

4 August 2017

Board Restructure

XPD Soccer Gear Group Limited (ASX: XPD or the Company) would like to announce the appointment of Mr Yubin Qiu as a Non-Executive Director and the Chairman of Board and the resignation of Mr Andrew Smith as a Director and the Chairman.

Mr Qiu has over 30 years' experience in the areas of corporate finance, corporate management and international business. He has worked with both private and public companies in Australia and China across a wide range of industries, has developed a deep understanding of both Western and Chinese cultures and business practices, and has multilingual skills. Mr Qiu is currently an executive director of Sydney-based corporate advisory firm AAI Capital. He also serves as a non-executive director and Chairman of the board of an ASX-listed company and an advisory board member of China United Assets Appraisal Group (Australia), a leading Australia valuation and advisory practice. Mr Qiu holds a Bachelor degree in Science from China, a Master degree in International Business Management (New Zealand), and a Graduate Diploma in Applied Finance (Australia). He has been a Fellow of Financial Services Institute of Australasia (FINSIA) since 2004.

The Board would like to thank Andrew Smith for his considerable contribution and effort during XPD's pre IPO period and since listing in May 2015, and wish him well for the future.

XPD Managing Director, Jiameng Zhang, commented that the appointment of Mr Qiu will be of benefit to ongoing development and success of the Company and its shareholders.

About XPD Soccer Gear Group Limited

XPD Soccer Gear Group Limited is a leading and fast-growing sportswear business in China. The Company listed on the Australian Securities Exchange on 21 May 2015.

The company is primarily engaged in the design, development, manufacturing, marketing and distribution of sportswear products under the "XPD" brand. XPD has a focused branding strategy on soccer products including soccer boots, soccer gear and accessories.



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XPD has established an extensive supply chain management system through in-house and sub-contracted manufacturing operations; and an extensive distribution network throughout China.

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