
EGL ASX Market and Media Announcement

Final Dividend Declaration

18th August 2017

Key Figures
Revenue 27% above FY 16
Gross Margin increase of 50% to \$9M
Underlying EBIT \$2.6M For FY17
Net cash from operations \$4.4M
Debt reduction to \$1M
Solid pipeline of future work

The Environmental Group Limited (ASX: EGL) today announced its financial statements for the year ended 30 June 2017. EGL's underlying EBIT for FY17 was \$2.6M, and the net profit before tax was \$2.1M. This compares favourably with the previous year ended 30 June 2016 with an EBIT of \$271K and net profit before tax of \$46K. This improvement is a result of a strong performance from Baltec IES Pty Limited (Baltec) and a welcome return to a positive profit contribution from Total Air Pollution Control Pty Limited (TAPC).

As a result of the significant improvement in operational profitability of the organisation, the Board is pleased to announce a **fully franked final dividend of \$0.0006 (0.06 cents) per share**, with record date of 15th September 2017, and a payment date of 29th September 2017.



David Cartney

Non-Executive Chairman