

8 August 2017
Australian Securities Exchange Announcement

Completion of Non-renounceable Rights Issue

Leaf Resources (ASX: LER, "Leaf" or the "Company") is pleased to announce a strong take-up of the recently completed rights issue of one new share for every 10 shares held, at an issue price of \$0.09 per share.

	Number of Shares	Funds at \$0.09 per share
Total to be issued under the Offer	17,588,727	\$1,582,985
Acceptances - Entitlement Offer	10,722,720	\$965,044
Acceptances – shortfall applications	3,523,092	\$317,078
Shortfall (available to be placed)	3,342,915	\$300,863

Under the terms of the Entitlement Offer as outlined in section 1.7 of the Offer Booklet, the shortfall is to be placed at the directors' discretion within a period of 3 months from closure of the Offer.

Claeris HoldCo, LLC., our project development partners, whilst not eligible for the entitlement issue due to their residency in the USA, has agreed to take up the equivalent of their entitlement under the rights issue through a placement and will therefore subscribe \$47,059 as part of a placement for the shortfall.

In addition, the Company, through its Broker has received firm bids of a further \$125,700 which, when combined with Claeris' subscription, results in \$172,700 of the shortfall committed to date.

The Company will issue and allot all New Shares applied for under the Entitlement Offer on Thursday 10 August, as per the Offer timetable.

The Board of Directors wishes to express its appreciation to all participating shareholders for their strong support of the Entitlement Offer.



Jay Hetzel

Chairman

About Leaf Resources Ltd (ASX: LER)

Leaf Resources is one of the world's leading companies in converting plant biomass into fermentable sugars. Our proprietary process for converting biomass-to-functional industrial sugars enables a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centered on renewable carbon containing products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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