



Exploration Report

ANTAM's total exploration cost in July 2017 totalled to Rp728.49 million (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Gold exploration activities were conducted in Pongkor, West Java whilst nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi.

Jakarta, August 11, 2017

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for July 2017 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in July 2017, with total preliminary cost of Rp728.49 million.

GOLD

In July 2017 ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted core drill analyst, core drill sampling and core drilling. Total gold exploration cost in July 2017 reached Rp351.66 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, core sampling, core logging, single drilling and grid measurement. Total nickel exploration cost in July 2017 reached Rp326.80 million (unaudited preliminary figure).

**FOR MORE INFORMATION
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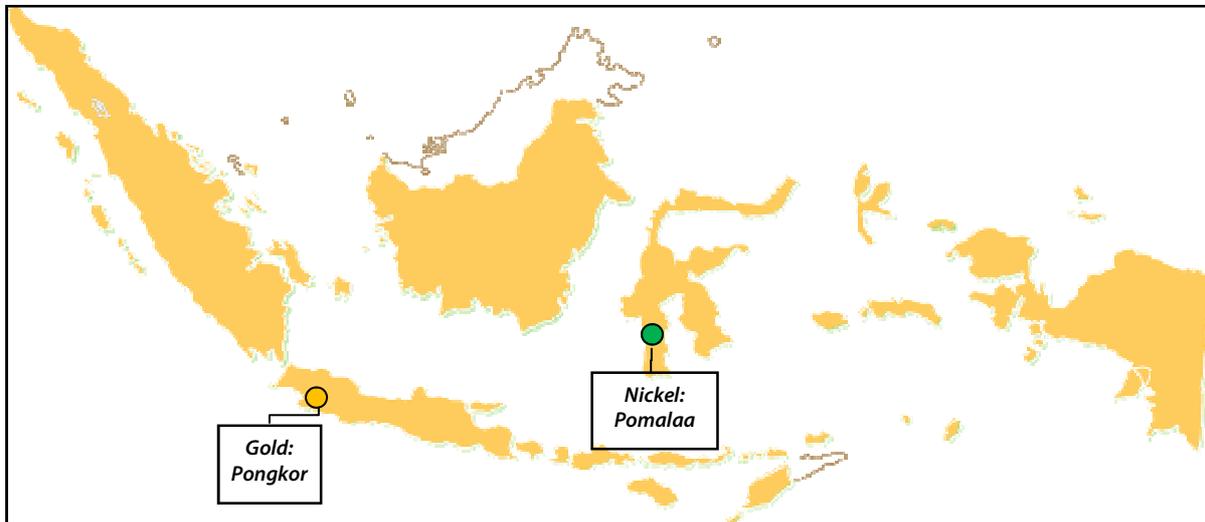


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BAUXITE

In July 2017 ANTAM did not conduct any bauxite exploration activities in line with preparation of the company's exploration work plan and strategy. Total bauxite exploration cost in July 2017 reached Rp50.03 million (unaudited preliminary figure).

ANTAM'S EXPLORATION AREAS IN JULY 2017



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.