2,100	76,244
Torii Pharmaceutical Co. Ltd.	2,100	51,235	Sankyu Inc.	63,000	393,661
Towa Pharmaceutical Co. Ltd.	2,100	100,267	Seino Holdings Co. Ltd.	29,400	369,278
Tsumura & Co.	12,600	460,885	Senko Group Holdings Co. Ltd.	21,000	128,941
ZERIA Pharmaceutical Co. Ltd.	6,300	96,849	Sotetsu Holdings Inc.	84,000	401,827
		3,710,986	Trancom Co. Ltd.	2,100	111,661
					2,958,914
<b>PROFESSIONAL SERVICES — 1.73%</b>			<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 2.38%</b>		
Benefit One Inc.	4,200	160,085	Advantest Corp.	33,600	601,297
en-japan Inc.	4,200	116,978	Japan Material Co. Ltd. <sup>a</sup>	4,200	74,402
Funai Soken Holdings Inc.	4,200	94,456	Lasertec Corp.	8,400	122,675
JAC Recruitment Co. Ltd.	4,200	61,300	Megachips Corp. <sup>a</sup>	4,200	101,330
Meitec Corp.	6,300	268,043	Micronics Japan Co. Ltd. <sup>a</sup>	6,300	60,388
Nihon M&A Center Inc. <sup>a</sup>	12,600	498,485	Mimasu Semiconductor Industry Co. Ltd.	2,100	34,714
Nomura Co. Ltd.	8,400	177,594	Mitsui High-Tec Inc.	4,200	46,981
Outsourcing Inc. <sup>a</sup>	2,100	96,089	Sanken Electric Co. Ltd.	21,000	86,594
Tanseisha Co. Ltd.	8,400	86,290	SCREEN Holdings Co. Ltd.	8,400	612,235
TechnoPro Holdings Inc.	6,300	256,079	Shindengen Electric Manufacturing Co. Ltd.	21,000	104,255
Temp Holdings Co. Ltd.	33,600	664,495	Shinko Electric Industries Co. Ltd.	14,700	117,244
Yumeshin Holdings Co. Ltd. <sup>a</sup>	8,400	55,906	Sumco Corp.	46,200	764,952
		2,535,800			
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 1.69%</b>					
Ardepro Co. Ltd.	31,500	46,715			
Daibiru Corp.	10,500	107,008			

**Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI JAPAN SMALL-CAP ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tokyo Seimitsu Co. Ltd.	8,400	\$ 289,026	Sac's Bar Holdings Inc.	4,200	\$ 45,462
ULVAC Inc.	8,400	466,392	Sanrio Co. Ltd.	10,500	196,451
		3,482,485	Shimachu Co. Ltd.	10,500	245,160
<b>SOFTWARE — 1.46%</b>			T-Gaia Corp.	4,200	77,669
Broadleaf Co. Ltd.	12,600	81,695	United Arrows Ltd.	4,200	127,042
Capcom Co. Ltd.	10,500	248,293	VT Holdings Co. Ltd.	14,700	76,434
COLOPL Inc. <sup>a</sup>	10,500	114,509	Xebio Holdings Co. Ltd.	4,200	68,288
Fuji Soft Inc.	4,200	124,194	Yellow Hat Ltd.	4,200	101,292
GungHo Online Entertainment Inc.	79,800	199,888			4,167,462
Justsystems Corp.	6,300	94,570	<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.61%</b>		
Koei Tecmo Holdings Co. Ltd.	8,440	175,997	Eizo Corp.	4,200	166,921
Marvelous Inc. <sup>a</sup>	6,300	70,586	Elecom Co. Ltd.	4,200	88,987
Miroku Jyoho Service Co. Ltd.	4,200	87,581	Hitachi Maxell Ltd.	8,400	165,136
MTI Ltd.	6,300	37,315	MCJ Co. Ltd.	6,300	71,725
NSD Co. Ltd.	8,400	149,337	Melco Holdings Inc.	2,100	60,578
OBIC Business Consultants Co. Ltd.	2,100	106,533	Riso Kagaku Corp.	4,200	85,531
Square Enix Holdings Co. Ltd.	18,900	599,891	Roland DG Corp.	2,100	49,810
Systema Corp.	2,100	44,190	Toshiba TEC Corp.	21,000	116,598
		2,134,579	Wacom Co. Ltd. <sup>a</sup>	29,400	93,051
<b>SPECIALTY RETAIL — 2.85%</b>					898,337
Adastria Co. Ltd.	6,300	167,035	<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.08%</b>		
Alpen Co. Ltd.	4,200	73,453	Descente Ltd.	8,400	102,166
AOKI Holdings Inc.	8,400	109,002	Fujiibo Holdings Inc.	2,100	62,477
Aoyama Trading Co. Ltd.	10,500	379,324	Goldwin Inc.	1,100	62,567
Arcland Sakamoto Co. Ltd.	4,200	55,451	Gunze Ltd.	42,000	149,640
Asahi Co. Ltd.	4,200	50,513	Japan Wool Textile Co. Ltd. (The)	14,700	114,053
Autobacs Seven Co. Ltd.	14,700	232,228	Kurabo Industries Ltd.	42,000	99,507
BIC Camera Inc.	18,900	201,160	Onward Holdings Co. Ltd.	21,000	151,539
Chiyoda Co. Ltd.	4,200	105,432	Seiko Holdings Corp.	21,000	87,354
DCM Holdings Co. Ltd.	21,000	184,202	Seiren Co. Ltd.	10,500	155,148
EDION Corp. <sup>a</sup>	14,700	140,506	TSI Holdings Co. Ltd.	14,700	97,038
Geo Holdings Corp.	6,300	66,484	Tsutsumi Jewelry Co. Ltd.	2,100	39,765
IDOM Inc. <sup>a</sup>	12,600	69,389	Unitika Ltd. <sup>b</sup>	126,000	91,152
JINS Inc. <sup>a</sup>	2,100	123,055	Wacoal Holdings Corp.	21,000	269,657
Joshin Denki Co. Ltd.	6,000	76,285	Yondoshi Holdings Inc.	4,200	100,381
Joyful Honda Co. Ltd.	6,300	212,212			1,582,444
K's Holdings Corp.	16,800	346,376	<b>TRADING COMPANIES &amp; DISTRIBUTORS — 2.44%</b>		
Kohnan Shoji Co. Ltd.	6,300	121,232	Hanwa Co. Ltd.	42,000	292,825
Komeri Co. Ltd.	6,300	159,971	Inaba Denki Sangyo Co. Ltd.	6,300	232,152
Laox Co. Ltd. <sup>b</sup>	6,300	28,884	Inabata & Co. Ltd.	8,400	102,773
Nishimatsuya Chain Co. Ltd.	10,500	110,996	Iwatani Corp.	42,000	274,594
Nojima Corp.	6,300	99,526	Japan Pulp & Paper Co. Ltd.	21,000	75,010
PAL GROUP Holdings Co. Ltd.	2,100	51,994	Kamei Corp.	4,200	50,513
PC Depot Corp. <sup>a</sup>	8,440	45,869	Kanamoto Co. Ltd.	6,300	173,188
Right On Co. Ltd.	2,100	19,085			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI JAPAN SMALL-CAP ETF May 31, 2017

Security	Shares	Value
Kanematsu Corp.	84,000	\$ 164,832
Kuroda Electric Co. Ltd.	6,300	120,548
MonotaRO Co. Ltd.	12,600	424,994
Nagase & Co. Ltd.	21,000	300,041
Nippon Steel & Sumikin Bussan Corp.	2,244	106,128
Nishio Rent All Co. Ltd.	4,200	117,548
Sojitz Corp.	258,300	623,648
Trusco Nakayama Corp.	8,400	188,380
Wakita & Co. Ltd.	8,400	92,367
Yamazen Corp.	10,500	103,400
Yuasa Trading Co. Ltd.	4,200	129,131
		<u>3,572,072</u>
<b>TRANSPORTATION INFRASTRUCTURE — 0.33%</b>		
Mitsubishi Logistics Corp.	21,000	267,188
Nissin Corp.	21,000	82,606
Sumitomo Warehouse Co. Ltd. (The)	21,000	136,917
		<u>486,711</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.03%</b>		
Japan Communications Inc. <sup>b</sup>	25,200	37,828
		<u>37,828</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$140,168,702)</b>		<u>144,952,507</u>

Security	Shares	Value
<b>SHORT-TERM INVESTMENTS — 4.69%</b>		
<b>MONEY MARKET FUNDS — 4.69%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	6,822,351	\$ 6,825,762
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	27,165	27,165
		<u>6,852,927</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$6,850,706)</b>		<u>6,852,927</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 103.81%</b>		
<b>(Cost: \$147,019,408)<sup>f</sup></b>		151,805,434
<b>Other Assets, Less Liabilities — (3.81)%</b>		<u>(5,571,996)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$146,233,438</u>

<sup>a</sup> All or a portion of this security represents a security on loan.  
<sup>b</sup> Non-income earning security.  
<sup>c</sup> Affiliated money market fund.  
<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>f</sup> The cost of investments for federal income tax purposes was \$149,811,089. Net unrealized appreciation was \$1,994,345, of which \$14,698,968 represented gross unrealized appreciation on securities and \$12,704,623 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$144,952,507	\$ —	\$ —	\$144,952,507
Money market funds	6,852,927	—	—	6,852,927
Total	<u>\$151,805,434</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$151,805,434</u>



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**Schedule of Investments (Unaudited)***iSHARES® MSCI MALAYSIA ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.37%</b>		
<b>AIRLINES — 0.93%</b>		
AirAsia Bhd	5,734,700	\$ 3,992,852
		3,992,852
<b>AUTOMOBILES — 0.58%</b>		
UMW Holdings Bhd <sup>a,b</sup>	1,780,900	2,496,589
		2,496,589
<b>BANKS — 30.01%</b>		
Alliance Financial Group Bhd	3,839,100	3,883,949
AMMB Holdings Bhd	6,325,137	7,699,524
CIMB Group Holdings Bhd	13,524,612	20,223,719
Hong Leong Bank Bhd	2,480,640	8,125,835
Hong Leong Financial Group Bhd	876,000	3,430,318
Malayan Banking Bhd	13,291,893	29,316,698
Public Bank Bhd	11,102,580	52,036,859
RHB Bank Bhd	3,059,202	3,852,593
RHB Bank Bhd New <sup>a,c</sup>	1,621,200	4
		128,569,499
<b>CHEMICALS — 3.66%</b>		
Petronas Chemicals Group Bhd	9,154,300	15,677,808
		15,677,808
<b>CONSTRUCTION &amp; ENGINEERING — 3.97%</b>		
Gamuda Bhd	6,469,100	8,071,261
IJM Corp. Bhd	10,998,780	8,942,933
		17,014,194
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.52%</b>		
Telekom Malaysia Bhd	4,292,300	6,498,622
		6,498,622
<b>ELECTRIC UTILITIES — 9.73%</b>		
Tenaga Nasional Bhd	12,940,212	41,662,645
		41,662,645
<b>ENERGY EQUIPMENT &amp; SERVICES — 2.64%</b>		
Dialog Group Bhd	11,553,554	5,182,903
Sapura Energy Bhd	14,859,100	6,145,001
		11,327,904
<b>FOOD PRODUCTS — 7.34%</b>		
Felda Global Ventures Holdings Bhd <sup>b</sup>	5,551,400	2,269,848
Genting Plantations Bhd	910,300	2,326,795
IOI Corp. Bhd	8,622,730	9,166,687
Kuala Lumpur Kepong Bhd	1,827,900	10,574,487
PPB Group Bhd	1,808,166	7,097,474
		31,435,291

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>GAS UTILITIES — 2.67%</b>		
Petronas Gas Bhd	2,639,800	\$11,447,357
		11,447,357
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.83%</b>		
Hartalega Holdings Bhd	2,500,800	3,546,695
		3,546,695
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 2.50%</b>		
IHH Healthcare Bhd	7,915,000	10,707,442
		10,707,442
<b>HOTELS, RESTAURANTS &amp; LEISURE — 8.13%</b>		
Genting Bhd	8,581,800	19,990,782
Genting Malaysia Bhd	11,321,300	14,839,367
		34,830,149
<b>INDUSTRIAL CONGLOMERATES — 5.80%</b>		
HAP Seng Consolidated Bhd	2,372,300	5,088,251
Sime Darby Bhd	9,077,655	19,767,230
		24,855,481
<b>MARINE — 2.08%</b>		
MISC Bhd	5,076,720	8,896,122
		8,896,122
<b>MEDIA — 0.82%</b>		
Astro Malaysia Holdings Bhd	5,947,200	3,529,413
		3,529,413
<b>MULTI-UTILITIES — 2.01%</b>		
YTL Corp. Bhd	16,636,612	5,830,589
YTL Power International Bhd	7,751,500	2,770,980
		8,601,569
<b>OIL, GAS &amp; CONSUMABLE FUELS — 1.26%</b>		
Petronas Dagangan Bhd	941,000	5,408,551
		5,408,551
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.74%</b>		
IOI Properties Group Bhd	6,398,625	3,169,412
		3,169,412
<b>TOBACCO — 1.32%</b>		
British American Tobacco Malaysia Bhd	544,300	5,671,911
		5,671,911
<b>TRANSPORTATION INFRASTRUCTURE — 2.36%</b>		
Malaysia Airports Holdings Bhd	3,158,900	6,421,129
Westports Holdings Bhd	3,892,500	3,692,418
		10,113,547



### Schedule of Investments (Unaudited) (Continued)

*i*SHARES® MSCI MALAYSIA ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>WIRELESS TELECOMMUNICATION SERVICES — 8.47%</b>		
Axiata Group Bhd <sup>b</sup>	10,260,900	\$ 12,178,825
DiGi.Com Bhd <sup>b</sup>	11,932,700	13,800,670
Maxis Bhd <sup>b</sup>	7,157,900	<u>10,285,300</u>
		<u>36,264,795</u>
<b>TOTAL COMMON STOCKS</b> <b>(Cost: \$290,399,252)</b>		<u>425,717,848</u>
<b>SHORT-TERM INVESTMENTS — 4.01%</b>		
<b>MONEY MARKET FUNDS — 4.01%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	16,737,386	16,745,755
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	421,815	<u>421,815</u>
		<u>17,167,570</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$17,162,073)</b>		<u>17,167,570</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 103.38%</b> <b>(Cost: \$307,561,325)<sup>g</sup></b>		<u>442,885,418</u>
<b>Other Assets, Less Liabilities — (3.38)%</b>		<u>(14,494,248)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$428,391,170</u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$332,582,492. Net unrealized appreciation was \$110,302,926, of which \$136,264,038 represented gross unrealized appreciation on securities and \$25,961,112 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$425,717,844	\$ —	\$ 4	\$425,717,848
Money market funds	<u>17,167,570</u>	<u>—</u>	<u>—</u>	<u>17,167,570</u>
Total	<u>\$442,885,414</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$442,885,418</u>





## Schedule of Investments (Unaudited)

### iSHARES® MSCI MEXICO CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.81%</b>		
<b>AIRLINES — 0.96%</b>		
Controladora Vuela Cia. de Aviacion SAB de CV Class A <sup>a,b</sup>	4,817,900	\$ 6,271,067
Grupo Aeromexico SAB de CV <sup>a,b</sup>	2,279,743	4,650,969
		10,922,036
<b>AUTO COMPONENTS — 0.26%</b>		
Rassini SAB de CV	643,799	2,958,753
		2,958,753
<b>BANKS — 12.87%</b>		
Banregio Grupo Financiero SAB de CV	1,718,900	9,645,246
Grupo Financiero Banorte SAB de CV	14,696,978	84,433,863
Grupo Financiero Inbursa SAB de CV Series O <sup>b</sup>	15,531,492	25,664,612
Grupo Financiero Interacciones SA de CV Series O	905,700	4,161,905
Grupo Financiero Santander Mexico SAB de CV Series B <sup>b</sup>	12,416,650	22,668,929
		146,574,555
<b>BEVERAGES — 12.97%</b>		
Arca Continental SAB de CV	2,918,329	20,798,388
Coca-Cola Femsa SAB de CV Series L	2,430,347	19,494,971
Fomento Economico Mexicano SAB de CV	11,426,010	107,338,430
		147,631,789
<b>BUILDING PRODUCTS — 0.37%</b>		
Elementia SAB de CV <sup>a,b,c</sup>	3,177,590	4,158,099
		4,158,099
<b>CAPITAL MARKETS — 0.49%</b>		
Bolsa Mexicana de Valores SAB de CV	3,300,887	5,627,455
		5,627,455
<b>CHEMICALS — 1.67%</b>		
Mexichem SAB de CV	7,262,118	18,982,680
		18,982,680
<b>CONSTRUCTION MATERIALS — 6.21%</b>		
Cemex SAB de CV CPO <sup>a</sup>	85,794,729	70,746,998
		70,746,998
<b>CONSUMER FINANCE — 1.62%</b>		
Credito Real SAB de CV SOFOM ER <sup>b</sup>	2,113,374	3,133,930

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Genera SAB de CV	7,144,206	\$11,465,236
Unifin Financiera SAB de CV SOFOM ENR <sup>b</sup>	1,440,748	3,845,374
		18,444,540
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.80%</b>		
Axtel SAB de CV CPO <sup>a,b</sup>	10,779,777	1,971,510
Telesites SAB de CV <sup>a,b</sup>	11,483,946	7,185,219
		9,156,729
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 4.90%</b>		
Concentradora Fibra Danhos SA de CV	553,200	965,892
Concentradora Fibra Hotelera Mexicana SA de CV	4,756,290	3,517,657
Concentradora Hipotecaria SAPI de CV	799,800	953,355
Fibra Uno Administracion SA de CV	17,162,500	30,332,978
Macquarie Mexico Real Estate Management SA de CV	6,364,900	6,545,365
PLA Administradora Industrial S. de RL de CV <sup>b</sup>	4,818,000	8,097,934
Prologis Property Mexico SA de CV	3,146,700	5,418,440
		55,831,621
<b>FOOD &amp; STAPLES RETAILING — 6.83%</b>		
Grupo Comercial Chedraui SA de CV <sup>b</sup>	2,791,000	5,810,417
La Comer SAB de CV <sup>a,b</sup>	4,586,055	3,460,424
Wal-Mart de Mexico SAB de CV	29,967,033	68,476,204
		77,747,045
<b>FOOD PRODUCTS — 5.59%</b>		
Gruma SAB de CV Series B	1,482,310	19,282,126
Grupo Bimbo SAB de CV <sup>b</sup>	10,971,104	25,245,543
Grupo Herdez SAB de CV <sup>b</sup>	2,091,944	4,396,486
Grupo Lala SAB de CV <sup>b</sup>	4,683,100	7,913,772
Industrias Bachoco SAB de CV Series B	1,505,400	6,865,342
		63,703,269
<b>GAS UTILITIES — 0.97%</b>		
Infraestructura Energetica Nova SAB de CV	2,363,500	10,996,080
		10,996,080



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI MEXICO CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.58%</b>		
Alesea SAB de CV	3,910,166	\$14,045,383
Hoteles City Express SAB de CV <sup>a,b</sup>	3,523,000	3,897,949
		<u>17,943,332</u>
<b>HOUSEHOLD DURABLES — 0.25%</b>		
Consorcio ARA SAB de CV	8,647,719	2,811,695
		<u>2,811,695</u>
<b>HOUSEHOLD PRODUCTS — 1.80%</b>		
Kimberly-Clark de Mexico SAB de CV Series A	10,411,954	20,523,462
		<u>20,523,462</u>
<b>INDUSTRIAL CONGLOMERATES — 3.60%</b>		
Alfa SAB de CV	18,885,551	27,187,405
Grupo Carso SAB de CV Series A1	3,292,533	13,816,461
		<u>41,003,866</u>
<b>INSURANCE — 0.34%</b>		
Qualitas Controladora SAB de CV	2,276,400	3,854,096
		<u>3,854,096</u>
<b>MACHINERY — 0.21%</b>		
Grupo Rotoplas SAB de CV <sup>b</sup>	1,753,700	2,374,554
		<u>2,374,554</u>
<b>MEDIA — 4.61%</b>		
Grupo Televisa SAB	10,467,647	50,485,946
TV Azteca SAB de CV CPO <sup>b</sup>	14,574,939	2,057,660
		<u>52,543,606</u>
<b>METALS &amp; MINING — 7.07%</b>		
Grupo Mexico SAB de CV Series B	18,575,891	50,165,376
Industrias CH SAB de CV Series B <sup>a,b</sup>	1,216,783	6,061,857
Industrias Penoles SAB de CV	945,893	20,506,876
Minera Frisco SAB de CV Series A1 <sup>a,b</sup>	6,099,803	3,708,850
		<u>80,442,959</u>
<b>MULTILINE RETAIL — 0.90%</b>		
El Puerto de Liverpool SAB de CV Series C1 <sup>b</sup>	1,344,665	10,189,362
		<u>10,189,362</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PHARMACEUTICALS — 0.69%</b>		
Genomma Lab Internacional SAB de CV Series B <sup>a</sup>	6,328,793	\$ 7,905,999
		<u>7,905,999</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.85%</b>		
Corp Inmobiliaria Vesta SAB de CV <sup>b</sup>	4,310,549	5,958,764
Grupo GICSA SA de CV <sup>a,b</sup>	5,171,466	3,694,734
		<u>9,653,498</u>
<b>TRANSPORTATION INFRASTRUCTURE — 7.34%</b>		
Grupo Aeroportuario del Centro Norte SAB de CV	1,637,792	8,831,034
Grupo Aeroportuario del Pacifico SAB de CV Series B	2,408,449	24,015,198
Grupo Aeroportuario del Sureste SAB de CV Series B	1,389,525	27,304,830
OHL Mexico SAB de CV	6,132,100	6,794,571
Promotora y Operadora de Infraestructura SAB de CV	1,606,950	16,608,478
		<u>83,554,111</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 14.06%</b>		
America Movil SAB de CV	200,023,118	160,127,171
		<u>160,127,171</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$1,505,777,331)</b>		<u>1,136,409,360</u>
<b>SHORT-TERM INVESTMENTS — 2.53%</b>		
<b>MONEY MARKET FUNDS — 2.53%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	28,740,640	28,755,010
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	49,306	49,306
		<u>28,804,316</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$28,792,835)</b>		<u>28,804,316</u>



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI MEXICO CAPPED ETF

May 31, 2017

Value

<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 102.34%</b>	
(Cost: \$1,534,570,166) <sup>g</sup>	\$1,165,213,676
<b>Other Assets, Less Liabilities — (2.34)%</b>	(26,590,316)
<b>NET ASSETS — 100.00%</b>	<u>\$1,138,623,360</u>

CPO — Certificates of Participation (Ordinary)

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$1,593,239,432. Net unrealized depreciation was \$428,025,756, of which \$6,875,250 represented gross unrealized appreciation on securities and \$434,901,006 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$1,136,409,360	\$ —	\$ —	\$1,136,409,360
Money market funds	28,804,316	—	—	28,804,316
<b>Total</b>	<u>\$1,165,213,676</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$1,165,213,676</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI NETHERLANDS ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.39%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 0.41%</b>		
PostNL NV	154,892	\$ 757,840
		757,840
<b>BANKS — 12.85%</b>		
ABN AMRO Group NV <sup>a</sup>	104,593	2,699,849
ING Groep NV	1,276,071	21,366,287
		24,066,136
<b>BEVERAGES — 8.36%</b>		
Coca-Cola European Partners PLC	79,351	3,274,749
Heineken Holding NV	38,856	3,615,644
Heineken NV	84,696	8,349,749
Refresco Group NV <sup>a</sup>	21,526	425,662
		15,665,804
<b>CAPITAL MARKETS — 0.27%</b>		
BinckBank NV	35,182	174,984
Flow Traders <sup>a</sup>	11,379	335,247
		510,231
<b>CHEMICALS — 7.35%</b>		
Akzo Nobel NV	89,308	7,482,805
Corbion NV	22,111	671,572
Koninklijke DSM NV	66,638	4,965,156
OCI NV <sup>b,c</sup>	27,197	650,654
		13,770,187
<b>CONSTRUCTION &amp; ENGINEERING — 1.06%</b>		
Arcadis NV	25,526	451,657
Boskalis Westminster	36,363	1,254,716
Koninklijke BAM Groep NV	54,102	287,276
		1,993,649
<b>DIVERSIFIED FINANCIAL SERVICES — 0.00%</b>		
SNS REAAL NV <sup>b,c,d</sup>	68,952	1
		1
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.24%</b>		
Koninklijke KPN NV	1,228,578	4,190,199
		4,190,199
<b>ELECTRICAL EQUIPMENT — 1.25%</b>		
Kendrion NV	5,647	220,220
Philips Lighting NV <sup>a</sup>	33,031	1,225,731
SIF Holding NV	3,985	82,834
TKH Group NV	16,316	819,392
		2,348,177
<b>ENERGY EQUIPMENT &amp; SERVICES — 0.72%</b>		
Fugro NV CVA <sup>b,c</sup>	29,640	431,792

<i>Security</i>	<i>Shares</i>	<i>Value</i>
SBM Offshore NV	59,283	\$ 913,960
		1,345,752
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 1.19%</b>		
Eurocommercial Properties NV	20,008	833,588
NSI NV	61,422	266,054
VastNed Retail NV	8,384	332,330
Wereldhave NV	16,661	803,651
		2,235,623
<b>FOOD &amp; STAPLES RETAILING — 4.80%</b>		
Koninklijke Ahold Delhaize NV	406,938	8,982,724
		8,982,724
<b>FOOD PRODUCTS — .31%</b>		
ForFarmers NV	11,325	119,683
Wessanen	26,868	451,686
		571,369
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.13%</b>		
Basic-Fit NV <sup>a,b</sup>	13,177	235,747
		235,747
<b>HOUSEHOLD DURABLES — 0.28%</b>		
TomTom NV <sup>b,c</sup>	51,224	523,424
		523,424
<b>INDUSTRIAL CONGLOMERATES — 5.18%</b>		
Koninklijke Philips NV	274,385	9,706,856
		9,706,856
<b>INSURANCE — 4.39%</b>		
Aegon NV	628,349	3,131,556
ASR Nederland NV <sup>b</sup>	36,351	1,167,848
NN Group NV	109,225	3,930,353
		8,229,757
<b>INTERNET SOFTWARE &amp; SERVICES — 0.15%</b>		
Takeaway.com Holding BV <sup>a,b</sup>	6,687	281,193
		281,193
<b>IT SERVICES — 0.65%</b>		
InterXion Holding NV <sup>b</sup>	27,481	1,221,530
		1,221,530
<b>LEISURE PRODUCTS — 0.17%</b>		
Accell Group	9,706	325,740
		325,740
<b>MACHINERY — 0.91%</b>		
Aalberts Industries NV	41,979	1,699,394
		1,699,394



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI NETHERLANDS ETF May 31, 2017

Security	Shares	Value
<b>MEDIA — 2.26%</b>		
Altice NV Class A <sup>b,c</sup>	135,049	\$ 3,364,516
Altice NV Class B <sup>b</sup>	35,144	877,134
		<u>4,241,650</u>
<b>METALS &amp; MINING — 0.14%</b>		
AMG Advanced Metallurgical Group NV	9,124	259,987
		<u>259,987</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.74%</b>		
Koninklijke Vopak NV	26,559	1,203,882
VTTI Energy Partners LP	9,438	184,041
		<u>1,387,923</u>
<b>PERSONAL PRODUCTS — 16.33%</b>		
Unilever NV CVA	536,399	30,581,265
		<u>30,581,265</u>
<b>PROFESSIONAL SERVICES — 8.07%</b>		
Brunel International NV <sup>c</sup>	10,201	157,440
Intertrust NV <sup>a</sup>	19,237	400,192
Randstad Holding NV	43,140	2,498,313
RELX NV	350,312	7,275,812
Wolters Kluwer NV	108,982	4,785,588
		<u>15,117,345</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 16.41%</b>		
ASM International NV	21,871	1,357,832
ASML Holding NV	123,276	16,288,306
BE Semiconductor Industries NV	15,304	819,509
NXP Semiconductors NV <sup>b</sup>	111,617	12,266,708
		<u>30,732,355</u>
<b>SOFTWARE — 0.92%</b>		
Gemalto NV	28,971	1,720,764
		<u>1,720,764</u>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 1.85%</b>		
AerCap Holdings NV <sup>b</sup>	53,930	2,373,999
IMCD Group NV	19,869	1,094,345
		<u>3,468,344</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$167,510,429)		<u>186,170,966</u>

Security	Shares	Value
<b>SHORT-TERM INVESTMENTS — 0.93%</b>		
<b>MONEY MARKET FUNDS — 0.93%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	1,731,948	\$ 1,732,814
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>e,f</sup>	13,542	13,542
		<u>1,746,356</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$1,745,932)		<u>1,746,356</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 100.32%</b>		
(Cost: \$169,256,361) <sup>h</sup>		187,917,322
<b>Other Assets, Less Liabilities — (0.32)%</b>		
		<u>(596,402)</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$187,320,920</u>

<sup>a</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>b</sup> Non-income earning security.  
<sup>c</sup> All or a portion of this security represents a security on loan.  
<sup>d</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
<sup>e</sup> Affiliated money market fund.  
<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>h</sup> The cost of investments for federal income tax purposes was \$173,760,465. Net unrealized appreciation was \$14,156,857, of which \$25,194,872 represented gross unrealized appreciation on securities and \$11,038,015 represented gross unrealized depreciation on securities.



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI NETHERLANDS ETF  
May 31, 2017

**Schedule 1 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$186,170,965	\$ —	\$ 1	\$186,170,966
Money market funds	1,746,356	—	—	1,746,356
Total	<u>\$187,917,321</u>	<u>\$ —</u>	<u>\$ 1</u>	<u>\$187,917,322</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI PACIFIC EX JAPAN ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.27%</b>		
<b>AUSTRALIA — 57.75%</b>		
AGL Energy Ltd.	1,201,865	\$ 23,576,086
Alumina Ltd.	4,386,586	6,269,938
Amcor Ltd./Australia	2,074,562	23,691,206
AMP Ltd.	5,305,672	19,946,521
APA Group	1,986,627	14,168,283
Aristocrat Leisure Ltd.	969,315	15,731,018
ASX Ltd.	346,302	13,178,963
Aurizon Holdings Ltd.	3,674,231	15,044,042
AusNet Services	3,187,379	4,021,970
Australia & New Zealand Banking Group Ltd.	5,253,327	109,542,572
Bank of Queensland Ltd.	698,689	5,804,750
Bendigo & Adelaide Bank Ltd.	845,804	7,096,252
BGP Holdings PLC <sup>a,b</sup>	27,004,595	304
BHP Billiton Ltd.	5,746,550	102,244,624
BlueScope Steel Ltd.	1,012,218	8,665,773
Boral Ltd.	2,098,957	10,703,591
Brambles Ltd.	2,845,194	21,964,738
Caltex Australia Ltd.	465,476	11,456,067
Challenger Ltd./Australia	1,023,388	9,744,202
CIMIC Group Ltd.	172,502	5,200,972
Coca-Cola Amatil Ltd.	1,022,733	7,111,227
Cochlear Ltd.	102,312	11,165,195
Commonwealth Bank of Australia	3,083,413	182,832,278
Computershare Ltd.	828,957	8,892,654
Crown Resorts Ltd.	711,377	6,858,118
CSL Ltd.	815,194	78,462,348
Dexus	1,726,089	13,351,010
Domino's Pizza Enterprises Ltd.	112,078	4,795,092
Flight Centre Travel Group Ltd. <sup>c</sup>	100,023	2,662,765
Fortescue Metals Group Ltd.	2,791,861	10,080,241
Goodman Group	3,193,569	20,208,339
GPT Group (The)	3,208,570	12,516,364
Harvey Norman Holdings Ltd.	1,006,555	2,824,973
Healthscope Ltd.	3,079,631	4,631,114
Incitec Pivot Ltd.	3,009,794	7,662,990
Insurance Australia Group Ltd.	4,246,041	20,103,732
James Hardie Industries PLC	790,862	11,527,862
LendLease Group	989,007	12,023,224
Macquarie Group Ltd.	577,964	38,573,271
Medibank Pvt Ltd.	4,925,596	10,083,862
Mirvac Group	6,601,118	11,204,378
National Australia Bank Ltd.	4,787,412	107,347,309

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Newcrest Mining Ltd.	1,371,816	\$ 21,589,185
Oil Search Ltd.	2,450,829	12,972,330
Orica Ltd.	672,839	9,857,610
Origin Energy Ltd. <sup>b</sup>	3,143,529	18,019,535
Qantas Airways Ltd.	837,381	3,123,174
QBE Insurance Group Ltd.	2,456,569	23,591,419
Ramsay Health Care Ltd.	252,387	12,951,219
REA Group Ltd.	96,087	4,590,205
Rio Tinto Ltd.	759,055	35,492,569
Santos Ltd. <sup>b</sup>	3,351,730	8,383,854
Scentre Group	9,506,695	30,149,114
Seek Ltd.	592,058	7,444,393
Sonic Healthcare Ltd.	706,346	12,178,434
South32 Ltd.	9,530,943	18,731,614
Stockland	4,284,870	15,056,188
Suncorp Group Ltd.	2,313,384	23,835,222
Sydney Airport	1,980,049	10,966,910
Tabcorp Holdings Ltd.	1,493,442	5,092,010
Tatts Group Ltd.	2,413,221	7,545,391
Telstra Corp. Ltd.	7,464,301	24,449,907
TPG Telecom Ltd. <sup>c</sup>	658,991	2,889,550
Transurban Group	3,671,880	33,677,092
Treasury Wine Estates Ltd.	1,323,993	12,833,114
Vicinity Centres	6,022,388	12,374,088
Wesfarmers Ltd.	2,024,324	64,349,220
Westfield Corp.	3,525,560	22,256,627
Westpac Banking Corp.	6,005,626	136,362,047
Woodside Petroleum Ltd.	1,357,384	32,487,710
Woolworths Ltd.	2,305,313	44,706,742
		1,680,926,691

### **HONG KONG — 29.28%**

AIA Group Ltd.	21,567,214	152,915,781
ASM Pacific Technology Ltd.	481,800	6,912,491
Bank of East Asia Ltd. (The)	2,166,520	9,147,124
BOC Hong Kong Holdings Ltd. <sup>c</sup>	6,592,500	29,737,294
Cheung Kong Infrastructure Holdings Ltd.	1,182,208	10,187,459
Cheung Kong Property Holdings Ltd.	4,818,232	36,171,752
CK Hutchison Holdings Ltd.	4,829,232	62,964,789
CLP Holdings Ltd.	2,956,500	32,325,366
First Pacific Co. Ltd./Hong Kong	3,942,500	3,086,225
Galaxy Entertainment Group Ltd.	4,195,000	24,252,289
Hang Lung Group Ltd.	1,576,000	6,532,580
Hang Lung Properties Ltd.	3,599,736	9,308,328

**Schedule of Investments (Unaudited) (Continued)****iSHARES® MSCI PACIFIC EX JAPAN ETF**

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hang Seng Bank Ltd.	1,362,400	\$ 28,760,505	Spark New Zealand Ltd.	3,272,225	\$ 8,732,455
Henderson Land Development Co. Ltd.	1,941,820	12,546,842			40,198,569
HK Electric Investments & HK Electric Investments Ltd. <sup>d</sup>	4,708,500	4,314,264	<b>SINGAPORE — 10.86%</b>		
HKT Trust & HKT Ltd.	6,742,338	8,825,446	Ascendas REIT	4,419,625	8,370,260
Hong Kong & China Gas Co. Ltd.	13,593,852	29,063,205	CapitaLand Commercial Trust	3,827,900	4,593,259
Hong Kong Exchanges & Clearing Ltd. <sup>c</sup>	2,074,000	52,352,700	CapitaLand Ltd.	4,616,100	11,878,933
Hongkong Land Holdings Ltd.	2,099,900	15,875,244	CapitaLand Mall Trust	4,528,300	6,513,891
Hysan Development Co. Ltd.	1,107,830	5,231,749	City Developments Ltd.	744,600	5,732,247
Jardine Matheson Holdings Ltd.	381,500	24,374,035	ComfortDelGro Corp. Ltd.	3,915,500	6,792,829
Jardine Strategic Holdings Ltd.	394,600	16,561,362	DBS Group Holdings Ltd.	3,192,300	47,236,071
Kerry Properties Ltd.	1,158,500	4,095,846	Genting Singapore PLC	10,813,200	9,223,345
Li & Fung Ltd. <sup>c</sup>	10,651,200	4,387,626	Global Logistic Properties Ltd.	4,769,600	9,998,439
Link REIT	3,975,086	31,372,391	Golden Agri-Resources Ltd.	12,960,487	3,419,530
Melco Resorts & Entertainment Ltd. ADR	438,634	9,904,356	Hutchison Port Holdings Trust <sup>e</sup>	9,433,100	3,820,406
MGM China Holdings Ltd.	1,692,000	3,756,405	Jardine Cycle & Carriage Ltd.	175,200	5,549,562
MTR Corp. Ltd.	2,628,286	14,975,508	Keppel Corp. Ltd.	2,606,200	12,113,536
New World Development Co. Ltd.	10,293,921	12,813,818	Oversea-Chinese Banking Corp. Ltd. <sup>e</sup>	5,627,324	42,670,687
NWS Holdings Ltd.	2,747,000	5,316,012	SATS Ltd.	1,226,400	4,556,669
PCCW Ltd.	7,562,867	4,406,241	SembCorp Industries Ltd.	1,774,040	4,052,311
Power Assets Holdings Ltd.	2,489,500	22,299,418	Singapore Airlines Ltd.	963,600	6,972,413
Sands China Ltd.	4,346,800	20,053,701	Singapore Exchange Ltd.	1,436,400	7,548,524
Shangri-La Asia Ltd.	2,267,000	3,467,798	Singapore Press Holdings Ltd. <sup>c</sup>	2,198,217	5,037,117
Sino Land Co. Ltd.	5,494,800	9,561,754	Singapore Technologies Engineering Ltd.	2,820,900	7,585,476
SJM Holdings Ltd.	3,504,000	3,399,475	Singapore Telecommunications Ltd.	14,658,028	39,839,660
Sun Hung Kai Properties Ltd.	2,580,000	38,174,643	StarHub Ltd. <sup>c</sup>	1,031,100	2,012,411
Swire Pacific Ltd. Class A	966,500	9,513,125	Suntec REIT	4,375,400	5,803,715
Swire Properties Ltd.	2,084,200	6,954,065	United Overseas Bank Ltd.	2,357,300	39,157,694
Techtronic Industries Co. Ltd.	2,450,207	11,586,873	UOL Group Ltd.	876,000	4,432,558
WH Group Ltd. <sup>d</sup>	14,433,000	13,520,895	Wilmar International Ltd.	2,930,200	7,498,126
Wharf Holdings Ltd. (The)	2,211,600	18,816,814	Yangzijiang Shipbuilding Holdings Ltd.	4,112,600	3,775,482
Wheelock & Co. Ltd.	1,448,000	10,833,358			316,185,151
Wynn Macau Ltd. <sup>b</sup>	2,803,200	6,223,378	<b>TOTAL COMMON STOCKS</b>		
Yue Yuen Industrial Holdings Ltd.	1,314,000	5,235,799	<b>(Cost: \$2,933,773,476)</b>		2,889,426,540
		852,116,129	<b>SHORT-TERM INVESTMENTS — 0.61%</b>		
<b>NEW ZEALAND — 1.38%</b>			<b>MONEY MARKET FUNDS — 0.61%</b>		
Auckland International Airport Ltd.	1,700,995	8,438,894	BlackRock Cash Funds: Institutional, SL Agency Shares		
Contact Energy Ltd.	1,275,991	4,673,074	1.16% <sup>e,f,g</sup>	17,064,816	17,073,349
Fletcher Building Ltd.	1,240,584	6,656,613			
Mercury NZ Ltd.	1,256,947	2,899,383			
Meridian Energy Ltd.	2,284,289	4,620,631			
Ryman Healthcare Ltd.	706,591	4,177,519			





Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI PACIFIC EX JAPAN ETF  
May 31, 2017

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>e,f</sup>	677,132	\$ 677,132
		<u>17,750,481</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$17,741,948)		<u>17,750,481</u>
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 99.88%</b> (Cost: \$2,951,515,424) <sup>(h)</sup>		2,907,177,021
<b>Other Assets, Less Liabilities — 0.12%</b>		3,637,840
<b>NET ASSETS — 100.00%</b>		<u>\$2,910,814,861</u>

ADR — American Depositary Receipts

- <sup>a</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- <sup>b</sup> Non-income earning security.
- <sup>c</sup> All or a portion of this security represents a security on loan.
- <sup>d</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>e</sup> Affiliated money market fund.
- <sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>h</sup> The cost of investments for federal income tax purposes was \$3,035,051,011. Net unrealized depreciation was \$127,873,990, of which \$290,977,355 represented gross unrealized appreciation on securities and \$418,851,345 represented gross unrealized depreciation on securities.

Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$2,889,426,236	\$ —	\$ 304	\$2,889,426,540
Money market funds	<u>17,750,481</u>	<u>—</u>	<u>—</u>	<u>17,750,481</u>
Total	<u>\$2,907,176,717</u>	<u>\$ —</u>	<u>\$ 304</u>	<u>\$2,907,177,021</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI RUSSIA CAPPED ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 95.76%</b>		
<b>BANKS — 20.87%</b>		
Sberbank of Russia PJSC	11,591,520	\$ 31,732,328
Sberbank of Russia PJSC ADR	4,102,324	45,740,913
VTB Bank PJSC	7,767,195,000	9,020,277
VTB Bank PJSC GDR <sup>a</sup>	6,295,782	14,134,031
		<u>100,627,549</u>
<b>CAPITAL MARKETS — 2.47%</b>		
Moscow Exchange MICEX-RTS PJSC	6,694,930	11,916,120
		<u>11,916,120</u>
<b>CHEMICALS — 1.88%</b>		
PhosAgro PJSC GDR <sup>a</sup>	637,933	9,058,649
		<u>9,058,649</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.69%</b>		
Rostelecom PJSC	6,510,320	8,166,215
		<u>8,166,215</u>
<b>ELECTRIC UTILITIES — 3.84%</b>		
Inter RAO UES PJSC	135,675,000	9,484,402
RusHydro PJSC	655,529,000	9,007,930
		<u>18,492,332</u>
<b>FOOD &amp; STAPLES RETAILING — 4.63%</b>		
Magnit PJSC GDR <sup>a</sup>	624,743	22,334,562
		<u>22,334,562</u>
<b>METALS &amp; MINING — 12.44%</b>		
Alrosa PJSC	11,344,900	17,824,060
MMC Norilsk Nickel PJSC	158,401	22,199,162
Novolipetsk Steel PJSC	3,780,001	7,491,744
Severstal PJSC	958,795	12,486,083
		<u>60,001,049</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 43.57%</b>		
Gazprom PJSC	23,064,037	48,759,030
Gazprom PJSC ADR	5,075,076	21,130,079
Lukoil PJSC	995,697	48,028,511
Lukoil PJSC ADR	321,261	15,340,213
Novatek PJSC GDR <sup>a</sup>	188,767	21,217,411
Rosneft Oil Co. PJSC	1,363,360	7,205,602
Rosneft Oil Co. PJSC GDR <sup>a</sup>	2,538,975	13,278,839
Surgutneftegas OJSC	15,126,000	8,047,658

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Surgutneftegas OJSC ADR	748,809	3,893,807
Tatneft PJSC Class S	3,356,215	23,183,826
		<u>210,084,976</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 4.37%</b>		
Mobile TeleSystems PJSC ADR	1,848,229	16,282,898
Sistema PJSC FC GDR <sup>a</sup>	1,060,468	4,772,106
		<u>21,055,004</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$493,100,260)</b>		461,736,456
<b>PREFERRED STOCKS — 3.45%</b>		
<b>OIL, GAS &amp; CONSUMABLE FUELS — 3.45%</b>		
Surgutneftegas OJSC, Preference Shares	21,808,500	10,825,007
Transneft PJSC, Preference Shares	2,107	5,827,774
		<u>16,652,781</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$17,633,712)</b>		16,652,781
<b>SHORT-TERM INVESTMENTS — 0.58%</b>		
<b>MONEY MARKET FUNDS — 0.58%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>b,c</sup>	2,768,960	2,768,960
		<u>2,768,960</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$2,768,960)</b>		2,768,960
<b>TOTAL INVESTMENTS IN SECURITIES — 99.79%</b>		
<b>(Cost: \$513,502,932)<sup>d</sup></b>		481,158,197
<b>Other Assets, Less Liabilities — 0.21%</b>		
		<u>1,016,098</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$482,174,295</u>

ADR — American Depositary Receipts  
GDR — Global Depositary Receipts

<sup>a</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

<sup>b</sup> Affiliated money market fund.

<sup>c</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>d</sup> The cost of investments for federal income tax purposes was \$540,491,748. Net unrealized depreciation was \$59,333,551, of which \$25,008,367 represented gross unrealized appreciation on securities and \$84,341,918 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI RUSSIA CAPPED ETF

May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$461,736,456	\$ —	\$ —	\$461,736,456
Preferred stocks	16,652,781	—	—	16,652,781
Money market funds	2,768,960	—	—	2,768,960
Total	<u>\$481,158,197</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$481,158,197</u>



### Schedule of Investments (Unaudited)

*i*SHARES® MSCI SINGAPORE CAPPED ETF  
May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.12%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.73%</b>		
Singapore Technologies Engineering Ltd.	6,017,000	\$ 16,179,876
		16,179,876
<b>AIRLINES — 2.57%</b>		
Singapore Airlines Ltd.	2,105,467	15,234,729
		15,234,729
<b>BANKS — 34.28%</b>		
DBS Group Holdings Ltd.	5,122,700	75,799,963
Oversea-Chinese Banking Corp. Ltd. <sup>a</sup>	8,823,150	66,903,892
United Overseas Bank Ltd.	3,650,800	60,644,343
		203,348,198
<b>CAPITAL MARKETS — 2.73%</b>		
Singapore Exchange Ltd.	3,085,000	16,212,195
		16,212,195
<b>DISTRIBUTORS — 2.32%</b>		
Jardine Cycle & Carriage Ltd.	434,044	13,748,596
		13,748,596
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 10.34%</b>		
Singapore Telecommunications Ltd.	22,560,668	61,318,571
		61,318,571
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 8.70%</b>		
Ascendas REIT	9,428,981	17,857,402
CapitaLand Commercial Trust	5,550,000	6,659,679
CapitaLand Mall Trust	9,822,400	14,129,374
Suntec REIT	9,760,200	12,946,340
		51,592,795
<b>FOOD PRODUCTS — 4.52%</b>		
Golden Agri-Resources Ltd.	31,492,828	8,309,153
Wilmar International Ltd.	7,223,700	18,484,819
		26,793,972
<b>HOTELS, RESTAURANTS &amp; LEISURE — 3.37%</b>		
Genting Singapore PLC	23,421,300	19,977,688
		19,977,688
<b>INDUSTRIAL CONGLOMERATES — 5.78%</b>		
Keppel Corp. Ltd.	5,300,700	24,637,488
SembCorp Industries Ltd.	4,231,800	9,666,393
		34,303,881

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MACHINERY — 1.56%</b>		
Yangzijiang Shipbuilding Holdings Ltd.	10,080,700	\$ 9,254,365
		9,254,365
<b>MEDIA — 2.15%</b>		
Singapore Press Holdings Ltd. <sup>a</sup>	5,573,400	12,771,200
		12,771,200
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 11.35%</b>		
CapitaLand Ltd.	7,878,800	20,275,067
City Developments Ltd.	1,676,600	12,907,178
Global Logistic Properties Ltd.	11,336,400	23,764,320
UOL Group Ltd.	2,051,800	10,382,102
		67,328,667
<b>ROAD &amp; RAIL — 2.47%</b>		
ComfortDelGro Corp. Ltd.	8,438,500	14,639,584
		14,639,584
<b>TRANSPORTATION INFRASTRUCTURE — 3.34%</b>		
Hutchison Port Holdings Trust <sup>a</sup>	22,766,100	9,220,271
SATS Ltd.	2,849,500	10,587,270
		19,807,541
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.91%</b>		
StarHub Ltd. <sup>a</sup>	2,758,900	5,384,581
		5,384,581
<b>TOTAL COMMON STOCKS (Cost: \$623,502,254)</b>		
		587,896,439
<b>SHORT-TERM INVESTMENTS — 3.95%</b>		
<b>MONEY MARKET FUNDS — 3.95%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>b,c,d</sup>		
	22,279,882	22,291,022
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>b,c</sup>		
	1,128,544	1,128,544
		23,419,566
<b>TOTAL SHORT-TERM INVESTMENTS (Cost: \$23,408,621)</b>		
		23,419,566



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SINGAPORE CAPPED ETF

May 31, 2017

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 103.07%</b>	
(Cost: \$646,910,875) <sup>e</sup>	\$611,316,005
<b>Other Assets, Less Liabilities — (3.07)%</b>	<u>(18,231,041)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$593,084,964</u>

- <sup>a</sup> All or a portion of this security represents a security on loan.
- <sup>b</sup> Affiliated money market fund.
- <sup>c</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>d</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>e</sup> The cost of investments for federal income tax purposes was \$661,418,651. Net unrealized depreciation was \$50,102,646, of which \$27,342,835 represented gross unrealized appreciation on securities and \$77,445,481 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of May 31, 2017 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
MSCI Singapore Index	200	Jun. 2017	Singapore	\$ 5,207,201	\$ 5,147,463	<u>\$ (59,738)</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$587,896,439	\$ —	\$ —	\$587,896,439
Money market funds	<u>23,419,566</u>	<u>—</u>	<u>—</u>	<u>23,419,566</u>
<b>Total</b>	<u>\$611,316,005</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$611,316,005</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
<b>Liabilities:</b>				
Futures contracts	\$ (59,738)	\$ —	\$ —	\$ (59,738)
<b>Total</b>	<u>\$ (59,738)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (59,738)</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



## Schedule of Investments (Unaudited)

### iSHARES® MSCI SOUTH AFRICA ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.63%</b>		
<b>BANKS — 8.15%</b>		
Barclays Africa Group Ltd.	597,482	\$ 6,298,227
Capitec Bank Holdings Ltd. <sup>a</sup>	62,672	3,701,409
Nedbank Group Ltd.	323,890	5,406,497
Standard Bank Group Ltd.	1,787,865	19,868,707
		35,274,840
<b>CAPITAL MARKETS — 2.02%</b>		
Brait SE <sup>b</sup>	556,668	3,433,833
Coronation Fund Managers Ltd.	369,574	1,976,760
Investec Ltd.	425,679	3,329,892
		8,740,485
<b>CHEMICALS — 5.29%</b>		
Sasol Ltd.	770,166	22,901,286
		22,901,286
<b>DISTRIBUTORS — 0.66%</b>		
Imperial Holdings Ltd.	227,162	2,859,713
		2,859,713
<b>DIVERSIFIED FINANCIAL SERVICES — 8.70%</b>		
FirstRand Ltd.	4,707,796	17,604,810
PSG Group Ltd.	151,617	2,754,488
Remgro Ltd.	748,465	12,356,874
RMB Holdings Ltd.	1,055,162	4,922,022
		37,638,194
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.53%</b>		
Telkom SA SOC Ltd.	409,585	2,290,787
		2,290,787
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 5.65%</b>		
Fortress Income Fund Ltd.	1,233,099	3,272,055
Fortress Income Fund Ltd. Class A	1,468,151	1,889,432
Growthpoint Properties Ltd.	3,127,115	5,950,086
Hyprop Investments Ltd.	387,605	3,490,025
Redefine Properties Ltd.	7,370,969	5,897,334
Resilient REIT Ltd.	432,669	3,946,315
		24,445,247
<b>FOOD &amp; STAPLES RETAILING — 6.64%</b>		
Bid Corp. Ltd.	473,250	10,754,695
Massmart Holdings Ltd.	186,643	1,644,454
Pick n Pay Stores Ltd.	596,009	2,719,641
Shoprite Holdings Ltd.	616,319	9,768,560
SPAR Group Ltd. (The)	296,786	3,846,936
		28,734,286

Security	Shares	Value
<b>FOOD PRODUCTS — 2.15%</b>		
Pioneer Foods Group Ltd.	214,737	\$ 2,312,459
Tiger Brands Ltd.	240,270	6,996,961
		9,309,420
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 1.76%</b>		
Life Healthcare Group Holdings Ltd.	2,036,449	4,313,434
Netcare Ltd.	1,615,605	3,303,192
		7,616,626
<b>HOUSEHOLD DURABLES — 5.11%</b>		
Steinhoff International Holdings NV Class H	4,169,321	22,133,091
		22,133,091
<b>INDUSTRIAL CONGLOMERATES — 1.44%</b>		
Bidvest Group Ltd. (The)	482,293	6,249,281
		6,249,281
<b>INSURANCE — 5.24%</b>		
Discovery Ltd.	530,506	5,154,493
Liberty Holdings Ltd.	176,283	1,528,844
MMI Holdings Ltd./South Africa	1,418,796	2,358,518
Rand Merchant Investment Holdings Ltd.	1,053,235	3,222,106
Sanlam Ltd.	2,005,072	10,435,726
		22,699,687
<b>MEDIA — 24.47%</b>		
Naspers Ltd. Class N	514,313	105,916,983
		105,916,983
<b>METALS &amp; MINING — 3.64%</b>		
Anglo American Platinum Ltd. <sup>b</sup>	75,427	1,595,400
AngloGold Ashanti Ltd.	569,277	6,411,044
Gold Fields Ltd.	1,133,951	3,990,166
Impala Platinum Holdings Ltd. <sup>a,b</sup>	878,260	2,449,038
Sibanye Gold Ltd. <sup>a</sup>	1,091,361	1,309,344
		15,754,992
<b>MULTILINE RETAIL — 1.70%</b>		
Woolworths Holdings Ltd./South Africa	1,441,867	7,369,937
		7,369,937
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.55%</b>		
Exxaro Resources Ltd.	306,278	2,371,252
		2,371,252
<b>PAPER &amp; FOREST PRODUCTS — 2.44%</b>		
Mondi Ltd.	178,843	4,683,113
Sappi Ltd.	803,547	5,887,244
		10,570,357



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI SOUTH AFRICA ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PHARMACEUTICALS — 2.88%</b>		
Aspen Pharmacare Holdings Ltd.	554,264	\$ 12,483,944
		<u>12,483,944</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.93%</b>		
New Europe Property Investments PLC	344,906	4,001,943
		<u>4,001,943</u>
<b>SPECIALTY RETAIL — 2.59%</b>		
Foschini Group Ltd. (The)	322,797	3,390,455
Mr. Price Group Ltd.	353,546	4,021,757
Truworths International Ltd.	665,676	3,778,622
		<u>11,190,834</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 7.09%</b>		
MTN Group Ltd.	2,363,780	21,063,164
Vodacom Group Ltd.	766,840	9,610,616
		<u>30,673,780</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$516,452,068)		431,226,965
<b>RIGHTS — 0.10%</b>		
<b>METALS &amp; MINING — 0.10%</b>		
Sibanye Gold Ltd. (Expires 06/09/17) <sup>a,b</sup>	1,326,036	452,529
		<u>452,529</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$1,432,086)		452,529
<b>SHORT-TERM INVESTMENTS — 1.24%</b>		
<b>MONEY MARKET FUNDS — 1.24%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	5,357,082	5,359,760
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	7,087	7,087
		<u>5,366,847</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$5,365,881)		<u>5,366,847</u>

#### TOTAL INVESTMENTS

<b>IN SECURITIES — 100.97%</b>	
(Cost: \$523,250,035) <sup>f</sup>	\$437,046,341
<b>Other Assets, Less Liabilities — (0.97)%</b>	<u>(4,204,766)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$432,841,575</u>

- <sup>a</sup> All or a portion of this security represents a security on loan.
- <sup>b</sup> Non-income earning security.
- <sup>c</sup> Affiliated money market fund.
- <sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>f</sup> The cost of investments for federal income tax purposes was \$543,733,078. Net unrealized depreciation was \$106,686,737, of which \$37,188,649 represented gross unrealized appreciation on securities and \$143,875,386 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SOUTH AFRICA ETF

May 31, 2017

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$431,226,965	\$ —	\$ —	\$431,226,965
Rights	452,529	—	—	452,529
Money market funds	5,366,847	—	—	5,366,847
Total	<u>\$437,046,341</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$437,046,341</u>





## Schedule of Investments (Unaudited)

### iSHARES® MSCI SOUTH KOREA CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 97.88%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.92%</b>		
Hanwha Techwin Co. Ltd. <sup>a,b</sup>	240,166	\$ 10,714,801
Korea Aerospace Industries Ltd. Class A	377,501	<u>21,444,323</u>
		32,159,124
<b>AIR FREIGHT &amp; LOGISTICS — 0.44%</b>		
Hyundai Glovis Co. Ltd.	108,108	<u>15,401,238</u>
		15,401,238
<b>AIRLINES — 0.28%</b>		
Korean Air Lines Co. Ltd. <sup>a</sup>	311,093	<u>9,864,060</u>
		9,864,060
<b>AUTO COMPONENTS — 3.54%</b>		
Hankook Tire Co. Ltd.	406,307	22,100,836
Hanon Systems	1,204,044	11,130,632
Hyundai Mobis Co. Ltd.	341,743	83,787,472
Hyundai Wia Corp. <sup>b</sup>	117,819	<u>7,261,085</u>
		124,280,025
<b>AUTOMOBILES — 4.52%</b>		
Hyundai Motor Co.	767,805	111,782,971
Kia Motors Corp.	1,350,198	<u>47,092,919</u>
		158,875,890
<b>BANKS — 8.80%</b>		
BNK Financial Group Inc.	1,563,504	13,964,845
DGB Financial Group Inc.	1,066,126	10,950,740
Hana Financial Group Inc.	1,514,131	55,515,432
Industrial Bank of Korea	1,433,898	16,521,333
KB Financial Group Inc.	1,979,259	94,755,522
Shinhan Financial Group Co. Ltd.	2,140,052	94,520,875
Woori Bank	1,672,605	<u>22,857,142</u>
		309,085,889
<b>BEVERAGES — 0.22%</b>		
Lotte Chilsung Beverage Co. Ltd. <sup>b</sup>	4,743	<u>7,650,820</u>
		7,650,820
<b>BIOTECHNOLOGY — 1.26%</b>		
Celltrion Inc. <sup>a,b</sup>	413,043	35,268,767
Medy-Tox Inc.	19,068	<u>8,890,225</u>
		44,158,992
<b>BUILDING PRODUCTS — 0.37%</b>		
KCC Corp.	35,864	<u>13,053,394</u>
		13,053,394

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CAPITAL MARKETS — 1.63%</b>		
Korea Investment Holdings Co. Ltd.	244,745	\$ 13,378,344
Mirae Asset Daewoo Co. Ltd.	2,186,021	18,548,767
NH Investment & Securities Co. Ltd.	903,526	11,419,161
Samsung Securities Co. Ltd. <sup>b</sup>	393,344	<u>14,105,718</u>
		57,451,990
<b>CHEMICALS — 4.02%</b>		
Hanwha Chemical Corp.	620,342	16,511,425
Hyosung Corp.	122,255	18,344,802
Kumho Petrochemical Co. Ltd. <sup>b</sup>	122,143	8,531,245
LG Chem Ltd.	232,614	62,745,112
Lotte Chemical Corp.	81,995	26,401,570
OCI Co. Ltd. <sup>b</sup>	108,529	<u>8,627,261</u>
		141,161,415
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.53%</b>		
KEPCO Plant Service & Engineering Co. Ltd. <sup>b</sup>	155,053	7,339,951
S-1 Corp.	121,717	<u>11,360,688</u>
		18,700,639
<b>CONSTRUCTION &amp; ENGINEERING — 1.79%</b>		
Daelim Industrial Co. Ltd.	167,196	13,798,598
Daewoo Engineering & Construction Co. Ltd. <sup>a,b</sup>	1,024,664	6,909,801
GS Engineering & Construction Corp. <sup>a,b</sup>	323,650	8,874,647
Hyundai Development Co. Engineering & Construction	336,539	15,450,254
Hyundai Engineering & Construction Co. Ltd.	407,323	<u>17,717,605</u>
		62,750,905
<b>CONSUMER FINANCE — 0.25%</b>		
Samsung Card Co. Ltd.	231,174	<u>8,672,122</u>
		8,672,122
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.66%</b>		
KT Corp.	205,716	5,980,757
LG Uplus Corp.	1,198,596	<u>17,343,029</u>
		23,323,786
<b>ELECTRIC UTILITIES — 1.42%</b>		
Korea Electric Power Corp.	1,309,559	<u>49,944,774</u>
		49,944,774



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI SOUTH KOREA CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ELECTRICAL EQUIPMENT — 0.19%</b>		
Doosan Heavy Industries & Construction Co. Ltd. <sup>b</sup>	327,629	\$ 6,671,973
		6,671,973
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 3.20%</b>		
LG Display Co. Ltd.	1,223,394	35,622,226
LG Innotek Co. Ltd.	90,808	10,868,410
Samsung Electro-Mechanics Co. Ltd.	316,069	23,290,186
Samsung SDI Co. Ltd.	288,878	42,702,134
		112,482,956
<b>FOOD &amp; STAPLES RETAILING — 1.58%</b>		
BGF retail Co. Ltd.	122,841	15,305,752
Dongsuh Cos. Inc.	270,909	7,839,810
E-MART Inc.	107,569	23,346,969
GS Retail Co. Ltd.	181,917	9,115,348
		55,607,879
<b>FOOD PRODUCTS — 1.30%</b>		
CJ CheilJedang Corp.	45,718	15,578,258
Lotte Confectionery Co. Ltd. <sup>b</sup>	40,460	7,950,339
Orion Corp./Republic of Korea	20,878	14,880,890
Ottogi Corp. <sup>b</sup>	9,455	7,186,678
		45,596,165
<b>GAS UTILITIES — 0.24%</b>		
Korea Gas Corp. <sup>a</sup>	188,747	8,564,083
		8,564,083
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.60%</b>		
Kangwon Land Inc.	647,801	20,974,264
		20,974,264
<b>HOUSEHOLD DURABLES — 2.27%</b>		
Coway Co. Ltd.	289,130	25,953,523
Hanssem Co. Ltd.	63,470	12,471,776
LG Electronics Inc.	559,046	41,194,440
		79,619,739
<b>INDUSTRIAL CONGLOMERATES — 4.85%</b>		
CJ Corp.	85,901	16,227,279
Hanwha Corp.	291,367	12,452,582
LG Corp.	502,786	36,375,193
Samsung C&T Corp.	390,252	47,927,519
SK Holdings Co. Ltd.	234,558	57,298,690
		170,281,263
<b>INSURANCE — 3.62%</b>		
Dongbu Insurance Co. Ltd.	283,805	17,161,128

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hanwha Life Insurance Co. Ltd.	1,461,717	\$ 9,191,218
Hyundai Marine & Fire Insurance Co. Ltd.	386,164	13,020,446
Samsung Fire & Marine Insurance Co. Ltd.	172,087	44,958,420
Samsung Life Insurance Co. Ltd.	394,709	43,010,448
		127,341,660
<b>INTERNET SOFTWARE &amp; SERVICES — 3.45%</b>		
Kakao Corp. <sup>b</sup>	177,143	15,632,126
NAVER Corp.	139,853	105,551,791
		121,183,917
<b>IT SERVICES — 0.78%</b>		
Samsung SDS Co. Ltd.	189,399	27,574,167
		27,574,167
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.54%</b>		
Samsung Biologics Co. Ltd. <sup>a,b</sup>	96,267	18,916,345
		18,916,345
<b>MACHINERY — 1.33%</b>		
Doosan Bobcat Inc.	151,301	5,040,664
Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	163,989	25,339,494
Samsung Heavy Industries Co. Ltd. <sup>a</sup>	1,476,125	16,216,807
		46,596,965
<b>MARINE — 0.13%</b>		
Pan Ocean Co. Ltd. <sup>a</sup>	906,771	4,454,484
		4,454,484
<b>MEDIA — 0.48%</b>		
Cheil Worldwide Inc.	469,859	8,057,603
CJ E&M Corp.	125,007	8,775,947
		16,833,550
<b>METALS &amp; MINING — 3.84%</b>		
Hyundai Steel Co.	430,119	22,742,984
Korea Zinc Co. Ltd.	47,398	18,542,626
POSCO	372,386	93,794,973
		135,080,583
<b>MULTILINE RETAIL — 1.07%</b>		
Hyundai Department Store Co. Ltd.	100,401	10,402,390
Lotte Shopping Co. Ltd. <sup>b</sup>	64,645	16,542,330
Shinsegae Inc. <sup>b</sup>	49,664	10,801,343
		37,746,063



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI SOUTH KOREA CAPPED ETF May 31, 2017

Security	Shares	Value
<b>OIL, GAS &amp; CONSUMABLE FUELS — 2.63%</b>		
GS Holdings Corp.	296,709	\$ 19,319,477
S-Oil Corp.	249,536	23,068,039
SK Innovation Co. Ltd.	331,794	<u>50,083,231</u>
		92,470,747
<b>PERSONAL PRODUCTS — 3.26%</b>		
AmorePacific Corp.	165,401	50,672,153
AmorePacific Group	157,594	21,184,260
LG Household & Health Care Ltd.	48,699	<u>42,757,339</u>
		114,613,752
<b>PHARMACEUTICALS — 0.87%</b>		
Hanmi Pharm Co. Ltd. <sup>a,b</sup>	35,757	12,200,048
Hanmi Science Co. Ltd. <sup>a,b</sup>	103,317	6,828,741
Yuhan Corp.	52,286	<u>11,675,152</u>
		30,703,941
<b>ROAD &amp; RAIL — 0.24%</b>		
CJ Korea Express Corp. <sup>a,b</sup>	48,616	<u>8,358,860</u>
		8,358,860
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 4.58%</b>		
Hyundai Robotics Co. Ltd. <sup>a</sup>	34,841	12,696,613
SK Hynix Inc.	2,910,675	<u>148,185,491</u>
		160,882,104
<b>SOFTWARE — 1.20%</b>		
NCsoft Corp. <sup>b</sup>	93,949	31,761,072
Netmarble Games Corp. <sup>a,c</sup>	76,766	<u>10,421,965</u>
		42,183,037
<b>SPECIALTY RETAIL — 0.33%</b>		
Hotel Shilla Co. Ltd. <sup>b</sup>	215,905	<u>11,724,745</u>
		11,724,745
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 21.89%</b>		
Samsung Electronics Co. Ltd.	385,229	<u>769,012,875</u>
		769,012,875
<b>TOBACCO — 1.67%</b>		
KT&G Corp.	593,456	<u>58,836,742</u>
		58,836,742
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.38%</b>		
Posco Daewoo Corp.	325,270	7,016,140
SK Networks Co. Ltd.	955,485	<u>6,315,282</u>
		13,331,422

Security	Shares	Value
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.71%</b>		
SK Telecom Co. Ltd.	109,510	\$ 24,795,271
		<u>24,795,271</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$1,433,167,268)</b>		
		3,438,974,615
<b>PREFERRED STOCKS — 1.91%</b>		
<b>AUTOMOBILES — 0.97%</b>		
Hyundai Motor Co., Preference Shares	136,658	12,938,324
Hyundai Motor Co. Series 2, Preference Shares	208,576	<u>21,144,495</u>
		34,082,819
<b>CHEMICALS — 0.27%</b>		
LG Chem Ltd., Preference Shares	52,211	<u>9,489,941</u>
		9,489,941
<b>PERSONAL PRODUCTS — 0.56%</b>		
AmorePacific Corp., Preference Shares	60,138	11,441,045
LG Household & Health Care Ltd., Preference Shares	15,163	<u>8,342,630</u>
		19,783,675
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.11%</b>		
Samsung Electronics Co. Ltd., Preference Shares	2,327	<u>3,635,158</u>
		3,635,158
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$34,379,652)</b>		
		66,991,593
<b>SHORT-TERM INVESTMENTS — 4.28%</b>		
<b>MONEY MARKET FUNDS — 4.28%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	142,834,206	142,905,623
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	7,416,414	<u>7,416,414</u>
		150,322,037
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$150,281,218)</b>		
		<u>150,322,037</u>



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SOUTH KOREA CAPPED ETF

May 31, 2017

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 104.07%</b>	
<b>(Cost: \$1,617,828,138)<sup>g</sup></b>	\$3,656,288,245
<b>Other Assets, Less Liabilities — (4.07)%</b>	<u>(143,004,475)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$3,513,283,770</u></u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$2,212,748,727. Net unrealized appreciation was \$1,443,539,518, of which \$2,083,729,915 represented gross unrealized appreciation on securities and \$640,190,397 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$3,424,093,725	\$14,880,890	\$ —	\$3,438,974,615
Preferred stocks	66,991,593	—	—	66,991,593
Money market funds	150,322,037	—	—	150,322,037
Total	<u><u>\$3,641,407,355</u></u>	<u><u>\$14,880,890</u></u>	<u><u>\$ —</u></u>	<u><u>\$3,656,288,245</u></u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI SPAIN CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.95%</b>		
<b>AIRLINES — 2.02%</b>		
International Consolidated Airlines Group SA	3,834,957	\$ 29,923,811
		29,923,811
<b>BANKS — 38.98%</b>		
Banco Bilbao Vizcaya Argentaria SA	17,841,610	145,496,102
Banco de Sabadell SA	21,898,900	45,162,831
Banco Santander SA	41,115,068	267,278,179
Bankia SA	22,077,106	25,421,526
Bankinter SA	3,370,890	31,067,482
CaixaBank SA	13,585,809	64,225,535
		578,651,655
<b>BIOTECHNOLOGY — 2.49%</b>		
Grifols SA	1,303,028	36,909,778
		36,909,778
<b>CONSTRUCTION &amp; ENGINEERING — 6.21%</b>		
ACS Actividades de Construccion y Servicios SA	1,086,116	43,436,872
Ferrovial SA	2,132,791	48,098,384
Ferrovial SA New <sup>a</sup>	31,690	714,668
		92,249,924
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 9.22%</b>		
Telefonica SA	12,280,195	136,903,232
		136,903,232
<b>ELECTRIC UTILITIES — 8.25%</b>		
Endesa SA	1,358,243	33,929,957
Iberdrola SA	8,629,500	68,878,099
Red Electrica Corp. SA	873,821	19,627,672
		122,435,728
<b>ELECTRICAL EQUIPMENT — 1.44%</b>		
Gamesa Corp. Tecnologica SA	943,724	21,425,987
		21,425,987
<b>FOOD &amp; STAPLES RETAILING — 1.60%</b>		
Distribuidora Internacional de Alimentacion SA <sup>b</sup>	3,846,606	23,699,464
		23,699,464
<b>GAS UTILITIES — 2.59%</b>		
Gas Natural SDG SA	1,524,821	38,442,710
		38,442,710

Security	Shares	Value
<b>INSURANCE — 1.43%</b>		
Mapfre SA	5,963,272	\$ 21,230,247
		21,230,247
<b>IT SERVICES — 4.80%</b>		
Amadeus IT Group SA	1,221,310	71,208,887
		71,208,887
<b>OIL, GAS &amp; CONSUMABLE FUELS — 5.42%</b>		
Enagas SA	495,005	14,731,298
Repsol SA	3,919,167	65,731,955
		80,463,253
<b>SPECIALTY RETAIL — 8.03%</b>		
Industria de Diseno Textil SA	2,912,342	119,191,043
		119,191,043
<b>TRANSPORTATION INFRASTRUCTURE — 7.47%</b>		
Abertis Infraestructuras SA	2,884,971	52,830,988
Aena SA <sup>c</sup>	287,387	58,073,061
		110,904,049
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$1,508,347,635)		1,483,639,768
<b>SHORT-TERM INVESTMENTS — 1.01%</b>		
<b>MONEY MARKET FUNDS — 1.01%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	14,243,281	14,250,403
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	739,484	739,484
		14,989,887
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$14,988,463)		14,989,887



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SPAIN CAPPED ETF

May 31, 2017

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 100.96%</b>	
<b>(Cost: \$1,523,336,098)<sup>g</sup></b>	\$1,498,629,655
<b>Other Assets, Less Liabilities — (0.96)%</b>	<u>(14,239,886)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$1,484,389,769</u></u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$1,532,423,548. Net unrealized depreciation was \$33,793,893, of which \$91,224,340 represented gross unrealized appreciation on securities and \$125,018,233 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$1,482,925,100	\$714,668	\$ —	\$1,483,639,768
Money market funds	<u>14,989,887</u>	<u>—</u>	<u>—</u>	<u>14,989,887</u>
Total	<u><u>\$1,497,914,987</u></u>	<u><u>\$714,668</u></u>	<u><u>\$ —</u></u>	<u><u>\$1,498,629,655</u></u>



### Schedule of Investments (Unaudited)

#### iSHARES® MSCI SWEDEN CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.41%</b>		
<b>BANKS — 24.75%</b>		
Nordea Bank AB	3,326,063	\$ 42,788,315
Skandinaviska Enskilda Banken AB Class A	1,632,376	19,720,231
Svenska Handelsbanken AB Class A	1,664,977	23,492,010
Swedbank AB Class A	987,338	23,844,070
		109,844,626
<b>BUILDING PRODUCTS — 4.58%</b>		
Assa Abloy AB Class B	904,073	20,342,945
		20,342,945
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.45%</b>		
Securitas AB Class B	401,716	6,413,564
		6,413,564
<b>COMMUNICATIONS EQUIPMENT — 4.56%</b>		
Telefonaktiebolaget LM Ericsson Class B	2,771,699	20,256,567
		20,256,567
<b>CONSTRUCTION &amp; ENGINEERING — 2.21%</b>		
Skanska AB Class B	410,916	9,800,406
		9,800,406
<b>DIVERSIFIED FINANCIAL SERVICES — 8.35%</b>		
Industrivarden AB Class C	227,380	5,383,729
Investor AB Class B	431,562	19,988,658
Kinnevik AB Class B	291,802	8,395,825
L E Lundbergforetagen AB Class B	41,887	3,295,433
		37,063,645
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.18%</b>		
Telia Co. AB	3,079,814	14,122,767
		14,122,767
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 3.06%</b>		
Hexagon AB Class B	309,018	13,561,170
		13,561,170
<b>FOOD &amp; STAPLES RETAILING — 0.94%</b>		
ICA Gruppen AB <sup>a</sup>	115,922	4,185,218
		4,185,218
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.28%</b>		
Getinge AB Class B	272,069	5,673,462
		5,673,462

Security	Shares	Value
<b>HOUSEHOLD DURABLES — 3.51%</b>		
Electrolux AB Class B	300,224	\$ 9,659,080
Husqvarna AB Class B	569,535	5,918,568
		15,577,648
<b>HOUSEHOLD PRODUCTS — 4.51%</b>		
Svenska Cellulosa AB SCA Class B	565,810	20,003,911
		20,003,911
<b>MACHINERY — 23.89%</b>		
Alfa Laval AB	377,300	7,611,239
Atlas Copco AB Class A	733,653	27,198,018
Atlas Copco AB Class B	421,770	13,958,521
Sandvik AB	1,242,593	19,509,068
SKF AB Class B	483,963	9,919,150
Volvo AB Class B	1,696,973	27,797,102
		105,993,098
<b>METALS &amp; MINING — 2.05%</b>		
Boliden AB	332,080	9,106,839
		9,106,839
<b>OIL, GAS &amp; CONSUMABLE FUELS — 1.10%</b>		
Lundin Petroleum AB <sup>b</sup>	250,103	4,866,558
		4,866,558
<b>SPECIALTY RETAIL — 5.83%</b>		
Hennes & Mauritz AB Class B	1,036,471	25,866,971
		25,866,971
<b>TOBACCO — 1.78%</b>		
Swedish Match AB	233,955	7,907,274
		7,907,274
<b>WIRELESS TELECOMMUNICATION SERVICES — 2.38%</b>		
Millicom International Cellular SA SDR	91,382	5,361,780
Tele2 AB Class B	505,097	5,208,176
		10,569,956
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$461,493,309)</b>		
		441,156,625
<b>SHORT-TERM INVESTMENTS — 0.77%</b>		
<b>MONEY MARKET FUNDS — 0.77%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	3,074,726	3,076,263



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI SWEDEN CAPPED ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	331,507	\$ 331,507
		<u>3,407,770</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$3,407,475)		<u>3,407,770</u>
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 100.18%</b> (Cost: \$464,900,784) <sup>f</sup>	444,564,395	
<b>Other Assets, Less Liabilities — (0.18)%</b>		(811,588)
<b>NET ASSETS — 100.00%</b>		<u>\$443,752,807</u>

SDR — Swedish Depositary Receipts

- <sup>a</sup> All or a portion of this security represents a security on loan.
- <sup>b</sup> Non-income earning security.
- <sup>c</sup> Affiliated money market fund.
- <sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>f</sup> The cost of investments for federal income tax purposes was \$468,601,206. Net unrealized depreciation was \$24,036,811, of which \$22,394,667 represented gross unrealized appreciation on securities and \$46,431,478 represented gross unrealized depreciation on securities.

Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$441,156,625	\$ —	\$ —	\$441,156,625
Money market funds	3,407,770	—	—	3,407,770
Total	<u>\$444,564,395</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$444,564,395</u>





## Schedule of Investments (Unaudited)

### iSHARES® MSCI SWITZERLAND CAPPED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 97.89%</b>		
<b>BIOTECHNOLOGY — 2.44%</b>		
Actelion Ltd. <sup>a</sup>	99,788	\$ 28,671,453
		<u>28,671,453</u>
<b>BUILDING PRODUCTS — 1.70%</b>		
Geberit AG Registered	42,769	20,041,822
		<u>20,041,822</u>
<b>CAPITAL MARKETS — 9.23%</b>		
Credit Suisse Group AG Registered	2,176,313	29,915,728
Julius Baer Group Ltd.	276,974	14,356,102
Partners Group Holding AG	22,027	13,511,472
UBS Group AG	3,190,030	50,774,081
		<u>108,557,383</u>
<b>CHEMICALS — 3.99%</b>		
EMS-Chemie Holding AG Registered	12,526	8,809,822
Givaudan SA Registered	10,494	21,550,905
Sika AG Bearer	2,582	16,652,038
		<u>47,012,765</u>
<b>CONSTRUCTION MATERIALS — 2.52%</b>		
LafargeHolcim Ltd. Registered	493,652	29,668,610
		<u>29,668,610</u>
<b>DIVERSIFIED FINANCIAL SERVICES — 0.52%</b>		
Pargesa Holding SA Bearer	78,008	6,071,006
		<u>6,071,006</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.30%</b>		
Swisscom AG Registered	31,965	15,342,407
		<u>15,342,407</u>
<b>ELECTRICAL EQUIPMENT — 4.40%</b>		
ABB Ltd. Registered	2,057,763	51,744,482
		<u>51,744,482</u>
<b>FOOD PRODUCTS — 21.24%</b>		
Barry Callebaut AG Registered	4,346	6,243,543
Chocoladefabriken Lindt & Spruengli AG Participation Certificates	1,510	9,184,383
Chocoladefabriken Lindt & Spruengli AG Registered	143	10,505,338
Nestle SA Registered	2,622,637	224,030,746
		<u>249,964,010</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.69%</b>		
Sonova Holding AG Registered	70,151	\$ 11,629,601
Straumann Holding AG Registered	14,925	8,275,813
		<u>19,905,414</u>
<b>INSURANCE — 8.69%</b>		
Baloise Holding AG Registered	69,234	10,604,598
Swiss Life Holding AG Registered	40,639	13,570,834
Swiss Re AG	349,475	31,893,590
Zurich Insurance Group AG	156,833	46,147,853
		<u>102,216,875</u>
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 1.55%</b>		
Lonza Group AG Registered	87,898	18,223,698
		<u>18,223,698</u>
<b>MACHINERY — 1.60%</b>		
Schindler Holding AG Participation Certificates	54,378	11,673,103
Schindler Holding AG Registered	34,454	7,171,759
		<u>18,844,862</u>
<b>MARINE — 1.00%</b>		
Kuehne + Nagel International AG Registered	72,545	11,719,067
		<u>11,719,067</u>
<b>PHARMACEUTICALS — 26.18%</b>		
Novartis AG Registered	1,765,980	144,738,994
Roche Holding AG	563,060	154,680,738
Vifor Pharma AG	73,063	8,600,978
		<u>308,020,710</u>
<b>PROFESSIONAL SERVICES — 2.62%</b>		
Adecco Group AG Registered	199,919	14,918,249
SGS SA Registered	6,661	15,868,539
		<u>30,786,788</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.75%</b>		
Swiss Prime Site AG Registered	95,258	8,781,989
		<u>8,781,989</u>
<b>SPECIALTY RETAIL — 0.73%</b>		
Dufry AG Registered <sup>a</sup>	52,437	8,633,367
		<u>8,633,367</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 5.74%</b>		
Cie. Financiere Richemont SA Class A Registered	544,042	45,432,891



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI SWITZERLAND CAPPED ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Swatch Group AG (The) Bearer	38,324	\$ 14,861,418
Swatch Group AG (The) Registered	94,325	7,204,400
		<u>67,498,709</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$1,132,173,148)	1,151,705,417	
<b>RIGHTS — 0.07%</b>		
<b>CAPITAL MARKETS — 0.07%</b>		
Credit Suisse Group AG (Expires 06/07/17) <sup>a</sup>	1,781,960	828,776
		<u>828,776</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$0)	828,776	
<b>SHORT-TERM INVESTMENTS — 3.79%</b>		
<b>MONEY MARKET FUNDS — 3.79%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>b,c</sup>	44,568,079	44,568,079
		<u>44,568,079</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$44,568,079)	44,568,079	
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.75%</b>		
(Cost: \$1,176,741,227) <sup>d</sup>	1,197,102,272	
<b>Other Assets, Less Liabilities — (1.75)%</b>		<u>(20,557,059)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$1,176,545,213</u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> Affiliated money market fund.
- <sup>c</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>d</sup> The cost of investments for federal income tax purposes was \$1,186,043,138. Net unrealized appreciation was \$11,059,134, of which \$99,254,082 represented gross unrealized appreciation on securities and \$88,194,948 represented gross unrealized depreciation on securities.

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	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$1,151,705,417	\$ —	\$ —	\$1,151,705,417
Rights	828,776	—	—	828,776
Money market funds	44,568,079	—	—	44,568,079
Total	<u>\$1,197,102,272</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$1,197,102,272</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI TAIWAN CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.98%</b>		
<b>AIRLINES — 0.44%</b>		
China Airlines Ltd.	23,253,761	\$ 7,120,155
EVA Airways Corp.	17,187,193	8,399,605
		15,519,760
<b>AUTO COMPONENTS — 0.76%</b>		
Cheng Shin Rubber Industry Co. Ltd. <sup>a</sup>	13,143,670	26,524,179
		26,524,179
<b>AUTOMOBILES — 0.18%</b>		
Yulon Motor Co. Ltd. <sup>a</sup>	7,077,362	6,329,367
		6,329,367
<b>BANKS — 10.44%</b>		
Chang Hwa Commercial Bank Ltd. <sup>a</sup>	35,385,570	20,646,190
China Development Financial Holding Corp. <sup>a</sup>	93,012,508	25,418,492
CTBC Financial Holding Co. Ltd.	112,221,325	71,446,470
E.Sun Financial Holding Co. Ltd.	55,694,037	34,439,612
First Financial Holding Co. Ltd. <sup>a</sup>	64,704,090	41,409,413
Hua Nan Financial Holdings Co. Ltd.	51,561,711	29,570,116
Mega Financial Holding Co. Ltd.	70,770,271	57,055,722
SinoPac Financial Holdings Co. Ltd.	68,748,118	21,278,799
Taishin Financial Holding Co. Ltd.	60,660,210	27,124,566
Taiwan Business Bank	29,319,784	8,207,473
Taiwan Cooperative Financial Holding Co. Ltd. <sup>a</sup>	53,583,286	27,701,057
		364,297,910
<b>BIOTECHNOLOGY — 0.61%</b>		
OBI Pharma Inc. <sup>a,b</sup>	1,011,000	8,621,347
TaiMed Biologics Inc. <sup>a,b</sup>	2,022,000	12,772,366
		21,393,713
<b>CAPITAL MARKETS — 0.83%</b>		
Yuanta Financial Holding Co. Ltd.	66,726,248	28,949,684
		28,949,684

Security	Shares	Value
<b>CHEMICALS — 6.59%</b>		
Formosa Chemicals & Fibre Corp.	21,231,610	\$ 64,445,161
Formosa Plastics Corp.	27,297,518	81,405,212
Nan Ya Plastics Corp. <sup>a</sup>	31,341,938	74,606,295
Taiwan Fertilizer Co. Ltd.	7,077,000	9,434,745
		229,891,413
<b>CONSTRUCTION MATERIALS — 1.19%</b>		
Asia Cement Corp.	16,176,136	14,977,406
Taiwan Cement Corp.	23,253,504	26,593,987
		41,571,393
<b>DIVERSIFIED FINANCIAL SERVICES — 2.53%</b>		
Chailease Holding Co. Ltd. <sup>a</sup>	8,088,937	21,836,553
Fubon Financial Holding Co. Ltd.	43,473,515	66,267,518
		88,104,071
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.66%</b>		
Asia Pacific Telecom Co. Ltd. <sup>b</sup>	18,198,000	6,231,570
Chunghwa Telecom Co. Ltd.	24,264,648	86,719,960
		92,951,530
<b>ELECTRICAL EQUIPMENT — 0.36%</b>		
Teco Electric and Machinery Co. Ltd.	13,143,092	12,693,468
Ya Hsin Industrial Co. Ltd. <sup>b,c</sup>	6,845,461	2
		12,693,470
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 16.93%</b>		
AU Optronics Corp. <sup>a</sup>	59,649,830	23,301,490
Delta Electronics Inc.	12,578,180	69,416,466
Hon Hai Precision Industry Co. Ltd. <sup>a</sup>	98,067,003	335,812,404
Innolux Corp. <sup>a</sup>	61,671,873	27,884,487
Largan Precision Co. Ltd.	611,794	96,612,969
Pacific Electric Wire & Cable Co. Ltd. <sup>b,c</sup>	197	—
Synnex Technology International Corp.	11,121,364	12,755,978
WPG Holdings Ltd. <sup>a</sup>	11,121,744	14,863,995
Zhen Ding Technology Holding Ltd. <sup>a</sup>	4,044,072	9,949,178
		590,596,967



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI TAIWAN CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>FOOD &amp; STAPLES RETAILING — 1.04%</b>		
President Chain Store Corp. <sup>a</sup>	4,044,215	\$ 36,167,886
		36,167,886
<b>FOOD PRODUCTS — 2.19%</b>		
Standard Foods Corp. <sup>a</sup>	5,055,439	13,597,028
Uni-President Enterprises Corp.	31,341,189	62,621,944
		76,218,972
<b>HOUSEHOLD DURABLES — 0.30%</b>		
Nien Made Enterprise Co. Ltd. <sup>a</sup>	1,011,000	10,503,591
		10,503,591
<b>INDUSTRIAL CONGLOMERATES — 0.49%</b>		
Far Eastern New Century Corp.	21,231,843	17,223,211
		17,223,211
<b>INSURANCE — 3.48%</b>		
Cathay Financial Holding Co. Ltd.	52,572,483	82,322,017
China Life Insurance Co. Ltd./Taiwan	24,264,193	23,797,124
Shin Kong Financial Holding Co. Ltd. <sup>b</sup>	59,649,205	15,368,907
		121,488,048
<b>LEISURE PRODUCTS — 0.65%</b>		
Giant Manufacturing Co. Ltd. <sup>a</sup>	2,022,590	11,868,318
Merida Industry Co. Ltd. <sup>a</sup>	2,022,100	10,924,274
		22,792,592
<b>MACHINERY — 0.39%</b>		
Hiwin Technologies Corp. <sup>a</sup>	2,022,532	13,582,615
		13,582,615
<b>MARINE — 0.25%</b>		
Evergreen Marine Corp. Taiwan Ltd. <sup>b</sup>	17,187,673	8,628,407
		8,628,407
<b>METALS &amp; MINING — 1.91%</b>		
China Steel Corp. <sup>a</sup>	80,880,977	66,551,554
		66,551,554
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.94%</b>		
Formosa Petrochemical Corp.	9,099,950	32,673,779
		32,673,779
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.57%</b>		
Highwealth Construction Corp. <sup>a</sup>	7,077,790	11,682,977
Ruentex Development Co. Ltd. <sup>a,b</sup>	7,077,773	8,200,419
		19,883,396

Security	Shares	Value
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 29.95%</b>		
Advanced Semiconductor Engineering Inc.	42,717,864	\$ 54,677,275
Globalwafers Co. Ltd.	1,011,000	8,184,398
MediaTek Inc. <sup>a</sup>	9,630,175	73,637,430
Nanya Technology Corp. <sup>a</sup>	6,066,000	10,264,949
Novatek Microelectronics Corp. <sup>a</sup>	3,567,544	14,173,394
Phison Electronics Corp.	1,011,698	10,964,911
Powertech Technology Inc.	5,055,036	15,528,619
Realtek Semiconductor Corp. <sup>a</sup>	3,033,063	10,134,074
Siliconware Precision Industries Co. Ltd.	15,165,834	25,613,364
Taiwan Semiconductor Manufacturing Co. Ltd. <sup>a</sup>	114,724,882	774,266,134
United Microelectronics Corp. <sup>a</sup>	81,891,501	33,895,714
Vanguard International Semiconductor Corp. <sup>a</sup>	7,077,000	13,340,400
		1,044,680,662
<b>SPECIALTY RETAIL — 0.76%</b>		
Hotai Motor Co. Ltd. <sup>a</sup>	2,022,000	26,519,465
		26,519,465
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 9.67%</b>		
Acer Inc. <sup>a</sup>	22,242,737	12,201,375
Advantech Co. Ltd. <sup>a</sup>	2,022,444	16,406,009
Asustek Computer Inc.	4,670,857	44,256,599
Catcher Technology Co. Ltd. <sup>a</sup>	4,421,743	46,747,374
Chicony Electronics Co. Ltd.	4,044,826	10,502,374
Compal Electronics Inc. <sup>a</sup>	30,330,554	20,268,099
Foxconn Technology Co. Ltd.	6,119,499	17,333,732
HTC Corp. <sup>a,b</sup>	5,055,884	12,219,913
Inventec Corp. <sup>a</sup>	19,209,868	14,273,764
Lite-On Technology Corp.	15,218,071	25,549,805
Micro-Star International Co. Ltd. <sup>a</sup>	5,055,000	11,764,021
Pegatron Corp.	13,143,037	40,549,015
Quanta Computer Inc.	18,198,240	41,625,018
Transcend Information Inc.	2,022,905	6,927,066
Wistron Corp.	18,198,308	16,819,474
		337,443,638
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.71%</b>		
Eclat Textile Co. Ltd. <sup>a</sup>	1,376,080	14,022,026
Feng TAY Enterprise Co. Ltd. <sup>a</sup>	2,132,476	8,294,814

**Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI TAIWAN CAPPED ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Formosa Taffeta Co. Ltd.	7,077,515	\$ 7,400,108
Pou Chen Corp.	16,176,103	22,318,171
Ruentex Industries Ltd. <sup>a</sup>	5,055,262	7,562,977
		59,598,096
<b>TRANSPORTATION INFRASTRUCTURE — 0.27%</b>		
Taiwan High Speed Rail Corp.	10,998,000	9,287,184
		9,287,184
<b>WIRELESS TELECOMMUNICATION SERVICES — 1.89%</b>		
Far EastTone Telecommunications Co. Ltd.	11,121,259	28,284,727
Taiwan Mobile Co. Ltd.	10,110,609	37,647,136
		65,931,863
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$1,803,569,940)</b>		<b>3,487,998,416</b>
<b>SHORT-TERM INVESTMENTS — 6.45%</b>		
<b>MONEY MARKET FUNDS — 6.45%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	220,637,321	220,747,640
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	4,136,346	4,136,346
		224,883,986
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$224,829,476)</b>		<b>224,883,986</b>

**TOTAL INVESTMENTS****IN SECURITIES — 106.43%****(Cost: \$2,028,399,416)<sup>g</sup>**

\$3,712,882,401

**Other Assets, Less Liabilities — (6.43)%****(224,409,498)****NET ASSETS — 100.00%****\$3,488,472,903**<sup>a</sup> All or a portion of this security represents a security on loan.<sup>b</sup> Non-income earning security.<sup>c</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.<sup>d</sup> Affiliated money market fund.<sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.<sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.<sup>g</sup> The cost of investments for federal income tax purposes was \$2,233,768,660. Net unrealized appreciation was \$1,479,113,741, of which \$1,708,143,561 represented gross unrealized appreciation on securities and \$229,029,820 represented gross unrealized depreciation on securities.**Schedule 1 — Futures Contracts**

Futures contracts outstanding as of May 31, 2017 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
MSCI Taiwan Index	40	Jun. 2017	Singapore	\$ 1,489,227	\$ 1,491,200	\$ 1,973



### Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI TAIWAN CAPPED ETF*  
May 31, 2017

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
Assets:				
Common stocks	\$3,487,998,414	\$ —	\$ 2	\$3,487,998,416
Money market funds	224,883,985	—	—	224,883,985
Total	<u>\$3,712,882,399</u>	<u>\$ —</u>	<u>\$ 2</u>	<u>\$3,712,882,401</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
Assets:				
Futures contracts	\$ 1,973	\$ —	\$ —	\$ 1,973
Total	<u>\$ 1,973</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,973</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.



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**Schedule of Investments (Unaudited)***iSHARES® MSCI THAILAND CAPPED ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.70%</b>		
<b>AIRLINES — 0.60%</b>		
Bangkok Airways PCL <sup>a</sup>	2,387,000	\$ 1,296,521
Thai Airways International PCL NVDR <sup>a,b</sup>	2,127,166	<u>1,161,635</u>
		2,458,156
<b>AUTO COMPONENTS — 0.23%</b>		
Sri Trang Agro-Industry PCL NVDR <sup>a</sup>	2,037,571	<u>939,221</u>
		939,221
<b>BANKS — 19.02%</b>		
Bangkok Bank PCL Foreign	806,000	4,401,527
Kasikornbank PCL Foreign	3,808,500	20,909,850
Kasikornbank PCL NVDR	1,865,400	10,269,011
Kiatnakin Bank PCL NVDR	1,210,073	2,424,765
Krung Thai Bank PCL NVDR	11,347,800	6,363,564
LH Financial Group PCL NVDR	11,078,819	585,492
Siam Commercial Bank PCL (The) NVDR	5,734,100	25,757,995
Thanachart Capital PCL NVDR	1,920,100	2,649,580
Tisco Financial Group PCL NVDR	1,040,110	2,328,490
TMB Bank PCL NVDR	42,685,600	<u>2,707,014</u>
		78,397,288
<b>BUILDING PRODUCTS — 0.33%</b>		
Dynasty Ceramic PCL NVDR	7,422,640	862,996
Vanachai Group PCL NVDR	1,273,000	<u>485,878</u>
		1,348,874
<b>CAPITAL MARKETS — 0.06%</b>		
AIRA Capital Co. Ltd. <sup>a</sup>	3,648,340	<u>263,503</u>
		263,503
<b>CHEMICALS — 5.08%</b>		
Eastern Polymer Group PCL <sup>a</sup>	3,182,700	1,214,771
Indorama Ventures PCL NVDR	4,690,810	5,061,282
PTT Global Chemical PCL NVDR	7,028,707	<u>14,651,738</u>
		20,927,791
<b>CONSTRUCTION &amp; ENGINEERING — 1.10%</b>		
CH Karnchang PCL NVDR <sup>a</sup>	1,375,600	1,100,561
Italian-Thai Development PCL NVDR <sup>a</sup>	5,489,248	728,461
Sino-Thai Engineering & Construction PCL NVDR	2,427,328	1,835,105

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Unique Engineering & Construction PCL <sup>a</sup>	1,720,800	\$ 863,937
		4,528,064
<b>CONSTRUCTION MATERIALS — 4.97%</b>		
Siam Cement PCL (The) Foreign	974,300	15,046,442
Siam Cement PCL (The) NVDR	350,800	<u>5,417,522</u>
		20,463,964
<b>CONSUMER FINANCE — 1.71%</b>		
Group Lease PCL <sup>a</sup>	1,239,000	771,192
Krungthai Card PCL NVDR	335,000	1,293,379
Muangthai Leasing PCL <sup>a</sup>	2,065,500	1,955,736
Ratchthani Leasing PCL NVDR	2,746,400	459,615
Srisawad Power 1979 PCL NVDR <sup>a</sup>	1,730,286	<u>2,552,756</u>
		7,032,678
<b>CONTAINERS &amp; PACKAGING — 0.10%</b>		
Polyplex Thailand PCL NVDR	1,023,000	<u>420,493</u>
		420,493
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.04%</b>		
Jasmine International PCL NVDR	7,117,668	1,724,038
Thaicom PCL NVDR	1,424,300	752,713
True Corp. PCL NVDR <sup>a</sup>	32,511,818	<u>5,918,182</u>
		8,394,933
<b>ELECTRICAL EQUIPMENT — 0.23%</b>		
Gunkul Engineering PCL NVDR <sup>a</sup>	7,230,069	<u>959,481</u>
		959,481
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 2.81%</b>		
Cal-Comp Electronics Thailand PCL NVDR	5,916,612	524,609
Delta Electronics Thailand PCL NVDR	1,620,544	4,282,119
Hana Microelectronics PCL NVDR	1,830,000	2,592,410
KCE Electronics PCL NVDR	856,600	2,716,172
Samart Corp. PCL NVDR <sup>a</sup>	1,602,337	705,668
SVI PCL NVDR	4,416,715	<u>752,112</u>
		11,573,090
<b>FOOD &amp; STAPLES RETAILING — 7.14%</b>		
CP ALL PCL NVDR	16,045,700	<u>29,443,812</u>
		29,443,812



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI THAILAND CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>FOOD PRODUCTS — 3.77%</b>		
Charoen Pokphand Foods PCL NVDR	8,801,600	\$ 6,434,523
GFPT PCL NVDR <sup>a</sup>	1,629,300	899,320
Ichitan Group PCL NVDR <sup>a</sup>	1,466,100	380,945
Khon Kaen Sugar Industry PCL NVDR	5,014,778	787,700
Malee Group PCL <sup>a</sup>	363,900	571,599
Taokaenoi Food & Marketing PCL <sup>a</sup>	1,120,400	756,582
Thai Union Group PCL NVDR	6,199,300	3,822,234
Thai Vegetable Oil PCL NVDR	1,287,053	1,133,634
Thaifoods Group PCL NVDR <sup>a,b</sup>	4,147,700	761,102
		<u>15,547,639</u>
<b>GAS UTILITIES — 0.05%</b>		
Scan Inter PCL	1,189,900	211,359
		<u>211,359</u>
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 4.05%</b>		
Bangkok Chain Hospital PCL NVDR	3,969,225	1,445,050
Bangkok Dusit Medical Services PCL NVDR	12,577,700	6,868,621
Bumrungrad Hospital PCL NVDR <sup>a</sup>	1,159,576	5,906,824
Chularat Hospital PCL NVDR	16,080,000	1,095,291
Vibhavadi Medical Center PCL NVDR	17,103,800	1,385,980
		<u>16,701,766</u>
<b>HOTELS, RESTAURANTS &amp; LEISURE — 2.01%</b>		
Erawan Group PCL (The) NVDR	3,977,500	558,205
Minor International PCL NVDR <sup>a</sup>	7,018,610	7,727,477
		<u>8,285,682</u>
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 2.92%</b>		
BCPG PCL NVDR	1,938,800	842,462
CK Power PCL NVDR <sup>a</sup>	5,986,960	537,877
Electricity Generating PCL NVDR	427,500	2,685,995
Global Power Synergy PCL NVDR <sup>a</sup>	1,216,800	1,241,450
Glow Energy PCL NVDR	1,662,900	3,930,225
Inter Far East Energy Corp. <sup>a,b,c</sup>	3,184,500	1
SPCG PCL NVDR	1,200,800	747,415
Superblock PCL <sup>b</sup>	35,534,350	1,710,991
Thai Solar Energy PCL	2,332,700	345,864
		<u>12,042,280</u>

Security	Shares	Value
<b>INDUSTRIAL CONGLOMERATES — 1.27%</b>		
Berli Jucker PCL NVDR	3,888,700	\$ 5,223,371
		<u>5,223,371</u>
<b>INSURANCE — 0.11%</b>		
Thai Reinsurance PCL NVDR <sup>a</sup>	8,218,640	441,577
		<u>441,577</u>
<b>IT SERVICES — 0.11%</b>		
Forth Smart Service PCL NVDR	779,400	437,068
		<u>437,068</u>
<b>MARINE — 0.30%</b>		
Precious Shipping PCL NVDR <sup>a,b</sup>	1,766,300	477,098
Thoresen Thai Agencies PCL NVDR <sup>a</sup>	2,900,089	770,576
		<u>1,247,674</u>
<b>MEDIA — 1.52%</b>		
BEC World PCL NVDR <sup>a</sup>	3,183,100	2,065,370
Major Cineplex Group PCL NVDR <sup>a</sup>	1,423,800	1,410,841
Plan B Media PCL <sup>a</sup>	3,425,700	603,470
RS PCL NVDR <sup>a,b</sup>	1,466,600	411,217
VGI Global Media PCL NVDR <sup>a</sup>	5,575,040	867,520
Workpoint Entertainment PCL	475,700	900,841
		<u>6,259,259</u>
<b>METALS &amp; MINING — 0.10%</b>		
STP & I PCL NVDR <sup>a</sup>	1,572,810	399,436
		<u>399,436</u>
<b>MULTILINE RETAIL — 0.69%</b>		
Robinson PCL NVDR	1,623,300	2,835,771
		<u>2,835,771</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 17.50%</b>		
Bangchak Corp. PCL NVDR	1,118,200	1,116,230
Banpu PCL NVDR	6,414,200	3,352,107
Energy Absolute PCL NVDR <sup>a</sup>	3,634,400	3,174,498
Energy Earth PCL NVDR	4,594,200	302,143
Esso Thailand PCL NVDR <sup>a,b</sup>	3,934,800	1,236,123
IRPC PCL NVDR	32,520,000	4,869,407
PTT Exploration & Production PCL NVDR	4,512,684	11,924,297
PTT PCL NVDR	3,432,200	39,602,308
Siamgas & Petrochemicals PCL NVDR	1,193,200	543,001
Thai Oil PCL NVDR	2,650,200	5,991,351
		<u>72,111,465</u>





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI THAILAND CAPPED ETF

May 31, 2017

Security	Shares	Value
<b>PHARMACEUTICALS — 0.21%</b>		
Mega Lifesciences PCL NVDR	1,124,000	\$ 866,265
		866,265
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 5.69%</b>		
Amata Corp. PCL NVDR	1,698,500	847,754
Ananda Development PCL NVDR	4,872,900	715,341
AP Thailand PCL NVDR	3,066,286	688,699
Bangkok Land PCL NVDR	32,886,300	1,815,216
Central Pattana PCL NVDR <sup>a</sup>	4,372,800	8,473,423
Golden Land Property Development PCL NVDR	1,491,000	326,129
LPN Development PCL NVDR <sup>a</sup>	1,869,547	587,321
Platinum Group PCL (The) NVDR	2,729,400	548,925
Quality Houses PCL NVDR <sup>a</sup>	13,922,531	1,021,912
Sansiri PCL NVDR	18,098,537	1,073,372
SC Asset Corp. PCL NVDR	4,733,304	483,614
Siam Future Development PCL NVDR	2,821,228	488,704
Singha Estate PCL <sup>a,b</sup>	6,287,800	882,433
Supalai PCL NVDR	1,951,500	1,489,695
TICON Industrial Connection PCL NVDR <sup>a</sup>	1,489,791	629,859
U City PCL NVDR <sup>b</sup>	893,648,400	787,124
Univentures PCL NVDR	2,169,600	503,225
WHA Corp. PCL NVDR <sup>a</sup>	22,791,840	2,101,185
		23,463,931
<b>ROAD &amp; RAIL — 1.16%</b>		
BTS Group Holdings PCL NVDR	18,993,700	4,767,943
		4,767,943
<b>SPECIALTY RETAIL — 2.31%</b>		
Beauty Community PCL <sup>a</sup>	5,847,600	1,854,201
Big Camera Corp. PCL NVDR	2,865,100	418,914
Com7 PCL NVDR	1,170,000	388,168
Home Product Center PCL NVDR	12,814,071	3,724,583
PTG Energy PCL <sup>a</sup>	1,898,200	1,209,364
Siam Global House PCL NVDR <sup>a</sup>	4,366,403	1,935,780
		9,531,010
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.15%</b>		
MC Group PCL NVDR	1,169,700	621,596
		621,596

Security	Shares	Value
<b>TRANSPORTATION INFRASTRUCTURE — 5.72%</b>		
Airports of Thailand PCL NVDR	13,918,600	\$ 17,367,601
Bangkok Aviation Fuel Services PCL NVDR <sup>a</sup>	621,100	715,742
Bangkok Expressway & Metro PCL	24,323,553	5,177,503
Namyong Terminal PCL NVDR	1,387,000	301,345
		23,562,191
<b>WATER UTILITIES — 0.48%</b>		
Eastern Water Resources Development and Management PCL NVDR	1,621,800	571,392
TTW PCL NVDR <sup>a</sup>	4,536,266	1,411,756
		1,983,148
<b>WIRELESS TELECOMMUNICATION SERVICES — 4.16%</b>		
Advanced Info Service PCL NVDR	3,379,519	17,165,496
		17,165,496
<b>TOTAL COMMON STOCKS</b>		
		<b>(Cost: \$441,869,456)</b>
		410,857,275
<b>WARRANTS — 0.00%</b>		
<b>FOOD PRODUCTS — 0.00%</b>		
Thaifoods Group PCL PCL NVDR (Expires 05/18/20) <sup>b</sup>	352,440	—
		—
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.00%</b>		
Vibhavadi Medical Center PCL NVDR (Expires 05/08/18) <sup>b</sup>	1,383,876	1
		1
<b>MEDIA — 0.00%</b>		
RS PCL NVDR (Expires 05/23/20) <sup>b</sup>	317,620	—
		—
<b>TOTAL WARRANTS</b>		
		<b>(Cost: \$0)</b>
		1
<b>SHORT-TERM INVESTMENTS — 9.21%</b>		
<b>MONEY MARKET FUNDS — 9.21%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	35,648,692	35,666,516



Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI THAILAND CAPPED ETF

May 31, 2017

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	2,273,088	\$ 2,273,088
		<u>37,939,604</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost: \$37,925,237)		<u>37,939,604</u>
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 108.91%</b> (Cost: \$479,794,693) <sup>g</sup>		448,796,880
<b>Other Assets, Less Liabilities — (8.91)%</b>		(36,726,202)
<b>NET ASSETS — 100.00%</b>		<u>\$412,070,678</u>

NVDR — Non-Voting Depository Receipts

- <sup>a</sup> All or a portion of this security represents a security on loan.
- <sup>b</sup> Non-income earning security.
- <sup>c</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$492,602,866. Net unrealized depreciation was \$43,805,986, of which \$18,843,357 represented gross unrealized appreciation on securities and \$62,649,343 represented gross unrealized depreciation on securities.

Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$410,857,274	\$ —	\$ 1	\$410,857,275
Warrants	—	1	—	1
Money market funds	37,939,604	—	—	37,939,604
Total	<u>\$448,796,878</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$448,796,880</u>



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## Schedule of Investments (Unaudited)

*i*SHARES® MSCI TURKEY ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.81%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.99%</b>		
Aselsan Elektronik Sanayi ve TAS	1,233,547	\$ 7,652,770
		7,652,770
<b>AIRLINES — 2.15%</b>		
Pegasus Hava Tasimaciligi AS <sup>a,b</sup>	224,137	1,161,089
Turk Hava Yollari AO <sup>a,b</sup>	3,456,435	7,076,089
		8,237,178
<b>AUTO COMPONENTS — 0.40%</b>		
Goodyear Lastikleri TAS <sup>b</sup>	523,336	603,764
Kordsa Teknik Tekstil AS	365,422	934,091
		1,537,855
<b>AUTOMOBILES — 3.00%</b>		
Ford Otomotiv Sanayi AS	439,456	5,025,195
Tofas Turk Otomobil Fabrikasi AS	782,707	6,484,749
		11,509,944
<b>BANKS — 33.47%</b>		
Akbank TAS	13,775,646	37,121,987
Albaraka Turk Katilim Bankasi AS	1,972,422	686,011
Turkiye Garanti Bankasi AS	14,464,428	39,264,388
Turkiye Halk Bankasi AS	3,913,536	14,053,982
Turkiye Is Bankasi Class C	9,862,044	19,548,404
Turkiye Sinai Kalkinma Bankasi AS	6,683,720	2,513,600
Turkiye Vakiflar Bankasi Tao Class D	4,696,243	8,512,065
Yapi ve Kredi Bankasi AS <sup>a</sup>	5,443,950	6,773,188
		128,473,625
<b>BEVERAGES — 3.28%</b>		
Anadolu Efes Biracilik ve Malt Sanayii AS	1,297,646	7,602,778
Coca-Cola Icecek AS	477,835	4,999,264
		12,602,042
<b>BUILDING PRODUCTS — 0.59%</b>		
Trakya Cam Sanayii AS	2,038,169	2,276,479
		2,276,479
<b>CAPITAL MARKETS — 0.17%</b>		
Verusa Holding AS <sup>b</sup>	158,202	650,881
		650,881
<b>CHEMICALS — 2.78%</b>		
Gubre Fabrikalari TAS <sup>b</sup>	539,746	741,741
Petkim Petrokimya Holding AS	4,226,619	6,609,134
Soda Sanayii AS	1,878,497	3,319,838
		10,670,713

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CONSTRUCTION &amp; ENGINEERING — 0.66%</b>		
Tekfen Holding AS <sup>b</sup>	926,725	\$ 2,526,122
		2,526,122
<b>CONSTRUCTION MATERIALS — 0.81%</b>		
Adana Cimento Sanayii TAS Class A	340,715	679,214
Akcansa Cimento AS	299,694	1,008,443
Cimsa Cimento Sanayi VE Ticaret AS	338,340	1,414,972
		3,102,629
<b>CONTAINERS &amp; PACKAGING — 0.20%</b>		
Anadolu Cam Sanayii AS	695,044	760,588
		760,588
<b>DIVERSIFIED FINANCIAL SERVICES — 4.53%</b>		
Haci Omer Sabanci Holding AS	5,749,339	17,395,144
		17,395,144
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.56%</b>		
Turk Telekomunikasyon AS <sup>a</sup>	3,287,370	5,995,627
		5,995,627
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 2.95%</b>		
Emlak Konut Gayrimenkul Yatirim Ortakligi AS <sup>a</sup>	11,897,148	10,260,512
Is Gayrimenkul Yatirim Ortakligi AS	2,574,715	1,048,378
		11,308,890
<b>FOOD &amp; STAPLES RETAILING — 6.60%</b>		
BIM Birlesik Magazalar AS	1,330,727	23,611,797
Migros Ticaret AS <sup>a,b</sup>	222,953	1,699,650
		25,311,447
<b>FOOD PRODUCTS — 1.47%</b>		
Pinar SUT Mamulleri Sanayii AS	8,216	33,106
Ulker Biskuvi Sanayi AS	963,669	5,624,241
		5,657,347
<b>GAS UTILITIES — 0.55%</b>		
Aygaz AS	469,624	2,112,744
		2,112,744
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.23%</b>		
Selcuk Eczacihane Ticaret ve Sanayi AS	799,319	881,477
		881,477
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.30%</b>		
NET Holding AS <sup>a,b</sup>	1,603,142	1,169,548
		1,169,548



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI TURKEY ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HOUSEHOLD DURABLES — 2.93%</b>		
Arcelik AS	1,480,912	\$10,225,893
Vestel Elektronik Sanayi ve Ticaret AS <sup>a,b</sup>	525,128	1,021,599
		11,247,492
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.74%</b>		
Aksa Enerji Uretim AS <sup>a,b</sup>	959,864	985,241
Zorlu Enerji Elektrik Uretim AS <sup>a,b</sup>	5,009,326	1,841,404
		2,826,645
<b>INDUSTRIAL CONGLOMERATES — 8.27%</b>		
Alarko Holding AS <sup>b</sup>	504,340	829,990
Dogan Sirketler Grubu Holding AS <sup>a,b</sup>	8,193,185	1,714,395
Enka Insaat ve Sanayi AS	1	1
KOC Holding AS <sup>b</sup>	4,763,676	21,605,929
Turkiye Sise ve Cam Fabrikalari AS	4,492,738	5,983,542
Yazicilar Holding AS <sup>b</sup>	250,466	1,593,520
		31,727,377
<b>INSURANCE — 0.63%</b>		
Anadolu Anonim Turk Sigorta Sirketi	1,126,302	821,677
Anadolu Hayat Emeklilik AS	538,502	810,075
AvivaSA Emeklilik ve Hayat AS <sup>b</sup>	147,775	775,542
		2,407,294
<b>MACHINERY — 1.01%</b>		
Otokar Otomotiv Ve Savunma Sanayi AS <sup>b</sup>	52,598	1,933,476
Turk Traktor ve Ziraat Makineleri AS	83,545	1,933,595
		3,867,071
<b>MEDIA — 0.41%</b>		
Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS <sup>a,b</sup>	751,399	945,490
Fenerbahce Futbol AS <sup>a,b</sup>	64,057	643,378
		1,588,868
<b>METALS &amp; MINING — 5.23%</b>		
Borusan Mannesmann Boru Sanayi ve Ticaret AS <sup>b</sup>	273,997	696,517
Eregli Demir ve Celik Fabrikalari TAS	8,766,317	15,839,607
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>a,b</sup>	4,885,508	2,072,179

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Koza Altin Isletmeleri AS <sup>a</sup>	286,471	\$ 1,482,375
		20,090,678
<b>OIL, GAS &amp; CONSUMABLE FUELS — 5.49%</b>		
Tupras Turkiye Petrol Rafinerileri AS	784,020	21,060,908
		21,060,908
<b>PERSONAL PRODUCTS — 0.38%</b>		
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS <sup>b</sup>	1,106,739	1,452,077
		1,452,077
<b>SOFTWARE — 0.40%</b>		
Logo Yazilim Sanayi Ve Ticaret AS <sup>a</sup>	93,925	1,540,407
		1,540,407
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.39%</b>		
Aksa Akrilik Kimya Sanayii AS	463,363	1,501,524
		1,501,524
<b>TRANSPORTATION INFRASTRUCTURE — 1.30%</b>		
TAV Havalimanlari Holding AS	1,023,634	5,004,562
		5,004,562
<b>WIRELESS TELECOMMUNICATION SERVICES — 4.94%</b>		
Turkcell Iletisim Hizmetleri AS <sup>a</sup>	5,510,258	18,946,624
		18,946,624
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$548,320,318)</b>		383,094,577
<b>SHORT-TERM INVESTMENTS — 10.28%</b>		
<b>MONEY MARKET FUNDS — 10.28%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>c,d,e</sup>	39,332,286	39,351,952
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>c,d</sup>	99,043	99,043
		39,450,995
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$39,439,502)</b>		39,450,995



### Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI TURKEY ETF*  
May 31, 2017

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 110.09%</b>	
<b>(Cost: \$587,759,820)<sup>f</sup></b>	\$422,545,572
<b>Other Assets, Less Liabilities — (10.09)%</b>	<u>(38,742,312)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$383,803,260</u></u>

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> Affiliated money market fund.
- <sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>e</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>f</sup> The cost of investments for federal income tax purposes was \$599,702,411. Net unrealized depreciation was \$177,156,839, of which \$5,174,928 represented gross unrealized appreciation on securities and \$182,331,767 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$383,094,577	\$ —	\$ —	\$383,094,577
Money market funds	<u>39,450,995</u>	<u>—</u>	<u>—</u>	<u>39,450,995</u>
Total	<u><u>\$422,545,572</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$422,545,572</u></u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

May 31, 2017

Security	Shares	Value
<b>COMMON STOCKS — 99.81%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.91%</b>		
Arconic Inc.	7,508	\$ 206,245
Boeing Co. (The)	1,090	204,517
General Dynamics Corp.	1,014	206,095
Huntington Ingalls Industries Inc.	1,033	202,272
L3 Technologies Inc.	1,221	205,848
Lockheed Martin Corp.	723	203,257
Northrop Grumman Corp.	795	206,080
Raytheon Co.	1,250	205,013
Rockwell Collins Inc.	1,911	208,395
Textron Inc.	4,258	203,532
TransDigm Group Inc.	765	205,081
United Technologies Corp.	1,668	202,295
		<u>2,458,630</u>
<b>AIR FREIGHT &amp; LOGISTICS — 0.63%</b>		
CH Robinson Worldwide Inc.	3,008	201,566
Expeditors International of Washington Inc.	3,836	204,766
FedEx Corp.	1,047	202,950
United Parcel Service Inc. Class B	1,928	204,310
		<u>813,592</u>
<b>AIRLINES — 0.62%</b>		
American Airlines Group Inc.	4,246	205,549
Delta Air Lines Inc.	4,053	199,124
Southwest Airlines Co.	3,347	201,121
United Continental Holdings Inc. <sup>a</sup>	2,509	199,892
		<u>805,686</u>
<b>AUTO COMPONENTS — 0.81%</b>		
Autoliv Inc. <sup>b</sup>	1,892	209,861
BorgWarner Inc.	5,043	214,378
Delphi Automotive PLC	2,358	207,433
Goodyear Tire & Rubber Co. (The)	6,380	205,564
Lear Corp.	1,409	209,997
		<u>1,047,233</u>
<b>AUTOMOBILES — 0.66%</b>		
Ford Motor Co.	18,812	209,190
General Motors Co.	6,267	212,639
Harley-Davidson Inc.	3,939	208,806
Tesla Inc. <sup>a,b</sup>	644	219,611
		<u>850,246</u>

Security	Shares	Value
<b>BANKS — 3.40%</b>		
Bank of America Corp.	8,787	\$ 196,917
BB&T Corp.	4,792	199,587
CIT Group Inc.	4,357	196,283
Citigroup Inc.	3,298	199,661
Citizens Financial Group Inc.	5,909	201,497
Comerica Inc.	2,952	202,389
East West Bancorp. Inc.	3,678	201,297
Fifth Third Bancorp.	8,349	198,205
First Republic Bank/CA	2,187	201,423
Huntington Bancshares Inc./OH	15,874	199,060
JPMorgan Chase & Co.	2,389	196,256
KeyCorp	11,263	196,765
M&T Bank Corp.	1,265	197,934
People's United Financial Inc.	12,124	200,895
PNC Financial Services Group Inc. (The) <sup>c</sup>	1,678	199,178
Regions Financial Corp.	14,307	198,009
Signature Bank/New York NY <sup>a</sup>	1,410	201,658
SunTrust Banks Inc.	3,746	199,924
SVB Financial Group <sup>a</sup>	1,139	194,199
U.S. Bancorp.	3,946	200,812
Wells Fargo & Co.	3,863	197,554
Zions BanCorp.	4,998	200,270
		<u>4,379,773</u>
<b>BEVERAGES — 1.11%</b>		
Brown-Forman Corp. Class B	3,959	205,670
Coca-Cola Co. (The)	4,490	204,160
Constellation Brands Inc. Class A	1,132	206,873
Dr Pepper Snapple Group Inc.	2,190	203,254
Molson Coors Brewing Co. Class B	2,154	204,178
Monster Beverage Corp. <sup>a</sup>	4,024	203,453
PepsiCo Inc.	1,735	202,770
		<u>1,430,358</u>
<b>BIOTECHNOLOGY — 2.20%</b>		
AbbVie Inc.	3,081	203,408
Alexion Pharmaceuticals Inc. <sup>a</sup>	2,070	202,922
Alkermes PLC <sup>a</sup>	3,519	203,257
Amgen Inc.	1,312	203,675
Biogen Inc. <sup>a</sup>	806	199,703
BioMarin Pharmaceutical Inc. <sup>a</sup>	2,339	204,990
Celgene Corp. <sup>a</sup>	1,750	200,217
Gilead Sciences Inc.	3,165	205,377
Incyte Corp. <sup>a</sup>	1,476	190,891
Regeneron Pharmaceuticals Inc. <sup>a</sup>	448	205,659



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Seattle Genetics Inc. <sup>a</sup>	3,095	\$ 198,018
TESARO Inc. <sup>a</sup>	1,331	198,732
United Therapeutics Corp. <sup>a,b</sup>	1,723	208,293
Vertex Pharmaceuticals Inc. <sup>a</sup>	1,723	212,963
		<u>2,838,105</u>
<b>BUILDING PRODUCTS — 0.95%</b>		
Allegion PLC	2,566	201,765
AO Smith Corp.	3,741	205,269
Fortune Brands Home & Security Inc.	3,234	204,065
Johnson Controls International PLC	4,836	201,951
Lennox International Inc.	1,159	205,259
Masco Corp.	5,503	204,987
		<u>1,223,296</u>
<b>CAPITAL MARKETS — 3.78%</b>		
Affiliated Managers Group Inc.	1,324	203,697
Ameriprise Financial Inc.	1,663	200,874
Bank of New York Mellon Corp. (The)	4,312	203,181
BlackRock Inc. <sup>c</sup>	502	205,438
CBOE Holdings Inc.	2,368	204,524
Charles Schwab Corp. (The)	5,184	200,880
CME Group Inc.	1,727	202,560
E*TRADE Financial Corp. <sup>a</sup>	5,805	200,911
Eaton Vance Corp. NVS	4,293	199,925
Franklin Resources Inc.	4,899	204,729
Goldman Sachs Group Inc. (The)	918	193,937
Intercontinental Exchange Inc.	3,380	203,442
Invesco Ltd.	6,394	202,690
Moody's Corp.	1,753	207,643
Morgan Stanley	4,792	200,018
MSCI Inc.	2,024	205,902
Nasdaq Inc.	2,990	202,274
Northern Trust Corp.	2,314	202,336
Raymond James Financial Inc.	2,774	200,477
S&P Global Inc.	1,452	207,360
SEI Investments Co.	4,077	204,217
State Street Corp.	2,487	202,591
T Rowe Price Group Inc.	2,927	206,178
TD Ameritrade Holding Corp.	5,362	200,324
		<u>4,866,108</u>
<b>CHEMICALS — 2.85%</b>		
Air Products & Chemicals Inc.	1,415	203,845
Albemarle Corp.	1,811	205,730
Axalta Coating Systems Ltd. <sup>a</sup>	6,480	202,824

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Celanese Corp. Series A	2,340	\$ 202,527
CF Industries Holdings Inc.	7,273	195,644
Dow Chemical Co. (The)	3,368	208,681
Eastman Chemical Co.	2,565	205,482
Ecolab Inc.	1,565	207,894
El du Pont de Nemours & Co.	2,640	208,349
FMC Corp.	2,707	204,026
International Flavors & Fragrances Inc.	1,476	203,526
LyondellBasell Industries NV Class A	2,532	203,877
Monsanto Co.	1,750	205,485
Mosaic Co. (The)	8,922	201,905
PPG Industries Inc.	1,911	203,254
Praxair Inc.	1,548	204,785
Sherwin-Williams Co. (The)	611	202,711
WR Grace & Co.	2,823	202,381
		<u>3,672,926</u>
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.95%</b>		
Cintas Corp.	1,624	204,429
Republic Services Inc.	3,251	206,796
Rollins Inc.	4,724	203,463
Stericycle Inc. <sup>a</sup>	2,451	200,418
Waste Connections Inc.	2,178	207,237
Waste Management Inc.	2,849	207,720
		<u>1,230,063</u>
<b>COMMUNICATIONS EQUIPMENT — 1.27%</b>		
Arista Networks Inc. <sup>a</sup>	1,380	203,385
Cisco Systems Inc.	6,498	204,882
CommScope Holding Co. Inc. <sup>a</sup>	5,500	203,445
F5 Networks Inc. <sup>a</sup>	1,601	205,136
Harris Corp.	1,836	205,926
Juniper Networks Inc.	6,940	203,550
Motorola Solutions Inc.	2,483	207,504
Palo Alto Networks Inc. <sup>a,b</sup>	1,737	205,991
		<u>1,639,819</u>
<b>CONSTRUCTION &amp; ENGINEERING — 0.31%</b>		
Fluor Corp.	4,509	202,274
Jacobs Engineering Group Inc.	3,877	203,232
		<u>405,506</u>
<b>CONSTRUCTION MATERIALS — 0.31%</b>		
Martin Marietta Materials Inc.	890	199,449
Vulcan Materials Co.	1,596	198,941
		<u>398,390</u>



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CONSUMER FINANCE — 0.94%</b>		
Ally Financial Inc.	10,690	\$ 198,193
American Express Co.	2,633	202,583
Capital One Financial Corp.	2,569	197,607
Discover Financial Services	3,460	203,102
Navient Corp.	14,198	204,877
Synchrony Financial	7,503	<u>201,456</u>
		1,207,818
<b>CONTAINERS &amp; PACKAGING — 1.11%</b>		
Avery Dennison Corp.	2,437	205,342
Ball Corp.	5,007	204,786
Crown Holdings Inc. <sup>a</sup>	3,569	206,074
International Paper Co.	3,909	206,708
Packaging Corp. of America	2,003	204,627
Sealed Air Corp.	4,620	205,220
WestRock Co.	3,695	<u>201,082</u>
		1,433,839
<b>DISTRIBUTORS — 0.32%</b>		
Genuine Parts Co.	2,232	206,728
LKQ Corp. <sup>a</sup>	6,484	<u>204,181</u>
		410,909
<b>DIVERSIFIED CONSUMER SERVICES — 0.16%</b>		
H&R Block Inc.	7,839	<u>208,047</u>
		208,047
<b>DIVERSIFIED FINANCIAL SERVICES — 0.47%</b>		
Berkshire Hathaway Inc. Class B <sup>a</sup>	1,236	204,286
Leucadia National Corp.	8,271	201,730
Voya Financial Inc.	5,874	<u>200,773</u>
		606,789
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.80%</b>		
AT&T Inc.	5,344	205,904
CenturyLink Inc.	8,195	204,465
Level 3 Communications Inc. <sup>a</sup>	3,417	203,380
Verizon Communications Inc.	4,508	210,253
Zayo Group Holdings Inc. <sup>a,b</sup>	6,371	<u>204,892</u>
		1,028,894
<b>ELECTRIC UTILITIES — 2.56%</b>		
Alliant Energy Corp.	4,915	203,825
American Electric Power Co. Inc.	2,880	206,726
Duke Energy Corp.	2,395	205,204
Edison International	2,555	208,411
Entergy Corp.	2,624	207,453
Eversource Energy	3,297	204,645
Exelon Corp.	5,670	205,878

<i>Security</i>	<i>Shares</i>	<i>Value</i>
FirstEnergy Corp.	7,079	\$ 206,990
NextEra Energy Inc.	1,452	205,371
OGE Energy Corp.	5,791	206,333
PG&E Corp.	3,030	207,191
Pinnacle West Capital Corp.	2,336	206,386
PPL Corp.	5,110	203,940
Southern Co. (The)	4,046	204,768
Westar Energy Inc.	3,868	204,811
Xcel Energy Inc.	4,323	<u>207,115</u>
		3,295,047
<b>ELECTRICAL EQUIPMENT — 0.94%</b>		
Acuity Brands Inc.	1,226	199,727
AMETEK Inc.	3,344	204,051
Eaton Corp. PLC	2,643	204,515
Emerson Electric Co.	3,448	203,846
Rockwell Automation Inc.	1,283	203,638
Sensata Technologies Holding NV <sup>a,b</sup>	4,976	<u>201,180</u>
		1,216,957
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.43%</b>		
Amphenol Corp. Class A	2,740	204,404
Arrow Electronics Inc. <sup>a</sup>	2,717	205,378
Avnet Inc.	5,543	203,317
CDW Corp./DE	3,443	207,200
Corning Inc.	6,895	200,645
Flex Ltd. <sup>a,b</sup>	11,926	205,843
FLIR Systems Inc.	5,534	209,683
TE Connectivity Ltd.	2,614	206,114
Trimble Inc. <sup>a</sup>	5,708	<u>205,716</u>
		1,848,300
<b>ENERGY EQUIPMENT &amp; SERVICES — 1.26%</b>		
Baker Hughes Inc.	3,718	205,048
Core Laboratories NV	2,041	208,672
Halliburton Co.	4,490	202,903
Helmerich & Payne Inc.	3,798	200,003
National Oilwell Varco Inc.	6,267	204,743
Schlumberger Ltd.	2,944	204,873
TechnipFMC PLC <sup>a</sup>	6,954	201,318
Weatherford International PLC <sup>a,b</sup>	40,137	<u>192,657</u>
		1,620,217
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 5.79%</b>		
Alexandria Real Estate Equities Inc.	1,742	203,256
American Tower Corp.	1,556	204,132





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
AvalonBay Communities Inc.	1,061	\$ 202,906	<b>FOOD PRODUCTS — 2.36%</b>		
Boston Properties Inc.	1,675	203,211	Archer-Daniels-Midland Co.	4,793	\$ 199,293
Brixmor Property Group Inc.	10,902	196,672	Bunge Ltd.	2,450	195,927
Camden Property Trust	2,431	202,527	Campbell Soup Co.	3,487	201,026
Colony NorthStar Inc. Class A	14,464	204,376	Conagra Brands Inc.	5,263	202,836
Crown Castle International Corp.	1,984	201,674	General Mills Inc.	3,594	203,924
Digital Realty Trust Inc.	1,717	202,932	Hershey Co. (The)	1,772	204,258
Duke Realty Corp.	7,077	202,897	Hormel Foods Corp.	6,167	207,396
Equinix Inc.	459	202,423	Ingredion Inc.	1,752	199,886
Equity Residential	3,140	204,383	JM Smucker Co. (The)	1,593	203,665
Essex Property Trust Inc.	797	204,765	Kellogg Co.	2,811	201,268
Extra Space Storage Inc.	2,585	200,260	Kraft Heinz Co. (The)	2,197	202,563
Federal Realty Investment Trust	1,603	196,752	McCormick & Co. Inc./MD NVS	1,961	204,238
GGP Inc.	8,625	192,165	Mead Johnson Nutrition Co.	2,286	204,414
HCP Inc.	6,464	202,582	Mondelez International Inc. Class A	4,390	204,530
Host Hotels & Resorts Inc.	11,314	203,539	Tyson Foods Inc. Class A	3,516	201,607
Iron Mountain Inc.	5,812	202,955			3,036,831
Kimco Realty Corp.	11,128	195,185	<b>GAS UTILITIES — 0.32%</b>		
Liberty Property Trust	4,933	202,697	Atmos Energy Corp.	2,458	204,776
Macerich Co. (The)	3,395	194,907	UGI Corp.	4,010	205,232
Mid-America Apartment Communities Inc.	2,023	206,225			410,008
National Retail Properties Inc.	5,349	205,241	<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 3.18%</b>		
Prologis Inc.	3,655	202,999	Abbott Laboratories	4,639	211,817
Public Storage	941	202,644	Align Technology Inc. <sup>a</sup>	1,442	209,379
Realty Income Corp.	3,697	203,076	Baxter International Inc.	3,448	204,501
Regency Centers Corp.	3,270	199,012	Becton Dickinson and Co.	1,092	206,639
SBA Communications Corp. <sup>a</sup>	1,507	208,237	Boston Scientific Corp. <sup>a</sup>	7,495	202,590
Simon Property Group Inc.	1,269	195,743	Cooper Companies Inc. (The) <sup>b</sup>	934	204,313
SL Green Realty Corp.	1,990	201,050	CR Bard Inc.	661	203,211
UDR Inc.	5,334	205,946	Danaher Corp.	2,412	204,875
Ventas Inc.	3,038	201,997	DENTSPLY SIRONA Inc.	3,239	205,741
VEREIT Inc.	24,438	202,102	DexCom Inc. <sup>a,b</sup>	2,954	197,445
Vornado Realty Trust	2,198	202,656	Edwards Lifesciences Corp. <sup>a</sup>	1,786	205,515
Welltower Inc.	2,787	202,169	Hologic Inc. <sup>a</sup>	4,687	202,994
Weyerhaeuser Co.	6,159	203,001	IDEXX Laboratories Inc. <sup>a</sup>	1,218	205,099
		7,469,294	Intuitive Surgical Inc. <sup>a</sup>	225	205,803
<b>FOOD &amp; STAPLES RETAILING — 1.12%</b>			Medtronic PLC	2,387	201,176
Costco Wholesale Corp.	1,169	210,923	ResMed Inc.	2,916	207,328
CVS Health Corp.	2,690	206,673	Stryker Corp.	1,450	207,292
Kroger Co. (The)	6,987	208,073	Teleflex Inc.	1,013	202,620
Sysco Corp.	3,764	205,364	Varian Medical Systems Inc. <sup>a,b</sup>	2,090	206,952
Wal-Mart Stores Inc.	2,608	204,989	Zimmer Biomet Holdings Inc.	1,709	203,730
Walgreens Boots Alliance Inc.	2,525	204,575			4,099,020
Whole Foods Market Inc.	5,784	202,382			
		1,442,979			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 3.14%</b>		
Aetna Inc.	1,404	\$ 203,383
AmerisourceBergen Corp.	2,238	205,381
Anthem Inc.	1,124	204,961
Cardinal Health Inc.	2,782	206,675
Centene Corp. <sup>a</sup>	2,715	197,190
Cigna Corp.	1,264	203,795
DaVita Inc. <sup>a</sup>	3,083	204,280
Envision Healthcare Corp. <sup>a</sup>	3,639	198,726
Express Scripts Holding Co. <sup>a</sup>	3,393	202,732
HCA Healthcare Inc. <sup>a</sup>	2,458	201,335
Henry Schein Inc. <sup>a</sup>	1,114	204,943
Humana Inc.	878	203,924
Laboratory Corp. of America Holdings <sup>a</sup>	1,438	199,882
McKesson Corp.	1,256	204,841
MEDNAX Inc. <sup>a</sup>	3,689	200,313
Patterson Companies Inc.	4,566	201,635
Quest Diagnostics Inc.	1,889	205,466
UnitedHealth Group Inc.	1,147	200,931
Universal Health Services Inc. Class B	1,738	197,541
VCA Inc. <sup>a</sup>	2,223	204,805
		<u>4,052,739</u>
<b>HEALTH CARE TECHNOLOGY — 0.32%</b>		
Cerner Corp. <sup>a</sup>	3,132	204,676
Veeva Systems Inc. Class A <sup>a</sup>	3,308	210,191
		<u>414,867</u>
<b>HOTELS, RESTAURANTS &amp; LEISURE — 2.73%</b>		
Aramark	5,516	205,526
Carnival Corp.	3,255	208,548
Chipotle Mexican Grill Inc. <sup>a</sup>	424	202,396
Darden Restaurants Inc.	2,319	206,229
Domino's Pizza Inc.	982	207,909
Hilton Worldwide Holdings Inc.	3,137	208,516
Las Vegas Sands Corp.	3,525	208,433
Marriott International Inc./MD Class A	1,914	206,042
McDonald's Corp.	1,364	205,814
MGM Resorts International	6,465	205,070
Norwegian Cruise Line Holdings Ltd. <sup>a</sup>	4,023	201,029
Royal Caribbean Cruises Ltd.	1,853	204,164
Starbucks Corp.	3,248	206,605
Vail Resorts Inc.	992	212,189

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Wyndham Worldwide Corp.	2,061	\$ 208,140
Wynn Resorts Ltd.	1,641	211,197
Yum! Brands Inc.	2,832	205,717
		<u>3,513,524</u>
<b>HOUSEHOLD DURABLES — 1.58%</b>		
DR Horton Inc.	6,150	201,044
Garmin Ltd.	3,915	203,737
Leggett & Platt Inc.	3,912	203,502
Lennar Corp. Class A	3,949	202,623
Mohawk Industries Inc. <sup>a</sup>	862	206,277
Newell Brands Inc.	3,834	203,010
NVR Inc. <sup>a</sup>	89	203,132
PulteGroup Inc.	8,926	202,352
Toll Brothers Inc.	5,411	199,720
Whirlpool Corp.	1,132	210,031
		<u>2,035,428</u>
<b>HOUSEHOLD PRODUCTS — 0.96%</b>		
Church & Dwight Co. Inc.	3,990	206,123
Clorox Co. (The)	1,516	205,767
Colgate-Palmolive Co.	2,711	207,012
Kimberly-Clark Corp.	1,576	204,454
Procter & Gamble Co. (The)	2,352	207,188
Spectrum Brands Holdings Inc.	1,539	206,919
		<u>1,237,463</u>
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.16%</b>		
AES Corp./VA	17,343	202,566
		<u>202,566</u>
<b>INDUSTRIAL CONGLOMERATES — 0.64%</b>		
3M Co.	1,022	208,968
General Electric Co.	7,432	203,488
Honeywell International Inc.	1,527	203,076
Roper Technologies Inc.	901	204,707
		<u>820,239</u>
<b>INSURANCE — 4.92%</b>		
Aflac Inc.	2,729	205,712
Alleghany Corp. <sup>a</sup>	219	128,627
Allstate Corp. (The)	2,368	204,453
American Financial Group Inc./OH	2,068	206,490
American International Group Inc.	3,233	205,716
Aon PLC	1,567	205,136
Arch Capital Group Ltd. <sup>a</sup>	2,149	208,990
Arthur J Gallagher & Co.	3,550	201,392
Assurant Inc.	2,030	198,899



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Athene Holding Ltd. Class A <sup>a</sup>	4,126	\$ 203,329	Zillow Group Inc. Class C <sup>a,b</sup>	4,726	\$ 205,676
Axis Capital Holdings Ltd.	3,130	205,265			2,023,657
Chubb Ltd.	1,431	204,905	<b>IT SERVICES — 3.66%</b>		
Cincinnati Financial Corp.	2,900	203,232	Accenture PLC Class A	1,659	206,496
Everest Re Group Ltd.	688	175,199	Alliance Data Systems Corp.	832	200,620
FNF Group	4,881	207,979	Automatic Data Processing Inc.	2,019	206,685
Hartford Financial Services Group Inc. (The)	4,109	202,944	Broadridge Financial Solutions Inc.	2,696	204,599
Lincoln National Corp.	3,117	202,543	Cognizant Technology Solutions Corp. Class A	3,054	204,343
Loews Corp.	4,378	206,467	DXC Technology Co. <sup>a</sup>	2,597	201,319
Markel Corp. <sup>a</sup>	206	201,314	Fidelity National Information Services Inc.	2,393	205,487
Marsh & McLennan Companies Inc.	2,670	207,085	First Data Corp. Class A <sup>a,b</sup>	12,256	209,945
MetLife Inc.	3,983	201,500	Fiserv Inc. <sup>a</sup>	1,640	205,459
Principal Financial Group Inc.	3,254	204,709	FleetCor Technologies Inc. <sup>a</sup>	1,448	208,932
Progressive Corp. (The)	4,833	205,064	Gartner Inc. <sup>a</sup>	1,733	207,267
Prudential Financial Inc.	1,927	202,046	Global Payments Inc.	2,212	202,641
Reinsurance Group of America Inc.	1,630	202,951	International Business Machines Corp.	1,331	203,151
RenaissanceRe Holdings Ltd.	759	108,431	Jack Henry & Associates Inc.	1,943	206,366
Torchmark Corp.	2,701	203,926	Leidos Holdings Inc.	3,706	205,905
Travelers Companies Inc. (The)	1,648	205,753	MasterCard Inc. Class A	1,676	205,947
Unum Group	4,491	202,005	Paychex Inc.	3,456	204,699
Willis Towers Watson PLC	1,411	206,895	PayPal Holdings Inc. <sup>a</sup>	4,011	209,414
WR Berkley Corp.	2,984	205,866	Sabre Corp.	8,895	199,515
XL Group Ltd.	4,712	205,867	Total System Services Inc.	3,425	203,959
		6,340,690	Vantiv Inc. Class A <sup>a</sup>	3,241	203,276
<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.94%</b>			Visa Inc. Class A	2,150	204,745
Amazon.com Inc. <sup>a</sup>	205	203,897	Western Union Co. (The)	10,581	201,251
Expedia Inc.	1,401	201,436			4,712,021
Liberty Interactive Corp. QVC Group Series A <sup>a</sup>	8,613	202,061	<b>LEISURE PRODUCTS — 0.48%</b>		
Netflix Inc. <sup>a</sup>	1,253	204,326	Hasbro Inc.	1,961	206,415
Priceline Group Inc. (The) <sup>a</sup>	110	206,480	Mattel Inc.	9,211	211,024
TripAdvisor Inc. <sup>a</sup>	5,131	197,595	Polaris Industries Inc. <sup>b</sup>	2,407	201,225
		1,215,795			618,664
<b>INTERNET SOFTWARE &amp; SERVICES — 1.57%</b>			<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.96%</b>		
Akamai Technologies Inc. <sup>a</sup>	4,251	200,435	Agilent Technologies Inc.	3,445	207,871
Alphabet Inc. Class A <sup>a</sup>	101	99,696	Illumina Inc. <sup>a</sup>	1,175	208,398
Alphabet Inc. Class C <sup>a</sup>	107	103,240	Mettler-Toledo International Inc. <sup>a</sup>	354	206,315
CoStar Group Inc. <sup>a</sup>	786	205,594	Quintiles IMS Holdings Inc. <sup>a</sup>	2,412	208,493
eBay Inc. <sup>a</sup>	5,800	198,940	Thermo Fisher Scientific Inc.	1,181	204,065
Facebook Inc. Class A <sup>a</sup>	1,342	203,259	Waters Corp. <sup>a</sup>	1,143	205,306
MercadoLibre Inc. <sup>b</sup>	698	192,027			1,240,448
Twitter Inc. <sup>a</sup>	11,382	208,518			
VeriSign Inc. <sup>a,b</sup>	2,253	203,130			
Yahoo! Inc. <sup>a</sup>	4,037	203,142			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MACHINERY — 3.02%</b>		
AGCO Corp.	3,205	\$ 205,216
Caterpillar Inc.	1,945	205,061
Cummins Inc.	1,311	206,745
Deere & Co.	1,668	204,263
Dover Corp.	2,482	204,889
Flowserve Corp.	4,269	207,046
Fortive Corp.	3,210	200,465
IDEX Corp.	1,894	205,442
Illinois Tool Works Inc.	1,454	205,334
Ingersoll-Rand PLC	2,283	204,557
Middleby Corp. (The) <sup>a</sup>	1,590	204,092
PACCAR Inc.	3,259	205,187
Parker-Hannifin Corp.	1,282	201,877
Pentair PLC	3,069	203,229
Snap-on Inc.	1,273	205,793
Stanley Black & Decker Inc.	1,498	206,185
WABCO Holdings Inc. <sup>a</sup>	1,706	207,825
Wabtec Corp./DE <sup>b</sup>	2,487	203,312
Xylem Inc./NY	3,919	204,337
		<u>3,890,855</u>
<b>MEDIA — 2.88%</b>		
CBS Corp. Class B NVS	3,310	202,274
Charter Communications Inc. Class A <sup>a</sup>	611	211,131
Comcast Corp. Class A	5,064	211,118
Discovery Communications Inc. Class A <sup>a</sup>	3,342	88,563
Discovery Communications Inc. Class C NVS <sup>a</sup>	4,767	123,132
DISH Network Corp. Class A <sup>a</sup>	3,197	203,873
Interpublic Group of Companies Inc. (The)	8,271	206,196
Liberty Broadband Corp. Class C <sup>a</sup>	2,347	209,282
Liberty Global PLC Series A <sup>a</sup>	1,948	59,570
Liberty Global PLC Series C NVS <sup>a</sup>	4,828	143,488
Liberty Media Corp.-Liberty SiriusXM Class A <sup>a</sup>	1,727	71,964
Liberty Media Corp.-Liberty SiriusXM Class C <sup>a</sup>	3,332	138,844
News Corp. Class A	15,529	207,778
Omnicom Group Inc.	2,439	204,193
Scripps Networks Interactive Inc. Class A	3,039	201,243
Sirius XM Holdings Inc. <sup>b</sup>	40,049	210,257

<i>Security</i>	<i>Shares</i>	<i>Value</i>
TEGNA Inc.	8,617	\$ 204,568
Time Warner Inc.	2,052	204,153
Twenty-First Century Fox Inc. Class A	5,285	143,329
Twenty-First Century Fox Inc. Class B	2,215	59,584
Viacom Inc. Class B NVS	5,850	203,521
Walt Disney Co. (The)	1,901	205,194
		<u>3,713,255</u>
<b>METALS &amp; MINING — 0.63%</b>		
Freeport-McMoRan Inc. <sup>a</sup>	17,462	200,638
Newmont Mining Corp.	6,111	208,691
Nucor Corp.	3,493	202,943
Steel Dynamics Inc.	5,920	201,221
		<u>813,493</u>
<b>MORTGAGE REAL ESTATE INVESTMENT — 0.32%</b>		
AGNC Investment Corp.	9,889	205,592
Annaly Capital Management Inc.	17,329	207,602
		<u>413,194</u>
<b>MULTI-UTILITIES — 1.76%</b>		
Ameren Corp.	3,645	206,854
CenterPoint Energy Inc.	7,250	207,422
CMS Energy Corp.	4,309	204,290
Consolidated Edison Inc.	2,490	206,147
Dominion Energy Inc.	2,523	203,783
DTE Energy Co.	1,871	204,912
NiSource Inc.	8,003	208,638
Public Service Enterprise Group Inc.	4,587	206,002
SCANA Corp.	3,005	204,941
Sempra Energy	1,780	207,352
WEC Energy Group Inc.	3,270	205,225
		<u>2,265,566</u>
<b>MULTILINE RETAIL — 0.95%</b>		
Dollar General Corp.	2,819	206,886
Dollar Tree Inc. <sup>a</sup>	2,592	201,398
Kohl's Corp.	5,256	201,988
Macy's Inc.	8,745	205,508
Nordstrom Inc.	4,887	204,277
Target Corp.	3,769	207,860
		<u>1,227,917</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 5.26%</b>		
Anadarko Petroleum Corp.	3,923	198,229
Antero Resources Corp. <sup>a</sup>	9,632	198,130
Apache Corp.	4,282	200,226



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Cabot Oil & Gas Corp.	8,941	\$ 198,401	Mylan NV <sup>a</sup>	5,119	\$ 199,539
Cheniere Energy Inc. <sup>a</sup>	4,059	197,755	Perrigo Co. PLC	2,765	201,430
Chevron Corp.	1,940	200,751	Pfizer Inc.	6,352	207,393
Cimarex Energy Co.	1,841	198,018	Zoetis Inc.	3,258	202,908
Concho Resources Inc. <sup>a,b</sup>	1,590	201,580			2,243,697
ConocoPhillips	4,534	202,625	<b>PROFESSIONAL SERVICES — 0.95%</b>		
Continental Resources Inc./OK <sup>a</sup>	5,094	191,534	Equifax Inc.	1,487	203,422
Devon Energy Corp.	5,718	194,298	IHS Markit Ltd. <sup>a</sup>	4,442	203,666
Diamondback Energy Inc. <sup>a</sup>	2,050	190,158	ManpowerGroup Inc.	1,996	203,332
EOG Resources Inc.	2,240	202,294	Nielsen Holdings PLC	5,320	204,714
EQT Corp.	3,621	200,133	Robert Half International Inc.	4,419	205,439
Exxon Mobil Corp.	2,494	200,767	Verisk Analytics Inc. Class A <sup>a</sup>	2,523	204,085
Hess Corp.	4,274	196,134			1,224,658
HollyFrontier Corp.	8,009	191,415	<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.32%</b>		
Kinder Morgan Inc./DE	10,520	197,355	CBRE Group Inc. Class A <sup>a</sup>	5,938	207,117
Marathon Oil Corp.	15,134	197,045	Jones Lang LaSalle Inc.	1,785	206,114
Marathon Petroleum Corp.	3,895	202,696			413,231
Murphy Oil Corp.	8,123	198,282	<b>ROAD &amp; RAIL — 0.97%</b>		
Newfield Exploration Co. <sup>a</sup>	6,259	203,292	AMERCO	577	213,057
Noble Energy Inc.	6,872	197,158	CSX Corp.	3,798	205,738
Occidental Petroleum Corp.	3,365	198,300	JB Hunt Transport Services Inc.	2,399	204,827
ONEOK Inc.	3,954	196,435	Kansas City Southern	2,191	208,583
Parsley Energy Inc. Class A <sup>a</sup>	6,668	197,706	Norfolk Southern Corp.	1,706	211,595
Phillips 66	2,649	201,615	Union Pacific Corp.	1,862	205,379
Pioneer Natural Resources Co.	1,212	202,234			1,249,179
Plains GP Holdings LP Class A	7,484	199,598	<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 2.73%</b>		
Range Resources Corp.	8,588	198,039	Advanced Micro Devices Inc. <sup>a,b</sup>	18,606	208,201
Targa Resources Corp.	4,928	226,343	Analog Devices Inc.	2,481	212,771
Tesoro Corp.	2,426	201,940	Applied Materials Inc.	4,537	208,158
Valero Energy Corp.	3,233	198,733	Broadcom Ltd.	848	203,079
Williams Companies Inc. (The)	6,828	195,281	Intel Corp.	5,634	203,444
		6,774,500	KLA-Tencor Corp.	1,948	202,592
<b>PERSONAL PRODUCTS — 0.32%</b>			Lam Research Corp.	1,325	205,600
Coty Inc. Class A	10,950	207,393	Marvell Technology Group Ltd.	12,059	207,897
Estee Lauder Companies Inc. (The) Class A	2,183	205,508	Maxim Integrated Products Inc.	4,279	204,536
		412,901	Microchip Technology Inc.	2,498	208,083
<b>PHARMACEUTICALS — 1.74%</b>			Micron Technology Inc. <sup>a</sup>	6,941	213,575
Allergan PLC	909	203,389	NVIDIA Corp.	1,475	212,916
Bristol-Myers Squibb Co.	3,749	202,258	Qorvo Inc. <sup>a,b</sup>	2,592	202,046
Eli Lilly & Co.	2,608	207,518	QUALCOMM Inc.	3,495	200,159
Jazz Pharmaceuticals PLC <sup>a</sup>	1,341	195,196	Skyworks Solutions Inc.	1,923	204,665
Johnson & Johnson	1,599	205,072	Texas Instruments Inc.	2,528	208,535
Mallinckrodt PLC <sup>a</sup>	4,982	214,874	Xilinx Inc.	3,123	208,335
Merck & Co. Inc.	3,135	204,120			3,514,592



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SOFTWARE — 3.79%</b>		
Activision Blizzard Inc.	3,443	\$ 201,691
Adobe Systems Inc. <sup>a</sup>	1,430	202,860
ANSYS Inc. <sup>a</sup>	1,618	204,402
Autodesk Inc. <sup>a,b</sup>	1,794	200,515
CA Inc.	6,398	203,264
Cadence Design Systems Inc. <sup>a</sup>	5,877	206,518
CDK Global Inc.	3,332	204,785
Citrix Systems Inc. <sup>a</sup>	2,452	202,388
Dell Technologies Inc. Class V <sup>a</sup>	2,975	206,435
Electronic Arts Inc. <sup>a</sup>	1,795	203,427
Fortinet Inc. <sup>a</sup>	5,153	202,719
Intuit Inc.	1,476	207,585
Microsoft Corp.	2,934	204,911
Nuance Communications Inc. <sup>a</sup>	10,833	200,519
Oracle Corp.	4,519	205,117
Red Hat Inc. <sup>a</sup>	2,297	205,742
salesforce.com Inc. <sup>a</sup>	2,234	200,256
ServiceNow Inc. <sup>a</sup>	1,951	204,172
Splunk Inc. <sup>a</sup>	3,039	186,108
SS&C Technologies Holdings Inc.	5,420	203,684
Symantec Corp.	6,822	206,775
Synopsys Inc. <sup>a</sup>	2,773	207,615
VMware Inc. Class A <sup>a,b</sup>	2,107	204,695
Workday Inc. Class A <sup>a</sup>	2,029	202,859
		4,879,042
<b>SPECIALTY RETAIL — 3.16%</b>		
Advance Auto Parts Inc.	1,545	206,458
AutoNation Inc. <sup>a,b</sup>	5,252	207,559
AutoZone Inc. <sup>a</sup>	336	203,589
Bed Bath & Beyond Inc.	5,875	202,159
Best Buy Co. Inc.	3,335	198,066
CarMax Inc. <sup>a,b</sup>	3,152	198,040
Dick's Sporting Goods Inc.	4,865	200,097
Foot Locker Inc.	3,424	203,420
Gap Inc. (The)	9,277	208,732
Home Depot Inc. (The)	1,306	200,484
L Brands Inc.	4,056	209,290
Lowe's Companies Inc.	2,507	197,476
O'Reilly Automotive Inc. <sup>a</sup>	838	202,863
Ross Stores Inc.	3,243	207,293
Signet Jewelers Ltd.	4,062	195,382
Staples Inc.	22,550	204,754
Tiffany & Co.	2,376	206,617
TJX Companies Inc. (The)	2,717	204,346

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tractor Supply Co.	3,757	\$ 207,198
Ulta Salon Cosmetics & Fragrance Inc. <sup>a</sup>	696	212,169
		4,075,992
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 1.11%</b>		
Apple Inc.	1,328	202,865
Hewlett Packard Enterprise Co.	10,844	203,976
HP Inc.	11,121	208,630
NetApp Inc.	4,988	201,964
Seagate Technology PLC	4,739	206,478
Western Digital Corp.	2,284	205,697
Xerox Corp.	29,227	206,635
		1,436,245
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.42%</b>		
Coach Inc.	4,434	204,895
Hanesbrands Inc.	10,064	207,821
lululemon athletica Inc. <sup>a</sup>	4,196	202,541
Michael Kors Holdings Ltd. <sup>a</sup>	5,578	185,078
NIKE Inc. Class B	3,902	206,767
PVH Corp.	1,906	201,941
Ralph Lauren Corp.	3,065	207,807
Under Armour Inc. Class A <sup>a,b</sup>	5,411	103,675
Under Armour Inc. Class C <sup>a</sup>	5,512	98,279
VF Corp.	3,849	207,076
		1,825,880
<b>THRIFTS &amp; MORTGAGE FINANCE — 0.16%</b>		
New York Community Bancorp. Inc.	15,764	203,671
		203,671
<b>TOBACCO — 0.48%</b>		
Altria Group Inc.	2,750	207,460
Philip Morris International Inc.	1,710	204,858
Reynolds American Inc.	3,054	205,381
		617,699
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.62%</b>		
Fastenal Co.	4,719	203,719
HD Supply Holdings Inc. <sup>a</sup>	4,944	199,491
United Rentals Inc. <sup>a</sup>	1,834	199,411
WW Grainger Inc.	1,158	199,500
		802,121
<b>TRANSPORTATION INFRASTRUCTURE — 0.16%</b>		
Macquarie Infrastructure Corp.	2,605	202,930
		202,930



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI USA EQUAL WEIGHTED ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>WATER UTILITIES — 0.16%</b>		
American Water Works Co. Inc.	2,623	\$ 205,066
		205,066
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.32%</b>		
Sprint Corp. <sup>a,b</sup>	24,525	208,217
T-Mobile U.S. Inc. <sup>a</sup>	3,010	202,934
		<u>411,151</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$117,219,476)		128,639,616
<b>SHORT-TERM INVESTMENTS — 3.97%</b>		
<b>MONEY MARKET FUNDS — 3.97%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>d,e,f</sup>	4,986,141	4,988,634
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>d,e</sup>	128,001	128,001
		<u>5,116,635</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$5,115,143)		<u>5,116,635</u>

<b>TOTAL INVESTMENTS</b>		<i>Value</i>
<b>IN SECURITIES — 103.78%</b>		
(Cost: \$122,334,619) <sup>g</sup>		\$133,756,251
<b>Other Assets, Less Liabilities — (3.78)%</b>		<u>(4,869,842)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$128,886,409</u>

NVS — Non-Voting Shares

- <sup>a</sup> Non-income earning security.
- <sup>b</sup> All or a portion of this security represents a security on loan.
- <sup>c</sup> Affiliated issuer. See Schedule 1.
- <sup>d</sup> Affiliated money market fund.
- <sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.
- <sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.
- <sup>g</sup> The cost of investments for federal income tax purposes was \$123,005,669. Net unrealized appreciation was \$10,750,582, of which \$15,361,447 represented gross unrealized appreciation on securities and \$4,610,865 represented gross unrealized depreciation on securities.

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the nine months ended May 31, 2017, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
BlackRock Inc.	326	244	(68)	502	\$ 205,438	\$ 2,189	\$ 3,550
PNC Financial Services Group Inc. (The)	1,397	929	(648)	1,678	199,178	2,490	10,073
					<u>\$ 404,616</u>	<u>\$ 4,679</u>	<u>\$ 13,623</u>



### Schedule of Investments (Unaudited) (Continued)

#### *iSHARES® MSCI USA EQUAL WEIGHTED ETF*

May 31, 2017

#### **Schedule 2 — Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$128,639,616	\$ —	\$ —	\$128,639,616
Money market funds	5,116,635	—	—	5,116,635
Total	<u>\$133,756,251</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$133,756,251</u>





## Schedule of Investments (Unaudited)

### iSHARES® MSCI WORLD ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 99.33%</b>					
<b>AUSTRALIA — 2.55%</b>					
AGL Energy Ltd.	12,152	\$ 238,377	Telstra Corp. Ltd.	53,405	\$ 174,932
Amcor Ltd./Australia	19,592	223,738	Transurban Group	29,778	273,112
AMP Ltd.	42,160	158,499	Vicinity Centres	61,752	126,881
APA Group	19,482	138,942	Wesfarmers Ltd.	14,384	457,239
ASX Ltd.	3,723	141,683	Westfield Corp.	32,798	207,052
Aurizon Holdings Ltd.	33,046	135,306	Westpac Banking Corp.	42,846	972,849
Australia & New Zealand Banking Group Ltd.	36,766	766,646	Woodside Petroleum Ltd.	10,292	246,329
Bendigo & Adelaide Bank Ltd.	10,354	86,870	Woolworths Ltd.	17,174	333,054
BHP Billiton Ltd.	43,276	769,982			12,759,189
Brambles Ltd.	23,126	178,531	<b>AUSTRIA — 0.10%</b>		
Cochlear Ltd.	1,674	182,682	Andritz AG	1,798	107,987
Commonwealth Bank of Australia	21,903	1,298,748	Erste Group Bank AG	5,084	184,658
Computershare Ltd.	8,866	95,110	OMV AG	3,534	184,413
Crown Resorts Ltd.	7,130	68,738			477,058
CSL Ltd.	6,510	626,587	<b>BELGIUM — 0.47%</b>		
Dexus	22,085	170,824	Ageas	3,844	155,375
Fortescue Metals Group Ltd.	20,274	73,201	Anheuser-Busch InBev SA/NV	10,168	1,187,412
Goodman Group	31,620	200,086	Colruyt SA	1,984	109,888
GPT Group (The)	41,168	160,593	Groupe Bruxelles Lambert SA	1,054	102,510
Incitec Pivot Ltd.	37,882	96,448	KBC Group NV	3,735	281,317
Insurance Australia Group Ltd.	37,138	175,837	Proximus SADP	2,418	86,996
James Hardie Industries PLC	9,184	133,869	Solvay SA	1,061	138,876
LendLease Group	13,082	159,036	UCB SA	2,170	153,291
Macquarie Group Ltd.	4,412	294,456	Umicore SA	2,294	152,094
Medibank Pvt Ltd.	46,378	94,947			2,367,759
Mirvac Group	93,310	158,379	<b>CANADA — 3.38%</b>		
National Australia Bank Ltd.	33,914	760,448	Agnico Eagle Mines Ltd.	4,154	200,796
Newcrest Mining Ltd.	12,214	192,220	Agrium Inc.	1,860	171,885
Oil Search Ltd.	21,846	115,632	Alimentation Couche-Tard Inc. Class B <sup>b</sup>	5,952	275,325
Orica Ltd.	7,130	104,460	ARC Resources Ltd.	6,262	78,211
Origin Energy Ltd. <sup>a</sup>	29,574	169,526	Bank of Montreal	8,618	578,510
QBE Insurance Group Ltd.	19,778	189,936	Bank of Nova Scotia (The)	15,562	878,164
Ramsay Health Care Ltd.	2,542	130,442	Barrick Gold Corp.	17,918	296,356
Rio Tinto Ltd.	5,766	269,612	BCE Inc.	2,232	101,148
Santos Ltd. <sup>a</sup>	26,673	66,719	BlackBerry Ltd. <sup>a,b</sup>	9,238	97,667
Scentre Group	89,797	284,778	Brookfield Asset Management Inc. Class A	11,656	441,318
Sonic Healthcare Ltd.	8,432	145,380	Cameco Corp.	8,122	74,864
South32 Ltd.	83,952	164,995	Canadian Imperial Bank of Commerce	5,146	402,399
Stockland	53,326	187,377	Canadian National Railway Co.	10,788	836,475
Suncorp Group Ltd.	16,695	172,012	Canadian Natural Resources Ltd.	14,880	428,983
Sydney Airport	16,308	90,325	Canadian Pacific Railway Ltd.	2,108	333,547
Tatts Group Ltd.	30,628	95,764	Canadian Tire Corp. Ltd. Class A	1,178	134,100



### Schedule of Investments (Unaudited) (Continued)

*i*SHARES® MSCI WORLD ETF  
May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Canadian Utilities Ltd. Class A	2,976	\$ 90,071	SNC-Lavalin Group Inc.	2,914	\$ 111,818
Cenovus Energy Inc.	15,438	137,727	Sun Life Financial Inc.	7,750	254,470
CGI Group Inc. Class A <sup>a</sup>	3,720	184,444	Suncor Energy Inc.	22,392	700,921
CI Financial Corp.	4,588	91,203	Teck Resources Ltd. Class B <sup>b</sup>	7,688	136,889
Constellation Software Inc./Canada <sup>b</sup>	372	192,401	TELUS Corp.	1,396	47,481
Crescent Point Energy Corp.	7,936	68,860	Thomson Reuters Corp.	4,712	205,546
Enbridge Inc.	21,870	841,963	Toronto-Dominion Bank (The)	23,622	1,126,273
Encana Corp.	14,694	142,839	Tourmaline Oil Corp. <sup>a</sup>	3,658	73,149
Fairfax Financial Holdings Ltd.	372	163,234	TransCanada Corp.	11,904	552,676
Finning International Inc.	4,402	83,758	Trisura Group Ltd. <sup>a</sup>	69	1,047
First Quantum Minerals Ltd.	9,582	80,802	Valeant Pharmaceuticals International Inc. <sup>a,b</sup>	5,146	62,482
Fortis Inc./Canada	5,890	193,920	Vermilion Energy Inc.	2,728	85,372
Franco-Nevada Corp.	2,914	217,617	Wheaton Precious Metals Corp.	8,060	164,697
George Weston Ltd.	1,550	140,128			16,896,122
Gildan Activewear Inc.	4,712	136,438	<b>DENMARK — 0.68%</b>		
Goldcorp Inc. <sup>b</sup>	12,772	173,704	AP Moller – Maersk A/S Class A	124	225,288
Great-West Lifeco Inc.	3,720	92,484	Carlsberg A/S Class B <sup>b</sup>	1,838	200,305
Husky Energy Inc. <sup>a</sup>	6,159	70,906	Coloplast A/S Class B <sup>b</sup>	2,356	201,915
IGM Financial Inc.	1,798	52,421	Danske Bank A/S	9,466	355,839
Imperial Oil Ltd.	4,712	133,333	DSV A/S	4,659	283,868
Intact Financial Corp.	2,294	157,576	Genmab A/S <sup>a</sup>	896	191,364
Inter Pipeline Ltd.	6,216	123,105	Novo Nordisk A/S Class B	26,350	1,120,768
Loblaw Companies Ltd.	3,472	196,259	Novozymes A/S Class B	4,278	193,858
Magna International Inc. Class A	5,394	241,486	Pandora A/S	1,804	171,105
Manulife Financial Corp.	26,040	449,776	Vestas Wind Systems A/S	3,364	299,236
Metro Inc.	5,952	199,355	William Demant Holding A/S <sup>a</sup>	6,572	172,547
National Bank of Canada	5,208	205,436			3,416,093
Onex Corp. <sup>b</sup>	2,108	153,242	<b>FINLAND — 0.38%</b>		
Open Text Corp.	4,588	149,763	Elisa OYJ	3,038	118,441
Pembina Pipeline Corp.	7,564	241,754	Fortum OYJ	5,456	86,998
Potash Corp. of Saskatchewan Inc.	12,524	206,863	Kone OYJ Class B	5,208	258,326
Power Corp. of Canada	5,084	108,478	Metso OYJ	3,374	114,884
Power Financial Corp.	3,596	85,833	Nokia OYJ	79,878	507,050
PrairieSky Royalty Ltd.	4,526	97,644	Sampo OYJ Class A	5,208	264,885
Restaurant Brands International Inc.	3,286	201,072	Stora Enso OYJ Class R	10,044	127,176
RioCan REIT	4,960	92,906	UPM-Kymmene OYJ	8,246	232,743
Rogers Communications Inc. Class B	5,146	240,022	Wartsila OYJ Abp	3,472	206,340
Royal Bank of Canada	18,972	1,311,480			1,916,843
Saputo Inc.	5,208	173,896	<b>FRANCE — 3.87%</b>		
Shaw Communications Inc. Class B	5,586	119,354	Accor SA	3,224	153,227
			Air Liquide SA	5,105	622,852
			Airbus SE	8,060	662,268
			Alstom SA <sup>a</sup>	3,844	134,778
			Atos SE	2,046	293,803



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
AXA SA	24,676	\$ 658,741	Thales SA	1,984	\$ 219,353
BNP Paribas SA	14,819	1,046,830	Total SA	29,512	1,568,714
Bolloré SA	29,450	135,778	Unibail-Rodamco SE	1,320	340,879
Bouygues SA	2,852	122,286	Valeo SA	3,906	272,191
Bureau Veritas SA	5,085	116,677	Veolia Environnement SA	6,510	143,408
Cap Gemini SA	2,356	244,162	Vinci SA	6,634	579,861
Carrefour SA	7,812	204,198	Vivendi SA	15,128	328,406
Casino Guichard Perrachon SA	992	61,230			19,376,317
Christian Dior SE	868	248,116	<b>GERMANY — 3.37%</b>		
Cie. de Saint-Gobain	6,448	360,907	adidas AG	2,790	534,135
Cie. Generale des Etablissements Michelin Class B	2,666	335,767	Allianz SE Registered	5,890	1,131,923
Credit Agricole SA	14,632	224,428	BASF SE	12,152	1,145,667
Danone SA	7,812	580,486	Bayer AG Registered	11,222	1,490,321
Dassault Systemes SE	2,356	217,615	Bayerische Motoren Werke AG	4,526	423,903
Edenred	3,844	101,494	Beiersdorf AG	2,693	289,504
Engie SA	18,476	282,246	Brenntag AG	3,348	193,889
Essilor International SA	2,914	387,808	Commerzbank AG <sup>a</sup>	19,407	204,876
Eutelsat Communications SA	4,030	103,777	Continental AG	1,506	335,312
Groupe Eurotunnel SE Registered	11,718	138,160	Daimler AG Registered	12,108	879,694
Hermes International	443	219,163	Deutsche Bank AG Registered <sup>b</sup>	29,848	522,761
Iliad SA	620	160,981	Deutsche Boerse AG	2,646	275,168
Ingenico Group SA	868	84,469	Deutsche Lufthansa AG Registered	3,458	67,252
Kering	1,240	410,506	Deutsche Post AG Registered	14,198	519,123
Klepierre	4,240	177,270	Deutsche Telekom AG Registered	42,099	839,107
L'Oreal SA	3,224	690,455	E.ON SE	29,788	260,872
Lagardere SCA	2,790	87,783	Fresenius Medical Care AG & Co. KGaA	3,410	326,550
Legrand SA	3,906	268,062	Fresenius SE & Co. KGaA	5,828	499,449
LVMH Moët Hennessy Louis Vuitton SE	3,782	966,037	GEA Group AG <sup>b</sup>	3,782	155,548
Orange SA	25,916	455,789	Hannover Rueck SE	1,240	147,804
Pernod Ricard SA	3,100	421,451	HeidelbergCement AG	2,480	231,133
Peugeot SA	7,378	145,605	Henkel AG & Co. KGaA	1,922	238,931
Publicis Groupe SA	2,852	218,562	Infineon Technologies AG	18,972	420,067
Renault SA	2,680	250,405	Lanxess AG	2,294	171,363
Safran SA	4,464	395,558	Linde AG	2,728	521,345
Sanofi	15,686	1,555,223	MAN SE	1,302	137,786
Schneider Electric SE	7,397	570,277	Merck KGaA	2,294	277,178
SCOR SE	2,728	107,505	Muenchener Rueckversicherungs-Gesellschaft AG		
SES SA	5,828	144,310	in Muenchen Registered	2,232	441,112
Societe BIC SA	620	75,819	Osram Licht AG	1,985	152,165
Societe Generale SA	10,540	553,144	ProSiebenSat.1 Media SE Registered	3,669	155,934
Sodexo SA	1,550	211,684	QIAGEN NV <sup>b</sup>	4,944	166,619
STMicroelectronics NV	13,571	224,102			
Suez	5,022	91,711			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
RWE AG <sup>a</sup>	7,316	\$ 148,741	CNH Industrial NV	18,315	\$ 203,378
SAP SE	13,330	1,430,606	Enel SpA	97,298	520,580
Siemens AG Registered	10,540	1,505,826	Eni SpA	33,914	537,340
thyssenkrupp AG	6,510	172,837	Ferrari NV	2,596	224,779
Vonovia SE	8,432	331,625	Fiat Chrysler Automobiles NV <sup>a,b</sup>	15,376	161,578
Zalando SE <sup>a,b,c</sup>	2,170	103,731	Intesa Sanpaolo SpA	182,280	522,273
		16,849,857	Leonardo SpA	3,996	70,458
<b>HONG KONG — 1.28%</b>			Luxottica Group SpA	2,852	173,022
AIA Group Ltd.	173,600	1,230,858	Saipem SpA <sup>a</sup>	11,064	44,912
Bank of East Asia Ltd. (The) <sup>b</sup>	49,600	209,413	Snam SpA	46,788	214,767
BOC Hong Kong Holdings Ltd. <sup>b</sup>	93,000	419,502	Telecom Italia SpA/Milano <sup>a</sup>	217,128	203,386
Cheung Kong Property Holdings Ltd.	62,000	465,450	Tenaris SA	8,370	126,592
CK Hutchison Holdings Ltd. <sup>b</sup>	31,000	404,186	Terna Rete Elettrica Nazionale SpA	30,566	172,888
CLP Holdings Ltd.	31,000	338,943	UniCredit SpA <sup>a</sup>	25,818	452,034
Galaxy Entertainment Group Ltd.	62,000	358,437			4,078,695
Hang Seng Bank Ltd.	18,600	392,649	<b>JAPAN — 8.58%</b>		
Hong Kong & China Gas Co. Ltd. <sup>b</sup>	202,271	432,449	Aeon Co. Ltd.	12,400	187,595
Hong Kong Exchanges & Clearing Ltd. <sup>b</sup>	15,100	381,160	Aisin Seiki Co. Ltd.	6,200	306,117
Jardine Matheson Holdings Ltd.	6,200	396,118	Ajinomoto Co. Inc.	12,400	265,862
Li & Fung Ltd. <sup>b</sup>	132,000	54,376	ANA Holdings Inc.	62,000	203,462
Link REIT <sup>b</sup>	62,000	489,320	Asahi Group Holdings Ltd.	12,400	495,731
MTR Corp. Ltd.	62,000	353,265	Asahi Kasei Corp.	62,000	596,817
New World Development Co. Ltd.	204,333	254,353	Astellas Pharma Inc.	37,200	470,445
Sands China Ltd. <sup>b</sup>	49,600	228,827	Bridgestone Corp.	12,400	521,633
		6,409,306	Canon Inc.	18,600	635,782
<b>IRELAND — 0.17%</b>			Casio Computer Co. Ltd.	6,500	101,099
Bank of Ireland <sup>a</sup>	379,878	102,949	Chubu Electric Power Co. Inc.	18,600	252,883
CRH PLC	10,540	379,923	Chugai Pharmaceutical Co. Ltd.	6,200	236,036
Kerry Group PLC Class A	2,728	241,086	Chugoku Electric Power Co. Inc. (The)	18,600	212,096
Paddy Power Betfair PLC	1,252	131,284	Concordia Financial Group Ltd.	24,800	114,351
		855,242	Dai-ichi Life Holdings Inc.	15,200	253,528
<b>ISRAEL — 0.22%</b>			Daiichi Sankyo Co. Ltd.	13,300	292,074
Bank Hapoalim BM	35,712	237,925	Daikin Industries Ltd.	6,200	608,591
Check Point Software Technologies Ltd. <sup>a,b</sup>	2,046	229,254	Daiwa House Industry Co. Ltd.	12,400	405,802
Mobileye NV <sup>a</sup>	2,542	157,350	Denso Corp.	6,200	264,685
Nice Ltd.	1,736	135,131	Dentsu Inc.	6,200	316,209
Teva Pharmaceutical Industries Ltd. ADR	12,710	354,101	East Japan Railway Co.	6,200	595,135
		1,113,761	Eisai Co. Ltd.	6,200	327,198
<b>ITALY — 0.82%</b>			FANUC Corp.	2,500	492,155
Assicurazioni Generali SpA	15,624	246,847	Fast Retailing Co. Ltd.	700	234,842
Atlantia SpA	7,316	203,861	FUJIFILM Holdings Corp.	6,200	226,392
			Fujitsu Ltd.	62,000	452,897
			Hakuhodo DY Holdings Inc.	12,400	164,272



### Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI WORLD ETF*  
May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Hitachi Ltd.	62,000	\$ 374,910	Mitsui Fudosan Co. Ltd.	8,800	\$ 208,571
Honda Motor Co. Ltd.	24,800	699,024	Mizuho Financial Group Inc.	378,200	659,375
Hoya Corp.	6,200	305,781	MS&AD Insurance Group Holdings Inc.	8,100	284,564
Hulic Co. Ltd.	12,400	117,289	Murata Manufacturing Co. Ltd.	2,400	333,137
Iida Group Holdings Co. Ltd.	6,200	102,488	Nagoya Railroad Co. Ltd.	62,000	289,859
INPEX Corp.	24,800	228,411	NEC Corp.	30,000	77,859
ITOCHU Corp.	24,800	352,764	Nidec Corp.	6,200	615,319
Japan Airlines Co. Ltd.	6,200	181,932	Nikon Corp.	12,400	191,408
Japan Exchange Group Inc.	12,400	200,714	Nintendo Co. Ltd.	1,500	456,436
Japan Retail Fund Investment Corp.	124	241,418	Nippon Paint Holdings Co. Ltd.	6,200	246,968
Japan Tobacco Inc.	18,600	699,865	Nippon Steel & Sumitomo Metal Corp.	12,447	265,238
JFE Holdings Inc.	12,400	207,050	Nippon Telegraph & Telephone Corp.	12,400	595,191
JTEKT Corp.	6,200	93,237	Nissan Motor Co. Ltd.	43,400	416,594
JXTG Holdings Inc.	55,800	243,414	Nitto Denko Corp.	6,200	498,478
Kansai Electric Power Co. Inc. (The)	18,600	260,789	Nomura Holdings Inc.	68,200	409,132
Kao Corp.	6,200	391,505	Nomura Real Estate Master Fund Inc.	124	186,810
KDDI Corp.	24,800	687,587	NTT DOCOMO Inc.	24,800	609,320
Kirin Holdings Co. Ltd.	18,600	392,991	Olympus Corp.	6,200	226,785
Kobe Steel Ltd. <sup>a</sup>	6,200	56,794	Omron Corp.	6,200	259,583
Komatsu Ltd.	18,600	442,945	Ono Pharmaceutical Co. Ltd.	6,200	129,063
Konami Holdings Corp.	6,200	304,996	Oriental Land Co. Ltd./Japan <sup>b</sup>	6,200	401,092
Konica Minolta Inc.	18,600	146,499	ORIX Corp.	24,800	392,010
Kubota Corp.	18,600	294,680	Otsuka Holdings Co. Ltd.	6,200	280,047
Kuraray Co. Ltd.	18,600	334,879	Panasonic Corp.	37,200	477,846
Kyocera Corp.	6,200	357,754	Rakuten Inc. <sup>b</sup>	18,600	226,392
Kyushu Electric Power Co. Inc.	12,400	153,844	Recruit Holdings Co. Ltd.	6,200	329,104
Kyushu Financial Group Inc.	18,600	114,542	Resona Holdings Inc.	43,400	222,406
M3 Inc.	6,200	178,569	Ricoh Co. Ltd.	18,600	157,095
Marubeni Corp.	43,400	268,441	Sekisui House Ltd.	12,400	213,049
Marui Group Co. Ltd.	6,200	90,321	Seven & I Holdings Co. Ltd.	12,400	527,913
Mazda Motor Corp.	12,400	169,318	Seven Bank Ltd. <sup>b</sup>	37,200	136,239
Mitsubishi Chemical Holdings Corp.	43,400	329,076	Shin-Etsu Chemical Co. Ltd.	6,200	556,842
Mitsubishi Corp.	24,800	497,413	Shionogi & Co. Ltd.	6,200	331,852
Mitsubishi Electric Corp.	22,400	309,308	Shiseido Co. Ltd.	6,200	209,012
Mitsubishi Estate Co. Ltd.	13,600	254,389	SoftBank Group Corp.	12,400	1,009,515
Mitsubishi Heavy Industries Ltd.	62,000	244,838	Sompo Holdings Inc.	6,200	239,624
Mitsubishi Motors Corp.	12,400	80,510	Sony Corp.	18,600	678,504
Mitsubishi UFJ Financial Group Inc.	180,400	1,127,082	Subaru Corp.	6,200	209,965
Mitsubishi UFJ Lease & Finance Co. Ltd.	43,400	221,739	Sumitomo Corp.	31,000	395,962
Mitsui & Co. Ltd.	31,100	420,582	Sumitomo Electric Industries Ltd.	18,600	295,269
			Sumitomo Mitsui Financial Group Inc.	18,600	668,413



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Sumitomo Mitsui Trust Holdings Inc.	6,200	\$ 210,246	Unilever NV CVA	21,576	\$1,230,094
Sumitomo Realty & Development Co. Ltd.	4,000	120,812	Wolters Kluwer NV	6,262	274,975
Suzuki Motor Corp.	6,200	292,381			6,919,091
Systemx Corp.	6,200	368,911	<b>NEW ZEALAND — 0.04%</b>		
T&D Holdings Inc.	12,400	175,709	Fletcher Building Ltd.	19,716	105,790
Takeda Pharmaceutical Co. Ltd.	12,400	639,931	Spark New Zealand Ltd.	39,990	106,720
Terumo Corp.	6,200	252,295			212,510
Tohoku Electric Power Co. Inc.	12,400	184,343	<b>NORWAY — 0.23%</b>		
Tokio Marine Holdings Inc.	12,400	527,015	DNB ASA	15,376	261,245
Tokyo Electric Power Co. Holdings Inc. <sup>a</sup>	31,000	127,269	Norsk Hydro ASA	23,932	129,372
Tokyo Gas Co. Ltd.	62,000	322,376	Orkla ASA	15,162	152,027
Tokyu Fudosan Holdings Corp.	24,800	148,910	Statoil ASA	16,306	284,402
Toshiba Corp. <sup>a,b</sup>	62,000	141,285	Telenor ASA	9,858	163,278
Toyota Motor Corp.	37,200	1,995,482	Yara International ASA	3,720	138,731
Unicharm Corp.	6,200	167,972			1,129,055
USS Co. Ltd.	6,200	124,970	<b>PORTUGAL — 0.04%</b>		
Yahoo Japan Corp.	43,500	195,895	EDP – Energias de Portugal SA	30,283	111,490
Yamada Denki Co. Ltd.	24,800	130,296	Galp Energia SGPS SA	3,923	60,569
Yamaha Corp.	6,200	200,714			172,059
Yamato Holdings Co. Ltd.	6,200	134,894	<b>SINGAPORE — 0.46%</b>		
Yokogawa Electric Corp.	6,200	107,702	Ascendas REIT	101,765	192,731
		42,900,626	CapitaLand Ltd. <sup>b</sup>	86,800	223,369
<b>NETHERLANDS — 1.38%</b>			CapitaLand Mall Trust <sup>b</sup>	136,400	196,209
Aegon NV	25,792	128,542	DBS Group Holdings Ltd.	23,400	346,247
AerCap Holdings NV <sup>a</sup>	3,162	139,191	Genting Singapore PLC	142,600	121,634
Akzo Nobel NV	3,721	311,770	Global Logistic Properties Ltd. <sup>b</sup>	86,800	181,958
Altice NV Class A <sup>a,b</sup>	4,244	105,732	Hutchison Port Holdings Trust <sup>b</sup>	173,600	70,308
Altice NV Class B <sup>a,b</sup>	2,418	60,349	Oversea-Chinese Banking Corp. Ltd.	43,400	329,092
ArcelorMittal <sup>a</sup>	9,072	196,939	Singapore Press Holdings Ltd. <sup>b</sup>	3,700	8,478
ASML Holding NV	5,208	688,127	Singapore Telecommunications Ltd. <sup>b</sup>	136,400	370,727
Gemalto NV	1,612	95,747	United Overseas Bank Ltd. <sup>b</sup>	16,800	279,069
Heineken Holding NV	1,860	173,077			2,319,822
Heineken NV	3,286	323,950	<b>SPAIN — 1.32%</b>		
ING Groep NV	50,778	850,217	Abertis Infraestructuras SA	11,507	210,722
Koninklijke Ahold Delhaize NV	18,807	415,145	ACS Actividades de Construccion y Servicios SA	4,118	164,691
Koninklijke DSM NV	3,039	226,434	Aena SA <sup>c</sup>	1,240	250,570
Koninklijke KPN NV	54,188	184,814	Amadeus IT Group SA	6,882	401,257
Koninklijke Philips NV	13,779	487,457	Banco Bilbao Vizcaya Argentaria SA	87,919	716,969
NN Group NV	3,658	131,629	Banco de Sabadell SA	84,639	174,554
NXP Semiconductors NV <sup>a</sup>	4,340	476,966	Banco Santander SA	193,477	1,257,743
Randstad Holding NV	2,123	122,947			
RELX NV	14,203	294,989			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bankia SA	102,858	\$ 118,440	Telefonaktiebolaget LM Ericsson Class B	43,090	\$ 314,917
Bankinter SA	15,066	138,854	Telia Co. AB	29,106	133,468
CaixaBank SA	59,229	279,999	Volvo AB Class B	21,711	355,635
Distribuidora Internacional de Alimentacion SA	11,842	72,960			5,556,693
Enagas SA	537	15,981			
Endesa SA	3,930	98,174	<b>SWITZERLAND — 3.20%</b>		
Ferrovial SA	8,122	183,166	ABB Ltd. Registered	26,722	671,951
Ferrovial SA New <sup>a</sup>	120	2,712	Actelion Ltd. <sup>a</sup>	1,312	376,969
Gas Natural SDG SA	4,092	103,165	Adecco Group AG Registered	2,604	194,314
Grifols SA	6,262	177,378	Baloise Holding AG Registered	1,178	180,435
Iberdrola SA	70,755	564,745	Cie. Financiere Richemont SA Class A Registered	7,378	616,136
Industria de Diseno Textil SA <sup>b</sup>	14,260	583,607	Credit Suisse Group AG Registered	26,172	359,762
International Consolidated Airlines Group SA	15,872	123,848	Geberit AG Registered	744	348,643
Red Electrica Corp. SA	1,519	34,120	Givaudan SA Registered	124	254,652
Repsol SA	17,200	288,477	Julius Baer Group Ltd.	3,658	189,601
Telefonica SA	57,263	638,385	Kuehne + Nagel International AG Registered	1,522	245,867
		6,600,517	LafargeHolcim Ltd. Registered	6,696	402,431
			Nestle SA Registered	41,540	3,548,428
<b>SWEDEN — 1.11%</b>			Novartis AG Registered	29,698	2,434,036
Alfa Laval AB	5,766	116,317	Partners Group Holding AG	558	342,280
Assa Abloy AB Class B	15,500	348,772	Roche Holding AG	9,362	2,571,877
Atlas Copco AB Class A	8,122	301,099	Schindler Holding AG Participation Certificates	744	159,712
Atlas Copco AB Class B	6,944	229,812	Schindler Holding AG Registered	744	154,867
Boliden AB	5,584	153,134	SGS SA Registered	124	295,406
Electrolux AB Class B	3,906	125,667	Sonova Holding AG Registered	1,364	226,123
Hennes & Mauritz AB Class B	12,400	309,464	Swatch Group AG (The) Bearer	682	264,468
Hexagon AB Class B	4,402	193,181	Swiss Life Holding AG Registered	558	186,336
Investor AB Class B	6,820	315,882	Swiss Prime Site AG Registered	846	77,994
Kinnevik AB Class B	3,968	114,169	Swiss Re AG	4,278	390,416
Lundin Petroleum AB <sup>a,b</sup>	5,456	106,164	Swisscom AG Registered	352	168,951
Millicom International Cellular SA SDR	1,366	80,149	UBS Group AG	49,052	780,736
Nordea Bank AB	37,944	488,133	Zurich Insurance Group AG	1,922	565,545
Sandvik AB	20,961	329,094			16,007,936
Skandinaviska Enskilda Banken AB Class A	19,592	236,685	<b>UNITED KINGDOM — 6.68%</b>		
Skanska AB Class B	6,944	165,615	3i Group PLC	16,213	187,325
SKF AB Class B	6,200	127,073	Aberdeen Asset Management PLC	16,554	61,760
Svenska Cellulosa AB SCA Class B	8,680	306,877	Admiral Group PLC	3,906	102,715
Svenska Handelsbanken AB Class A	20,708	292,180	Anglo American PLC <sup>a</sup>	19,654	261,716
Swedbank AB Class A	11,470	276,999	Antofagasta PLC	9,672	100,013
Swedish Match AB	4,030	136,207	Ashtead Group PLC	7,524	152,107
			Associated British Foods PLC	5,270	203,827



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
AstraZeneca PLC	17,050	\$1,152,040	National Grid PLC	45,694	\$ 642,682
Auto Trader Group PLC <sup>c</sup>	22,878	122,893	Next PLC	2,294	129,119
Aviva PLC	51,410	348,431	Old Mutual PLC	73,160	177,747
Babcock International Group PLC	8,246	99,320	Pearson PLC	11,904	108,571
BAE Systems PLC	46,190	396,831	Prudential PLC	35,092	786,443
Barclays PLC	225,060	610,137	Randgold Resources Ltd.	1,160	110,291
BHP Billiton PLC	29,636	448,774	Reckitt Benckiser Group PLC	8,742	895,842
BP PLC	252,526	1,521,435	RELX PLC	16,864	362,045
British American Tobacco PLC	25,296	1,805,870	Rio Tinto PLC	16,988	680,399
British Land Co. PLC (The)	13,206	108,086	Rolls-Royce Holdings PLC	26,412	295,788
BT Group PLC	116,684	466,285	Royal Bank of Scotland Group PLC <sup>a</sup>	53,940	181,048
Bunzl PLC	7,254	227,746	Royal Dutch Shell PLC Class A ADR	56,884	1,542,123
Burberry Group PLC	7,378	172,872	Royal Dutch Shell PLC Class B	52,021	1,439,500
Capita PLC	11,408	85,786	RSA Insurance Group PLC	18,183	146,826
Carnival PLC	3,224	206,853	Sage Group PLC (The)	20,646	192,035
Centrica PLC	73,718	193,473	Segro PLC	21,604	140,285
Cobham PLC <sup>b</sup>	51,232	88,625	Severn Trent PLC	5,332	172,084
Compass Group PLC	24,314	524,182	Shire PLC	12,356	713,248
Croda International PLC	2,998	153,379	Sky PLC	13,578	173,708
Diageo PLC	34,596	1,039,278	Smith & Nephew PLC	12,958	226,499
Experian PLC	14,632	305,627	Smiths Group PLC	7,874	162,944
G4S PLC	30,256	126,942	SSE PLC	12,728	247,290
GKN PLC	28,954	130,824	Standard Chartered PLC <sup>a</sup>	45,757	432,334
GlaxoSmithKline PLC	65,906	1,449,361	Standard Life PLC	27,367	135,241
Glencore PLC	167,590	616,815	Tate & Lyle PLC	14,942	142,356
Hammerson PLC	12,896	97,475	Taylor Wimpey PLC	56,482	148,091
HSBC Holdings PLC	265,422	2,314,921	Tesco PLC <sup>a</sup>	118,730	281,565
IMI PLC	7,253	117,415	TUI AG	8,308	128,488
Imperial Brands PLC	13,516	633,206	Unilever PLC	17,794	994,996
Inmarsat PLC	8,060	83,241	United Utilities Group PLC	12,834	170,485
InterContinental Hotels Group PLC	3,453	194,933	Vodafone Group PLC	342,367	1,023,181
Intertek Group PLC	3,720	206,452	Weir Group PLC (The)	4,464	104,653
Intu Properties PLC	22,755	79,902	Whitbread PLC	3,224	178,592
Investec PLC	12,338	96,841	Wolseley PLC	4,041	266,575
ITV PLC	56,730	143,322	WPP PLC	17,608	396,430
J Sainsbury PLC	27,914	101,260			33,434,122
Johnson Matthey PLC	3,226	129,603	<b>UNITED STATES — 59.00%</b>		
Kingfisher PLC	31,992	134,267	3M Co.	7,998	1,635,351
Land Securities Group PLC	11,470	158,437	Abbott Laboratories	22,425	1,023,925
Legal & General Group PLC	77,686	252,527	AbbVie Inc.	21,514	1,420,354
Lloyds Banking Group PLC	919,522	837,944	Accenture PLC Class A	8,246	1,026,380
London Stock Exchange Group PLC	5,274	233,190	Activision Blizzard Inc.	9,921	581,172
Marks & Spencer Group PLC	23,064	113,887	Acuity Brands Inc.	682	111,105
Meggitt PLC	16,120	104,467			





### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Adobe Systems Inc. <sup>a</sup>	6,758	\$ 958,690	Archer-Daniels-Midland Co.	8,060	\$ 335,135
Advance Auto Parts Inc.	1,116	149,131	Arconic Inc.	5,502	151,140
AES Corp./VA	9,114	106,452	Arrow Electronics Inc. <sup>a</sup>	1,860	140,597
Aetna Inc.	4,712	682,580	Assurant Inc.	1,240	121,495
Affiliated Managers Group Inc.	1,116	171,697	AT&T Inc.	81,158	3,127,018
Aflac Inc.	5,270	397,253	Autodesk Inc. <sup>a</sup>	3,348	374,206
AGCO Corp.	1,736	111,156	Autoliv Inc.	1,364	151,295
Agilent Technologies Inc.	5,332	321,733	Automatic Data Processing Inc.	5,952	609,306
AGNC Investment Corp.	5,938	123,451	AutoZone Inc. <sup>a</sup>	496	300,536
Air Products & Chemicals Inc.	2,852	410,859	AvalonBay Communities Inc.	1,984	379,420
Akamai Technologies Inc. <sup>a</sup>	2,666	125,702	Avery Dennison Corp.	1,984	167,172
Albemarle Corp.	1,861	211,410	Avnet Inc.	2,852	104,611
Alexion Pharmaceuticals Inc. <sup>a</sup>	3,224	316,049	Axis Capital Holdings Ltd.	1,922	126,045
Alkermes PLC <sup>a</sup>	2,604	150,407	Baker Hughes Inc.	5,642	311,156
Alleghany Corp. <sup>a</sup>	111	65,195	Ball Corp.	5,208	213,007
Allergan PLC	5,270	1,179,162	Bank of America Corp.	137,144	3,073,397
Alliance Data Systems Corp.	806	194,351	Bank of New York Mellon Corp. (The)	14,880	701,146
Alliant Energy Corp.	4,526	187,693	Baxter International Inc.	6,634	393,463
Allstate Corp. (The)	5,332	460,365	BB&T Corp.	10,541	439,033
Alphabet Inc. Class A <sup>a</sup>	4,030	3,977,973	Becton Dickinson and Co.	3,046	576,395
Alphabet Inc. Class C <sup>a</sup>	4,216	4,067,850	Bed Bath & Beyond Inc.	2,666	91,737
Altria Group Inc.	25,855	1,950,501	Berkshire Hathaway Inc. Class B <sup>a</sup>	15,712	2,596,879
Amazon.com Inc. <sup>a</sup>	5,456	5,426,647	Best Buy Co. Inc.	4,340	257,753
Ameren Corp.	4,092	232,221	Biogen Inc. <sup>a</sup>	2,976	737,364
American Airlines Group Inc.	2,604	126,060	BioMarin Pharmaceutical Inc. <sup>a</sup>	2,604	228,215
American Electric Power Co. Inc.	6,572	471,738	BlackRock Inc. <sup>d</sup>	1,612	659,695
American Express Co.	10,664	820,488	Boeing Co. (The)	7,936	1,489,032
American International Group Inc.	14,136	899,474	BorgWarner Inc.	3,038	129,145
American Tower Corp.	5,952	780,843	Boston Properties Inc.	2,356	285,830
American Water Works Co. Inc.	3,906	305,371	Boston Scientific Corp. <sup>a</sup>	20,212	546,330
Ameriprise Financial Inc.	2,480	299,559	Bristol-Myers Squibb Co.	22,692	1,224,233
AmerisourceBergen Corp.	2,604	238,969	Broadcom Ltd.	5,456	1,306,603
AMETEK Inc.	4,154	253,477	Brown-Forman Corp. Class B	3,472	180,370
Amgen Inc.	9,920	1,539,981	Bunge Ltd.	2,170	173,535
Amphenol Corp. Class A	4,650	346,890	CA Inc.	4,774	151,670
Anadarko Petroleum Corp.	7,502	379,076	Cabot Oil & Gas Corp.	9,238	204,991
Analog Devices Inc.	5,319	456,157	Campbell Soup Co.	3,658	210,884
Annaly Capital Management Inc.	13,702	164,150	Capital One Financial Corp.	6,882	529,363
ANSYS Inc. <sup>a</sup>	1,675	211,603	Cardinal Health Inc.	4,464	331,631
Anthem Inc.	3,596	655,731	CarMax Inc. <sup>a</sup>	3,162	198,668
Aon PLC	3,968	519,451	Carnival Corp.	5,022	321,760
Apache Corp.	5,208	243,526	Caterpillar Inc.	7,502	790,936
Apple Inc.	72,354	11,052,797	CBRE Group Inc. Class A <sup>a</sup>	5,518	192,468
Applied Materials Inc.	16,521	757,983	CBS Corp. Class B NVS	5,828	356,149
Arch Capital Group Ltd. <sup>a</sup>	2,542	247,209			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
CDK Global Inc.	2,542	\$ 156,231	Coty Inc. Class A	6,718	\$ 127,239
Celanese Corp. Series A	2,418	209,278	CR Bard Inc.	1,116	343,092
Celgene Corp. <sup>a</sup>	10,478	1,198,788	Crown Castle International Corp.	4,960	504,184
Centene Corp. <sup>a</sup>	2,914	211,644	Crown Holdings Inc. <sup>a</sup>	2,976	171,834
CenterPoint Energy Inc.	6,510	186,251	CSX Corp.	13,144	712,010
CenturyLink Inc.	7,502	187,175	Cummins Inc.	2,356	371,541
Cerner Corp. <sup>a</sup>	4,216	275,516	CVS Health Corp.	14,074	1,081,305
CF Industries Holdings Inc.	3,540	95,226	Danaher Corp.	8,122	689,883
CH Robinson Worldwide Inc.	2,356	157,876	Darden Restaurants Inc.	2,170	192,978
Charles Schwab Corp. (The)	16,864	653,480	DaVita Inc. <sup>a</sup>	2,480	164,325
Charter Communications Inc. Class A <sup>a</sup>	2,945	1,017,645	Deere & Co.	3,658	447,959
Cheniere Energy Inc. <sup>a</sup>	3,472	169,156	Dell Technologies Inc. Class V <sup>a</sup>	3,411	236,689
Chevron Corp.	25,110	2,598,383	Delphi Automotive PLC	3,676	323,378
Chipotle Mexican Grill Inc. <sup>a</sup>	434	207,170	Delta Air Lines Inc.	1,446	71,042
Chubb Ltd.	5,899	844,678	DENTSPLY SIRONA Inc.	3,782	240,233
Church & Dwight Co. Inc.	4,216	217,799	Devon Energy Corp.	6,820	231,744
Cigna Corp.	3,596	579,783	Dick's Sporting Goods Inc.	1,550	63,751
Cimarex Energy Co.	1,488	160,049	Digital Realty Trust Inc.	2,542	300,439
Cincinnati Financial Corp.	2,356	165,108	Discover Financial Services	5,952	349,382
Cintas Corp.	1,798	226,332	Discovery Communications Inc. Class A <sup>a</sup>	2,108	55,862
Cisco Systems Inc.	65,472	2,064,332	Discovery Communications Inc. Class C NVS <sup>a</sup>	4,030	104,095
CIT Group Inc.	3,720	167,586	DISH Network Corp. Class A <sup>a</sup>	3,162	201,641
Citigroup Inc.	38,502	2,330,911	Dollar General Corp.	4,092	300,312
Citizens Financial Group Inc.	8,150	277,915	Dollar Tree Inc. <sup>a</sup>	3,286	255,322
Citrix Systems Inc. <sup>a</sup>	2,666	220,052	Dominion Energy Inc.	7,998	645,998
Clorox Co. (The)	1,985	269,424	Dover Corp.	2,790	230,314
CME Group Inc.	4,588	538,127	Dow Chemical Co. (The)	14,756	914,282
CMS Energy Corp.	4,712	223,396	DR Horton Inc.	5,456	178,357
Coach Inc.	4,216	194,821	Dr Pepper Snapple Group Inc.	3,224	299,219
Coca-Cola Co. (The)	53,754	2,444,194	DTE Energy Co.	2,666	291,980
Cognizant Technology Solutions Corp. Class A	8,308	555,888	Duke Energy Corp.	8,680	743,702
Colgate-Palmolive Co.	11,222	856,912	Duke Realty Corp.	7,688	220,415
Comcast Corp. Class A	63,736	2,657,154	DXC Technology Co. <sup>a</sup>	4,265	330,623
Comerica Inc.	4,340	297,550	Eastman Chemical Co.	2,356	188,739
Conagra Brands Inc.	6,386	246,116	Eaton Corp. PLC	6,076	470,161
Concho Resources Inc. <sup>a</sup>	2,046	259,392	Eaton Vance Corp. NVS	2,480	115,494
ConocoPhillips	16,368	731,486	eBay Inc. <sup>a</sup>	15,190	521,017
Consolidated Edison Inc.	4,464	369,575	Ecolab Inc.	3,906	518,873
Constellation Brands Inc. Class A	2,604	475,881	Edison International	4,898	399,530
Continental Resources Inc./OK <sup>a,b</sup>	1,620	60,912	Edwards Lifesciences Corp. <sup>a</sup>	3,100	356,717
Core Laboratories NV	868	88,744	El du Pont de Nemours & Co.	11,780	929,678
Corning Inc.	15,004	436,616	Electronic Arts Inc. <sup>a</sup>	4,278	484,826
Costco Wholesale Corp.	5,828	1,051,546	Eli Lilly & Co.	13,826	1,100,135

**Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI WORLD ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Emerson Electric Co.	8,742	\$ 516,827	General Mills Inc.	7,998	\$ 453,807
Entergy Corp.	2,790	220,577	General Motors Co.	16,864	572,196
EOG Resources Inc.	7,688	694,303	Genuine Parts Co.	2,232	206,728
EQT Corp.	2,560	141,491	GGP Inc.	7,998	178,195
Equifax Inc.	2,108	288,374	Gilead Sciences Inc.	17,422	1,130,514
Equinix Inc.	1,116	492,167	Global Payments Inc.	2,666	244,232
Equity Residential	5,084	330,918	Goldman Sachs Group Inc. (The)	4,960	1,047,850
Essex Property Trust Inc.	1,054	270,794	Goodyear Tire & Rubber Co. (The)	4,092	131,844
Estee Lauder Companies Inc. (The) Class A	3,100	291,834	H&R Block Inc.	3,472	92,147
Everest Re Group Ltd.	313	79,705	Halliburton Co.	11,656	526,735
Eversource Energy	4,588	284,777	Hanesbrands Inc.	5,642	116,507
Exelon Corp.	11,966	434,485	Harley-Davidson Inc.	2,542	134,751
Expedia Inc.	1,674	240,688	Harris Corp.	2,465	276,474
Expeditors International of Washington Inc.	3,224	172,097	Hartford Financial Services Group Inc. (The)	5,766	284,783
Express Scripts Holding Co. <sup>a</sup>	8,680	518,630	Hasbro Inc.	1,613	169,784
Exxon Mobil Corp.	55,304	4,451,972	HCA Healthcare Inc. <sup>a</sup>	4,340	355,489
F5 Networks Inc. <sup>a</sup>	1,178	150,937	HCP Inc.	6,882	215,682
Facebook Inc. Class A <sup>a</sup>	31,930	4,836,118	Helmerich & Payne Inc.	1,612	84,888
Fastenal Co.	4,278	184,681	Henry Schein Inc. <sup>a</sup>	1,426	262,341
Federal Realty Investment Trust	1,550	190,247	Hershey Co. (The)	2,046	235,842
FedEx Corp.	3,658	709,067	Hess Corp.	3,968	182,092
Fidelity National Information Services Inc.	4,464	383,324	Hewlett Packard Enterprise Co.	23,126	435,000
Fifth Third Bancorp.	11,036	261,995	Hilton Worldwide Holdings Inc.	2,544	169,100
First Republic Bank/CA	2,480	228,408	HollyFrontier Corp.	2,666	63,717
FirstEnergy Corp.	6,138	179,475	Hologic Inc. <sup>a</sup>	5,580	241,670
Fiserv Inc. <sup>a</sup>	3,720	466,042	Home Depot Inc. (The)	16,430	2,522,169
FleetCor Technologies Inc. <sup>a</sup>	1,303	188,010	Honeywell International Inc.	9,424	1,253,298
Flex Ltd. <sup>a</sup>	10,726	185,131	Hormel Foods Corp.	4,898	164,720
FLIR Systems Inc.	2,728	103,364	Host Hotels & Resorts Inc.	10,168	182,922
Flowserve Corp.	2,790	135,315	HP Inc.	24,242	454,780
Fluor Corp.	2,666	119,597	Humana Inc.	2,046	475,204
FMC Corp.	2,294	172,899	Huntington Bancshares Inc./OH	15,600	195,624
FNF Group	3,968	169,076	IHS Markit Ltd. <sup>a</sup>	5,270	241,629
Foot Locker Inc.	1,940	115,255	Illinois Tool Works Inc.	4,712	665,429
Ford Motor Co.	46,562	517,769	Illumina Inc. <sup>a</sup>	2,170	384,871
Fortive Corp.	4,360	272,282	Incyte Corp. <sup>a</sup>	2,542	328,757
Franklin Resources Inc.	5,394	225,415	Ingersoll-Rand PLC	3,968	355,533
Freeport-McMoRan Inc. <sup>a</sup>	17,174	197,329	Intel Corp.	62,311	2,250,050
Gap Inc. (The)	3,658	82,305	Intercontinental Exchange Inc.	8,060	485,131
Garmin Ltd.	1,674	87,115	International Business Machines Corp.	11,966	1,826,371
General Dynamics Corp.	3,658	743,488	International Flavors & Fragrances Inc.	1,426	196,631
General Electric Co.	118,854	3,254,222	International Paper Co.	5,456	288,513



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Interpublic Group of Companies Inc. (The)	6,882	\$ 171,568	Lowe's Companies Inc.	11,966	\$ 942,562
Intuit Inc.	3,720	523,181	lululemon athletica Inc. <sup>a</sup>	1,736	83,797
Intuitive Surgical Inc. <sup>a</sup>	620	567,102	LyondellBasell Industries NV Class A	4,712	379,410
Invesco Ltd.	6,510	206,367	M&T Bank Corp.	2,170	339,540
Iron Mountain Inc.	4,235	147,886	Macerich Co. (The)	1,984	113,901
Jacobs Engineering Group Inc.	2,480	130,002	Macy's Inc.	4,402	103,447
Jazz Pharmaceuticals PLC <sup>a</sup>	992	144,396	Mallinckrodt PLC <sup>a</sup>	1,737	74,917
JB Hunt Transport Services Inc.	1,612	137,633	ManpowerGroup Inc.	1,240	126,319
JM Smucker Co. (The)	1,922	245,728	Marathon Oil Corp.	12,649	164,690
Johnson & Johnson	36,580	4,691,385	Marathon Petroleum Corp.	7,440	387,178
Johnson Controls International PLC	13,087	546,513	Markel Corp. <sup>a</sup>	248	242,358
JPMorgan Chase & Co.	47,864	3,932,028	Marriott International Inc./MD Class A	4,658	501,434
Juniper Networks Inc.	6,944	203,668	Marsh & McLennan Companies Inc.	6,635	514,611
Kansas City Southern	1,674	159,365	Martin Marietta Materials Inc.	930	208,413
Kellogg Co.	3,906	279,670	Marvell Technology Group Ltd.	7,440	128,266
KeyCorp	16,182	282,700	Masco Corp.	5,704	212,474
Kimberly-Clark Corp.	4,774	619,331	MasterCard Inc. Class A	12,710	1,561,805
Kimco Realty Corp.	5,912	103,696	Mattel Inc.	4,960	113,634
Kinder Morgan Inc./DE	26,226	492,000	Maxim Integrated Products Inc.	4,650	222,270
KLA-Tencor Corp.	3,410	354,640	McCormick & Co. Inc./MD NVS	2,232	232,463
Kohl's Corp.	2,914	111,985	McDonald's Corp.	11,346	1,711,998
Kraft Heinz Co. (The)	7,936	731,699	McKesson Corp.	3,162	515,691
Kroger Co. (The)	12,710	378,504	Mead Johnson Nutrition Co.	2,790	249,482
L Brands Inc.	3,286	169,558	Medtronic PLC	18,042	1,520,580
L3 Technologies Inc.	1,364	229,957	Merck & Co. Inc.	36,642	2,385,761
Laboratory Corp. of America Holdings <sup>a</sup>	1,674	232,686	MetLife Inc.	12,028	608,497
Lam Research Corp.	2,955	458,527	MGM Resorts International	6,510	206,497
Las Vegas Sands Corp.	5,766	340,944	Michael Kors Holdings Ltd. <sup>a</sup>	2,480	82,286
Leggett & Platt Inc.	3,038	158,037	Microchip Technology Inc. <sup>b</sup>	3,658	304,711
Leucadia National Corp.	6,200	151,218	Micron Technology Inc. <sup>a</sup>	14,920	459,088
Level 3 Communications Inc. <sup>a</sup>	4,464	265,697	Microsoft Corp.	99,138	6,923,798
Liberty Global PLC Series A <sup>a,b</sup>	3,844	117,550	Mohawk Industries Inc. <sup>a</sup>	992	237,386
Liberty Global PLC Series C NVS <sup>a</sup>	8,432	250,599	Molson Coors Brewing Co. Class B	2,666	252,710
Liberty Interactive Corp. QVC Group Series A <sup>a</sup>	7,440	174,542	Mondelez International Inc. Class A	21,080	982,117
Liberty Media Corp.-Liberty SiriusXM Class C <sup>a</sup>	4,774	198,933	Monsanto Co.	5,890	691,604
Liberty Property Trust	3,162	129,927	Monster Beverage Corp. <sup>a</sup>	5,766	291,529
Lincoln National Corp.	3,472	225,611	Moody's Corp.	2,914	345,163
LKQ Corp. <sup>a</sup>	5,332	167,905	Morgan Stanley	19,902	830,709
Lockheed Martin Corp.	3,560	1,000,823	Mosaic Co. (The)	5,022	113,648
Loews Corp.	4,340	204,674	Motorola Solutions Inc.	2,418	202,072



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**Schedule of Investments (Unaudited) (Continued)***iSHARES® MSCI WORLD ETF*

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Murphy Oil Corp.	2,418	\$ 59,023	PNC Financial Services Group Inc. (The) <sup>d</sup>	6,510	\$ 772,737
Mylan NV <sup>a</sup>	6,262	244,093	PPG Industries Inc.	3,844	408,848
Nasdaq Inc.	2,170	146,800	PPL Corp.	9,566	381,779
National Oilwell Varco Inc.	5,456	178,248	Praxair Inc.	3,720	492,119
Navient Corp.	6,944	100,202	Priceline Group Inc. (The) <sup>a</sup>	682	1,280,175
NetApp Inc.	4,092	165,685	Principal Financial Group Inc.	4,154	261,328
Netflix Inc. <sup>a</sup>	5,890	960,482	Procter & Gamble Co. (The)	33,954	2,991,008
New York Community Bancorp. Inc.	7,564	97,727	Progressive Corp. (The)	8,433	357,812
Newell Brands Inc.	6,348	336,127	Prologis Inc.	7,564	420,105
Newfield Exploration Co. <sup>a</sup>	2,826	91,788	Prudential Financial Inc.	5,890	617,566
Newmont Mining Corp.	8,122	277,366	Public Service Enterprise Group Inc.	7,626	342,484
News Corp. Class A	5,273	70,553	Public Storage	2,170	467,309
NextEra Energy Inc.	6,218	879,474	PulteGroup Inc.	5,580	126,499
Nielsen Holdings PLC	4,960	190,861	PVH Corp.	1,240	131,378
NIKE Inc. Class B	17,856	946,189	Qorvo Inc. <sup>a</sup>	2,121	165,332
Noble Energy Inc.	6,696	192,108	QUALCOMM Inc.	19,592	1,122,034
Nordstrom Inc.	2,170	90,706	Quest Diagnostics Inc.	2,232	242,775
Norfolk Southern Corp.	4,030	499,841	Ralph Lauren Corp.	806	54,647
Northern Trust Corp.	3,100	271,064	Range Resources Corp.	2,976	68,627
Northrop Grumman Corp.	2,480	642,866	Raytheon Co.	4,154	681,298
Nucor Corp.	4,340	252,154	Realty Income Corp.	4,154	228,179
NVIDIA Corp.	7,688	1,109,763	Red Hat Inc. <sup>a</sup>	3,203	286,893
O'Reilly Automotive Inc. <sup>a</sup>	1,426	345,206	Regency Centers Corp.	2,976	181,119
Occidental Petroleum Corp.	10,044	591,893	Regeneron Pharmaceuticals Inc. <sup>a</sup>	1,116	512,311
Omnicom Group Inc.	3,534	295,866	Regions Financial Corp.	18,972	262,572
ONEOK Inc.	3,412	169,508	Reinsurance Group of America Inc.	832	103,592
Oracle Corp.	40,486	1,837,660	RenaissanceRe Holdings Ltd.	403	57,573
PACCAR Inc.	4,898	308,378	Republic Services Inc.	4,216	268,180
Palo Alto Networks Inc. <sup>a,b</sup>	1,426	169,109	Reynolds American Inc.	11,414	767,591
Parker-Hannifin Corp.	2,232	351,473	Robert Half International Inc.	2,604	121,060
Patterson Companies Inc.	1,736	76,662	Rockwell Automation Inc.	2,108	334,582
Paychex Inc.	4,712	279,092	Rockwell Collins Inc.	2,232	243,400
PayPal Holdings Inc. <sup>a</sup>	15,686	818,966	Roper Technologies Inc.	1,674	380,333
Pentair PLC	3,162	209,388	Ross Stores Inc.	5,952	380,452
People's United Financial Inc.	6,386	105,816	Royal Caribbean Cruises Ltd.	2,356	259,584
PepsiCo Inc.	18,538	2,166,536	S&P Global Inc.	3,906	557,816
Perrigo Co. PLC	2,108	153,568	salesforce.com Inc. <sup>a</sup>	8,742	783,633
Pfizer Inc.	80,414	2,625,517	SBA Communications Corp. <sup>a</sup>	1,860	257,015
PG&E Corp.	6,758	462,112	SCANA Corp.	2,418	164,908
Philip Morris International Inc.	20,708	2,480,818	Schlumberger Ltd.	18,053	1,256,308
Phillips 66	6,262	476,601	Scripps Networks Interactive Inc. Class A	1,364	90,324
Pinnacle West Capital Corp.	2,170	191,719			
Pioneer Natural Resources Co.	2,356	393,122			
Plains GP Holdings LP Class A	2,356	62,835			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

May 31, 2017

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Seagate Technology PLC	4,154	\$ 180,990	Trimble Inc. <sup>a</sup>	4,154	\$ 149,710
SEI Investments Co.	3,348	167,701	TripAdvisor Inc. <sup>a</sup>	1,674	64,466
Sempra Energy	3,162	368,341	Twenty-First Century Fox Inc. Class A	16,988	460,715
ServiceNow Inc. <sup>a</sup>	2,480	259,532	Twenty-First Century Fox Inc. Class B	3,720	100,068
Sherwin-Williams Co. (The)	1,116	370,255	Twitter Inc. <sup>a</sup>	10,354	189,685
Signet Jewelers Ltd.	1,116	53,680	Tyson Foods Inc. Class A	4,464	255,966
Simon Property Group Inc.	4,157	641,217	U.S. Bancorp.	21,886	1,113,779
Sirius XM Holdings Inc. <sup>b</sup>	43,400	227,850	UDR Inc.	4,898	189,112
Skyworks Solutions Inc.	2,852	303,538	Ulta Salon Cosmetics & Fragrance Inc. <sup>a</sup>	930	283,501
SL Green Realty Corp.	1,452	146,696	Under Armour Inc. Class A <sup>a,b</sup>	2,790	53,456
Southern Co. (The)	11,966	605,599	Under Armour Inc. Class C <sup>a,b</sup>	2,802	49,960
Southwest Airlines Co.	1,922	115,493	Union Pacific Corp.	11,160	1,230,948
Splunk Inc. <sup>a</sup>	2,108	129,094	United Parcel Service Inc. Class B	8,618	913,249
Sprint Corp. <sup>a,b</sup>	13,150	111,643	United Rentals Inc. <sup>a</sup>	1,550	168,531
Stanley Black & Decker Inc.	2,356	324,280	United Technologies Corp.	10,416	1,263,252
Staples Inc.	11,160	101,333	UnitedHealth Group Inc.	12,834	2,248,260
Starbucks Corp.	19,158	1,218,640	Universal Health Services Inc. Class B	1,364	155,032
State Street Corp.	4,705	383,269	Unum Group	3,410	153,382
Stericycle Inc. <sup>a</sup>	1,426	116,604	Valero Energy Corp.	6,324	388,736
Stryker Corp.	4,464	638,173	Varian Medical Systems Inc. <sup>a</sup>	1,798	178,038
SunTrust Banks Inc.	7,254	387,146	Ventas Inc.	5,094	338,700
Symantec Corp.	10,501	318,285	VEREIT Inc.	15,996	132,287
Synchrony Financial	11,722	314,736	VeriSign Inc. <sup>a,b</sup>	1,984	178,877
Synopsys Inc. <sup>a</sup>	3,472	259,949	Verisk Analytics Inc. Class A <sup>a</sup>	2,542	205,622
Sysco Corp.	7,688	419,457	Verizon Communications Inc.	54,064	2,521,545
T Rowe Price Group Inc.	3,596	253,302	Vertex Pharmaceuticals Inc. <sup>a</sup>	3,720	459,792
T-Mobile U.S. Inc. <sup>a</sup>	4,402	296,783	VF Corp.	4,836	260,177
Target Corp.	7,316	403,477	Viacom Inc. Class B NVS	4,960	172,558
TD Ameritrade Holding Corp.	3,782	141,296	Visa Inc. Class A	24,986	2,379,417
TE Connectivity Ltd.	4,650	366,652	VMware Inc. Class A <sup>a,b</sup>	1,178	114,443
TechnipFMC PLC <sup>a</sup>	7,502	217,183	Vornado Realty Trust	2,604	240,089
Tesla Inc. <sup>a,b</sup>	1,922	655,421	Vulcan Materials Co.	2,170	270,490
Tesoro Corp.	1,860	154,826	Wal-Mart Stores Inc.	20,584	1,617,902
Texas Instruments Inc.	13,082	1,079,134	Walgreens Boots Alliance Inc.	12,276	994,601
Textron Inc.	4,526	216,343	Walt Disney Co. (The)	20,150	2,174,991
Thermo Fisher Scientific Inc.	5,394	932,029	Waste Connections Inc.	2,790	265,468
Tiffany & Co.	2,046	177,920	Waste Management Inc.	6,200	452,042
Time Warner Inc.	10,478	1,042,456	Waters Corp. <sup>a</sup>	1,488	267,275
TJX Companies Inc. (The)	9,114	685,464	Weatherford International PLC <sup>a,b</sup>	15,810	75,888
Toll Brothers Inc.	3,844	141,882	WEC Energy Group Inc.	5,024	315,306
Torchmark Corp.	2,243	169,346	Wells Fargo & Co.	63,116	3,227,752
Total System Services Inc.	3,348	199,373			
Tractor Supply Co.	2,108	116,256			
TransDigm Group Inc.	930	249,314			
Travelers Companies Inc. (The)	3,844	479,923			



### Schedule of Investments (Unaudited) (Continued)

#### iSHARES® MSCI WORLD ETF

May 31, 2017

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Welltower Inc.	5,022	\$ 364,296
Western Digital Corp.	4,046	364,383
Western Union Co. (The)	8,370	159,197
WestRock Co.	3,605	196,184
Weyerhaeuser Co.	10,788	355,572
Whirlpool Corp.	1,178	218,566
Whole Foods Market Inc.	4,836	169,212
Williams Companies Inc. (The)	11,408	326,269
Willis Towers Watson PLC	1,798	263,641
Workday Inc. Class A <sup>a</sup>	1,799	179,864
WR Berkley Corp.	2,232	153,986
WW Grainger Inc.	930	160,220
Wyndham Worldwide Corp.	1,798	181,580
Wynn Resorts Ltd.	1,240	159,588
Xcel Energy Inc.	7,192	344,569
Xerox Corp.	12,834	90,736
Xilinx Inc.	4,154	277,113
XL Group Ltd.	3,906	170,653
Xylem Inc./NY	4,216	219,822
Yahoo! Inc. <sup>a</sup>	12,586	633,328
Yum! Brands Inc.	5,394	391,820
Zillow Group Inc. Class C <sup>a</sup>	2,313	100,662
Zimmer Biomet Holdings Inc.	2,666	317,814
Zoetis Inc.	7,440	463,363
		<u>295,171,753</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$466,310,810)		496,940,426
<b>PREFERRED STOCKS — 0.18%</b>		
<b>GERMANY — 0.18%</b>		
Henkel AG & Co. KGaA, Preference Shares	2,418	339,744
Porsche Automobil Holding SE, Preference Shares	2,046	117,222
Volkswagen AG, Preference Shares	2,790	419,622
		<u>876,588</u>
<b>UNITED KINGDOM — 0.00%</b>		
Rolls-Royce Holdings PLC, Preference Shares <sup>a</sup>	1,633,284	2,108
		<u>2,108</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$976,130)		878,696

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>RIGHTS — 0.00%</b>		
<b>SWITZERLAND — 0.00%</b>		
Credit Suisse Group AG (Expires 06/07/17) <sup>a</sup>	24,906	\$ 11,584
		<u>11,584</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$0)		11,584
<b>SHORT-TERM INVESTMENTS — 1.73%</b>		
<b>MONEY MARKET FUNDS — 1.73%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.16% <sup>e,f,g</sup>	7,617,238	7,621,047
BlackRock Cash Funds: Treasury, SL Agency Shares 0.73% <sup>e,f</sup>	1,019,752	1,019,752
		<u>8,640,799</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$8,638,028)		<u>8,640,799</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.24%</b>		
(Cost: \$475,924,969) <sup>h</sup>		506,471,505
<b>Other Assets, Less Liabilities — (1.24)%</b>		<u>(6,185,692)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$500,285,813</u>

ADR — American Depositary Receipts  
NVS — Non-Voting Shares  
SDR — Swedish Depositary Receipts

<sup>a</sup> Non-income earning security.  
<sup>b</sup> All or a portion of this security represents a security on loan.  
<sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
<sup>d</sup> Affiliated issuer. See Schedule 1.  
<sup>e</sup> Affiliated money market fund.  
<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.  
<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.  
<sup>h</sup> The cost of investments for federal income tax purposes was \$477,370,975. Net unrealized appreciation was \$29,100,530, of which \$50,739,878 represented gross unrealized appreciation on securities and \$21,639,348 represented gross unrealized depreciation on securities.



### Schedule of Investments (Unaudited) (Continued)

*iSHARES® MSCI WORLD ETF*  
May 31, 2017

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the nine months ended May 31, 2017, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
BlackRock Inc.	1,080	682	(150)	1,612	\$ 659,695	\$ 5,847	\$ 5,742
PNC Financial Services Group Inc. (The)	4,120	2,802	(412)	6,510	772,737	8,271	2,821
					<u>\$ 1,432,432</u>	<u>\$ 14,118</u>	<u>\$ 8,563</u>

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of May 31, 2017. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$496,937,714	\$ 2,712	\$ —	\$496,940,426
Preferred stocks	876,588	2,108	—	878,696
Rights	11,584	—	—	11,584
Money market funds	8,640,799	—	—	8,640,799
Total	<u>\$506,466,685</u>	<u>\$ 4,820</u>	<u>\$ —</u>	<u>\$506,471,505</u>





**Item 2. Controls and Procedures.**

- (a) The President (the Registrant's Principal Executive Officer) and Chief Financial Officer (the Registrant's Principal Financial Officer) have concluded that, based on their evaluation as of a date within 90 days of the filing date of this report, the disclosure controls and procedures of the Registrant (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are reasonably designed to achieve the purposes described in Section 4(a) of the certifications filed with this Form N-Q.
- (b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

- (a) Certifications of the President (the Registrant's Principal Executive Officer) and Chief Financial Officer (the Registrant's Principal Financial Officer) as required by Rule 30a-2(a) under the Investment Company Act of 1940 are filed with this Form N-Q as exhibits.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

iShares, Inc.

By: /s/ Martin Small  
Martin Small, President (Principal Executive Officer)

Date: July 28, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Martin Small  
Martin Small, President (Principal Executive Officer)

Date: July 28, 2017

By: /s/ Jack Gee  
Jack Gee, Treasurer and Chief Financial Officer (Principal Financial Officer)

Date: July 28, 2017



**Form N-Q Exhibit for Item 3(a)**

I, Martin Small, certify that:

1. I have reviewed this report on Form N-Q for the following forty-eight series of iShares, Inc.: iShares Core MSCI Emerging Markets ETF, iShares Currency Hedged MSCI Emerging Markets ETF, iShares Edge MSCI Min Vol EM Currency Hedged ETF, iShares Edge MSCI Min Vol Emerging Markets ETF, iShares Edge MSCI Min Vol Global ETF, iShares Edge MSCI Multifactor Emerging Markets ETF, iShares MSCI Australia ETF, iShares MSCI Austria Capped ETF, iShares MSCI Belgium Capped ETF, iShares MSCI Brazil Capped ETF, iShares MSCI BRIC ETF, iShares MSCI Canada ETF, iShares MSCI Chile Capped ETF, iShares MSCI Colombia Capped ETF, iShares MSCI EM ESG Optimized ETF, iShares MSCI Emerging Markets Asia ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Emerging Markets Small-Cap ETF, iShares MSCI Eurozone ETF, iShares MSCI France ETF, iShares MSCI Frontier 100 ETF, iShares MSCI Germany ETF, iShares MSCI Global Agriculture Producers ETF, iShares MSCI Global Energy Producers ETF, iShares MSCI Global Gold Miners ETF, iShares MSCI Global Metals & Mining Producers ETF, iShares MSCI Global Silver Miners ETF, iShares MSCI Hong Kong ETF, iShares MSCI Israel Capped ETF, iShares MSCI Italy Capped ETF, iShares MSCI Japan ETF, iShares MSCI Japan Small-Cap ETF, iShares MSCI Malaysia ETF, iShares MSCI Mexico Capped ETF, iShares MSCI Netherlands ETF, iShares MSCI Pacific ex Japan ETF, iShares MSCI Russia Capped ETF, iShares MSCI Singapore Capped ETF, iShares MSCI South Africa ETF, iShares MSCI South Korea Capped ETF, iShares MSCI Spain Capped ETF, iShares MSCI Sweden Capped ETF, iShares MSCI Switzerland Capped ETF, iShares MSCI Taiwan Capped ETF, iShares MSCI Thailand Capped ETF, iShares MSCI Turkey ETF, iShares MSCI USA Equal Weighted ETF and iShares MSCI World ETF;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the Registrant as of the end of the fiscal quarter for which the report is filed;
4. The Registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the Registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and
5. The Registrant's other certifying officer and I have disclosed to the Registrant's auditors and the audit committee of the Registrant's Board of Directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Date: July 28, 2017

/s/ Martin Small	President
Martin Small	(Principal Executive Officer)
[Signature]	[Title]



**Form N-Q Exhibit for Item 3(a)**

I, Jack Gee, certify that:

1. I have reviewed this report on Form N-Q for the following forty-eight series of iShares, Inc.: iShares Core MSCI Emerging Markets ETF, iShares Currency Hedged MSCI Emerging Markets ETF, iShares Edge MSCI Min Vol EM Currency Hedged ETF, iShares Edge MSCI Min Vol Emerging Markets ETF, iShares Edge MSCI Min Vol Global ETF, iShares Edge MSCI Multifactor Emerging Markets ETF, iShares MSCI Australia ETF, iShares MSCI Austria Capped ETF, iShares MSCI Belgium Capped ETF, iShares MSCI Brazil Capped ETF, iShares MSCI BRIC ETF, iShares MSCI Canada ETF, iShares MSCI Chile Capped ETF, iShares MSCI Colombia Capped ETF, iShares MSCI EM ESG Optimized ETF, iShares MSCI Emerging Markets Asia ETF, iShares MSCI Emerging Markets ETF, iShares MSCI Emerging Markets Small-Cap ETF, iShares MSCI Eurozone ETF, iShares MSCI France ETF, iShares MSCI Frontier 100 ETF, iShares MSCI Germany ETF, iShares MSCI Global Agriculture Producers ETF, iShares MSCI Global Energy Producers ETF, iShares MSCI Global Gold Miners ETF, iShares MSCI Global Metals & Mining Producers ETF, iShares MSCI Global Silver Miners ETF, iShares MSCI Hong Kong ETF, iShares MSCI Israel Capped ETF, iShares MSCI Italy Capped ETF, iShares MSCI Japan ETF, iShares MSCI Japan Small-Cap ETF, iShares MSCI Malaysia ETF, iShares MSCI Mexico Capped ETF, iShares MSCI Netherlands ETF, iShares MSCI Pacific ex Japan ETF, iShares MSCI Russia Capped ETF, iShares MSCI Singapore Capped ETF, iShares MSCI South Africa ETF, iShares MSCI South Korea Capped ETF, iShares MSCI Spain Capped ETF, iShares MSCI Sweden Capped ETF, iShares MSCI Switzerland Capped ETF, iShares MSCI Taiwan Capped ETF, iShares MSCI Thailand Capped ETF, iShares MSCI Turkey ETF, iShares MSCI USA Equal Weighted ETF and iShares MSCI World ETF;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the Registrant as of the end of the fiscal quarter for which the report is filed;
4. The Registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the Registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and
5. The Registrant's other certifying officer and I have disclosed to the Registrant's auditors and the audit committee of the Registrant's Board of Directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Date: July 28, 2017

/s/ Jack Gee

Jack Gee

[Signature]

Treasurer and Chief Financial Officer  
(Principal Financial Officer)

[Title]