

# fax message



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To **Australian Securities Exchange**  
Attention **Company Announcements**  
Fax No. **0800 449707 (from New Zealand)**  
From **Jonathan Williams**  
Date **04 August 2017**

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If this message is not received complete and fully legible, please advise sender on Telephone 64 4 816 7378 or Fax 64 4 816 7642 or e-mail [Investmentscompliance@acc.co.nz](mailto:Investmentscompliance@acc.co.nz)

## message

To whom it may concern

Attached is a notice for **Evolve Education Group**

ACC (and its relevant employees) have submitted the following substantial holding notice to the NZX and Evolve Education Group today.

Regards

Jonathan Williams  
Risk & Compliance Manager

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

To New Zealand Stock Exchange

and

To Evolve Education Group Ltd

Date this disclosure made: 4 August 2017

Date last disclosure made: 15 July 2016

Date on which substantial holding ceased: 3 August 2017

### Substantial product holder(s) giving disclosure

Full Name(s): Accident Compensation Corporation (ACC)

Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Familton

### Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for: Accident Compensation Corporation (ACC)

Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason Familton

For last disclosure:

- (a) Total number held in class: 9,655,000
- (b) Total in class: 178,052,411
- (c) Total percentage held in class: 5.423%

For current holding **after** ceasing to have substantial holding:

- (a) Total number held in class: 8,913,430
- (b) Total in class: 178,967,642
- (c) Total percentage held in class: 4.980%

### Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

From 14 July 2016 to 3 August 2017, ACC had the following aggregated on-market transactions in Evolve Education Group Ltd:

- Sales of 2,975,720 shares for consideration of NZD \$3,087,842
- Purchases of 2,234,150 shares for consideration of NZD \$2,134,760

### Additional Information

Address(es) of substantial product holder(s):

ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Contact details: Jonathan Williams +64 4 816 7045 [investmentscompliance@acc.co.nz](mailto:investmentscompliance@acc.co.nz)

Nature of connection between substantial product holders: Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper and Jason Familton are employees of ACC and either a portfolio manager, equity analyst or corporate governance manager. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to

vote and acquisition or disposal of some or all of the financial products of which ACC is the beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the securities to which this disclosure relates: n/a

**Certification**

I, Jonathan Williams, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.