

11 August 2017

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Expiry of Convertible Notes (ASX: CGNG)

Crater Gold Mining Ltd (ASX: CGN) (**Crater Gold**, or the **Company**) has 138,190 listed convertible notes trading under the ASX code CGNG (the **Convertible Notes**). The Convertible Notes are effectively convertible, at the election of the noteholder, at a price of \$0.25 (25 cents) per Crater Gold fully paid ordinary share. ASX has requested that the Company provide the following information in accordance with Paragraph 6.1 of Appendix 6A of the ASX Listing Rules.

- **Number of Convertible Notes:** 138,190, face value \$25.00 per Convertible Note
- **Total Face Value of Convertible Notes:** \$3,454,750
- **Conversion Price \$0.25** per Crater Gold Share (the underlying security)
- **Expiry Date:** 22 August 2017
- **Quotation** of the Convertible Notes ends at close of trading on 16 August 2017
- **Last Available trading Price of the underlying securities:** \$0.01 on 10 August 2017
- **Three month trading of underlying securities:** \$.026 on 22 June 2017 (high) and \$0.01 on 10 August 2017 (low)
- The only **trading** in the Convertible Notes during the last three months was on 4 August 2017. On that day 320 of the Convertible Notes traded at prices between \$20.00 and \$20.19 per Convertible Note.

It is not anticipated that any Convertible Notes will be converted and there has been no indication from Convertible Noteholders contrary to that expectation. The Convertible Notes will therefore be redeemed.

Yours sincerely

Crater Gold Mining Limited



Heath Roberts
Company Secretary