

11th August 2017

ASX announcement

Mastermyne Group Limited Awarded Development Contract at Whitehaven Coal Limited's Narrabri Mine

Mastermyne Group Limited (ASX Code: MYE) ("Mastermyne" or "the Company") is pleased to announce that it has been awarded a Roadway Development contract at Whitehaven Coal Limited's Narrabri Mine using place change methodology. The Company has been engaged to undertake roadway development in the gate roads, including initial set up work and conveyor installations.

The project will commence mobilising from October 2017 and the scope includes the full management and supply of equipment and skilled personnel to execute the works under the contract. The contract will employ approximately 55 full time personnel and has a projected duration approximately 18 months, generating revenues of approx. \$33 million over the life of the contract. The Company will deploy a continuous miner and ancillary development equipment from its own fleet for the project. Mastermyne has now placed three continuous miners into operation at various mines in 2017.

Mastermyne CEO, Tony Caruso, said "we are very pleased to have secured this new project and we are looking forward to building a strong working relationship with Whitehaven's Narrabri Coal operations. This project builds on the already very strong order book we have for FY2018 with further opportunities still in the pipeline".

Further information:

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Liz Blockley – Company Secretary: (07) 4963 0400

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has two operating divisions, Mastermyne Mining (underground roadway development, installation of conveyors and longwall relocation), Mastertec Products and Services (access solutions (scaffolding & rigging), protective coatings, pipeline services, structural, mechanical, electrical & line boring, fabrication & machining)

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.