

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **ARDENT LEISURE LIMITED**

ACN/ARSN **104 529 106**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **8 August 2017**

The previous notice was given to the company on **8 August 2017**

The previous notice was dated **4 August 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Securities Australia Limited	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000


Signature

Name **Harsha Narashimha**
Deutsche Bank AG, Hong Kong Branch

10 August 2017

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected	Class
8/7/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-950,100	-950,100	Ordinary Shares
8/7/2017	Deutsche Bank AG, London Branch	Buy	2.06	100,000	100,000	Ordinary Shares
8/7/2017	Deutsche Bank AG, London Branch	Stock borrow from JP Morgan Chase (Refer to Schedule 2)	N/A	100,000	100,000	Ordinary Shares
8/7/2017	Deutsche Bank AG, London Branch	Stock borrow from JP Morgan Chase (Refer to Schedule 2)	N/A	1,100,000	1,100,000	Ordinary Shares
8/7/2017	Deutsche Securities Australia Limited	Sell	2.06	-24	-24	Ordinary Shares
8/7/2017	Deutsche Securities Australia Limited	Buy	2.06	19	19	Ordinary Shares
8/7/2017	Deutsche Securities Australia Limited	Buy	2.06	24	24	Ordinary Shares
8/7/2017	Deutsche Securities Australia Limited	Buy	2.06	32	32	Ordinary Shares
8/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-900	-900	Ordinary Shares
8/8/2017	Deutsche Bank AG, London Branch	Sell	2.08	-210	-210	Ordinary Shares
8/8/2017	Deutsche Bank AG, London Branch	Buy	2.04	870,311	870,311	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-1,000,000	-1,000,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to National Australia Bank (Refer to Schedule 2)	N/A	-900,000	-900,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to National Australia Bank (Refer to Schedule 2)	N/A	-750,000	-750,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-500,000	-500,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-500,000	-500,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-400,000	-400,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to National Australia Bank (Refer to Schedule 2)	N/A	-250,000	-250,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-200,000	-200,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to National Australia Bank (Refer to Schedule 2)	N/A	-200,000	-200,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to National Australia Bank (Refer to Schedule 2)	N/A	-200,000	-200,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-195,000	-195,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-184,900	-184,900	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to National Australia Bank (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Return of stock borrow to BNP Paribas Securities Services (Refer to Schedule 2)	N/A	-36,000	-36,000	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Sell	2.03	-102	-102	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Sell	2.05	-74	-74	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Buy	2.05	23	23	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Buy	2.07	40	40	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Buy	2.07	102	102	Ordinary Shares
8/8/2017	Deutsche Securities Australia Limited	Buy	2.05	182	182	Ordinary Shares

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Securities Australia Limited (2) BNP Paribas Securities Services	(1) Deutsche Securities Australia Limited (2) National Australia Bank
Transfer date:	7 to 8 August 2017	7 to 8 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) JP Morgan Chase	(1) Deutsche Bank AG, London Branch (2) Citi Bank
Transfer date:	7 to 8 August 2017	7 to 8 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) CIBC Toronto	(1) Deutsche Bank AG, London Branch (2) KIMA PAN ASIA OFFSHORE FUND
Transfer date:	7 to 8 August 2017	7 to 8 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	No
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time.
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	Borrower may return the cash value thereof