

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme LendLease Group  
ACN/ARSN 603 716 294

**1. Details of substantial holder (1)**

Name The Vanguard Group, Inc.  
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 02 August 2017

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	29,181,056	29,181,056	5.0013%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia Ltd.	Beneficial Owner	Ordinary – 12,922,083
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 16,258,973

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 12,922,083
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 7,145,011
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 8,638,697
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 441,997
The Vanguard Group, Inc.	Bank of New York Mellon	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 33,268

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC

print name NICHOLAS P GOULD capacity SR. COMP. SPECIALIST

sign here  date 07 August 2017

## Annexure A

To Company LendLease Group  
ACN/ARSN 603 716 294

Substantial Holder Name The Vanguard Group, Inc.  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Apr-17	The Vanguard Group, Inc.	Buy	15.48	Ordinary	544	544
3-Apr-17	The Vanguard Group, Inc.	Buy	15.48	Ordinary	2,152	2,152
4-Apr-17	The Vanguard Group, Inc.	Buy	15.50	Ordinary	137,871	137,871
4-Apr-17	The Vanguard Group, Inc.	Buy	15.55	Ordinary	3,858	3,858
4-Apr-17	The Vanguard Group, Inc.	Buy	15.55	Ordinary	6,430	6,430
4-Apr-17	The Vanguard Group, Inc.	Buy	15.55	Ordinary	35,343	35,343
4-Apr-17	The Vanguard Group, Inc.	Buy	15.55	Ordinary	2,124	2,124
5-Apr-17	The Vanguard Group, Inc.	Buy	15.47	Ordinary	9,002	9,002
5-Apr-17	The Vanguard Group, Inc.	Buy	15.58	Ordinary	457	457
6-Apr-17	The Vanguard Group, Inc.	Buy	15.50	Ordinary	1,632	1,632
6-Apr-17	The Vanguard Group, Inc.	Buy	15.50	Ordinary	2,959	2,959
6-Apr-17	The Vanguard Group, Inc.	Buy	15.48	Ordinary	22,445	22,445
7-Apr-17	The Vanguard Group, Inc.	Buy	15.62	Ordinary	634	634
7-Apr-17	The Vanguard Group, Inc.	Buy	15.62	Ordinary	8,078	8,078
11-Apr-17	The Vanguard Group, Inc.	Buy	15.94	Ordinary	2,959	2,959
11-Apr-17	The Vanguard Group, Inc.	Buy	15.93	Ordinary	415	415
12-Apr-17	The Vanguard Group, Inc.	Buy	15.83	Ordinary	1,632	1,632
12-Apr-17	The Vanguard Group, Inc.	Buy	15.83	Ordinary	3,215	3,215
12-Apr-17	The Vanguard Group, Inc.	Buy	15.83	Ordinary	2,572	2,572
12-Apr-17	The Vanguard Group, Inc.	Buy	15.85	Ordinary	24,688	24,688
19-Apr-17	The Vanguard Group, Inc.	Buy	15.64	Ordinary	12,860	12,860
19-Apr-17	The Vanguard Group, Inc.	Sell	15.68	Ordinary	(331)	(331)
19-Apr-17	The Vanguard Group, Inc.	Buy	15.68	Ordinary	202	202
19-Apr-17	The Vanguard Group, Inc.	Buy	15.68	Ordinary	3,995	3,995
21-Apr-17	The Vanguard Group, Inc.	Buy	15.91	Ordinary	3,858	3,858
21-Apr-17	The Vanguard Group, Inc.	Buy	15.91	Ordinary	16,065	16,065
21-Apr-17	The Vanguard Group, Inc.	Buy	15.91	Ordinary	25,704	25,704
21-Apr-17	The Vanguard Group, Inc.	Sell	15.94	Ordinary	(360)	(360)
24-Apr-17	The Vanguard Group, Inc.	Buy	16.13	Ordinary	2,152	2,152
24-Apr-17	The Vanguard Group, Inc.	Buy	16.13	Ordinary	9,639	9,639
24-Apr-17	The Vanguard Group, Inc.	Buy	16.13	Ordinary	35,343	35,343
24-Apr-17	The Vanguard Group, Inc.	Buy	16.12	Ordinary	492	492
25-Apr-17	The Vanguard Group, Inc.	Buy	16.19	Ordinary	6,430	6,430
25-Apr-17	The Vanguard Group, Inc.	Buy	16.19	Ordinary	2,572	2,572
26-Apr-17	The Vanguard Group, Inc.	Buy	16.35	Ordinary	7,434	7,434
26-Apr-17	The Vanguard Group, Inc.	Buy	16.35	Ordinary	415	415
26-Apr-17	The Vanguard Group, Inc.	Buy	16.00	Ordinary	798	798
27-Apr-17	The Vanguard Group, Inc.	Buy	16.33	Ordinary	8,496	8,496
27-Apr-17	The Vanguard Group, Inc.	Buy	16.33	Ordinary	579	579
27-Apr-17	The Vanguard Group, Inc.	Buy	16.33	Ordinary	2,689	2,689
28-Apr-17	The Vanguard Group, Inc.	Sell	16.03	Ordinary	(360)	(360)
2-May-17	The Vanguard Group, Inc.	Buy	16.82	Ordinary	12,860	12,860
2-May-17	The Vanguard Group, Inc.	Buy	16.52	Ordinary	9,936	9,936
2-May-17	The Vanguard Group, Inc.	Buy	16.82	Ordinary	830	830
2-May-17	The Vanguard Group, Inc.	Buy	16.52	Ordinary	7,325	7,325
3-May-17	The Vanguard Group, Inc.	Buy	16.73	Ordinary	2,959	2,959
4-May-17	The Vanguard Group, Inc.	Buy	16.79	Ordinary	4,304	4,304
4-May-17	The Vanguard Group, Inc.	Buy	16.79	Ordinary	360	360
4-May-17	The Vanguard Group, Inc.	Buy	16.66	Ordinary	6,000	6,000
5-May-17	The Vanguard Group, Inc.	Buy	16.63	Ordinary	2,690	2,690
5-May-17	The Vanguard Group, Inc.	Buy	16.63	Ordinary	1,286	1,286
5-May-17	The Vanguard Group, Inc.	Buy	16.66	Ordinary	17,960	17,960
8-May-17	The Vanguard Group, Inc.	Buy	16.36	Ordinary	4,896	4,896
8-May-17	The Vanguard Group, Inc.	Buy	16.36	Ordinary	830	830
8-May-17	The Vanguard Group, Inc.	Buy	16.36	Ordinary	1,095	1,095
8-May-17	The Vanguard Group, Inc.	Buy	16.36	Ordinary	2,700	2,700
9-May-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	328	328
10-May-17	The Vanguard Group, Inc.	Buy	16.74	Ordinary	3,808	3,808
10-May-17	The Vanguard Group, Inc.	Buy	16.74	Ordinary	11,574	11,574
10-May-17	The Vanguard Group, Inc.	Buy	16.74	Ordinary	16,065	16,065
15-May-17	The Vanguard Group, Inc.	Buy	16.47	Ordinary	19,278	19,278

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-May-17	The Vanguard Group, Inc.	Buy	16.60	Ordinary	1,286	1,286
16-May-17	The Vanguard Group, Inc.	Buy	16.60	Ordinary	3,858	3,858
16-May-17	The Vanguard Group, Inc.	Buy	16.60	Ordinary	6,430	6,430
16-May-17	The Vanguard Group, Inc.	Buy	16.60	Ordinary	3,797	3,797
17-May-17	The Vanguard Group, Inc.	Buy	16.42	Ordinary	7,716	7,716
17-May-17	The Vanguard Group, Inc.	Buy	16.77	Ordinary	14,158	14,158
17-May-17	The Vanguard Group, Inc.	Buy	16.53	Ordinary	2,366	2,366
18-May-17	The Vanguard Group, Inc.	Buy	16.32	Ordinary	18,329	18,329
18-May-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	3,858	3,858
18-May-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	12,852	12,852
18-May-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	1,245	1,245
19-May-17	The Vanguard Group, Inc.	Buy	16.40	Ordinary	2,690	2,690
19-May-17	The Vanguard Group, Inc.	Buy	16.40	Ordinary	2,124	2,124
19-May-17	The Vanguard Group, Inc.	Sell	16.37	Ordinary	(11,751)	(11,751)
22-May-17	The Vanguard Group, Inc.	Buy	16.51	Ordinary	7,823	7,823
23-May-17	The Vanguard Group, Inc.	Buy	16.50	Ordinary	4,455	4,455
24-May-17	The Vanguard Group, Inc.	Buy	16.78	Ordinary	2,176	2,176
24-May-17	The Vanguard Group, Inc.	Buy	16.78	Ordinary	1,660	1,660
24-May-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	1,095	1,095
25-May-17	The Vanguard Group, Inc.	Buy	16.74	Ordinary	2,690	2,690
25-May-17	The Vanguard Group, Inc.	Buy	16.74	Ordinary	2,690	2,690
26-May-17	The Vanguard Group, Inc.	Buy	16.62	Ordinary	6,430	6,430
26-May-17	The Vanguard Group, Inc.	Buy	16.59	Ordinary	474	474
26-May-17	The Vanguard Group, Inc.	Buy	16.59	Ordinary	360	360
30-May-17	The Vanguard Group, Inc.	Buy	16.40	Ordinary	830	830
31-May-17	The Vanguard Group, Inc.	Buy	16.31	Ordinary	643	643
1-Jun-17	The Vanguard Group, Inc.	Buy	16.44	Ordinary	9,002	9,002
1-Jun-17	The Vanguard Group, Inc.	Buy	16.44	Ordinary	14,337	14,337
1-Jun-17	The Vanguard Group, Inc.	Sell	16.33	Ordinary	(24,461)	(24,461)
2-Jun-17	The Vanguard Group, Inc.	Buy	16.56	Ordinary	4,352	4,352
2-Jun-17	The Vanguard Group, Inc.	Buy	16.56	Ordinary	1,632	1,632
2-Jun-17	The Vanguard Group, Inc.	Buy	16.56	Ordinary	2,176	2,176
2-Jun-17	The Vanguard Group, Inc.	Sell	16.51	Ordinary	(41,354)	(41,354)
5-Jun-17	The Vanguard Group, Inc.	Buy	16.41	Ordinary	2,176	2,176
5-Jun-17	The Vanguard Group, Inc.	Buy	16.41	Ordinary	6,426	6,426
5-Jun-17	The Vanguard Group, Inc.	Buy	16.39	Ordinary	3,438	3,438
6-Jun-17	The Vanguard Group, Inc.	Buy	16.18	Ordinary	64,216	64,216
6-Jun-17	The Vanguard Group, Inc.	Buy	16.41	Ordinary	12,852	12,852
7-Jun-17	The Vanguard Group, Inc.	Buy	15.86	Ordinary	4,035	4,035
7-Jun-17	The Vanguard Group, Inc.	Buy	15.99	Ordinary	1,095	1,095
8-Jun-17	The Vanguard Group, Inc.	Sell	15.86	Ordinary	(2,068)	(2,068)
9-Jun-17	The Vanguard Group, Inc.	Buy	16.01	Ordinary	2,720	2,720
9-Jun-17	The Vanguard Group, Inc.	Buy	15.99	Ordinary	105,471	105,471
9-Jun-17	The Vanguard Group, Inc.	Buy	16.01	Ordinary	2,690	2,690
9-Jun-17	The Vanguard Group, Inc.	Buy	16.01	Ordinary	14,146	14,146
9-Jun-17	The Vanguard Group, Inc.	Sell	16.02	Ordinary	(3,254)	(3,254)
12-Jun-17	The Vanguard Group, Inc.	Buy	16.00	Ordinary	1,632	1,632
12-Jun-17	The Vanguard Group, Inc.	Buy	16.00	Ordinary	3,808	3,808
12-Jun-17	The Vanguard Group, Inc.	Buy	16.00	Ordinary	19,278	19,278
12-Jun-17	The Vanguard Group, Inc.	Buy	16.00	Ordinary	3,186	3,186
13-Jun-17	The Vanguard Group, Inc.	Buy	16.19	Ordinary	82,759	82,759
13-Jun-17	The Vanguard Group, Inc.	Buy	16.19	Ordinary	520	520
14-Jun-17	The Vanguard Group, Inc.	Buy	16.41	Ordinary	9,558	9,558
15-Jun-17	The Vanguard Group, Inc.	Buy	16.59	Ordinary	8,434	8,434
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	21,536	21,536
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	2,421	2,421
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	58,814	58,814
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	2,572	2,572
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	10,816	10,816
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	44,982	44,982
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	2,081	2,081
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	2,268	2,268
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	1,767	1,767
16-Jun-17	The Vanguard Group, Inc.	Buy	16.67	Ordinary	1,278	1,278
19-Jun-17	The Vanguard Group, Inc.	Buy	16.72	Ordinary	2,176	2,176
19-Jun-17	The Vanguard Group, Inc.	Buy	16.72	Ordinary	9,002	9,002
20-Jun-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	1,883	1,883
20-Jun-17	The Vanguard Group, Inc.	Buy	16.58	Ordinary	1,095	1,095

## Annexure A

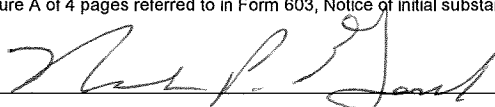
Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
21-Jun-17	The Vanguard Group, Inc.	Buy	16.36	Ordinary	464	464
21-Jun-17	The Vanguard Group, Inc.	Buy	16.36	Ordinary	12,689	12,689
22-Jun-17	The Vanguard Group, Inc.	Buy	16.40	Ordinary	3,215	3,215
22-Jun-17	The Vanguard Group, Inc.	Buy	16.40	Ordinary	1,245	1,245
23-Jun-17	The Vanguard Group, Inc.	Buy	16.28	Ordinary	1,245	1,245
23-Jun-17	The Vanguard Group, Inc.	Buy	16.26	Ordinary	693	693
23-Jun-17	The Vanguard Group, Inc.	Buy	16.26	Ordinary	7,638	7,638
27-Jun-17	The Vanguard Group, Inc.	Buy	16.27	Ordinary	2,572	2,572
28-Jun-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	3,858	3,858
28-Jun-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	11,574	11,574
28-Jun-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	11,574	11,574
28-Jun-17	The Vanguard Group, Inc.	Buy	16.41	Ordinary	14,444	14,444
28-Jun-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	235	235
29-Jun-17	The Vanguard Group, Inc.	Buy	16.69	Ordinary	35,343	35,343
30-Jun-17	The Vanguard Group, Inc.	Sell	16.65	Ordinary	(18,470)	(18,470)
3-Jul-17	The Vanguard Group, Inc.	Buy	16.26	Ordinary	3,766	3,766
3-Jul-17	The Vanguard Group, Inc.	Buy	16.26	Ordinary	3,858	3,858
3-Jul-17	The Vanguard Group, Inc.	Buy	16.63	Ordinary	310	310
4-Jul-17	The Vanguard Group, Inc.	Buy	16.61	Ordinary	3,285	3,285
5-Jul-17	The Vanguard Group, Inc.	Buy	16.71	Ordinary	360	360
5-Jul-17	The Vanguard Group, Inc.	Buy	16.71	Ordinary	226	226
6-Jul-17	The Vanguard Group, Inc.	Buy	16.94	Ordinary	39,527	39,527
10-Jul-17	The Vanguard Group, Inc.	Buy	17.23	Ordinary	1,095	1,095
11-Jul-17	The Vanguard Group, Inc.	Buy	17.10	Ordinary	1,138	1,138
11-Jul-17	The Vanguard Group, Inc.	Buy	17.10	Ordinary	3,858	3,858
11-Jul-17	The Vanguard Group, Inc.	Buy	17.09	Ordinary	864	864
12-Jul-17	The Vanguard Group, Inc.	Buy	16.90	Ordinary	3,983	3,983
12-Jul-17	The Vanguard Group, Inc.	Buy	16.90	Ordinary	2,690	2,690
12-Jul-17	The Vanguard Group, Inc.	Buy	16.90	Ordinary	13,008	13,008
13-Jul-17	The Vanguard Group, Inc.	Buy	17.32	Ordinary	5,380	5,380
13-Jul-17	The Vanguard Group, Inc.	Buy	17.30	Ordinary	1,095	1,095
14-Jul-17	The Vanguard Group, Inc.	Buy	17.39	Ordinary	3,858	3,858
14-Jul-17	The Vanguard Group, Inc.	Buy	17.39	Ordinary	12,860	12,860
17-Jul-17	The Vanguard Group, Inc.	Buy	17.28	Ordinary	2,276	2,276
18-Jul-17	The Vanguard Group, Inc.	Buy	17.17	Ordinary	470	470
24-Jul-17	The Vanguard Group, Inc.	Sell	17.01	Ordinary	(12,374)	(12,374)
25-Jul-17	The Vanguard Group, Inc.	Buy	17.20	Ordinary	5,787	5,787
26-Jul-17	The Vanguard Group, Inc.	Buy	17.27	Ordinary	1,345	1,345
26-Jul-17	The Vanguard Group, Inc.	Buy	17.27	Ordinary	19,512	19,512
26-Jul-17	The Vanguard Group, Inc.	Buy	17.26	Ordinary	16,464	16,464
27-Jul-17	The Vanguard Group, Inc.	Buy	17.26	Ordinary	7,716	7,716
28-Jul-17	The Vanguard Group, Inc.	Buy	17.06	Ordinary	3,858	3,858
31-Jul-17	The Vanguard Group, Inc.	Sell	16.85	Ordinary	(3,211)	(3,211)
1-Aug-17	The Vanguard Group, Inc.	Buy	16.77	Ordinary	3,858	3,858
1-Aug-17	The Vanguard Group, Inc.	Buy	16.77	Ordinary	15,432	15,432
1-Aug-17	The Vanguard Group, Inc.	Buy	16.77	Ordinary	705	705
2-Aug-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	5,121	5,121
2-Aug-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	6,504	6,504
2-Aug-17	The Vanguard Group, Inc.	Buy	16.31	Ordinary	1,095	1,095
2-Aug-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	29,253	29,253
4-Apr-17	Vanguard Investments Australia Ltd	Buy	15.53	Ordinary	13,519	13,519
4-Apr-17	Vanguard Investments Australia Ltd	Buy	15.53	Ordinary	6,037	6,037
4-Apr-17	Vanguard Investments Australia Ltd	Buy	15.53	Ordinary	4,537	4,537
4-Apr-17	Vanguard Investments Australia Ltd	Buy	15.53	Ordinary	9,227	9,227
5-Apr-17	Vanguard Investments Australia Ltd	Buy	15.51	Ordinary	800	800
5-Apr-17	Vanguard Investments Australia Ltd	Buy	15.51	Ordinary	3,440	3,440
5-Apr-17	Vanguard Investments Australia Ltd	Buy	15.51	Ordinary	2,560	2,560
5-Apr-17	Vanguard Investments Australia Ltd	Buy	15.51	Ordinary	16,470	16,470
5-Apr-17	Vanguard Investments Australia Ltd	Buy	15.51	Ordinary	2,430	2,430
6-Apr-17	Vanguard Investments Australia Ltd	Sell	15.48	Ordinary	(241,597)	(241,597)
7-Apr-17	Vanguard Investments Australia Ltd	Buy	15.62	Ordinary	20,340	20,340
10-Apr-17	Vanguard Investments Australia Ltd	Buy	15.81	Ordinary	13,990	13,990
19-Apr-17	Vanguard Investments Australia Ltd	Buy	15.68	Ordinary	3,888	3,888
21-Apr-17	Vanguard Investments Australia Ltd	Buy	15.91	Ordinary	18,850	18,850
27-Apr-17	Vanguard Investments Australia Ltd	Buy	16.33	Ordinary	4,374	4,374
28-Apr-17	Vanguard Investments Australia Ltd	Sell	16.03	Ordinary	(1,645)	(1,645)
28-Apr-17	Vanguard Investments Australia Ltd	Buy	16.03	Ordinary	1,944	1,944
2-May-17	Vanguard Investments Australia Ltd	Buy	16.81	Ordinary	12,673	12,673

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
5-May-17	Vanguard Investments Australia Ltd	Buy	16.49	Ordinary	6,040	6,040
9-May-17	Vanguard Investments Australia Ltd	Buy	16.40	Ordinary	5,040	5,040
11-May-17	Vanguard Investments Australia Ltd	Buy	16.64	Ordinary	17,456	17,456
12-May-17	Vanguard Investments Australia Ltd	Buy	16.53	Ordinary	19,806	19,806
12-May-17	Vanguard Investments Australia Ltd	Buy	16.53	Ordinary	1,307	1,307
12-May-17	Vanguard Investments Australia Ltd	Buy	16.53	Ordinary	5,376	5,376
15-May-17	Vanguard Investments Australia Ltd	Buy	16.45	Ordinary	1,189	1,189
15-May-17	Vanguard Investments Australia Ltd	Buy	16.45	Ordinary	8,927	8,927
15-May-17	Vanguard Investments Australia Ltd	Buy	16.45	Ordinary	11,646	11,646
15-May-17	Vanguard Investments Australia Ltd	Buy	16.45	Ordinary	3,528	3,528
16-May-17	Vanguard Investments Australia Ltd	Buy	16.60	Ordinary	12,290	12,290
17-May-17	Vanguard Investments Australia Ltd	Buy	16.53	Ordinary	6,158	6,158
18-May-17	Vanguard Investments Australia Ltd	Buy	16.47	Ordinary	3,528	3,528
19-May-17	Vanguard Investments Australia Ltd	Buy	16.34	Ordinary	2,235	2,235
23-May-17	Vanguard Investments Australia Ltd	Sell	16.50	Ordinary	(9,612)	(9,612)
25-May-17	Vanguard Investments Australia Ltd	Buy	16.75	Ordinary	12,894	12,894
29-May-17	Vanguard Investments Australia Ltd	Sell	16.54	Ordinary	(2,238)	(2,238)
31-May-17	Vanguard Investments Australia Ltd	Sell	16.33	Ordinary	(734)	(734)
1-Jun-17	Vanguard Investments Australia Ltd	Buy	16.42	Ordinary	12,208	12,208
6-Jun-17	Vanguard Investments Australia Ltd	Sell	16.06	Ordinary	(5,743)	(5,743)
6-Jun-17	Vanguard Investments Australia Ltd	Buy	16.06	Ordinary	5,040	5,040
7-Jun-17	Vanguard Investments Australia Ltd	Sell	15.87	Ordinary	(2,246)	(2,246)
8-Jun-17	Vanguard Investments Australia Ltd	Buy	15.86	Ordinary	7,560	7,560
9-Jun-17	Vanguard Investments Australia Ltd	Buy	16.05	Ordinary	12,537	12,537
14-Jun-17	Vanguard Investments Australia Ltd	Buy	16.40	Ordinary	10,402	10,402
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	42,460	42,460
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	3,197	3,197
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	2,427	2,427
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	6,820	6,820
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	32,916	32,916
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	2,279	2,279
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	11,338	11,338
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	23,730	23,730
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	52,816	52,816
16-Jun-17	Vanguard Investments Australia Ltd	Buy	16.67	Ordinary	7,056	7,056
20-Jun-17	Vanguard Investments Australia Ltd	Buy	16.52	Ordinary	3,090	3,090
22-Jun-17	Vanguard Investments Australia Ltd	Buy	16.39	Ordinary	5,150	5,150
27-Jun-17	Vanguard Investments Australia Ltd	Buy	16.32	Ordinary	4,635	4,635
28-Jun-17	Vanguard Investments Australia Ltd	Sell	16.60	Ordinary	(3,694)	(3,694)
29-Jun-17	Vanguard Investments Australia Ltd	Buy	16.79	Ordinary	810	810
29-Jun-17	Vanguard Investments Australia Ltd	Buy	16.79	Ordinary	10,595	10,595
29-Jun-17	Vanguard Investments Australia Ltd	Buy	16.79	Ordinary	4,538	4,538
30-Jun-17	Vanguard Investments Australia Ltd	Buy	16.65	Ordinary	5,150	5,150
3-Jul-17	Vanguard Investments Australia Ltd	Buy	16.27	Ordinary	5,150	5,150
4-Jul-17	Vanguard Investments Australia Ltd	Sell	16.70	Ordinary	(48,277)	(48,277)
5-Jul-17	Vanguard Investments Australia Ltd	Sell	16.73	Ordinary	(62,087)	(62,087)
6-Jul-17	Vanguard Investments Australia Ltd	Buy	17.08	Ordinary	74,858	74,858
10-Jul-17	Vanguard Investments Australia Ltd	Sell	17.28	Ordinary	(63,658)	(63,658)
10-Jul-17	Vanguard Investments Australia Ltd	Buy	17.28	Ordinary	6,180	6,180
11-Jul-17	Vanguard Investments Australia Ltd	Sell	17.09	Ordinary	(62,591)	(62,591)
12-Jul-17	Vanguard Investments Australia Ltd	Buy	16.82	Ordinary	3,605	3,605
13-Jul-17	Vanguard Investments Australia Ltd	Buy	17.30	Ordinary	75,953	75,953
13-Jul-17	Vanguard Investments Australia Ltd	Sell	17.30	Ordinary	(41,770)	(41,770)
18-Jul-17	Vanguard Investments Australia Ltd	Buy	17.16	Ordinary	3,605	3,605
20-Jul-17	Vanguard Investments Australia Ltd	Buy	17.25	Ordinary	65,477	65,477
24-Jul-17	Vanguard Investments Australia Ltd	Buy	17.00	Ordinary	7,210	7,210
27-Jul-17	Vanguard Investments Australia Ltd	Buy	17.31	Ordinary	24,012	24,012
28-Jul-17	Vanguard Investments Australia Ltd	Sell	17.03	Ordinary	(30,587)	(30,587)
31-Jul-17	Vanguard Investments Australia Ltd	Buy	16.85	Ordinary	4,120	4,120

This is Annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder.

Signature



Date

7-Aug-17