

24 August 2017

Institutional Placement Cleansing Notice

Metro Mining Limited (**ASX: MMI**) (**Metro**) today issued 24,426,054 fully paid ordinary shares in Metro (**Shares**) to institutional and sophisticated investors, as outlined in Metro's announcement of 19 July 2017.

Metro issued the Shares without disclosure to investors under section 708A(5) *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the Shares

Class of Shares	Fully paid ordinary shares
ASX code of the Shares	MMI
Date of the issue	24 August 2017
Total number of Shares issued	24,426,054 Shares

As required by section 708A (6) *Corporations Act*, Metro advises:

- (a) the Shares were issued without disclosure to investors under part 6D.2 *Corporations Act*;
- (b) this notice is being given under section 708A(5)(e) *Corporations Act*;
- (c) as at the date of this notice, Metro has complied with:
 - (i) the provisions of chapter 2M *Corporations Act* as they apply to Metro; and
 - (ii) section 674 *Corporations Act*; and
- (d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) *Corporations Act*) to be disclosed under section 708A(6)(e) *Corporations Act*.

Signed for and on behalf of Metro:



Scott Waddell
Company Secretary