

ASF GROUP LIMITED

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The Manager Company Announcements Australian Stock Exchange Ltd 20 Bridge Street Sydney 2000

via: www.asxonline.com

Dear Sir/Madam

Albert Island London Project

Further to the announcement of ASF Group Limited ("ASF") dated 4 August 2016 in relation to ASF being shortlisted for the final round bidders for the development of Albert Island, London, ASF advises that it has been informed by the Greater London Authority that the tender submitted by ASF has not been successful.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies. It is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

ASF is part of the S&P/ASX All Ordinaries Index (AOI) which consists of the largest 500 companies listed on the ASX.

Geoff Baker Director

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