

7 August 2017

ASX Release:

Entitlement Offer update: Cinda obtains FIRB approval

Yancoal Australia Ltd (ASX: YAL) (“**Yancoal**” or the “**Company**”) announces that Cinda¹, one of the Underwriters of Yancoal’s recently announced 23.6 to 1 renounceable pro-rata entitlement offer (“**Entitlement Offer**”), has received FIRB approval for any subscriptions for Yancoal shares which it makes under its underwriting commitment. This satisfies a condition precedent to its underwriting commitment. Refer to section 7.4(c) of the Entitlement Offer booklet.

END

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¹ International High Grade Fund B, L.P. or such other entity determined by China Cinda Asset Management Co., Ltd, being in all cases entities associated with China Cinda Asset Management Co., Ltd.