

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Blue Sky Alternative Investments Limited</b>
<b>ABN</b>	<b>73 136 866 236</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>John Bruce Kain</b>
<b>Date of last notice</b>	<b>21 October 2016</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Emerald Hill Nominees Pty Ltd ACN 068 853 314, an associated entity of John Bruce Kain.</b>  <b>Emerald Hill Holdings Pty Ltd ACN 083 302 420, an associated entity of John Bruce Kain.</b>
<b>Date of change</b>	<b>8 August 2017</b>
<b>No. of securities held prior to change</b>	<b>35,500 ordinary fully paid shares held by Emerald Hill Nominees Pty Ltd ACN 068 853 314, an associated entity of John Bruce Kain.</b>  <b>1,265,977 ordinary fully paid shares held by Emerald Hill Holdings Pty Ltd ACN 083 302 420, an associated entity of John Bruce Kain.</b>
<b>Class</b>	<b>Ordinary fully paid shares</b>

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>	<p>Emerald Hill Nominees Pty Ltd ACN 068 853 314, an associated entity of John Bruce Kain:</p> <p>83,437 ordinary fully paid shares</p>
<b>Number disposed</b>	<p>Emerald Hill Holdings Pty Ltd ACN 083 302 420, an associated entity of John Bruce Kain:</p> <p>83,437 ordinary fully paid shares</p>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>38,637 ordinary fully paid shares for \$268,913.52 (\$6.96 per share)</p> <p>44,800 ordinary fully paid shares for \$366,912 (\$8.19 per share)</p>
<b>No. of securities held after change</b>	<p>118,937 ordinary fully paid shares held by Emerald Hill Nominees Pty Ltd ACN 068 853 314, an associated entity of John Bruce Kain.</p> <p>1,182,540 ordinary fully paid shares held by Emerald Hill Holdings Pty Ltd ACN 083 302 420, an associated entity of John Bruce Kain.</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market trades

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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