

ASX RELEASE

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Independent Research Report

Lithium Power International Limited (ASX: LPI) ("LPI" or "the Company") is pleased to advise that Independent Investment Research (IIR) has recently completed an update to its previously released research report on LPI.

IIR released its initial report on the Company in March 2017 and has updated this report following LPI's release of its maiden JORC report on the Maricunga Joint Venture in Chile last month.

A copy of this report can also be found on the Company's website under the Investors – ASX Announcements tab, as per the link below:

http://www.lithiumpowerinternational.com/asx-announcements/

The Company commissioned IIR to write this research report. IIR is an independent investment research house based in Australia and the United States.

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