McGrath

ASX ANNOUNCEMENT

Release of Shares from Voluntary Escrow

21 August 2017 - McGrath Limited (**McGrath**) (ASX code: MEA) advises that, in accordance with ASX Listing Rule 3.10A and as described in McGrath's Prospectus dated 12 November 2015 (**Prospectus**), 62,195,209 fully paid ordinary shares subject to voluntary escrow arrangements at the time that McGrath was admitted to the official list of ASX will be released from voluntary escrow 10 business days following the release to the ASX and market of McGrath's FY17 Annual Results. McGrath is scheduled to announce its results for the full year ended 30 June 2017 before market opens on Thursday, 24 August 2017.

As disclosed in the Prospectus, a further tranche of shares remains subject to voluntary escrow until 30 September 2017.

-Ends-

For further media information, please call Terri Sissian on +61 (0) 419 881414

About McGrath

Founded in 1988, McGrath (ASX:MEA) has grown to be one of Australia's most successful residential real estate groups. An integrated real estate services business, McGrath is a total solution company offering agency sales, property management, mortgage broking and career training services.

McGrath Estate Agents currently has 102 offices located throughout the East Coast of Australia.