



Real Energy Corporation Limited
Level 3, 32 Walker Street North Sydney NSW 2060
Telephone 02 9955 4008

Tamarama-1 well variable gas flow rates strengthen

- **A plunger lift system has been installed and operational**
- **Dewatering is continuing with increased volumes of gas flowing to surface and further increases expected**
- **Variable gas flow rates of up to 1.0 MMcfd**
- **Discussions continuing with multiple potential gas customers – Gas MOUs pending**

Sydney: 16 August, 2017, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy ” or “the Company”), provides shareholders with an update on operations for the Tamarama-1 well.

The Company recently installed a plunger lift system which is now successfully operating and meeting expectations. The system was installed to optimise the dewatering process. The well has been flowing at variable rates of between 0.3 and up to 1.0 MMcfd (million cubic feet per day). It is anticipated that as the well is progressively dewatered, higher flow rates will materialise.

The improving well performance of Tamarama-1, together with the recently MOU with Santos for gas processing and MOU with Weston Energy for gas sales, is giving Real Energy greater confidence in commercialising the broader Windorah Gas Project.

The Company is also pleased to report that discussions with a number of potential offtakers on supplying gas into the domestic market are ongoing and positive. Multiple gas sales agreements are likely as we begin the commercialisation of the Windorah Gas Project.

Given the potential scale of Windorah, Real Energy expects to be able to be a key part of the broader gas supply solution that delivers certainty and dependable energy supply to Australian industry. The Company looks forward to providing updates on gas sales agreements in the near-term



Figure 1: Tamarama -1 – Contractors set up surface equipment for the plunger lift system

For further information, please contact:

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

Or visit the website: www.realenergy.com.au

Twitter: <https://twitter.com/RealEnergyCor>

Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

