

Exploration Office Level 3, 100 Pirie Street Adelaide SA 5000 info@monaxmining.com.au

Tel: +61 8 8232 8320 Fax: +61 8 8232 8811 www.monaxmining.com.au

2 August 2017

Share Purchase Plan Results

Monax Mining Limited ('Monax' or 'the Company') advises shareholders that the Share Purchase Plan (SPP) announced on Wednesday, 14 June 2017, closed on Monday, 31 July 2017. The Company announces that applications have been received for 8,416,657 new shares raising \$50,500.

The new shares will be issued on Monday, 7 August 2017. It is anticipated that quotation of the new shares will occur on Tuesday, 8 August 2017.

Proceeds raised through the SPP will provide the Company with the requisite working capital to progress detailed due diligence on project opportunities.

The directors of Monax express their thanks to the participants in the SPP for their support.

For further information, please don't hesitate to contact:

Duncan Gordon
Investor Relations
Adelaide Equity Partners
+61 404 006 444
dgordon@adelaideequity.com.au