Full Year Results

2017

Andrew Wood, CEO

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FY2017 summary

$33.5m
Statutory NPAT
June 2016: $23.5m

$123.2m
Underlying NPAT
June 2016: $153.1m

$500m
Annualized overhead savings delivered

$163.7m
Cash flow in second half

$766.7m
Net debt
December 2016: $920.2m

$5.1b
Backlog
June 2016: $4.2b

Margins improved

- $500m annualized overhead savings delivered
- Gross margin improved with better customer delivery

Balance sheet strengthening

- Cash flow of $79m ($164m H2)
- Net debt reduced by $154m in second half
- Gearing 29.1%

Backlog increased

- Across all sectors
- Global Sales & Marketing group established

New strategic architecture implemented

FY2017 achievements

Financial results

- Aggregated revenue decline of 24% in line with overall market contraction
- H2 revenue grew by 2% from H1
- Profitability supported by management action on costs
- Gross margin, EBIT and NPAT margins improved
- Positive operating cash flow despite reduced volumes and higher restructuring costs
- No final dividend

Delivering on overhead savings

- Delivered $300m in annualised overhead savings in the year
- Final program delivered $500m in savings, exceeding the initial program target of $300m announced in February 2016
- Headcount stabilized

Operational highlights

- Global Sales & Marketing group established
- Large and strategic project win rate doubled
- Backlog increased over the year

Our FY2017 priorities

Our priorities	FY2017 achievements
Reduce internal costs	▪ Increased total delivery to $500m in overhead savings program ▪ Staff utilization on target
Improve customer delivery	▪ Gross margin improved ▪ Improved customer feedback on our performance ▪ Reshaped business lines
Optimize the portfolio	▪ 14 offices divested or closed and two business divested ▪ Two offices opened at tier 1 client request
Strengthen the balance sheet	▪ Improved cash flow ▪ Reduced net debt ▪ Conserved capital

We aim for zero harm

Our safety performance is industry leading

- Employee Total Recordable Case Frequency Rate (TRCFR) for FY2017 was 0.08 (FY2016: 0.07).
- Employee, Contractor & Subcontractor and Partner TRCFR for FY2017 was 0.14 (FY2016: 0.17)
- The Hebron project was honored with the prestigious ExxonMobil Development Company (EMDC) President's Safety, Security, Health & Environment Award (SSHE) for the second year running

The Group's HSE Committee focus areas for FY2018

- HSE leadership and dialogue at all levels of the organisation
- Field risk management practices
- Serious Injury and Fatal Risk Safeguards
- Greenhouse gas emissions
- OneWay™ framework

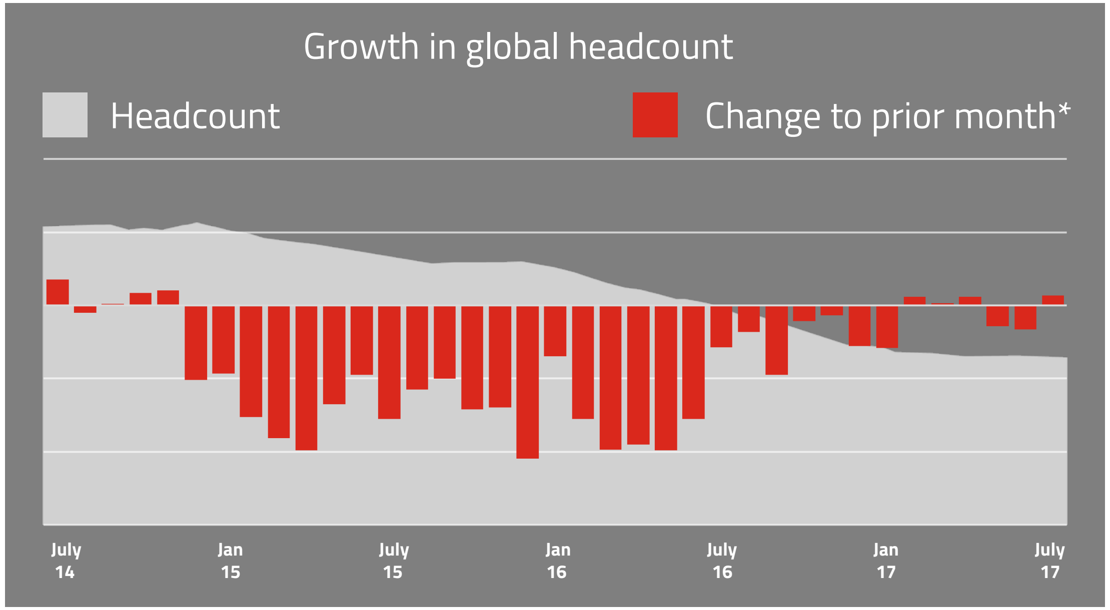
Environment, social and governance commitments

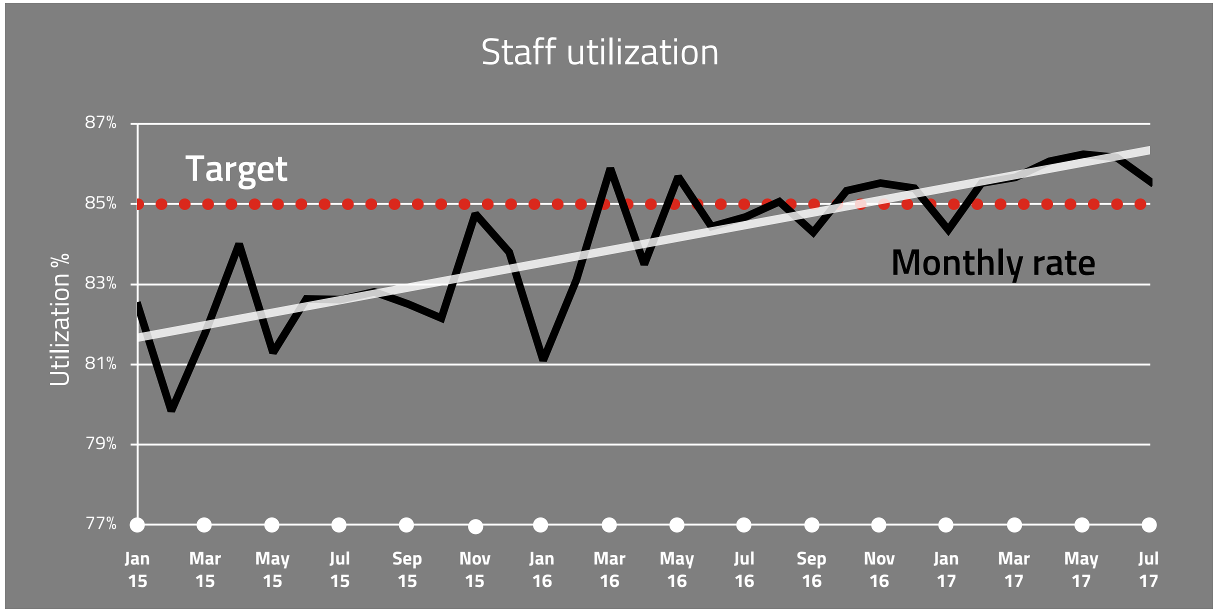
Corporate Responsibility progress

- Over 6,800 Group personnel participated in over 350 corporate responsibility activities across 22 countries.
- Employees volunteered 15,000 hours in FY2017
- FY2020 target for woman senior executives met - 26% of senior executives are women
- Working with customers to understand the implications of the Paris Climate Agreement, including impact on climate-related financial and risk disclosures

21 newly recruited female engineers in WorleyParsons Saudi Arabia

Headcount stabilizing – above staff utilization target



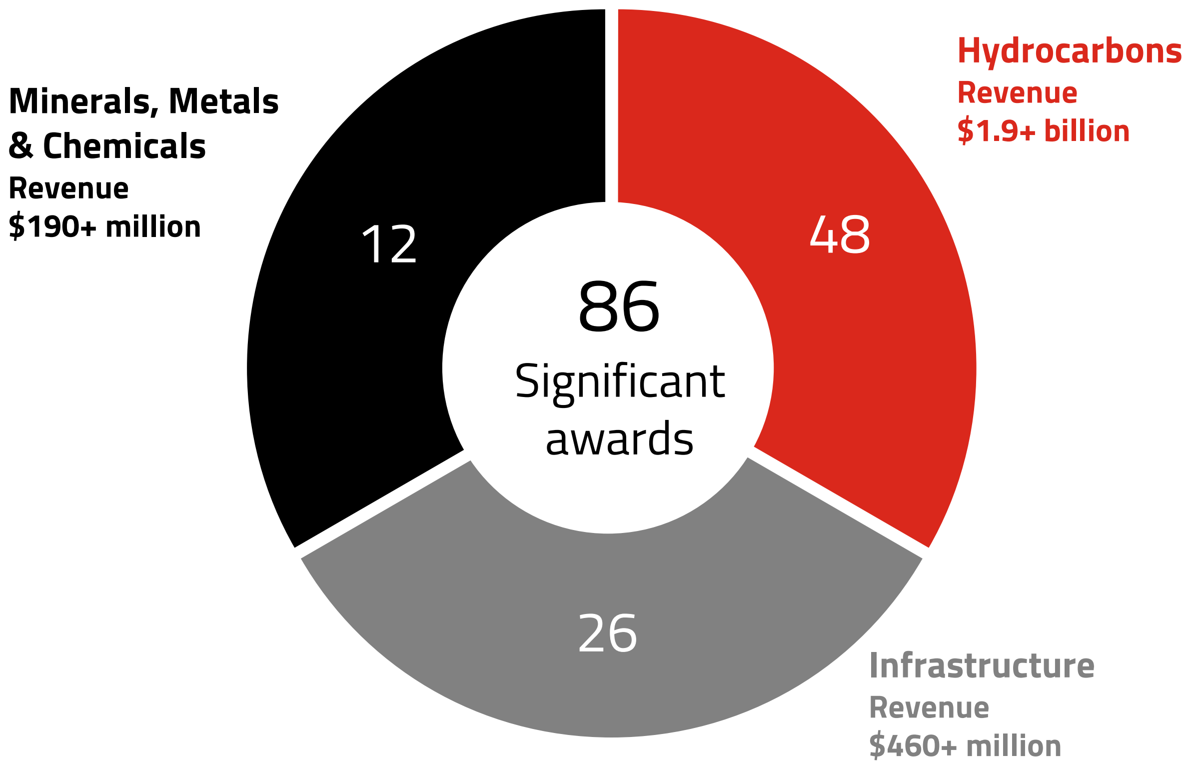


- Headcount stabilizing
- Business resized and reshaped for current market
- Staff utilization above target

- Maintained presence in 42 countries
- Closed or divested 14 offices
- Opened two new offices at request of global tier 1 customers

* Headcount changes exclude South Africa Public Infrastructure and Cegertec divestments

Significant awards



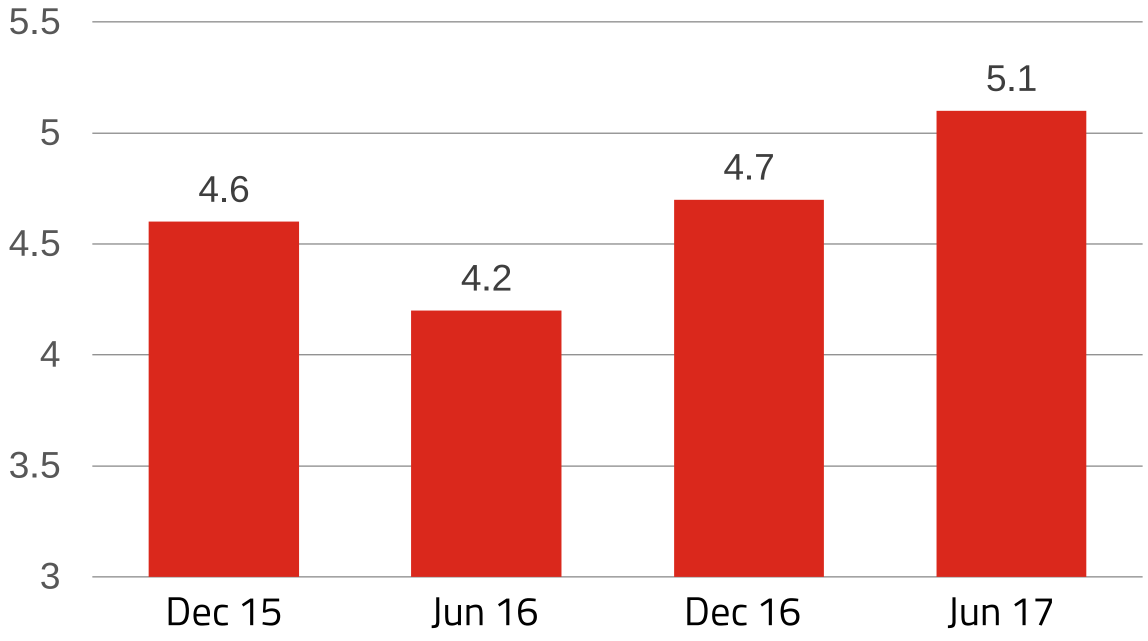
$2.6+ billion in significant awards*

- New Global Sales and Marketing team delivering improved results
- Business development campaigns focused in sectors of strategic priority
- Win rate doubled

* Significant awards represent contract awards of values that meet or exceed the individual sector anticipated EBIT earnings thresholds.

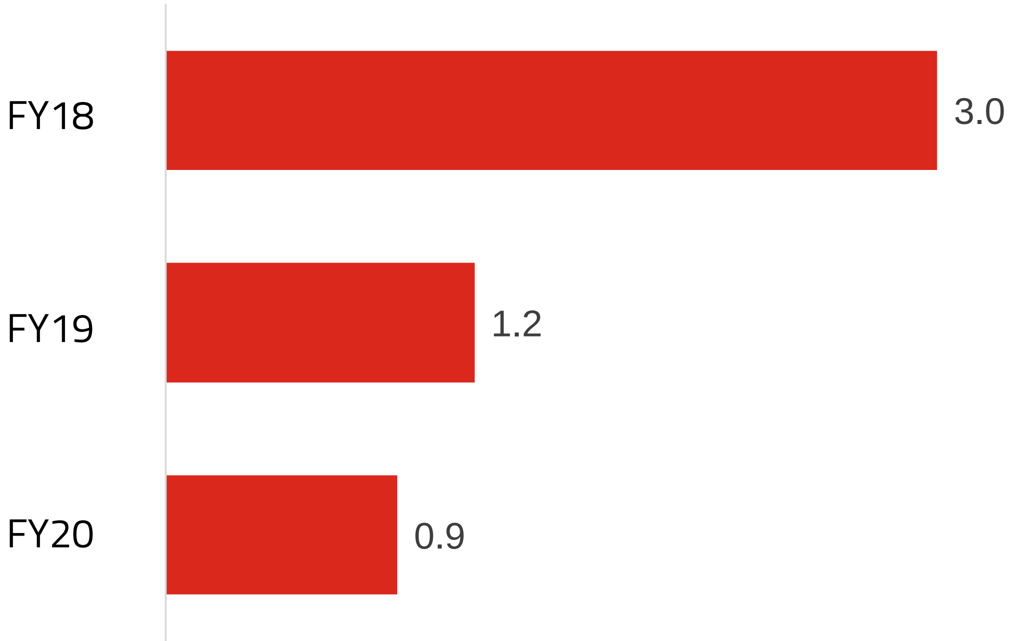
Backlog has increased

36 month backlog ($b)



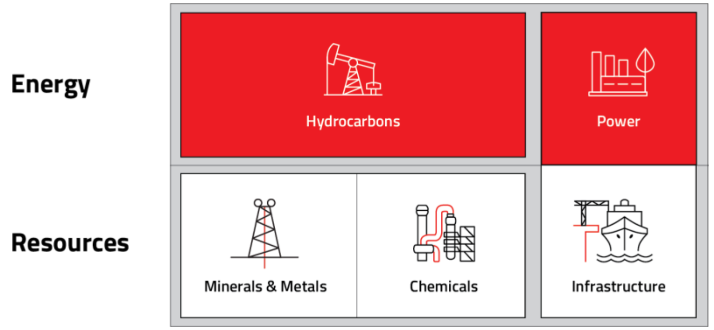
Approximate timing of backlog ($b)

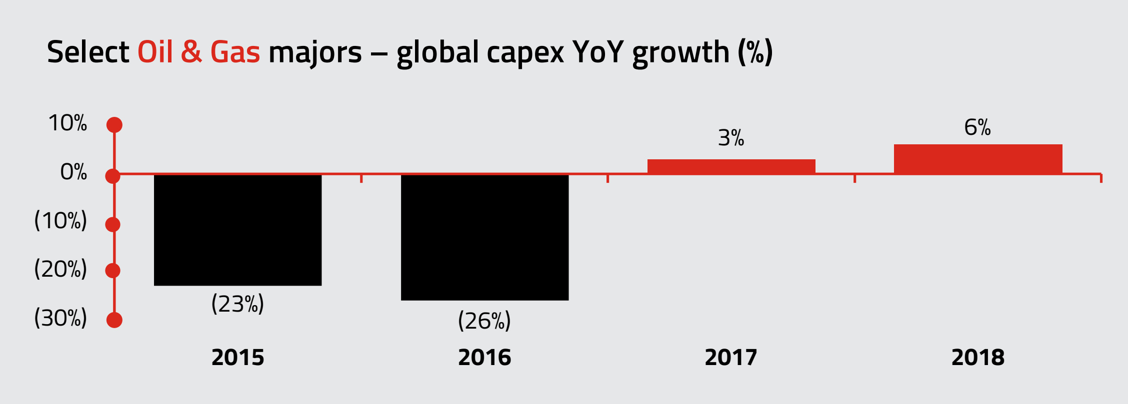
Backlog as at 30 June 2017



Strengthening customer capex budgets

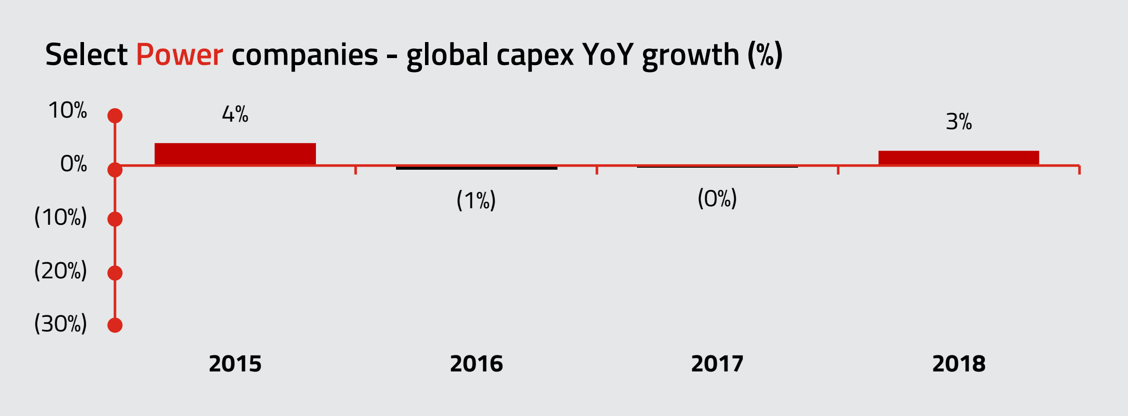
Energy





- Trend continues to indicate modest increases in global hydrocarbons capex
- Customer spending sensitive to their operational cash flow

Source: FactSet. Broker consensus capex estimates for Anadarko Petroleum, BP, Canadian Natural Resources, Chevron, China Petroleum & Chemical, CNOOC, ConocoPhillips, Devon Energy, Eni, EOG Resources, ExxonMobil, Gazprom, Occidental Petroleum, Oil & Natural Gas Corp, PetroChina, Repsol, Rosneft, Royal Dutch Shell, Statoil, Suncor Energy, Surgutneftegas and Total as at 18 August 2017.

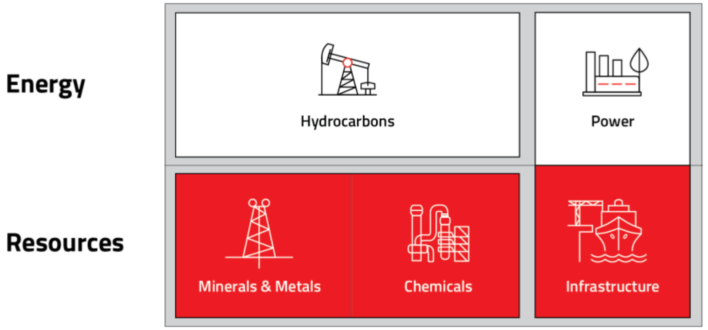


- Power company capex steady
- Significant local variations due to nature of industry

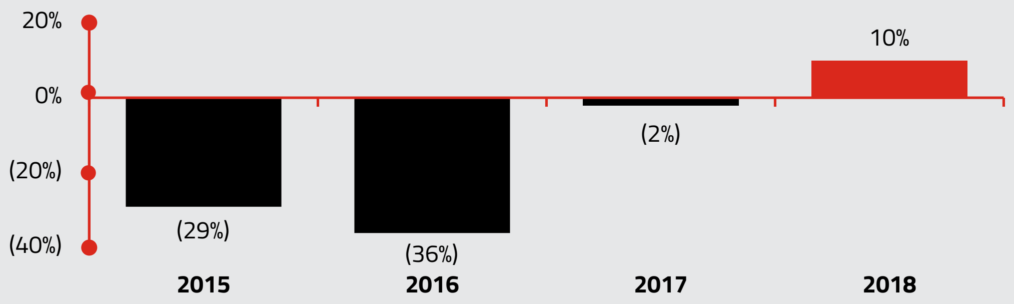
Source: FactSet. Broker consensus capex estimates for multiple utilities including companies such as AGL Energy, Calpine Corporation, Duke Energy, Electricite de France, Engie, PPL Corporation, Public Service Enterprise Group and Southern Company as at 9 August 2017.

Strengthening customer capex budgets

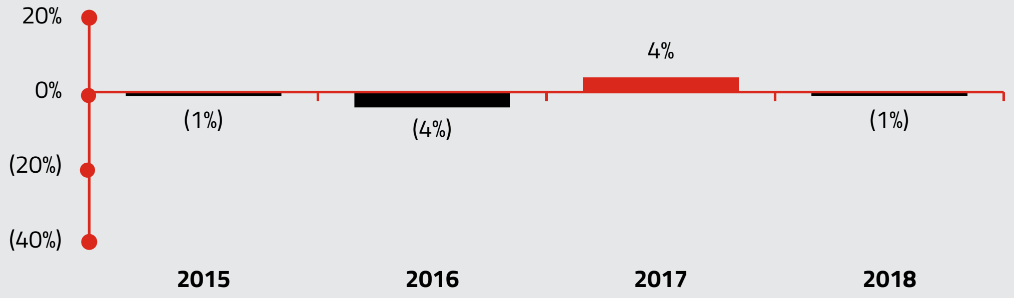
Resources



Select Minerals & Metals companies – global capex YoY growth (%)



Select Chemicals companies - global capex YoY growth (%)



- After several years of strong contraction, mining customers are indicating a modest return to spending
- We are seeing early signs of increase in spend

Source: FactSet. Broker consensus capex estimates for ALROSA, Anglo American, BHP Billiton, Fortescue Metals, Freeport-McMoRan, Fresnillo, Glencore, Norilsk Nickel, Norsk Hydro, Rio Tinto, South32, Southern Copper Corporation and Vale as at 18 August 2017.

- Chemicals customers' capex has been more resilient
- Spending hotspots move between geographies and sub-sectors

Source: FactSet. Broker consensus capex estimates for Arkema, BASF, Celanese, Chemours, Clariant, Dow Chemical Company, Du Pont, Eastman Chemical Company, Evonik Industries, Lanxess, LyondellBasell Industries, Mitsui Chemicals, Sasol, Saudi Basic Industries, Shin-Etsu Chemical, Sinopec, Solvay and Sumitomo Chemical as at 18 August 2017.

- Our Infrastructure business predominantly delivers to our energy and resources customers

New strategic architecture

Who we are

We help our customers meet the world's changing resources and energy needs.

- Biggest energy industry transition in 40 years, for which we are well positioned
- Disproportionate growth in emerging markets, where we have an enviable track record for impact
- Digital disruption of engineering putting a premium on innovative people with real world know-how

How we win

Viable and competitive business

- ensuring performance discipline by every unit of the organization
- maintaining a competitive cost structure and sustainable business (including GDC)
- current performance = future business

All our value to all our customers

- intensive group pursuit of large opportunities (increasing market share – SWARM)
- intensive campaigns to take proven offerings to known customers (increasing market size – SPRINT)
- expanding our existing Integrated Solutions capability (fabrication, construction and Maintenance, Modification & Operations capability)

All focused on areas of strategic priority

Key player in the new world

- participating in the emerging resources & energy arenas
- enhance how we work through automation and digitization of core processes including talent management
- develop new commercial models that align our interests with our customers'

How we measure

Metrics

Balance Sheet / DSO	Backlog	TSR
Margin	Customer Satisfaction	EPS Growth

Strategic priorities

Horizon 1
Core growth

- Onshore Conventional
- Offshore
- Heavy Oil & Oil Sands

Horizon 2
Growth Potential

- Chemicals & Petrochemicals (Europe)
- Minerals & Metals
- Power – Fossil (Middle East, Africa & SE Asia)
- Saudi Arabia
- Maintenance, Modifications and Operations (MMO)

Horizon 3
Emerging markets & products

- New Energy
- Digital (Internal and External)
- Belt & Road Initiative

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Tom Honan
Group Managing Director Finance, CFO

EcoNomics™

Statutory statement of financial performance

	30 June 2017 ($m)	30 June 2016 ($m)
REVENUE AND OTHER INCOME		
Professional services revenue	3,558.7	4,641.8
Procurement revenue	1,142.4	2,571.7
Construction and fabrication revenue	502.8	561.6
Interest income	7.1	8.8
Other income	9.6	6.2
Total revenue and other income	**5,220.6**	**7,790.1**
EXPENSES		
Professional services costs	(3,364.6)	(4,446.6)
Procurement costs	(1,135.4)	(2,558.0)
Construction and fabrication costs	(444.0)	(513.8)
Global support costs	(103.3)	(115.0)
Other costs	(40.2)	(16.7)
Borrowing costs	(75.9)	(68.8)
Total expenses	**(5,163.4)**	**(7,718.9)**
Share of net profit/(losses) of associates accounted for using the equity method	3.6	(2.3)
Income tax expense	(4.6)	(20.3)
Profit after income tax expense	**56.2**	**48.6**
PROFIT AFTER INCOME TAX ATTRIBUTABLE TO MEMBERS OF WORLEYPARSONS LTD	**33.5**	**23.5**
EARNINGS BEFORE INTEREST AND TAX	***129.6***	***128.9***

Reconciliation of statutory to underlying NPAT result

Adjusted for non-trading items

	FY2017($m)	FY2016 ($m)
Statutory result	**33.5**	**23.5**
Additions (pre-tax)		
Staff restructuring costs	59.2	76.8
Onerous lease contracts	24.2	86.4
Onerous engineering software licences	3.2	14.3
Other restructuring costs	38.9	4.6
Net loss on sale of assets held for sale	0.4	12.1
Impairment of associate intangibles	2.3	-
Sub-total additions	**128.2**	**194.2**
Subtractions (pre-tax)		
Net gain on revaluation of investments previously accounted for as joint operations	-	(4.5)
Certain functional currency related foreign exchange gains	-	(15.9)
Sub-total subtractions	**-**	**(20.4)**
Tax effect of Additions and Subtractions	**(38.5)**	**(44.2)**
Underlying Net Profit After Tax[1]	**123.2**	**153.1**

1. The underlying EBIT result excludes staff restructuring costs, other restructuring costs, onerous lease contracts, onerous engineering software licences, write-down of investment in equity accounted associates, impairment of associate intangibles, net loss on assets held for sale, certain functional currency related foreign exchange gains and net gain on revaluation of investments previously accounted for as joint operations. The underlying NPAT result excludes these items and the related tax effect.

FY2017 key financials

Statutory Results	FY2017	FY2016	vs. FY2016
Total revenue ($m)	**5,220.6**	7,790.1	(33.0%)
EBIT ($m)	**129.6**	128.9	0.5%
Net profit after tax ($m)	**33.5**	23.5	42.6%
Basic EPS (cps)	**13.5**	9.5	42.1%
Final dividend (cps)	**-**	-	
Operating cash flow	**78.9**	192.0	(58.9%)
Underlying result	**FY 2017**	**FY2016 (Restated)**	**vs. FY2016 (Restated)**
Aggregated revenue[1] ($m)	**4,377.0**	5,725.9	(23.6%)
Underlying EBIT[2] ($m)	**257.8**	302.7	(14.8%)
Underlying EBIT margin	**5.9**	5.3	0.6pp
Underlying net profit after tax ($m)	**123.2**	153.1	(19.5%)
Underlying NPAT margin	**2.8**	2.7	0.1pp
Underlying basic EPS (cps)	**49.7**	61.8	(19.6%)
Underlying operating cash flow	**180.2**	279.1	(35.4%)

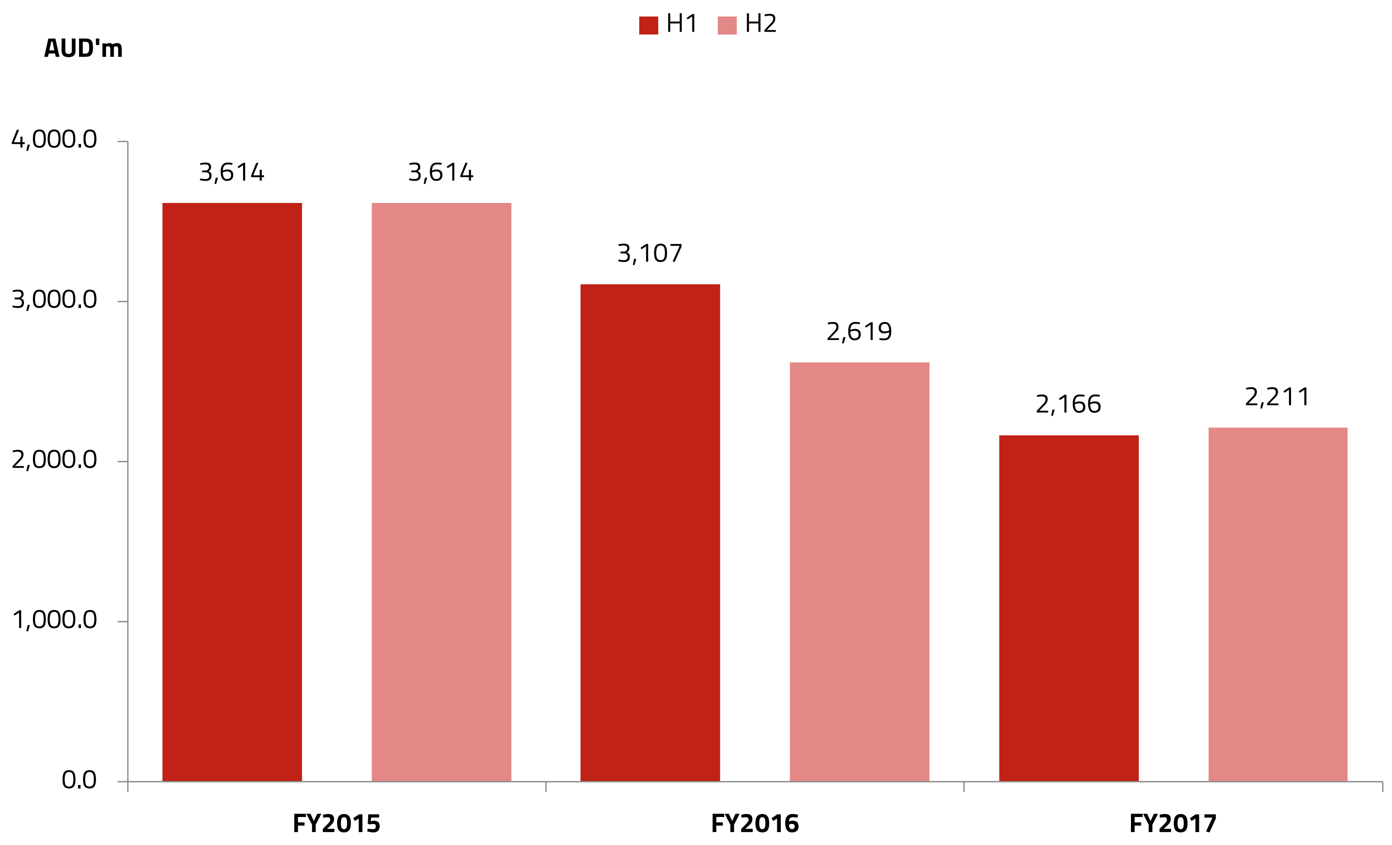
- Revenue down in line with market contraction
- Overhead savings driving improved underlying EBIT and NPAT margins
- Positive operating cash flow

1 Refer to slide 43 of the Supplementary slides for the definition of Aggregated revenue.

2 The underlying EBIT result excludes staff restructuring costs, other restructuring costs, onerous lease contracts, onerous engineering software licences, write-down of investment in equity accounted associates, impairment of associate intangibles, net loss on assets held for sale, certain functional currency related foreign exchange gains and net gain on revaluation of investments previously accounted for as joint operations. The underlying NPAT result excludes these items and the related tax effect.

Aggregated revenue

Half on half revenue



- Second half revenue 2% above first half

Underlying Group EBIT evolution

Realize our future program reduced impact of market contraction

Segment result

By business line

	FY2017	FY2016 (Restated)	vs. FY2016 (Restated)
Aggregated Revenue ($m)	**4,377.0**	5,725.9	(23.6%)
Services	**2,681.1**	3,630.8	(26.2%)
Major Projects & Integrated Solutions (MP&IS)	**1,213.4**	1,434.2	(15.4%)
Advisian	**482.5**	660.9	(27.0%)
Segment results[1] ($m)	**374.8**	439.2	(14.7%)
Services	**242.8**	265.9	(8.7%)
Major Projects & Integrated Solutions (MP&IS)	**119.5**	127.6	(6.3%)
Advisian	**12.5**	45.7	(72.6%)
Segment results (%)	**8.6%**	7.7%	0.9 pp
Services	**9.1%**	7.3%	1.8 pp
Major Projects & Integrated Solutions (MP&IS)	**9.8%**	8.9%	0.9 pp
Advisian	**2.6%**	6.9%	(4.3 pp)

- Services result supported by favourable project outcomes in Europe, Middle East and Africa (EMEA)
- Major Projects and Integrated Solutions (MP&IS) margin improvement driven by result in Cord and a number of our largest projects
- Advisian weakness driven by difficult trading conditions in Americas Hydrocarbons and investment in Digital Enterprise and New Energy
- Advisian second half margin improved to >4%

1 Segment result is EBIT pre Group corporate costs

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Realize our future

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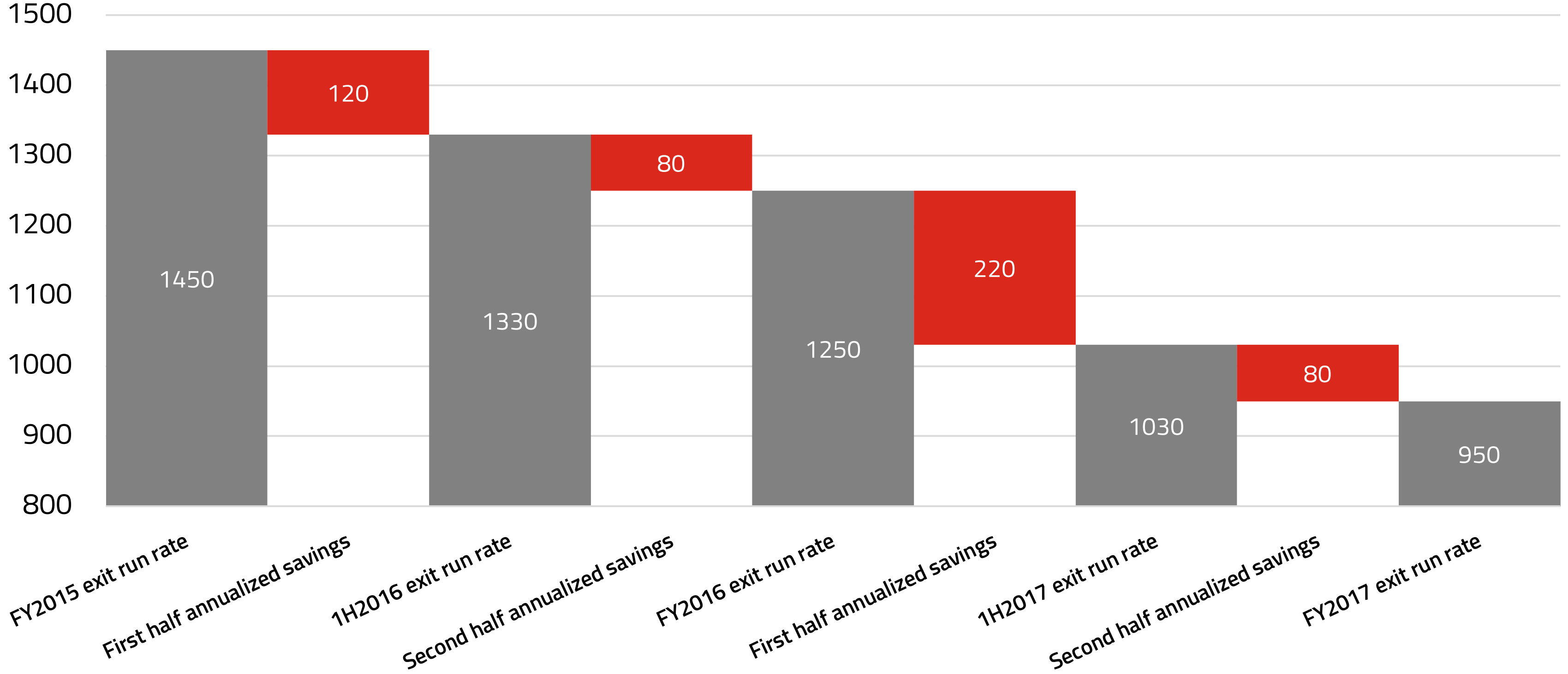
$500 million cost savings



- Delivered program total of $500m of annualised overhead savings, ahead of initial target of $300m
- Savings generated in IT and third party spend, reduction of property and optimizing the functional support structure

Strengthening the balance sheet

Clear focus to improve balance sheet metrics

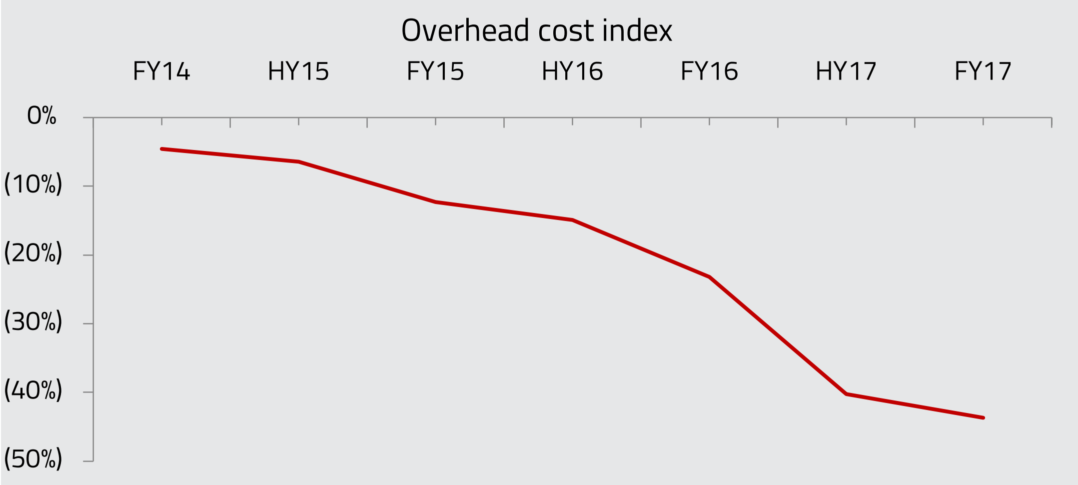
- Cash conservation measures
  - Lowered capital expenditure
  - No dividend payments
  - Reduced M&A spend

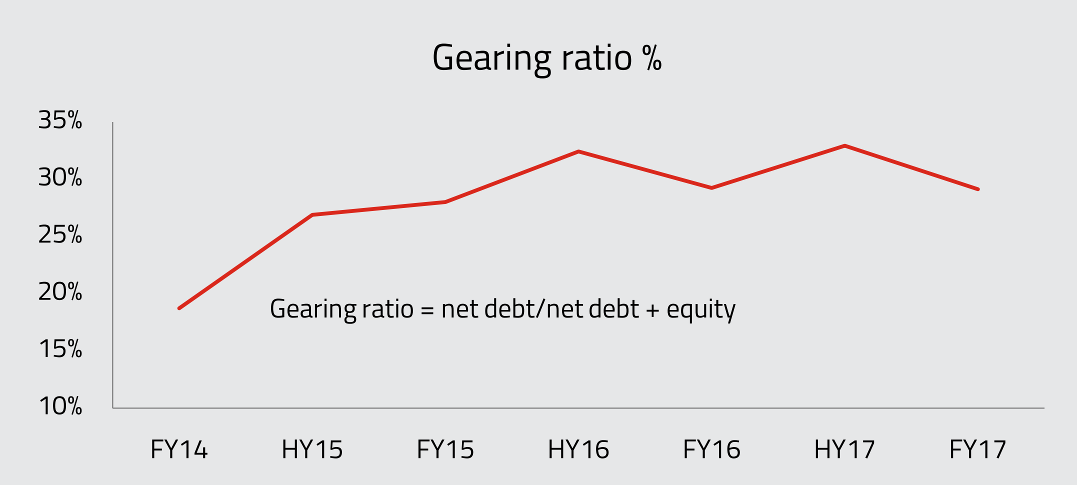
	FY17 $m	FY15 $m	Cash Conserved $m
Capex	45	89	44
Dividends	-	209	209
M&A	19	106	87
Total	**64**	**404**	**340**

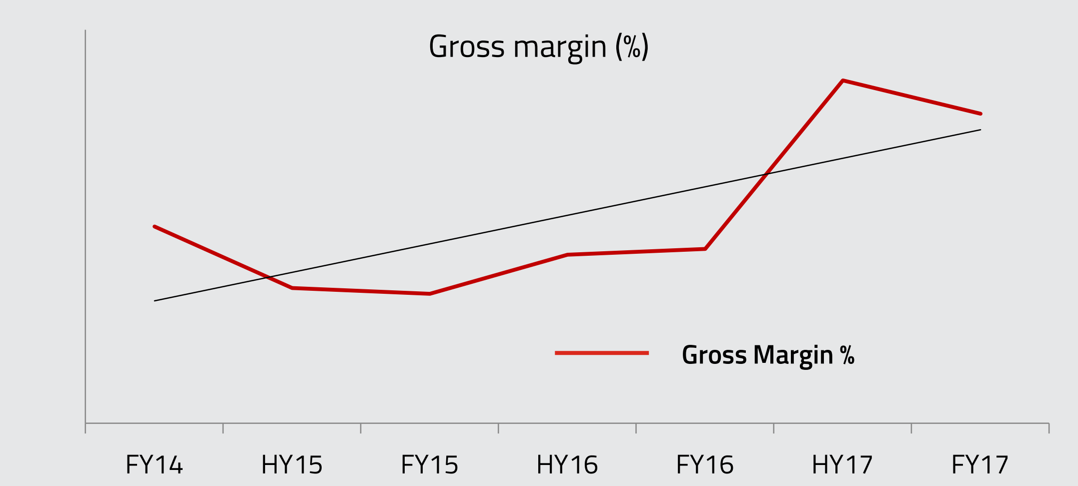
- Cash performance is improving
  - DSO has reduced across the company
  - Collections in line with expectations from the four state owned enterprises
  - Cash required for restructuring will decrease
- We remain committed to our medium term balance sheet targets

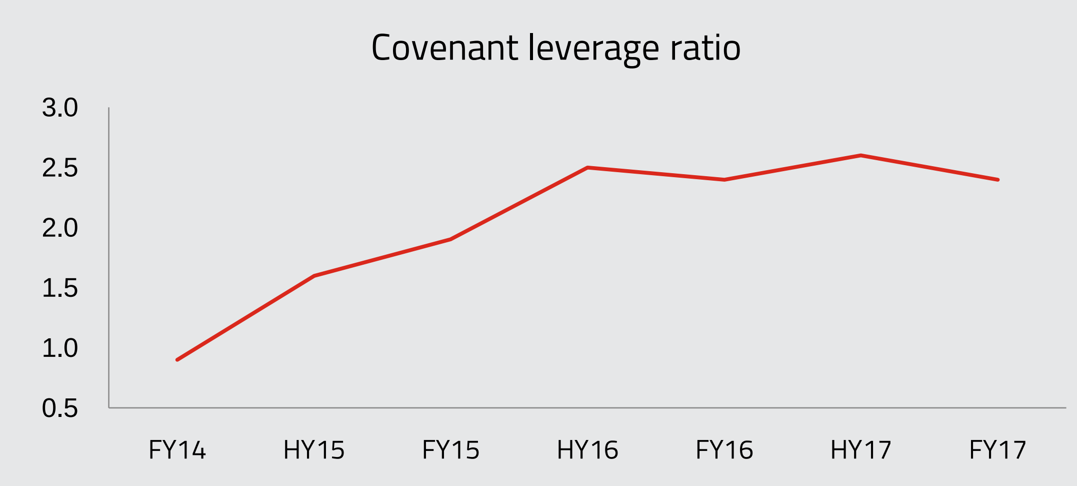
Key indicators

Heading in right direction









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Capital management

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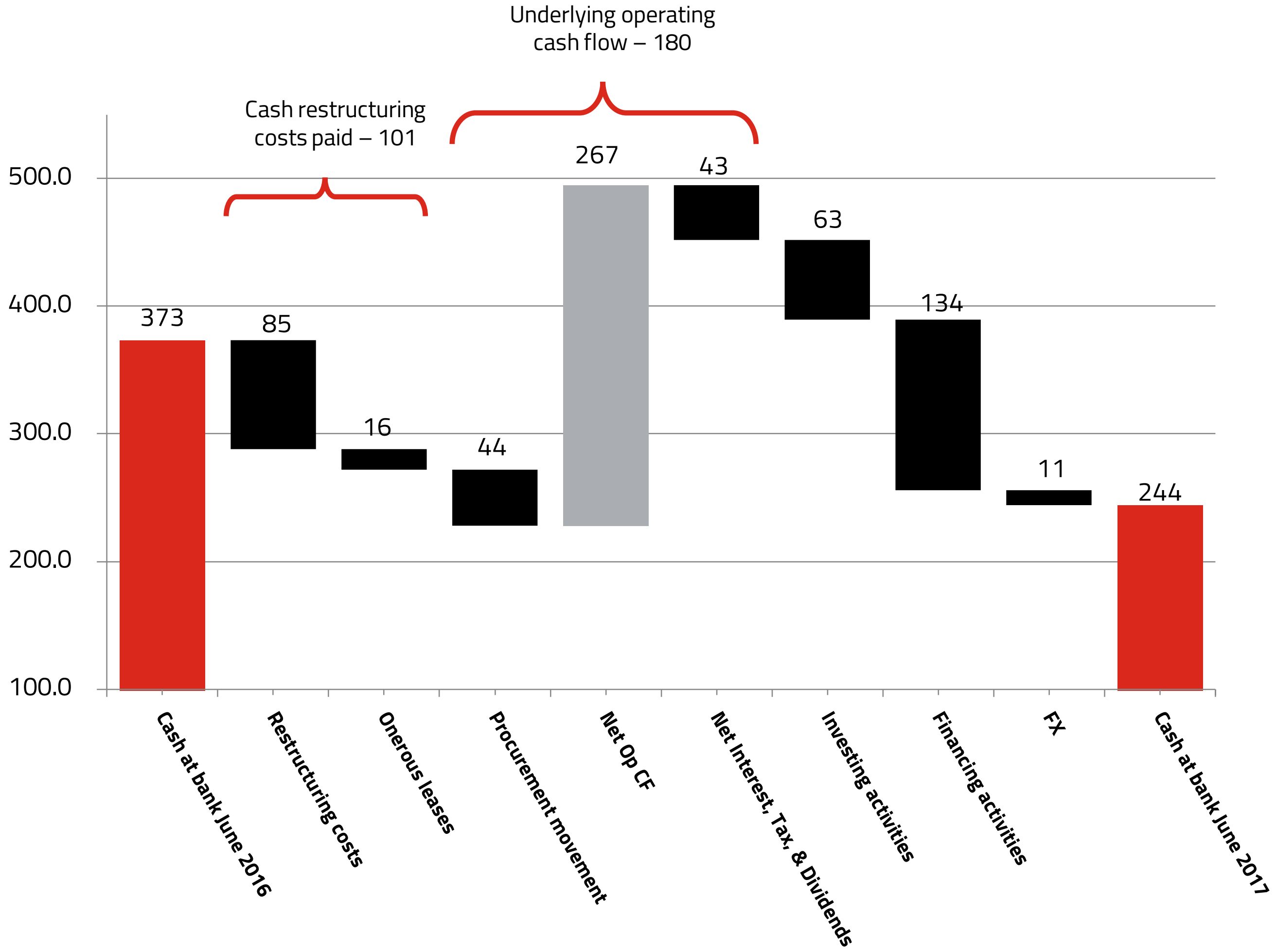
Cash flow

Impact of restructuring



- Strong improvement in cash flow in second half
- Receivables from the four state owned customers we flagged at half year reduced from $230m to $150m
- Underlying operational cash flow $180m
- $101m of cash out for restructuring costs

Gearing metrics

Current balance sheet metrics

	FY2017	HY2017
Gearing ratio[1] %	**29.1%**	32.9%
Facility utilization[2] %	**60.0%**	56.7%
Average cost of debt %	**4.8%**	5.0%
Total liquidity[3] ($m)	**981**	1,212
Average maturity (years)	**2.1**	2.4
Interest cover (times)[4] %	**4.3x**	5.5x
Net debt $m	**766.7**	920.2
Net Debt/EBITDA (times)[3]	**2.4x**	2.6x

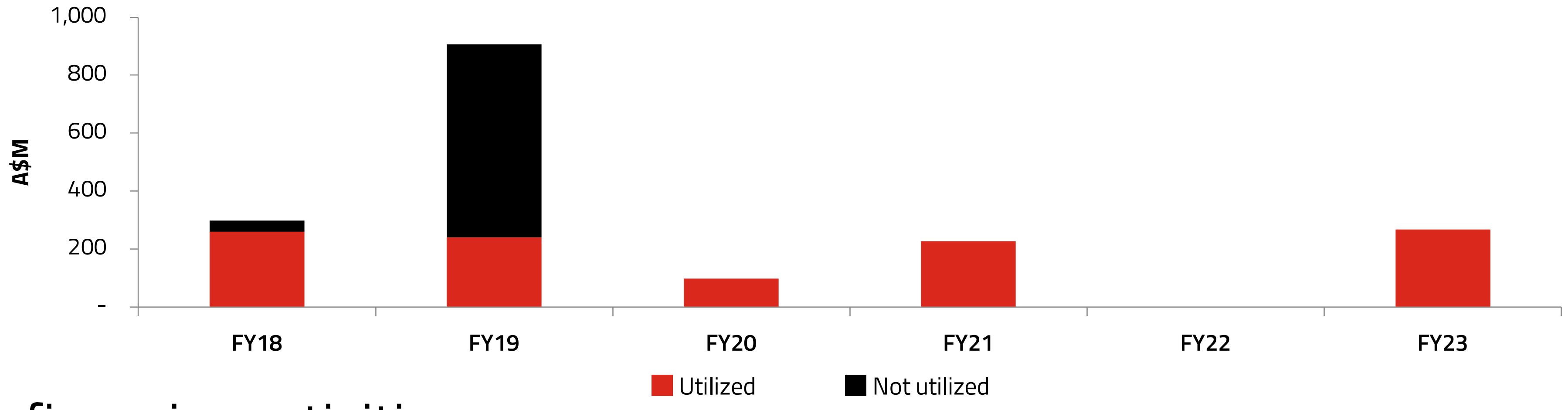
1. Net debt to net debt+equity
2. Loans, finance lease and overdrafts
3. Available facilities plus cash
4. As defined for debt covenant calculations

- Gearing within target band and <30%
- Net debt reduction of $153.5 in second half
- More than $900m liquidity

Liquidity

Core debt facility

Debt facility utilization and maturity profile $m



Refinancing activities

- All core FY19 maturities addressed this calendar year
- Positive discussions held with Banks to launch a syndicated facility
- Terms expected to be similar to existing syndicated facility
- Maintain strong liquidity position and average tenor targeted to lengthen to >3 years

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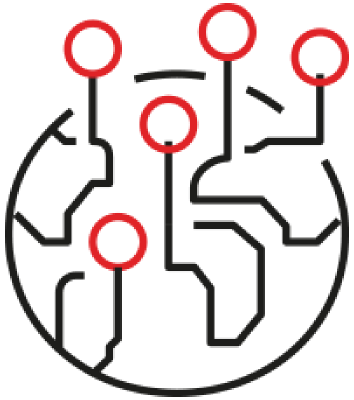
Outlook

EcoNomics™

Progress in last 12 months

- Our markets appear to be at an inflexion point
- Revenue increase delivered in second half
- Increased program total to $500m of annualised costs removed
- Margin improvement at all levels
- Strong cash result in second half
- Backlog has increased
- Strategic architecture implemented

Group outlook



We are beginning to see **increased activity from our energy and resource customers** despite the constrained resource price environment. While increased backlog provides support for the near term, the medium term revenue outlook remains uncertain.

Our focus on costs will continue, while ensuring the sustainability of the cost savings already achieved. It is expected the benefits of the overhead savings achieved in FY2017 will be reflected in FY2018 earnings. We also expect our balance sheet metrics to continue to improve.

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Q&A

EcoNomics™

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Supplementary information

EcoNomics™

Segment result

By region

	FY2017	FY2016 (Restated)	vs. FY2016 (Restated)
Aggregated Revenue ($m)	**4,377.0**	5,725.9	(23.6%)
APAC	**1,064.8**	1,366.7	(22.1%)
EMEA	**1,577.6**	1,892.4	(16.6%)
AM	**1,734.6**	2,466.8	(29.7%)
Operational EBIT ($m)	**374.8**	439.2	(14.7%)
APAC	**96.3**	114.3	(15.7%)
EMEA	**161.5**	172.0	(6.1%)
AM	**116.9**	153.0	(23.6%)
Operational EBIT (%)	**8.6%**	7.7%	0.9 pp
APAC	**9.0%**	8.4%	0.6 pp
EMEA	**10.2%**	9.1%	1.1 pp
AM	**6.7%**	6.2%	0.5 pp

- Revenue declines in all regions – driven by projects completing and slow ramp up of new work
- EMEA margins supported by favourable project close outs
- Americas result down on continued difficult market conditions

Segment result

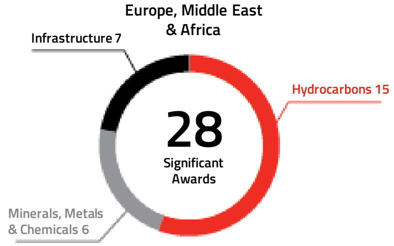
By sector

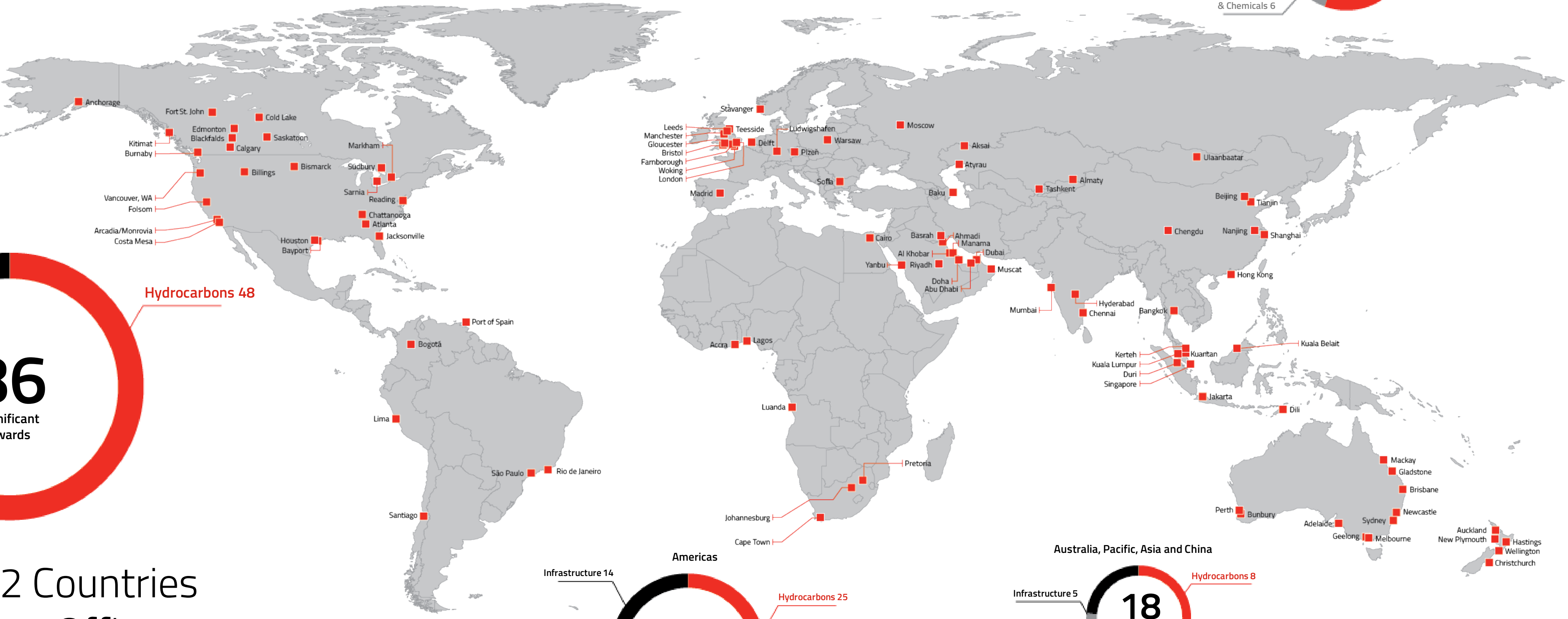
	FY2017	FY2016 (Restated)	vs. FY2016 (Restated)
Aggregated Revenue ($m)	**4,377.0**	5,725.9	(23.6%)
Hydrocarbons	**3,105.6**	4,099.9	(24.3%)
Professional Services[1]	**2,602.8**	3,538.3	(26.4%)
Construction & Fabrication	**502.8**	561.6	(10.5%)
Minerals, Metals & Chemicals	**441.4**	642.5	(31.3%)
Infrastructure	**830.0**	983.5	(15.6%)
Operational EBIT ($m)	**374.8**	439.2	(14.7%)
Hydrocarbons	**311.3**	339.4	(8.3%)
Professional Services[1]	**247.4**	269.7	(8.3%)
Construction & Fabrication	**63.9**	69.8	(8.5%)
Minerals, Metals & Chemicals	**16.7**	39.9	(58.1%)
Infrastructure	**46.8**	59.9	(21.9%)
Operational EBIT (%)	**8.6%**	7.7%	0.9 pp
Hydrocarbons	**10.0%**	8.3%	1.7 pp
Professional Services[1]	**9.5%**	7.6%	1.9 pp
Construction & Fabrication	**12.7%**	12.4%	0.3 pp
Minerals, Metals & Chemicals	**3.8%**	6.2%	(2.4 pp)
Infrastructure	**5.6%**	6.1%	(0.5 pp)

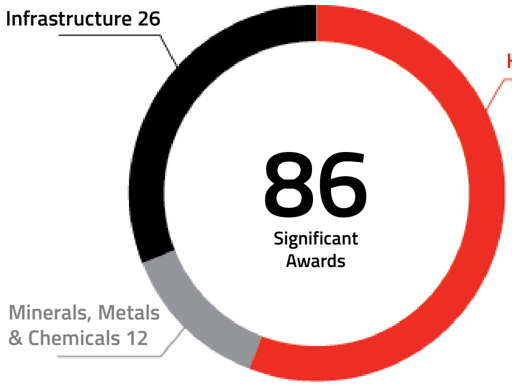
- Upstream Oil and Gas remains the largest segment in Hydrocarbons sector
- Infrastructure result supported by projects in new energy, nuclear and transport offset by declines in Australia and higher competition
- Minerals and Metals market has been challenging in spite of recent rises in some commodity prices
- Chemicals improvement in the US could not offset declines in China

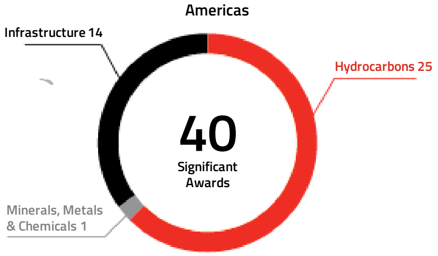
1 Professional Services includes procurement revenue and other income

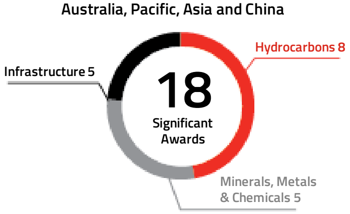
Global operations and significant contract awards







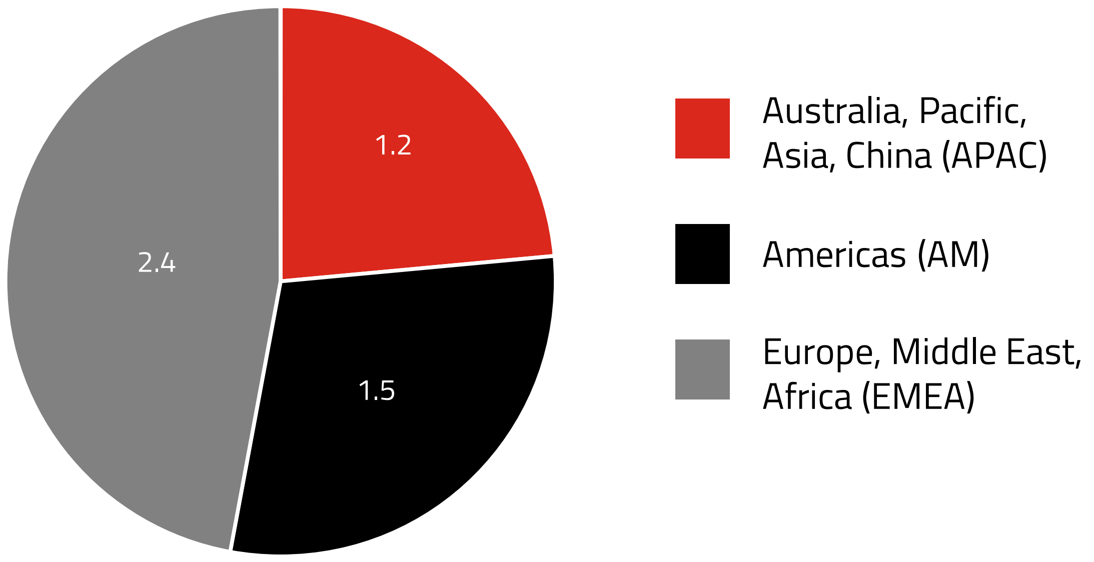




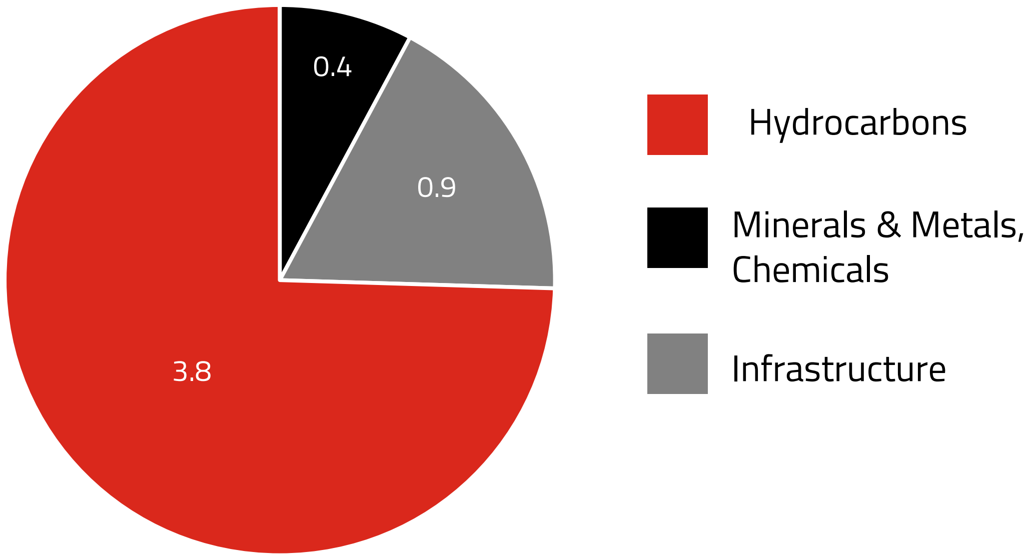
42 Countries
106 Offices
22,800 Employees

Backlog has increased

Backlog by region
as at 30 June 2017



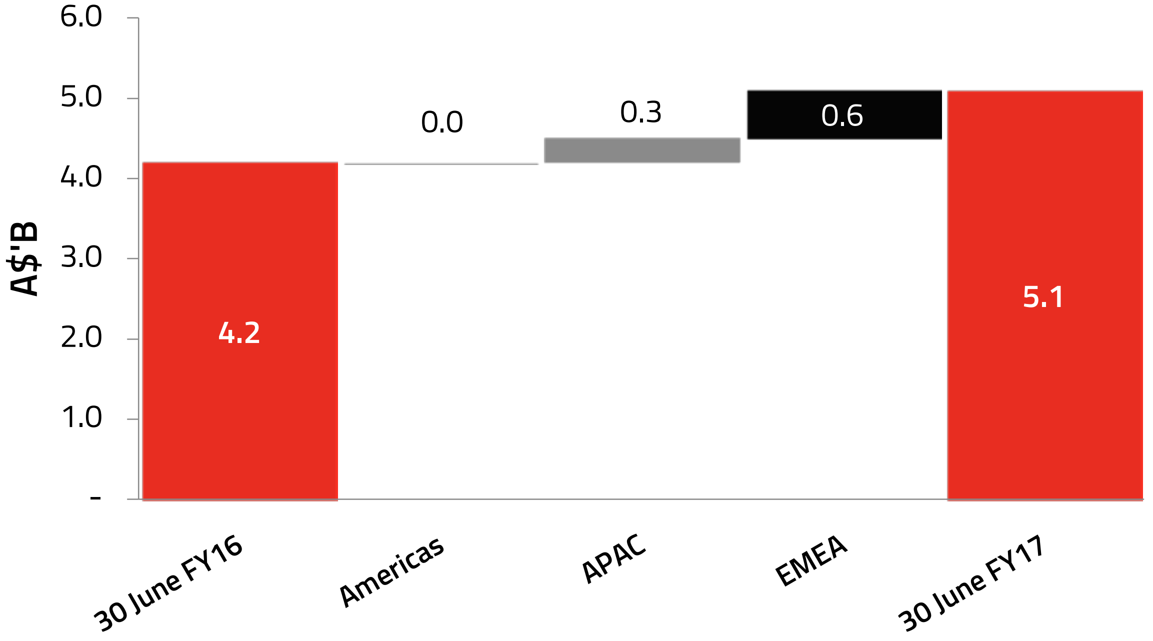
Backlog by sector
as at 30 June 2017



Backlog has increased

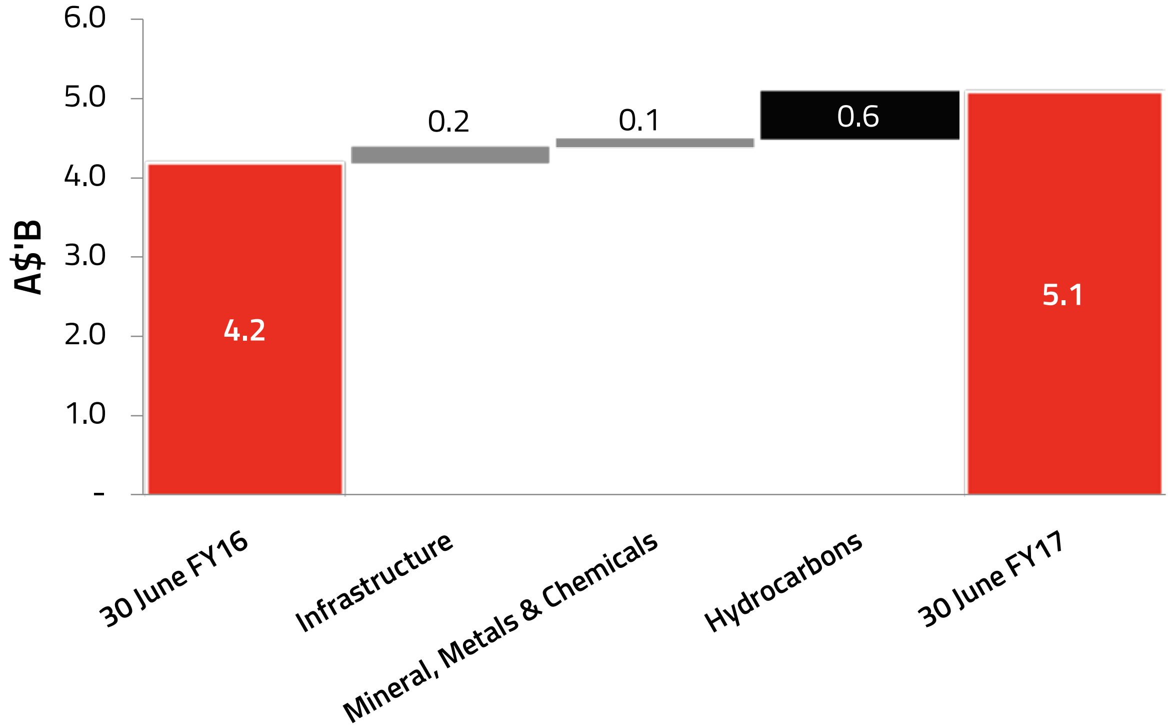
Backlog by region

as at 30 June 2017



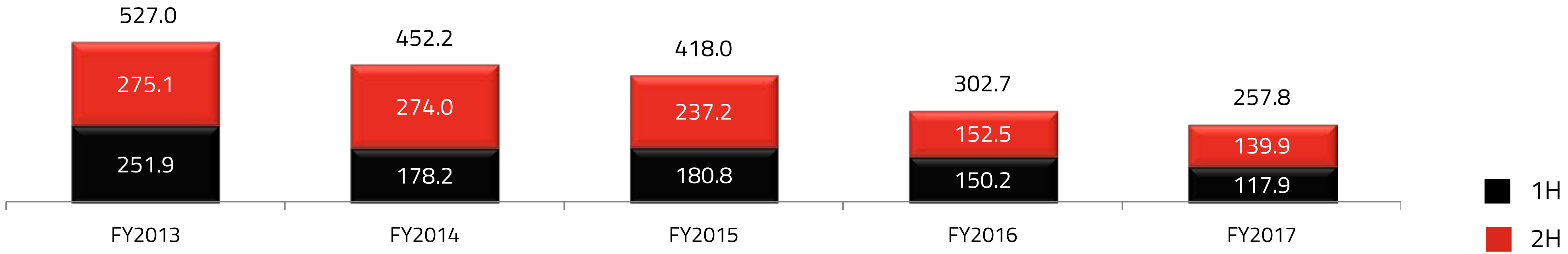
Backlog by sector

as at 30 June 2017

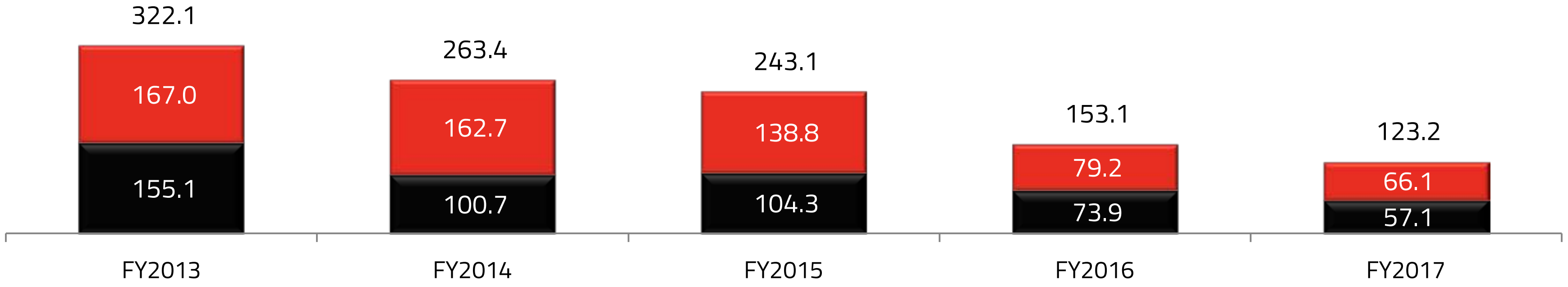


Underlying earnings profile

Group underlying EBIT $m

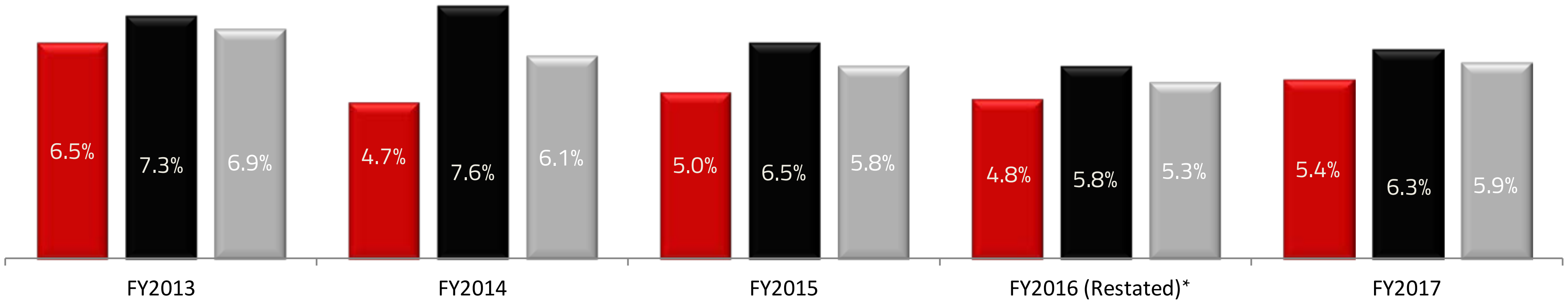


Group underlying NPAT $m

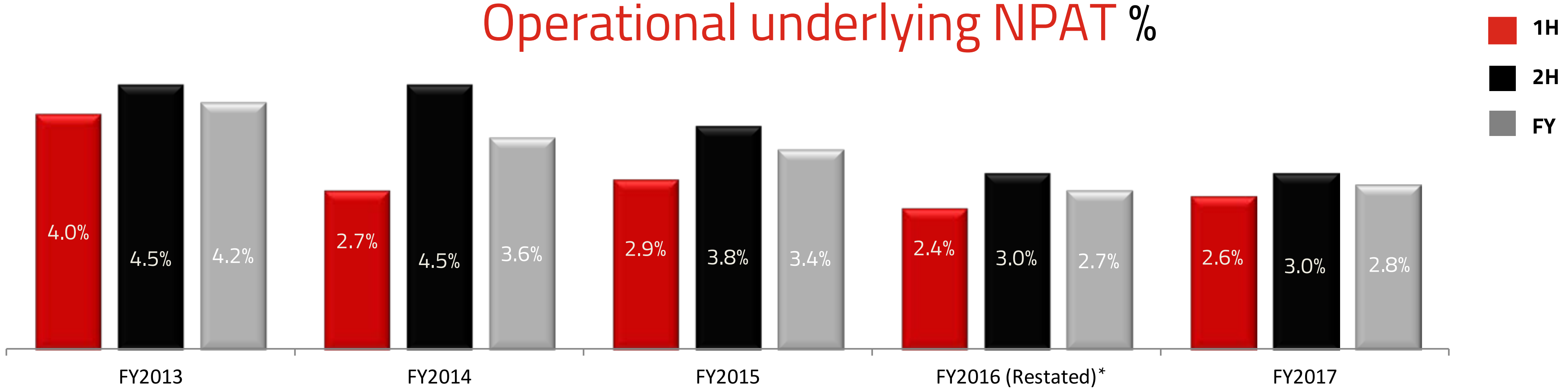


Margin profile

Operational underlying EBIT %



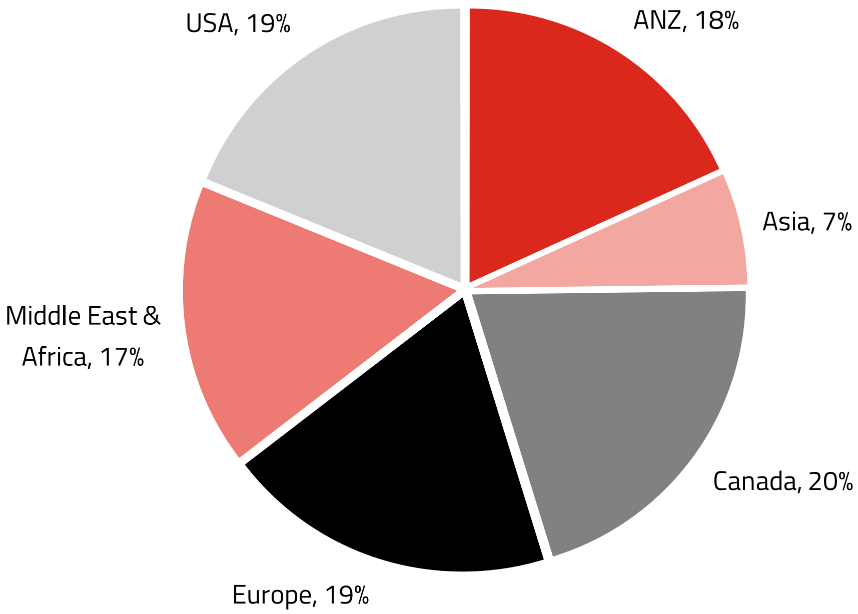
Operational underlying NPAT %

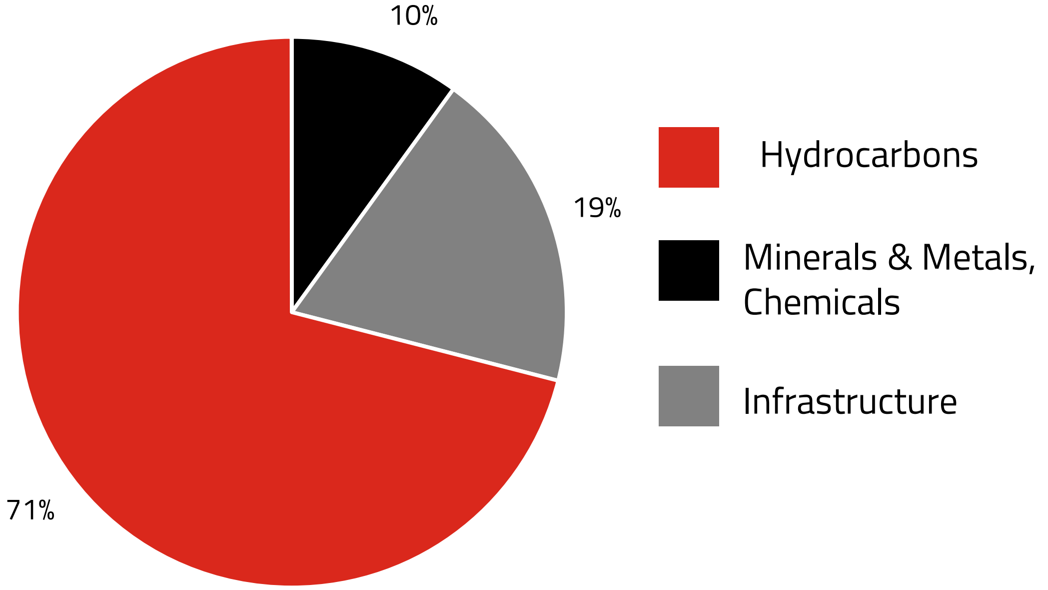


* FY2016 results restated as per ASX release of 10 Feb 2017

Revenue split

Contribution to aggregated revenue (%)





- Contribution from all regions and sectors not significantly changed

Revenue reconciliation

	FY2017 ($m)	FY2016 ($m)	vs. FY2016
Revenue and other income	**5,220.6**	7,790.1	(33.0%)
Less: Procurement revenue at nil margin	**(826.2)**	(2,226.4)	(62.9%)
Less: Pass through revenue at nil margin	**(229.0)**	(167.0)	37.1%
Plus: Share of revenue from associates	**218.7**	342.5	(36.1%)
Less: Interest income	**(7.1)**	(8.8)	(19.3%)
Less: Net gain on revaluation of investments previously accounted for as joint operations	**-**	(4.5)	(100.0%)
Aggregated revenue*	**4,377.0**	5,725.9	(23.6%)
Professional services	**3,548.4**	4,805.1	(26.2%)
Construction and fabrication	**502.8**	561.6	(10.5%)
Procurement revenue at margin	**316.2**	357.5	(11.6%)
Other income	**9.6**	1.7	464.7%

*Aggregated revenue is defined as statutory revenue and other income plus share of revenue from associates, less procurement revenue at nil margin, pass-through revenue at nil-margin, interest income and net gain on revaluation of investments previously accounted for as joint operations. The Directors of WorleyParsons Limited believe the disclosure of the share of revenue from associates provides additional information in relation to the financial performance of WorleyParsons Limited Group.

EBIT reconciliation

	FY2017 ($m)	FY2016 ($m)
EBIT	**129.6**	**128.9**
Less: net gain on revaluation of investments previously accounted for as joint operations	**-**	(4.5)
Add: staff restructuring costs	**59.2**	76.8
Add: onerous lease contracts	**24.2**	86.4
Add: onerous engineering software licences	**3.2**	14.3
Add: other restructuring costs	**38.9**	4.6
Add: net loss on sale of assets held for sale	**0.4**	12.1
Add: impairment of associate intangible assets	**2.3**	-
Less: certain functional currency related foreign exchange gains	**-**	(15.9)
Underlying EBIT*	**257.8**	**302.7**

* The underlying EBIT result excludes staff restructuring costs, other restructuring costs, onerous lease contracts, onerous engineering software licences, write-down of investment in equity accounted associates, impairment of associate intangibles, net loss on assets held for sale, certain functional currency related foreign exchange gains and net gain on revaluation of investments previously accounted for as joint operations.

Cash flow

	FY2017 ($m)	FY2016 ($m)
EBIT	**129.6**	128.9
Add: Depreciation, amortization	**80.8**	90.1
Less: Interest and tax paid	**(45.8)**	(118.4)
Less: Working capital/other	**(85.7)**	91.4
Net cash inflow from operating activities	**78.9**	192.0
Cash restructuring costs paid	**101.3**	87.1
Underlying operating cash flow	**180.2**	279.1
Net procurement cash outflow / (inflow)	**43.8**	22.2
Underlying operating cash flow net of procurement cash flows	**224.0**	301.3

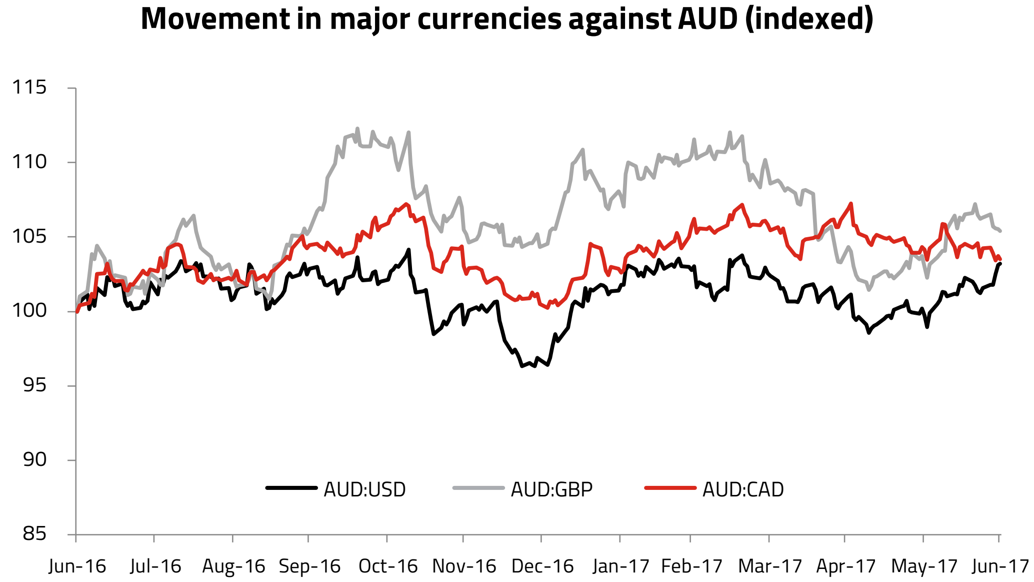
- Strong improvement in second half
- Working capital utilized for restructuring costs and development of Advisian
- We remain committed to our cash targets

Liquidity and debt maturity

Liquidity Summary $m	FY2017	FY2016	change
Loan, finance lease & overdraft facilities	**1,835**	2,182	(15.9%)
Less: facilities utilized	**(1,106)**	(1,244)	(11.1%)
Available facilities	**729**	938	(22.3%)
Plus: cash	**252**	373	(32.4%)
Total liquidity	**981**	1,311	(25.2%)
Bonding facilities	**1,117**	1,159	(3.6%)
Bonding facility utilization	**51%**	56%	(5.0pp)

- Sufficient liquidity, bonding and debt facilities

FX translation impact



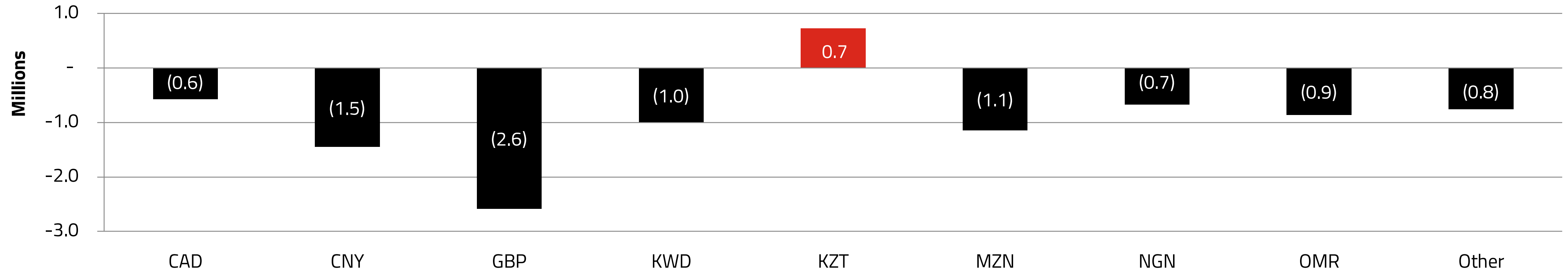
Currency	Average exchange rate movement	Spot exchange rate movement
BRL	(9.8%)	6.0%
CAD	3.7%	3.5%
CNY	9.7%	5.0%
EUR	5.4%	0.0%
GBP	22.0%	5.6%
NOK	3.7%	3.4%
SGD	3.8%	5.5%
USD	3.6%	3.1%
KZT	15.3%	(2.1%)

Currency	AUD $m NPAT translation impact of 1c Δ
AUD:USD	(0.2)
AUD:GBP	0.6
AUD:CAD	(0.2)

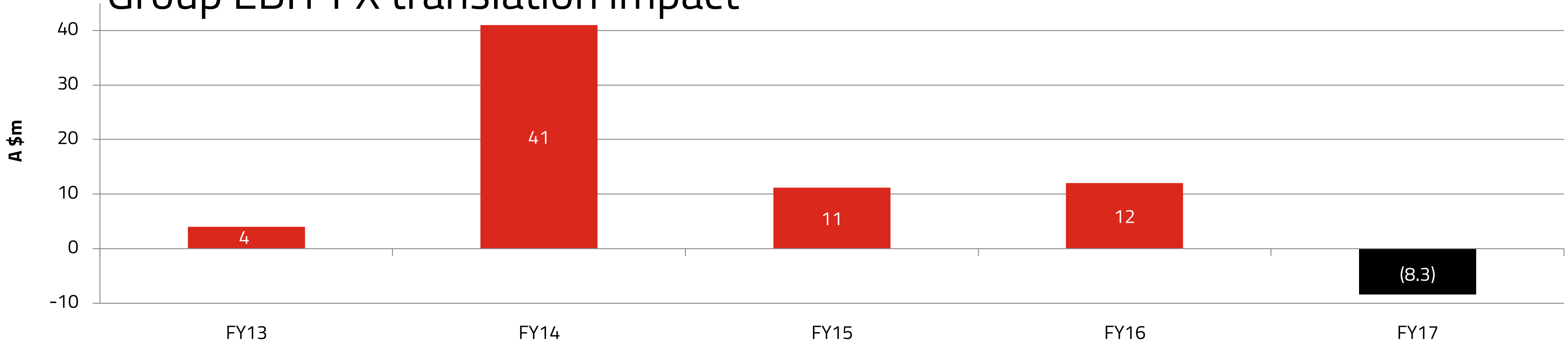
Currency	FY2017	FY2016	change
AUD:USD	75.4	72.8	3.6%
AUD:GBP	59.5	49.1	21.2%
AUD:CAD	100.1	96.5	3.7%

Foreign exchange

Impact total EBIT



Group EBIT FX translation impact



Acronyms

APAC – Australia Pacific Asia China

AM – Americas

CPS – Cents Per Share

DSO – Day Sales Outstanding

EBIT – Earnings Before Interest and Tax

EBITDA – Earnings Before Interest and Tax, Depreciation and Amortization

EMEA – Europe, Middle East and Africa

EPS – Earnings Per Share

FY – Financial Year

GDC – Global Delivery Centers

GSA – General Services Agreement

HSE – Health Safety and Environment

HY – Half Year

IT – Information Technology

M&A – Mergers & Acquisitions

MP&IS – Major Projects & Integrated Solutions

MSA – Master Service Agreement

NPAT – Net Profit After Tax

O&M – Operations and Maintenance

PMC – Project Management Consultant/Consultancy

YoY – Year on Year

WorleyParsons

resources & energy