



7 August 2017

Market Announcement Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

**Investment in Link Vue Systems Pte Ltd -
Automation & Controls Specialists**

We are pleased to announce that the Group's wholly owned subsidiary, Zicom Equipment Pte Ltd ("ZEPL"), which focuses on mainly land-based oil and gas projects has acquired 77.5% in Link Vue Systems Pte Ltd, ("Link Vue") based in Singapore.

Link Vue has been established since 2004 by a very experienced engineer who had held senior engineering positions in Siemens, Honeywell etc. Link Vue has been operating as a consultancy company with a small team for the oil and gas industry, water treatment plants and industrial automation projects with an average revenue of S\$700,000 annually. ZEPL has been a customer of Link Vue the last 3 years.

ZEPL aims to combine and integrate the expertise of Link Vue to secure and execute projects that interface different automation processes into an integral control system, expand our revenue base on projects to cover upgrading and servicing of existing oil and gas installations, such as terminal automation, and water treatment works. Link Vue's expertise may be combined with our Precision and Automation subsidiary, Sysmac Automation Engineering Pte Ltd, to execute high end industrial automation projects.

In line with rapid technology disruption to the global economic processes, there is a compelling need for industries to transform. This investment serves to enhance the Group's capability to service its customers in this direction.

The investment in Link Vue will be phased and is not expected to exceed S\$1m. This will be fully funded from internal resources without any borrowings.

The Group is expected to immediately benefit from this investment although it is not expected to be significant in the first 12 months.

Yours faithfully
Zicom Group Limited

G L Sim
Chairman