

Macquarie Bank Limited
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Commodities and Global Markets

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9 August 2017

Stephen Small
ASX Derivatives
Level 6, 20 Bridge Street
Sydney NSW 2000



Dear Stephen,

MARKET ANNOUNCEMENT

Macquarie Bank Limited ("Macquarie") is the issuer of Macquarie International Warrants (ASX code: ZRIWMC) over Securities in Rio Tinto Plc (the "Listed Entity"). On 02 August 2017, the Listed Entity announced a Distribution of USD 1.10 (GBP equivalent of 0.8313).

As a result of such announcement, it is expected that the ZRIWMC Warrants ("Warrants"):

- (1) will commence trading on an ex-Distribution Amount basis on 10th August 2017; and
- (2) will have a record date of 11th August 2017.

The Distribution Amount (per Warrant) will be equal to the amount (if any) of the Distribution after deduction of any applicable Costs and Taxes and conversion into AUD at the exchange rate determined by Macquarie.

The final Distribution Amount payable (if any) to eligible Warrant Holders is anticipated to be distributed no later than 10 business days after the Listed Entity's dividend payment date of 21st September 2017.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit macquarie.com.au/internationalwarrants.

Kind regards,

Client Service Team
Commodities and Global Markets
Macquarie Bank Limited