

**ASX Announcement**  
**7<sup>th</sup> August 2017**

## **Appointment of Chairman**

### **1. Highlights**

- ✓ Appointment of Mr Robert C. Smith as Non-Executive Chairman;
- ✓ Brings to IOT significant US retail sector and capital markets experience; and
- ✓ Appointment is a recognition of the growing importance of US investors to IOT's future

### **2. New Chairman**

The IOT Group Limited (ASX: IOT) ("IOT" or "the Company") is pleased to announce the appointment of Mr. Robert C. Smith as Chairman of IOT.

IOT is beginning to generate most of its revenues from the US market. The IOT Board believes this strategic move to appoint high level US based experience to the Board will guide the Company to a stronger US presence. In particular IOT appreciates Mr Smith's significant expertise in the US retail sector and capital markets including trade finance partners.

As IOT grows we need investors and financiers who best understand the significance of our products and distribution network. The IOT Board believes that the transition from the current Chairman Mr Scott Brown to Mr Smith is a natural outgrowth of that.

Mr. Smith currently serves as

- President of ICV, an innovative company that connects hard-to-reach Family Offices and leading Fund Investors to evaluate opportunities that create a social impact beyond a financial return;
- Business Strategy Advisor to New Frontier Bio, which leverages the long-term involvement of the Kennedy family in health care;
- Member of the President's Advisory Board of Thomas Jefferson University and Jefferson Health;
- Senior Advisor for Fundraising and Partnerships to the Permanent Secretariat of the World Summit of Nobel Peace Laureates; and,

Mr. Smith also serves on the Boards of the Chaeli Foundation, Childhood Cancer Kids, Children's Village, Tuesday's Children and the Harmon Foundation, a private foundation established in 1922 by Robert's great, great grandfather, William E. Harmon, who created the "partial payment plan" or - as we know it today - the mortgage and donated to thousands of non-profits over his lifetime.

Earlier in his career, Robert managed capital markets, sales and trading desks at large U.S. based financial institutions. where he built an institutional investor network. He holds FINRA securities licenses Series 7, 24, 55, 63 and 79.

Mr. Brown will retire from the Board with immediate effect. The IOT Board wish to thank Mr. Brown for his exemplary service since its re-listing as IOT.

**About IOT Group Limited**

[www.theiotgroup.com](http://www.theiotgroup.com)



*(Internet of Things)*

*IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.*

**Company Information**

IoT Group Limited (ABN 66 140 475 921)  
Level 9, 100 William Street  
EAST SYDNEY NSW 2011

Robert C. Smith    Non-executive Chairman  
Tod McGrouther   Non-executive Director  
Ian Duffell        Executive Director  
Ron Hollands      Company Secretary

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**Forward Looking Statements**

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.