



15 August 2017

**Domino's Pizza Enterprises Limited announces on-market share buy-back of up to \$300m**

Domino's Pizza Enterprises Limited (ASX: DMP) today announced that it intends to undertake an on-market share buy-back of shares up to a maximum aggregate amount of \$300 million. The buy-back is part of the Company's ongoing capital management strategy.

Group CEO and Managing Director Don Meij announced the buy-back in conjunction with the company's full year results.

"The scale of Domino's has expanded significantly over the last 5 years. The buy-back reflects the strength of our cash flows and balance sheet, as well as our confidence in our future outlook. It provides an avenue to return capital to shareholders and take steps to increase the efficiency of our balance sheet, while retaining our capacity to pursue acquisitions", Mr Meij said.

The buy-back has the support of the Company's financiers and will be funded from new and existing debt facilities. Based on the Company's net debt position as at 2 July 2017<sup>1</sup> and underlying EBITDA for the year then ended, the Net Leverage Ratio would be 2.6x, assuming the full buy-back and completion of the purchase of the minority interest in Domino's Pizza Japan.

The buy-back period is expected to commence from 29 August 2017 and to remain in place for up to 12 months. The number of shares and timing of purchases will be dependent on Domino's share price and market conditions.

The buy-back is expected to be earnings per share accretive.

Morgan Stanley Australia Limited has been appointed to act as brokers for the on-market buy-back.

The Appendix 3C is **attached** to this announcement.

**Craig Ryan**  
**Company Secretary**

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<sup>1</sup> Excludes debt pertaining to DPE's Germany Joint Venture Partner of \$22.0 million and capitalised borrowing costs of \$1.6 million.

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# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Domino's Pizza Enterprises Limited

16 010 489 326

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	88,873,882
6	Whether shareholder/unitholder approval is required for buy-back	Not required (within 10/12 limit)
7	Reason for buy-back	Capital management

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	No other material information
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## On-market buy-back

9	Name of broker who will act on the company's behalf	Morgan Stanley Australia Limited
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage.	Up to that number of shares having an aggregate value of \$300 million
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Twelve months commencing on 29 August 2017 and ending on 28 August 2018
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	Not applicable

## Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

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## Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

## Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                          | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | +Record date for participation in offer<br><br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
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Craig Ryan  
Company secretary

Date: 15 August 2017