

Fax

To	Company Announcements Office
Company	Australian Stock Exchange Ltd
Fax	1300 135 638
From	Jessica Cirìllo
Date	7/08/2017
Pages	3
Subject	ASIC Form 605 - VLW

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding, signed by our Company Secretary. Please note that the securities are held by BNP Paribas Nominees Pty Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

Jessica Cirillo

Senior Accountant -- Financial Reporting and Investments

UniSuper Limited Adelalde Office Level 10, 80 King William Street Adelaide SA 5000

Telephone 08 8125 2530 Facsimile 08 8125 2531

Head Office Level 1, 385 Bourke Street Melbourne Victoria 3000

Telephone 03 9910 6100 Fax 03 9910 6141 enquiry@unisuper.com.au www.unisuper.com.au

Administrator UniSuper Management Pty Ltd ABN 91 006 961 799 Australian Financial Services Licence No. 235907

Trustee UniSuper Limited ABN 54 006 027 121

Fund ABN 91 385 943 850.

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Fo Company Name/Scheme	Villa Wor	ld Limited
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ACN/ARSN

117 546 326

1. Details of substantial holder (1)

Name

BNP Paribas Nominees Pty Limited

ACN/ARSN (if applicable)

084 150 023

The holder ceased to be a substantial holder on The previous notice was given to the company on The previous notice was dated

4/08/2017 17/07/2017 17/07/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant Interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A				 -	

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
BNP Paribas Nominees Pty Limited	Level 8, Castlereagh Street, Sydney NSW 2000

Signature

Jane Panton Company Secretary

print name

capacity Company Secretary

sign here

7.8.2017

APPENDIX A						
	Persons whose relevant interest		Consideration given in		-	Persons votes
Date of Change	changed	Nature of Change	relation to change.	Class of securiVes	Number of securities	affected
2/08/2017	J/08/2017 Quest Asset Pertners Pty Umited On-market Sale	On-market Sale	198,240	198,240 Ordinary Fully Paid	- 87,519	- 87,519
3/08/2017	9/09/2017 Quest Asset Partners Pty Limited On-market Sale	On-market Sale	- 159,577	159,577 Ordinary Fully Paid	aoa,or	
4/08/2017	/08/2017 Quest Asset Partners Pty Limited On-market Sale	On-market 5ale	220'2ET -	137,078 Ordinary Fully Paid	- 60,157	
				- MTAI	- 217,676	- 87,519

Opening number of units Closing number of units

6,490,184 6,272,508