Update of information

Date of issue | 25 August 2017

Update to the buy and sell spread of the Funds

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Funds listed in the table below.

Effective 25 August 2017, the spread will be as follows:

		Current	Effective 25 August 2017
Fund	**ASX code**	**Buy / Sell Spread**	**Buy /Sell Spread**
Bentham Professional Syndicated Loan Fund	BAM04	+0.33%/-0.33%	+0.30%/-0.30%
Bentham Wholesale High Yield Fund	BAM03	+0.28%/-0.28%	+0.26%/-0.26%

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website **www.fidante.com.au** or call our Investor Services team on 13 51 53, during Sydney business hours.