



ASX Announcement

16 August 2017, Sydney

Expiration of the Term Sheet for the Acquisition of Biofiba Limited

Further to the announcement made by Kairiki Energy Limited on 15 May 2017, the Company wishes to advise that it will not be proceeding with the transaction to acquire Biofiba Limited. By mutual agreement various conditions precedent set out in the Term Sheet have not been satisfied and as a result the Term Sheet will likely expire without the conditions being met.

Kairiki Energy Limited is currently reviewing another transaction.

The Biofiba board has advised the Company it will look to finance privately and may seek an ASX listing at a future date. The Company wishes the Biofiba team all the best in their future endeavours.

For further information, please contact:

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