

# Notice of Director's Interests

Section 205G of the Corporations Act 2001

To: Australian Securities Exchange Limited ("ASX")  
Company Announcements Office  
4<sup>th</sup> Floor, 20 Bridge Street Sydney NSW  
Fax: 1300 300 021

## Updating Notice

Section 205G(4)

|                                   |  |
|-----------------------------------|--|
| Name of Director:                 | Mary J Reemst                                  |
| Name of Company:                  | Macquarie Bank Limited<br>A.B.N 46 008 583 542 |
| Date of last notification to ASX: | 17 July 2017                                   |
| Date director's interest changed: | 15 August 2017                                 |

I disclose the following information to ASX

### Section 205G(1)(a)

| Circumstances giving rise to relevant interest, for which there has been a change:   | Details of change in relevant interest:  |
|--|--|
| <p>I have a relevant interest in the following securities of the company or a related body corporate.</p> <p><b>Type of security:</b></p> <ul style="list-style-type: none"><li>• Macquarie Group Employee Retained Equity Plan (MEREP) Awards in the form of Restricted Share Units (RSUs), being a beneficial interest in a share held by the MEREP Trust.</li><li>• MEREP Awards in the form of Performance Share Units (PSUs), structured as Deferred Share Units (DSUs), being rights to receive MQG shares in the future, with performance hurdles attached.</li><li>• Macquarie Group Limited fully paid ordinary shares (MQG Shares).</li></ul> <p><b>Direct or Indirect Holding:</b><br/>Direct</p> | <p><b>Number of units held prior to change:</b></p> <ul style="list-style-type: none"><li>• 52,708 PSUs;</li><li>• 90,226 RSUs; and</li><li>• 10,850 MQG Shares.</li></ul> <p><b>Securities acquired:</b><br/>23,673 PSUs</p> <p><b>Consideration:</b><br/>Ms Reemst will not make any cash payment for the grant of PSUs. The PSUs are an incentive mechanism for future performance and subject to performance hurdles as previously disclosed.</p> <p><b>Nature of Change:</b><br/>Grant of PSUs under MEREP.</p> <p><b>Number of units held after change:</b></p> <ul style="list-style-type: none"><li>• 76,381 PSUs;</li><li>• 90,226 RSUs; and</li><li>• 10,850 MQG Shares.</li></ul> |

### Section 205G(1)(b)

I have an interest in the following contracts to which I am a party of under which I am entitled to a benefit that confer a right to call for or deliver shares in, debentures of, or interests in a managed investment scheme made available by, the company or a related body corporate:

N/A

Sign here: M. J. Reemst Date: 21/8/17  
Director