Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **ARDENT LEISURE LIMITED**

ACN/ARSN **104 529 106**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **2 August 2017**

The previous notice was given to the company on **3 August 2017**
The previous notice was dated **1 August 2017**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	31,050,775	6.62%	24,233,427	5.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Ordinary shares)	Person's Votes
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held pursuant to securities lending agreements Refer to Schedule 2	9,059,439	9,059,439
			Prime Broker that has exercised its rehypothecation right in respect of shares pursuant to a Prime Brokerage Agreement. Refer to Schedule 2	500,000	500,000
			Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	9,000,000 Options (equivalent to interest in 9,000,000 Ordinary Shares	9,000,000 Options (equivalent to interest in 9,000,000 Ordinary Shares
Deutsche Securities Australia Limited	Unknown	Deutsche Securities Australia Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held pursuant to securities lending agreements Refer to Schedule 2	5,619,324	5,619,324
Deutsche Asset Management (UK) Limited	State Street Bank Luxembourg	Deutsche Asset Management (UK) Limited	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	54,664	54,664
Deutsche Asset Management S.A.		Deutsche Asset Management S.A.	Power to exercise, or control the exercise of, the voting rights of the securities held in capacity as investment manager		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Securities Australia Limited	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Asset Management S.A.	2, boulevard Konrad Adenauer, Luxembourg 1115
Deutsche Asset Management (UK) Limited	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB

The addresses of persons named in this form are as follows:

Signature

Name Harsha Narashimha

Deutsche Bank AG, Hong Kong Branch 4 August 2017

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected	Class
8/2/2017	Deutsche Securities Australia Limited	Sell	2.08	-18	-18	Ordinary Shares
8/2/2017	Deutsche Securities Australia Limited	Buy	2.09	181	181	Ordinary Shares
8/2/2017	Deutsche Securities Australia Limited	Buy	2.09	486	486	Ordinary Shares
8/2/2017	Deutsche Securities Australia Limited	Buy	2.09	40	40	Ordinary Shares
8/2/2017	Deutsche Bank AG, London Branch	Buy	2.09	30,000	30,000	Ordinary Shares
8/2/2017	Deutsche Bank AG, London Branch	Sell	2.10	-71,581	-71,581	Ordinary Shares
8/2/2017	Deutsche Bank AG, London Branch	Return of rehypothecation right under a prime brokerage agreement with Kima Pan Asia Offshore Fund (Refer to Schedule 2)	N/A	-2,250,000	-2,250,000	Ordinary Shares
8/2/2017	Deutsche Bank AG, London Branch	Return of rehypothecation right under a prime brokerage agreement with Kima Pan Asia Offshore Fund (Refer to Schedule 2)	N/A	-2,496,150	-2,496,150	Ordinary Shares
8/2/2017	Deutsche Bank AG, London Branch	Return of rehypothecation right under a prime brokerage agreement with Kima Pan Asia Offshore Fund (Refer to Schedule 2)	N/A	-1,773,704	-1,773,704	Ordinary Shares
8/2/2017	Deutsche Bank AG, London Branch	Return of rehypothecation right under a prime brokerage agreement with Kima Pan Asia Offshore Fund (Refer to Schedule 2)	N/A	-256,602	-256,602	Ordinary Shares

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Securities Australia Limited (2) BNP Paribas Securities Services	(1) Deutsche Securities Australia Limited (2) National Australia Bank
Transfer date:	2 August 2017	2 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) JP Morgan Chase	(1) Deutsche Bank AG, London Branch (2) KIMA PAN ASIA OFFSHORE FUND
Transfer date:	2 August 2017	2 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	No
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time.
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	Borrower may return the cash value thereof