

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

ACN/ARSN

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 4 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

23-Aug-17
Date
Kayla Mulvihill,
Authorised Signatory

2. Changes in relevant interests

INSURANCE AUSTRALIA GROUP LTD (IAG)							
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected	Person's votes affected	
10-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.86	AUD	ord	1,470	1,470
10-Jul-17	BlackRock Fund Advisors	on mkt buy	6.86	AUD	ord	9,890	9,890
10-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	3,402	3,402
10-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-568	-568
10-Jul-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ord	-4,419	-4,419
10-Jul-17	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ord	-134	-134
11-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.90	AUD	ord	4,928	4,928
11-Jul-17	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ord	10,637	10,637
11-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	45,778	45,778
11-Jul-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ord	-128	-128
11-Jul-17	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ord	15	15
12-Jul-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.85	AUD	ord	24,380	24,380
12-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.85	AUD	ord	-1,995	-1,995
12-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.85	AUD	ord	8,574	8,574
12-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.85	AUD	ord	7,302	7,302
12-Jul-17	BlackRock Advisors, LLC	on mkt buy	6.85	AUD	ord	128,748	128,748
12-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.85	AUD	ord	-9,608	-9,608
12-Jul-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.85	AUD	ord	14,639	14,639
12-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-45,708	-45,708
12-Jul-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ord	-32	-32
12-Jul-17	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ord	-27	-27
13-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	5,890	5,890
13-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	146,318	146,318
13-Jul-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ord	-70,420	-70,420
13-Jul-17	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ord	-2,359	-2,359
14-Jul-17	BlackRock Asset Management Deutschland AG	on mkt sell	6.96	AUD	ord	-23,108	-23,108
14-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.96	AUD	ord	4,765	4,765
14-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.96	AUD	ord	2,208	2,208
14-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.96	AUD	ord	-145,127	-145,127
14-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	21,540	21,540
14-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-157,323	-157,323
17-Jul-17	BlackRock Investment Management (UK) Limited	on mkt buy	6.92	AUD	ord	106,819	106,819
17-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	6,896	6,896
18-Jul-17	BlackRock Asset Management Deutschland AG	on mkt buy	6.74	AUD	ord	7,624	7,624
18-Jul-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.75	AUD	ord	17,887	17,887
18-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.74	AUD	ord	-747	-747
18-Jul-17	BlackRock Investment Management (UK) Limited	on mkt sell	6.74	AUD	ord	-37,404	-37,404
18-Jul-17	BlackRock Investment Management, LLC	on mkt sell	6.74	AUD	ord	-24,200	-24,200
18-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt buy	6.74	AUD	ord	17,032	17,032
18-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	17,950	17,950
18-Jul-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	-90,934	-90,934
19-Jul-17	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ord	-30,246	-30,246
19-Jul-17	BlackRock Investment Management, LLC	on mkt buy	6.76	AUD	ord	6,769	6,769
19-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	26,925	26,925
19-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	89,004	89,004
20-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.73	AUD	ord	14,295	14,295
20-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.73	AUD	ord	9,606	9,606

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
20-Jul-17	BlackRock Advisors (UK) Limited	on mkt buy	6.73	AUD	ord	2,208	2,208
20-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	44,875	44,875
20-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	247	247
20-Jul-17	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ord	-32,007	-32,007
20-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-26,143	-26,143
21-Jul-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.64	AUD	ord	26,868	26,868
21-Jul-17	BlackRock Investment Management (UK) Limited	on mkt buy	6.64	AUD	ord	3,460	3,460
21-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	5,172	5,172
21-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	26,925	26,925
21-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	13,296	13,296
21-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	10,536	10,536
21-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-62,861	-62,861
24-Jul-17	BlackRock Asset Management Deutschland AG	on mkt sell	6.60	AUD	ord	-9,591	-9,591
24-Jul-17	BlackRock Fund Advisors	on mkt sell	6.60	AUD	ord	-19,640	-19,640
24-Jul-17	BlackRock Fund Advisors	on mkt sell	6.60	AUD	ord	-9,393	-9,393
24-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.60	AUD	ord	-12,147	-12,147
24-Jul-17	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ord	90,934	90,934
24-Jul-17	BlackRock Japan Co., Ltd.	on mkt buy	6.64	AUD	ord	143,630	143,630
25-Jul-17	BlackRock Asset Management Deutschland AG	on mkt buy	6.69	AUD	ord	11,397	11,397
25-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.69	AUD	ord	-168,769	-168,769
25-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	7,180	7,180
25-Jul-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	-77,195	-77,195
25-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	183,358	183,358
26-Jul-17	BlackRock Asset Management Deutschland AG	on mkt buy	6.72	AUD	ord	7,598	7,598
26-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	2,504	2,504
27-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.77	AUD	ord	-3,320	-3,320
27-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.77	AUD	ord	-3,961	-3,961
27-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.77	AUD	ord	-7,498	-7,498
27-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-26,224	-26,224
28-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.67	AUD	ord	-826	-826
28-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.67	AUD	ord	-2,656	-2,656
28-Jul-17	BlackRock Fund Advisors	on mkt buy	6.67	AUD	ord	20,372	20,372
28-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	2,504	2,504
28-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	15,516	15,516
28-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	12,068	12,068
28-Jul-17	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ord	77,195	77,195
28-Jul-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-157,134	-157,134
31-Jul-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.67	AUD	ord	10,984	10,984
31-Jul-17	BlackRock (Netherlands) B.V.	on mkt buy	6.67	AUD	ord	9,622	9,622
31-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt buy	6.67	AUD	ord	165,674	165,674
31-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.67	AUD	ord	-1,256	-1,256
31-Jul-17	BlackRock Fund Advisors	on mkt buy	6.67	AUD	ord	9,216	9,216
31-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.67	AUD	ord	-7,129	-7,129
31-Jul-17	BlackRock Advisors (UK) Limited	on mkt sell	6.67	AUD	ord	-7,061	-7,061
31-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.67	AUD	ord	-29,759	-29,759
31-Jul-17	BlackRock Institutional Trust Company, National Association	on mkt buy	6.67	AUD	ord	2,285	2,285
31-Jul-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	31,776	31,776
31-Jul-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	-91,308	-91,308
01-Aug-17	BlackRock Japan Co., Ltd.	on mkt sell	6.74	AUD	ord	-478	-478

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
01-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.74	AUD	ord	7,171	7,171
01-Aug-17	BlackRock Investment Management, LLC	on mkt buy	6.74	AUD	ord	18,844	18,844
01-Aug-17	BlackRock Advisors, LLC	on mkt buy	6.74	AUD	ord	12,817	12,817
01-Aug-17	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ord	11,022	11,022
01-Aug-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	-8,753	-8,753
01-Aug-17	BlackRock Japan Co., Ltd.	in specie	n/a	AUD	ord	-143,630	-143,630
02-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.69	AUD	ord	4,765	4,765
02-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.69	AUD	ord	-121,540	-121,540
02-Aug-17	BlackRock Investment Management (UK) Limited	on mkt buy	6.69	AUD	ord	3,945	3,945
02-Aug-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	-6,121	-6,121
03-Aug-17	BlackRock Investment Management (UK) Limited	on mkt sell	6.62	AUD	ord	-18,605	-18,605
03-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.57	AUD	ord	1,289	1,289
03-Aug-17	BlackRock Investment Management, LLC	on mkt sell	6.57	AUD	ord	-37,130	-37,130
03-Aug-17	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ord	91,308	91,308
03-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	21,540	21,540
04-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.61	AUD	ord	4,767	4,767
04-Aug-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	62,310	62,310
07-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.69	AUD	ord	19,222	19,222
07-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.69	AUD	ord	4,802	4,802
07-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.69	AUD	ord	21,021	21,021
08-Aug-17	BlackRock Asset Management Deutschland AG	on mkt buy	6.70	AUD	ord	3,805	3,805
08-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.70	AUD	ord	4,769	4,769
08-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.70	AUD	ord	14,307	14,307
08-Aug-17	BlackRock Investment Management, LLC	on mkt buy	6.70	AUD	ord	2,568	2,568
08-Aug-17	BlackRock Institutional Trust	on mkt buy	6.70	AUD	ord	73,377	73,377
08-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	2,268	2,268
08-Aug-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	-27,663	-27,663
09-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.77	AUD	ord	1,484	1,484
09-Aug-17	BlackRock Investment Management	on mkt buy	6.77	AUD	ord	18,456	18,456
09-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	247	247
09-Aug-17	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ord	6,121	6,121
09-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	3,402	3,402
09-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	20,170	20,170
10-Aug-17	BlackRock Asset Management Deutschland AG	on mkt buy	6.78	AUD	ord	3,808	3,808
10-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.78	AUD	ord	9,232	9,232
10-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.78	AUD	ord	4,616	4,616
10-Aug-17	BlackRock Asset Management Canada Limited	on mkt buy	6.78	AUD	ord	12,678	12,678
10-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt sell	6.78	AUD	ord	-3,949	-3,949
10-Aug-17	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ord	-87,940	-87,940
10-Aug-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-548,602	-548,602
11-Aug-17	BlackRock Institutional Trust	on mkt sell	6.60	AUD	ord	-40,019	-40,019
11-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	21,184	21,184
11-Aug-17	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ord	27,663	27,663
11-Aug-17	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ord	87,940	87,940
11-Aug-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	548,602	548,602
14-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.64	AUD	ord	-14,412	-14,412
14-Aug-17	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ord	22,765	22,765

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
14-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	38,336	38,336
14-Aug-17	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ord	-94,056	-94,056
15-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.66	AUD	ord	-19,092	-19,092
15-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.66	AUD	ord	-3,320	-3,320
15-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.66	AUD	ord	-6,963	-6,963
16-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.71	AUD	ord	-3,320	-3,320
16-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt sell	6.71	AUD	ord	-8,657	-8,657
16-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.71	AUD	ord	3,080	3,080
16-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	42,368	42,368
17-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.73	AUD	ord	12,244	12,244
17-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.72	AUD	ord	21,330	21,330
17-Aug-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.72	AUD	ord	-170,188	-170,188
17-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	6.72	AUD	ord	14,892	14,892
17-Aug-17	BlackRock Advisors (UK) Limited	on mkt sell	6.72	AUD	ord	-2,822	-2,822
17-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	19,168	19,168
18-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt sell	6.63	AUD	ord	-520,057	-520,057
18-Aug-17	BlackRock Advisors (UK) Limited	on mkt buy	6.72	AUD	ord	4,823	4,823
18-Aug-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.72	AUD	ord	-13,830	-13,830
18-Aug-17	BlackRock Institutional Trust Company, National Association	on mkt sell	6.72	AUD	ord	-7,503	-7,503
18-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	14,825	14,825
18-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	-7,938	-7,938
18-Aug-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	122,869	122,869
21-Aug-17	BlackRock Fund Advisors	on mkt buy	6.78	AUD	ord	9,476	9,476
21-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	-42,368	-42,368
21-Aug-17	BlackRock Fund Advisors	in specie	n/a	AUD	ord	-21,184	-21,184
21-Aug-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ord	-122,869	-122,869

Annexure B

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

23-Aug-17

Kayla Mulvihill,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

This is Annexure C of 1 page referred to in form Notice of ceasing to be a substantial shareholder

-----23-Aug-17-----
 Kayla Mulvihill, Authorised Signatory Date

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
Transfer date:	Refer to Annexure A (transactions identified as collateral transfers)
Holder of voting rights:	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
Are there any restrictions on voting rights? If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
Scheduled return date (if any):	Not applicable.
Does the borrower have the right to return early? If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to INSURANCE AUSTRALIA GROUP LTD or the Australian Securities and Investments Commission upon request.