

ASX Release
23 August 2017

STL Investment Upwardly Revalued on back of NeolCP Full Year Results

HIGHLIGHTS

- NeolCP reports gross revenues of AUD \$23,785,081.
- NeolCP records an EBITDA of AUD \$2,151,031.
- NeolCP records an NPAT of AUD \$1,529,054.
- NeolCP reports net assets of AUD \$16,732,547.

The Board of Stargroup Limited (ASX: STL) is pleased to announce that NeolCP Korea Inc. (NeolCP), a private South Korean Company that Stargroup owns 11.28% of the issued capital of, have released their full year results in South Korea.

The NeolCP full year results show further strong gross revenues of AUD \$23,785,081, an EBITDA of \$2,151,031, a net profit after tax of \$1,529,054 and the net assets of NeolCP at 30 June 2017 are recorded at \$16,732,547.

Mr Todd Zani, Stargroup's CEO and Executive Chairman said "*Stargroup is pleased with the excellent 2017 results posted by NeolCP and they have significantly increased their market share of ATMs and back office technologies in South Korea in 2017 on the back of what was also an outstanding result in 2016. The NeolCP revenues have increased by more than 20% since 2015.*

We are the only ATM deployer in Australia that has a direct ownership interest in its manufacturer and we believe that this is an excellent investment and have upwardly revalued this investment in our 2017 results.

The reciprocal shareholdings between Stargroup and NeolCP sets us apart in the ATM market place and as advised last week we are looking to distribute further technologies manufactured by NeolCP in Australia and also internationally on the back of the launch of these technologies at last week's Australasian Gaming Expo in Sydney. We are already in negotiations with a number of gaming manufacturers and distributors in relation to these technologies and the possible distribution of these technologies internationally and the Board will continue to keep the market informed of developments."

FURTHER INFORMATION

For further information, please contact:

Todd Zani
CEO and Executive Chairman
Stargroup Limited
Tel: +61 419 912 566
E: todd@starpaymentsystems.com.au



About Stargroup

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a South Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015. Stargroup Limited owns 11.28% of NeolCP Korea Inc, a South Korean private company that provides integrated and innovative self-service solutions to the banking and retail market.

Stargroup Limited, via its wholly owned subsidiary StarLink, became an ATM processing, switching and telecommunications business on 5 May 2017 and now has over 2,400 ATMs under management, processing approximately 16 million transactions a year.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5-year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

About NeolCP

Stargroup Limited owns 11.28% of NeolCP Korea Inc, a South Korean private company that provides integrated and innovative self-service solutions to the banking and retail market.

NeolCP has brought together a combination of innovation, expertise and quality service to become a global leader in the ATM manufacturing industry and a technology leader in cash management and cash handling solutions.

