

25 August 2017

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

PTB Group Result in line with guidance - Ready for Growth

- Profit before tax (excluding foreign exchange gain) of \$4.115 million (Guidance \$4.0 to \$4.3 million)
- Increased growth from PT USA
- Platform laid for growth going forward

Operating Results by Business	2017 (\$'000)
Pacific Turbine Brisbane	\$2,492
Pacific Turbine USA	\$527
Pacific Turbine Leasing	\$712
International Air Parts	\$1,782
Group Overheads	(\$1,398)
Profit Before Tax (excluding foreign exchange gain)	\$4,115
Foreign Exchange Gain	\$42
Profit Before Tax	\$4,157

The result was particularly encouraging, given that management's focus has been on developing infrastructure for future growth. This has included:

- Leasing of a facility in Miami,
- Appointing key staff for US operations,
- Obtaining favourable funding arrangements for future growth,
- Several board changes, and
- Transition of Stephen Smith to Managing Director.

Of the result, Managing Director, Stephen Smith said: "We are pleased to be able to deliver another strong result for our shareholders. The fact that we could do this while focussing on future earnings is a testament to our systems, processes, board, staff and management team. We look forward to what the future brings for PTB Group."

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