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ASX Release

1 August 2017

GRAYS SCHEME BECOMES EFFECTIVE

Eclipx Group Limited (**Eclipx**) (**ASX:ECX**) is pleased to announce that the orders made by the Federal Court of Australia (**Court**) on 31 July 2017 approving the scheme of arrangement between Grays eCommerce Group Limited (**Grays**) (**ASX:GEG**) and its shareholders (**Scheme**), under which Leasing Finance (Australia) Pty Ltd, a wholly-owned subsidiary of Eclipx, will acquire all the ordinary shares in Grays, have today been lodged with the Australian Securities and Investments Commission.

Accordingly, the Scheme is now legally effective. Grays shares will be suspended from trading on ASX from the close of trading today, 1 August 2017.

Implementation of the Scheme is expected to occur on 11 August 2017.

ENDS

Investor enquiries

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About Eclix

Eclix Group Limited (ECX) is a leading provider of fleet and equipment leasing and management, and vehicle rental to corporate, SME and consumers in Australia and corporate and SME customers in New Zealand.

As at 31 March 2017, Eclix managed or financed 104,260 vehicles with A\$2.1 billion in assets under management across Australia and New Zealand under six primary brand names, "FleetPartners", "FleetPlus", "CarLoans.com.au", "FleetChoice" and "AutoSelect" and "Right2Drive".

About Grays

Grays eCommerce Group Limited (GEG) is one of Australia's leading eCommerce groups. By leveraging existing operations, sourcing capabilities, and eCommerce experience, Grays eCommerce Group is well positioned to be the leading online international auctioneer by unlocking real value for our business partners, vendors and customers.

The Company's B2B business comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, as well as DMS Davlan and Bryan Andrews Auctions. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The B2B business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The Company also provides an auction based site for wine and other consumer product categories.