

1 August 2017
Code: TAU

Update to Timetable for Demerger and Jimmy Crow Prospectus

Trustees Australia Directors advise an updated timetable for the series of transactions leading to the Completion of the Jimmy Crow Demerger and the Cashwerkz Merger / Acquisition following the approval of all resolutions at the General Meeting of the Company on 31 July 2017.

Additionally, it was advised in the Notice of Meeting lodged with ASIC on 30 June 2017 in respect of Resolutions 4 and 5 in respect of Director Placements to Michael Hackett and Adcock Private Equity that it was intended to make the Director Placements at the same time and at the same price as the intended Placement to new subscribers, which was planned to take place in approximately 3 months after the General Meeting date.

Under ASX rules for related party issues of securities, the maximum period is normally 1 month.

It was further advised that an application had been made to ASX for a waiver to extend that period to 3 months.

ASX has declined that waiver request and requires that the placement be made within 1 month.

TRUSTEES AUSTRALIA LIMITED

MICHAEL HACKETT

Chairman

Transaction timetable

	Event/task	Date
1.	TAU lodge LR 10.13.3 waiver application with ASX	26 June 2017
2.	Lodge Jimmy Crow listing application with NSX ASX approve notice of meeting All parties sign: <ul style="list-style-type: none"> • SSA • Subscription Agreement • Cash-flow Funding Agreement 	28 June 2017
3.	Lodge prospectus and notice of meeting with ASIC (Brisbane) Announce: <ul style="list-style-type: none"> • Transaction • Notice of meeting (including experts' reports and demerger prospectus) 	29 June 2017
4.	Send notice of meeting to TAU shareholders	30 June 2017
5.	Lodge Jimmy Crow IPO prospectus with ASIC Lodge amended Jimmy Crow listing application with NSX	27 July 2017
6.	TAU shareholder meeting	31 July 2017
7.	Record date for Demerger Latest date for Director Placement funds to be paid to TAU	7 August 2017
8.	Completion of Cashwerkz acquisition TAU announce appendix 3B and cleansing notice for acquisition	8 August 2017
9.	Close Jimmy Crow public offer Effective date of Demerger Jimmy Crow satisfy conditions for listing on NSX	30 August 2017
10.	Latest date to issue Shares under Director Placement (assuming no waiver) Send Jimmy Crow holding statements to Eligible Shareholders	31 August 2017
11.	Jimmy Crow admitted to NSX	4 September 2017
12.	Jimmy Crow shares commence trading	6 September 2017