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Future Fibre Technologies Limited (ASX:FFT) acquires 13.7% of MSP

MaxSec Group Limited (ASX: MSP) is pleased to announce the Private Placement of 65,000,000 Shares at 3 cents each share to ASX listed, Future Fibre Technologies Limited FFT (ASX:FFT).

The Private Placement amounts to 13.7% of MSP Issued shares and provides MSP with an additional \$1,950,000 of working capital to be used in growing and developing the MSP business.

FFT is a global leader in fibre optic perimeter intrusion detection systems, the Private Placement is driven by clear market synergies between the Company's own access control and secure logistics business and FFT's perimeter security solutions offering.

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For more information, contact:

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.

