



ASX Announcement

28 August 2017

Vesting and Lapse of Performance Rights

GBST Holdings Limited (ASX:GBT) advises the outcomes for Performance Rights issued under the terms of the GBST Performance Rights and Option Plan as set out below:

FY2015 Long Term Incentive Plan

(a) Testing of Performance Rights

The FY2015 Performance Rights granted under the GBST Performance Rights and Option Plan have been tested, with performance conditions partially met during the period 1 July 2014 to 30 June 2017. This has resulted in:

- 53,590 Performance Rights vesting; and
- 211,025 Performance Rights lapsing.

(b) Treatment of CEO's Performance Rights

Despite partially meeting the performance conditions attaching to the FY2015 Performance Rights, the Company's Chief Executive Officer, Robert DeDominicis, elected to forfeit his entitlement to 12,560 vested Performance Rights. Mr DeDominicis indicated to the Board that he considered a zero FY2015 long term incentive outcome would achieve an appropriate alignment of his long-term remuneration with the shareholder experience and demonstrate his ongoing commitment to promoting the best interests of GBST.

FY2017 Long Term Incentive Plan

- (a) 318,075 FY2017 Performance Rights granted under the GBST Performance Rights and Option Plan have lapsed as performance conditions were not fulfilled during the first year of the three (3) year vesting period between 1 July 2016 to 30 June 2019.

The Company has no remaining Performance Rights on issue.

- Ends -

About GBST

GBST is a specialist financial technology company which provides administration and transaction processing software for retail wealth management organisations and global and regional investment banks. Founded in 1983, the company operates in Australia, Asia, Europe and North America. GBST is listed on the Australian Securities Exchange under ASX ticker code GBT.