



Notification of Consolidation/Split

Announcement Summary

Entity name

ORPHEUS ENERGY LIMITED

Applicable security for the reorganisation

OEG	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Thursday August 24, 2017

Reorganisation type

Security consolidation

Effective Date

Thursday August 31, 2017

Record Date

Friday September 1, 2017

Issue Date

Friday September 8, 2017

Additional Information

Nil

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ORPHEUS ENERGY LIMITED

1.2 *Registered Number Type

ACN

Registration Number

121257412

1.3 *ASX issuer code

OEG

1.4 *The announcement is

New announcement



1.5 *Date of this announcement

Thursday August 24, 2017

1.6 *Securities affected by the reorganisation

OEG	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday August 29, 2017	Actual	
Comments			
To be advised once approval is obtained			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday September 1, 2017

3.2 Date of +security holder meeting

Tuesday August 29, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday August 30, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday August 31, 2017

3.5 Record date

Friday September 1, 2017



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday September 4, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday September 8, 2017

3.8 Trading starts on a normal T+2 basis

Monday September 11, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday September 13, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code OEG	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 183,476,469	Number on issue after reorganisation 18,347,952	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation

Nil

6.2 Additional information for inclusion in the Announcement Summary

Nil

