



ASX Announcement

21 August 2017

Tala Hamza Project Update

Terramin Australia Limited (ASX: TZN) is pleased to announce that the Algerian mining regulator, Agence Nationale des Activitiés Minières (**ANAM**), has renewed the Oued Amizour exploration license which incorporates the Tala Hamza Zinc Project (**Exploration Licence**).

The Exploration Licence has been extended for 6 months which is expected to provide sufficient time to complete the drafting and review by the Algerian parties of the revised Definitive Feasibility Study (**DFS**), the Environmental Impact Statement (**EIS**) and the lodgement of the Mining Lease application.

As announced last month the Algerian government approval process for the Tala Hamza project is well underway. Terramin continues to deliver a number of chapters (including most recently the waste management studies) of the revised DFS to the other shareholders of Western Mediterranean Zinc (**WMZ**) (Algerian government owned entities, ENOF and ORGM) and ANAM.

The company expects to be in a position to provide the technical and economic results of its revised DFS as soon as the Tala Hamza project partners have formerly adopted the study.

The progress made at the Tala Hamza project bode well for a rapid development of the project. In a context of rising zinc prices (up approximately 20% since the beginning of the year and currently in excess of US\$3,100 per tonne), Terramin is currently only one of a few mining companies with a world class zinc project close to approval and development.

For further information, please contact:

Martin Janes

Chief Executive Officer

Terramin Australia Limited

+61 8 8213 1415

info@terramin.com.au