



ASX ANNOUNCEMENT

7 August 2017

Funding Facility Secured

Adavale Resources Limited (ASX: ADD) is pleased to advise that the Company has entered into a Standby Subscription Agreement with Addchance Holdings Limited.

The facility has a limited of \$1.0m with drawdowns under the facility satisfied by the issue of fully paid ordinary shares in the Company.

The shares are to be issued at 80% of the 5-day VWAP prior to the date of issue of the shares.

The term of the facility is five years from the date of the agreement.

The first drawdown under this facility was made on Friday 4 August 2017.

For and on behalf of Adavale Resources Limited

Leanne Ralph
Company Secretary

