

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Blue Sky Alternative Investments Limited
ABN	73 136 866 236

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Duncan Keith McNab
Date of last notice	21 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Dochart Holdings Pty Limited ACN 140 817 527, an associated entity of Alexander Duncan Keith McNab.
Date of change	18 August 2017
No. of securities held prior to change	1,003,504 ordinary fully paid shares held by Dochart Holdings Pty Limited ACN 140 817 527, an associated entity of Alexander Duncan Keith McNab.
Class	Ordinary fully paid shares
Number acquired	N/A

+ See chapter 19 for defined terms.

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Number disposed	<p>Dochart Holdings Pty Limited ACN 140 817 527, an associated entity of Alexander Duncan Keith McNab:</p> <p>100,000 ordinary fully paid shares</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>55,761 ordinary fully paid shares for \$568,762.20 (\$10.20 per share)</p> <p>5,320 ordinary fully paid shares for \$54,796 (\$10.30 per share)</p> <p>1,723 ordinary fully paid shares for \$17,764.13 (\$10.31 per share)</p> <p>257 ordinary fully paid shares for \$2,654.81 (\$10.33 per share)</p> <p>6,841 ordinary fully paid shares for \$70,735.94 (\$10.34 per share)</p> <p>1,250 ordinary fully paid shares for \$12,937.50 (\$10.35 per share)</p> <p>1,285 ordinary fully paid shares for \$13,312.60 (\$10.36 per share)</p> <p>1,329 ordinary fully paid shares for \$13,781.73 (\$10.37 per share)</p> <p>1,321 ordinary fully paid shares for \$13,711.98 (\$10.38 per share)</p> <p>20 ordinary fully paid shares for \$208.20 (\$10.41 per share)</p> <p>1,798 ordinary fully paid shares for \$18,771.12 (\$10.44 per share)</p> <p>5,529 ordinary fully paid shares for \$57,778.05 (\$10.45 per share)</p> <p>200 ordinary fully paid shares for \$2,091.00 (\$10.455 per share)</p> <p>5,026 ordinary fully paid shares for \$52,622.22 (\$10.47 per share)</p> <p>875 ordinary fully paid shares for \$9,178.75 (\$10.49 per share)</p> <p>2,476 ordinary fully paid shares for \$25,998.00 (\$10.50 per share)</p> <p>1,579 ordinary fully paid shares for \$16,595.29 (\$10.51 per share)</p> <p>6,450 ordinary fully paid shares for \$67,854.00 (\$10.52 per share)</p> <p>110 ordinary fully paid shares for \$1,158.30 (\$10.53 per share)</p> <p>600 ordinary fully paid shares for \$6,330.00 (\$10.55 per share)</p> <p>242 ordinary fully paid shares for \$2,555.52 (\$10.56 per share)</p> <p>8 ordinary fully paid shares for \$84.60 (\$10.575 per share)</p>

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No. of securities held after change	903,504 ordinary fully paid shares held by Dochart Holdings Pty Limited ACN 140 817 527, an associated entity of Alexander Duncan Keith McNab.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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