

ASX RELEASE

23 August 2017

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**Results for Announcement to the Market –
Watpac Limited 30 June 2017 Appendix 4E Disclosures**

1.	Details of reporting period	Year ended 30 June 2017
2.	Key Items	
2.1	Revenue from ordinary activities	Down 9.35% to \$1.11b
2.2	Profit / (loss) after tax	Down 47.04% to \$(31,413)k
2.3	Profit / (loss) for the period after tax attributable to members	Down 47.04% to \$(31,413)k
2.4	Final dividend amount per security	Nil
	Franked amount per security	N/A
	Conduit foreign income	N/A
2.5	Record date for determining dividend entitlements	N/A
3.	Income statement, statement of comprehensive income and notes	Refer 30 June 2017 Financial Report
4.	Statement of financial position and notes	Refer 30 June 2017 Financial Report
5.	Statement of cash flows and notes	Refer 30 June 2017 Financial Report
6.	Statement of changes in equity	Refer 30 June 2017 Financial Report
7.	Total dividend distribution	Nil
	Dividend distribution date	N/A

WATPAC LIMITED
ABN 98 010 562 562

Level 1, 12 Commercial Road
Newstead QLD 4006
PO Box 2053
Fortitude Valley QLD 4006

Phone 07 3251 6300
Fax 07 3251 6393
Web www.watpac.com.au



8. Dividend reinvestment plan N/A
9. Net tangible assets per security \$0.98 per share (2016: \$1.15 per share)
10. Details of entities over which control has been gained or lost Refer 30 June 2017 Financial Report
11. Details of associates and joint arrangements Refer 30 June 2017 Financial Report
12. Other significant information
- 12.1 Reconciliation of underlying net profit / (loss) after tax
- | | | |
|--|-------------------|-------------|
| Statutory net profit / (loss) after tax | | \$(31,413)k |
| Adjusting items | | |
| New business expenditure | \$4,051k | |
| Plant & Stock impairment | \$29,648k | |
| Tax on adjusting items | <u>\$(1,215)k</u> | \$32,484k |
| Underlying net profit / (loss) after tax | | \$1,071k |
- 12.2 Any other significant information Refer 30 June 2017 Financial Report
13. Accounting Standards Australian Accounting Standards & International Financial Reporting Standards
14. Commentary on results for the period Refer 30 June 2017 Financial Report
15. The financial statements have been audited and are not the subject of dispute or qualification.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY