

# Appendix 4D

Half Year Ended – 30 June 2017 8 August 2017

#### 1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2017

#### 2. Results for announcement to the market

|                                    | 6 months to<br>June 2017 | 6 months to<br>June 2016 | % Growth |
|------------------------------------|--------------------------|--------------------------|----------|
| Revenue                            | \$50.1 million           | \$50.2 million           | -%       |
| EBITDA                             | \$18.4 million           | \$18.5 million           | -1%      |
| Net profit attributable to members | \$5.5 million            | \$6.2 million            | -11%     |

The above results include both continuing and discontinued operations.

Please refer to the Review of Operations within the Directors' Report for an explanation of the results.

### 3. Net tangible assets

The net tangible assets per security as at 30 June 2017 is a negative 23.4 cents per share (December 2016: negative 52.8 cents per share).

4. Details of entities over which control has been gained or lost during the period Not applicable.

#### 5. Dividends

The Document Management Group was divested via a dividend in specie and floated on the AIM exchange in the UK effective 4 August 2017, valued at 19 cents per Reckon share equivalent after the first day of trading. The Board does not intend to declare a dividend over and above the dividend in specie already declared.

#### 6. Dividend reinvestment plans

Not applicable.

#### 7. Details of associates and joint venture entities

Not applicable.



# 8. Foreign accounting standards

Not applicable.

# 9. Audit

This report has been reviewed (not audited) by the Company auditors and is not subject to any dispute or qualification.

# Clive Rabie

Director, Group CEO 8 August 2017