Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: ARDENT LEISURE LIMITED

ACN/ARSN 104 529 106

1. Details of substantial holder

Name Deutsche Bank AG and its related bodies corporate (together, the

"Deutsche Bank Group")

ACN/ARSN (if applicable) 064 165 162

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

8 August 2017
8 August 2017
4 August 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Securities Australia Limited	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000

Signature

Name Harsha Narashimha

Deutsche Bank AG, Hong Kong Branch

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Data of shange	Holder of relevant interest	Notice of shours	Consideration given in	Number of securities	Person's votes affected	
Date of change	Holder of relevant interest	Nature of change	relation to change	affected	arrected	Class
		Return of stock borrow to JP Morgan Chase				
	Deutsche Bank AG, London Branch	(Refer to Schedule 2)	N/A	-950,100		Ordinary Shares
8/7/2017	Deutsche Bank AG, London Branch	Buy	2.06	100,000	100,000	Ordinary Shares
		Stock borrow from JP Morgan Chase				
8/7/2017	Deutsche Bank AG, London Branch	(Refer to Schedule 2)	N/A	100,000	100,000	Ordinary Shares
7.1	,		·	<u> </u>	·	,
0/7/2047	De teste Beet AC Leader Breed	Stock borrow from JP Morgan Chase	21/2	4 400 000	4 400 000	O di con Channa
	Deutsche Bank AG, London Branch	(Refer to Schedule 2)	N/A	1,100,000		Ordinary Shares
	Deutsche Securities Australia Limited	Sell	2.06	-24		Ordinary Shares
	Deutsche Securities Australia Limited	Buy	2.06 2.06	19 24		Ordinary Shares Ordinary Shares
	Deutsche Securities Australia Limited Deutsche Securities Australia Limited	Buy	2.06	32		Ordinary Shares
6/1/2017	Deutsche Securities Australia Limiteu	Buy	2.06	32	32	Ordinary Shares
		Return of stock borrow to JP Morgan Chase				
	Deutsche Bank AG, London Branch	(Refer to Schedule 2)	N/A	-900	-900	Ordinary Shares
8/8/2017	Deutsche Bank AG, London Branch	Sell	2.08	-210	-210	Ordinary Shares
8/8/2017	Deutsche Bank AG, London Branch	Buy	2.04	870,311	870,311	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
0/0/2017	Doutscho Cocuritios Australia Limited		NI/A	1 000 000	1 000 000	Ordinary Charac
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-1,000,000	-1,000,000	Ordinary Shares
		Return of stock borrow to National Australia Bank				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-900,000	-900,000	Ordinary Shares
		Return of stock borrow to National Australia Bank		·		·
0/0/2047	But the Control of the Control		21/2	750,000	750,000	O di con Channa
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-750,000	-750,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-500,000	-500,000	Ordinary Shares
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		Return of stock borrow to BNP Paribas Securities Services	_			
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-500,000	-500,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-400,000	-400 000	Ordinary Shares
0,0,201,	Deathart Securities / lastraila Elimitea	, , ,	14/7.	100,000	100,000	Gramary Shares
		Return of stock borrow to National Australia Bank				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-250,000	-250,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-200,000	-200 000	Ordinary Shares
0/0/2017	Deutseile Securities Australia Elimitea		14/7	200,000	200,000	Oramary Shares
		Return of stock borrow to National Australia Bank				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-200,000	-200,000	Ordinary Shares
		Return of stock borrow to National Australia Bank				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-200,000	-200 000	Ordinary Shares
0/0/2017	Deutseile Securities Australia Elimitea		14/7	200,000	200,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-195,000	-195,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-184,900	-18/1900	Ordinary Shares
0/0/2017	Deutsche Securities Australia Limiteu		IV/A	-104,500	-184,500	Ordinary Snares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-100,000	-100 000	Ordinary Shares
0/0/2017	Deutsche Securities Australia Limiteu	(Refer to Scriedule 2)	N/A	-100,000	-100,000	Ordinary Strates
		Return of stock borrow to BNP Paribas Securities Services				
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
0/0/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-100,000	100,000	Ordinary Shares
0/0/201/	Deutsche Securities Australia Limiteu	(Refer to Scriedule 2)	N/A	-100,000	-100,000	Ordinary Shares
		Return of stock borrow to National Australia Bank				ĺ
8/8/2017	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
		Return of stock borrow to BNP Paribas Securities Services				
0/0/2017	Davidado Casadilla A escalla Università			20.000	36.655	Ondinan Share
	Deutsche Securities Australia Limited	(Refer to Schedule 2)	N/A	-36,000		Ordinary Shares
	Deutsche Securities Australia Limited	Sell	2.03	-102		Ordinary Shares
	Deutsche Securities Australia Limited	Sell	2.05	-74		Ordinary Shares
	Deutsche Securities Australia Limited	Buy	2.05	23		Ordinary Shares
	Deutsche Securities Australia Limited	Buy	2.07	40		Ordinary Shares
	Deutsche Securities Australia Limited	Buy	2.07	102		Ordinary Shares
x/x//U1//	Deutsche Securities Australia Limited	Buy	2.05	182	182	Ordinary Shares

Schedule 2

C A	Constitution Assessed	Constitution Assessed
Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Securities Australia Limited	(1) Deutsche Securities Australia Limited
	(2) BNP Paribas Securities Services	(2) National Australia Bank
Transfer date:	7 to 8 August 2017	7 to 8 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on	No	No
voting rights:		
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the	None (subject to the terms of the
	relevant loan)	relevant loan)
Does the borrower have the	Yes	Yes
right to return early:		
	The borrower has the right to return at	The borrower has the right to return at
	any time (subject to the terms of the	any time (subject to the terms of the
If yes, detail:	relevant loan)	relevant loan)
Does the lender have the right	Yes	Yes
to recall early:		
	The lender has the right to recall at any	The lender has the right to recall at any
If yes, detail:	time (subject to the terms of the	time (subject to the terms of the
, ,	relevant loan)	relevant loan)
Will the securities be returned	Yes	Yes
on settlement:		
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement	
Parties to Agreement:	(1) Deutsche Bank AG, London Branch	(1) Deutsche Bank AG, London Branch	
Parties to Agreement:	(2) JP Morgan Chase	(2) Citi Bank	
Transfer date:	7 to 8 August 2017	7 to 8 August 2017	
Holder of voting rights:	Registered holder	Registered holder	
Are there any restrictions on	No	No	
voting rights:			
If yes, detail:	N/A	N/A	
Scheduled return date (if any):	None (subject to the terms of the	None (subject to the terms of the	
Scheduled return date (if any).	relevant loan)	relevant loan)	
Does the borrower have the	Yes	Yes	
right to return early:			
	The borrower has the right to return at	The borrower has the right to return at	
	any time (subject to the terms of the	any time (subject to the terms of the	
If yes, detail:	relevant loan)	relevant loan)	
Does the lender have the right	Yes	Yes	
to recall early:			
	The lender has the right to recall at any	The lender has the right to recall at any	
If yes, detail:	time (subject to the terms of the relevant	time (subject to the terms of the relevant	
	loan)	loan)	
Will the securities be returned	Yes	Yes	
on settlement:			
If yes, detail any exceptions:	N/A	N/A	

Schedule 2

Type of Agreement:	Securities Lending Agreement	Prime Brokerage Agreement		
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) CIBC Toronto	(1) Deutsche Bank AG, London Branch (2) KIMA PAN ASIA OFFSHORE FUND		
Transfer date:	7 to 8 August 2017	7 to 8 August 2017		
Holder of voting rights:	Registered holder	Registered holder		
Are there any restrictions on voting rights:	No	No		
If yes, detail:	N/A	No		
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)		
Does the borrower have the right to return early:	Yes	Yes		
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time.		
Does the lender have the right to recall early:	Yes	Yes		
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time		
Will the securities be returned on settlement:	Yes	Yes		
If yes, detail any exceptions:		Borrower may return the cash value thereof		