

**ASX Announcement**  
**23 August 2017**

**Board Changes**

IOT Group Limited (ASX: IOT) advise the appointment of John Forder as a Non Executive Director and the resignation of Robert Smith as Non Executive Chairman. John's remuneration is part of a pool of remuneration previously approved by shareholders.

The company will over the ensuing months look to appoint further Non Executive Directors.

**About IOT Group Limited**



Website: [www.theiotgroup.com](http://www.theiotgroup.com)

*IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers, in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.*

**Company Information**

IoT Group Limited (ABN 66 140 475 921)  
Level 9, 100 William Street  
EAST SYDNEY NSW 2011

John Forder	Non-executive Director
Steven Kayalicos	Chief Executive Officer and Executive Director
Sean Neylon	Executive Director
Ron Hollands	Company Secretary

Investor Enquiries: [investors@iotgroup.com.au](mailto:investors@iotgroup.com.au)

All references to IOT group includes subsidiaries.

**Forward Looking Statements**

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.