



Horizon Oil Limited ABN 51 009 799 455

Level 6, 134 William Street, Woolloomooloo NSW Australia 2011

Tel +61 2 9332 5000, Fax +61 2 9332 5050 www.horizonoil.com.au

14 August 2017

The Manager, Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Lapse of Share Appreciation Rights (SARs)

Horizon Oil Limited wishes to advise that, pursuant to the Horizon Oil Long Term Incentive Plan, 9,561,936 SARs issued in 2012, have not vested and have lapsed.

Yours faithfully

A handwritten signature in black ink, appearing to read "Kylie", written over a light blue horizontal line.

Kylie Quinlivan
Corporate Counsel & Assistant Company Secretary

For further information please contact:
Ms Kylie Quinlivan

Telephone: (+612) 9332 5000
Facsimile: (+612) 9332 5050
Email: exploration@horizonoil.com.au
Or visit www.horizonoil.com.au