

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Investa Listed Funds Management Limited in its capacity as responsible entity for the Armstrong Jones Office Fund (ARSN 090 242 229) and the Prime Credit Property Trust (ARSN 089 849 196), the entities comprising the Investa Office Fund.	(ARSN 090 242 229) and (ARSN 089 849 196)

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Stapled securities comprising ordinary units
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the +class on issue	614,047,458 stapled securities
6	Whether shareholder/unitholder approval is required for buy-back	Not required

+ See chapter 19 for defined terms.

7	Reason for buy-back	Capital management
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	<p>Pursuant to ASIC Corporations (ASX-listed Schemes On-market Buy-backs) Instrument 2016/1159, the following information is provided:</p> <ul style="list-style-type: none"> • Investa Listed Funds Management Limited (ILFML), the responsible entity of the Armstrong Jones Office Fund and the Prime Credit Property Trust, does not hold any interests in stapled securities; • An associate of ILFML, Investa Wholesale Funds Management Limited (IWFML) in its capacity as responsible entity of Investa Commercial Property Trust (ICPF) holds 60,379,455 stapled securities; and • The buy-back will be funded by existing debt facilities.

On-market buy-back

9	Name of broker who will act on the company's behalf	Macquarie Securities (Australia) Limited
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 30,702,372 stapled securities, being not more than 5% of issued capital
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Expected to continue for up to 12 months

13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	IOF will only buy-back stapled securities within the expected timeframe and in such circumstances as is considered beneficial to its efficient capital management
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
15	Price to be offered for shares	Not applicable

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	Not applicable
17	Number of shares proposed to be bought back	Not applicable
18	Price to be offered for shares	Not applicable

Equal access scheme

19	Percentage of shares proposed to be bought back	Not applicable
20	Total number of shares proposed to be bought back if all offers are accepted	Not applicable
21	Price to be offered for shares	Not applicable
22	+Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	Not applicable

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by ASIC Corporations (ASX-listed Schemes On-Market Buy-backs) Instrument 2016/1159 and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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(Company Secretary)

Date: 24 August 2017

Print name: Andrew Murray