

**ASX Announcement**

**14 August 2017**

**UPCOMING RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW**

In accordance with ASX Listing Rule 3.10A, Litigation Capital Management Limited (ACN 608 667 509) (ASX code: LCA) (**LCM**) advises that the following LCM fully paid ordinary shares (**Shares**) subject to voluntary escrow arrangements at the time that LCM was admitted to the official list of ASX will be released from voluntary escrow on the date that LCM's audited financial statements for the financial year ending 30 June 2017 are released to the ASX:

- Voluntary Escrow Shareholders<sup>i</sup> 18,644,294  
(the "**Escrowed Shares**")

Under the terms of the escrow arrangements and as described in LCM's Replacement Prospectus dated 17 November 2016, the escrow period will end on the date that LCM's audited financial statements for the financial year ending 30 June 2017 are released to the ASX (currently expected to be 30 August 2017).

A further 3,225,113 Shares remain subject to escrow until 13 December 2018.

Litigation Capital Management Limited provides litigation financing and ancillary services to enable the recovery of funds from legal claims in Australia. It serves companies and individuals primarily in the areas of commercial and insolvency matters, and class actions. Litigation Capital Management Limited was founded in 1998 and is based in Sydney, Australia.

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<sup>i</sup> As defined in the Prospectus