BuildingIQ, Inc. Appendix 4D 30 June 2017

1. Company details

Name of entity:

BuildingIQ, Inc.

ARSN:

605 422 166

Reporting period: Previous period:

Half year ended 30 June 2017 (current period) Half year ended 30 June 2016 (prior period)

2. Results for announcement to the market

					Half year ended 30 June \$
Revenues from ordinary activities	up	\$110,541	5%	to	\$2,135,524
Revenue and other income	ир	\$113,733	4%	to	\$2,702,391
Loss from ordinary activities after tax attributable to the owners of BuildingIQ, Inc.	down	\$2,336,806	51%	to	(\$2,228,654)
Loss for the year attributable to the owners of BuildingIQ, Inc.	down	\$1,988,291	40%	to	(\$2,965,721)
EBITDA (negative)	ир	\$1,348,498	41%	to	(\$1,962,918)
Cash & cash equivalents	down	\$5,454,265	52%	to	\$4,984,923

Dividends

Nil

Comments

The loss for the consolidated entity after providing for income tax and non-controlling interest amounted to \$2,228,654 (30 June 2016: \$4,565,460 loss).

EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ("AAS") and represents the profit under AAS adjusted for specific non-cash and significant items. The directors consider EBITDA to reflect the underlying earnings of the consolidated entity. The following table summarises reconciling items between statutory profit after tax attributable to shareholders of BuildingIQ, Inc. and EBITDA:

	Consolidated			
	Half-year ended 30 June 2017	Half-year ended 30 June 2016		
	\$	\$		
EBITDA	(1,962,918)	(3,311,416)		
Interest income	606	9,287		
Depreciation & amortisation	(363,978)	(341,920)		
Employee option cancellations	97,636	(80,927)		
Transaction advisory costs	-	(121,091)		
Write-off of accrued revenue		(719,393)		
Net loss before income tax	(2,228,654)	(4,565,460)		
Income tax	0	0		
Net loss after income tax	(2,228,654)	(4,565,460)		

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3. Net tangible assets

Reporting period . Cents

Previous period . Cents

Net tangible assets per ordinary security

8.4c

15.9c

4. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unqualified opinion has been issued.

5. Attachments

Details of attachments (if any):

The Interim Financial Statements of BuildinglQ, Inc. for the six month period ended 30 June 2017 are attached.

6. Signed

Signed

Date: 25 August 2017

Alan Cameron Chair Sydney