

CHAMPION IRON

18 August 2017

ASX ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING HELD ON 18 AUGUST 2017 IN MONTREAL, QUEBEC, CANADA

Champion Iron Limited (ASX and TSX code: CIA) advises that at an Annual General Meeting which was held in Montreal on 18 August 2017 (the “**Meeting**”), the following resolutions were passed by the requisite majorities;

Resolutions passed on a show of hands and a poll

RESOLUTION 1: Approve the Remuneration Report

RESOLUTION 2: Appointment of Director – Michael O’Keeffe

RESOLUTION 3: Appointment of Director – Gary Lawler

RESOLUTION 4: Appointment of Director – Andrew Love

RESOLUTION 5: Appointment of Director – Michelle Cormier

RESOLUTION 6: Appointment of Director – Wayne Wouters

RESOLUTION 7: Issue of warrants

RESOLUTION 8: Approval of the annual non-executive Directors’ remuneration

RESOLUTION 9: Approval of Champion Iron Incentive Plan

RESOLUTION 10: Grant of options to Michelle Cormier

The result of the poll is attached in accordance with ASX Listing Rule 3.13.2 and as required by Section 251AA (2) of the Corporations Act 2001 (Cth).

Pradip Devalia

Company Secretary-Australia

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CHAMPION IRON

Annual General Meeting
Friday 18 August 2017 in Montreal

PROXY VOTES*

Resolution	Votes For	Votes Against	Votes Discretionary	Votes Abstain/Exclude
1. Approve the Remuneration Report	181,578,737	190,104	1,693,500	36,619,388
2. Appointment of Director – Michael O’Keeffe	185,063,333	24,583	1,693,500	33,300,313
3. Appointment of Director – Gary Lawler	218,300,246	7,333	1,693,500	80,650
4. Appointment of Director – Andrew Love	217,080,246	7,333	1,693,500	1,300,650
5. Appointment of Director – Michelle Cormier	218,299,046	7,333	1,693,500	81,850
6. Appointment of Director – Wayne Wouters	218,293,246	12,333	1,693,500	82,650
7. Issue of warrants	218,183,572	98,875	1,693,500	105,782
8. Approval of the annual non-executive Directors’ remuneration	194,366,961	261,358	1,693,500	36,553,133
9. Approval of Champion Iron Incentive Plan	181,611,448	248,943	1,693,500	36,527,838
10. Grant of options to Michelle Cormier	181,600,688	245,562	1,693,500	36,541,979

CHAMPION IRON

Annual General Meeting

Friday 18 August 2017 in Montreal

POLL RESULTS*

Resolution	Votes For	Votes Against	Votes Abstain/Exclude
1. Approve the Remuneration Report	182,048,737	190,104	36,919,388
2. Appointment of Director – Michael O’Keeffe	185,833,333	24,583	33,300,313
3. Appointment of Director – Gary Lawler	218,770,246	7,333	380,650
4. Appointment of Director – Andrew Love	217,850,246	7,333	1,300,650
5. Appointment of Director – Michelle Cormier	219,069,046	7,333	81,850
6. Appointment of Director – Wayne Wouters	219,063,246	12,333	82,650
7. Issue of warrants	218,953,572	98,875	105,782
8. Approval of the annual non-executive Directors’ remuneration	194,836,961	261,358	36,853,133
9. Approval of Champion Iron Incentive Plan	181,611,448	248,943	36,527,838
10. Grant of options to Michelle Cormier	182,070,688	245,562	36,841,979

*TSX Trust Company (“**TSX Trust**”), as transfer agent and registrar for the Canadian share register of Champion Iron Limited was appointed as scrutineer for the Meeting. TSX Trust tabulated and reported on the results of the poll conducted at the Meeting.